

Craigavon Cardiac Care Association

Financial Statements

For the year ended 31 December 2018

Craigavon Cardiac Care Association

Financial Statements

For the year ended 31 December 2018

Charity Information

Chairperson Philomena Hagan

Secretary Rodney Wiggins

Treasurer Noeleen Hampton

Charity Registration No. 103683

Accountants & Auditors Flynn & Company Accountants Limited
Chartered Accountants
28 Carleton Street
Portadown
Co Armagh
BT62 3EP

Bankers Danske Bank
45/48 High Street
Portadown
Co. Armagh
BT62 1LB

Craigavon Cardiac Care Association

Financial Statements

For the year ended 31 December 2018

Contents

	Page
Trustees' Annual Report	4-7
Auditor's Report	8-10
Profit & Loss Account	11
Balance Sheet	12
Notes to the financial statements	14-16
Detailed Profit & Loss Account	17

Craigavon Cardiac Care Association

Trustees Annual Report

For the year ended 31 December 2018

The trustees are pleased to present their annual trustees' report together with the financial statements of Craigavon Cardiac Care Association for the year ending 31 December 2018.

Trustees

The Trustees and officers serving during the year and since the year end were as follows:

Philomena Hagan	(Chairperson)
Rodney Wiggins	(Honorary Secretary)
Rhoda Larmour	
Winifred Gillespie	
Noleen Hampton	(Treasurer)

There are also up to 12 volunteers who help out with the Charity's work. There were no changes of trustees during the period. All trustees give their time freely and no remuneration or expenses were paid to them in the year.

Advisors

Accountants/Auditors	Flynn & Company, 28 Carleton St, Portadown, Co. Armagh, BT62 3EP
Bankers	Danske Bank, 45-48 High Street, Portadown, Co. Armagh, BT62 1LB
Financial Advisers	Brian Vallely & Co, 49 Carleton Street, Portadown, Co. Armagh, BT62 3EP

Objectives and Activities

The Charity's objectives as set out in the governing documents are: -

- a) The Association is established for charitable purposes only.
- b) The objective of the Association is to assist with Cardiac Research and treatment of patients in Craigavon Area Hospital. In particular (but without in any way limiting the generality of the foregoing) the Association may assist such work in any of the following ways:-
 - (i) To promote a research fellowship and the publication and distribution of the results thereof to interested persons or bodies
 - (ii) By the provision of equipment to:-
 - assist the medical staff in the treatment of patients,
 - to assist in the rehabilitation of patients
 - (iii) To assist medical staff to attend conferences
 - (iv) By paying subscriptions and making donations to other hospitals, home or installations having amongst their objects any of the objects in (i), (ii) or (iii) above.

The focus of our work

The members of the charity work hard to raise funds through various methods to provide essential, and possibly lifesaving equipment for the Cardiac Ward in Craigavon Area Hospital. Over the last 40 years, funds have been used to purchase defibrillators for use in the wider community (most recently for local groups, churches and organisations), trackers and cardiocalls, special chairs for the Cardiac Ward and cardiology courses for nurses. Another area of work is the funding and support of a Heart to Heart club. This club runs Cardiac Rehab classes to help cardiac patients resume a normal life after surgery and to encourage and give advice on adopting a healthy lifestyle.

Craigavon Cardiac Care Association

Trustees Annual Report

For the year ended 31 December 2018

.....continued

Who used and benefited from our services?

- The charity pays the salary for the secretary to the Cardiac Research Consultant in Craigavon Area Hospital
- Members of the public have greatly benefited with defibrillators being provided to numerous youth clubs, sports clubs and churches
- Cardiac patients in the hospital ward and in the community use equipment funded by the charity
- Cardiac nurses attend specialist courses paid for by the charity to enhance and sustain their training and knowledge
- Ex-cardiac patients benefit with rehab in the community through the Heart to Heart club

Achievements and Performance

The number of cases of heart attacks and cardiac arrest are increasing each year, but thankfully so too is the number of defibrillators that are now widely available all over Northern Ireland. Locally the charity has supplied 21 defibrillators during the last 12 months costing a total of £18,000. For each club/group/church that received a defibrillator, a group of up to 10 people were also provided with essential training on how to use it correctly. This training was also supported by the charity. As there is no cost for receiving the defibrillator, the charity asks for a one-off subscription in return. This was gladly welcomed by all those involved and they were happy to donate so the charity can continue their work.

Throughout the year the charity continued to fund the Heart to Heart club which is held once a fortnight in Portadown swimming pool, Cascades. The contribution made by the charity pays towards a physio and a cardiac nurse at the club who help cardiac patients rehabilitate through gentle exercise and regular check-ups. This is an important aspect of the charity's financial support as this club focuses on getting cardiac patients back to a normal routine after surgery and without it their road to recovery might be a great deal more difficult.

As they have done for the past number of years now, the charity continues to pay the salary of the secretary to the Cardiac Research Consultant in Craigavon Area Hospital. In supporting this salary, it ensures the secretary is able to remain in the job and carry out an important role within the Cardiac department. The secretary is the first port of call for patients who require appointments or information or those who need to speak with the consultant. The secretary will also arrange training days and conferences for the consultant and direct any queries relating to cardiac research to the Catheterisation Laboratory at the hospital.

As part of its plans in 2018 for the year ahead, the charity succeeded in recruiting one younger person onto the committee who is a very active member and has high hopes of getting more young people involved alongside them.

Craigavon Cardiac Care Association

Trustees Annual Report

For the year ended 31 December 2018

.....continued

During the year the charity raised money through fundraising and donations. All money that is received by the charity allows it to meet its objectives and to continue its good work. This year, money was received through various sources such as: -

- The charity's annual raffle, which is always a huge success, raising over £12,000
- Continuing to place collection boxes in local shops and petrol stations
- Money in lieu of flowers to funeral parlours or paid directly to the charity, as well as donations left in wills
- Special donations from groups or individuals that hold fundraising events and choose to donate the funds to the charity

Plans for the future

Over the next 12 months and forthcoming years, the charity would like to: -

- Continue with the provision of defibrillators
- Continue with the financial support for the secretary to the Cardiac research consultant and the Heart to Heart club.
- Continue to provide a bursary for a cardiologist who is doing a research doctorate.
- Aim to do more 'one off' fundraising activities outside of their annual raffle. The trustees are currently organising a concert with 'Flash Harry', a Freddie Mercury tribute act. He is sympathetic to the cause of the charity as he has received heart treatment during the past 12 months.
- Continue with supporting research and the provision of equipment where necessary in both the hospital ward and the community
- Purchase new equipment to the value of £142,000 (this figure includes £30,000 raised by a patient). The equipment will include an Echo Machine, 2 Transoesophageal echocardiogram (TOE) probes and 4 handheld probes all to be used by Craigavon Area Hospital in the Cardiac Ward.

Trustees' Responsibilities in relation to the Financial Statements

The Charities Act (Northern Ireland) 2008 requires unincorporated charities to ensure that accounting records are kept which are sufficient to show and explain all the charity's transactions, and which are such as to disclose at anytime, with reasonable accuracy, the financial position of the charity at that time.

The accounting records shall in particular contain:

- a) entries showing from day to day all sums of monies received and expended by the charity, and the matters in respect of which the receipt and expenditure takes place, and,
- b) a record of the assets and liabilities of the charity.

Craigavon Cardiac Care Association

Trustees Annual Report

For the year ended 31 December 2018

.....continued

Auditors

Flynn & Company Accountants Limited continue to act as auditors to the charity.

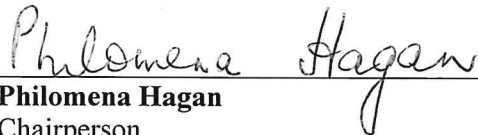
Statement of compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's Guidance on Public Benefit to ensure that the activities have helped to achieve the charity's purpose and provide a benefit to the beneficiaries.

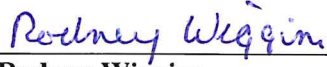
Conclusion

The charity has no doubt that the work they carry out is making a difference to local communities, especially Cardiac patients and their families. The recruitment of more members, especially from younger generations, is essential so that the positive work of the charity can continue for many more years to come. The charity looks forward to another successful year ahead.

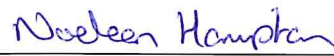
Signed by order of the Members of the Committee


Philomena Hagan
Chairperson

Date: 24 October 2019


Rodney Wiggins
Secretary

Date: 24 October 2019


Noeleen Hampton
Treasurer

Date: 24 October 2019

Craigavon Cardiac Care Association

Report of the independent auditor to the Members of Craigavon Cardiac Care Association

We have audited the financial statements of Craigavon Cardiac Care Association for the year ended 31 December 2018 which comprise of the statement of financial activities, income and expenditure account, balance sheet, accounting policies and notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The responsibilities of the directors for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Directors.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006 and Charities Act (NI) 2008, and whether the information given in the directors' report is consistent with the financial statements.

In addition we also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the members report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

Craigavon Cardiac Care Association

Report of the independent auditor to the Members of Craigavon Cardiac Care Association

.....continued

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 December 2018 and of its incoming resources and application of resources for the year then ended
- the financial statements have been properly prepared in accordance with the Companies Act 2006 and Charities Act (NI) 2008.
- The information given in the Trustees' Report is consistent with the financial statements for the year ended 31 December 2018.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Companies Act 2006 requires us to report to you if, in our opinion:

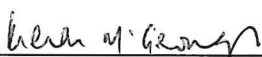
- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records or returns; or
- Certain disclosures of director's remuneration specified by law have not been made; or
- We have not received all the information and explanations required for our audit; or

Craigavon Cardiac Care Association

Report of the independent auditor to the Members of Craigavon Cardiac Care Association

.....continued

- The members were not entitled to prepare the financial statements and the trustee's report in accordance with the small companies regime.
- The information given in the trustees' report is consistent with the financial statements.


Kieran McGeough (FCA)
Senior Statutory Auditor
For and on behalf of

**Flynn & Company
Accountants Limited
Chartered Accountants
& Registered Auditors**

**28 Carleton Street
Portadown
Co Armagh
BT62 3EP**

24 October 2019

Craigavon Cardiac Care Association**Profit and Loss Account****For the year ended 31 December 2018**

		<u>2018</u>	<u>2017</u>
		<u>£</u>	<u>£</u>
<u>Incoming Resources</u>			
Ticket sales		12,783	11,342
Sponsorship & donations	2	19,155	23,277
CW Concert		-	1,278
Income from investments	3	6,579	5,583
		-----	-----
Total Incoming Resources		38,517	41,480
		=====	=====
<u>Resources Expended</u>			
Cost in furtherance of charitable objective (Note 4)	4	(64,156)	(45,451)
		-----	-----
Total Resources Expended		(64,156)	(45,451)
		-----	-----
Net (Deficit) of income over expenditure		(25,639)	(3,971)
Net (loss)/gain on investments	9	(13,267)	12,214
		-----	-----
Total net income and net movement in funds	11	(38,906)	8,243
		-----	-----
Funds brought forward		348,866	340,623
		-----	-----
Funds carried forward		£309,960	£348,866
		=====	=====

Craigavon Cardiac Care Association**Balance Sheet****For the year ended 31 December 2018**

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		
Investments	292,534	316,903
<u>Current Assets</u>		
Cash at Bank Danske Charity Account	9,663	8,750
Danske No. 2 Account	12,563	25,613
	-----	-----
	22,226	34,363
<u>Current Liabilities</u>		
Accruals	(4,800)	(2,400)
	-----	-----
Net Current Assets	17,416	31,963
	-----	-----
	£309,960	£348,866
	=====	=====
<u>Funds</u>		
Unrestricted	309,960	348,866
Restricted	-	-
	-----	-----
Members' funds	£309,960	£348,866
	=====	=====

The financial statements were approved by the committee on 24 October 2019 and signed on its behalf by:

Philomena Hagan
Philomena Hagan
 Chairperson

Rodney Wiggins
Rodney Wiggins
 Secretary

Noeleen Hampton
Noeleen Hampton
 Treasurer

Craigavon Cardiac Care Association**Notes to the Financial Statements****For the year ended 31 December 2018****1. Accounting policies.****1.1. Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued support of donors.

1.2. Donations and Voluntary Income

Voluntary income is received by way of donations and gifts, and special fund-raising events.

Donations and gifts are included in full in the statement of financial activities in the period in which they are received.

1.3. Expenditure

All expenditure is included in the Profit and Loss Statement. The value of purchase invoices received before the year end but not paid until after the year end has been included in the Profit and Loss Statement.

1.4. Investment Income

Bank interest is included in the Profit and Loss Account on receipt.

1.5. Fund Accounting

At present, all of the funds held are unrestricted.

2. Donations

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations	19,155	19,155	23,277	23,277
	=====	=====	=====	=====

3. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Income from UK listed investments	6,546	6,546	5,514	5,514
Bank Interest receivable	33	33	69	69
	=====	=====	=====	=====
	£6,579	£6,579	£5,583	£5,583
	=====	=====	=====	=====

Craigavon Cardiac Care Association**Notes to the Financial Statements****For the year ended 31 December 2018****4. Cost in furtherance of charitable objectives**

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Support to the Cardiac Unit at CAH	27,352	27,352	17,905	17,905
Support costs (Note 5)	36,804	36,804	29,139	29,139
	-----	-----	-----	-----
	£64,156	£64,156	£45,451	£45,451
	=====	=====	=====	=====

5. Analysis of Support Costs

	2018 £	2017 £
Defibrillators	18,000	15,000
Heart To Heart nurses	1,330	1,630
Research doctorate funding	5,004	-
General office	787	808
Legal & professional	5,200	2,400
Fundraising costs	3,258	5,508
Interest & fees	2,755	2,201
Sundry costs	470	-
	-----	-----
	£36,804	£29,139
	=====	=====

6. Net (Loss)/Gain on Investments

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
(Losses)/Gains on investments	£(13,267)	£(13,267)	£12,214	£12,214
	=====	=====	=====	=====

7. Auditor Fees

	2018 £	2017 £
Auditors remuneration	2,400	2,400
	-----	-----
	£2,400	£2,400
	=====	=====

8. Trustee Remuneration and expenses

No trustee received any remuneration or other benefits with the charity or a related entity.

Craigavon Cardiac Care Association**Notes to the Financial Statements****For the year ended 31 December 2018****9. Investments**

		Listed Investments £
<u>Cost or valuation</u>		
At 1 January 2018		316,903
Transfer of funds to current account	(15,000)	
Fair Value Movements	(9,369)	
	-----	(24,369)
At 31 December 2018		£292,534
		=====
<u>Carrying Amount</u>		
At 31 December 2018		£292,534
		=====
At 31 December 2017		£316,903
		=====

All investments shown above are held at market value.

Listed investments

The aggregate market value of listed investments is £292,534 (2017: £316,903)

Financial Assets held at fair value

These investments were valued by Quilter Cheviot as at 31 December 2018.

10. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals & Deferred Income	£4,800	£2,400
	=====	=====

**11. Analysis of charitable funds
Unrestricted Funds**

	At 1 January 2018 £	Income £	Expenditure £	Losses £	At 31 December 2018 £
General Funds	£348,866	£38,517	£(64,156)	£(13,267)	£309,960
	=====	=====	=====	=====	=====

Craigavon Cardiac Care Association
Detailed Trading Profit & Loss Account
And Expenses Schedule
For the year ended 31 December 2018

	<u>2018</u>		<u>2017</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>				
Ticket sales		12,783		11,342
Special donations		5,914		10,035
Deposits for defibrillators		5,300		3,750
In Lieu of flowers		4,506		4,252
Collection Box		1,185		958
Prizes		1,525		1,825
Sponsorship		-		2,356
CAF		58		81
CW Concert		-		1,278
Interest & Dividends received		6,579		5,583
Miscellaneous		667		20
		-----		-----
		38,517		41,480
<u>Expenditure</u>				
Recharge of Wages	27,352		17,905	
Defibrillators	18,000		15,000	
Research Doctorate funding	5,004		-	
Prizes	3,200		5,200	
Heart to Heart	1,330		1,630	
Bank Fees	107		92	
Fees on Investments	2,648		2,109	
Postage & Stationery	504		530	
Insurance	283		278	
Accountancy & Audit	2,400		2,400	
Financial Advisor	2,800		-	
Miscellaneous	58		80	
Bowling club	160		-	
Dr McErevey	250		-	
NICVA	60		-	
Concert	-		188	
Radio star	-		40	
	-----		-----	
		64,156		(45,451)
		-----		-----
Deficit for the year		(25,639)		(3,971)
		=====		=====

Craigavon Cardiac Care Association**Investments****For the year ended 31 December 2018**

	<u>Total</u> <u>£</u>	<u>Quilters</u> <u>No. 1</u> <u>£</u>	<u>Quilters</u> <u>No. 2</u> <u>£</u>
Balance 1 January 2018	316,903	194,535	122,368
Transfer to Danske Current account	(15,000)	-	(15,000)
Movement in investments	(9,369)	(4,576)	(4,793)
	-----	-----	-----
Balance at 31 December 2018	£292,534	£189,959	£102,575
	=====	=====	=====