

Charity number 103683

Craigavon Cardiac Care Association

Financial Statements

For the year ended 31 December 2017

Craigavon Cardiac Care Association

Financial Statements

For the year ended 31 December 2017

Charity Information

Chairperson Philomena Hagan

Secretary Rodney Wiggins

Treasurer Noeleen Hampton

Charity Registration No. 103683

Accountants &
Auditors Flynn & Company Accountants Limited
Chartered Accountants
28 Carleton Street
Portadown
Co Armagh
BT62 3EP

Bankers Danske Bank
45/48 High Street
Portadown
Co. Armagh
BT62 1LB

Craigavon Cardiac Care Association

Financial Statements

For the year ended 31 December 2017

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Craigavon Cardiac Care Association

Trustees Annual Report

For the year ended 31 December 2017

The trustees are pleased to present their annual report and the financial statements for the year ended 31 December 2017.

Governance and Management

The charity is governed by its constitution. The constitution provides that the charity shall be managed by a committee, to include a Chairperson, Secretary, Treasurer, together with its members, elected at an AGM. The committee shall meet for the conduct of business as they see fit, but in any event shall meet in February of each year.

Trustees

The following persons served as trustees in the year:

- Winifred Gillespie
- Rodney Wiggins
- Philomena Hagan
- Rhoda Larmour

Objectives and Activities

The object of the Association is to assist Cardiac Research and treatment of patients in Craigavon Area Hospital.

In particular (but without in any way limiting the generality of the foregoing) the Association may assist such work in any of the following ways:-

- (i) To promote a research fellowship and the publication and distribution of the results thereof to interested persons or bodies.
- (ii) By the provision of equipment to (a) assist the medical staff in the treatment of patients, (b) to assist in the rehabilitation of patients.
- (iii) To assist medical staff to attend Conferences.
- (iv) By paying subscriptions and making donations to other Hospitals, homes or installations having amongst their objects any of the objects in (i), (ii) or (iii) above.

Achievements and Performance

Throughout the year the organisation continued to pursue its goal of providing support for those who suffered from heart conditions. Specifically the association:

1. Provided funding in the amount of £20,705 to the Southern Health and Social Care Trust to assist with wages costs in the Cardiac Research Unit in Craigavon Area Hospital.
2. purchased 20 defibrillators which were made available for use throughout the area to assist with cardiac care.
3. The association also made contributions to Heart-to-Heart nursing and physiotherapy to assist with the treatment of post-operation patients in the community.

Financial Review

The results for the year and the charity's financial position at the end of the year are set out in the attached accounts.

Craigavon Cardiac Care Association

Trustees Annual Report

For the year ended 31 December 2017

Plans for Future Periods

The association plans to continue its efforts to assist those who suffer or have suffered with heart conditions and to continue to help with research in Craigavon Area Hospital. The charity aims to fund a research project headed by Dr Rob Brisk, which aims to train medical professionals in the use of new equipment to be used in the treatment of cardiac patients.

Trustees' Responsibilities in relation to the Financial Statements

The Charities Act (Northern Ireland) 2008 requires unincorporated charities to ensure that accounting records are kept which are sufficient to show and explain all the charity's transactions, and which are such as to disclose at any time, with reasonable accuracy, the financial position of the charity at that time.

The accounting records shall in particular contain:

- a) entries showing from day to day all sums of monies received and expended by the charity, and the matters in respect of which the receipt and expenditure takes place, and,
- b) a record of the assets and liabilities of the charity.

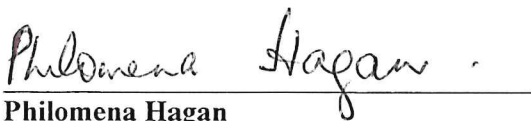
Auditors

Flynn & Company Accountants Limited have been appointed as auditors to the charity.

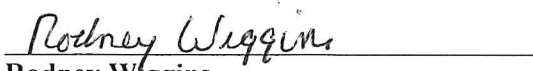
Statement of compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's Guidance on Public Benefit to ensure that the activities have helped to achieve the charity's purpose and provide a benefit to the beneficiaries.

Signed by order of the Members of the Committee


Philomena Hagan
Chairperson

Date: 24 October 2018


Rodney Wiggins
Secretary

Date: 24 October 2018


Noeleen Hampton
Treasurer

Date: 24 October 2018

Craigavon Cardiac Care Association

Report of the independent auditor to the Members of Craigavon Cardiac Care Association

We have audited the financial statements of Craigavon Cardiac Care Association for the year ended 31 December 2017 which comprise of the statement of financial activities, income and expenditure account, balance sheet, accounting policies and notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 65(3)(b) of the Charities Act (NI) 2008. Our audit work has been undertaken so that we might state to the charity members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The responsibilities of the directors for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Directors.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act (NI) 2008, and whether the information given in the directors' report is consistent with the financial statements.

In addition we also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the members report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

Craigavon Cardiac Care Association

Report of the independent auditor to the Members of Craigavon Cardiac Care Association

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We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 December 2017 and of its incoming resources and application of resources for the year then ended
- the financial statements have been properly prepared in accordance with the Charities Act (NI) 2008.
- The information given in the Trustees' Report is consistent with the financial statements for the year ended 31 December 2017.

Opinion on other matters prescribed by the Charities Act (NI) 2008

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Charities Act (NI) 2008 requires us to report to you if, in our opinion:

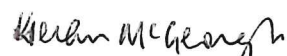
- Adequate accounting records have not been kept
- The financial statements are not in agreement with the accounting records or returns; or
- We have not received all the information and explanations required for our audit; or

Craigavon Cardiac Care Association

Report of the independent auditor to the Members of Craigavon Cardiac Care Association

.....continued

- The information given in the trustees' report is inconsistent with the financial statements.



**Kieran McGeough (FCA)
Senior Statutory Auditor
For and on behalf of**

**Flynn & Company
Accountants Limited
Chartered Accountants
& Registered Auditors**

**28 Carleton Street
Portadown
Co Armagh
BT62 3EP**

24 October 2018

Craigavon Cardiac Care Association

Profit and Loss Account

For the year ended 31 December 2017

		<u>2017</u>	<u>2016</u>
		<u>£</u>	<u>£</u>
<u>Incoming Resources</u>			
Ticket sales		11,342	14,271
Sponsorship & Donations	2	23,277	24,713
CW Concert		1,278	3,580
Income from investments	3	69	201
		-----	-----
Total Incoming Resources		35,966	42,765
<u>Resources Expended</u>			
Cost in furtherance of charitable objectives	4	(46,143)	(39,015)
		-----	-----
Total Resources Expended		(46,143)	(39,015)
		-----	-----
Net gains on investments	9	15,620	20,183
		-----	-----
Net income and net movement in funds	11	5,443	23,933
Funds brought forward		340,623	316,690
		-----	-----
Funds carried forward		£346,066	£340,623
		=====	=====

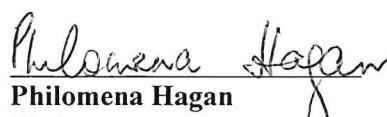
Craigavon Cardiac Care Association

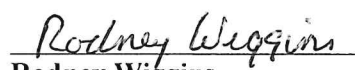
Balance Sheet

For the year ended 31 December 2017

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		
Investments	316,903	301,283
<u>Current Assets</u>		
Cash at Bank Danske Charity Account	8,750	25,069
Danske No. 2 Account	25,613	14,271
	-----	-----
	34,363	39,340
<u>Current Liabilities</u>		
Accruals	(5,200)	-
	-----	-----
Net Current Assets	29,163	39,340
	-----	-----
	£346,066	£340,623
	=====	=====
<u>Funds</u>		
Unrestricted	346,066	340,623
Restricted	-	-
	-----	-----
Total Charity funds	£346,066	£340,623
	=====	=====

The financial statements were approved by the committee on 24th October 2018 and signed on its behalf by:


Philomena Hagan
Chairperson


Rodney Wiggins
Secretary


Noeleen Hampton
Treasurer

The notes on pages 12-14 form an integral part of these financial statements

Craigavon Cardiac Care Association

Notes to the Financial Statements

For the year ended 31 December 2017

1. Accounting policies.

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued support of donors.

1.2. Donations and Voluntary Income

Voluntary income is received by way of donations and gifts, and special fund-raising events.

Donations and gifts are included in full in the statement of financial activities in the period in which they are received.

1.3. Expenditure

All expenditure is included in the Profit and Loss Statement. The value of purchase invoices received before the year end but not paid until after the year end has been included in the Profit and Loss Statement.

1.4. Investment Income

Bank interest is included in the Profit and Loss Account on receipt.

1.5. Fund Accounting

At present, all of the funds held are unrestricted.

2. Donations

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Donations	23,277	23,277	24,713	24,713

3. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank Interest receivable	69	69	201	201
	£69	£69	£201	£201

Craigavon Cardiac Care Association

Notes to the Financial Statements

For the year ended 31 December 2017

4. Cost in furtherance of charitable objectives

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
<u>Expenditure on Charitable Activities</u>				
Support to the Cardiac Unit at CAH	20,705	20,705	15,827	15,827
Defibrillators	15,000	15,000	15,000	15,000
Heart To Heart Nursing & Physiotherapy	1,630	1,630	1,040	1,040
Expenditure on raising funds	5,428	5,428	3,118	3,118
Governance & Office costs	3,380	3,380	4,030	4,030
	-----	-----	-----	-----
	£46,143	£46,143	£39,015	£39,015
	=====	=====	=====	=====

5. Analysis of Governance & Office Costs

	2017 £	2016 £
General office	808	474
Legal & professional	2,400	2,100
Sundry Costs	172	1,456
	-----	-----
	£3,380	£4,030
	=====	=====

6. Net Gains on Investments

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Gains on investments	£15,620	£15,620	£20,183	£20,183
	=====	=====	=====	=====

7. Auditor Fees

	2017 £	2016 £
Auditors remuneration	2,400	-
	-----	-----
	£2,400	£-
	=====	=====

8. Trustee Remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

Craigavon Cardiac Care Association

Notes to the Financial Statements

For the year ended 31 December 2017

9. Investments

	Listed Investments £
<u>Cost or valuation</u>	
At 1 January 2017	301,283
Fair Value Movements	15,620

At 31 December 2017	£316,903
	=====
<u>Carrying Amount</u>	
At 31 December 2017	£316,903
	=====
At 31 December 2016	£301,283
	=====

All investments shown above are held at market value.

Listed investments

The aggregate market value of listed investments is £316,903 (2016: £301,283)

Financial Assets held at fair value

These investments were valued by Quilter Cheviot as at 31 December 2017.

10. Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals & Deferred Income	£5,200	£-
	=====	=====

**11. Analysis of charitable funds
Unrestricted Funds**

	At 1 January 2017 £	Income £	Expenditure £	Gains & Losses £	At 31 December 2017 £
General Funds	£340,623	£35,966	£(46,143)	£15,620	£346,066
	=====	=====	=====	=====	=====

Craigavon Cardiac Care Association
Detailed Trading Profit & Loss Account
And Expenses Schedule
For the year ended 31 December 2017

	<u>2017</u>		<u>2016</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income</u>				
Ticket sales		11,342		14,271
Special donations		10,035		12,462
Donations for defibrillators		3,750		5,500
In Lieu of flowers		4,252		4,180
Collection Box		958		1,639
Prizes		1,825		925
Sponsorship		2,356		-
CAF		81		-
CW Concert		1,278		3,580
Bank Interest		69		201
Miscellaneous		20		7
		-----		-----
		35,966		42,765
<u>Expenditure in direct support to the Cardiac Unit at CAH</u>				
Payroll for secretary to Research Cardiologist	20,705		15,827	
Defibrillators	15,000		15,000	
	-----		-----	
		(35,705)		(30,827)
<u>Support costs</u>				
Prizes	5,200		2,195	
Heart to Heart	1,630		1,040	
Bank Fees	92		116	
Postage & Stationery	530		196	
Insurance	278		278	
Concert	188		923	
Accountancy & Audit	2,400		-	
Radio star	40		-	
Miscellaneous	80		-	
B. Vallely Consultant	-		2,100	
Cath Lab – Folders	-		875	
Cath Lab – C McKeever	-		255	
NICVA	-		60	
G. Toner – leaving present	-		150	
	-----		-----	
		(10,438)		(8,188)
(Decrease)/Increase in funds (before gains on investments		-----		-----
Net Gains on Investments		(10,177)		3,750
		15,620		20,183
		-----		-----
		£5,443		£23,933
		=====		=====

Craigavon Cardiac Care Association

Investments

For the year ended 31 December 2017

	<u>Total</u> <u>£</u>	<u>Quilters</u> <u>No. 1</u> <u>£</u>	<u>Quilters</u> <u>No. 2</u> <u>£</u>
Balance 1 January 2017	301,283	184,466	116,817
Movements in investments	15,620	10,069	5,551
	-----	-----	-----
Balance at 31 December 2017	£316,903	£194,535	£122,368
	=====	=====	=====