

Array Studios

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,610	-	2,610	3,195
Charitable activities					
Charitable activities		10,844	39,035	49,879	99,378
Other trading activities	2	568	-	568	-
Investment income	3	49	-	49	136
Total		14,071	39,035	53,106	102,709
EXPENDITURE ON					
Charitable activities					
Charitable activities		9,139	39,035	48,174	140,380
NET INCOME/(EXPENDITURE)		4,932	-	4,932	(37,671)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,845	-	14,845	52,516
TOTAL FUNDS CARRIED FORWARD		19,777	-	19,777	14,845

The notes form part of these financial statements

Array Studios

Balance Sheet 31 March 2025

	Notes	31/3/25 £	31/3/24 £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Cash at bank		19,777	14,845
NET CURRENT ASSETS		<u>19,777</u>	<u>14,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,777</u>	<u>14,845</u>
NET ASSETS		<u>19,777</u>	<u>14,845</u>
FUNDS	7		
Unrestricted funds		19,777	14,845
TOTAL FUNDS		<u>19,777</u>	<u>14,845</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/01/2026 and were signed on its behalf by:



J Maguire - Trustee



R Campbell-Palmer - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under IFRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/3/25	31/3/24
	£	£
Other Income	568	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Investment income	49	136
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,195	-	3,195
Charitable activities			
Charitable activities	31,320	68,058	99,378
Investment income	136	-	136
Total	<u>34,651</u>	<u>68,058</u>	<u>102,709</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	67,003	73,377	140,380
NET INCOME/(EXPENDITURE)	(32,352)	(5,319)	(37,671)
Transfers between funds	(5,319)	5,319	-
Net movement in funds	(37,671)	-	(37,671)
RECONCILIATION OF FUNDS			
Total funds brought forward	52,516	-	52,516
TOTAL FUNDS CARRIED FORWARD	<u><u>14,845</u></u>	<u><u>-</u></u>	<u><u>14,845</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
Fixed assets	-	-	-	-
Current assets	19,777	-	19,777	14,845
	<u>19,777</u>	<u>-</u>	<u>19,777</u>	<u>14,845</u>

7. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	14,845	4,932	19,777
	<u>14,845</u>	<u>4,932</u>	<u>19,777</u>
TOTAL FUNDS	<u>14,845</u>	<u>4,932</u>	<u>19,777</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,071	(9,139)	4,932
Restricted funds			
Restricted	39,035	(39,035)	-
	<u>53,106</u>	<u>(48,174)</u>	<u>4,932</u>
TOTAL FUNDS	<u>53,106</u>	<u>(48,174)</u>	<u>4,932</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	52,516	(32,352)	(5,319)	14,845
Restricted funds				
Restricted	-	(5,319)	5,319	-
	<u>52,516</u>	<u>(37,671)</u>	<u>-</u>	<u>14,845</u>
TOTAL FUNDS	<u>52,516</u>	<u>(37,671)</u>	<u>-</u>	<u>14,845</u>

Array Studios

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,651	(67,003)	(32,352)
Restricted funds			
Restricted	68,058	(73,377)	(5,319)
TOTAL FUNDS	<u>102,709</u>	<u>(140,380)</u>	<u>(37,671)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	52,516	(27,420)	(5,319)	19,777
Restricted funds				
Restricted	-	(5,319)	5,319	-
TOTAL FUNDS	<u>52,516</u>	<u>(32,739)</u>	<u>-</u>	<u>19,777</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,722	(76,142)	(27,420)
Restricted funds			
Restricted	107,093	(112,412)	(5,319)
TOTAL FUNDS	<u>155,815</u>	<u>(188,554)</u>	<u>(32,739)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Array Studios

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31/3/25 £	31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Studio rent	2,610	3,195
Other trading activities		
Other Income	568	-
Investment income		
Investment income	49	136
Charitable activities		
Programming income	10,844	31,320
Grants	39,035	68,058
	<u>49,879</u>	<u>99,378</u>
Total incoming resources	53,106	102,709
EXPENDITURE		
Charitable activities		
Artists costs	13,851	91,240
Programming costs	4,973	2,507
Travel costs	717	6,980
Materials	5,467	9,832
	<u>25,008</u>	<u>110,559</u>
Support costs		
Other		
Admin fees	15,720	18,087
Insurance	332	626
Light and heat	2,085	2,379
Telephone	828	681
Postage and stationery	30	144
Sundries	614	609
Rent and rates	2,500	5,000
Maintenance and security	416	430
Bank fees	41	65
	<u>22,566</u>	<u>28,021</u>
Governance costs		
Accountancy and legal fees	600	1,800

This page does not form part of the statutory financial statements

Array Studios

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31/3/25	31/3/24
	£	£
Total resources expended	<u>48,174</u>	<u>140,380</u>
Net income/(expenditure)	<u>4,932</u>	<u>(37,671)</u>

This page does not form part of the statutory financial statements