

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

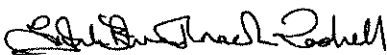
		Unrestricted fund £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,295	-	3,295	2,925
Charitable activities					
Charitable activities		160,974	24,509	185,483	107,847
Investment income	2	171	-	171	31
Total		164,440	24,509	188,949	110,803
EXPENDITURE ON					
Charitable activities					
Charitable activities		157,523	24,509	182,032	73,838
NET INCOME		6,917	-	6,917	36,965
RECONCILIATION OF FUNDS					
Total funds brought forward		45,599	-	45,599	8,634
TOTAL FUNDS CARRIED FORWARD		52,516	-	52,516	45,599

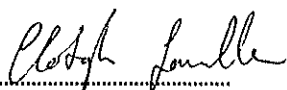
The notes form part of these financial statements


Balance Sheet
31 MARCH 2023

	Notes	31/3/23 £	31/3/22 £
CURRENT ASSETS			
Cash at bank		52,516	45,599
NET CURRENT ASSETS		52,516	45,599
TOTAL ASSETS LESS CURRENT LIABILITIES		52,516	45,599
NET ASSETS		52,516	45,599
FUNDS	6		
Unrestricted funds		52,516	45,599
TOTAL FUNDS		52,516	45,599

The financial statements were approved by the Board of Trustees and authorised for issue on 24th Jan 2024 and were signed on its behalf by:


Sighle Bhreathnach-Cashell - Trustee


Clodagh Lavelle (Secretary) - Trustee


Laura O'Connor - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Investment income	171	31
	<u>171</u>	<u>31</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,925	-	2,925
Charitable activities			
Charitable activities	51,265	56,582	107,847
Investment income	31	-	31
Total	<u>54,221</u>	<u>56,582</u>	<u>110,803</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>17,256</u>	<u>56,582</u>	<u>73,838</u>
NET INCOME	36,965	-	36,965
RECONCILIATION OF FUNDS			
Total funds brought forward	8,634	-	8,634
TOTAL FUNDS CARRIED FORWARD	<u>45,599</u>	<u>-</u>	<u>45,599</u>

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
Current assets	<u>52,516</u>	-	<u>52,516</u>	<u>45,599</u>
	<u>52,516</u>	-	<u>52,516</u>	<u>45,599</u>

6. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	45,599	6,917	52,516
TOTAL FUNDS	<u>45,599</u>	<u>6,917</u>	<u>52,516</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,440	(157,523)	6,917
Restricted funds			
Restricted	24,509	(24,509)	-
TOTAL FUNDS	<u>188,949</u>	<u>(182,032)</u>	<u>6,917</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	8,634	36,965	45,599
TOTAL FUNDS	<u>8,634</u>	<u>36,965</u>	<u>45,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,221	(17,256)	36,965
Restricted funds			
Restricted	56,582	(56,582)	-
TOTAL FUNDS	<u>110,803</u>	<u>(73,838)</u>	<u>36,965</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	8,634	43,882	52,516
TOTAL FUNDS	<u>8,634</u>	<u>43,882</u>	<u>52,516</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	218,661	(174,779)	43,882
Restricted funds			
Restricted	81,091	(81,091)	-
TOTAL FUNDS	<u>299,752</u>	<u>(255,870)</u>	<u>43,882</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Studio rent	3,250	2,835
Associates fees	45	90
	<u>3,295</u>	<u>2,925</u>
Investment income		
Investment income	171	31
Charitable activities		
Programming income	2,310	56,799
Grants	183,173	51,048
	<u>185,483</u>	<u>107,847</u>
Total incoming resources	188,949	110,803
EXPENDITURE		
Charitable activities		
Artists costs	135,564	27,242
Programming costs	20,179	14,918
Travel costs	5,246	9,565
Equipment	-	42
Materials	3,393	11,223
Venue hire	960	2,200
	<u>165,342</u>	<u>65,190</u>
Support costs		
Other		
Wages	5,203	2,000
Insurance	617	653
Light and heat	225	567
Telephone	578	451
Postage and stationery	156	237
Sundries	4,836	633
Rent and rates	5,000	4,000
Bank fees	75	107
	<u>16,690</u>	<u>8,648</u>
Total resources expended	182,032	73,838
Net income	6,917	36,965

This page does not form part of the statutory financial statements

