

HOLY FAMILY YOUTH CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

HOLY FAMILY YOUTH CENTRE

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HOLY FAMILY YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GENERAL INFORMATION

CHARITY NAME

HOLY FAMILY YOUTH CENTRE

REGISTERED CHARITY NUMBER

Charity Commission NI

NIC103674

Approved 23 Sept 2015

CHAIRPERSON

George Walsh

CHARITY TRUSTEE'S

Claire Joudah
Bronagh Diamond
Marie McIvor
Mairead Walsh
George Walsh
Maria Wilson
Lisa McCann

PUBLIC ADDRESS

Holy Family Youth Centre
224a Limestone Road
Belfast
BT15 3AP

INDEPENDENT EXAMINER

Tony Clarke
53 Andersonstown Road
Belfast
BT11 9AG

BANKERS

First Trust Bank
11-15 Donegall Square North
Belfast
BT1 5GB

ANNUAL REPORT OF THE TRUSTEES

Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the trustees report and financial statements of the charity.

Reference and Administrative Information

The name of the charity's trustees at the date this report was approved are listed on page 1, together with the address of the principal office of the charity and the charity's registration numbers.

Objectives and activities

To provide, maintain and promote facilities and activities of a social, spiritual, educational and recreational nature with the objective of improving the conditions of life of children and young people within the locality of Holy Family Parish and beyond without distinction of gender, sexual orientation, political, religious or other opinion.

Public benefit statement

The direct benefits which flow from this purpose include an increase in social skills, improvement in emotional well-being, improved positive educational outcomes and increased spiritual development in the lives of local young people. This purpose will also provide improvements to overall community life. We regularly monitor the benefits through feedback and review sessions with members and parents, programs evaluations and through attendance records. Primary beneficiaries would be the young people aged between 8-25 attending the youth centre. Secondary beneficiaries would be the parents of the young people and the wider community. There is no harm relating to the delivery of our services. There is no private benefit for any individual as a result of our activities.

Programming

We operate from our premises 6 evenings per week and our nightly Drop in facility is key as a first point of contact for a lot of the young people we work with. It is often where we can first develop the relationship to a point when personal and group development work can then take place. We try to create a relaxed and friendly atmosphere where young people can come to and enjoy the company of other young people and chat with our youth workers. The sport hall is well used with football being the main sport played although we have an equipment store that can be utilised to set up game sessions which prove very popular, especially with the junior section of the club. Crucial to the delivery of our junior sessions is the involvement of some senior members in volunteering their time to help out.

We operate late night and weekend sessions in a bid to involve as many young people as we can and Friday nights are a particular draw when we cook a nutritious meal for those attending.

Our junior sessions continue to be delivered to 2 distinct groups to enable us to offer the children age-appropriate sessions. These sessions were first split as a result of Covid 19 restrictions but we decided to continue to go with the split sessions as numbers were so high. Children in year 3 to year 5 were put into one group with year 6's and 7's in the other group.

ANNUAL REPORT OF THE TRUSTEES CONTINUED...

Programming Continued

This has proved to work very well as we were able to focus on the needs and tailor the activities to best fit each group best.

Outreach and Detached Work

We continued with our Outreach and Detached work which was developed and crucial over the lockdown period in keeping in touch with young people and their families. At times we were put into the position of a de facto policing team when dealing with incidents of violence at the interfaces in the area, particularly in Alexandra Park.

This method of engagement has proved to be very beneficial in the past year and looking forward we will continue to utilise this form of work within our overall approach to engage with and help young people develop their skills.

Community Events

We continued to involve young people in the organisation of positive Community Events in the area throughout the year and feel that this was a key factor in the youth centres approach to working with the wider community and to help educate and involve young people in creating change within their community.

It was a chance for young people to build on their social capital and to demonstrate the positive participation that young people can have in their community.

The Lark in the Park that has been organised each year is an event that sees young people taking on a vital role in the planning and delivery of a Community Festival in their local park. The Lark doubles up as a diversionary event as it takes place in Alexandra Park on the 12th of July, a day that has traditionally seen a rise in tension in North Belfast.

Christmas 2022 saw all the elves busy transforming the youth centre into a walk through Winter Wonderland and this proved a great success with 280 children and young people attending with their families, visiting Santa and taking part in activities on the route. Again this was an event that could not have taken place without all the young people giving their time up to organise and volunteer.

Interface

As Holy Family premises sit on the main Interface on the Limestone Road and our local park in divided we cannot hide from the issues taking place. And while we can all agree that the Limestone area has transformed for the better over the years, we unfortunately continue to see young people engaging in negative sectarian behaviours at the interfaces in the area. From a youth work perspective it saddens us to see young people making these negative choices that can have such a detrimental effect on not only their lives and future prospects, but also on families on both sides of the interface.

Our staff have worked tirelessly to create opportunities for young people to get involved in positive activities, but quite often we are dragged away, and what seems like dragged back in time, to help deal with these incidents, often involving young people who travel to the area to cause trouble. Our message is simple – It is not wanted, so stay away if you are intent on causing trouble.

ANNUAL REPORT OF THE TRUSTEES CONTINUED...

Programming Continued

Health and Fitness

Another way we were able to engage with young people in a positive manner was the use of Sport and Fitness, especially when using the outdoor environment. We were able to use football sessions in the Waterworks Multi-Sports Facility to engage with large numbers of young people over the weekends when there was a tendency for an increase in negative and perceived anti-social behaviour in the parks and at the interfaces in the area. With other sessions incorporating boxing sessions with Newington Patsy Quinn Gym, mountain biking, treks in the hills, coastal walks and park activities we were able to safely engage with young people and their families and better appreciate the local outdoor environment, and with the beautiful Cavehill literally on our doorstep we find it a great place for young people (and staff) to challenge themselves both physically and mentally to take on the hill. It has also proved to be a great place for a bit of reflection.

Funding

We were able to receive funding from Belfast City Council for a number of events such as the Lark in the Park and our Winter Wonderland event and for an environmental project in Alexandra Park. The Lottery also supported us with two grants in this period which we will still be delivering over the next year.

During the second half of the year we were also faced with the real possibility of our services being curtailed and restricted as a result of a 25% cut to funding that was put onto the voluntary and community sector. During this period young people took part in protest rally's and demonstrations where they articulated their feelings on cuts that would ultimately affect their services and see the reduction in our opening hours.

Going forward we will be looking to further diversify our sources of funding to ensure there is no over reliance on one source of funding.

Staffing

In October 2022 we welcomed BJ McKeivitt as Senior Youth Worker following the retirement of Martin Kelly, following his 18 years at the helm and we would like to put on record our thanks to him for his service over this period and wish him well in the future.

At Holy Family we recognise the importance of encouraging continuous Staff Training and Skills Development and keeping up with up to date with training in regards to child and youth development and child protection legislation.

We do this by supporting staff financially, the development of a resource library and by offering vocational training courses.

In the past year we have had 3 members of staff attending Ulster University completing their Community Youthwork degree and 2 young people supported through Dept for Communities Jobstart Scheme.

ANNUAL REPORT OF THE TRUSTEES CONTINUED...

Premises and Resources

Our premises on the Limestone Road are crucial for us to deliver our youth and community work and during this period we were successful in submitting an application for capital works to the Department of Education.

Our initial plan was to split the sports hall and build a new level that would accommodate additional groupwork space and a dance studio but this was deemed to be outside the realms of the work so we will be changing the layout of the ground floor to better suit the work for the future. This work will include the installation of a working kitchen and relocation and improvements to our toilet facilities.

Although we were successful in our application for the refurbishment it seems that due to budgetary matters no work will be commencing in the foreseeable future.

We therefore have had to carry out some minor maintenance works ourselves when required to help maintain a safe and welcoming environment.

Our minibus, received in January 2022 has also proved to be an invaluable resource for us, particularly over the summer months and when young people are off school.

We have also been very fortunate through a series of successful funding applications to enable us to replace and renew old pieces of equipment and to identify and purchase further equipment for us to engage best with young people and the wider community.

One issue we are having with these resources is where to store them as we would have limited storage space in the youth centre. An issue to look into, but a good one to have!

Financial review

The results for the year are set out on page 8 & 9. The charity returned net outgoing resources for the year of £3,822 (2022:£17,888). At 31 March 2023 the total funds of the charity amounted to £47,093 (2022:£43,271) of which restricted funds were £14,920 (2022:£10,379) and £32,173 (2022:£32,892) were unrestricted.

Reserves policy and going concern

Of the total funds reported above, £39,496 is made up of cash at the bank. The trustees are confident that the cash reserves, together with expected future incomes, will be sufficient to meet the working capital requirements for the forthcoming year. The trustees have also considered the extent to which existing activities and expenditure could be curtailed, should the need arise.

ANNUAL REPORT OF THE TRUSTEES CONTINUED...

Plan for the future

To maintain the same level of services in the area.

Structure, governance and management

Holy Family is a registered charity, number NIC103674 and is governed by its constitution.

New trustees are appointed when appropriate. Suitable candidates are considered on the basis of their skills, experience and sympathy with the aims of the charity. New trustees will be agreed at a trustees meeting before being invited to join.

Responsibilities of Trustees

As the charity's trustees we are aware of our responsibilities for the preparation of the accounts

It is also our responsibility to:

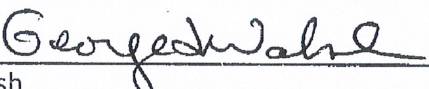
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are responsible and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with CCNI guidelines. The Trustees are also responsible for safeguarding the assets of the charity and hence to take reasonable steps to prevent and detect fraud and other irregularities.

Disclosures of Information to Independent Examiners

To the knowledge and belief of the Trustees there is no relevant information of which the organisation's independent examiners are not aware. The Trustees have taken all the necessary steps of which they are aware, provided relevant information and established that the organisation's independent examiners are aware of the information.

Signed on behalf of the board of the Trustees


George Walsh
Chairperson

29/1/2024
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY FAMILY YOUTH CENTRE ON THE UNAUDITED FINANCIAL STATEMENTS

I report on the accounts of Holy Family Youth Centre for the year ended 31 March 2023, which are set out on pages 8 and 9.

Respective responsibilities of charity trustees and the examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It was also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Tony Clarke
53 Andersonstown Road
Belfast, BT11 9AG

30.1.24
Date: _____

HOLY FAMILY YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

				Year to 31-Mar-23	Year to 31-Mar-22
	Note	Unrestricted £	Restricted £	TOTAL £	TOTAL £
Income from:					
Generated Funds	2	-	185,073	185,073	238,733
Charitable Activities	3	24,326	-	24,326	75,721
Total Income		24,326	185,073	209,399	314,454
Expenditure on:					
Costs of Generating funds;					
Charitable Activities	5	30,732	173,440	204,172	294,672
Governance Costs	6	1,405	-	1,405	1,893
Total Expenditure:		32,137	173,440	205,577	296,566
Net income / (Expenditure)		(7,811)	11,633	3,822	17,888
Transfers between funds		7,092	(7,092)	-	-
Net movement in funds		(719)	4,541	3,822	17,888
<u>Reconciliation of Funds</u>					
Total funds brought forward	12	32,892	10,379	43,271	25,383
Total Funds carried forward	12	32,173	14,920	47,093	43,271

The statement of financial activities includes all gains and losses recognised in the year.

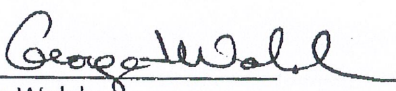
All incoming resources and resources expended derive from continuing activities.

The notes on page 10 to 16 form an integral part of these accounts

HOLY FAMILY YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BALANCE SHEET		<u>2023</u>	<u>2022</u>
	Note	£	£
Fixed Assets			
Tangible Fixed Assets	7	<u>74,402</u>	<u>78,125</u>
		<u>74,402</u>	<u>78,125</u>
Current Assets			
Cash at bank		39,496	35,333
Debtors	8	<u>-</u>	<u>-</u>
		<u>39,496</u>	<u>35,333</u>
Creditors: amounts falling due within one year	9	<u>(5,097)</u>	<u>(6,261)</u>
Net Current Assets		<u>34,399</u>	<u>29,071</u>
Long Term liabilities			
Government Grant	11	(61,708)	(63,924)
Total Assets less Liabilities		<u><u>47,093</u></u>	<u><u>43,272</u></u>
Funds			
Restricted	12	14,920	10,379
Unrestricted	12	<u>32,173</u>	<u>32,892</u>
TOTAL FUNDS		<u><u>47,093</u></u>	<u><u>43,271</u></u>

The financial statements were approved by the board of directors on 29/1/2024 and were signed on their behalf by:


 George Walsh
 Trustee

29/1/2024
 Date

NOTES TO THE ACCOUNTS

1 Accounting policies

Charity information

Holy Family Youth Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is: Newington Youth Club, 224A Limestone Road, Belfast, BT15 3AP.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards for Smaller Entities and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective January 2015. This has been adopted in these financial statements. The principal accounting policies are set out below.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

NOTES TO THE ACCOUNTS CONTINUED...

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

The charity is below the charity audit threshold and therefore is exempt from reporting expenditure on an activity basis. The charity has opted to report by the nature of expenditure rather than on an activity basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Capital	50 years straight-line
Equipment	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

NOTES TO THE ACCOUNTS CONTINUED...

1.9 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HOLY FAMILY YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS CONTINUED...

2 Generated Funds

	<u>2023</u>			<u>2022</u>
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>TOTAL</u>	<u>TOTAL</u>
	£	£	£	£
Education Authority	-	137,453	137,453	223,013
Belfast City Council	-	5,550	5,550	5,209
Big Lottery	-	15,420	15,420	7,795
CFNI & Other Grants	-	15,152	15,152	500
DFC	-	9,283	9,283	-
Grant Release	-	2,216	2,216	2,216
Totals 2023	-	185,073	185,073	238,733
Totals 2022	61,207	177,526	238,733	

3 Activities for generating funds

	<u>2023</u>			<u>2022</u>
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>TOTAL</u>	<u>TOTAL</u>
	£	£	£	£
Generated income	24,226	-	24,226	67,317
Donations	100	-	100	8,404
Totals 2023	24,326	-	24,326	67,317
Totals 2022	67,317	-	67,317	

4 Staff Costs and Numbers

	<u>2023</u>	<u>2022</u>
	£	£
Wages and Salaries	130,489	108,741
	130,489	108,741

No employee received emoluments of more than £60,000 (2022: None)

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

<u>2023</u>	<u>2022</u>
Number	Number
17	20

HOLY FAMILY YOUTH CENTRE
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NOTES TO THE ACCOUNTS CONTINUED...

5 Expenditure on charitable activities

Analysis of resources expended

	2023			2022
	Unrestricted	Restricted		
	Funds	Funds	TOTAL	TOTAL
	£	£	£	£
Wages and Cleaning	859	129,631	130,489	108,741
Office Expense	1,464	-	1,464	3,825
Heat & Light	436	3,159	3,595	3,015
Telephone & Internet	512	2,108	2,620	1,123
Insurance	618	3,089	3,707	3,641
Postage & Stationary	328	-	328	499
Training & Courses	1,820	-	1,820	5,140
Repairs & Renewals	895	1,205	2,100	2,950
Programme Costs	15,056	32,032	47,088	90,403
Travel, Transport & Vehicle Expense	6,846	-	6,846	44,191
Depreciation	1,505	2,216	3,721	4,423
Equipment	393	-	393	25,773
Donations	-	-	-	300
Sanitary products	-	-	-	372
PPE	-	-	-	274
Total 2023	30,732	173,440	204,172	294,672
Total 2022	119,743	174,929	294,672	
6 Accountancy	720	-	720	1,200
Bank Fees	685	-	685	693
Total 2023	1,405	-	1,405	1,893
Total 2022	1,893	-	1,893	

HOLY FAMILY YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS CONTINUED...

7 Tangible Fixed Assets

	<u>Capital</u>	<u>Equipment</u>	<u>Other (Inc Motor)</u>	<u>Total</u>
COST	£	£	£	£
At 1 April 2022	80,790	6,529	25,918	113,237
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	80,790	6,529	25,918	113,237
DEPRECIATION				
At 1 April 2022	11,088	5,515	18,510	35,113
Charge for the year	1,616	253	1,852	3,721
Eliminated on disposal	-	-	-	-
At 31 March 2023	12,704	5,768	20,362	38,835
NET BOOK VALUE				
At beginning of period	69,702	1,014	7,409	78,125
At 31 March 2023	68,086	760	5,556	74,402

8 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Grants Receivable	-	-
Prepayments	-	-
	-	-

9 Creditors

	<u>2023</u>	<u>2023</u>
	£	£
Payroll PAYE	-	-
Trade Creditors	3,897	5,061
Accruals & Deferred Income	1,200	1,200
	5,097	6,261

10 Independent examiner's remuneration

The independent Examiner's remuneration amounts to an Independent Examination fee of £720 (2022 - £720)

HOLY FAMILY YOUTH CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS CONTINUED...

11 Government Grants

Government grants have been disclosed in the financial statement in line with the SSAP 4 disclosure requirements. Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

	<u>2023</u>	<u>2022</u>
	£	£
Long Term Liabilities		
Government Grant for New Build - DoE and EA	63,924	66,140
Grant Released	2,216	2,216
Balance c/f	<u>61,708</u>	<u>63,924</u>

12 Funds

	Balance at 1 April 22	Movement in Incoming	Resources Outgoing	Transfer of Funds	Balance at 31 March 23
	£	£	£	£	£
Restricted funds					
Education Authority	6,958	137,453	(140,739)	(3,671)	-
Belfast City Council	3,421	5,550	(5,550)	(3,421)	-
DFC	-	9,283	(9,283)	-	-
Big Lottery	-	15,420	(500)	-	14,920
Grant Release	-	2,216	(2,216)	-	-
Co-op Ireland	-	2,603	(2,603)	-	-
Department of Education	-	12,549	(12,549)	-	-
Total restricted funds	10,379	185,073	(173,440)	(7,092)	14,920
Unrestricted funds					
General	32,892	24,326	(32,137)	7,092	32,173
	32,892	24,326	(32,137)	7,092	32,173
Total net asset funds	25,384	209,399	(205,577)	-	47,093

13 Post-Balance Sheet Events

Nothing to report.

14 Related Parties

The Charity does not have any related parties.

15 Trustees remuneration & expenses

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).