



Omagh Academy School Fund

Annual Report

&

Statement of Accounts

1 Aug 2023 to 31 July 2024

Annual Report for the year ended July 31st 2024

The trustees of Omagh Academy School Fund are pleased to submit their report and accounts for the period August 1st 2023 to July 31st 2024.

Income receipts for the year totalled £7,472. The main source of income was parental contributions. Gift Aid totalled £1,057. As trustees, we are grateful to parents and carers for their financial support of the school fund.

The charity spent £15,996, leaving a deficit of £8,524. The overall balance in the account is £58,377.

The most significant expenditure was £4,198 on school trips. Pupils had opportunities to participate in year group and subject outings, for example, Year 8 ventured to CastleCoole for an Induction trip, Year 10 visited the Armagh Planetarium whilst A Level Geography students represented Omagh Academy at the COP 24 event in Belfast City Hall.

A fun afternoon was held for Year 14 leavers (the class of 2024) at which they enjoyed team building activities and a lunch provided by outside caterers. Year 11 pupils enjoyed a wellbeing trip to Brunswick after undertaking module exams.

There was a total expenditure of £3,022 on books and past papers for pupils in Years 8-14. £2,826 was spent on Revision Skills Workshops for pupils in Years 8, 11 and 13. Smaller amounts facilitated the awarding of Sports Day medals and entries for the UK Maths Challenge and West Tyrone Feis. Tents were also purchased for pupils participating in the Duke of Edinburgh Award Scheme. Affiliation fees for Young Enterprise, West of Ulster Hockey League, NISCA Careers membership and Ulster Schools' Athletics were also covered by the School Fund.

Funds materially in deficit

As of July 31st 2024, Omagh Academy School Fund had no funds in material deficit.

Miss W Faris
(Treasurer)

Reference and Administrative details

Charity Name

Omagh Academy School Fund also known as number 3 account

Charity Numbers

HMRC registered charity number: XN74248

NI charities registered number: NIC103664

Principal Address

21-23 Dublin Road

Omagh

Co. Tyrone

BT78 1HF

Charity Trustees as of 31st July 2024

Mrs. Ruth Maxwell (Principal, Chairman)

Mr. Keith Hamilton (V.P.)

Miss W Faris (V.P., treasurer)

Structure, Governance and Management

Governing document and constitution

The Fund is governed by a constitution which was last updated 28th May 2015, copies of which are available from the school office.

The Fund is run by the trustees for the good of the pupils of the school.

Trustee selection and management

The Fund is managed by the trustees. The trustees were appointed to the position by virtue of being members of the school's Senior Leadership Team (SLT) and will remain as trustees while they belong to the SLT. The SLT meet regular with decisions on the Fund being discussed as necessary.

The annual report and statement of accounts are approved every year after the accounts are returned from the accountants.

Related Organisation

The Fund is solely related to the grammar school Omagh Academy and works for the betterment of the pupils within this school.

Objectives and Activities

Charitable Objects

The object of the Fund is to advance the education of pupils in the school.

The Fund aims to provide monies to enable pupils to engage in activities or provide facilities or equipment which support the School and advance the education of the pupils or help to develop relationships between the staff, parents and others associated with the school.

Public Benefit Statement.

The trustees of Omagh Academy School Fund confirm that they have complied with their duty of Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the Fund in the year to June 2023

Approved and adopted by a meeting of the trustees on 10th January 2025 and signed on their behalf.



Mrs. Ruth Maxwell

(Chairman)

OMAGH ACADEMY SCHOOL FUND
RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 31 July 2024

Charity No NIC 103664

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total year funds 2023
£	£	£	£	£	
Income					
Income and endowments from:					
Donations	6,345	-	-	6,345	11,715
Trips	60	-	-	60	753
Gift Aid	1,057	-	-	1,057	2,055
Music income	-	-	-	-	700
Grants & EA refunds	-	-	-	-	400
Staff dinners & presents	-	-	-	-	2,000
Other income	10	-	-	10	955
Separate material item of income	-	-	-	-	-
Total	7,472	-	-	7,472	18,578
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	-	-	-	-	-
Separate material expense item	-	-	-	-	-
Other:-	3,022	-	-	3,022	1,919
Books & past papers	4,198	-	-	4,198	10,979
Trips	1,663	-	-	1,663	2,315
Year 14 fun day	1,022	-	-	1,022	1,350
General expenses	3,487	-	-	3,487	3,106
Sporting expenses	507	-	-	507	480
History expenses	99	-	-	99	71
Refreshments	-	-	-	-	220
Speech day	-	-	-	-	722
Music expenses	364	-	-	364	364
Science/maths expenses	-	-	-	-	133
Breakfast club	200	-	-	200	-
Staff dinners & presents	-	-	-	-	994
English expenses	101	-	-	101	-
Open night and P6 taster event	-	-	-	-	1,063
Special event expenses	1,050	-	-	1,050	1,030
Pastoral care	283	-	-	283	-
Royalty Expenses	-	-	-	-	135
Agricultural expenses	-	-	-	-	-
Total	15,996	-	-	15,996	24,881
Net income/(expenditure) before tax for the reporting period	(8,524)	-	-	(8,524)	(6,303)
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	(8,524)	-	-	(8,524)	(6,303)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(8,524)	-	-	(8,524)	(6,303)
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(8,524)	-	-	(8,524)	(6,303)
Reconciliation of funds:					
Total funds brought forward	66,901	-	-	66,901	73,204
Total funds carried forward	58,377	-	-	58,377	66,901

OMAGH ACADEMY
STATEMENT OF ASSETS AND LIABILITIES
as at 31 July 2024

Charity No NIC 103664

	Unrestricted funds	Restricted income funds	Endowment funds	Total 2024	Total 2023
£	£	£	£	£	
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	57,322	-	-	57,322	66,901
Total current assets	57,322	-	-	57,322	66,901
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	57,322	-	-	57,322	66,901
Total assets less current liabilities	57,322	-	-	57,322	66,901
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	57,322	-	-	57,322	66,901
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	57,322	-	-	57,322	66,901
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	57,322	-	-	57,322	66,901

Signed on behalf of all trustees:-

RUTH MAXWELL

Date : 10 January 2025

Mrs R Maxwell

WENDY FARIS

Date : 10 January 2025

Miss W Faris