

OMAGH ACADEMY SCHOOL FUND

21-23 DUBLIN ROAD OMAGH CO TYRONE BT78 1HF

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

McAleer Jackson Ltd
Chartered Accountants & Tax Advisers
Church House
24 Dublin Road
OMAGH
Co Tyrone
BT78 1HE



OMAGH ACADEMY SCHOOL FUND

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BUSINESS INFORMATION

Accountants

McAleer Jackson Ltd
Chartered Accountants & Tax Advisers
Church House
24 Dublin Road
OMAGH
Co Tyrone
BT78 1HE

Business address

21-23 Dublin Road
OMAGH
Co Tyrone
BT78 1HF

Bankers

Danske Bank
Business Banking
PO Box 183
Donegall Square West
Belfast
BT1 6JS

OMAGH ACADEMY SCHOOL FUND
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INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF OMAGH ACADEMY SCHOOL FUND

We report on the accounts of the Trust for the year ended 31 July 2024, which are set out on pages 2 to 4 of the annual report.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

MICHAEL BARNETT

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Michael Barnett
For and on behalf of
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone BT78 1HE

Date: 10 January 2025

OMAGH ACADEMY SCHOOL FUND
RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 31 July 2024

Charity No NIC 103664

Recommended categories by activity	Total year funds				
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	funds 2023
	£	£	£	£	£
Income					
Income and endowments from:					
Donations	6,345	-	-	6,345	11,715
Trips	60	-	-	60	753
Gift Aid	1,057	-	-	1,057	2,055
Music income	-	-	-	-	700
Grants & EA refunds	-	-	-	-	400
Staff dinners & presents	-	-	-	-	2,000
Other income	10	-	-	10	955
Separate material item of income	-	-	-	-	-
Total	7,472	-	-	7,472	18,578
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	-	-	-	-	-
Separate material expense item	-	-	-	-	-
Other:-					
Books & past papers	3,022	-	-	3,022	1,919
Trips	4,198	-	-	4,198	10,979
Year 14 fun day	1,663	-	-	1,663	2,315
General expenses	1,022	-	-	1,022	1,350
Sporting expenses	3,487	-	-	3,487	3,106
History expenses	507	-	-	507	480
Refreshments	99	-	-	99	71
Speech day	-	-	-	-	220
Music expenses	-	-	-	-	722
Science/maths expenses	364	-	-	364	364
Breakfast club	-	-	-	-	133
Staff dinners & presents	200	-	-	200	-
English expenses	-	-	-	-	994
Open night and P6 taster event	101	-	-	101	-
Special event expenses	-	-	-	-	1,063
Pastoral care	1,050	-	-	1,050	1,030
Royalty Expenses	283	-	-	283	-
Agricultural expenses	-	-	-	-	135
Total	15,996	-	-	15,996	24,881
Net income/(expenditure) before tax for the reporting period	(8,524)	-	-	(8,524)	(6,303)
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	(8,524)	-	-	(8,524)	(6,303)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(8,524)	-	-	(8,524)	(6,303)
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(8,524)	-	-	(8,524)	(6,303)
Reconciliation of funds:					
Total funds brought forward	66,901	-	-	66,901	73,204
Total funds carried forward	58,377	-	-	58,377	66,901

OMAGH ACADEMY
STATEMENT OF ASSETS AND LIABILITIES
as at 31 July 2024

Charity No NIC 103664

	Unrestricted funds	Restricted income funds	Endowment funds	Total 2024	Total 2023
£	£	£	£	£	
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	57,322	-	-	57,322	66,901
Total current assets	57,322	-	-	57,322	66,901
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	57,322	-	-	57,322	66,901
Total assets less current liabilities	57,322	-	-	57,322	66,901
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	57,322	-	-	57,322	66,901
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	57,322	-	-	57,322	66,901
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	57,322	-	-	57,322	66,901

Signed on behalf of all trustees:-

RUTH MAXWELL

Date : 10 January 2025

Mrs R Maxwell

WENDY FARIS

Date : 10 January 2025

Miss W Faris

1 TRUSTEE REMUNERATION AND BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with Omagh Academy School Fund or a related entity.

2 TRUSTEE EXPENSES

No trustees expenses have been incurred.

3 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure.