



Omagh Academy School Fund

Annual Report

&

Statement of Accounts

1 Aug 2022 to 31 July 2023

Annual Report for the year ended July 31st 2023

The trustees of Omagh Academy are pleased to submit their report and accounts for the period August 1st 2022 to July 31st 2023.

Income receipts for the year totalled £18,578. The main source of income was parental contributions. Gift Aid totalled £2,055. As trustees, we are grateful to parents for their financial support of the school fund.

The charity spent £24,881, leaving a deficit of £6,303. The overall balance in the account is £66,901.

The most significant expenditure was £10,979 on school trips. Pupils had opportunities to participate in year group and subject outings, for example, Year 12 pupils travelled to the Millenium Forum to watch a production of the GCSE English Literature text: Blood Brothers, Year 8 ventured to CastleCoole for an Induction trip, Year 10 visited the Armagh Planetarium, Year 11 enjoyed bowling at Brunswick whilst A Level Politics students toured Stormont and GCSE and A Level Agriculture pupils went on a number of farm visits.

A fun day was held for Year 14 leavers (the class of 2023) at which they enjoyed team building activities and a lunch provided by outside caterers.

There was a total expenditure of £1,919 on books and past papers for pupils in Years 8-14. £2514 was spent on Revision Skills Workshops for pupils in Years 8, 11 and 13. Smaller amounts facilitated the awarding of prizes for public speaking competitions organised by the English Department, an Anti-Bullying workshop and Music expenses. Affiliation fees for Young Enterprise, Ulster Branch Hockey and Ulster Schools' Athletics were also covered.

Funds materially in deficit

As of July 31st, 2023, Omagh Academy School Fund had no funds in material deficit.

Miss W Faris
(Treasurer)

OMAGH ACADEMY SCHOOL FUND
RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 31 July 2023

Charity No NIC 103664

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total year funds 2022
£	£	£	£	£	£
Income					
Income and endowments from:					
Donations	11,715	-	-	11,715	11,340
Trips	753	-	-	753	799
Gift Aid	2,055	-	-	2,055	2,384
Music income	700	-	-	700	2,250
Grants & EA refunds	400	-	-	400	625
Staff dinners & presents	2,000	-	-	2,000	-
Other income	955	-	-	955	-
Separate material item of income	-	-	-	-	-
Total	18,578	-	-	18,578	17,398
Expenditure					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	-	-	-	-	320
Separate material expense item	-	-	-	-	-
Other:-					
Refreshments	71	-	-	71	-
Speech day	220	-	-	220	-
Music expenses	722	-	-	722	2,774
Books & past papers	1,919	-	-	1,919	1,925
Sporting expenses	3,106	-	-	3,106	1,835
Science/maths expenses	364	-	-	364	456
Breakfast club	133	-	-	133	-
Staff dinners & presents	-	-	-	-	53
History expenses	480	-	-	480	-
English expenses	994	-	-	994	743
Trips	10,979	-	-	10,979	4,106
Open night and P6 taster event	-	-	-	-	101
Year 14 fun day	2,315	-	-	2,315	1,100
General expenses	1,350	-	-	1,350	730
Special event expenses	1,063	-	-	1,063	535
Pastoral care	1,030	-	-	1,030	1,119
Art expenses	-	-	-	-	100
Agricultural expenses	135	-	-	135	200
Total	24,881	-	-	24,881	16,097
Net income/(expenditure) before tax for the reporting period	(6,303)	-	-	(6,303)	1,301
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	(6,303)	-	-	(6,303)	1,301
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(6,303)	-	-	(6,303)	1,301
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(6,303)	-	-	(6,303)	1,301
Reconciliation of funds:					
Total funds brought forward	73,204	-	-	73,204	71,903
Total funds carried forward	66,901	-	-	66,901	73,204

OMAGH ACADEMY
STATEMENT OF ASSETS AND LIABILITIES
as at 31 July 2023

Charity No NIC 103664

	Unrestricted funds	Restricted income funds	Endowment funds	Total 2023	Total 2022
£	£	£	£	£	
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	66,901	-	-	66,901	73,205
Total current assets	66,901	-	-	66,901	73,205
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	66,901	-	-	66,901	73,205
Total assets less current liabilities	66,901	-	-	66,901	73,205
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	66,901	-	-	66,901	73,205
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	66,901	-	-	66,901	73,205
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	66,901	-	-	66,901	73,205

Signed on behalf of all trustees:-


Mrs R Maxwell

Date : 19 January 2024


Miss W Faris

Date : 19 January 2024

Reference and Administrative details

Charity Name

Omagh Academy School Fund also known as number 3 account

Charity Numbers

HMRC registered charity number: XN74248

NI charities registered number: NIC103664

Principal Address

21-23 Dublin Road

Omagh

Co. Tyrone

BT78 1HF

Charity Trustees as of 31st July 2023

Mrs. Ruth Maxwell (Principal, Chairman)

Mr. Keith Hamilton (V.P.)

Miss W Faris (V.P., treasurer)

Structure, Governance and Management

Governing document and constitution

The Fund is governed by a constitution which was last updated 28th May 2015, copies of which are available from the school office.

The Fund is run by the trustees for the good of the pupils of the school.

Trustee selection and management

The Fund is managed by the trustees. The trustees were appointed to the position by virtue of being members of the school's Senior Leadership Team (SLT) and will remain as trustees while they belong to the SLT. The SLT meet regular with decisions on the Fund being discussed as necessary.

The annual report and statement of accounts are approved every year after the accounts are returned from the accountants.

Related Organisation

The Fund is solely related to the grammar school Omagh Academy and works for the betterment of the pupils within this school.

Objectives and Activities

Charitable Objects

The object of the Fund is to advance the education of pupils in the school.

The Fund aims to provide monies to enable pupils to engage in activities or provide facilities or equipment which support the School and advance the education of the pupils or help to develop relationships between the staff, parents and others associated with the school.

Public Benefit Statement.

The trustees of Omagh Academy School Fund confirm that they have complied with their duty of Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the Fund in the year to June 2023

Approved and adopted by a meeting of the trustees on 19th January 2024 and signed on their behalf.



Mrs. Ruth Maxwell

(Chairman)