

OMAGH ACADEMY SCHOOL FUND

21-23 DUBLIN ROAD OMAGH CO TYRONE BT78 1HF

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

McAleer Jackson Ltd
Chartered Accountants & Tax Advisers
Church House
24 Dublin Road
OMAGH
Co Tyrone
BT78 1HE



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BUSINESS INFORMATION

Accountants

McAleer Jackson Ltd
Chartered Accountants & Tax Advisers
Church House
24 Dublin Road
OMAGH
Co Tyrone
BT78 1HE

Business address

21-23 Dublin Road
OMAGH
Co Tyrone
BT78 1HF

Bankers

Danske Bank
Business Banking
PO Box 183
Donegall Square West
Belfast
BT1 6JS

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INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF OMAGH ACADEMY SCHOOL FUND

We report on the accounts of the Trust for the year ended 31 July 2023, which are set out on pages 2 to 4 of the annual report.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



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Michael Barnett
For and on behalf of
McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone BT78 1HE

Date: 19 January 2024

OMAGH ACADEMY SCHOOL FUND
RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 31 July 2023

Charity No NIC 103664

Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total year funds 2022
£	£	£	£	£	£
Income					
Income and endowments from:					
Donations	11,715	-	-	11,715	11,340
Trips	753	-	-	753	799
Gift Aid	2,055	-	-	2,055	2,384
Music income	700	-	-	700	2,250
Grants & EA refunds	400	-	-	400	625
Staff dinners & presents	2,000	-	-	2,000	-
Other income	955	-	-	955	-
Separate material item of income	-	-	-	-	-
Total	18,578	-	-	18,578	17,398
Expenditure					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	-	-	-	-	320
Separate material expense item	-	-	-	-	-
Other:-					
Refreshments	71	-	-	71	-
Speech day	220	-	-	220	-
Music expenses	722	-	-	722	2,774
Books & past papers	1,919	-	-	1,919	1,925
Sporting expenses	3,106	-	-	3,106	1,835
Science/maths expenses	364	-	-	364	456
Breakfast club	133	-	-	133	-
Staff dinners & presents	-	-	-	-	53
History expenses	480	-	-	480	-
English expenses	994	-	-	994	743
Trips	10,979	-	-	10,979	4,106
Open night and P6 taster event	-	-	-	-	101
Year 14 fun day	2,315	-	-	2,315	1,100
General expenses	1,350	-	-	1,350	730
Special event expenses	1,063	-	-	1,063	535
Pastoral care	1,030	-	-	1,030	1,119
Art expenses	-	-	-	-	100
Agricultural expenses	135	-	-	135	200
Total	24,881	-	-	24,881	16,097
Net income/(expenditure) before tax for the reporting period	(6,303)	-	-	(6,303)	1,301
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	(6,303)	-	-	(6,303)	1,301
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(6,303)	-	-	(6,303)	1,301
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(6,303)	-	-	(6,303)	1,301
Reconciliation of funds:					
Total funds brought forward	73,204	-	-	73,204	71,903
Total funds carried forward	66,901	-	-	66,901	73,204

OMAGH ACADEMY
STATEMENT OF ASSETS AND LIABILITIES
as at 31 July 2023

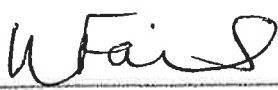
Charity No NIC 103664

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2023 £	Total 2022
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	66,901	-	-	66,901	73,205
Total current assets	66,901	-	-	66,901	73,205
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	66,901	-	-	66,901	73,205
Total assets less current liabilities	66,901	-	-	66,901	73,205
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	66,901	-	-	66,901	73,205
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	66,901	-	-	66,901	73,205
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	66,901	-	-	66,901	73,205

Signed on behalf of all trustees:-


Mrs R Maxwell

Date : 19 January 2024


Miss W Faris

Date : 19 January 2024

1 TRUSTEE REMUNERATION AND BENEFITS

- None of the trustees have been paid any remuneration or received any other benefits from an employment with Omagh Academy School Fund or a related entity.

2 TRUSTEE EXPENSES

No trustees expenses have been incurred.

3 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure.