



Omagh Academy School Fund

Annual Report

&

Statement of Accounts

1 Aug 2021 to 31 July 2022

Annual Report for the year ended July 31st, 2022

The trustees of Omagh Academy are pleased to submit their report and accounts for the period August 1st, 2021, to July 31st, 2022. On 31st August 2021, Mrs C Gervais retired as the trustee of the fund. We thank her for her diligent service and wish her a happy retirement.

Income receipts for the year totalled £17, 398. The main source of income was parental contributions. As trustees, we are grateful to parents for their financial support of the school fund.

The charity spent £16, 097, resulting in a net income of £1,301. The overall balance in the account is £73,204.

During the academic year 2021-222, various trips took place with support from the School Fund. Year 8 pupils travelled to the National Trust Property at Castle Coole for a team building day, Year 11 pupils enjoyed bowling at Brunswick whilst Year 14 Geographers toured the peace lines in Belfast. End of term cinema trips were arranged for Years 8-10.

The activities of school clubs were also enabled by the School Fund. The Agriculture Club hosted speakers to whom a small token was presented. The Junior and Senior Scripture Unions benefited from a joint trip to Dungannon Park for a barbeque in the summer term.

A fun day was organised for Year 14 leavers (the class of 2022) at which they enjoyed outdoor activities and a catered lunch. The cost of this event totalled £1,100.

There was an expenditure of £1,119 on Pastoral Care which included Independent Learning Workshops for pupils in Years 11 and 13. The awarding of prizes for public speaking competitions organised by the English Department and the purchase of Sports Day medals was also facilitated by the Fund. Furthermore, to enable pupil participation in arrange of activities, the fund paid affiliation fees to Ulster Branch Hockey, Northern Ireland Schools' Football, Young Enterprise and the Ulster Schools Athletics Association.

£1,925 was spent on the purchase of books and past papers. New fiction books were purchased for the school library, making them accessible to all pupils.

Funds materially in deficit

As of July 31st, 2022, Omagh Academy School Fund had no funds in material deficit.

A handwritten signature in black ink, appearing to read 'W Faris', written in a cursive style.

Miss W Faris

(Treasurer)

OMAGH ACADEMY SCHOOL FUND
RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 31 July 2022

Charity No NIC 103664


Recommended categories by activity	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2021	Total year funds 2020
£	£	£	£	£	£
Income					
Income and endowments from:					
Donations	11,340	-	-	11,340	12,453
Trips	799	-	-	799	670
Gift Aid	2,384	-	-	2,384	-
Music income	2,250	-	-	2,250	-
Grants & EA refunds	625	-	-	625	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total	17,398	-	-	17,398	13,123
Expenditure					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	320	-	-	320	-
Separate material expense item	-	-	-	-	-
Other:-					
Staff training	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-
Music expenses	2,774	-	-	2,774	140
Books & past papers	1,925	-	-	1,925	12,699
Sporting expenses	1,835	-	-	1,835	393
Science/maths expenses	456	-	-	456	-
Staff dinners & presents	53	-	-	53	-
History expenses	-	-	-	-	100
English expenses	743	-	-	743	83
Trips refunds	4,106	-	-	4,106	-
Open night and P6 taster event	101	-	-	101	-
Year 14 fun day	1,100	-	-	1,100	735
General expenses	730	-	-	730	1,509
Jubilee expenses	535	-	-	535	-
Pastoral care	1,119	-	-	1,119	-
Art expenses	100	-	-	100	-
Agricultural expenses	200	-	-	200	-
Total	16,097	-	-	16,097	15,659
Net income/(expenditure) before tax for the reporting period	1,301	-	-	1,301	(2,536)
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	1,301	-	-	1,301	(2,536)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	1,301	-	-	1,301	(2,536)
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	1,301	-	-	1,301	(2,536)
Reconciliation of funds:					
Total funds brought forward	71,903	-	-	71,903	74,439
Total funds carried forward	73,204	-	-	73,204	71,903

OMAGH ACADEMY
STATEMENT OF ASSETS AND LIABILITIES
as at 31 July 2022

Charity No NIC 103664

	Unrestricted funds	Restricted income funds	Endowment funds	Total 2022	Total 2021
£	£	£	£	£	
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	73,205	-	-	73,205	71,903
Total current assets	73,205	-	-	73,205	71,903
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	73,205	-	-	73,205	71,903
Total assets less current liabilities	73,205	-	-	73,205	71,903
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	73,205	-	-	73,205	71,903
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	73,205	-	-	73,205	71,903
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	73,205	-	-	73,205	71,903

Signed on behalf of all trustees:-


Mrs R Maxwell

Date : 13 December 2022


Mr K Hamilton

Date : 13 December 2022

Reference and Administrative details

Charity Name

Omagh Academy School Fund also known as number 3 account

Charity Numbers

HMRC registered charity number : XN74248

NI charities registered number: NIC103664

Principal Address

21-23 Dublin Road

Omagh

Co. Tyrone

BT78 1HF

Charity Trustees as of 31st July 22

Mrs. Ruth Maxwell (Principal, Chairman)

Mr. Keith Hamilton (VP)

Miss Wendy Faris (VP)

Structure, Governance and Management

Governing document and constitution

The Fund is governed by a constitution which was last updated 28th May 2015, copies of which are available from the school office.

The Fund is run by the trustees for the good of the pupils of the school.

Trustee selection and management

The Fund is managed by the trustees. The trustees were appointed to the position by virtue of being members of the school's Senior Management Team (SMT) and will remain as trustees while they belong to the SMT. The SMT meet regular with decisions on the Fund being discussed as necessary.

The annual report and statement of accounts are approved every year after the accounts are returned from the accountants.

Related Organisation

The Fund is solely related to the grammar school Omagh Academy and works for the betterment of the pupils within this school.

Objectives and Activities

Charitable Objects

The object of the Fund is to advance the education of pupils in the school.

The Fund aims to provide monies to enable pupils to engage in activities or provide facilities or equipment which support the School and advance the education of the pupils or help to develop relationships between the staff, parents and others associated with the school.

Public Benefit Statement.

The trustees of Omagh Academy School Fund confirm that they have complied with their duty of Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the Fund in the year to June 2020

Approved and adopted by a meeting of the trustees on 18TH December 2022 and signed on their behalf



Mrs. Ruth Maxwell

(Chairman)