

REGISTERED COMPANY NUMBER: NI037978 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC103639

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
North Belfast Senior Citizens Forum
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

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for the Year Ended 31 March 2023

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North Belfast Senior Citizens Forum

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES

Bernadette Finan-Morgan
William Johnston
Mary Kelly
Josephine McDermot
Diane Weiner
Eithna Wilson
Moyra Wylie (resigned 10/4/2023)
Rosemary McCloskey

COMPANY SECRETARY

Gwen Simmons

REGISTERED OFFICE

c/o Survivors Of Trauma
151 Cliftonville Road
Belfast
Co. Antrim
BT14 6JR

**REGISTERED COMPANY
NUMBER**

NI037978 (Northern Ireland)

**REGISTERED CHARITY
NUMBER**

NIC103639

INDEPENDENT EXAMINER

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

BANKERS

Ulster Bank
1 Antrim Road
Belfast
BT15 2BE

North Belfast Senior Citizens Forum

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Future Development

The Principal activity of the company is to increase the capacity of senior citizens' groups in North Belfast to influence all types of public service which impact on the quality of life of older people, to encourage and empower local senior citizens' organizations to develop their own activities and function as self help groups.

Public benefit

The public benefits that flow from this purpose are

- decreased financial and social exclusion through our benefits outreach service.
- Increased access to educational services through provision of classes, especially IT, which lessens the digital divide.
- Reducing the risk of poverty through increasing older people's access to statutory and community anti-poverty programmes.
- Improving the health and well-being of older people through facilitation of healthy ageing programmes.
- Reducing social isolation through promotion of social activities for older people.

These benefits are evidenced through the numbers of older people accessing our services, feedback from clients and the amount of money claimed by our advice service users.

The beneficiaries of our purpose are elderly people within the North Belfast area. There is no harm or private benefit from our purpose.

FINANCIAL REVIEW

Financial position

The company had net outgoing resources for the year of £1,321 (2022: net outgoing resources of £1,484 which reflected the completion of projects during the year. Unrestricted funds increased by £5,784, while restricted funds decreased by £7,105. Fund balances at 31 March 2023 were: Restricted fund £9,978 and Unrestricted fund £24,600.

Reserves policy

The Charity is reliant on income from funding bodies. The charity raises unrestricted income from fundraising activities. The reserve policy is to have in place three months running costs.

FUTURE PLANS

The directors continue to explore other funding opportunities. The main focus of the charity continues to be to deliver on the needs of senior citizen's in North Belfast.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

North Belfast Senior Citizens Forum

Report of the Trustees **for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance of the Charity

During the period under review the directors met monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Risk management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate any exposure to the major risks. The principles of good governance are embedded within all aspects of North Belfast Senior Citizens Forum operations with management and staff being keenly aware of the Board's responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage. A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of North Belfast Senior Citizens Forum governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since North Belfast Senior Citizens Forum establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which North Belfast Senior Citizens Forum is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of North Belfast Senior Citizens Forum is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders' objectives and that funders' audits and vouching of financial expenditure and the independent examiners' report confirm compliance with both probity and regularity in the use of monies received.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Belfast Senior Citizens Forum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Report of the Trustees
for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

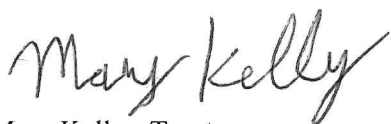
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 November 2023 and signed on its behalf by:



Mary Kelly - Trustee

**Independent Examiner's Report to the Trustees of
North Belfast Senior Citizens Forum**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages six to seventeen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Billy Drake FCA

Lynn Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

21 November 2023

North Belfast Senior Citizens Forum

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,518	-	1,518	-
Charitable activities					
Grants Receivable	5	-	52,971	52,971	49,579
Other trading activities	3	8,000	-	8,000	6,100
Investment income	4	38	-	38	15
Total		<u>9,556</u>	<u>52,971</u>	<u>62,527</u>	<u>55,694</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenditure		3,707	59,034	62,741	56,219
Governance		65	1,042	1,107	959
Total		<u>3,772</u>	<u>60,076</u>	<u>63,848</u>	<u>57,178</u>
NET INCOME/(EXPENDITURE)		5,784	(7,105)	(1,321)	(1,484)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,816	17,083	35,899	37,383
TOTAL FUNDS CARRIED FORWARD		<u>24,600</u>	<u>9,978</u>	<u>34,578</u>	<u>35,899</u>

The notes form part of these financial statements

North Belfast Senior Citizens Forum

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Prepayments and accrued income		-	-
Cash at bank		35,658	36,927
		<u>35,658</u>	<u>36,927</u>
CREDITORS			
Amounts falling due within one year	10	(1,080)	(1,028)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>34,578</u>	<u>35,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,578	35,899
		<u></u>	<u></u>
NET ASSETS		<u>34,578</u>	<u>35,899</u>
FUNDS	12		
Unrestricted funds		24,600	18,816
Restricted funds		9,978	17,083
		<u></u>	<u></u>
TOTAL FUNDS		<u>34,578</u>	<u>35,899</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

North Belfast Senior Citizens Forum

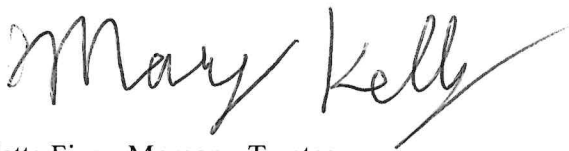
Statement of Financial Position - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2023 and were signed on its behalf by:

Mary Kelly - Trustee

A handwritten signature in black ink that reads "Mary Kelly". The signature is written in a cursive style with a long, sweeping horizontal line extending from the end of the name.

Bernadette Finan-Morgan - Trustee

A handwritten signature in black ink that reads "B Morgan". The signature is written in a cursive style with a long, sweeping horizontal line extending from the end of the name.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

a) General information and basis of preparation

North Belfast Senior Citizens Forum is constituted as a company limited by guarantee incorporated in Northern Ireland (NI037978). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment - 25% Written Down Value

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers & equipment - 25% Written Down Value

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Taxation

The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

(i) Restricted Funds

Grants or donations received, which are earmarked by the donor for specific purposes within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the Directors in furtherance of the objects of the charity. Such funds may be held in order to finance capital investment and working capital

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	1,518	-
	<u>1,518</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
JTI	7,000	6,000
Belfast City Council	1,000	100
	<u>8,000</u>	<u>6,100</u>

North Belfast Senior Citizens Forum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Investment income	38	15
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Grants	52,971	49,579
	<u> </u>	<u> </u>

Activity
Grants Receivable

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Dept for Communities	52,971	49,579
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Accountancy	1,042	990
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	45,204	42,763
Other pension costs	1,928	1,893
	<u> </u>	<u> </u>
	47,132	44,656
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	2	2
	<u> </u>	<u> </u>

North Belfast Senior Citizens Forum

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computers & equipment £
COST	
At 1 April 2022 and 31 March 2023	2,001
DEPRECIATION	
At 1 April 2022 and 31 March 2023	2,001
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Accruals and deferred income	1,080	1,028

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Current assets	24,123	11,535	35,658	36,927
Current liabilities	477	(1,557)	(1,080)	(1,028)
	24,600	9,978	34,578	35,899

12. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	18,816	5,784	24,600
Restricted funds			
Dept for Communities	17,083	(7,105)	9,978
TOTAL FUNDS	35,899	(1,321)	34,578

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,556	(3,772)	5,784
Restricted funds			
Dept for Communities	52,971	(60,076)	(7,105)
TOTAL FUNDS	<u>62,527</u>	<u>(63,848)</u>	<u>(1,321)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	19,419	(603)	18,816
Restricted funds			
Dept for Communities	17,964	(881)	17,083
TOTAL FUNDS	<u>37,383</u>	<u>(1,484)</u>	<u>35,899</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,115	(6,718)	(603)
Restricted funds			
Dept for Communities	49,579	(50,460)	(881)
TOTAL FUNDS	<u>55,694</u>	<u>(57,178)</u>	<u>(1,484)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. POST BALANCE SHEET EVENTS

There are no post balance sheet events that need to be disclosed.

16. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

17. COVID 19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

North Belfast Senior Citizens Forum

Detailed Statement of Financial Activities **for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,518	-
Other trading activities		
JTI	7,000	6,000
Belfast City Council	1,000	100
	<hr/>	<hr/>
	8,000	6,100
Investment income		
Investment income	38	15
Charitable activities		
Grants	52,971	49,579
	<hr/>	<hr/>
Total incoming resources	62,527	55,694
 EXPENDITURE		
Charitable activities		
Wages	45,204	42,763
Pensions	1,928	1,893
Insurance	731	710
Light and heat	556	556
Telephone	458	459
Printing and stationery	391	804
Staff Travel	175	129
Training courses	2,759	1,128
Hospitality & outings	5,075	2,071
Rent & Room Hire	2,120	3,395
Resources	3,304	2,146
Affiliation and Membership fee	40	75
	<hr/>	<hr/>
	62,741	56,129
 Support costs		
Governance costs		
Accountancy	1,042	990
Bank fees	65	59
	<hr/>	<hr/>
	1,107	1,049

This page does not form part of the statutory financial statements

North Belfast Senior Citizens Forum

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Total resources expended	63,848	57,178
Net expenditure	(1,321)	(1,484)

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