

Company Registration Number: NI029538

Charity Number: 103627

Derg Valley Care Limited

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2025

Derg Valley Care Limited
(A company limited by guarantee, not having a share capital)
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TRUSTEES' AND OTHER INFORMATION

Trustees	Dr W Stewart Mrs I Montgomery Mr J Lowry
Charity Number in Northern Ireland	103627
Company Registration Number	NI029538
Registered Office	5-7 Parkview Road Castlederg Co Tyrone BT81 7AN
Principal Address	5 - 7 Parkview Road Castlederg Co Tyrone BT81 7AN
Independent Examiner	Michael Drumm FCCA 30a Gortin Road Omagh Co Tyrone BT79 7HX
Principal Bankers	Danske Bank Limited 66 Main Street Strabane Co Tyrone BT82 8AX
Solicitors	Babingtons Solicitors 74 Railway Street Strabane Co Tyrone BT82 8EQ

Derg Valley Care Limited

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Derg Valley Care Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The principal activity of the charitable company is the provision of domiciliary and day care services together with related staff training and operation of a luncheon club and other community related projects.

Mission, Objectives and Strategy

Objectives

Derg Valley Care Ltd (DVC) is a registered charity formed in 1996 with the vision "making Castlederg a healthy place for healthy people". We exist to address the social and health needs of the most disadvantaged by engaging local people in community development processes aimed at reducing inequalities in health by tackling the root causes. We provide ongoing support to help those that use our services live healthier lives.

Our mission is to overcome inequalities in health and improve the health and wellbeing of people in poverty and disadvantage within the rural area of Castlederg and our goal is to empower and support people to improve their health and wellbeing, leading to happier, healthier lives.

The aims of Derg Valley Care are to :

A- Overcome the inequalities in health by tackling the root causes of poor/ill health, improving service delivery and access to services for people living in the rural area who are living in poverty and disadvantage and to support people to develop the confidence to aspire and achieve new goals.

B. Sustain the organisation by working in partnership with local community, other community groups across the Derg DEA and to work with the voluntary ,statutory and private sectors to develop activities, programmes and services promoting the healthy development and growth of all residents from across the area.

The objectives of Derg Valley Care are to :

1. Sustain our Day Care , Luncheon Club and Healthy Living Centre for the delivery of services and programmes addressing both the social and health needs of the local community.
2. Provide sustainable, community-led process to inform and deliver appropriate programmes and services at the right time and in the right place.
3. Enhance partnerships with other community, voluntary and public sector organisations to facilitate accessible service delivery
4. Enhance our monitoring and evaluation tools to demonstrate the impact of the suite of activities and programmes delivered .

Review of Activities, Achievements and Performance

The centre is a model of good practice for the delivery of community based social and health care services with programmes which engage service users in community development process aimed at reducing inequalities in health by tackling the root causes. The function of the centre are designed to improve service users health, address local

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for the financial year ended 31 March 2025

and individual needs, build resilience and develop knowledge and skills supporting people to take greater ownership for their own health and well-being.

Staffing

Both staff and directors are viewed as valuable assets of the organisation. They receive the appropriate training and support to enhance their knowledge skills and expertise.

Partnership

Partnership working underpins the day to day operations of Derg Valley Care. We place great emphasises on the collective responsibility of all in tackling health inequalities by meeting the needs of residents in the Derg DEA.

Achievements and Performance

Derg Valley Care Ltd (DVC) is a registered charity formed in 1996. We provide a range of health related services and programmes, these include day care services, related staff training, luncheon club, support groups and other community related projects. Our services are open to everyone in the Castlederg and surrounding areas.

DVC works in partnership with PHA, WHSCT, DCSDC, DOH, DFC, DAERA, Community & Voluntary Sector organisations and. the regional Healthy Living Centre Alliance as well as funding bodies to deliver a wide range of innovative, services, activities and programmes designed to meet the needs of our service users. These include health & well-being, support groups, older people, physical disability employability and mental health programmes.

Derg Valley Care provides a range of services both directly and indirectly for the community in the Castlederg DEA area.

The Key Achievements and Outcome areas of delivery for 2024- 25 were :

Healthy Living and Lifestyle Programmes

- Weight Management and Exercise for All: Community programmes promoting healthy eating and physical activity.
- Cycling Hub: Supported over 100 attendances per month, offering group cycles across the region.
- Falls Prevention & Pain Management: Delivery of award winning "Better Days" pain management and "Stepping On" programmes.

Older Adults Support

- Four day weekly Day Care service offering social inclusion, reminiscence therapy, music and storytelling and wellbeing activities.
- Wellbeing programmes such as armchair aerobics, Chi-Me and arts and crafts to reduce loneliness and promote mobility.

Carers Support

- Established an Unpaid Carers Project with monthly support groups, self-care workshops and wellbeing sessions.
- Carers reported significant reductions in isolation and improvements in emotional health.

Community Partnerships

- Ongoing collaboration with WHSCT, PHA, DCSDC, DAERA and the Healthy Living Centre Alliance.
- Hosted local statutory and voluntary organisations including RNID, MS Society and Cancer Focus NI.

Regional Projects

- Led the NI-wide SPRING Rural Enhanced Social Prescribing Project, achieving measurable improvements in participants' wellbeing (85% improvement on Outcome Star, 93% on Short Warwick Scale).

Financial Results

At the end of the financial year the company has assets of £1,034,744 (2024 - £1,093,564) and liabilities of £354,997 (2024 - £401,132). The net assets of the company have decreased by £(12,685).

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Dr W Stewart
Mrs I Montgomery
Mr J Lowry

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Derg Valley Care Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should equate to approximately 3 to 6 months of expenditure (approx £300,000) to enable the charity to continue the current activities in the event of a significant drop in fundraising. At 31 March 2025 the unrestricted reserves were £586,944 and as such the target has been achieved.

Risk Management

Derg Valley Care carries out regular reviews of the major risks to which the organisation is exposed and is compliant with SORPS requirements including strategic risk management. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to migrate the risk the organisation faces. Internal controls are in place for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and all visitors. All policies and procedures are reviewed three yearly to meet the needs of the organisation.

Public Benefit Statement

The Trustees confirm that they have had due regard to the Charity Commission for Northern Ireland's guidance on public benefit in planning the charity's activities. All Derg Valley Care projects are designed to advance health and wellbeing for the public benefit, particularly for those experiencing poverty, isolation, and disadvantage in rural areas.

Approved by the Board of Trustees on 10 December 2025 and signed on its behalf by:

Irene Montgomery

Mrs I Montgomery
Trustee



Mr J Lowry
Trustee

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Derg Valley Care Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 10 December 2025 and signed on its behalf by:

Irene Montgomery

Mrs I Montgomery
Trustee



Mr J Lowry
Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF DERG VALLEY CARE LIMITED

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Drumm

MICHAEL DRUMM FCCA

30a Gortin Road
Omagh
Co Tyrone
BT79 7HX

Date: 10 December 2025

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STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources							
Voluntary Income	4.1	20	-	20	-	-	-
Charitable activities							
■ Grants from governments and other co-funders	4.2	28,454	399,308	427,762	41,724	448,927	490,651
Investments	4.3	3,731	-	3,731	4,542	-	4,542
Total incoming resources		32,205	399,308	431,513	46,266	448,927	495,193
Resources Expended							
Charitable activities	5.1	124,042	320,156	444,198	126,776	418,960	545,736
Net incoming/outgoing resources before transfers		(91,837)	79,152	(12,685)	(80,510)	29,967	(50,543)
Gross transfers between funds		68,785	(68,785)	-	72,820	(72,820)	-
Net movement in funds for the financial year		(23,052)	10,367	(12,685)	(7,690)	(42,853)	(50,543)
Reconciliation of funds:							
Total funds beginning of the year	16	609,996	82,436	692,432	617,686	125,289	742,975
Total funds at the end of the year		586,944	92,803	679,747	609,996	82,436	692,432

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 March 2025

	Statement of Financial Activities	2025 £	2024 £
Gross income	Unrestricted funds	32,205	
	Restricted funds	399,308	
		431,513	495,193
Total income		431,513	495,193
Total expenditure		(444,198)	(545,736)
Net income/(expenditure)		(12,685)	(50,543)

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis.

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BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	10	134,595	138,886
Investments	11	200,000	200,000
		334,595	338,886
Current Assets			
Debtors	12	183,659	185,539
Cash at bank and in hand		516,490	569,139
		700,149	754,678
Creditors: Amounts falling due within one year	13	(354,997)	(347,714)
Net Current Assets		345,152	406,964
Total Assets less Current Liabilities		679,747	745,850
Grants receivable	14	-	(53,418)
Total Net Assets		679,747	692,432
Funds			
Restricted funds		92,803	82,436
General fund (unrestricted)		586,944	609,996
Total funds	16	679,747	692,432

The total unrestricted funds includes a revaluation reserve of £(125,333) (2024 - £(125,333))

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 10 December 2025 and signed on its behalf by

Irene Montgomery



Mrs I Montgomery
Trustee

Mr J Lowry
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Derg Valley Care Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 5-7 Parkview Road, Castlederg, Co Tyrone, BT81 7AN which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds

Unrestricted funds are funds which are expendable at the discretion of the charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

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for the financial year ended 31 March 2025

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% straight line
Plant and machinery	- 20% reducing balance
Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 20% reducing balance

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the income and expenditure account in the year in which it is receivable.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions.

3. GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations	20	-	20	-

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Grants from governments and other co-funders:				
General running costs	2,927	-	2,927	7,322
Healthy Living Centre	-	87,321	87,321	93,757
Daycare services	-	107,064	107,064	96,071
Luncheon Club/YPD	5,021	-	5,021	5,614
Management charges	-	-	-	9,551
Other income	6,301	-	6,301	-
Rent	14,205	-	14,205	19,237
Grants	-	201,522	201,522	91,289
DAERA	-	3,401	3,401	167,810
	28,454	399,308	427,762	490,651

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.3	INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Investments	<u>3,731</u>	<u>-</u>	<u>3,731</u>	<u>4,542</u>
5.	EXPENDITURE				
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	2024
					£
	General running costs	63,757	4,291	36,717	104,765
	Healthy Living Centre	68,140	-	26,232	94,372
	Daycare services	69,243	-	44,421	113,664
	Luncheon Club/YPD	11,413	-	7,864	19,277
	DAERA	3,401	-	-	3,401
	Other projects	108,719	-	-	108,719
		<u>324,673</u>	<u>4,291</u>	<u>115,234</u>	<u>444,198</u>
					<u>545,736</u>
5.2	SUPPORT COSTS			Charitable Activities	2025
				£	£
					£
	Travel and motor expenses			30,748	30,748
	General office expenses			46,450	46,450
	Legal and professional fees			14,772	14,772
	Premises expenses			23,264	23,264
				<u>115,234</u>	<u>115,234</u>
					<u>252,339</u>
6.	ANALYSIS OF SUPPORT COSTS			2025	2024
				£	£
	Travel and motor expenses			30,748	27,485
	General office expenses			46,450	191,263
	Legal and professional fees			14,772	23,468
	Premises expenses			23,264	10,123
				<u>115,234</u>	<u>252,339</u>
7.	NET INCOMING RESOURCES			2025	2024
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			4,291	4,935
	Independent Examiner's remuneration:				
	- independent examination services			2,578	2,857
				<u>2,578</u>	<u>2,857</u>
8.	INVESTMENT AND OTHER INCOME			2025	2024
				£	£
	Bank interest			3,731	4,542
				<u>3,731</u>	<u>4,542</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2025	2024
	£	£
Wages and salaries	257,581	225,777
Social security costs	20,463	19,949
Pension costs	5,253	4,565
	283,297	250,291

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost or Valuation					
At 31 March 2025	168,859	293,999	69,334	27,359	559,551
Depreciation					
At 1 April 2024	42,868	289,405	62,213	26,179	420,665
Charge for the financial year	1,712	919	1,424	236	4,291
At 31 March 2025	44,580	290,324	63,637	26,415	424,956
Net book value					
At 31 March 2025	124,279	3,675	5,697	944	134,595
At 31 March 2024	125,991	4,594	7,121	1,180	138,886

Three sites were acquired by the company totalling £51,000. Of the total grants received from the National Lottery Charities Board and charitable trusts, £45,333 was used to finance the sites. These sites have all been revalued to actual cost in the accounts.

11. INVESTMENTS

	Other investments £
Investments	
Cost	
At 31 March 2025	200,000
Net book value	
At 31 March 2025	200,000
At 31 March 2024	200,000

12. DEBTORS

	2025	2024
	£	£
Trade debtors	95,808	102,594
Other debtors	80,766	77,812
Prepayments and accrued income	7,085	5,133
	183,659	185,539

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13.	CREDITORS		2025	2024
	Amounts falling due within one year		£	£
	Bank overdrafts		311,144	309,272
	Trade creditors		43,853	38,442
			354,997	347,714
14.	GRANTS RECEIVABLE		2025	2024
			£	£
	Capital grants received and receivable			
	At 1 April 2024		2,342,481	2,132,516
	Increase in financial year		-	209,965
	At 31 March 2025		2,342,481	2,342,481
	Amortisation			
	At 1 April 2024		(2,289,063)	(2,063,740)
	Amortised in financial year		(53,418)	(225,323)
	At 31 March 2025		(2,342,481)	(2,289,063)
	Net book value			
	At 31 March 2025		-	53,418
	At 1 April 2024		53,418	68,776
15.	RESERVES			
		Revaluation reserve	Funds	Total
		£	£	£
	At the beginning of the year	125,333	567,099	692,432
	Deficit for the financial year	-	(12,685)	(12,685)
	At the end of the year	125,333	554,414	679,747
16.	FUNDS			
16.1	RECONCILIATION OF MOVEMENT IN FUNDS			
		Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	At 1 April 2023	617,686	125,289	742,975
	Movement during the financial year	(7,690)	(42,853)	(50,543)
	At 31 March 2024	609,996	82,436	692,432
	Movement during the financial year	(23,052)	10,367	(12,685)
	At 31 March 2025	586,944	92,803	679,747

Derg Valley Care Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Restricted funds					
Day Care	-	107,064	113,664	6,600	-
Healthy Living	53,419	87,321	94,372	(46,368)	-
DAERA	-	3,401	3,401	-	-
Other projects	-	201,522	108,719	-	92,803
Capital projects	29,017	-	-	(29,017)	-
	<u>82,436</u>	<u>399,308</u>	<u>320,156</u>	<u>(68,785)</u>	<u>92,803</u>
Unrestricted funds					
General reserve	713,644	27,184	104,765	68,785	704,848
Luncheon Club and YPD	(103,648)	5,021	19,277	-	(117,904)
	<u>609,996</u>	<u>32,205</u>	<u>(124,042)</u>	<u>68,785</u>	<u>586,944</u>
Total funds	<u>692,432</u>	<u>431,513</u>	<u>444,198</u>	<u>-</u>	<u>679,747</u>

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Long-term deferred income £	Total £
Restricted funds	-	-	-	-	53,418	53,418
Unrestricted general funds	134,595	200,000	657,863	(43,853)	(53,418)	895,187
	<u>134,595</u>	<u>200,000</u>	<u>657,863</u>	<u>(43,853)</u>	<u>-</u>	<u>948,605</u>

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

18. CONTINGENT LIABILITIES

Government grants received may be fully or partially recovered in the event of the company failing to honour undertakings stipulated in the Letters of Offer. The total government grants included in the accounts to date amount to £2,342,481 (2024: £2,342,481).

19. POST-BALANCE SHEET EVENTS

There have been no other significant events affecting the Charity since the financial year-end.

Derg Valley Care Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

20. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees neither received nor waived any remuneration during the year (2023: NIL). There are no trustees accruing pension arrangements and the trustees did not have any expenses reimbursed during the year (2023: NIL).

The key management personnel are considered to be the Chief Executive Officer.

	2025	2024
	£	£
Wages and salaries	42,202	50,141
Employers' National Insurance	4,569	5,664
	46,771	55,805

DERG VALLEY CARE LIMITED
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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Derg Valley Care Limited

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
Income		
Donations	20	-
Grants	216,763	78,676
Access to work	2,927	2,455
DAERA - Fed of Families	-	167,810
NIHSSB	151,092	168,220
Lunches	32,411	21,085
Management charges	-	9,551
Other income	10,364	23,617
Rent	14,205	19,237
	427,782	490,651
Expenses		
Wages and salaries	257,581	225,777
Social security costs	20,463	19,949
Staff defined contribution pension costs	5,253	4,565
Rent payable	17,717	13,989
Water rates	182	187
Insurance	4,427	4,025
Light and heat	2,646	2,643
Cleaning and PPE	1,578	814
Repairs and maintenance	3,041	5,311
Printing, postage and stationery	1,521	1,199
Telephone	3,490	4,577
Computer costs	3,498	-
Motor expenses	29,046	27,633
Travel and subsistence	1,702	1,355
Legal and professional fees	12,194	7,289
Programmes	-	16,332
Management charges	-	9,956
DAERA - Fed of Families	-	154,287
Programmes - grant costs	47,006	14,952
Accountancy	2,578	2,857
Bank charges	1,279	1,265
Teas and meals	-	3,750
Consumables	24,415	4,931
Lunches	-	11,285
General expenses	290	1,498
Subscriptions and donations	-	375
Depreciation	4,291	4,935
	444,198	545,736
Miscellaneous income		
Bank interest	3,731	4,542
Net deficit	(12,685)	(50,543)