

Down Community Arts

Northern Ireland · Charity number 103607

Details

Status	Received
Company number	27833
Registered	2018-02-02
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	2 - 6 Irish St Northern Ireland Bt30 6Bp Bt30 6bp BT30 6BP
Phone	07764 182 966
Email	philip@downcommunityarts.org
Website	www.downcommunityarts.org

Activities

Purposes: to promote, maintain and improve the arts for the benefit of the inhabitants of County Down and its wider communities, without distinction of sex, race or of political, religious or other opinions and to develop public appreciation of such art by associating together the inhabitants, the local authorities and other organisations in a common effort to advance the education of such inhabitants.

What the charity does: The advancement of the arts, culture, heritage or science

How the charity works: Arts,Community development,Cultural,Rural development,Urban development

Who the charity helps: Carers,Children (5-13 year olds),Ex-offenders and prisoners,Learning disabilities,Men,Mental health,Older people,Parents,Physical disabilities,Specific areas of deprivation,Women,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£112,303	£114,746	£0	1

Trustees

Name	Role	Appointed
Brenda Kent		
Miss Claire Rose Canavan		
Mrs Martina Byrne		
Ms Emma Whitehead		
Ms Margaret Ritchie		
Vera Woods		

Down Community Arts

Northern Ireland - Charity number 103607

Accounts

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

Company Registration No. NI027833

Charity No. 103607

EAMONN P McGRADY & CO
Chartered Accountants &
Registered Auditors
4-6 Market Lane
DOWNPATRICK
Co Down
BT30 6TH

Tel: 028 4461 4340
eamonnmcgrady@yahoo.com

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025

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DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
31ST MARCH 2025
COMPANY INFORMATION

COMPANY REG NO: NI027833

CHARITY NO: 103607

CHAIRPERSON: Brenda Kent

TREASURER: Vera Woods

SECRETARY: Claire Rose Canavan

BOARD MEMBERS: Those who served during the year ended 31st March 2025 were:

Anne Hanna (Resigned 16th December 2024)
Brenda Kent
Claire Rose Canavan
Emma Whitehead
Margaret Ritchie
Vera Woods

REGISTERED OFFICE: 2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

ACCOUNTANTS: Eamonn P McGrady & Co
Chartered Accountants &
Registered Auditors
4-6 Market Lane
DOWNPATRICK
BT30 6TH

BANKERS: AIB
42-44 Hill Street
NEWRY
BT34 1AR

SOLICITORS: Scullion & Green
48 St Patrick's Avenue
DOWNPATRICK
BT30 6DW

DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

The committee present their report and the Financial Statements for the year ended 31st March 2025.

PRINCIPAL ACTIVITIES

The principal activity of the company is to bring the arts in all forms to the community, especially to those living in rural areas. Actual benefits include increased education about art, reduced social isolation, improved self-confidence and enhancement of community efficacy. These are evidenced by the feedback systematically collected from participants in and partners to our work.

EVENTS SINCE THE END OF THE YEAR

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The Deficit of Expenditure over Income for the year was £2,443. (2024 deficit - £6,973).

The Committee is satisfied with the progress made in the year.

STATEMENT OF DIRECTORS RESPONSIBILITIES.

Company law requires the directors to prepare Financial Statements for each financial period which gives a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for the period. In preparing those financial statements, the directors are required to:

- * Select suitable accounting policies and then apply them consistently.
- * Make judgements and estimates that are reasonable and prudent.
- * State whether appropriate accounting standards have been followed.
- * Prepare the financial statements on a going concern basis unless such an assumption is inappropriate.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the entity and for the prevention and detection of fraud and other irregularities.

DOWN COMMUNITY ARTS

REPORT OF THE COMMITTEE

REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED

31ST MARCH 2025

(Continued)

STATEMENT OF DIRECTORS RESPONSIBILITIES (Continued)

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's accountants are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the accountants are aware of that information.

ACCOUNTING STANDARDS

The committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Committee


.....
Brenda Kent
CHAIRPERSON

5/9/25
.....
DATE

2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

DOWN COMMUNITY ARTS

Accountants' report on the unaudited accounts to the directors of Down Community Arts.

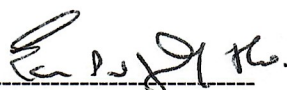
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Down Community Arts for the year ended 31st March 2025 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the directors of Down Community Arts, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Down Community Arts in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Down Community Arts and its directors as a body for my work or for this report.

It is your duty to ensure that Down Community Arts has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Down Community Arts. You consider that Down Community Arts is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Down Community Arts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Eamonn P McGrady & Co
Chartered Accountants
4-6 Market Lane
DOWNPATRICK
Co Down
BT30 6TH



Date

DOWN COMMUNITY ARTS
STATEMENT OF COMPREHENSIVE INCOME FOR THE
YEAR ENDED 31st MARCH 2025

	NOTES	2025		2025	2024
		Restricted Funds £	Unrestricted Funds £	Total Funds £	Total Funds £
INCOME	4	109,936	2,367	112,303	103,328
Direct Cost of Activities		<u>69,424</u> 40,512	<u>30</u> 2,337	<u>69,454</u> 42,849	<u>66,806</u> 36,522
Administrative Expenses		<u>45,292</u>	<u>-</u>	<u>45,292</u>	<u>43,495</u>
OPERATING (DEFICIT)/SURPLUS	6	(4,780)	2,337	(2,443)	(6,973)
Interest Received & Similar Income	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Deficit)/Surplus on Ordinary Activities for the year.		(4,780)	2,337	(2,443)	(6,973)
Balance Brought Forward		<u>14,094</u>	<u>-</u>	<u>14,094</u>	<u>21,067</u>
Balance Carried Forward		<u>9,314</u>	<u>2,337</u>	<u>11,651</u>	<u>14,094</u>

DOWN COMMUNITY ARTS

STATEMENT OF FINANCIAL POSITION - 31ST MARCH 2025

	NOTE	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	12	<u>710</u>	<u>914</u>
CURRENT ASSETS			
Debtors & Prepayments	13	18,519	17,585
Cash at Bank and in Hand		<u>4,762</u>	<u>9,027</u>
		23,281	26,612
CURRENT LIABILITIES			
Bank Overdrafts		-	-
Accruals and Deferred Income	14	<u>12,340</u>	<u>13,432</u>
		<u>12,340</u>	<u>13,432</u>
NET CURRENT ASSETS		10,941	13,180
LONG TERM LIABILITIES			
		<u>-</u>	<u>-</u>
NET ASSETS		<u>11,651</u>	<u>14,094</u>
CAPITAL & RESERVES			
Reserves Brought Forward		14,094	21,067
(Deficit)/Surplus of Expenditure over Income		<u>(2,443)</u>	<u>(6,973)</u>
		<u>11,651</u>	<u>14,094</u>

DOWN COMMUNITY ARTS

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AT 31ST MARCH 2025**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial year.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps proper accounting records in accordance with Section 386 of the Act, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved by the directors.

Vera Woods

Vera Woods
TREASURER

5.9.25

DATE

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1 GENERAL INFORMATION

The company is a private company limited by guarantee, registered in Northern Ireland. These financial statements are presented in £ Sterling because that is the currency of the economic environment in which the Club operates.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015) and the Companies Act 2006.

3 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with Statements of Standard Accounting Practice and Financial Reporting Standards issued by the Institute of Chartered Accountants in Ireland.

(a) BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the historical cost convention.

(b) INCOME

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered. Other income consists of donations, grants and other amounts arising from the company's ordinary activities.

(c) DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their anticipated useful lives on a reducing balance basis:

Fixtures and Fittings	20%
Equipment	25%

No depreciation is provided in the year of disposal. A full year's depreciation is provided in the year of acquisition. When an asset is acquired and disposed of in the same year, no depreciation is charged.

(d) TAXATION

No provision is made for taxation as Down Community Arts has been granted charitable status by HM Revenue & Customs.

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025
(Continued)

3 ACCOUNTING POLICIES

(e) LEASED ASSETS

Where assets are financed by leasing agreements ('Finance Leases'), the assets are included in the Balance Sheet at cost less depreciation in accordance with the Company's normal accounting policies. The interest element of rental obligations is charged to the income and expenditure account over the period of the lease. Rentals payable under operating leases are charged to the income and expenditure account as incurred.

(f) CAPITAL EXPENDITURE

All expenditure, other than that which has been capitalised is included in the income and expenditure account in the period to which it relates.

(g) GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(h) FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised when the company becomes a party to the contractual provisions of the instrument.

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2025
(Continued)

4	INCOME	2025		2024
		Unrestricted	Restricted	
		£	£	£
	Arts Council of Northern Ireland, Lottery	-	51,588	60,048
	Newry, Mourne & Down District Council	-	53,320	43,280
	Creative Village	-	100	-
	Keep NI Beautiful	-	1,828	-
	Department of Justice	-	3,100	-
	Ticket Sales	2,167	-	-
	Workshop Fee	200	-	-
		<u>2,367</u>	<u>109,936</u>	<u>103,328</u>

5 LIMITED BY GUARANTEE

The company is limited by guarantee and therefore does not have a share capital.

6 OPERATING SURPLUS

	2025	2024
	£	£
Operating profit is arrived at after charging:		

Depreciation	<u>204</u>	<u>263</u>
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	2025	2024
	£	£

7 Other Interest Receivable & Similar Income

Interest Received	<u>-</u>	<u>-</u>
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8 Interest Payable & Similar Charges

Bank Interest and Charges	<u>216</u>	<u>221</u>
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DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

(Continued)

9 Employees & Pensions

Average number of people employed by the Company during the year

	2025	2024
Administration	1	1
	<u> </u>	<u> </u>
Cost incurred in respect of these employees:		
	£	£
Wages & Salaries	31,757	31,612
Pensions	1,859	1,859
	<u> </u>	<u> </u>

10 DIRECTORS EMOLUMENTS

	2025	2024
	£	£
The directors emoluments were	-	-
	<u> </u>	<u> </u>

11 TAXATION AND SOCIAL SECURITY

The company has been granted charitable status by HM Revenue & Customs and therefore is not generally liable to Corporation Tax.

12 TANGIBLE FIXED ASSETS

	EQUIPMENT	FIXTURES & FITTINGS	TOTAL
COST:	£	£	£
At Start of Year	7,676	2,409	10,085
Additions	-	-	-
Disposals	-	-	-
At End of Year	<u>7,676</u>	<u>2,409</u>	<u>10,085</u>
DEPRECIATION			
At Start of Year	7,261	1,910	9,171
Disposals	-	-	-
Provision for Year	<u>104</u>	<u>100</u>	<u>204</u>
	<u>7,365</u>	<u>2,010</u>	<u>9,375</u>
BALANCE SHEET VALUE			
31 March 2025	<u>311</u>	<u>399</u>	<u>710</u>
31 March 2024	<u>415</u>	<u>499</u>	<u>914</u>

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
(Continued)

13	DEBTORS & PREPAYMENTS	2025	2024
		£	£
	Grants Accrued	17,532	16,579
	Debtors	-	-
	Prepayments	<u>987</u>	<u>1,006</u>
		<u><u>18,519</u></u>	<u><u>17,585</u></u>
 14	 CURRENT LIABILITIES	 2025	 2024
		£	£
	Accruals	11,709	12,265
	Taxes & Social Security	<u>631</u>	<u>1,167</u>
		<u><u>12,340</u></u>	<u><u>13,432</u></u>

15 CONTINGENT LIABILITIES

In certain circumstances, it is possible that grants would become repayable. No such circumstances arose at the balance sheet date.

16 RELATED PARTY TRANSACTIONS

There were no transactions involving related parties in the year requiring disclosure in the financial statements.

**THE NOTES WHICH FOLLOW DO NOT
FORM PART OF THESE ACCOUNTS
AND MAY BE REMOVED BY THE COMMITTEE
BEFORE THE ACCOUNTS ARE ISSUED TO
OTHER PARTIES.**

DOWN COMMUNITY ARTS

Income and Expenditure Account For the Year Ended 31st March 2025

INCOME	2025 £	2024 £
Arts Council of Northern Ireland:		
- Core Grant	33,450	33,450
- Programme Costs	<u>18,138</u>	<u>26,598</u>
	51,588	60,048
Newry, Mourne & Down District Council	53,320	43,280
Creative Village	100	-
Keep NI Beautiful	1,828	-
Department of Justice NI	3,100	-
Ticket Sales	2,167	-
Workshop Fee	<u>200</u>	<u>-</u>
	112,303	103,328
Direct Cost of Activities	<u>69,454</u>	<u>66,806</u>
	42,849	36,522
Administration Expenses	<u>45,292</u>	<u>43,495</u>
OPERATING (DEFICIT)	(2,443)	(6,973)
Interest Received & Similar Income	<u>-</u>	<u>-</u>
(Deficit) on Ordinary Activities for the year.	<u>(2,443)</u>	<u>(6,973)</u>

**DOWN COMMUNITY ARTS
ANAYLSIS OF EXPENSES
YEAR ENDED 31ST MARCH 2025**

	2025	2024
	£	£
DIRECT COSTS:		
Facilitators' & Artists' Fees	54,763	55,620
Materials	9,017	8,952
Venue & Facility Hire	4,819	2,234
Ticket Refunds	30	-
Grants Repaid	405	-
Leader Support Fee	420	-
	<u>69,454</u>	<u>66,806</u>
ADMINISTRATION EXPENSES:		
Salaries & Employer's NIC	31,757	31,612
Pensions	1,859	1,859
Motor & Travel	-	273
Advertising & Publicity	1,044	754
Computer Costs	415	293
Telephone	1,052	922
Professional Fees	875	-
Audit and Accountancy	1,988	2,014
Bank Interest & Charges	216	221
Insurance	1,840	1,964
Heat & Light	-	-
Rent	3,762	2,800
Artisan Market	100	250
Training	-	150
Catering	180	120
Depreciation	204	263
	<u>45,292</u>	<u>43,495</u>

Down Community Arts

Northern Ireland - Charity number 103607

Accounts

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

Company Registration No. NI027833

Charity No. 103607

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Registered Auditors
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eamonnmcgrady@yahoo.com

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

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DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
31ST MARCH 2024
COMPANY INFORMATION

COMPANY REG NO: NI027833

CHARITY NO: 103607

CHAIRPERSON: Brenda Kent

TREASURER: Bill Osbourne Resigned 12th October 2023
Vera Woods Appointed 28th November 2023

SECRETARY: Claire Rose Canavan

BOARD MEMBERS: Those who served during the year ended 31st March 2024 were:

Claire Rose Canavan
Anne Hanna
Brenda Kent
Bill Osbourne Resigned 12th October 2023
Margaret Ritchie
Emma Whitehead
Vera Woods

REGISTERED OFFICE: 2-6 Irish Street
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BT30 6BP

ACCOUNTANTS: Eamonn P McGrady & Co
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DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
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The committee present their report and the Financial Statements for the year ended 31st March 2024.

PRINCIPAL ACTIVITIES

The principal activity of the company is to bring the arts in all forms to the community, especially to those living in rural areas. Actual benefits include increased education about art, reduced social isolation, improved self-confidence and enhancement of community efficacy. These are evidenced by the feedback systematically collected from participants in and partners to our work.

EVENTS SINCE THE END OF THE YEAR

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The Deficit of Expenditure over Income for the year was £6,973. (2023 surplus - £85).

The Committee is satisfied with the progress made in the year.

STATEMENT OF DIRECTORS RESPONSIBILITIES.

Company law requires the directors to prepare Financial Statements for each financial period which gives a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for the period. In preparing those financial statements, the directors are required to:

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DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE

REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED

31ST MARCH 2024

(Continued)

STATEMENT OF DIRECTORS RESPONSIBILITIES (Continued)

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's accountants are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the accountants are aware of that information.

ACCOUNTING STANDARDS

The committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

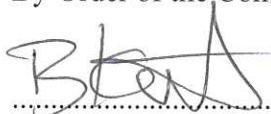
ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

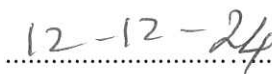
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Committee


.....

Brenda Kent
CHAIRPERSON


.....

DATE

2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

DOWN COMMUNITY ARTS

Accountants' report on the unaudited accounts to the directors of Down Community Arts.


In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Down Community Arts for the year ended 31st March 2024 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the directors of Down Community Arts, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Down Community Arts in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Down Community Arts and its directors as a body for my work or for this report.

It is your duty to ensure that Down Community Arts has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Down Community Arts. You consider that Down Community Arts is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Down Community Arts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Eamonn P McGrady & Co
Chartered Accountants
4-6 Market Lane
DOWNPATRICK
Co Down
BT30 6TH

12-12-24

Date

DOWN COMMUNITY ARTS
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH 2024

	NOTES	2024		2024	2023
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME	4	103,328	-	103,328	112,521
Direct Cost of Activities		<u>66,806</u> 36,522	<u>-</u> -	<u>66,806</u> 36,522	<u>67,651</u> 44,870
Administrative Expenses		<u>43,495</u>	<u>-</u>	<u>43,495</u>	<u>44,785</u>
OPERATING (DEFICIT)/SURPLUS	6	(6,973)	-	(6,973)	85
Interest Received & Similar Income	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Deficit)/Surplus on Ordinary Activities for the year.		(6,973)	-	(6,973)	85
Balance Brought Forward		<u>21,067</u>	<u>-</u>	<u>21,067</u>	<u>20,982</u>
Balance Carried Forward		<u>14,094</u>	<u>-</u>	<u>14,094</u>	<u>21,067</u>

DOWN COMMUNITY ARTS
BALANCE SHEET - 31ST MARCH 2024

	NOTE	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	12	<u>914</u>	<u>1,177</u>
CURRENT ASSETS			
Debtors & Prepayments	13	17,585	15,152
Cash at Bank and in Hand		<u>9,027</u>	<u>9,885</u>
		26,612	25,037
CURRENT LIABILITIES			
Bank Overdrafts		-	-
Accruals and Deferred Income	14	<u>13,432</u>	<u>5,147</u>
		<u>13,432</u>	<u>5,147</u>
NET CURRENT ASSETS		13,180	19,890
LONG TERM LIABILITIES			
		<u>-</u>	<u>-</u>
NET ASSETS		<u>14,094</u>	<u>21,067</u>
CAPITAL & RESERVES			
Reserves Brought Forward		21,067	20,982
(Deficit)/Surplus of Expenditure over Income		<u>(6,973)</u>	<u>85</u>
		<u>14,094</u>	<u>21,067</u>

DOWN COMMUNITY ARTS

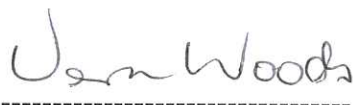
**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AT 31ST MARCH 2024**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial year.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps proper accounting records in accordance with Section 386 of the Act, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved by the directors.



Vera Woods
TREASURER



DATE

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1 GENERAL INFORMATION

The company is a private company limited by guarantee, registered in Northern Ireland. These financial statements are presented in £ Sterling because that is the currency of the economic environment in which the Club operates.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015) and the Companies Act 2006.

3 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with Statements of Standard Accounting Practice and Financial Reporting Standards issued by the Institute of Chartered Accountants in Ireland.

(a) BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the historical cost convention.

(b) INCOME

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered. Other income consists of donations, grants and other amounts arising from the company's ordinary activities.

(c) DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their anticipated useful lives on a reducing balance basis:

Fixtures and Fittings	20%
Equipment	25%

No depreciation is provided in the year of disposal. A full year's depreciation is provided in the year of acquisition. When an asset is acquired and disposed of in the same year, no depreciation is charged.

(d) TAXATION

No provision is made for taxation as Down Community Arts has been granted charitable status by HM Revenue & Customs.

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024
(Continued)

3 ACCOUNTING POLICIES

(e) LEASED ASSETS

Where assets are financed by leasing agreements ('Finance Leases'), the assets are included in the Balance Sheet at cost less depreciation in accordance with the Company's normal accounting policies. The interest element of rental obligations is charged to the income and expenditure account over the period of the lease. Rentals payable under operating leases are charged to the income and expenditure account as incurred.

(f) CAPITAL EXPENDITURE

All expenditure, other than that which has been capitalised is included in the income and expenditure account in the period to which it relates.

(g) GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(h) FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised when the company becomes a party to the contractual provisions of the instrument.

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024
(Continued)

4 INCOME	2024	2023
	Unrestricted	Restricted
	£	£
Arts Council of Northern Ireland, Lottery	-	60,048
Newry, Mourne & Down District Council	-	43,280
Halifax Foundation	-	-
Service Provision:		
YMCA	-	-
Murlough Community Association	-	-
Patrician Youth Centre	-	-
EA Belfast Region	-	-
Downpatrick Town Committee	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>103,328</u>
		<u>112,521</u>

5 LIMITED BY GUARANTEE
The company is limited by guarantee and therefore does not have a share capital.

6 OPERATING SURPLUS	2024	2023
	£	£
Operating profit is arrived at after charging:		
Depreciation	<u>263</u>	<u>340</u>
	2024	2023
	£	£
7 Other Interest Receivable & Similar Income		
Interest Received	<u>-</u>	<u>-</u>
8 Interest Payable & Similar Charges		
Bank Interest and Charges	<u>221</u>	<u>207</u>

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
(Continued)

9 Employees & Pensions

Average number of people employed by the Company during the year

	2024	2023
Administration	1	1
	<u>=====</u>	<u>=====</u>
Cost incurred in respect of these employees:		
	£	£
Wages & Salaries	31,612	32,805
Pensions	1,859	796
	<u>=====</u>	<u>=====</u>

10 DIRECTORS EMOLUMENTS

	2024	2023
	£	£
The directors emoluments were	-	-
	<u>=====</u>	<u>=====</u>

11 TAXATION AND SOCIAL SECURITY

The company has been granted charitable status by HM Revenue & Customs and therefore is not generally liable to Corporation Tax.

12 TANGIBLE FIXED ASSETS

	EQUIPMENT	FIXTURES & FITTINGS	TOTAL
COST:	£	£	£
At Start of Year	7,676	2,409	10,085
Additions	-	-	-
Disposals	-	-	-
At End of Year	<u>7,676</u>	<u>2,409</u>	<u>10,085</u>
DEPRECIATION			
At Start of Year	7,123	1,785	8,908
Disposals	-	-	-
Provision for Year	<u>138</u>	<u>125</u>	<u>263</u>
	<u>7,261</u>	<u>1,910</u>	<u>9,171</u>
BALANCE SHEET VALUE			
31 March 2024	<u>415</u>	<u>499</u>	<u>914</u>
31 March 2023	<u>553</u>	<u>624</u>	<u>1,177</u>

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
(Continued)

13	DEBTORS & PREPAYMENTS	2024	2023
		£	£
	Grants Accrued	16,579	2,579
	Debtors	-	11,728
	Prepayments	<u>1,006</u>	<u>845</u>
		<u>17,585</u>	<u>15,152</u>
14	CURRENT LIABILITIES	2024	2023
		£	£
	Accruals	12,265	4,470
	Taxes & Social Security	<u>1,167</u>	<u>677</u>
		<u>13,432</u>	<u>5,147</u>
15	CONTINGENT LIABILITIES		

In certain circumstances, it is possible that grants would become repayable. No such circumstances arose at the balance sheet date.

16 RELATED PARTY TRANSACTIONS

There were no transactions involving related parties in the year requiring disclosure in the financial statements.

**THE NOTES WHICH FOLLOW DO NOT
FORM PART OF THESE ACCOUNTS
AND MAY BE REMOVED BY THE COMMITTEE
BEFORE THE ACCOUNTS ARE ISSUED TO
OTHER PARTIES.**

DOWN COMMUNITY ARTS

Income and Expenditure Account For the Year Ended 31st March 2024

INCOME	2024 £	2023 £
Arts Council of Northern Ireland:		
- Core Grant	33,450	33,450
- Programme Costs	<u>26,598</u>	<u>18,138</u>
	60,048	51,588
Halifax Foundation	-	3,864
Newry, Mourne & Down District Council	43,280	12,144
Service Provision:		
YMCA	-	1,800
Murlough Community Association	-	350
Patrician Youth Centre	-	300
EA Belfast Region	-	900
Downpatrick Town Committee	<u>-</u>	<u>41,575</u>
	103,328	112,521
Direct Cost of Activities	<u>66,806</u>	<u>67,651</u>
	36,522	44,870
Administration Expenses	<u>43,495</u>	<u>44,785</u>
OPERATING (DEFICIT)/SURPLUS	(6,973)	85
Interest Received & Similar Income	<u>-</u>	<u>-</u>
(Deficit)/Surplus on Ordinary Activities for the year.	<u>(6,973)</u>	<u>85</u>

**DOWN COMMUNITY ARTS
ANAYLSIS OF EXPENSES
YEAR ENDED 31ST MARCH 2024**

	2024	2023
	£	£
DIRECT COSTS:		
Facilitators' & Artists' Fees	55,620	53,118
Materials	8,952	5,392
Venue & Facility Hire	2,234	5,527
Publicity	-	3,489
Transport	-	125
	<u>66,806</u>	<u>67,651</u>
ADMINISTRATION EXPENSES:		
Salaries & Employer's NIC	31,612	32,805
Pensions	1,859	796
Motor & Travel	273	132
Advertising & Publicity	754	1,425
Postage & Stationery	-	60
Computer Costs	293	1,121
Telephone	922	1,065
Professional Fees	-	287
Audit and Accountancy	2,014	2,720
Bank Interest & Charges	221	207
Insurance	1,964	2,348
Heat & Light	-	36
Rent	2,800	1,400
General Expenses	-	43
Artisan Market	250	-
Training	150	-
Catering	120	-
Depreciation	263	340
	<u>43,495</u>	<u>44,785</u>

Down Community Arts

Northern Ireland - Charity number 103607

Annual report

Annual Report and Public Benefit of the Trustees of Down Community Arts for the period 1 April 2023 to 31 March 2024

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About the charity

Registration, registered office and correspondence address

CCNI registration number	103607
Company registration number	NI 027833
Address and registered office	2-6 Irish Street Downpatrick Co Down BT30 6BP

Trustees who served during year ending 31 March 2024 were:

Claire-Rose Canavan (Secretary)
Anne Hanna
Brenda Kent (Chair)
Margaret Ritchie
Emma Whjtehead
Vera Woods

We employ one, full time, member of staff, our Project Manager Philip Campbell.

Governance

Down Community Arts is incorporated under our governing documents, a Memorandum and Articles of Association, which set out its purpose and powers. This was last updated and approved by the members and Trustees in October 2017.

The trustees are appointed by the members of the charity. No other body or individual has the power to nominate or appointment trustees.

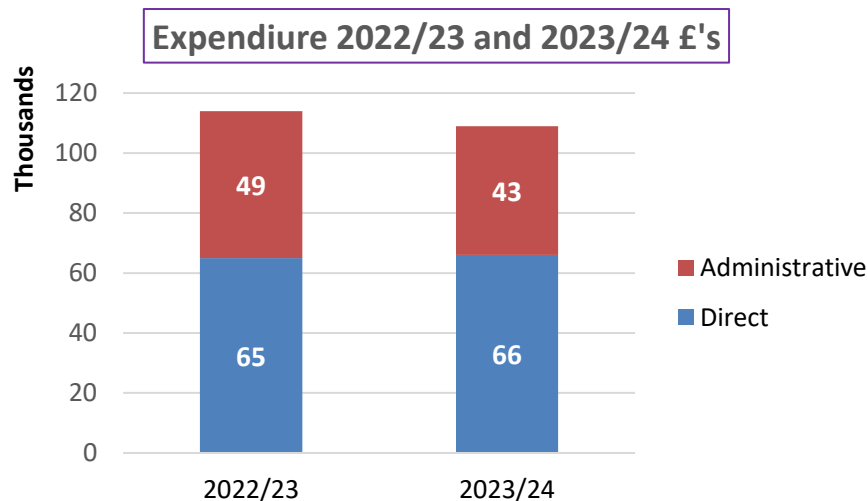
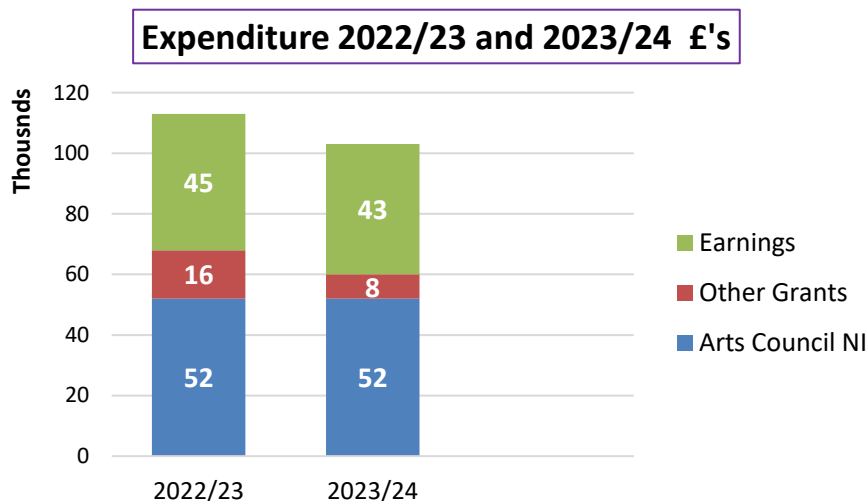
Purpose

The charity's purpose is to promote, maintain and improve the arts for the benefit of the inhabitants of County Down and its wider communities, without distinction of sex, race or of political, religious or other opinions and to develop public appreciation of such art by associating together the inhabitants, the local authorities and other organisations in a common effort to advance the education of such inhabitants.

Financial review

This is a summary review of the charity's financial position at the end of the year. Details are in our annual accounts, prepared by an independent examiner and filed with CCNI.

Our income fell by 8% over the year and we incurred an operating deficit (£6,973) which has had an impact on our unrestricted reserves impacting our ability to continue to offer free services.



Public benefit report

In setting our objectives and annual programme of activities for the year past, the trustees of Down Community Arts took the Charity Commission for Northern Ireland's statutory guidance on public benefit into full account, so that the activities delivered should contribute to achieving the charity's purposes and provide a benefit to the beneficiaries. Our report for 2023/2024 shows that the charity created considerable public benefit in furtherance of its charitable purposes.

Our activities

2023/24 Programme – Person and Place

In 2023/24 DCA celebrated 30 years of community arts delivery and the roll out of its new five year strategy. This has four key aims for growth.

1. **Inclusive audience development** - enabling people to discover, engage in and develop their arts journey – this will reach across all rural areas of NMD.
2. **Quality arts development** - enabling artists to stay in or enter the sector and grow by working with community partners to embed arts in communities, enabling them to express culture and place make with quality public facing art.
3. **Impactful community development** - enabling arts to 'stick' by linking to it's the communities' creative roots and traditions, engaging across the generations and their showcasing work to build community pride.
4. **Sustainable development** - building our capacity to support arts and artists by adding to our team and skills, our geographic and demographic reach, our public profile and role in sharing learning to inspire others

Our strategy sets out key activities in pursuit of these aims. Our artistic programme for 2023/24 focuses on several of these:

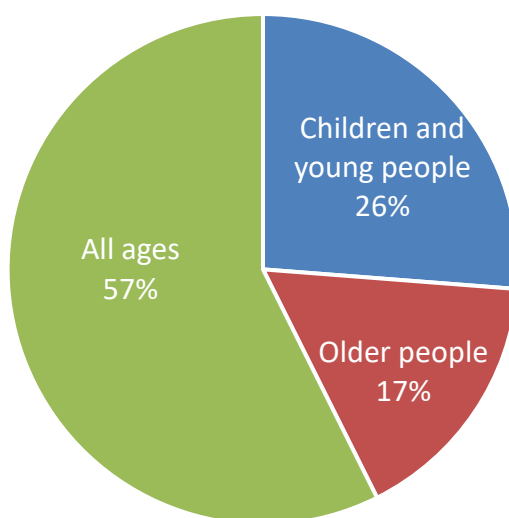
- **Engaging people** in art through a range of community-centred projects and **embedding practice** through artists and community partners working together.
- Enabling communities to make top-quality public-facing art, such as murals or installations, that speak of and about their place - **placemaking** and expressing community pride.
- **Supporting arts careers by** enabling artists to stay in the sector and grow through longer-term contracts, fair hourly or project-based rates, identifying training needs and attracting new artists to the community arts sector
- Running a place and people-based initiative enabling communities to explore their **community's art roots** –connections to creative and art traditions, skills and arts heritage.
- Enabling participants from across all strands of our work to celebrate their creativity and their community by making their work accessible to the wider public so building **community pride**

A snap shot of our outputs

610 participants
500 hours of face to face artist contact time
14 Locations worked in
26 artists employed
14 community partners

Newtownhamilton
Downpatrick
Strangford
Killyleagh
Dundrum
Newry
Kilkeel
Silverbridge
Hilltown
Burren
Drumaness
Saintfield
Ballyhornan
Saul

We engaged 610 people



Our beneficiaries

Down Community Arts supported people's journey into art through **discovery, engagement and development.**

DCA achieved this by delivering activity bringing art to the community. This meant reaching out across our varied geography and communities offering a wide choice of art forms and expanding our strong arts offering.

Discovery

In 2023/24 DCA delivered **500** hours of artist contact time across NMADDC's **7** District Electoral Areas (DEA) and, engaged with **14** community groups with a further **6** for inclusion in the St Patricks Day Parade.

Engagement

Our ambition was to strengthen and develop our relationships with artists and communities through the consistent delivery of projects. The process of artist and community collaboration through co-design underpinned the values DCA places within its artistic planning, outputs and outcomes. This enabled people to discover arts in their community and provide equality of access in rural areas achieved through continued collaboration with:

- Newry Mourne and Down Councils DEA Coordinators
- Burren Men's Shed
- Hilltown Community Association
- Cumann Gaelach Leath Chathail
- Ballyhornan Family Centre
- C'mon Women
- Saintfield Development Association
- Ballynahinch Community Collective
- Creative Village Dundrum
- Drumaness Community Association
- Newtownhamilton Men's Shed
- Oliver Plunkett YC

Development

As a result of the success of 2023/24 DCA will:

- Continue supporting people and communities in their journey into art
- Support artist employment through increased project delivery
- Maintain a sustained community presence through the continuation of community partnership established in 2023/24
- Provide regular access to quality arts experiences

Our achievements

We succeeded in increasing access to the benefits of community arts by

- Producing high quality artistic outcomes
- Maintaining programming in hard to reach areas across Newry Mourne and Down
- Working in partnership with new community organisations and groups

- engaging in more festivals and with partners to bring arts more people than last year
- keeping to zero or nominal fees across all projects
- developing new ways of working and sourcing funds to sustain access into future years

Feedback shows that people who took part in our programmes benefited by

- gaining education and learning in relation to a specific art form, their own talents and tastes or their community
- building their confidence to create something, to work with others, or to speak out about their own experience or aspirations
- meeting new people and came together with others around a common interest

Our work benefitted the arts by

- providing experience, income and connections to 26 artists
- making over a dozen different art forms accessible to local communities
- providing positive experiences of arts to 610 people of all ages
- demonstrating the value of the arts to local public, private and third sector non-arts organisations

Our impact

Our outcomes during the year made important contributions to long term goals for individuals, communities and the arts in society.

Inclusion for all in the arts

We are proud that over a quarter (70%) of all participants across all of our projects were from rural communities and often remote from arts and community activity. By running groups in which people of ages and backgrounds were welcome we made a contribution to tackling loneliness and social exclusion.

Wellbeing

We enabled individuals to learning new things, explore their talents, notice the world about them and meet other people. As well as the direct benefits of education, enjoyment and social engagement, all these effects are also known to promote physical, mental and social wellbeing.

Effective communities

We brought people together and contributed to them gaining insight, confidence, connections and understanding that can support them to make change in their lives and communities. Through our projects particularly through our engagement in the St Patricks Day Parade we helped people find something positive in their local community. By working with partner organisations and contributing to community pride we built local assets and added to the capacity for community development.

A society that values the arts

We gave people a positive experience of the arts, especially young people who are still forming their attitudes to the world. This makes a contribution to building a society that values the arts because people are more likely to value and support something of which they have had a good experience. We also worked with non-arts partners and demonstrated to them the value of the arts in making positive change in communities.

Ensuring access to the public

We strive to ensure that no body and no group of people are excluded from the benefits of our work. The majority of our activities are free and a few have a nominal charge in the interests of administration and sustainability. We use accessible premises wherever possible and adapt our work as we need to each person's requirements. We purposefully choose to work with communities in rural areas, that have little access to arts activities or are excluded from other arts or which, through age, disability, identity or income, have limited access to mainstream art or community provision.

Ensuring that private benefit is incidental

We created paid work for 26 individual artists during the year, each of whom benefited from a fee and possibly by gaining skills, experience and an improved cv. Such benefit to individual artists is essential to delivering out public benefit and entirely incidental to it.

Signed by Trustee

Name **Brenda Kent**

Date

Signature



Our thanks

We are grateful to the following Down Community Arts artists, partners, funders and collaborators

Artists who worked with us

Leontia Haldenby
Caroline Shimmons
Melissa McKee
Heather McDermott
Kieron Black
Olivia Murphy
Rob Galbraith
Lisa Murray
Alison McGrenaghan
Judith O'Neill
Rena Rohipoor
Jim Russell
Cheryl Martin
Linda Kelly
Matthew Knowles
Conor McGinley
Alison Lowry
Sharlene Oldroyd
Charlene Rooney
Jonny McKerr
Kieran Fitzsimons
Ciara McCrickard
Stephen Rooney
Mark Higgins
Donna O'Neill
Aine McKenna

Community partners who commissioned and collaborated to make art happen

Newtown Craft Group
YMCA Newcastle
Burren Men's Shed
C'mon women Kilkeel
St Josephs Primary (Strangford)
St Colmcilles Primary (Downpatrick)
Our lady and St Patrik's Primary (Downpatrick)
Dundrum Creative Village
Drumaness Community Association
County Down Rural Community Network
Newry Mourne and Down District Council
Killyleagh Integrated Primary
Ballyhornan Family Centre
Hilltown Community Association
Downpatrick RGU
Oliver Plunkett YC
Cumann Gaelach Leath Chathail

Funders

Arts Council of Northern Ireland
Newry Mourne & Down District Council

Down Community Arts

Northern Ireland - Charity number 103607

Annual return

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

Company Registration No. NI027833

Charity No. 103607

EAMONN P McGRADY & CO

Chartered Accountants &

Registered Auditors

4-6 Market Lane

DOWNPATRICK

Co Down

BT30 6TH

Tel: 028 4461 4340

eamonnmcgrady@yahoo.com

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

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DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
31ST MARCH 2024
COMPANY INFORMATION

COMPANY REG NO: NI027833

CHARITY NO: 103607

CHAIRPERSON: Brenda Kent

TREASURER: Bill Osbourne Resigned 12th October 2023
Vera Woods Appointed 28th November 2023

SECRETARY: Claire Rose Canavan

BOARD MEMBERS: Those who served during the year ended 31st March 2024 were:

Claire Rose Canavan
Anne Hanna
Brenda Kent
Bill Osbourne Resigned 12th October 2023
Margaret Ritchie
Emma Whitehead
Vera Woods

REGISTERED OFFICE: 2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

ACCOUNTANTS: Eamonn P McGrady & Co
Chartered Accountants &
Registered Auditors
4-6 Market Lane
DOWNPATRICK
BT30 6TH

BANKERS: AIB
42-44 Hill Street
NEWRY
BT34 1AR

SOLICITORS: Scullion & Green
48 St Patrick's Avenue
DOWNPATRICK
BT30 6DW

DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

The committee present their report and the Financial Statements for the year ended 31st March 2024.

PRINCIPAL ACTIVITIES

The principal activity of the company is to bring the arts in all forms to the community, especially to those living in rural areas. Actual benefits include increased education about art, reduced social isolation, improved self-confidence and enhancement of community efficacy. These are evidenced by the feedback systematically collected from participants in and partners to our work.

EVENTS SINCE THE END OF THE YEAR

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The Deficit of Expenditure over Income for the year was £6,973. (2023 surplus - £85).

The Committee is satisfied with the progress made in the year.

STATEMENT OF DIRECTORS RESPONSIBILITIES.

Company law requires the directors to prepare Financial Statements for each financial period which gives a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for the period. In preparing those financial statements, the directors are required to:

- * Select suitable accounting policies and then apply them consistently.
- * Make judgements and estimates that are reasonable and prudent.
- * State whether appropriate accounting standards have been followed.
- * Prepare the financial statements on a going concern basis unless such an assumption is inappropriate.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the entity and for the prevention and detection of fraud and other irregularities.

DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST MARCH 2024

(Continued)

STATEMENT OF DIRECTORS RESPONSIBILITIES (Continued)

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's accountants are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the accountants are aware of that information.

ACCOUNTING STANDARDS

The committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Committee

.....
Brenda Kent
CHAIRPERSON

.....
DATE

2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

DOWN COMMUNITY ARTS

Accountants' report on the unaudited accounts to the directors of Down Community Arts.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Down Community Arts for the year ended 31st March 2024 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the directors of Down Community Arts, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Down Community Arts in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Down Community Arts and its directors as a body for my work or for this report.

It is your duty to ensure that Down Community Arts has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Down Community Arts. You consider that Down Community Arts is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Down Community Arts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Eamonn P McGrady & Co
Chartered Accountants
4-6 Market Lane
DOWNPATRICK
Co Down
BT30 6TH

Date

DOWN COMMUNITY ARTS
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH 2024

	NOTES	2024		2024	2023
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME	4	103,328	-	103,328	112,521
Direct Cost of Activities		<u>66,806</u> 36,522	<u>-</u> -	<u>66,806</u> 36,522	<u>67,651</u> 44,870
Administrative Expenses		<u>43,495</u>	<u>-</u>	<u>43,495</u>	<u>44,785</u>
OPERATING (DEFICIT)/SURPLUS	6	(6,973)	-	(6,973)	85
Interest Received & Similar Income	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(Deficit)/Surplus on Ordinary Activities for the year.		(6,973)	-	(6,973)	85
Balance Brought Forward		<u>21,067</u>	<u>-</u>	<u>21,067</u>	<u>20,982</u>
Balance Carried Forward		<u>14,094</u>	<u>-</u>	<u>14,094</u>	<u>21,067</u>

DOWN COMMUNITY ARTS
BALANCE SHEET - 31ST MARCH 2024

	NOTE	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	12	<u>914</u>	<u>1,177</u>
CURRENT ASSETS			
Debtors & Prepayments	13	17,585	15,152
Cash at Bank and in Hand		<u>9,027</u>	<u>9,885</u>
		26,612	25,037
CURRENT LIABILITIES			
Bank Overdrafts		-	-
Accruals and Deferred Income	14	<u>13,432</u>	<u>5,147</u>
		<u>13,432</u>	<u>5,147</u>
NET CURRENT ASSETS		13,180	19,890
LONG TERM LIABILITIES			
		<u>-</u>	<u>-</u>
NET ASSETS		<u>14,094</u>	<u>21,067</u>
CAPITAL & RESERVES			
Reserves Brought Forward		21,067	20,982
(Deficit)/Surplus of Expenditure over Income		<u>(6,973)</u>	<u>85</u>
		<u>14,094</u>	<u>21,067</u>

DOWN COMMUNITY ARTS

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AT 31ST MARCH 2024**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial year.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps proper accounting records in accordance with Section 386 of the Act, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved by the directors.

Vera Woods
TREASURER

DATE

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1 GENERAL INFORMATION

The company is a private company limited by guarantee, registered in Northern Ireland. These financial statements are presented in £ Sterling because that is the currency of the economic environment in which the Club operates.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015) and the Companies Act 2006.

3 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with Statements of Standard Accounting Practice and Financial Reporting Standards issued by the Institute of Chartered Accountants in Ireland.

(a) BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the historical cost convention.

(b) INCOME

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered. Other income consists of donations, grants and other amounts arising from the company's ordinary activities.

(c) DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their anticipated useful lives on a reducing balance basis:

Fixtures and Fittings	20%
Equipment	25%

No depreciation is provided in the year of disposal. A full year's depreciation is provided in the year of acquisition. When an asset is acquired and disposed of in the same year, no depreciation is charged.

(d) TAXATION

No provision is made for taxation as Down Community Arts has been granted charitable status by HM Revenue & Customs.

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024
(Continued)

3 ACCOUNTING POLICIES

(e) LEASED ASSETS

Where assets are financed by leasing agreements ('Finance Leases'), the assets are included in the Balance Sheet at cost less depreciation in accordance with the Company's normal accounting policies. The interest element of rental obligations is charged to the income and expenditure account over the period of the lease. Rentals payable under operating leases are charged to the income and expenditure account as incurred.

(f) CAPITAL EXPENDITURE

All expenditure, other than that which has been capitalised is included in the income and expenditure account in the period to which it relates.

(g) GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(h) FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised when the company becomes a party to the contractual provisions of the instrument.

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

(Continued)

4 INCOME	2024	2023
	Unrestricted	Restricted
	£	£
Arts Council of Northern Ireland, Lottery	-	60,048
Newry, Mourne & Down District Council	-	43,280
Halifax Foundation	-	3,864
Service Provision:		
YMCA	-	1,800
Murlough Community Association	-	350
Patrician Youth Centre	-	300
EA Belfast Region	-	900
Downpatrick Town Committee	-	<u>41,575</u>
	<u>-</u>	<u>103,328</u>
		<u>112,521</u>

5 LIMITED BY GUARANTEE

The company is limited by guarantee and therefore does not have a share capital.

6 OPERATING SURPLUS

	2024	2023
	£	£
Operating profit is arrived at after charging:		
Depreciation	<u>263</u>	<u>340</u>

	2024	2023
	£	£
7 Other Interest Receivable & Similar Income		
Interest Received	-	-
	=====	=====

8 Interest Payable & Similar Charges

Bank Interest and Charges	221	207
	=====	=====

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
(Continued)

9 Employees & Pensions

Average number of people employed by the Company during the year

	2024	2023
Administration	1	1
	=====	=====
Cost incurred in respect of these employees:		
	£	£
Wages & Salaries	31,612	32,805
Pensions	1,859	796
	=====	=====

10 DIRECTORS EMOLUMENTS

	2024	2023
	£	£
The directors emoluments were	-	-
	=====	=====

11 TAXATION AND SOCIAL SECURITY

The company has been granted charitable status by HM Revenue & Customs and therefore is not generally liable to Corporation Tax.

12 TANGIBLE FIXED ASSETS

	EQUIPMENT	FIXTURES & FITTINGS	TOTAL
COST:	£	£	£
At Start of Year	7,676	2,409	10,085
Additions	-	-	-
Disposals	-	-	-
At End of Year	<u>7,676</u>	<u>2,409</u>	<u>10,085</u>
DEPRECIATION			
At Start of Year	7,123	1,785	8,908
Disposals	-	-	-
Provision for Year	<u>138</u>	<u>125</u>	<u>263</u>
	<u>7,261</u>	<u>1,910</u>	<u>9,171</u>
BALANCE SHEET VALUE			
31 March 2024	<u>415</u>	<u>499</u>	<u>914</u>
31 March 2023	<u>553</u>	<u>624</u>	<u>1,177</u>

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
(Continued)

13	DEBTORS & PREPAYMENTS	2024	2023
		£	£
	Grants Accrued	16,579	2,579
	Debtors	-	11,728
	Prepayments	<u>1,006</u>	<u>845</u>
		<u>17,585</u>	<u>15,152</u>
14	CURRENT LIABILITIES	2024	2023
		£	£
	Accruals	12,265	4,470
	Taxes & Social Security	<u>1,167</u>	<u>677</u>
		<u>13,432</u>	<u>5,147</u>
15	CONTINGENT LIABILITIES		

In certain circumstances, it is possible that grants would become repayable. No such circumstances arose at the balance sheet date.

16 RELATED PARTY TRANSACTIONS

There were no transactions involving related parties in the year requiring disclosure in the financial statements.

**THE NOTES WHICH FOLLOW DO NOT
FORM PART OF THESE ACCOUNTS
AND MAY BE REMOVED BY THE COMMITTEE
BEFORE THE ACCOUNTS ARE ISSUED TO
OTHER PARTIES.**

DOWN COMMUNITY ARTS

Income and Expenditure Account For the Year Ended 31st March 2024

INCOME	2024 £	2023 £
Arts Council of Northern Ireland:		
- Core Grant	33,450	33,450
- Programme Costs	<u>26,598</u>	<u>18,138</u>
	60,048	51,588
Halifax Foundation	-	3,864
Newry, Mourne & Down District Council	43,280	12,144
Service Provision:		
YMCA	-	1,800
Murlough Community Association	-	350
Patrician Youth Centre	-	300
EA Belfast Region	-	900
Downpatrick Town Committee	<u>-</u>	<u>41,575</u>
	103,328	112,521
Direct Cost of Activities	<u>66,806</u>	<u>67,651</u>
	36,522	44,870
Administration Expenses	<u>43,495</u>	<u>44,785</u>
OPERATING (DEFICIT)/SURPLUS	(6,973)	85
Interest Received & Similar Income	<u>-</u>	<u>-</u>
(Deficit)/Surplus on Ordinary Activities for the year.	<u>(6,973)</u>	<u>85</u>

**DOWN COMMUNITY ARTS
ANAYLSIS OF EXPENSES
YEAR ENDED 31ST MARCH 2024**

	2024	2023
	£	£
DIRECT COSTS:		
Facilitators' & Artists' Fees	55,620	53,118
Materials	8,952	5,392
Venue & Facility Hire	2,234	5,527
Publicity	-	3,489
Transport	-	125
	<u>66,806</u>	<u>67,651</u>
ADMINISTRATION EXPENSES:		
Salaries & Employer's NIC	31,612	32,805
Pensions	1,859	796
Motor & Travel	273	132
Advertising & Publicity	754	1,425
Postage & Stationery	-	60
Computer Costs	293	1,121
Telephone	922	1,065
Professional Fees	-	287
Audit and Accountancy	2,014	2,720
Bank Interest & Charges	221	207
Insurance	1,964	2,348
Heat & Light	-	36
Rent	2,800	1,400
General Expenses	-	43
Artisan Market	250	-
Training	150	-
Catering	120	-
Depreciation	<u>263</u>	<u>340</u>
	<u>43,495</u>	<u>44,785</u>

Down Community Arts

Northern Ireland - Charity number 103607

Accounts

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023

Company Registration No. NI027833

Charity No. 103607

EAMONN P McGRADY & CO
Chartered Accountants &
Registered Auditors
21a Market Street
DOWNPATRICK
Co Down
BT30 6LP

Tel: 028 4461 4340
Fax: 028 4461 4408

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

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Notes To The Financial Statements	9 - 13

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
31ST MARCH 2023
COMPANY INFORMATION

COMPANY REG NO: NI027833

CHARITY NO: 103607

CHAIRPERSON: Brenda Kent

TREASURER: Bill Osbourne Resigned 12th October 2023
Vera Woods Appointed 28th November 2023

SECRETARY: Claire Rose Canavan

BOARD MEMBERS: Those who served during the year ended 31st March 2023 were:

Claire Rose Canavan
Anne Hanna
Brenda Kent
Bill Osbourne Resigned 12th October 2023
Margaret Ritchie
Emma Whitehead
Vera Woods

REGISTERED OFFICE: 2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

ACCOUNTANTS: Eamonn P McGrady & Co
Chartered Accountants &
Registered Auditors
21a Market Street
DOWNPATRICK
BT30 6LP

BANKERS: AIB
42-44 Hill Street
NEWRY
BT34 1AR

SOLICITORS: Scullion & Green
48 St Patrick's Avenue
DOWNPATRICK
BT30 6DW

DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

The committee present their report and the Financial Statements for the year ended 31st March 2023.

PRINCIPAL ACTIVITIES

The principal activity of the company is to bring the arts in all forms to the community, especially to those living in rural areas. Actual benefits include increased education about art, reduced social isolation, improved self-confidence and enhancement of community efficacy. These are evidenced by the feedback systematically collected from participants in and partners to our work.

EVENTS SINCE THE END OF THE YEAR

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The Surplus of Income over Expenditure for the year was £85. (2022 surplus - £2,690).

The Committee is satisfied with the progress made in the year.

STATEMENT OF DIRECTORS RESPONSIBILITIES.

Company law requires the directors to prepare Financial Statements for each financial period which gives a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for the period. In preparing those financial statements, the directors are required to:

- * Select suitable accounting policies and then apply them consistently.
- * Make judgements and estimates that are reasonable and prudent.
- * State whether appropriate accounting standards have been followed.
- * Prepare the financial statements on a going concern basis unless such an assumption is inappropriate.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the entity and for the prevention and detection of fraud and other irregularities.

DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST MARCH 2023

(Continued)

STATEMENT OF DIRECTORS RESPONSIBILITIES (Continued)

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's accountants are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the accountants are aware of that information.

ACCOUNTING STANDARDS

The committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

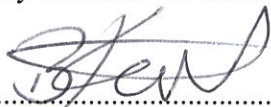
ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Committee


.....

Brenda Kent
CHAIRPERSON

12-12-23
.....

DATE

2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

DOWN COMMUNITY ARTS

Accountants' report on the unaudited accounts to the directors of Down Community Arts.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Down Community Arts for the year ended 31st March 2023 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the directors of Down Community Arts, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Down Community Arts in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Down Community Arts and its directors as a body for my work or for this report.

It is your duty to ensure that Down Community Arts has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Down Community Arts. You consider that Down Community Arts is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Down Community Arts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Eamonn P McGrady & Co
Chartered Accountants
21a Market Street
DOWNPATRICK
Co Down
BT30 6LP

Date

DOWN COMMUNITY ARTS
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH 2023

	NOTES	2023		2023	2022
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME	4	44,925	67,596	112,521	79,397
Direct Cost of Activities		<u>55</u> 44,870	<u>67,596</u> -	<u>67,651</u> 44,870	<u>38,528</u> 40,869
Administrative Expenses		<u>44,785</u>	<u>-</u>	<u>44,785</u>	<u>38,179</u>
OPERATING SURPLUS	6	85	-	85	2,690
Interest Received & Similar Income	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus on Ordinary Activities for the year.		85	-	85	2,690
Balance Brought Forward		<u>20,982</u>	<u>-</u>	<u>20,982</u>	<u>18,292</u>
Balance Carried Forward		<u>21,067</u>	<u>-</u>	<u>21,067</u>	<u>20,982</u>

DOWN COMMUNITY ARTS
BALANCE SHEET - 31ST MARCH 2023

	NOTE	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	12	<u>1,177</u>	<u>1,517</u>
CURRENT ASSETS			
Debtors & Prepayments	13	15,152	14,582
Cash at Bank and in Hand		<u>9,885</u>	<u>10,847</u>
		25,037	25,429
CURRENT LIABILITIES			
Bank Overdrafts		-	-
Accruals and Deferred Income	14	<u>5,147</u>	<u>5,964</u>
		<u>5,147</u>	<u>5,964</u>
NET CURRENT ASSETS		19,890	19,465
LONG TERM LIABILITIES		<u>-</u>	<u>-</u>
NET ASSETS		<u>21,067</u>	<u>20,982</u>
CAPITAL & RESERVES			
Reserves Brought Forward		20,982	18,292
Surplus of Income over Expenditure		<u>85</u>	<u>2,690</u>
		<u>21,067</u>	<u>20,982</u>

DOWN COMMUNITY ARTS

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AT 31ST MARCH 2023**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial year.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps proper accounting records in accordance with Section 386 of the Act, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved by the directors.



Vera Woods
TREASURER

DATE

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1 GENERAL INFORMATION

The company is a private company limited by guarantee, registered in Northern Ireland. These financial statements are presented in £ Sterling because that is the currency of the economic environment in which the Club operates.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015) and the Companies Act 2006.

3 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with Statements of Standard Accounting Practice and Financial Reporting Standards issued by the Institute of Chartered Accountants in Ireland.

(a) BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the historical cost convention.

(b) INCOME

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered. Other income consists of donations, grants and other amounts arising from the company's ordinary activities.

(c) DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their anticipated useful lives on a reducing balance basis:

Fixtures and Fittings	20%
Equipment	25%

No depreciation is provided in the year of disposal. A full year's depreciation is provided in the year of acquisition. When an asset is acquired and disposed of in the same year, no depreciation is charged.

(d) TAXATION

No provision is made for taxation as Down Community Arts has been granted charitable status by HM Revenue & Customs.

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023
(Continued)

3 ACCOUNTING POLICIES

(e) LEASED ASSETS

Where assets are financed by leasing agreements ('Finance Leases'), the assets are included in the Balance Sheet at cost less depreciation in accordance with the Company's normal accounting policies. The interest element of rental obligations is charged to the income and expenditure account over the period of the lease. Rentals payable under operating leases are charged to the income and expenditure account as incurred.

(f) CAPITAL EXPENDITURE

All expenditure, other than that which has been capitalised is included in the income and expenditure account in the period to which it relates.

(g) GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(h) FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised when the company becomes a party to the contractual provisions of the instrument.

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

(Continued)

4 INCOME	2023		2022
	Unrestricted	Restricted	
	£	£	£
Arts Council of Northern Ireland, Lottery	-	51,588	51,588
ACNI – Emergency Operations	-	-	(91)
Newry, Mourne & Down District Council	-	12,144	11,700
NI Office Centenary Fund	-	-	4,000
Halifax Foundation	-	3,864	-
Service Provision:			
YMCA	1,800	-	1,200
Murlough Community Association	350	-	500
Patrician Youth Centre	300	-	-
EA Belfast Region	900	-	-
Downpatrick Town Committee	41,575	-	10,500
	<u>44,925</u>	<u>67,596</u>	<u>79,397</u>

5 LIMITED BY GUARANTEE

The company is limited by guarantee and therefore does not have a share capital.

6 OPERATING SURPLUS

	2023	2022
	£	£
Operating profit is arrived at after charging:		
Depreciation	<u>340</u>	<u>441</u>

7 Other Interest Receivable & Similar Income

	2023	2022
	£	£
Interest Received	-	-
	=====	=====

8 Interest Payable & Similar Charges

	2023	2022
	£	£
Bank Interest and Charges	207	339
	=====	=====

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
(Continued)

9 Employees & Pensions

Average number of people employed by the Company during the year

	2023	2022
Administration	1	1
	=====	=====
Cost incurred in respect of these employees:		
	£	£
Wages & Salaries	32,805	29,854
Pensions	796	709
	=====	=====

10 DIRECTORS EMOLUMENTS

	2023	2022
	£	£
The directors emoluments were	-	-
	=====	=====

11 TAXATION AND SOCIAL SECURITY

The company has been granted charitable status by HM Revenue & Customs and therefore is not generally liable to Corporation Tax.

12 TANGIBLE FIXED ASSETS

	EQUIPMENT	FIXTURES & FITTINGS	TOTAL
COST:	£	£	£
At Start of Year	7,676	2,409	10,085
Additions	-	-	-
Disposals	-	-	-
At End of Year	<u>7,676</u>	<u>2,409</u>	<u>10,085</u>
DEPRECIATION			
At Start of Year	6,939	1,629	8,568
Disposals	-	-	-
Provision for Year	<u>184</u>	<u>156</u>	<u>340</u>
	<u>7,123</u>	<u>1,785</u>	<u>8,908</u>
BALANCE SHEET VALUE			
31 March 2023	<u>553</u>	<u>624</u>	<u>1,177</u>
31 March 2022	<u>737</u>	<u>780</u>	<u>1,517</u>

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
(Continued)

13	DEBTORS & PREPAYMENTS	2023	2022
		£	£
	Grants Accrued	2,579	2,579
	Debtors	11,728	-
	Prepayments	<u>845</u>	<u>12,003</u>
		<u>15,152</u>	<u>14,582</u>
14	CURRENT LIABILITIES	2023	2022
		£	£
	Accruals	4,470	4,845
	Taxes & Social Security	<u>677</u>	<u>1,119</u>
		<u>5,147</u>	<u>5,964</u>
15	CONTINGENT LIABILITIES		

In certain circumstances, it is possible that grants would become repayable. No such circumstances arose at the balance sheet date.

16 RELATED PARTY TRANSACTIONS

There were no transactions involving related parties in the year requiring disclosure in the financial statements.

17 GOING CONCERN AND COVID-19

In common with almost all businesses, particularly those in sectors such as the creative arts, COVID-19 continued to have had an impact on the business operations during 2022. However, the company has responded flexibly to the circumstances arising since the pandemic began and continues to trade to the satisfaction of the directors.

Accordingly, the directors believe that the use of the Going Concern basis in the preparation of the financial statements is appropriate.

Down Community Arts

Northern Ireland - Charity number 103607

Annual report

Annual Report and Public Benefit of the Trustees of Down Community Arts for the period 1 April 2021 to 31 March 2022

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About the charity

Registration, registered office and correspondence address

CCNI registration number	103607
Company registration number	NI 027833
Address and registered office	2-6 Irish Street Downpatrick Co Down BT30 6BP

Trustees who served during year ending 31 March 202 were:

Claire-Rose Canavan (Secretary)
Anne Hanna
Brenda Kent (Chair)
Bill Osborne (Acting treasurer)
Margaret Ritchie
Emma Whjtehead
Vera Woods

We employ one, full time, member of staff, our Project Manager Philip Campbell.

Governance

Down Community Arts is incorporated under our governing documents, a Memorandum and Articles of Association, which set out its purpose and powers. This was last updated and approved by the members and Trustees in October 2017.

The trustees are appointed by the members of the charity. No other body or individual has the power to nominate or appointment trustees.

Purpose

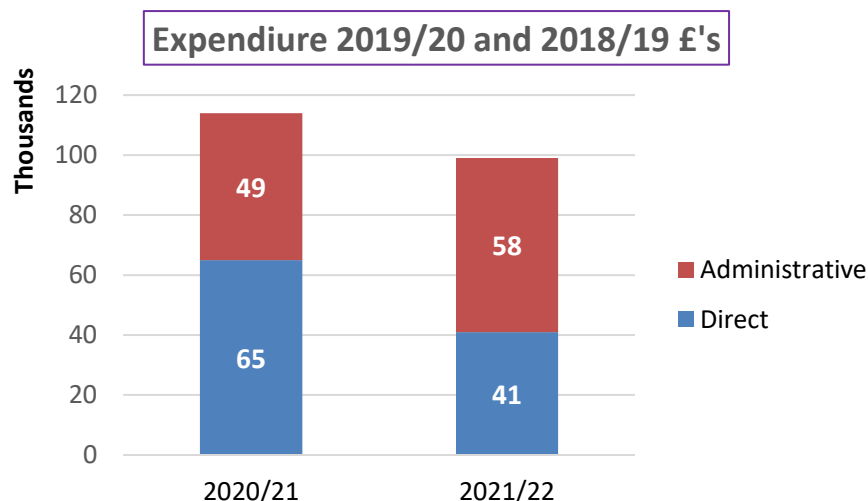
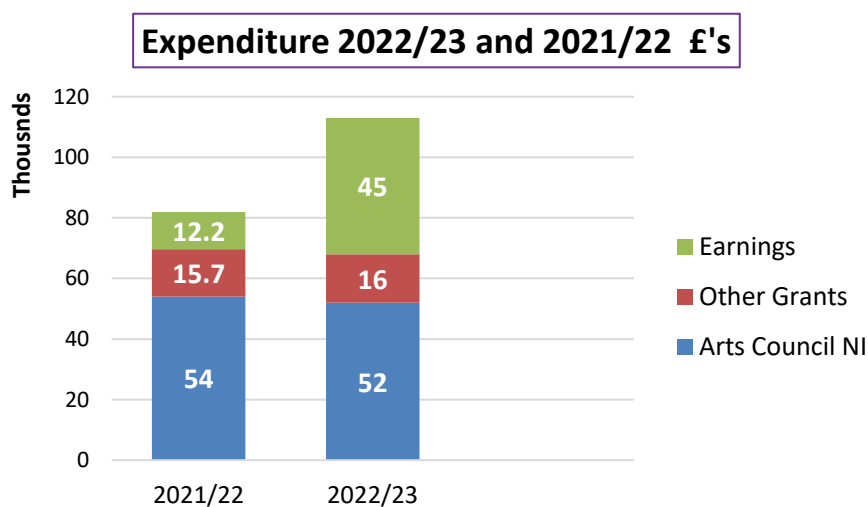
The charity's purpose is to promote, maintain and improve the arts for the benefit of the inhabitants of County Down and its wider communities, without distinction of sex, race or of political, religious or other opinions and to develop public appreciation of such art by associating together the inhabitants, the local authorities and other organisations in a common effort to advance the education of such inhabitants.

Financial review

This is a summary review of the charity's financial position at the end of the year. Details are in our annual accounts, prepared by an independent examiner and filed with CCNI.

We grew income by 49% over last year. This enabled significant expansion in programming and direct arts expenditure rose by 146%. Admin costs increased by under 1%; these cover staff costs, office rent and operation, marketing, accountancy, insurance, volunteers and depreciation.

We made a small operating surplus (£3,803) which added to our unrestricted reserves to sustain activities without having to put up barriers to participation by charging profit making fees. We also increased our ability to sustain the creation of public benefit by diversifying our income sources and increased the proportion we earned from 7% to almost a quarter (24%). See page 10 for our funders.



Public benefit report

In setting our objectives and annual programme of activities for the year past, the trustees of Down Community Arts took the Charity Commission for Northern Ireland's statutory guidance on public benefit into full account, so that the activities delivered should contribute to achieving the charity's purposes and provide a benefit to the beneficiaries. Our report for 2019/20 shows that the charity created considerable public benefit in furtherance of its charitable purposes.

Our activities

Over the year to 31 March 2023 we engaged 510 people in arts and the community through 148 participatory activities across 16 towns and villages in Newry Mourne and Down.

We tailored some of our programmes to engage particular communities, specifically rural towns, marginalised children and young people and isolated older people. And we worked with others to add arts elements to festivals and other events as a way to bring the arts to a wider audience.

Overview of programmes delivered	
DCA programming	
Children and Young People	<p>Draw My Life projects play a crucial role in fostering creativity, inclusivity, and personal development providing a supportive and enriching environment for children, to express themselves through digital art mediums. By promoting that arts skills are not essential to participation the project empowers young individuals to explore their talents, build confidence, and develop essential social skills.</p> <p>Our artist Graham Ginty openly admits from the outset of every project that he has no drawing skills which immediately puts participants at ease. This year we successfully delivered 2 Draw My Life projects to young people in Newry and Moneydarragh.</p> <p>Another highlight of the year occurred when we had the opportunity to work with Youth Initiatives on a series of print workshops with Kiera Arnold. Kiera was a new artist brought on by DCA for</p>

	<p>2022 and delivered workshops exploring various print making techniques . Through hands-on experiences, these workshops provide a unique avenue for self-expression, skill development, and the exploration of diverse artistic techniques.</p>
<p style="text-align: center;">Community</p>	<p>Person, Place, Possession</p> <p>Jamie Harper and Niamh Clarke delivered our Person, Place, Possession project in Strangford and Killyleagh. We wanted to deliver a project that explored the relationship between artists and the communities they work with. The project was unique for DCA in that we wanted to present artists not as facilitators of but as equal contributors to the creative process. Through this symbiotic relationship artists were presented with an opportunity to understand the impact their work has on the community and participants could understand the practices of an artist. Rebalancing the relationship between artist and community led to some very interesting results with participants commenting</p> <p>‘ Niamh was a brilliant teacher and we learned so much about her work and how she works as an artist. I’ve learned so much and have an understanding of how to do portraits, Finally! Thank you for giving me the opportunity, can we have more please’ Diane Eakin ,Killyleagh, Person Place Possession participant</p> <p>St Patrick’s Day 2023</p> <p>We are building year on year the community participation in the St Patricks Day Parade and we are so proud of our achievements this year as we had 371 children and young people involved.. We extending our reach beyond Downpatrick to bring in groups from Drumaness and Killyleagh as we look to make St Patricks Day one of the biggest community events in Ireland.</p>

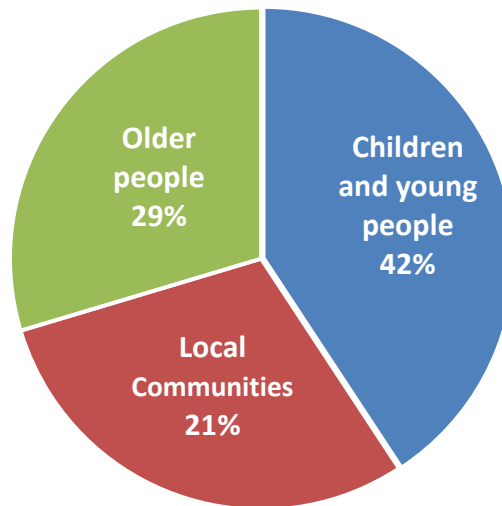
<p style="text-align: center;">Older People</p>	<p>Our work with older people focused on delivering a number of intergenerational workshops with local school children helping participants to combat isolation and loneliness. In Killyleagh we provided workshops that were facilitated by Niamh Clarke and, explored drawing techniques with the children and older people exploring portraiture workshops working in pencil and charcoal.</p> <p>At Cumran primary in Clough we provided digital arts workshops with Helen Walls. Using procreate on tablets to introduce older people to digital art forms and teaching young children basic drawing skills. The group drew each others portraits in a range of artistic styles over the 6 week period producing short animation telling stories between children and older people. In partnership with Moneydarragh Community Hub we also enabled people to access silversmithing and textiles workshops. Our participants told us</p> <p><i>'I really enjoy Thursday afternoons, socialising and learning new skills. I have made a bookmark which is very useful. The jewellery making was fascinating.'</i></p> <p><i>'I enjoyed the craft and dressmaking sessions. It opened up a creative world for me to explore. The tea and chats afterwards was a highlight too.'</i></p> <p><i>'The whole experience was worth coming to, Claire is definitely a great instructor. I particularly enjoyed the jewellery pendant last week. The craic was brilliant. Making new friends is another lovely experience.'</i></p> <p><i>'I enjoyed each week learning new things and meeting new friends'</i></p>
--	--

A snap shot of our outputs

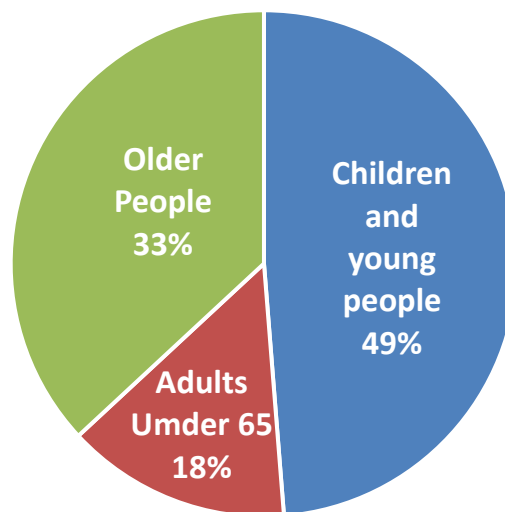
806 participants
162 community arts workshops, performances, events
16 Locations worked in
24 artists employed
14 community partners

Moneydarragh
Downpatrick
Killyleagh
Dundrum
Newry
Annalong
Newcastle
Strangford
Clough
Drumaness

We delivered 162 activities tailored for:



We engaged 806 people



(We redistribute 'all ages events' according to the age make-up of the NI population)

Locations of projects in relation to NI Multiple Deprivation Measure

1 – Most deprived	2
2	2
3	2
4	4
5	1
6	1
7	0
8	1
9	3
10 – Least deprived	0

Our beneficiaries

To remove barriers to the benefits of community arts for individuals and communities, we chose to provide specific programmes for older people and children, particularly those facing the disabilities our society creates for people who are different.

Four of our youth targeted projects provided 28 sessions to 190 disabled or marginalised children.

Three of our projects were open only to older people. These engaged 90 people in 36 sessions over an extended period of time which enabled them to create their own art to express themselves.

Our achievements

We succeeded in increasing access to the benefits of community arts by

- Producing high quality artistic outcomes
- Maintaining programming in hard to reach areas across Newry Mourne and Down
- Working in partnership with new community organisations and groups
- Engaging with of children living with disability and young people pushed to the margins
- engaging in more festivals and with partners to bring arts more people than last year
- keeping to zero or nominal fees across all projects
- developing new ways of working and sourcing funds to sustain access into future years

Feedback shows that people who took part in our programmes benefited by

- gaining education and learning in relation to a specific art form, their own talents and tastes or their community
- building their confidence to create something, to work with others, or to speak out about their own experience or aspirations
- meeting new people and came together with others around a common interest

Our work benefitted the arts by

- providing experience, income and connections to 24 artists
- making over a dozen different art forms accessible to local communities
- providing positive experiences of arts to 806 people of all ages
- demonstrating the value of the arts to local public, private and third sector non-arts organisations

Our impact

Our outcomes during the year made important contributions to long term goals for individuals, communities and the arts in society.

Inclusion for all in the arts

We are proud that over a quarter (26%) of all participants across all of our youth projects were disabled or marginalised in some way and more than half of the places we worked in were villages or small towns often remote from arts and community activity. By running groups in which older people were welcome we made a contribution to tackling loneliness and social exclusion.

Wellbeing

We enabled individuals to learning new things, explore their talents, notice the world about them and meet other people. As well as the direct benefits of education, enjoyment and social engagement, all these effects are also known to promote physical, mental and social wellbeing.

Effective communities

We brought people together and contributed to them gaining insight, confidence, connections and understanding that can support them to make change in their lives and communities. Through our projects particularly through our engagement in the St Patricks Day Parade we helped people find something positive in their local community. By working with partner organisations and contributing to community pride we built local assets and added to the capacity for community development.

A society that values the arts

We gave people a positive experience of the arts, especially young people who are still forming their attitudes to the world. This makes a contribution to building a society that values the arts because people are more likely to value and support something of which they have had a good experience. We also worked with non-arts partners and demonstrated to them the value of the arts in making positive change in communities.

Ensuring access to the public

We strive to ensure that no body and no group of people are excluded from the benefits of our work. The majority of our activities are free and a few have a nominal charge in the interests of administration and sustainability. We use accessible premises wherever possible and adapt our work as we need to each person's requirements. We purposefully choose to work with communities in rural areas, that have little access to arts activities or are excluded from other arts or which, through age, disability, identity or income, have limited access to mainstream art or community provision.

Ensuring that private benefit is incidental

We created paid work for 24 individual artists during the year, each of whom benefited from a fee and possibly by gaining skills, experience and an improved cv. Such benefit to individual artists is essential to delivering out public benefit and entirely incidental to it.

Signed by Trustee

Name Brenda Kent

Date 30 January 2023

Signature



Our thanks

We are grateful to the following Down Community Arts artists, partners, funders and collaborators

Artists who worked with us

Leontia Haldenby
Caroline Shimmons
Dermot McConaughy
Aine Mckenna
Elaine Callen
Eoin McGinn
Marion Noone
Gerry Norman
Heather McDermott
Jenna Finnegan
Kieron Black
Olivia Murphy
Rob Galbraith
Ray Bonner
Fang Zhao
Lisa Murray
Vincent McDonell
Alison McGrenaghan
Peter Surginor
Trudy Burke
Graham Ginty
Judith O'Neill

Community partners who commissioned and collaborated to make art happen

Downpatrick Community Collective
Dowpatrick Town Committee
YMCA Newcastle
Murlough Community Association
Moneydarragh Hub
Education Authority NI
Youth Action NI
Strangford Community Association
County Down Rural Community Network
Newry Mourne and Down District Council
South Eastern Health and Social Care Trust
SEHSCT Disability Services

Funders

Arts Council of Northern Ireland
Newry Mourne & Down District Council
Halifax Foundation

Down Community Arts

Northern Ireland - Charity number 103607

Annual return

DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023

Company Registration No. NI027833

Charity No. 103607

EAMONN P McGRADY & CO

Chartered Accountants &

Registered Auditors

21a Market Street

DOWNPATRICK

Co Down

BT30 6LP

Tel: 028 4461 4340

Fax: 028 4461 4408

**DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

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DOWN COMMUNITY ARTS
REPORT AND FINANCIAL STATEMENTS
31ST MARCH 2023
COMPANY INFORMATION

COMPANY REG NO: NI027833

CHARITY NO: 103607

CHAIRPERSON: Brenda Kent

TREASURER: Bill Osbourne Resigned 12th October 2023
Vera Woods Appointed 28th November 2023

SECRETARY: Claire Rose Canavan

BOARD MEMBERS: Those who served during the year ended 31st March 2023 were:

Claire Rose Canavan
Anne Hanna
Brenda Kent
Bill Osbourne Resigned 12th October 2023
Margaret Ritchie
Emma Whitehead
Vera Woods

REGISTERED OFFICE: 2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

ACCOUNTANTS: Eamonn P McGrady & Co
Chartered Accountants &
Registered Auditors
21a Market Street
DOWNPATRICK
BT30 6LP

BANKERS: AIB
42-44 Hill Street
NEWRY
BT34 1AR

SOLICITORS: Scullion & Green
48 St Patrick's Avenue
DOWNPATRICK
BT30 6DW

DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

The committee present their report and the Financial Statements for the year ended 31st March 2023.

PRINCIPAL ACTIVITIES

The principal activity of the company is to bring the arts in all forms to the community, especially to those living in rural areas. Actual benefits include increased education about art, reduced social isolation, improved self-confidence and enhancement of community efficacy. These are evidenced by the feedback systematically collected from participants in and partners to our work.

EVENTS SINCE THE END OF THE YEAR

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The Surplus of Income over Expenditure for the year was £85. (2022 surplus - £2,690).

The Committee is satisfied with the progress made in the year.

STATEMENT OF DIRECTORS RESPONSIBILITIES.

Company law requires the directors to prepare Financial Statements for each financial period which gives a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss for the period. In preparing those financial statements, the directors are required to:

- * Select suitable accounting policies and then apply them consistently.
- * Make judgements and estimates that are reasonable and prudent.
- * State whether appropriate accounting standards have been followed.
- * Prepare the financial statements on a going concern basis unless such an assumption is inappropriate.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the entity and for the prevention and detection of fraud and other irregularities.

DOWN COMMUNITY ARTS
REPORT OF THE COMMITTEE
REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST MARCH 2023

(Continued)

STATEMENT OF DIRECTORS RESPONSIBILITIES (Continued)

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's accountants are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the accountants are aware of that information.

ACCOUNTING STANDARDS

The committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By Order of the Committee


.....
Brenda Kent
CHAIRPERSON

12-12-23
.....
DATE

2-6 Irish Street
DOWNPATRICK
Co Down
BT30 6BP

DOWN COMMUNITY ARTS

Accountants' report on the unaudited accounts to the directors of Down Community Arts.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Down Community Arts for the year ended 31st March 2023 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the directors of Down Community Arts, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Down Community Arts in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Down Community Arts and its directors as a body for my work or for this report.

It is your duty to ensure that Down Community Arts has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Down Community Arts. You consider that Down Community Arts is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Down Community Arts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Eamonn P McGrady & Co
Chartered Accountants
21a Market Street
DOWNPATRICK
Co Down
BT30 6LP

Date

DOWN COMMUNITY ARTS
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 31st MARCH 2023

	NOTES	2023		2023	2022
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME	4	44,925	67,596	112,521	79,397
Direct Cost of Activities		<u>55</u> 44,870	<u>67,596</u> -	<u>67,651</u> 44,870	<u>38,528</u> 40,869
Administrative Expenses		<u>44,785</u>	<u>-</u>	<u>44,785</u>	<u>38,179</u>
OPERATING SURPLUS	6	85	-	85	2,690
Interest Received & Similar Income	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus on Ordinary Activities for the year.		85	-	85	2,690
Balance Brought Forward		<u>20,982</u>	<u>-</u>	<u>20,982</u>	<u>18,292</u>
Balance Carried Forward		<u>21,067</u>	<u>-</u>	<u>21,067</u>	<u>20,982</u>

DOWN COMMUNITY ARTS
BALANCE SHEET - 31ST MARCH 2023

	NOTE	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	12	<u>1,177</u>	<u>1,517</u>
CURRENT ASSETS			
Debtors & Prepayments	13	15,152	14,582
Cash at Bank and in Hand		<u>9,885</u>	<u>10,847</u>
		25,037	25,429
CURRENT LIABILITIES			
Bank Overdrafts		-	-
Accruals and Deferred Income	14	<u>5,147</u>	<u>5,964</u>
		<u>5,147</u>	<u>5,964</u>
NET CURRENT ASSETS		19,890	19,465
LONG TERM LIABILITIES			
		<u>-</u>	<u>-</u>
NET ASSETS		<u>21,067</u>	<u>20,982</u>
CAPITAL & RESERVES			
Reserves Brought Forward		20,982	18,292
Surplus of Income over Expenditure		<u>85</u>	<u>2,690</u>
		<u>21,067</u>	<u>20,982</u>

DOWN COMMUNITY ARTS

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AT 31ST MARCH 2023**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial year.
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring that the company keeps proper accounting records in accordance with Section 386 of the Act, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Approved by the directors.

Vera Woods
TREASURER

DATE

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1 GENERAL INFORMATION

The company is a private company limited by guarantee, registered in Northern Ireland. These financial statements are presented in £ Sterling because that is the currency of the economic environment in which the Club operates.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015) and the Companies Act 2006.

3 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with Statements of Standard Accounting Practice and Financial Reporting Standards issued by the Institute of Chartered Accountants in Ireland.

(a) BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the historical cost convention.

(b) INCOME

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered. Other income consists of donations, grants and other amounts arising from the company's ordinary activities.

(c) DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their anticipated useful lives on a reducing balance basis:

Fixtures and Fittings	20%
Equipment	25%

No depreciation is provided in the year of disposal. A full year's depreciation is provided in the year of acquisition. When an asset is acquired and disposed of in the same year, no depreciation is charged.

(d) TAXATION

No provision is made for taxation as Down Community Arts has been granted charitable status by HM Revenue & Customs.

DOWN COMMUNITY ARTS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023
(Continued)

3 ACCOUNTING POLICIES

(e) LEASED ASSETS

Where assets are financed by leasing agreements ('Finance Leases'), the assets are included in the Balance Sheet at cost less depreciation in accordance with the Company's normal accounting policies. The interest element of rental obligations is charged to the income and expenditure account over the period of the lease. Rentals payable under operating leases are charged to the income and expenditure account as incurred.

(f) CAPITAL EXPENDITURE

All expenditure, other than that which has been capitalised is included in the income and expenditure account in the period to which it relates.

(g) GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

(h) FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised when the company becomes a party to the contractual provisions of the instrument.

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

(Continued)

4	INCOME	2023	2022
		Unrestricted	Restricted
		£	£
	Arts Council of Northern Ireland, Lottery	-	51,588
	ACNI – Emergency Operations	-	(91)
	Newry, Mourne & Down District Council	-	12,144
	NI Office Centenary Fund	-	4,000
	Halifax Foundation	-	3,864
	Service Provision:		
	YMCA	1,800	-
	Murlough Community Association	350	-
	Patrician Youth Centre	300	-
	EA Belfast Region	900	
	Downpatrick Town Committee	<u>41,575</u>	<u>-</u>
		<u>44,925</u>	<u>67,596</u>
			<u>79,397</u>

5 LIMITED BY GUARANTEE

The company is limited by guarantee and therefore does not have a share capital.

6 OPERATING SURPLUS

	2023	2022
	£	£
Operating profit is arrived at after charging:		
Depreciation	<u>340</u>	<u>441</u>

7 Other Interest Receivable & Similar Income

	2023	2022
	£	£
Interest Received	-	-
	=====	=====

8 Interest Payable & Similar Charges

	2023	2022
	£	£
Bank Interest and Charges	<u>207</u>	<u>339</u>
	=====	=====

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31ST MARCH 2023
(Continued)**

9 Employees & Pensions

Average number of people employed by the Company during the year

	2023	2022
Administration	1	1
	<u>=====</u>	<u>=====</u>

Cost incurred in respect of these employees:

	£	£
Wages & Salaries	32,805	29,854
Pensions	796	709
	<u>=====</u>	<u>=====</u>

10 DIRECTORS EMOLUMENTS

	2023	2022
	£	£
The directors emoluments were	-	-
	<u>=====</u>	<u>=====</u>

11 TAXATION AND SOCIAL SECURITY

The company has been granted charitable status by HM Revenue & Customs and therefore is not generally liable to Corporation Tax.

12 TANGIBLE FIXED ASSETS

	EQUIPMENT	FIXTURES & FITTINGS	TOTAL
COST:	£	£	£
At Start of Year	7,676	2,409	10,085
Additions	-	-	-
Disposals	-	-	-
At End of Year	<u>7,676</u>	<u>2,409</u>	<u>10,085</u>
DEPRECIATION			
At Start of Year	6,939	1,629	8,568
Disposals	-	-	-
Provision for Year	<u>184</u>	<u>156</u>	<u>340</u>
	<u>7,123</u>	<u>1,785</u>	<u>8,908</u>
BALANCE SHEET VALUE			
31 March 2023	<u>553</u>	<u>624</u>	<u>1,177</u>
31 March 2022	<u>737</u>	<u>780</u>	<u>1,517</u>

DOWN COMMUNITY ARTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

(Continued)

13	DEBTORS & PREPAYMENTS	2023	2022
		£	£
	Grants Accrued	2,579	2,579
	Debtors	11,728	-
	Prepayments	<u>845</u>	<u>12,003</u>
		<u>15,152</u>	<u>14,582</u>
14	CURRENT LIABILITIES	2023	2022
		£	£
	Accruals	4,470	4,845
	Taxes & Social Security	<u>677</u>	<u>1,119</u>
		<u>5,147</u>	<u>5,964</u>
15	CONTINGENT LIABILITIES		

In certain circumstances, it is possible that grants would become repayable. No such circumstances arose at the balance sheet date.

16 RELATED PARTY TRANSACTIONS

There were no transactions involving related parties in the year requiring disclosure in the financial statements.

17 GOING CONCERN AND COVID-19

In common with almost all businesses, particularly those in sectors such as the creative arts, COVID-19 continued to have had an impact on the business operations during 2022. However, the company has responded flexibly to the circumstances arising since the pandemic began and continues to trade to the satisfaction of the directors.

Accordingly, the directors believe that the use of the Going Concern basis in the preparation of the financial statements is appropriate.

**THE NOTES WHICH FOLLOW DO NOT
FORM PART OF THESE ACCOUNTS
AND MAY BE REMOVED BY THE COMMITTEE
BEFORE THE ACCOUNTS ARE ISSUED TO
OTHER PARTIES.**

DOWN COMMUNITY ARTS

Income and Expenditure Account For the Year Ended 31st March 2023

INCOME	2023 £	2022 £
Arts Council of Northern Ireland:		
- Core Grant	33,450	33,450
- Programme Costs	18,138	18,138
- Emergency Operations	-	(91)
	<u>51,588</u>	<u>51,497</u>
Halifax Foundation	3,864	-
Newry, Mourne & Down District Council	12,144	11,700
NI Office Centenary Fund	-	4,000
Service Provision:		
YMCA	1,800	1,200
Murlough Community Association	350	500
Patrician Youth Centre	300	-
EA Belfast Region	900	-
Downpatrick Town Committee	<u>41,575</u>	<u>10,500</u>
	112,521	79,397
Direct Cost of Activities	<u>67,651</u>	<u>38,528</u>
	44,870	40,869
Administration Expenses	<u>44,785</u>	<u>38,179</u>
OPERATING SURPLUS	85	2,690
Interest Received & Similar Income	<u>-</u>	<u>-</u>
(Deficit)/Surplus on Ordinary Activities for the year.	<u>85</u>	<u>2,690</u>

**DOWN COMMUNITY ARTS
ANAYLSIS OF EXPENSES
YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
DIRECT COSTS:		
Facilitators' & Artists' Fees	53,118	27,617
Materials	5,392	7,967
Venue & Facility Hire	5,527	2,036
Publicity	3,489	-
Equipment Hire	-	408
Transport	125	500
	<u>67,651</u>	<u>38,528</u>
ADMINISTRATION EXPENSES:		
Salaries & Employer's NIC	32,805	29,854
Pensions	796	709
Motor & Travel	132	545
Advertising & Publicity	1,425	120
Postage & Stationery	60	96
Computer Costs	1,121	132
Telephone	1,065	1,235
Professional Fees	287	-
Audit and Accountancy	2,720	1,961
Bank Interest & Charges	207	339
Insurance	2,348	2,747
Heat & Light	36	-
Rent	1,400	-
General Expenses	43	-
Depreciation	340	441
	<u>44,785</u>	<u>38,179</u>