

Ledley Hall Boys' and Girls' Club Trust Limited

Northern Ireland · Charity number 103603

Details

Status	Overdue
Registered	2016-06-15
Register	View on the Charity Commission for Northern Ireland register

Contact

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Ledley Hall Boys & Girls Club
1 Ledley Hall Close
Belfast
BT5 4sw
BT5 4SW

Phone 02825689057 07752422563

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Website www.ledleyhall.org.uk

Activities

Purposes: The improvement of social welfare, the fostering of community harmony, the improvement of health and physical well-being and the advancement of education in Northern Ireland by pursuing any objects deemed by law to be charitable

What the charity does: The advancement of education, The advancement of health or the saving of lives, The advancement of citizenship or community development

How the charity works: Education/training, Sport/recreation

Who the charity helps: Children (5-13 year olds), Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-03-31	£123,330	£114,478	£0	6

Trustees

Name	Role	Appointed
George Cinnamon		
Mr Harold Jacobs Fcm, Jp		
Reggie Morrow		

Ledley Hall Boys- and Girls- Club Trust Limited

Northern Ireland - Charity number 103603

Accounts

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	21,941	123,330	145,271	18,497	122,925	141,422
Investments	4	178	-	178	173	-	173
Total income		<u>22,119</u>	<u>123,330</u>	<u>145,449</u>	<u>18,670</u>	<u>122,925</u>	<u>141,595</u>
Expenditure on:							
Charitable activities	5	27,723	114,478	142,201	21,346	116,339	137,685
Total expenditure		<u>27,723</u>	<u>114,478</u>	<u>142,201</u>	<u>21,346</u>	<u>116,339</u>	<u>137,685</u>
Net income/(expenditure)		<u>(5,604)</u>	<u>8,852</u>	<u>3,248</u>	<u>(2,676)</u>	<u>6,586</u>	<u>3,910</u>
Transfers between funds		2,504	(2,504)	-	6,740	(6,740)	-
Net movement in funds	7	<u>(3,100)</u>	<u>6,348</u>	<u>3,248</u>	<u>4,064</u>	<u>(154)</u>	<u>3,910</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>173,431</u>	<u>181,715</u>	<u>355,146</u>	<u>169,367</u>	<u>181,869</u>	<u>351,236</u>
Fund balances at 31 March 2024		<u><u>170,331</u></u>	<u><u>188,063</u></u>	<u><u>358,394</u></u>	<u><u>173,431</u></u>	<u><u>181,715</u></u>	<u><u>355,146</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

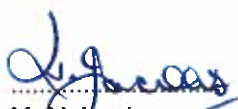
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		281,100		290,854
Current assets					
Debtors	12	1,514		3,657	
Cash at bank and in hand		96,827		74,758	
		98,341		78,415	
Creditors: amounts falling due within one year	13	(21,047)		(14,123)	
Net current assets			77,294		64,292
Total assets less current liabilities			358,394		355,146
Net assets excluding pension liability			358,394		355,146
The funds of the charity					
Restricted income funds	15		188,063		181,715
Unrestricted funds			170,331		173,431
			358,394		355,146

The notes on pages 14 to 25 form part of these financial statements.

The financial statements were approved by the trustees on 28th January 2025


Mr H Jacobs
Trustee

Company registration number NI014357 (Northern Ireland)

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Ledley Hall Boys' and Girls' Club Trust Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 1 Ledley Hall Close, Beersbridge Road, Belfast, BT5 4SW.

1.1 Accounting convention

The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Article of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support from the Education Authority, other funders and bank will be more than adequate for the charitable company's needs. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the statement of financial activities in full upon receipt.

Income is deferred when it relates to a future event and is recognised on completion of the event.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs and an apportionment of support costs;

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Computers	25% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charitable company is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Restricted and unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The trustees consider it appropriate to allocate these funds based on interpretation of donations received.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can give a significant impact on depreciation and amortisation charges for the period.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	5,404	1,488	6,892	4,728	2,149	6,877
Grants	5,375	121,842	127,217	-	120,776	120,776
Subscriptions and activities	11,162	-	11,162	13,769	-	13,769
	<u>21,941</u>	<u>123,330</u>	<u>145,271</u>	<u>18,497</u>	<u>122,925</u>	<u>141,422</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
(Continued)						
Grants receivable for core activities						
Education Authority	-	86,097	86,097	-	95,226	95,226
Hedley Foundation	-	3,392	3,392	-	-	-
Cloth Workers	-	9,773	9,773	-	-	-
Halifax	-	3,526	3,526	-	-	-
Belfast City Council	-	11,874	11,874	-	7,500	7,500
Apex Housing	-	3,480	3,480	-	-	-
Ground Work UK	-	1,000	1,000	-	-	-
Cash for Kids	-	2,700	2,700	-	-	-
The National Lottery Community Fund	-	-	-	-	1,900	1,900
Other	-	-	-	-	16,150	16,150
Other	5,375	-	5,375	-	-	-
	<u>5,375</u>	<u>121,842</u>	<u>127,217</u>	<u>-</u>	<u>120,776</u>	<u>120,776</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>178</u>	<u>173</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	71,803	57,440
Motor/Travel Expenses	1,009	2,230
80th Anniversary	2,681	-
Kings Coronation	525	-
TV	972	159
Food Supplies	186	410
Grotto	775	-
Boxing	4,374	-
Light and Heat	6,484	6,566
Cleaning	2,286	2,260
Club Activities	10,439	37,563
Food for all	2,741	-
Other charitable expenditure	7,606	1,031
	<u>111,881</u>	<u>107,659</u>
Share of support and governance costs (see note 6)		
Support	23,318	23,905
Governance	7,002	6,121
	<u>142,201</u>	<u>137,685</u>
Analysis by fund		
Unrestricted funds	27,723	21,346
Restricted funds	114,478	116,339
	<u>142,201</u>	<u>137,685</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Depreciation	14,590	14,375
Insurance	3,913	4,701
Licences	567	-
Repairs and Renewals	1,745	1,584
Sundry Expenses	50	3,245
Water Charges	1,864	-
Copying Machine Expenses	589	-
Governance costs	7,002	6,121
	<u>30,320</u>	<u>30,026</u>

Analysed between:

Charitable Activities	<u>30,320</u>	<u>30,026</u>
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	2024 £	2023 £
Governance costs comprise:		
Audit fees	6,600	5,100
Legal and professional	221	756
Bank interest and fees	181	265
	<u>7,002</u>	<u>6,121</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,600	5,100
Depreciation of owned tangible fixed assets	14,590	14,375
	<u>21,190</u>	<u>19,475</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity considers its key management personnel to comprise the board of trustees, who received no remuneration in the current or prior year.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	1	1
Supervising	5	4
Total	<u>6</u>	<u>5</u>
Employment costs	2024	2023
	£	£
Wages and salaries	70,639	56,778
Other pension costs	1,164	662
	<u>71,803</u>	<u>57,440</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	413,437	94,864	11,141	9,000	528,442
Additions	-	4,836	-	-	4,836
At 31 March 2024	<u>413,437</u>	<u>99,700</u>	<u>11,141</u>	<u>9,000</u>	<u>533,278</u>
Depreciation and impairment					
At 1 April 2023	147,040	76,000	5,669	8,879	237,588
Depreciation charged in the year	8,269	3,554	2,737	30	14,590
At 31 March 2024	<u>155,309</u>	<u>79,554</u>	<u>8,406</u>	<u>8,909</u>	<u>252,178</u>
Carrying amount					
At 31 March 2024	<u>258,128</u>	<u>20,146</u>	<u>2,735</u>	<u>91</u>	<u>281,100</u>
At 31 March 2023	<u>258,128</u>	<u>18,864</u>	<u>5,472</u>	<u>121</u>	<u>290,854</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors		2024	2023
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	1,514	3,657
		<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year		2024	2023
		£	£
	Other taxation and social security	2,022	2,186
	Other creditors	2,986	105
	Accruals and deferred income	16,039	11,832
		<u> </u>	<u> </u>
		21,047	14,123
		<u> </u>	<u> </u>
14 Retirement benefit schemes		2024	2023
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	1,164	662
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Capital	138,682	-	-	(2,504)	136,178
Education Authority	-	86,097	(86,097)	-	-
Other Revenue	43,033	37,233	(28,381)	-	51,885
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	181,715	123,330	(114,478)	(2,504)	188,063
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Capital	145,422	-	-	(6,740)	138,682
Education Authority	-	97,126	(97,126)	-	-
Other Revenue	36,447	25,799	(19,213)	-	43,033
	<u>181,869</u>	<u>122,925</u>	<u>(116,339)</u>	<u>(6,740)</u>	<u>181,715</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>173,431</u>	<u>22,119</u>	<u>(27,723)</u>	<u>2,504</u>	<u>170,331</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	<u>169,367</u>	<u>18,670</u>	<u>(21,346)</u>	<u>6,740</u>	<u>173,431</u>

The transfer of funds represents depreciation on restricted fixed assets transferred out of unrestricted funds to restricted funds and fixed assets transferred from unrestricted funds to restricted funds.

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	144,922	136,178	281,100
Current assets/(liabilities)	25,409	51,885	77,294
	<u>170,331</u>	<u>188,063</u>	<u>358,394</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	152,172	138,682	290,854
Current assets/(liabilities)	21,259	43,033	64,292
	<u>173,431</u>	<u>181,715</u>	<u>355,146</u>

18 Contingent liabilities

The charitable company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not exceed any claims to be made in this respect.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £300,000 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 31 December 1987. If within 50 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 11 (5) of the Order.

The Childhood Fund Support Service, under the EU Special Programme for Peace and Reconciliation - Childhood Fund, agreed to make a grant of £32,000 to the company towards the establishment of a play care group for children of primary school age subject to terms and conditions contained in an agreement dated 18 July 1997. If the company defaults on certain conditions specified in the agreement it is required to repay such part of the project funds as is in its possession at the date of default.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £166,747 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 7 October 2013. If within 22 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 8(3) of the Order and it is hereby declared that any sum payable to the Department under the provisions of the covenants shall be in addition to and not in substitution for any other sum payable to the Department under the provision of these presents.

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, a trustee made a non-interest bearing loan to the charitable company. The balance owing to the director at the year end was £2,513 and is included in other creditors.

Ledley Hall Boys- and Girls- Club Trust Limited

Northern Ireland - Charity number 103603

Accounts

**LEDLEY HALL BOYS' AND GIRLS'
CLUB TRUST LIMITED**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Charity Registration Number: NIC 103603

Company Registration Number: NI 014357

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Statement of cash flows	16
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**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE****CHARITY REFERENCE AND ADMINISTRATIVE DETAILS****YEAR ENDED 31 MARCH 2023**

Registered charity name	Ledley Hall Boys' and Girls' Club Trust Limited
Charity Registration Number	NIC 103603
Company Registration Number	NI 014357
Directors	John Cross Harold Jacobs George Cinnamon Jill Lindsay Reggie Morrow
Members	Harold Jacobs (Chairman) John Cross (Honorary Treasurer) George Cinnamon (Honorary Secretary) Michelle Fullerton (Youth Worker in Charge *) * Day to day management
Secretary	George Cinnamon
Registered Office	1 Ledley Hall Close Beersbridge Road Belfast BT5 4SW
Auditor	GMcG BELFAST Chartered Accountants and Statutory Auditors Alfred House 19 Alfred Street Belfast BT2 8EQ
Solicitor	Carson McDowell Murray House Murray Street Belfast BT1 6HS
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS

YEAR ENDED 31 MARCH 2023

The members and directors present their report and the audited financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice. They have also had regard for any other information required by the charity's governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ledley Hall Boys' and Girls' Club Trust Limited
Charity registration number	NIC103603
Company number	NI 014357
Registered office	1 Ledley Hall Close, Beersbridge Road, Belfast, BT5 4SW
Company secretary	George Cinnamon
Auditor	GMcG Belfast, Chartered Accountants and Statutory Auditor, Alfred House, 19 Alfred Street, Belfast, BT2 8EQ
Bankers	Danske Bank, Donegall Square West, Belfast, BT1 6JS
Solicitors	Carson McDowell, Murray House, Murray Street, Belfast, BT1 6HS

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

John Cross
Harold Jacobs
George Cinnamon
Jill Lindsay
Reggie Morrow

PUBLIC BENEFIT STATEMENT

The Board of Ledley Hall Boys' and Girls' Club Trust Limited confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES

The principal activity of the charitable company during the year continued to be the promotion of the charitable objects of assisting in the social welfare, education and physical well-being of young people

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES *(continued)*

from areas of social deprivation.

Ledley Hall's strategic objective is to help young people take control of their lives. We work in partnership with children and young people as they seek to meet their personal, social, emotional, cultural, political and physical needs. We offer young people guidance and support and encourage them to excel. Leading by example, we promote values such as trust, honesty and friendship and dare young people to dream. In working to achieve these aims we will strive to create a climate of mutual respect, understanding and equality.

We achieve this strategic objective by operating a Youth Club in dedicated premises. We have done this since 1942. We deliver services to young people in the 5-25 age range. This centre operates full-time over 7 days and has over 300 registered members.

Much of what we have stated in previous trustees reports is still applicable. Our strategic objectives remain as before namely to assist young people in regard to taking control of their lives. Our aim is to provide a safe and secure environment for our young people, a home from home, a place where young people have opportunities for fun, making memories and learning in an informal way. We provide one-to-one support for young people and have an on-site counsellor.

In participation with businesses for example the Co-op, Allied bakeries Mash Direct , Greggs and through the Neighbourly, FareShare program from Marks & Spencer Tesco and Sainsbury we offer meals to our young people every day. If we have left anyone out from our benefactors please forgive us but rest assured that the contribution is much appreciated.

There is always meals available free of charge and we have noted an increased demand for this type of provision. Poverty is a very real concern to us in the area where we operate.

We have started a program called "Take what you need and give what you can". This program provides free food, sanitary products to young people, free haircuts for young men, pre-loved school uniforms collected and re-distributed. We work with funders to provide support in relation to gas and electric. Social deprivation unfortunately continues to focus our effort.

Our activities include breakfast club, dinner club and community giving tables. We offer young people the opportunity to participate in a range of personal and social development opportunities, informal educational opportunities and accreditations. We facilitate a range of sporting opportunities including our IABA (Irish amateur boxing Association) affiliated boxing club.

We continue to receive significant feedback of a positive nature in relation to our homework club.

We would be the first to say that we are not perfect and always look to learn.

We work closely with the Education Authority and appreciate at all times the help that they give us and we endeavour to comply fully with their advice and recommendations.

We believe in embedding emotional health and well-being in a framework that involves a considerable emphasis being placed on these issues leading to an early support through a range of targeted programs including in particular an in-house counselling service, referrals to family support hub or other specialist agencies. We continually self-evaluate.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES *(continued)*

Direct beneficiaries of course are our membership. Indirectly, for instance, parents are supported through their children availing of additional support mechanisms within the community. The wider community benefits when young people are equipped to play their part in the community and we would respectfully submit that we assist young people so to do.

We have regard to public benefit and endeavour to be guided by the Charity commission from Northern Ireland. There is no private profit or benefit derived from our operations. All is done for the Public Benefit.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising. It is estimated that over 4,992 volunteer hours were provided during the year. If this is conservatively valued at the average minimum wage for workers aged 21 years and older for the year of £9.34 an hour the volunteer effort amounts to over £46,625.

We recognise the contributions has been made over the last 80 years by innumerable people in our community.

We would conclude by thanking all those who have worked with us to help us achieve our objectives and our young people.

ACHIEVEMENTS AND PERFORMANCE

Total income for the year was £141,595 (2022 - £234,667). Income from donations and legacies amounted to £141,422 (2022 - £234,551) and income from investments amounted to £173 (2022 - £116).

Total expenditure for the year amounted to £137,685 (2022 - £191,767). The cost of charitable activities amounted to £137,685 (2022 - £191,767).

The net income for the year amounted to £3,910 (2022 - £42,900 net income) and has been transferred to accumulated funds.

The results for the financial year are set out fully in the financial statements.

The directors consider the company's financial position at the date of the balance sheet to be satisfactory and that the charity is in a satisfactory position to carry on its charitable activities.

To paraphrase a famous advertising slogan we were born 1942 and are still going strong.

We were conceived on the battlefields of Italy. Our founder Bob Yarr fighting his way up through Italy with the Allies conceived a time of peace. He determined if he got back home that he would devote himself to working with young people. He was joined by his good friend Bill Robson also fought in the same war. Ironically we have existed through violent and peaceful times since then.

This therefore has been a significant year for us and we marked the occasion in various ways culminating in a banquet in the City Hall as the guests of the High Sheriff of Belfast Dr. John Kyle, at which we celebrated everything great about Ledley Hall, especially its people, our young people and volunteers and their commitment to our young people over decades of service, we also celebrated our

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE *(continued)*

sporting excellence at this event with a boxing tournament, only the second planned boxing tournament ever to take place in Belfast City Hall.

Another significant event occurred. You will no doubt appreciate how pleased we were to be awarded the Kings Award for Voluntary Service, one of only 7 organisations in Northern Ireland to receive this prestigious award, in the first of HM King Charles KAVS. This is a significant award recognising all the effort that went in to develop the club over the years through voluntary effort. The award will be presented locally by the Lord-Lieutenant early next year and representatives of the organisation will also attend a Royal Garden party.

The year was also marked when we received the Silver Award for Makaton, currently the highest award given by the Makaton Charity for communication excellence. We are the only youth club in Northern Ireland to hold the Makaton award and the only organisation to hold the award at Silver. This is a programme which enables communication to take place with young people who have additional communication needs.

FINANCIAL REVIEW

Funding

The principal funding is from grants and donations.

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

Our reserves in terms of contingency funds have been depleted since the year end due to a large redundancy payment to three members of staff. Unfortunately, when a particular program we were running for the Education Authority came to an end, a large redundancy payment fell due. Redundancy payments are not met by the Education Authority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ledley Hall Boys' and Girls' Club Trust Limited is a charitable company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Recruitment, appointment, induction and training

Many of the present members have been involved in the charity for a number of years and so are familiar with its work. The members regularly review the requirements of the charity and the possibility of a need for additional members. Any new members would be appointed by applying in writing to the Council for admission and be proposed by a member. The Council may reject the application or if not the Council will submit the application to the next annual general meeting of the Trust or to an extraordinary general meeting convened at the direction of the Council. The applicant shall be approved by an extraordinary resolution of the members of the Trust passed by a majority of those present.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Recruitment, appointment, induction and training *(continued)*

Michelle Fullerton carries out the day to day management of the charity and has delegated authority for operational matters including finance and staffing. The directors manage all other business decisions and meet on a quarterly basis.

Organisational structure and related parties

The members and directors oversee the running of charity. The related parties are the members, directors and their close family.

Risk management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The members and directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

PLANS FOR FUTURE PERIODS

The Ledley Hall Boys' and Girls' Club will continue to promote the improvement of social welfare, the fostering of community harmony, the improvement of health and physical well-being and the advancement of education in Northern Ireland. In particular we will address the needs of young people as they arise. We consider flexibility to be a very important aspect of meeting the needs of the young people.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of Ledley Hall Boys' and Girls' Club Trust Limited for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES *(continued)*

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Disclosure of Information to Auditors

So far as each of the directors in office at the date of approval of these financial statements is aware:

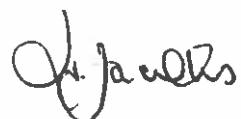
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

INDEPENDENT AUDITOR

GMcG Belfast have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Registered Office:
1 Ledley Hall Close
Beersbridge Road
Belfast BT5 4SW

Signed by order of the board



Harold Jacobs
Chairman

Approved by the directors on 26/01/2024

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY
HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE)**

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Ledley Hall Boys' and Girls' Club Trust Limited (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No NI059660. List of Directors available at registered office

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LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)*

YEAR ENDED 31 MARCH 2023

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of directors' responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees wish to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

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LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)*

YEAR ENDED 31 MARCH 2023

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and charity's financial results and position;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)*

YEAR ENDED 31 MARCH 2023

Audit response to risks identified

Our procedures to respond to risks identified include the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY
HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE) *(continued)***

YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Nigel Moore FCA (Senior Statutory Auditor)
for and on behalf of GMcG Belfast**

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Dated: 26 January 2024

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	18,497	122,925	141,422	234,551
Investments	4	173	-	173	116
Total income		18,670	122,925	141,595	234,667
Expenditure on:					
Charitable Activities	5/6	(21,346)	(116,339)	(137,685)	(191,767)
Total expenditure		(21,346)	(116,339)	(137,685)	(191,767)
Net income/ (expenditure)	8	(2,676)	6,586	3,910	42,900
Transfer between funds		6,740	(6,740)	-	-
Net movement in funds		4,064	(154)	3,910	42,900
Reconciliation of funds:					
Total funds brought forward		169,367	181,869	351,236	308,336
Total funds carried forward		173,431	181,715	355,146	351,236

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 31 form part of these financial statements

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	13	<u>290,854</u>	<u>305,229</u>
		290,854	305,229
Current Assets			
Debtors	14	<u>3,657</u>	<u>15,709</u>
Cash at bank and in hand		<u>74,758</u>	<u>46,732</u>
		78,415	62,441
Creditors: amounts falling due within one year	15	<u>(14,123)</u>	<u>(16,434)</u>
Net current assets		<u>64,292</u>	<u>46,007</u>
Net assets	20	<u>355,146</u>	<u>351,236</u>
Charity Funds			
Restricted funds	18	<u>181,715</u>	<u>181,869</u>
Unrestricted funds	18	<u>173,431</u>	<u>169,367</u>
Total charity funds		<u>355,146</u>	<u>351,236</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 31 were approved and authorised for issue by the Board of Directors on 26th JANUARY 2024 and were signed on behalf of the Board of Directors by:

Harold Jacobs
Director



Date: 26th JANUARY 2024

John Cross
Director



Date: 26th JANUARY 2024

The notes on pages 17 to 31 form part of these financial statements.

Company Registration Number: NI 014357

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flow from operating activities	21	27,853	44,702
Net cash flow from operating activities		<u>27,853</u>	<u>44,702</u>
Cash flow from investing activities			
Interest from investments		173	116
Payments to acquire tangible fixed assets		-	(10,946)
Net cash flow from investing activities		<u>173</u>	<u>(10,830)</u>
Net increase in cash and cash equivalents		28,028	33,872
Cash and cash equivalents at 1 April 2022		<u>46,732</u>	<u>12,860</u>
Cash and cash equivalents at 31 March 2023		<u>74,758</u>	<u>46,732</u>
Cash and cash equivalents consists of-			
Cash at bank and in hand		<u>74,758</u>	<u>46,732</u>
Cash and Cash equivalents at 31 March 2023		<u>74,758</u>	<u>46,732</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies

General information and basis of preparation

Ledley Hall Boys' and Girls' Club Trust Limited is a charitable company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

The charity has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

Unrestricted funds

The charitable company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors and members in furtherance of the charitable objects of the company. The directors and members may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors and members' discretion to apply those funds.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies *(continued)*

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies *(continued)*

Income recognition *(continued)*

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the SoFA in full upon receipt.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities, for example, governance costs. The analysis of these costs is included in note 6.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies *(continued)*

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions are charged to the SoFA as they become payable.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Leasehold property	– 2%	straight line
Motor vehicles	– 25%	reducing balance
Fixtures and fittings	– 15%	reducing balance
Cups and equipment	– 25%	straight line

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions.

Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support from the Education Authority, other funders and bank will be more than adequate for the company's needs. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

1. Principal accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method, asset useful lives and residual values

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. Status

The company has been granted charitable status for tax purposes by HM Revenue & Customs, registration number XN 58471, and is a company limited by guarantee not having a share capital.

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Donations	4,728	2,149	6,877	2,741	6,200	8,941
Grants	-	120,776	120,776	-	191,557	191,557
Subscriptions and activities	13,769	-	13,769	15,627	-	15,627
Legacy	-	-	-	1,000	-	1,000
Job Retention Scheme (Covid-19)	-	-	-	-	17,426	17,426
	<u>18,497</u>	<u>122,925</u>	<u>141,422</u>	<u>19,368</u>	<u>215,183</u>	<u>234,551</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies (continued)

Grants	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
ARC – Department of Justice	-	-	-	-	1,338	1,338
Belfast City Council	-	7,500	7,500	-	11,220	11,220
Active Communities	-	-	-	-	3,850	3,850
Henry Smith	-	2,150	2,150	-	-	-
Children In Need	-	13,000	13,000	-	10,000	10,000
Community fund	-	-	-	-	10,720	10,720
East Belfast Area Education Authority	-	-	-	-	1,243	1,243
Grants in year	-	97,126	97,126	-	154,863	154,863
- underspend	-	-	-	-	(3,303)	(3,303)
Keep NI Beautiful	-	-	-	-	120	120
Live Here Love Here	-	-	-	-	480	480
M & S Programme	-	-	-	-	-	-
Neighbourly	-	1,000	1,000	-	-	-
Virgin Media	-	-	-	-	1,000	1,000
Other small grants	-	-	-	-	26	26
	<u>-</u>	<u>120,776</u>	<u>120,776</u>	<u>-</u>	<u>191,557</u>	<u>191,557</u>

4. Income from investments

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Bank interest	173	-	173	116	-	116
	<u>173</u>	<u>-</u>	<u>173</u>	<u>116</u>	<u>-</u>	<u>116</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

5. Charitable activities – Youth Club

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cost directly allocated to activities (note 6)	2,260	105,399	107,659	1,232	153,997	155,229
Support costs (note 6)	19,086	10,940	30,026	22,745	13,793	36,538
	<u>21,346</u>	<u>116,339</u>	<u>137,685</u>	<u>23,977</u>	<u>167,790</u>	<u>191,767</u>

6. Analysis of total expenditure

	Basis of allocation	Raising funds £	Charitable activities		Total 2023 £
			Restricted Youth Club £	Unrestricted Youth Club £	
Costs directly allocated to activities					
Wages and national insurance	Direct	-	57,440	-	57,440
Cleaning	Direct	-	-	2,260	2,260
Light and heat	Direct	-	6,566	-	6,566
Telephone	Direct	-	1,031	-	1,031
Motor / travel expenses	Direct	-	2,230	-	2,230
Club activities	Direct	-	38,132	-	38,132
		-	<u>105,399</u>	<u>2,260</u>	<u>107,659</u>
Support Costs					
Governance (note 7)	Time spent	-	5,365	756	6,121
Depreciation	Floor area	-	-	14,375	14,375
Repairs and renewals	Nature	-	-	1,584	1,584
Insurance and rates	Floor space	-	4,701	-	4,701
Computer costs	Time spent	-	-	-	-
Sundries	Staff time/floor space	-	874	2,371	3,245
		-	<u>10,940</u>	<u>19,086</u>	<u>30,026</u>
		-	<u>116,339</u>	<u>21,346</u>	<u>137,685</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

6. Analysis of total expenditure (continued)

	Basis of allocation	Raising funds £	Charitable activities		Total 2022 £
			Restricted Youth Club £	Unrestricted Youth Club £	
Costs directly allocated to activities					
Wages and national insurance	Direct	-	90,157	-	90,157
Cleaning	Direct	-	-	1,232	1,232
Light and heat	Direct	-	3,397	-	3,397
Telephone	Direct	-	1,141	-	1,141
Motor / travel expenses	Direct	-	1,375	-	1,375
Club activities	Direct	-	57,927	-	57,927
		-	153,997	1,232	155,229
Support Costs					
Governance (note 7)	Time spent	-	1,738	3,060	4,798
Depreciation	Floor area	-	-	14,975	14,975
Repairs and renewals	Nature	-	-	1,762	1,762
Insurance and rates	Floor space	-	4,455	-	4,455
Computer costs	Time spent	-	7,600	-	7,600
Sundries	Staff time/floor space	-	-	2,948	2,948
		-	13,793	22,745	36,538
		-	167,790	23,977	191,767

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

7. Governance costs

	Note	2023 £	2022 £
Auditor's remuneration (including expenses and benefits in kind)	9	5,100	1,500
Directors' remuneration	10	-	-
Directors' expenses	10	-	-
Legal and professional fees		252	3,060
Bank interest and fees		265	238
		<u>5,617</u>	<u>4,798</u>

8. Net income/ (expenditure) for the year

	2023 £	2022 £
This is stated after charging		
Fees payable to the company's auditor for audit of the accounts	5,100	1,500
Depreciation of tangible fixed assets - owned assets	14,375	14,975

9. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £2,550 (2022: £750) and accountancy fees of £2,550 (2022: £750).

10. Directors' and key management personnel remuneration and expenses

The directors neither received nor waived any remuneration during the year (2022: £Nil).

The total amount of employee benefits received by key management personnel is £Nil (2022: £Nil). The charity considers its key management personnel comprise the Board of Directors.

Nil (2022: Nil) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2022: £Nil).

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

11. Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2023 Number	2022 Number
Charitable activities:		
Management	1	1
Supervising	4	6
	<u>5</u>	<u>7</u>

The total staff costs and employees' benefits was as follows:

	2023 £	2022 £
Wages and salaries	56,778	84,057
Social security	-	1,208
Pension	662	1,281
Redundancy	-	3,611
	<u>57,440</u>	<u>90,157</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

	2023 £	2022 £
<i>Allocated to:</i>		
Charitable activities	<u>57,440</u>	<u>90,157</u>
	<u>57,440</u>	<u>90,157</u>

12. Taxation

The charity is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

13. Tangible fixed assets

	Leasehold property £	Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST					
At 1 April 2022 and at 31 March 2023	<u>413,437</u>	<u>11,141</u>	<u>94,864</u>	<u>9,000</u>	<u>528,442</u>
DEPRECIATION					
At 1 April 2022	138,771	2,932	72,671	8,839	223,213
Charge for the year	<u>8,269</u>	<u>2,737</u>	<u>3,329</u>	<u>40</u>	<u>14,375</u>
At 31 March 2023	<u>147,040</u>	<u>5,669</u>	<u>76,000</u>	<u>8,879</u>	<u>237,588</u>
NET BOOK VALUE					
At 31 March 2023	<u>266,397</u>	<u>5,472</u>	<u>18,864</u>	<u>121</u>	<u>290,854</u>
At 31 March 2022	<u>274,666</u>	<u>8,209</u>	<u>22,193</u>	<u>161</u>	<u>305,229</u>

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>3,657</u>	<u>15,709</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
PAYE and social security	2,186	2,328
Accruals	11,832	13,995
Other creditors	<u>105</u>	<u>111</u>
	<u>14,123</u>	<u>16,434</u>

16. Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £662 (2022: £1,281). At the balance sheet date outstanding payments to the fund totalled £105 (2022: £111).

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *(continued)*****YEAR ENDED 31 MARCH 2023****17. Contingent liabilities**

The charitable company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The directors do not expect any claims to be made in this respect.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £300,000 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 31st December 1987. If within 50 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 11(5) of the Order.

The Childhood Fund Support Service, under the EU Special Support Programme for Peace and Reconciliation – Childhood Fund, agreed to make a grant of £32,000 to the company towards the establishment of a playcare group for children of primary school age subject to terms and conditions contained in an agreement dated 18th July 1997. If the company defaults on certain conditions specified in the agreement it is required to repay such part of the project funds as is in its possession at the date of default.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £166,747 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 7th October 2013. If within 22 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 8(3) of the Order and it is hereby declared that any sum payable to the Department under the provisions of the covenants shall be in addition to and not in substitution for any other sum payable to the Department under the provisions of these presents.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

18. Fund reconciliation

Unrestricted funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted: General	169,367	18,670	(21,346)	6,740	173,431
	<u>169,367</u>	<u>18,670</u>	<u>(21,436)</u>	<u>6,739</u>	<u>173,431</u>

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted: General	166,975	19,484	(23,977)	6,885	169,367
	<u>166,975</u>	<u>19,484</u>	<u>(23,977)</u>	<u>6,885</u>	<u>169,367</u>

Restricted funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Restricted: Capital	145,422	-	-	(6,740)	138,682
Revenue	36,447	122,925	(116,339)	-	43,033
	<u>181,869</u>	<u>122,925</u>	<u>(116,339)</u>	<u>(6,740)</u>	<u>181,715</u>

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Restricted: Capital	141,361	10,946	-	(6,885)	145,422
Revenue	-	204,237	(167,790)	-	36,447
	<u>141,361</u>	<u>215,183</u>	<u>(167,790)</u>	<u>(6,885)</u>	<u>181,869</u>

The transfer of funds represents depreciation on restricted fixed assets transferred out of unrestricted to restricted funds, and funds from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

19. Fund descriptions

a) Unrestricted funds

Funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

b) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

20. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £
Fixed assets	152,172	138,682	290,854
Net current assets	21,258	43,034	64,292
Total	<u>173,430</u>	<u>181,716</u>	<u>355,146</u>

	Unrestricted funds £	Restricted funds £	Total 2022 £
Fixed assets	159,807	145,422	305,229
Net current assets	9,560	36,447	46,007
Total	<u>169,367</u>	<u>181,869</u>	<u>351,236</u>

21. Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income for the year	3,910	42,900
Depreciation and impairment of tangible fixed assets	14,375	14,975
Interest received from investments	(173)	(116)
Decrease/(increase) in debtors	12,052	(13,033)
(Decrease) in creditors	(2,311)	(24)
Net cash flow from operating activities	<u>27,853</u>	<u>44,702</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

22. Analysis of changes in net debt

	Balance at 1 April 2022 £	Cash flows £	Balance at 31 March 2023 £
Cash at bank	46,732	28,026	74,758
Cash and cash equivalents	46,732	28,026	74,758
Net debt	46,732	28,026	74,758

23. Financial commitment

No contracts had been placed for future capital expenditure at the balance sheet date.

24. Liability of members

Ledley Hall Boys' and Girls' Club Trust Limited is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of members is limited to an amount not exceeding £1

25. Related parties

There were no related party transactions during the year (2022: £Nil).

Ledley Hall Boys- and Girls- Club Trust Limited

Northern Ireland - Charity number 103603

Annual report

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS

YEAR ENDED 31 MARCH 2023

The members and directors present their report and the audited financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice. They have also had regard for any other information required by the charity's governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ledley Hall Boys' and Girls' Club Trust Limited
Charity registration number	NIC103603
Company number	NI 014357
Registered office	1 Ledley Hall Close, Beersbridge Road, Belfast, BT5 4SW
Company secretary	George Cinnamon
Auditor	GMcG Belfast, Chartered Accountants and Statutory Auditor, Alfred House, 19 Alfred Street, Belfast, BT2 8EQ
Bankers	Danske Bank, Donegall Square West, Belfast, BT1 6JS
Solicitors	Carson McDowell, Murray House, Murray Street, Belfast, BT1 6HS

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

John Cross
Harold Jacobs
George Cinnamon
Jill Lindsay
Reggie Morrow

PUBLIC BENEFIT STATEMENT

The Board of Ledley Hall Boys' and Girls' Club Trust Limited confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES

The principal activity of the charitable company during the year continued to be the promotion of the charitable objects of assisting in the social welfare, education and physical well-being of young people

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES *(continued)*

from areas of social deprivation.

Ledley Hall's strategic objective is to help young people take control of their lives. We work in partnership with children and young people as they seek to meet their personal, social, emotional, cultural, political and physical needs. We offer young people guidance and support and encourage them to excel. Leading by example, we promote values such as trust, honesty and friendship and dare young people to dream. In working to achieve these aims we will strive to create a climate of mutual respect, understanding and equality.

We achieve this strategic objective by operating a Youth Club in dedicated premises. We have done this since 1942. We deliver services to young people in the 5-25 age range. This centre operates full-time over 7 days and has over 300 registered members.

Much of what we have stated in previous trustees reports is still applicable. Our strategic objectives remain as before namely to assist young people in regard to taking control of their lives. Our aim is to provide a safe and secure environment for our young people, a home from home, a place where young people have opportunities for fun, making memories and learning in an informal way. We provide one-to-one support for young people and have an on-site counsellor.

In participation with businesses for example the Co-op, Allied bakeries Mash Direct , Greggs and through the Neighbourly, FareShare program from Marks & Spencer Tesco and Sainsbury we offer meals to our young people every day. If we have left anyone out from our benefactors please forgive us but rest assured that the contribution is much appreciated.

There is always meals available free of charge and we have noted an increased demand for this type of provision. Poverty is a very real concern to us in the area where we operate.

We have started a program called "Take what you need and give what you can". This program provides free food, sanitary products to young people, free haircuts for young men, pre-loved school uniforms collected and re-distributed. We work with funders to provide support in relation to gas and electric. Social deprivation unfortunately continues to focus our effort.

Our activities include breakfast club, dinner club and community giving tables. We offer young people the opportunity to participate in a range of personal and social development opportunities, informal educational opportunities and accreditations. We facilitate a range of sporting opportunities including our IABA (Irish amateur boxing Association) affiliated boxing club.

We continue to receive significant feedback of a positive nature in relation to our homework club.

We would be the first to say that we are not perfect and always look to learn.

We work closely with the Education Authority and appreciate at all times the help that they give us and we endeavour to comply fully with their advice and recommendations.

We believe in embedding emotional health and well-being in a framework that involves a considerable emphasis being placed on these issues leading to an early support through a range of targeted programs including in particular an in-house counselling service, referrals to family support hub or other specialist agencies. We continually self-evaluate.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES *(continued)*

Direct beneficiaries of course are our membership. Indirectly, for instance, parents are supported through their children availing of additional support mechanisms within the community. The wider community benefits when young people are equipped to play their part in the community and we would respectfully submit that we assist young people so to do.

We have regard to public benefit and endeavour to be guided by the Charity commission from Northern Ireland. There is no private profit or benefit derived from our operations. All is done for the Public Benefit.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising. It is estimated that over 4,992 volunteer hours were provided during the year. If this is conservatively valued at the average minimum wage for workers aged 21 years and older for the year of £9.34 an hour the volunteer effort amounts to over £46,625.

We recognise the contributions has been made over the last 80 years by innumerable people in our community.

We would conclude by thanking all those who have worked with us to help us achieve our objectives and our young people.

ACHIEVEMENTS AND PERFORMANCE

Total income for the year was £141,595 (2022 - £234,667). Income from donations and legacies amounted to £141,422 (2022 - £234,551) and income from investments amounted to £173 (2022 - £116).

Total expenditure for the year amounted to £137,685 (2022 - £191,767). The cost of charitable activities amounted to £137,685 (2022 - £191,767).

The net income for the year amounted to £3,910 (2022 - £42,900 net income) and has been transferred to accumulated funds.

The results for the financial year are set out fully in the financial statements.

The directors consider the company's financial position at the date of the balance sheet to be satisfactory and that the charity is in a satisfactory position to carry on its charitable activities.

To paraphrase a famous advertising slogan we were born 1942 and are still going strong.

We were conceived on the battlefields of Italy. Our founder Bob Yarr fighting his way up through Italy with the Allies conceived a time of peace. He determined if he got back home that he would devote himself to working with young people. He was joined by his good friend Bill Robson also fought in the same war. Ironically we have existed through violent and peaceful times since then.

This therefore has been a significant year for us and we marked the occasion in various ways culminating in a banquet in the City Hall as the guests of the High Sheriff of Belfast Dr. John Kyle, at which we celebrated everything great about Ledley Hall, especially its people, our young people and volunteers and their commitment to our young people over decades of service, we also celebrated our

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE *(continued)*

sporting excellence at this event with a boxing tournament, only the second planned boxing tournament ever to take place in Belfast City Hall.

Another significant event occurred. You will no doubt appreciate how pleased we were to be awarded the Kings Award for Voluntary Service, one of only 7 organisations in Northern Ireland to receive this prestigious award, in the first of HM King Charles KAVS. This is a significant award recognising all the effort that went in to develop the club over the years through voluntary effort. The award will be presented locally by the Lord-Lieutenant early next year and representatives of the organisation will also attend a Royal Garden party.

The year was also marked when we received the Silver Award for Makaton, currently the highest award given by the Makaton Charity for communication excellence. We are the only youth club in Northern Ireland to hold the Makaton award and the only organisation to hold the award at Silver. This is a programme which enables communication to take place with young people who have additional communication needs.

FINANCIAL REVIEW

Funding

The principal funding is from grants and donations.

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

Our reserves in terms of contingency funds have been depleted since the year end due to a large redundancy payment to three members of staff. Unfortunately, when a particular program we were running for the Education Authority came to an end, a large redundancy payment fell due. Redundancy payments are not met by the Education Authority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ledley Hall Boys' and Girls' Club Trust Limited is a charitable company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Recruitment, appointment, induction and training

Many of the present members have been involved in the charity for a number of years and so are familiar with its work. The members regularly review the requirements of the charity and the possibility of a need for additional members. Any new members would be appointed by applying in writing to the Council for admission and be proposed by a member. The Council may reject the application or if not the Council will submit the application to the next annual general meeting of the Trust or to an extraordinary general meeting convened at the direction of the Council. The applicant shall be approved by an extraordinary resolution of the members of the Trust passed by a majority of those present.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Recruitment, appointment, induction and training *(continued)*

Michelle Fullerton carries out the day to day management of the charity and has delegated authority for operational matters including finance and staffing. The directors manage all other business decisions and meet on a quarterly basis.

Organisational structure and related parties

The members and directors oversee the running of charity. The related parties are the members, directors and their close family.

Risk management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The members and directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

PLANS FOR FUTURE PERIODS

The Ledley Hall Boys' and Girls' Club will continue to promote the improvement of social welfare, the fostering of community harmony, the improvement of health and physical well-being and the advancement of education in Northern Ireland. In particular we will address the needs of young people as they arise. We consider flexibility to be a very important aspect of meeting the needs of the young people.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of Ledley Hall Boys' and Girls' Club Trust Limited for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES *(continued)*

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Disclosure of Information to Auditors

So far as each of the directors in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

INDEPENDENT AUDITOR

GMcG Belfast have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Registered Office:
1 Ledley Hall Close
Beersbridge Road
Belfast BT5 4SW

Signed by order of the board



Harold Jacobs
Chairman

Approved by the directors on 26/01/2024

Ledley Hall Boys- and Girls- Club Trust Limited

Northern Ireland - Charity number 103603

Annual return

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY
HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE)**

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Ledley Hall Boys' and Girls' Club Trust Limited (the 'charitable company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No NI059660. List of Directors available at registered office

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LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) (continued)

YEAR ENDED 31 MARCH 2023

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of directors' responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees wither intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

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LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)*

YEAR ENDED 31 MARCH 2023

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and charity's financial results and position;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

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LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY GUARANTEE) *(continued)*

YEAR ENDED 31 MARCH 2023

Audit response to risks identified

Our procedures to respond to risks identified include the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY
HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE) *(continued)***

YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Nigel Moore FCA (Senior Statutory Auditor)
for and on behalf of GMcG Belfast**

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Dated: 26 January 2024

Ledley Hall Boys- and Girls- Club Trust Limited

Northern Ireland - Charity number 103603

Accounts

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	19,368	215,183	234,551	164,139
Investments	4	116	-	116	83
Total income		<u>19,484</u>	<u>215,183</u>	<u>234,667</u>	<u>164,222</u>
Expenditure on:					
Charitable Activities	5/6	(23,977)	(167,790)	(191,767)	(211,903)
Total expenditure		<u>(23,977)</u>	<u>(167,790)</u>	<u>(191,767)</u>	<u>(211,903)</u>
Net income/ (expenditure)	8	<u>(4,493)</u>	<u>47,393</u>	<u>42,900</u>	<u>(47,681)</u>
Transfer between funds		<u>6,885</u>	<u>(6,885)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>2,392</u>	<u>40,508</u>	<u>42,900</u>	<u>(47,681)</u>
Reconciliation of funds:					
Total funds brought forward		166,975	141,361	308,336	356,017
Total funds carried forward		<u>169,367</u>	<u>181,869</u>	<u>351,236</u>	<u>308,336</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	13	<u>305,229</u>	<u>309,258</u>
		<u>305,229</u>	<u>309,258</u>
Current Assets			
Debtors	14	15,709	2,676
Cash at bank and in hand		<u>46,732</u>	<u>18,885</u>
		<u>62,441</u>	<u>21,561</u>
Creditors: amounts falling due within one year	15	<u>(16,434)</u>	<u>(22,483)</u>
Net current assets/ (liabilities)		<u>46,007</u>	<u>(922)</u>
Net assets	20	<u>351,236</u>	<u>308,336</u>
Charity Funds			
Restricted funds	18	181,869	141,361
Unrestricted funds	18	169,367	166,975
Total charity funds		<u>351,236</u>	<u>308,336</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 30 were approved and authorised for issue by the Board of Directors on 22nd December 2022 and were signed on behalf of the Board of Directors by:

Harold Jacobs
Director



Date: 22nd December 2022

John Cross
Director



Date: 27th December 2022

The notes on pages 17 to 30 form part of these financial statements.

Company Registration Number: NI 014357

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
 COMPANY LIMITED BY GUARANTEE

Page 16

STATEMENT OF CASH FLOWS
 YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flow from operating activities	21	44,702	(28,335)
Net cash flow from operating activities		<u>44,702</u>	<u>(28,335)</u>
Cash flow from investing activities			
Interest from investments		116	83
Payments to acquire tangible fixed assets		(10,946)	(4,490)
Net cash flow from investing activities		<u>(10,830)</u>	<u>(4,407)</u>
Net increase / (decrease) in cash and cash equivalents		33,872	(32,742)
Cash and cash equivalents at 1 April 2021		12,860	45,602
Cash and cash equivalents at 31 March 2022		<u>46,732</u>	<u>12,860</u>
Cash and cash equivalents consists of-			
Cash at bank and in hand		46,732	18,885
Bank overdraft		-	(6,025)
Cash and Cash equivalents at 31 March 2022		<u>46,732</u>	<u>12,860</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Principal accounting policies

General information and basis of preparation

Ledley Hall Boys' and Girls' Club Trust Limited is a charitable company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

The charity has various types of funds for which it is responsible and which require separate disclosure. A definition of the various types of funds is as follows:

Unrestricted funds

The charitable company's unrestricted funds consist of a General Fund which is expendable at the discretion of the directors and members in furtherance of the charitable objects of the company. The directors and members may at their discretion designate funds for specific purposes but the designation does not legally restrict the directors and members' discretion to apply those funds.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

1. Principal accounting policies *(continued)*

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *(continued)*****YEAR ENDED 31 MARCH 2022****1. Principal accounting policies *(continued)*****Income recognition *(continued)***

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the SoFA in full upon receipt.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities, for example, governance costs. The analysis of these costs is included in note 6.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

1. Principal accounting policies *(continued)*

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions are charged to the SoFA as they become payable.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Leasehold property	– 2%	straight line
Motor vehicles	– 25%	reducing balance
Fixtures and fittings	– 15%	reducing balance
Cups and equipment	– 25%	straight line

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions.

Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support from the Education Authority, other funders and bank will be more than adequate for the company's needs. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

1. Principal accounting policies (continued)

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

2. Status

The company has been granted charitable status for tax purposes by HM Revenue & Customs, registration number XN 58471, and is a company limited by guarantee not having a share capital.

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Donations	2,741	6,200	8,941	1,985	-	1,985
Grants	-	191,557	191,557	-	161,886	161,886
Subscriptions and activities	15,627	-	15,627	268	-	268
Legacy	1,000	-	1,000	-	-	-
Job Retention Scheme (Covid-19)	-	17,426	17,426	-	-	-
	<u>19,368</u>	<u>215,183</u>	<u>234,551</u>	<u>2,253</u>	<u>161,886</u>	<u>164,139</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

3. Income from donations and legacies *(continued)*

Grants	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
ARC – Department of Justice Belfast City Council	-	1,338	1,338	-	-	-
Active Communities Charities Aid Foundation	-	3,850	3,850	-	-	-
Children In Need	-	10,000	10,000	-	5,000	5,000
Choice Housing	-	-	-	-	13,500	13,500
Community fund	-	-	-	-	5,500	5,500
East Belfast Area Education	-	10,720	10,720	-	14,759	14,759
Authority Grants in year	-	1,243	1,243	-	3,100	3,100
- underspend	-	154,863	154,863	-	118,927	118,927
Halifax	-	(3,303)	(3,303)	-	-	-
Keep NI Beautiful	-	-	-	-	1,000	1,000
Live Here Love Here	-	120	120	-	-	-
TNI Arts & Events	-	480	480	-	-	-
Virgin Media	-	-	-	-	100	100
Other small grants	-	1,000	1,000	-	-	-
	-	26	26	-	-	-
	<u>-</u>	<u>191,557</u>	<u>191,557</u>	<u>-</u>	<u>161,886</u>	<u>161,886</u>

4. Income from investments

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£
Bank interest	116	-	116	83	-	83
	<u>116</u>	<u>-</u>	<u>116</u>	<u>83</u>	<u>-</u>	<u>83</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

5. Charitable activities – Youth Club

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cost directly allocated to activities (note 6)	1,232	153,997	155,229	1,894	185,022	186,916
Support costs (note 6)	22,745	13,793	36,538	15,785	9,202	24,987
	<u>23,977</u>	<u>167,790</u>	<u>191,767</u>	<u>17,679</u>	<u>194,224</u>	<u>211,903</u>

6. Analysis of total expenditure

	Basis of allocation	Raising funds £	Charitable activities		Total 2022 £
			Restricted Youth Club £	Unrestricted Youth Club £	
Costs directly allocated to activities					
Wages and national insurance	Direct	-	90,157	-	90,157
Cleaning	Direct	-	-	1,232	1,232
Light and heat	Direct	-	3,397	-	3,397
Telephone	Direct	-	1,141	-	1,141
Motor / travel expenses	Direct	-	1,375	-	1,375
Club activities	Direct	-	57,927	-	57,927
			<u>153,997</u>	<u>1,232</u>	<u>155,229</u>
Support Costs					
Governance (note 7)	Time spent	-	1,738	3,060	4,798
Depreciation	Floor area	-	-	14,975	14,975
Repairs and renewals	Nature	-	-	1,762	1,762
Insurance and rates	Floor space	-	4,455	-	4,455
Computer costs	Time spent	-	7,600	-	7,600
Sundries	Staff time/floor space	-	-	2,948	2,948
			<u>13,793</u>	<u>22,745</u>	<u>36,538</u>
			<u>167,790</u>	<u>23,977</u>	<u>191,767</u>

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

6. Analysis of total expenditure *(continued)*

	Basis of allocation	Raising funds £	Charitable activities		Total 2021 £
			Restricted Youth Club £	Unrestricted Youth Club £	
Costs directly allocated to activities					
Wages and national insurance	Direct	-	118,409	-	118,409
Cleaning	Direct	-	-	1,894	1,894
Light and heat	Direct	-	8,881	-	8,881
Telephone	Direct	-	886	-	886
Motor / travel expenses	Direct	-	270	-	270
Club activities	Direct	-	56,576	-	56,576
		-	185,022	1,894	186,916
Support Costs					
Governance (note 7)	Time spent	-	1,876	1,800	3,676
Depreciation	Floor area	-	-	12,564	12,564
Repairs and renewals	Nature	-	-	1,421	1,421
Insurance and rates	Floor space	-	5,155	-	5,155
Staff training	Time spent	-	24	-	24
Sundries	Staff time/floor space	-	2,147	-	2,147
		-	9,202	15,785	24,987
		-	194,224	17,679	211,903

7. Governance costs

	Note	2022 £	2021 £
Auditor's remuneration (including expenses and benefits in kind)	9	1,500	1,500
Directors' remuneration	10	-	-
Directors' expenses	10	-	-
Legal and professional fees		3,060	1,800
Bank interest and fees		238	376
		4,798	3,676

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

8. Net income/ (expenditure) for the year

	2022	2021
	£	£
This is stated after charging		
Fees payable to the company's auditor for audit of the accounts	1,500	1,500
Depreciation of tangible fixed assets - owned assets	14,975	12,564
	<u>14,975</u>	<u>12,564</u>

9. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £750 (2021: £750) and accountancy fees of £750 (2021: £750).

10. Directors' and key management personnel remuneration and expenses

The directors neither received nor waived any remuneration during the year (2021: £Nil).

The total amount of employee benefits received by key management personnel is £Nil (2021: £Nil). The charity considers its key management personnel comprise the Board of Directors.

Nil (2021 - Nil) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2021 - £Nil).

11. Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2022 Number	2021 Number
Charitable activities:		
Management	1	1
Supervising	6	8
	<u>7</u>	<u>9</u>

The total staff costs and employees' benefits was as follows:

	2022 £	2021 £
Wages and salaries	84,057	109,564
Social security	1,208	6,987
Pension	1,281	1,858
Redundancy	3,611	-
	<u>90,157</u>	<u>118,409</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

11. Staff costs and employee benefits *(continued)*

	2022	2021
	£	£
<i>Allocated to:</i>		
Charitable activities	<u>90,157</u>	<u>118,409</u>
	<u>90,157</u>	<u>118,409</u>

12. Taxation

The charity is a registered charity and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

13. Tangible fixed assets

	Leasehold property £	Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST					
At 1 April 2021	413,437	195	94,864	9,000	517,496
Additions	-	10,946	-	-	10,946
At 31 March 2022	<u>413,437</u>	<u>11,141</u>	<u>94,864</u>	<u>9,000</u>	<u>528,442</u>
DEPRECIATION					
At 1 April 2021	130,502	195	68,755	8,786	208,238
Charge for the year	8,269	2,737	3,916	53	14,975
At 31 March 2022	<u>138,771</u>	<u>2,932</u>	<u>72,671</u>	<u>8,839</u>	<u>223,213</u>
NET BOOK VALUE					
At 31 March 2022	<u>274,666</u>	<u>8,209</u>	<u>22,193</u>	<u>161</u>	<u>305,229</u>
At 31 March 2021	<u>282,935</u>	<u>-</u>	<u>26,109</u>	<u>214</u>	<u>309,258</u>

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>15,709</u>	<u>2,676</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank overdraft	-	6,025
PAYE and social security	2,328	3,598
Accruals	13,995	11,984
Other creditors	111	876
	<u>16,434</u>	<u>22,483</u>

16. Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £1,281 (2021: £1,858). At the balance sheet date outstanding payments to the fund totalled £111 (2021: £876).

17. Contingent liabilities

The charitable company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The directors do not expect any claims to be made in this respect.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £300,000 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 31st December 1987. If within 50 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 11(5) of the Order.

The Childhood Fund Support Service, under the EU Special Support Programme for Peace and Reconciliation – Childhood Fund, agreed to make a grant of £32,000 to the company towards the establishment of a playcare group for children of primary school age subject to terms and conditions contained in an agreement dated 18th July 1997. If the company defaults on certain conditions specified in the agreement it is required to repay such part of the project funds as is in its possession at the date of default.

The Department of Education for Northern Ireland agreed to make a grant to the company of a sum not exceeding £166,747 towards expenditure incurred by the company subject to terms and conditions contained in an Indenture dated 7th October 2013. If within 22 years from this date the conditions of the grant no longer apply, there shall be payable to the Department by the company a sum which the Department considers equitable but which does not exceed the sum determined by the calculation set forth in Articles 8(3) of the Order and it is hereby declared that any sum payable to the Department under the provisions of the covenants shall be in addition to and not in substitution for any other sum payable to the Department under the provisions of these presents.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE

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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

18. Fund reconciliation

Unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Unrestricted: General	166,975	19,484	(23,977)	6,885	169,367
	<u>166,975</u>	<u>19,484</u>	<u>(23,977)</u>	<u>6,885</u>	<u>169,367</u>

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Unrestricted: General	190,546	2,336	(17,679)	(8,228)	166,975
	<u>190,546</u>	<u>2,336</u>	<u>(17,679)</u>	<u>(8,228)</u>	<u>166,975</u>

Restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Restricted: Capital	141,361	10,946	-	(6,885)	145,422
Revenue	-	204,237	(167,790)	-	36,447
	<u>141,361</u>	<u>215,183</u>	<u>(167,790)</u>	<u>(6,885)</u>	<u>181,869</u>

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Restricted: Capital	140,808	4,490	-	(3,937)	141,361
Revenue	24,663	157,396	(194,224)	12,165	-
	<u>165,471</u>	<u>161,886</u>	<u>(194,224)</u>	<u>8,228</u>	<u>141,361</u>

The transfer of funds represents depreciation on restricted fixed assets transferred out of unrestricted to restricted funds, and funds from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

19. Fund descriptions

a) Unrestricted funds

Funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

b) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

20. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2022 £
Fixed assets	159,807	145,422	305,229
Net current assets	9,560	36,447	46,007
Total	<u>169,367</u>	<u>181,869</u>	<u>351,236</u>

	Unrestricted funds £	Restricted funds £	Total 2021 £
Fixed assets	167,897	141,361	309,258
Net current liabilities	(922)	-	(922)
Total	<u>166,975</u>	<u>141,361</u>	<u>308,336</u>

21. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	42,900	(47,681)
Depreciation and impairment of tangible fixed assets	14,975	12,564
Interest received from investments	(116)	(83)
(Increase)/ decrease in debtors	(13,033)	67,307
(Decrease)/increase in creditors	(24)	(60,442)
Net cash flow from operating activities	<u>44,702</u>	<u>(28,335)</u>

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

22. Analysis of changes in net debt

	Balance at 1 April 2021 £	Cash flows £	Balance at 31 March 2022 £
Cash at bank	18,885	27,847	46,732
Bank overdraft	(6,025)	6,025	-
Cash and cash equivalents	<u>12,860</u>	<u>33,872</u>	<u>46,732</u>
Net debt	<u>12,860</u>	<u>33,872</u>	<u>46,732</u>

23. Financial commitment

No contracts had been placed for future capital expenditure at the balance sheet date.

24. Liability of members

Ledley Hall Boys' and Girls' Club Trust Limited is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of members is limited to an amount not exceeding £1.

25. Ethical Standards

In common with many other organisations of our size and nature, we use our auditors to prepare and assist in the preparation of the financial statements.

26. Related parties

There were no related party transactions during the year (2021: £Nil).

Ledley Hall Boys- and Girls- Club Trust Limited

Northern Ireland - Charity number 103603

Annual report

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS

YEAR ENDED 31 MARCH 2022

The members and directors present their report and the audited financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice. They have also had regard for any other information required by the charity's governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ledley Hall Boys' and Girls' Club Trust Limited
Charity registration number	NIC103603
Company number	NI 014357
Registered office	1 Ledley Hall Close, Beersbridge Road, Belfast, BT5 4SW
Company secretary	George Cinnamon
Auditor	Jackson Andrews, Chartered Accountants & Statutory Auditor, Andras House, 60 Great Victoria Street, Belfast, BT2 7ET
Bankers	Danske Bank, Donegall Square West, Belfast, BT1 6JS
Solicitors	Carson McDowell, Murray House, Murray Street, Belfast, BT1 6HS

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

John Cross
Harold Jacobs
George Cinnamon
Jill Lindsay
Reggie Morrow

PUBLIC BENEFIT STATEMENT

The Board of Ledley Hall Boys' and Girls' Club Trust Limited confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES

The principal activity of the charitable company during the year continued to be the promotion of the charitable objects of assisting in the social welfare, education and physical well-being of young people

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2022

PUBLIC BENEFITS, OBJECTIVES AND ACTIVITIES *(continued)* from areas of social deprivation.

Ledley Hall's strategic objective is to help young people take control of their lives. We work in partnership with children and young people as they seek to meet their personal, social, emotional, cultural, political and physical needs. We offer young people guidance and support and encourage them to excel. Leading by example, we promote values such as trust, honesty and friendship and dare young people to dream. In working to achieve these aims we will strive to create a climate of mutual respect, understanding and equality.

We achieve this strategic objective by operating a Youth Club in dedicated premises. We have done this since 1942. We deliver services to young people in the 5-25 age range. This centre operates full-time over 7 days and has over 300 registered members.

We also operate outside our premises in various ways such as facilitating an outreach programme in Inner East Belfast with a focus on the Mount Ward. We have a 14-seater minibus manned by volunteer drivers which extends the range of our activities. For instance, "Residentials" and "Duke of Edinburgh" are greatly facilitated.

Our programmes vary with the needs of the young people. Currently, for example, we have identified a need to support the young people in their formal education and so we operate a Homework Club.

Other programmes are connected to issues of citizenship, personal health, child protection issues such as the dangers associated with the use of social media, parenting skills for young people and young males in particular and so on.

However, we don't confine ourselves to doing programmes. We have a distinguished history of running a first class amateur boxing club manned by volunteers. We have won international recognition on many occasions up to and including the Commonwealth Games.

Direct beneficiaries of course are our membership. Indirectly, for instance, parents are supported through their children availing of additional support mechanisms within the community. The wider community benefits when young people are equipped to play their part in the community and we would respectfully submit that we assist young people so to do.

There is no private profit or benefit derived from our operations. All is done for the Public Benefit.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising. It is estimated that over 2,080 volunteer hours were provided during the year. If this is conservatively valued at the average minimum wage for workers aged 21 years and older for the year of £8.64 an hour the volunteer effort amounts to over £17,971.

ACHIEVEMENTS AND PERFORMANCE

Total income for the year was £234,667 (2021 - £164,222). Income from donations and legacies amounted to £234,551 (2021 - £164,139) and income from investments amounted to £116 (2021 - £83).

Total expenditure for the year amounted to £191,767 (2021 - £211,903). The cost of charitable activities amounted to £191,767 (2021 - £211,903).

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE *(continued)*

The net income for the year amounted to £42,900 (2021 - £47,681 net expenditure) and has been transferred to accumulated funds.

The results for the financial year are set out fully in the financial statements.

The directors consider the company's financial position at the date of the balance sheet to be satisfactory and that the charity is in a satisfactory position to carry on its charitable activities.

FINANCIAL REVIEW

Funding

The principal funding is from grants and donations.

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

Our reserves in terms of contingency funds have been depleted since the year end due to a large redundancy payment to three members of staff. Unfortunately, when a particular program we were running for the Education Authority came to an end, a large redundancy payment fell due. Redundancy payments are not met by the Education Authority.

Due to Covid 19 the club had to close on many occasions reducing our income substantially. Our aim now that the club is getting going again is to create reserves as well as income to cover current costs.

Covid 19

Covid 19 has reduced the revenues coming into the club and the existing reserves were considered depleted by the redundancy payment made to the three persons as set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ledley Hall Boys' and Girls' Club Trust Limited is a charitable company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding £1.

Recruitment, appointment, induction and training

Many of the present members have been involved in the charity for a number of years and so are familiar with its work. The members regularly review the requirements of the charity and the possibility of a need for additional members. Any new members would be appointed by applying in writing to the Council for admission and be proposed by a member. The Council may reject the application or if not the Council will submit the application to the next annual general meeting of the Trust or to an extraordinary general meeting convened at the direction of the Council. The applicant shall be approved by an extraordinary resolution of the members of the Trust passed by a majority of those present.

Michelle Fullerton carries out the day to day management of the charity and has delegated authority for operational matters including finance and staffing. The directors manage all other business decisions and meet on a quarterly basis.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED COMPANY LIMITED BY GUARANTEE

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Organisational structure and related parties

The members and directors oversee the running of charity. The related parties are the members, directors and their close family.

Risk management

The directors have overall responsibility for ensuring that the charity has in place an appropriate system of controls, financial and otherwise, to provide reasonable assurance that;

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations; and
- the charity's systems of financial control are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

The members and directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

PLANS FOR FUTURE PERIODS

The Ledley Hall Boys' and Girls' Club will continue to promote the improvement of social welfare, the fostering of community harmony, the improvement of health and physical well being and the advancement of education in Northern Ireland.

We have witnessed a gradual return to activities within the club. We purchased a spray type disinfecting machine which is capable of sterilising electronic equipment such as computers without causing excessive moisture to gather on them. We have complied with the requirements of the government and followed the advice of the Education Authority where relevant to us. We have continued to support the distribution of charitable goods and services to the community in general in connection with East Belfast Community Development Association. We are pleased to say that the homework club continues with a large and dedicated membership.

Revenue has picked up with the increase in activities in the club. The furlough scheme has come to an end as of September 2021.

We consider that we have made some progress in strengthening the management committee and are very pleased with the contribution that the new members have made and are making to the management of the club. We have also developed an established member's committee. One of our aims is to maintain and develop quality control. Another development is to encourage and develop volunteer participation and this is very much a work in progress. On a micro level we are looking at the system whereby we replace the neon lights in the gym with LED lights controlled by smart switches and linked up to a voice machine. Another objective within the club is to assist the thriving

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

Page 6

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2022

PLANS FOR FUTURE PERIODS *(continued)*

boxing unit to expend. They have plans to develop the land adjacent to the building to contain a dedicated boxing area.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of Ledley Hall Boys' and Girls' Club Trust Limited for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Disclosure of Information to Auditors

So far as each of the directors in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE MEMBERS AND DIRECTORS *(continued)*

YEAR ENDED 31 MARCH 2022

INDEPENDENT AUDITOR

Jackson Andrews have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Registered Office:
1 Ledley Hall Close
Beersbridge Road
Belfast BT5 4SW

Signed by order of the board



Harold Jacobs
Chairman

Approved by the directors on 22nd December 2022

Ledley Hall Boys- and Girls- Club Trust Limited

Northern Ireland - Charity number 103603

Annual return

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY
HALL BOYS' AND GIRLS' TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE)**

YEAR ENDED 31 MARCH 2022

Opinion

We have audited the financial statements of Ledley Hall Boys' and Girls' Club Trust Limited (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities (including income and expenditure account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL
BOYS' AND GIRLS' CLUB TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE) (continued)**

YEAR ENDED 31 MARCH 2022

Other information

The trustees are responsible for the other information. The other information comprises any information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL
BOYS' AND GIRLS' CLUB TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE) (continued)**

YEAR ENDED 31 MARCH 2022

Responsibilities of trustees

As explained more fully in the statement of directors' responsibilities set out on page 6, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees wither intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:

- the nature of the industry and sector, control environment and charity's financial results and position;
- current COVID-19 environment
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL
BOYS' AND GIRLS' CLUB TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE) (continued)**

YEAR ENDED 31 MARCH 2022

Auditor's responsibilities for the audit of the financial statements (continued)

Audit response to risks identified (continued):

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered that the particular areas in the financial statements that were susceptible to misstatement were related to management bias in accounting estimates and judgements; recognition, classification and completeness of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified include the following:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal advisors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- reading minutes of meetings of those charged with governance;
- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL
BOYS' AND GIRLS' CLUB TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE) *(continued)*

YEAR ENDED 31 MARCH 2022

Auditor's responsibilities for the audit of the financial statements (continued)

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

**LEDLEY HALL BOYS' AND GIRLS' CLUB TRUST LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEDLEY HALL
BOYS' AND GIRLS' CLUB TRUST LIMITED (COMPANY LIMITED BY
GUARANTEE) (continued)**

YEAR ENDED 31 MARCH 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**BRYAN J FRIAR FCA
(Senior Statutory Auditor)
For and on behalf of
JACKSON ANDREWS
Chartered Accountants
& Statutory Auditor**

Andras House
60 Great Victoria Street
Belfast
BT2 7ET

Date: 22nd December 2022