

Foyle Deaf Association

Statement of Financial Activities for the year ended 31 March 2023

| | | Unrestricted Funds £ | Restricted Funds £ | 2023 £ | 2022 £ |
|--|----|----------------------------|--------------------------|----------------|----------------|
| Income and Expenditure | | | | | |
| Incoming Resources | | | | | |
| Grants & Sundry Income | 4. | 10,583 | 204,343 | 214,926 | 90,949 |
| Total Incoming Resources | | <u>10,583</u> | <u>204,343</u> | <u>214,926</u> | <u>90,949</u> |
| Resources Expended | | | | | |
| Management & Administration | | 338 | 69,342 | 69,680 | 109,993 |
| Total Resources Expended | 5. | <u>338</u> | <u>69,342</u> | <u>69,680</u> | <u>109,993</u> |
| Net Incoming / (Outgoing) Resources | | 10,245 | 135,001 | 145,246 | (19,044) |
| Transfer between funds | | | | - | - |
| Balances brought forward 1 April 2022 | | <u>10,107</u> | <u>-</u> | <u>10,107</u> | <u>29,151</u> |
| Balances carried forward 31 March 2023 | | <u>20,352</u> | <u>135,001</u> | <u>155,353</u> | <u>10,107</u> |

Foyle Deaf Association

Balance sheet as at 31 March 2023

| | | 2023 | | 2022 | |
|--|-------|----------------|----------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 8 | | 153,616 | | - |
| Current assets | | | | | |
| Debtors | 9 | 11,812 | | - | |
| Cash at bank and in hand | | 112,016 | | 10,107 | |
| | | <u>123,828</u> | | <u>10,107</u> | |
| Current liabilities | | | | | |
| Other creditors | | 121,251 | | - | |
| Accruals | | 840 | | - | |
| | 10 | <u>122,091</u> | | <u>-</u> | |
| Net current assets | | | 1,737 | | 10,107 |
| Total assets less current liabilities | | | <u>155,353</u> | | <u>10,107</u> |
| Reserves | | | | | |
| Unrestricted | | | 20,352 | | 10,107 |
| Restricted | | | 135,001 | | - |
| | | | <u>155,353</u> | | <u>10,107</u> |

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with the Charity Commission guidelines and preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year.

The Financial Statements were approved and authorised for issue by the trustees on 19 December 2023 and signed on its behalf by

Patricia Clardy

Stephen McKeever

Foyle Deaf Association
Notes to the accounts
for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Companies Act 2006 and Charities Act (Northern Ireland) 2008.

1.2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

| | | |
|--------------------|---|-------------------|
| Land and buildings | - | 2% Straight Line |
| Equipment | - | 20% Straight Line |

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP 2019 (FRS102). Capital grant of £140,000.00 received for purchase of 60 Great James Street, Derry, BT48 7DD.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

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4. Income

| | 2023 | 2022 |
|--|-----------------------|----------------------|
| | £ | £ |
| <u>Restricted Income</u> | | |
| Department For Communities | 35,211 | 88,134 |
| DFC Capital Grant (Note 2) | 140,000 | - |
| Derry City & Strabane District Council | 11,962 | - |
| CLEAR | 5,000 | - |
| Public Health Agency | 2,250 | - |
| Extreme Computers | 4,920 | - |
| Community Foundation NI | 5,000 | - |
| | <u>204,343</u> | <u>88,134</u> |
| <u>Unrestricted Income</u> | | |
| Sales Unrestricted | 10,583 | 2,815 |
| | <u>10,583</u> | <u>2,815</u> |
| Total Income | <u><u>214,926</u></u> | <u><u>90,949</u></u> |

(i) Restricted Funds

Funds received which are earmarked by the funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the association in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

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5. Resources Expended

| | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|-----------------------------------|-----------------------|---------------------|---------------|----------------|
| Management & Administration | £ | £ | £ | £ |
| Wages & salaries | - | - | - | 11,742 |
| Rent | | 3,131 | 3,131 | 4,556 |
| Cleaning | - | 40 | 40 | - |
| Travelling expenses | 110 | - | 110 | - |
| Programme expenses | - | 43,246 | 43,246 | 72,947 |
| Insurance | - | 1,100 | 1,100 | 483 |
| Light & heat | - | 2,940 | 2,940 | 1,495 |
| Printing & stationery | - | 493 | 493 | - |
| Repairs & maintenance | - | 8,614 | 8,614 | 11,542 |
| Telephone | - | 525 | 525 | 383 |
| Sundry expenses | 72 | 929 | 1,001 | 5,942 |
| Subscriptions | - | 373 | 373 | - |
| Accountancy | - | 1,420 | 1,420 | 687 |
| Bank charges | 156 | - | 156 | 216 |
| Depreciation on property | - | 2,833 | 2,833 | - |
| Depreciation on plant & machinery | | 3,698 | 3,698 | - |
| | <u>338</u> | <u>69,342</u> | <u>69,680</u> | <u>109,993</u> |

Net Incoming Resources

2023

2022

£

£

Net incoming resources has been arrived at after charging.

Depreciation

6,531

-

6. Staff note

The average number of persons employed by the company during the year amounted to Nil (2022 - 1).

The aggregate payroll costs incurred during the year were:

| | 2023 | 2022 |
|--------------------|----------|---------------|
| | £ | £ |
| Wages and salaries | - | 11,742 |
| | <u>-</u> | <u>11,742</u> |

7. Taxation

There is no charge to taxation as the association has charitable status.

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| 8. Tangible assets | Land and buildings | | Total |
|------------------------|--------------------|-----------|---------|
| | freehold | Equipment | |
| | £ | £ | £ |
| Cost | | | |
| Additions | 141,659 | 18,488 | 160,147 |
| At 31 March 2023 | 141,659 | 18,488 | 160,147 |
| Depreciation | | | |
| Charge for the year | 2,833 | 3,698 | 6,531 |
| At 31 March 2023 | 2,833 | 3,698 | 6,531 |
| Net book values | | | |
| At 31 March 2023 | 138,826 | 14,790 | 153,616 |

| 9. Debtors | 2023 | 2022 |
|------------|--------|------|
| | £ | £ |
| Grants due | 11,812 | - |

| 10. Current liabilities | 2023 | 2022 |
|-------------------------|------|------|
| | £ | £ |
| Accruals | 840 | - |

| 11. Movements in Funds | At 1 April 2022 | Incoming resources | Outgoing resources | At 31 March 2023 |
|--------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| | £ | £ | £ | £ |
| Restricted funds: | - | 204,343 | (69,342) | 135,001 |
| Total restricted funds | - | 204,343 | (69,342) | 135,001 |
| Unrestricted funds: | | | | |
| General funds | 10,107 | 10,583 | (338) | 20,352 |
| Total unrestricted funds | 10,107 | 10,583 | (338) | 20,352 |
| | 10,107 | 214,926 | (69,680) | 155,353 |