

CLONMORE REGENERATION GROUP LTD

Report of the trustees for the Year ending 30 April 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30 April 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities

The purpose of the charity is to improve the quality of life for the inhabitants of the Clonmore area through educations, facilitation of facilities in the interests of social welfare and/or leisure.

Our own constitution states that our objectives include the following:

- (a) Redevelop, maintain and manage Clonmore Hall
- (b) Provide community transport for the inhabitants of Clonmore.
- (c) Support the development of a cohesive shared and integrated community.

Financial review

The trustees are pleased with the results for the year.

It is important the income is sustained to cover costs to of running the hall and to cover loan repayments required to complete new build.

The trustees consider that the ideal level of reserves as at 30 April 2024 would be £8k.

The trustees rely on the support of the community and various grants to support their activities. The trustees are of the view that the organisation is a going concern.

A major financial concern for the Centre as with any charity will be ongoing financial sustainability from funding in the years to come. The trustees are aware of the need to maintain free reserves, especially in the current economic climate. Continual fundraising will provide a challenging environment in the years to come.

The trustees continue to monitor and revise strategy plan. The committee continuously worked with other groups and tenants to promote and enhance activities from inside and outside of the community.

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Although the past year has been a challenge for all within our community towards the end of the Covid 19 pandemic physical activities did open up again, albeit there was a delay in relation to the same as the community had ongoing fears.

2024 has been another busy year in the Clonmore Community centered around Clonmore Community Hall. The hall continues to be extensively used by the community for exercise, entertainment and fundraising activities. The following groups utilised the hall in the past year, Clonmore Youth Club, Clonmore GFC, Whyllie Irish Dancing, Pilates Classes, Zumba Classes and Clintyclay School,

The Community group continues to be successful in drawing down grants and delivering projects for the benefit of the community. CRG is currently progressing with the hall storage extension which is a major project being funded by ABC Council. This project has been slow to progress however we have recently made progress and are hopeful to complete these works by the end of March.

CRG has also been involved in improvement projects at the Church Graveyard and organizing community information / training events and has been successful in obtaining the following grant funding

- i) Donnelly Bros - for storage container.
- ii) Energia Grant- towards extension of footpath along Clonmore Road.
- iii) DARD Grant –towards hall insulation improvements.
- iv) Christmas Grant – funding towards Christmas decorations and event.
- v) ABC Council Hall maintenance funding.

CRG have again held their annual Community Christmas dinner with a full four course lunch cooked and served by the committee and volunteers. I would like to thank all involved for making the event such a success however special credit must go to Bridgid Duggan who once again produced an amazing dessert menu. We would also like to thank The Barnet Group for their continued sponsorship of this event. This event is CRG's main funding source along with Hall hire

The group have identified the following schemes which we would like to deliver for the community when funding becomes available, New NIE supply to the Hall, Hall Signage, Hall Mural, playpark, and further footpath links along Clonmore Road.

The group are aware that an increases number of events ie required to encourage to get the community involved in new activities despite many attempts and despite quality events being offered and delivered in the community.

I would like to thank all our committee for their volunteering across the various roles, which go to ensuring the smooth running of the Community Hall and delivering the community projects over the past year.

The roles include applying for grants, managing the facebook page, general hall maintenance facilitating the opening of the hall for the various user groups and diary maintenance, ensuring all

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bills are paid and general administration. Everyone's role is important to ensure that the group delivers on its objectives.

We would like to express our sincere gratitude to our funders ABC Council - for their continued and unwavering support in the running costs of our community hall. Their advice during this difficult time has been invaluable.

It was very fitting that the groups efforts were recognised in the 2024 ABC Community Awards where the group was awarded a Community Award by ABC council. I know that the workings of the Clonmore Community Group are the envy of many local community groups and I hope that this continues for many years.

Our aim for 2024 to 2025 is to generate new projects to ensure that continued community involvement.

We look forward to you all promoting these events and taking part in a very active committee to achieve all successfully.

Reference and administrative details

Registered Office: 157 Clonmore Road, Dungannon, Co Tyrone, BT71 6HX

Our advisers

Independent Examiner; Oliver Donaghy
Clonmore Road, Dungannon, Co Tyrone, BT71 6HX

Bankers; Bank Of Ireland, 11 Upper English Street, Armagh, Co Armagh

Key management personnel Clonmore Regeneration Group Ltd: Trustees' and Directors

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Chair:	Kieran Conlon
Secretary:	James McBennett
Treasurer	Paul Grimley Maurice O'Neill Ailsa McGeown Pauline Tipping Siobhan Loughran

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Structure, Governance and Management

Governing Document

Clonmore Regeneration Group Ltd is a Company limited by guarantee governed by its Memorandum and Articles of Association dated 29 October 2015.

It is registered as a charity with the Charity Commission.

Membership is open to individuals/organisations by completing an application.

The charity was registered as a charity under the Corporation Taxes Act 1988. Reg no: XR 77611

Appointment of trustees

As set out in the Articles of Association the maximum Board members shall be 12 and the minimum number 7. One third of the members shall be co-opted by way of public advertisement. All members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

Trustee induction and training

New trustees undergo an orientation session to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Any person wishing to become a board member must apply in writing for approval by the Trustees. It is a requirement that the board members attend an induction process covering good governance. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which can have up to 12 members, administers the charity. The charity is managed by the Trustee Board, which meets at least 6 times per year.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity

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- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the centre.

Attention has also been focussed on non-financial risks arising from fire, health and safety staff, volunteers and clients. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Clonmore Regeneration Group Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

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Statement as to disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the trustees, having made enquiries of fellow directors have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

This report was approved by the board of trustees and signed on its behalf by



Kieran Conlon
Director

Dated: 11 February 2025