



Northern Ireland Chest, Heart & Stroke

(Company Limited by Guarantee)

Financial Statements

For the year ended 31 March 2023

Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023

Members of the Board & Professional Advisers

Registered Charity Name Northern Ireland Chest, Heart & Stroke

Charity Number NIC 103593

Company Registration Number NI 018889

Registered Office 21 Dublin Road
Belfast
BT2 7HB

Directors Professor MPS Varma - Chair
Mr J Collins - Vice-Chair
Mr I Lindsay - Hon Treasurer
Ms C Donnelly
Mr J Scholes
Mr T Earley
Dr B Gallen
Dr C Wilson
Prof M Shields
Mrs T Craig

Secretary Mr D Cunnane

Investment Managers Evelyn Partners
13th Floor
3 Bedford Square
Belfast
BT2 8BG

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Members of the Board & Professional Advisers (continued)

Bankers

Bank of Ireland
Belfast City Branch
Belfast
BT1 2BA

Santander Corporate Banking
Bridle Road
Bootle
Merseyside
L30 4GB

Ulster Bank
11-16 Donegall Square East
Belfast
BT1 5UB

The Charity Bank Ltd,
Fosse House,
182 High Street,
Tonbridge
TN9 1BE

Solicitors

Elliott Duffy Garrett
40 Linenhall Street
Belfast
BT2 8BA

Auditors

Moore (N.I.) LLP
Chartered Accountants and Registered Auditors
Donegall House
7 Donegall Square North
Belfast
BT1 5GB

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Contents

	Pages
Strategic Report	5
Trustees' Annual Report	6-11
Report of the independent auditors to the members	12-14
Statement of financial activities (incorporating the income and expenditure account)	15
Balance sheet	16
Cash flow statement	17
Accounting policies	18-19
Notes to the financial statements	20-25

Northern Ireland Chest, Heart & Stroke Company Limited by Guarantee Financial Statements for the year ended 31 March 2023

Strategic Report

The Trustees, who are also Directors for the purposes of company law, present their strategic report for the year ended 31 March 2023.

Objectives & Activities

The objects of the Charity are to promote the prevention of and alleviate the suffering resulting from chest, heart and stroke illnesses in Northern Ireland, and in particular:

1. To work either alone or with others for the prevention of chest, heart and stroke illnesses;
2. To educate the public on all matters concerning the said illnesses and to initiate and encourage programmes of prevention and health promotion;
3. To carry out, promote or sponsor the carrying out of study and research into such illnesses and to publish the results of such study and research;
4. To relieve distress occasioned by chest, heart and stroke illnesses.

The public benefits that flow from these objectives and activities include:

1. An improved quality of life, and an improvement in the health and wellbeing of people affected by chest, heart and stroke illnesses in Northern Ireland;
2. A decrease in the number of instances and a decrease in the number of deaths related to chest, heart and stroke illnesses;
3. An improved public awareness of the risks associated with developing a chest, heart or stroke illness in Northern Ireland.

Our Mission: Leading the fight against chest, heart and stroke illnesses in Northern Ireland.

Our Vision: A Northern Ireland free from chest, heart and stroke illnesses.

The Trustees are very conscience of the geographical spread of our services throughout NI and that we are reaching the areas of greatest demand. We cover three distinct disease areas and appreciate that providing invaluable services in the communities continues to be unique to our Charity.

Financial Review and Results for the Year

During the year ended 31 March 2023 the charity had net expenditure on its financial activities of £48,881. This deficit was after an unrealised loss, arising from the decrease in market value of investments during the year of £150,626. The Trustees consider this to be a reasonable outcome given the current economic environment.

Total income has decreased slightly to £4,091,115 (2022: £4,191,360). The Charity is very appreciative of the continued high level of legacy income during 2023 in excess of £1.5m. Our level of other voluntary donations has increased during the year totalling £1,682,320 (2022: £1,465,528). Our Charity continues to be very thankful to the public for their continued support as over 90% of our income comes from donations.

Total expenditure by the charity has increased significantly to £4,136,996 (2022: £3,363,251). This increased expenditure is directly linked to the increased level of our charitable activities after Covid-19 with both our Care Services and Prevention activities increasing.

Risk Management

Risk is an everyday part of charitable activity. The Trustees have identified the major risks to which the charity is exposed and were assured that adequate systems and procedures have been put in place in order to mitigate or manage those risks. This has been achieved by identifying, assessing and evaluating risks using a Risk Framework and regular monitoring and assessment of risk management by the Audit and Risk Committee.

BY ORDER OF THE TRUSTEES

DECLAN CUNNANE FCA
COMPANY SECRETARY

Date:

Northern Ireland Chest, Heart & Stroke

Company Limited by Guarantee

Financial Statements for the year ended 31 March 2023

Trustees' Annual Report

The Trustees, who are also Directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference & Administrative Details

Reference and administrative details are shown in the schedule of members of the Board and professional advisers on page 2 - 3 of the financial statements.

The Directors

The Directors who served the charity during the period were as follows:

Professor MPS Varma - Chair
Mr J Collins - Vice-Chair
Mr I Lindsay - Hon Treasurer
Ms Christine Donnelly
Mr J Scholes
Mr T Earley
Mr B Gallen
Dr C Wilson
Prof Mike Shields
Mrs T Craig (appointed 15/12/2022)

Company Secretary

Mr Declan Cunnane FCA

Structure, Governance & Management

The Charity is governed by Articles of Association which were first adopted on 17 October 2012. These Articles were revised at that time to take account of the Charities (NI) 2008 Act and the Companies Act 2006. They were subsequently amended at the last General Meeting of the Company held on 15 December 2022 to adopt changes proposed including the number of members required for a quorum at an AGM.

The Governance Board is responsible for the overall governance of the charity. Directors are either elected or co-opted and the total number of Directors may not exceed eleven or be less than five. Elected Directors may remain in office for nine years but an extension beyond this may be given if one is an office holder. Co-opted Directors are appointed by the Governance Board and shall hold office only until the next Annual General Meeting.

The Board delegates the exercise of certain powers in connection with the management and administration of the charity to the Finance Committee, the Audit & Risk Committee and to the Scientific Research Committee. This is controlled by regular reporting back to the Board, so that all decisions made under delegated powers are ratified by the full Board. However, it means that the Governance Board is not compelled to analyse and discuss every decision. Recommendations from each Committee are made to the Board. The Finance Committee and Audit & Risk Committee meet every three months in addition to a quarterly Board meeting. The Scientific Research Committee meets at least once a year.

An operational plan and budget for 2023/24 were approved by the Board on 28 March 2023. Expansion of services during 2023/24 is key to the new three-year Strategic Plan (2023-26) which was also approved by the Board in March 2023, together with key milestones and success measures to demonstrate the impact of our charitable activities and the real difference these make to the lives of people in Northern Ireland.

Chief Executive

The Chief Executive is responsible for the day to day management of the affairs of the charity and for implementing the policies and operational plans as agreed by the Governance Board. Between meetings of the Governance Board, the Chief Executive reports to the Chairman. The Chief Executive is assisted by a group of senior managers – the Strategic Leadership Team (SLT), which includes the Deputy Chief Executive, the Director of Public Health, the Director of Care and the Director of Income Generation.

Northern Ireland Chest, Heart & Stroke

Company Limited by Guarantee

Financial Statements for the year ended 31 March 2023

Trustees' Annual Report (continued)

Strategic Leadership Team (SLT)

Collectively these 5 individuals are known as the Strategic Leadership Team (SLT). The performance of the 3 Directors and the Deputy CEO is appraised annually by the CEO whilst the CEO's performance is also appraised annually by the Chairman and a small number of the other Trustees. Annual Appraisals are undertaken at the year-end but there are also regular meetings throughout the year to discuss the performance of these key personnel against agreed objectives.

Salaries of all staff are aligned to the NJC Scales, where staff will receive an annual inflationary uplift in line with the NJC Scales. Staff have the option to join the Company Pension plan or Nest, to save for their retirement. The Charity will make Employer contributions at varying percentage levels in addition to employee contributions. A new Salary Sacrifice scheme was introduced during the year via Royal London and most staff have availed of this pension arrangement.

Group Structure

The charity has two wholly owned subsidiaries:

NI Chest Heart & Stroke Enterprises Limited

This company was formed to carry out non-charitable trading activities for the Charity, but it has not traded for several years. The Company reported a small loss of £119 (2022: loss of £64) for some administrative costs.

NI Chest Heart & Stroke Home Care Support Services Limited

This company was contracted to provide home care services on behalf of Sperrin & Lakeland Health & Social Care Trust but is no longer providing these services as the Contract has ended. The Company reported a loss of £113 (2022 loss of £100) for some administrative costs.

Sub Committees

The 3 sub-committees of Northern Ireland Chest, Heart & Stroke are:

- Finance Committee
- Audit & Risk Committee
- Scientific Research Committee

The Audit & Risk Committee commissions an internal audit to provide the Board and management with an independent objective opinion on risk management, control and governance. During the year ended 31 March 2023 the Internal Auditors (ASM) undertook a detailed look at both Income Generation and Communication & Marketing functions and both areas were satisfactory. ASM have been appointed for a 3-year term and they will review other specific areas over the next year to report on the management controls and risk management in place. The Audit & Risk Committee currently consists of five people, three Board members and two non-Board members who are independent from the Governance Board.

Trustee Selection, Appointment & Competence

When a vacancy exists on the Board/Committees, the office bearers and the Chief Executive identify the skill gaps and seek to identify an individual who can meet those needs. Discussions have been held by members of the Board and interested individuals to ensure that potential new appointments are made, and succession issues kept under review. Trustees (other than the 3 office bearers) must resign after 9 consecutive years in office and Ms Christine Donnelly offers herself for resignation at this year's AGM having served that length of time on the Board. When a new Board Member is co-opted onto the Board they can attend meetings and observe before being formally appointed at the next AGM as a Director and Trustee. New Trustees have an Induction process where they receive the key documents of the Charity and meet with the CEO and other Board members to start to get fuller understanding of the Charity and what their role involves.

Competencies

The Directors include individuals with expertise in cardiology, stroke and respiratory disciplines. In addition, there is a senior director from the private sector in an engineering environment, and a chartered accountant. Tara Craig was recently appointed to the Board to support the Communication & Marketing activity. There are 2 Independent members who sit on the Audit & Risk sub-committees but are neither Trustees or Directors.

Northern Ireland Chest, Heart & Stroke Company Limited by Guarantee Financial Statements for the year ended 31 March 2023

Trustees' Annual Report (continued)

Scientific Research Committee

Nearly every year, we award Research Grants to local Universities and the assessment of the quality and value to NICHs of the various research projects is undertaken by the Scientific Research Committee. We were delighted that Prof Martin McKee agreed to Chair this Committee during 2022 and we are very proud of the quality of members on this Committee which continues to support our interest in Research.

Role of the Council

The Council constitutes the members of the organisation who are responsible for electing the Governance Board, for receiving the annual report and accounts of the organisation from the Governance Board and for electing the auditors. There are currently 15 individual Council members (who include the 10 Directors of the Company).

External Audit

Moore (N.I) LLP act as our External Auditors following their successful appointment after a tender process. They will act for at least the tender period, which commences with the year ended 31 March 2020 audit, and runs out after the year ended 31 March 2024 audit.

Internal Audit

ASM were appointed to provide an internal audit service for the 3 years commencing 31 March 2021. To date they have undertaken two Internal Audits and both have been satisfactory.

As Internal Auditors, ASM perform an internal risk assessment which will assess the inherent risk and strength of the control environment. ASM then prepare the internal audit plan each year based on the risk assessment and consultation with relevant members of management and the Audit & Risk Committee. Each year there is a Risk Management Workshop which helps identify the key risks facing the Charity.

The annual internal audit plan is prepared using a rotation-based approach where auditable units are subject to internal audit annually or less frequently based on risk. The internal audit risk assessment and plan is submitted annually to the Audit & Risk Committee for approval. The internal audit risk assessment and plan may be varied based on ASM findings, events or management requests and after consultation with relevant members of management or the Audit & Risk Committee to consider all pertinent matters.

The Internal Audit work will be performed in accordance with the ASM internal audit methodology, which is aligned to the Institute of Internal Auditors International Standards for the Professional Practice of Internal Auditing. Following execution of each Internal Audit assignment, ASM will issue a draft and then a final written report which will include a rating for each finding based on the audit findings assessment framework. The final Internal Audit report will include management's comments and plans for addressing audit findings. A tracking process and following up of actions to address findings will also be undertaken.

Investments Portfolio

The investment portfolio is managed by Evelyn Partners (formerly known as Smith & Williamson) who have been advised that the charity's primary aim is to preserve the capital value of investments against inflation with income generation and capital gain, being of secondary importance.

Consequently, the Trustees and Evelyn Partners have agreed a low to medium risk spread of investments. The Trustees have also instructed their advisors not to invest in any company, organisation or fund with links to the tobacco or petro-chemicals industry. The Investment Policy & Strategy is updated annually following discussion with the Finance Committee and this was most recently updated on 23 May 2023.

The performance of the investments is monitored quarterly by the Finance Committee through comparison with a range of standard indicators. Members of the Finance Committee also meet with Evelyn Partners twice a year to review the Portfolio performance.

Northern Ireland Chest, Heart & Stroke

Company Limited by Guarantee

Financial Statements for the year ended 31 March 2023

Trustees' Annual Report (continued)

Achievements & Performance

During this financial year 2022/23 we agreed a new Strategic Plan for the Charity for the 3 years ended 31/3/2026. The Strategic Plan is aimed at expanding our charitable activities primarily within our Care Services and Public Health Departments. The demand for our services and the need for our work has never been greater as there are 470,000 people in Northern Ireland living with chest heart & stroke conditions. Our activities continue to rely predominantly on donations from the public and for this we are very grateful.

During the year ended 31/3/2023 we supported almost 24,000 people and organisations with our wide range of Care and Health Promotion services.

Care Services

Over the past year, we have helped almost 3,000 people and their families to adjust to life with a chest, heart or stroke condition. We have enabled them to improve their independence, confidence and overall quality of life by supporting them in their individual rehabilitation journey.

In summary 1,042 people were referred to our stroke services, 282 people to our respiratory services, 204 people with heart conditions and 120 carers were supported on our Carers' Education Programme. 1,643 families were visited under Family Support, 345 people attended our Post Rehab Exercise Programme (PREP) and 219 attended our Taking Control Self-Management Programme. All these Care Services are provided to help people on their own individual recovery journeys. Unfortunately, the demand for our Care services continues to increase and we have had to recruit more staff to try to meet this increasing demand. We engage with people and their families in communities and are there for people to support their recovery process.

Health Promotion and Prevention Services Impact

We provided targeted services to workplaces, communities and schools to help detect early signs of chest, heart & stroke illness and empower individuals to make healthy choices. In total 20,913 adults and children benefitted from our targeted health promotion services.

During 2022/23 we delivered

- Health Checks to 6,447 people encouraging the recipients to make healthy lifestyle changes and signposted some of them to their GP;
- Health Promotion in the Workplace to 7,943 employees across 60 workplaces and in so doing trained 145 Health Champions;
- Health Promotion in 57 Schools where 5,891 parents and young people benefitted from our health education programmes;
- Our Health & Homelessness Service where 38 hostels were supported. This also benefitted 374 staff and residents of the hostels.

Research

Research is vital to the work we do in the fight to prevent chest, heart and stroke conditions. There are currently 14 live Research projects. After a pause in our Research Grant allocation during the 2021 Covid pandemic year, we provided funding for 9 new projects totaling £638,522 following the submission of high quality research projects during the year ended 31/3/2022. Prior to making a funding offer these projects need to be peer reviewed and there is a detailed quality led selection process required in assessing all funding applications.

A special thanks to the members of our Scientific Research Committee who reviewed the various grant applications.

Campaigning & Lobbying

Some of the areas that we have continued to lobby local representatives and Government to introduce health policies and changes in legislation on, include the reform of Stroke Services, childhood obesity, air quality and hospital waiting lists. We finally saw a ban on smoking in cars carrying children brought into force.

Plans for future periods

NICHs's Strategic Plan (2023 – 2026) sets out how we want to make a positive difference and impact on the lives of people in Northern Ireland. While our priorities have not changed, our Strategic Plan for the next 3 years (2023-2026) will provide detail on how we plan to increase our service offering to meet the local needs. We still aim to

Northern Ireland Chest, Heart & Stroke

Company Limited by Guarantee

Financial Statements for the year ended 31 March 2023

Trustees' Annual Report (continued)

- contribute to a 25% decrease in the number of deaths from preventable chest heart & stroke illnesses in Northern Ireland;
- double the number of people who will benefit from our care and prevention services.

Volunteers

Volunteers within Northern Ireland Chest Heart and Stroke are immensely important in the delivery of our services. As such they are involved in every aspect of what we do and are crucial to connect us to local communities. Roles are diverse and include a wide variety such as Governance Board members, care services support and fundraising ambassadors. NICHHS ambassadors exist to raise awareness of NICHHS within local communities and office-based volunteers support departments with various administration tasks.

After the difficult Covid-19 year, it was great to see many of our dedicated volunteers returning to help us deliver our face to face care services in the community and support our events including our Red Dress Run which attracted over 800 people on the day. Without their support we could not deliver what we do, and we are very grateful for this much needed help.

Supporters

The generosity of individuals and companies across Northern Ireland continues to be the cornerstone of our income generation at NICHHS. We would like to thank each and every one of our supporters. Your commitment to supporting our life enhancing services and life-saving research is inspirational.

Some Corporates have also supported us during the year to provide gifts in kind and again we would like to acknowledge Balloo Hire for their continued generous support.

Income

Voluntary income recovered well during 2022/23, with a noted increase in donations from community, and corporate sources. The number of legacy gifts were also considerably up on previous year, with 94 gifts left in wills, accounting for over half of total income. Almost 90% of our services are funded by public donations so we are extremely grateful to the public for their commitment and ongoing support.

During the year we also received funding from several Trust and Foundations whom we would like to acknowledge including The Lightbody Foundation, ARN Foundation, Ardbarron Trust, The Magill Foundation, NIE Networks Staff and Pensioners Charities Fund, The Lorimer Trust, Lady Dunleath Charitable Trust, Ardfoyle Trust, Darragh Foundation, Black Santa Sit out appeal and Talent Trust.

Other Income

The charity continues to receive valuable rental income from an advertising screen and ATM machine at the premises on Dublin Road, Belfast.

Unrestricted Reserves

The charity's reserves policy is to maintain a level of resources which matches the needs of the organisation both at the current time and in the foreseeable future. The reserves required should be sufficient to cover funds invested in land and buildings plus six months unrestricted expenditure.

Our reserves as at 31 March 2023 exceed this level by £3,587,599 (2022: £3,750,149) mainly as a consequence of better than expected receipts from legacies during the last few years.

The Trustees have agreed to increase our charitable expenditure over the next 3 years in a measured and targeted fashion, in line with the priorities set out in our Strategic Plan and costed in our annual budget. Our Impact Framework Model assists us in ensuring that expenditure is targeted at areas that create the biggest impact. The Trustees are also conscience of the geographical spread throughout NI of our services and that we are reaching the areas of greatest demand. We cover three distinct disease areas and appreciate that providing invaluable services in the communities continues to be unique.

Investments

The charity engages Evelyn Partners (formerly Smith & Williamson) to manage a discretionary investment portfolio.

Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023
Trustees' Annual Report (continued)

As at 31 March 2023 the market value of investments had increased to £5,024,923 (2022: £4,166,393). During the year there was an overall loss in value of investments but there are no current plans to realise this loss. It is anticipated that over the next 3-5 years this value will recover. No investment is made in any company or organisation which has links to the tobacco and petro-chemical industries or which is otherwise in conflict with the ethos and aims of the charity. During 2022/23, further funds were transferred into the investment portfolio as the return was anticipated as being more than the funds held on deposit with banks.

The approximate gross annual income from the portfolio is £98,536 (2022: £73,325). This portfolio provides a steady annual income stream, but the main purpose is the preservation of capital.

Pensions

The charity operates a defined contribution pension scheme for the benefit of its permanent staff who wish to participate in it. The assets are administered by insurance companies in personal pension plans and are held independently from those of the charity. The Charity also provides a NEST scheme which staff may wish to participate in. Contributions are charged to the Statement of Financial Activities in the period to which they relate. The Charity is auto enrolment compliant.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Responsibilities of the Directors

The Directors are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or any other irregularities.

In so far as the Directors are aware:

- There is no relevant audit information of which the charity's auditors are unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

A resolution to appoint auditors following a competitive process will be proposed at the Annual General Meeting.

BY ORDER OF THE DIRECTORS

DECLAN CUNNANE FCA
COMPANY SECRETARY

Date:

Northern Ireland Chest, Heart & Stroke

Company Limited by Guarantee

Financial Statements for the year ended 31 March 2023

Independent Auditor's Report to the Members of Northern Ireland Chest Heart & Stroke

Opinion

We have audited the accounts of Northern Ireland Chest Heart & Stroke for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on Financial Statements

In our opinion:

- give a true and fair view on the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of going concern basis of accounting in the preparation of the accounts is not appropriate; or
- Trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the Trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Northern Ireland Chest, Heart & Stroke Company Limited by Guarantee Financial Statements for the year ended 31 March 2023

Independent Auditor's Report to the Members of Northern Ireland Chest Heart & Stroke

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees' are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the Charity and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Independent Auditor's Report to the Members of Northern Ireland Chest Heart & Stroke

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Dr. R I Peters Gallagher OBE FCA (Senior Statutory Auditor)
for and on behalf of Moore (N.I.) LLP, Statutory Auditor
Chartered Accountants

Dated:
Donegall House
7 Donegall Square North
Belfast

BT1 5GB

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Statement of financial activities (incorporating the income and expenditure account)

	Note	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	1	3,253,860	3,253,860	3,492,853	3,492,853
Income from investments	2	112,787	112,787	74,655	74,655
Income from charitable activities	3	724,468	724,468	623,852	623,852
Total income and endowments		4,091,115	4,091,115	4,191,360	4,191,360
Expenditure on:					
Expenditure on raising funds	4	1,022,826	1,022,826	874,963	874,963
Expenditure on charitable activities	5	3,114,170	3,114,170	2,488,288	2,488,288
Total resources expended		4,136,996	4,136,996	3,363,251	3,363,251
Net income/(expenditure)		(48,881)	(48,881)	828,109	828,109
Other recognised gains/(losses)					
Net gains/(losses) on investments	9	(150,626)	(150,626)	52,202	52,202
Net movement in funds		(196,507)	(196,507)	880,311	880,311
Total funds brought forward		6,356,403	6,356,403	5,476,092	5,476,092
Total funds carried forward		6,159,896	6,159,896	6,356,403	6,356,403

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities.

The accompanying accounting policies and notes form part of these financial statements.

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Balance sheet

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	8	822,580	856,537
Investments	9	5,030,023	4,171,493
		<u>5,852,603</u>	<u>5,028,030</u>
Current assets			
Debtors	11	109,034	113,066
Cash at bank and in hand		1,988,525	2,811,891
		<u>2,097,559</u>	<u>2,924,957</u>
Creditors: amounts falling due within one year	12	(656,773)	(473,909)
Net current assets		<u>1,440,786</u>	<u>2,451,048</u>
Total assets less current (liabilities)/assets		<u>7,293,389</u>	<u>7,479,078</u>
Creditors: amounts falling due after more than one year	13	(1,133,493)	(1,122,675)
Net assets		<u>6,159,896</u>	<u>6,356,403</u>
Funds			
Unrestricted income funds	14	6,159,896	6,356,403
Total funds		<u>6,159,896</u>	<u>6,356,403</u>

These financial statements were approved by the Directors on 14 December 2023 and are signed on their behalf by:

Ian Lindsay (Treasurer)

Professor MPS Varma (Chair)

Company Registration Number: NI018889

The accompanying accounting policies and notes form part of these financial statements.

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Statement of Cash Flows

	Note	2023 £	2022 £
Cashflows from operating activities			
Cash generated from operations	16	90,744	1,395,345
Net cash inflow from operating activities		<u>90,744</u>	<u>1,395,345</u>
Investing activities			
Investment income		112,787	74,929
Purchase of tangible fixed assets		(17,741)	(21,830)
Acquisition of investments		(1,237,644)	(2,239,365)
Disposal of investments		193,304	789,015
Net monies transferred to client monies account less fees		35,184	430,086
Net cash from investing activities		<u>(823,366)</u>	<u>428,180</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>(823,366)</u>	<u>428,180</u>
Cash and cash equivalents at the beginning of the year		2,811,891	2,383,711
Cash and cash equivalents at the end of the year		<u>1,988,525</u>	<u>2,811,891</u>
Relating to:			
Cash at bank and in hand		<u>1,988,525</u> =====	<u>2,811,891</u> =====

The accompanying accounting policies and notes form part of these financial statements.

Northern Ireland Chest, Heart & Stroke

Company Limited by Guarantee

Financial Statements for the year ended 31 March 2023

Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

Consolidation

The charity has taken advantage of the exemption provided by Section 405(2) of the Companies Act 2006 not to prepare group accounts.

The Trustees do not consider the cost of preparing consolidated accounts justifiable and note 10 provides adequate details relating to the nature of the trading subsidiaries.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

The principal source of income comprises voluntary donations and legacies. Other income includes income from listed investments and grants received from health boards.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through the provision of research grants and operational activities. Research grants are recognised as expenditure at the time of approval when the recipient is notified of the grant.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets

All tangible fixed assets are recorded at cost. Listed investments are stated at market value.

Depreciation

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Health Equipment	- 10% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 20% straight line
Leasehold Property	- 2.5% straight line
Computer Equipment	- 25% straight line

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Accounting Policies (continued)

Repairs & Renewals

All repairs and renewals are written off as incurred.

Pension Costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

Investments

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors & Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted general funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reserves Policy

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice and to cover the running costs of the Charity for a limited period, should there be a significant shortfall in projected income.

The Trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the charity's use and to cover six months unrestricted expenditure. The level of unrestricted funds needed for these purposes are shown as designated funds.

Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023

Notes to the Financial Statements

1. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations			
Voluntary Donations	1,682,230	1,682,230	1,465,528
Legacies			
Legacies – unrestricted	1,571,540	1,571,540	2,027,325
	<u>3,253,860</u>	<u>3,253,860</u>	<u>3,492,853</u>

2. Income from investments

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from UK listed investments	98,536	98,536	73,325
Income from cash	14,251	14,251	1,330
	<u>112,787</u>	<u>112,787</u>	<u>74,655</u>

3. Income from charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income from provision of Health services	268,258	268,258	199,974
Other charitable income	35,250	35,250	15,250
Income from health trusts	420,960	420,960	408,628
	<u>724,468</u>	<u>724,468</u>	<u>623,852</u>

4. Expenditure on raising funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Appeal costs	930,147	930,147	794,648
Support costs	92,679	92,679	81,315
	<u>1,022,826</u>	<u>1,022,826</u>	<u>874,963</u>

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Notes to the Financial Statements (continued)

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Restated Total Funds 2022 £
Stroke services	1,242,258	1,242,258	805,559
Research	510,670	510,670	691,882
Primary Prevention	609,488	609,488	427,205
Advocacy	250,086	250,086	175,660
Cardiac services	144,125	144,125	87,067
Respiratory services	346,060	346,060	292,515
	<u>3,102,687</u>	<u>3,102,687</u>	<u>2,479,888</u>
Governance costs	11,483	11,483	8,400
	<u>3,114,170</u>	<u>3,114,170</u>	<u>2,488,288</u>

6. Net (outgoing)/incoming resources for the year is stated after charging:

	2023 £	2022 £
Staff pension contributions	133,406	61,009
Depreciation	51,698	48,431
Auditors' remuneration:		
External Audit services	4,000	3,800
Internal Audit Services	7,483	4,600
	<u>196,587</u>	<u>117,840</u>

7. Staff costs and emoluments

Total staff costs were as follows:

	2023 £	2022 £
Wages and salaries	2,341,054	1,779,570
Social security costs	205,037	170,895
Other pension costs	133,406	61,009
	<u>2,679,497</u>	<u>2,011,474</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
Number of staff	<u>79</u>	<u>68</u>

The number of employees whose remuneration for the year fell within the following bands were:

£60,000 to £69,999	<u>1</u>	<u>1</u>
£70,000 to £79,999	-	-
£80,000 to £89,999	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the Directors, Chief Executive, Deputy Chief Executive and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £263,546 (2022: £288,128)

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Notes to the Financial Statements (continued)

8. Tangible fixed assets

Cost	Computer Equipment £	Health Equipment £	Fixtures & Fittings £	Motor Vehicles £	Leasehold Property £	Total £
At 1 Apr 2022	300,757	39,912	146,074	11,827	1,311,493	1,810,063
Additions	17,741	-	-	-	-	17,741
At 31 Mar 2023	318,498	39,912	146,074	11,827	1,311,493	1,827,804
Depreciation						
At 1 Apr 2022	275,298	34,566	131,324	11,827	500,511	953,526
Charge for the year	15,010	1,781	2,620	-	32,287	51,698
At 31 Mar 2023	290,308	36,347	133,944	11,827	532,798	1,005,224
Net book value						
At 31 Mar 2023	<u>28,190</u>	<u>3,565</u>	<u>12,130</u>	<u>-</u>	<u>778,695</u>	<u>822,580</u>
At 31 Mar 2022	<u>25,459</u>	<u>5,346</u>	<u>14,750</u>	<u>-</u>	<u>810,982</u>	<u>856,537</u>

9. Investments

Movement in market value

	2023 £	2022 £
Market value at 1 Apr 2022	4,171,493	3,100,201
Acquisitions at cost	1,237,644	2,239,365
Disposals at market value	(193,304)	(789,015)
Net gain/(loss) on revaluation for the year ended 31 March 2023	(150,626)	51,028
Net monies transferred to client monies account less fees	(35,814)	(430,086)
Market value at 31 Mar 2023	<u>5,030,023</u>	<u>4,171,493</u>
Historical cost at 31 Mar 2023	<u>4,893,808</u>	<u>3,365,857</u>

10. Analysis of investments at 31 Mar 2023 between funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Listed investments			
Government Securities and Corporate Bonds	1,260,648	1,260,648	292,998
Equities	3,710,193	3,710,193	3,784,129
Other investments			
UK group undertakings	5,100	5,100	5,100
Cash and cash equivalents	<u>54,082</u>	<u>54,082</u>	<u>89,266</u>
	<u>5,030,023</u>	<u>5,030,023</u>	<u>4,171,493</u>

Listed investments are stated at market value.

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Notes to the Financial Statements (continued)

The following represent holdings of greater than 5% of the portfolio value.

Fund Name	% Held
United Kingdom (Government of) 0% T-Bill	<u>19.83%</u>

Subsidiary undertakings

Details of the company's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect	Cost of Investment
Northern Ireland Chest Heart and Stroke Enterprises Limited	United Kingdom	Retail sale of cards and gifts	Ordinary	100%	-	£5,000
NICHHS Home Care Support Services Limited	United Kingdom	Home care support services	Ordinary	100%	-	£100

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Northern Ireland Chest Heart and Stroke Enterprises Limited	(119)	15,437
NICHHS Home Care Support Services Limited	(113)	1,547

11. Debtors

	2023	2022
	£	£
Trade debtors	99,400	84,986
Other debtors	1,546	21,100
Prepayments	8,088	6,980
	<u>109,034</u>	<u>113,066</u>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	160,946	61,111
Amounts owed to group undertakings	11,775	12,001
Taxation and social security	72,821	73,791
Research grant commitment	305,604	241,471
Accruals	105,627	85,535
	<u>656,773</u>	<u>473,909</u>

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Notes to the Financial Statements (continued)

13. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Research grant commitment	1,133,493	1,122,675

14. Unrestricted income funds

	Balance at 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Balance at 31 Mar 2023 £
Designated Fund - Fixed Assets	856,537	-	(33,957)	822,580
Designated Fund - Six months unrestricted expenditure	1,749,717	-	-	1,749,717
General Funds	3,750,149	4,091,115	(4,253,665)	3,587,599
	<u>6,356,403</u>	<u>4,091,115</u>	<u>(4,287,622)</u>	<u>6,159,896</u>

15. Analysis of net assets between funds

	Tangible Fixed Assets £	Investments £	Net assets/ (liabilities) £	Total £
Unrestricted Funds	822,580	5,030,023	307,293	6,159,896
Total Funds	<u>822,580</u>	<u>5,030,023</u>	<u>307,293</u>	<u>6,159,896</u>

16. Reconciliation of operating profit to net cash flow from operating activities

	2023 £	2022 £
Operating profit for the year	(196,507)	880,311
Depreciation	51,698	48,431
Movement in debtors	(4,032)	300,403
Movement in creditors	193,682	292,157
(Gain)/loss on investment	150,626	(51,028)
Investment income	(112,787)	(74,929)
Net cash inflow from operating activities	<u>90,744</u>	<u>1,395,345</u>

17. Company Limited by Guarantee

The liability of each member is limited to one pound each. There were 15 members at 31 March 2023.

18. Capital Commitments

At the year-end there were no capital commitments (2022: £nil).

**Northern Ireland Chest, Heart & Stroke
Company Limited by Guarantee
Financial Statements for the year ended 31 March 2023**

Notes to the Financial Statements (continued)

20. Trustees Remuneration & Related Party Transactions

No trustees received any remuneration during the year (2022: £nil).

Trustees received reimbursement for expenses during the year amounting to £nil (2022: £975)

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: £nil).

The company has taken advantage of the exemption not to disclose related party transactions with other members of the group under FRS 102 - Related Party Disclosures, as they are wholly owned subsidiaries.

