

WEST BELFAST PARTNERSHIP BOARD
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2025

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	1	-	-	-	-	-
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	2,000	1,031,898	-	1,033,898	683,549
Income from other trading activities	4	16,252	-	-	16,252	9,150
TOTAL INCOME AND ENDOWMENTS		18,252	1,031,898	-	1,050,150	692,699
EXPENDITURE ON:						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	16,535	922,612	-	939,147	669,175
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
TOTAL RESOURCES EXPENDED		16,535	922,612	-	939,147	669,175
NET INCOME/(EXPENDITURE)		1,717	109,286	-	111,003	23,524
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		1,717	109,286	-	111,003	23,524
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		274,073	-	-	274,073	250,549
Transfers between funds		109,286	(109,286)			
TOTAL FUNDS CARRIED FORWARD		385,076	-	-	385,076	274,073

The Statement of Financial Activities includes all gains and losses in the year and therefore a
Statement of Total Recognised Gains and Losses has not been prepared

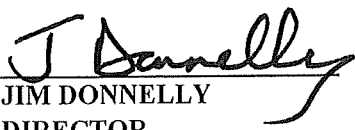
All of the above amounts relate to continuing activities

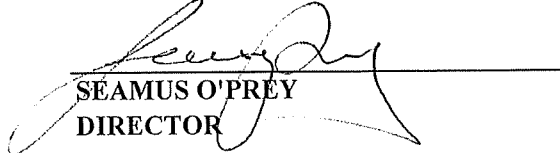
The accompanying accounting policies and the notes form part of these financial statements

WEST BELFAST PARTNERSHIP BOARD
BALANCE SHEET
AS AT 31ST MARCH 2025

	NOTES	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	586,904	12,556
CURRENT ASSETS			
Debtors and prepayments	11	209,943	101,278
Cash at bank	10	155,452	225,714
Cash in hand		-	-
		365,395	326,992
Creditors: amounts falling due within one year	12	(257,975)	(65,475)
NET CURRENT ASSETS/(LIABILITIES)		107,420	261,517
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		694,324	274,073
Creditors: amounts falling due after more than one year	13	(309,248)	-
NET ASSETS/(LIABILITIES)		385,076	274,073
FUNDS:			
ENDOWMENT FUNDS		-	-
UNRESTRICTED INCOME FUNDS	14/15/16/19/20	385,076	274,073
RESTRICTED INCOME FUNDS	14/15/16/19/20	-	-
		385,076	274,073

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS :


JIM DONNELLY
DIRECTOR


SEAMUS O'PREY
DIRECTOR

DATE 21st October 2025

DATE 21st October 2025

The accompanying accounting policies and notes form part of these financial statements

WEST BELFAST PARTNERSHIP BOARD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

	NOTES	2025 £	2024 £
CASHFLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	15	519,010	48,608
Net cash inflow/(outflow) from operating activities		519,010	48,608
Investing activities			
Investment income		-	-
Purchase of tangible fixed assets		(589,272)	-
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		-	-
Net cash from investing activities		(589,272)	-
Increase/(decrease) in cash and cash equivalents in the year		(70,262)	48,608
Cash and cash equivalents at the beginning of the year		225,714	177,106
Cash and cash equivalents at the end of the year	10	<u>155,452</u>	<u>225,714</u>
Relating to:			
Cash at bank and in hand		<u>155,452</u>	<u>225,714</u>

The accompanying accounting policies and notes form part of these financial statements

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	-	-	-	-	-	-

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Department for Communities - Community Empowerment Division	-	131,687	131,687	-	135,405	135,405
Department for Communities - Community Empowerment Division - Capital Equipment	-	-	-	-	-	-
Department of Education	-	209,162	209,162	12,874	166,789	179,663
Federation of Family Practices West Belfast C.I.C	-	1,200	1,200	-	4,350	4,350
Public Health Agency	-	46,537	46,537	-	43,460	43,460
Full Service Community Network	-	19,000	19,000	-	18,000	18,000
Awards for All	-	20,000	20,000	-	-	-
Belfast City Council	-	452,090	452,090	-	198,056	198,056
Rank Foundation Limited - Training Post	-	44,222	44,222	-	15,615	15,615
Environment Sponsorships	2,000	-	2,000	1,500	-	1,500
Aisling Bursaries (<i>See Note 18</i>)	-	138,000	138,000	-	87,500	87,500
Less: Deferred Income (<i>See Note 12</i>)	-	(30,000)	(30,000)	-	-	-
	2,000	1,031,898	1,033,898	14,374	669,175	683,549

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Fundraising	-	-	-	-	-	-
Generated income	16,252	-	16,252	9,150	-	9,150
	16,252	-	16,252	9,150	-	9,150

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	Unrestricted Funds £	Restricted Funds £	2024 £
Wages and salaries <i>(See Note 8)</i>	-	347,090	347,090	-	297,480	297,480
Social security costs <i>(See Note 8)</i>	-	42,732	42,732	-	42,995	42,995
Publications, recruitment and advertising	-	9,951	9,951	-	8,083	8,083
Conference and training programmes	-	16,062	16,062	-	-	-
Materials	-	2,232	2,232	-	2,137	2,137
Staff welfare/ cost of living allowance	-	8,590	8,590	-	8,313	8,313
Travel costs	-	4,120	4,120	-	1,648	1,648
Programme costs - core <i>(See Note 17)</i>	-	272,123	272,123	-	166,470	166,470
Aisling Bursaries <i>(See Note 18)</i>	-	138,000	138,000	-	87,500	87,500
Sundry expenses	-	-	-	-	192	192
	-	840,900	840,900	-	614,818	614,818
Support Costs and Governance costs						
Telephone, computer maintenance and internet	-	4,812	4,812	-	6,078	6,078
Rent and service charges	-	27,652	27,652	-	16,004	16,004
Events, room hire and hospitality costs	-	6,368	6,368	-	1,060	1,060
Insurance	-	4,405	4,405	-	3,136	3,136
Light and heat	-	4,748	4,748	-	5,473	5,473
Cleaning	-	575	575	-	600	600
Consultancy fees	-	4,050	4,050	-	-	-
Printing, postage and stationery	-	1,612	1,612	-	141	141
Repairs and maintenance	-	8,462	8,462	-	400	400
Capital equipment costs	-	-	-	-	-	-
Hire of equipment	-	5,580	5,580	-	8,255	8,255
Depreciation <i>(See Note 9)</i>	11,785	3,139	14,924	-	4,185	4,185
Audit fees	-	3,996	3,996	-	3,996	3,996
Legal and other professional fees	2,880	-	2,880	-	-	-
Subscriptions and licences	-	4,982	4,982	-	3,843	3,843
Loan interest	1,870	-	1,870	-	-	-
Bank interest and charges	-	1,331	1,331	-	1,186	1,186
	16,535	81,712	98,247	-	54,357	54,357
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	16,535	922,612	939,147	-	669,175	669,175

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR	2025	2024
This is stated after charging/(crediting)	£	£

Auditors remuneration	3,996	3,996
Depreciation	14,924	4,185

8. SALARY COSTS AND EMOLUMENTS	2025	2024
	£	£

Total staff costs were as follows:

Wages and salaries - key management personnel	136,014	128,305
Wages and salaries - other staff	211,076	169,175
Employer social security costs - key management personnel	22,923	22,654
Employer social security costs - other staff	24,809	20,341
Employer social security costs - Statutory Maternity Pay Recoverable	-	-
Employer social security costs - Employment Allowance	(5,000)	-
	389,822	340,475

The average monthly number of employees during the year was as follows:

2025	2024
Number	Number
12	11

No employees had emoluments in excess of £60,000 (2024: £Nil)

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st March 2025. (2024: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2025. (2024: £Nil)

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

9. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Office Equipment £	Computer Equipment £	Total £
COST					
As at 1st April 2024	-	7,693	92,523	229,713	329,929
Additions	589,272	-	-	-	589,272
Disposals	-	-	-	-	-
As at 31st March 2025	589,272	7,693	92,523	229,713	919,201
DEPRECIATION					
As at 1st April 2024	-	6,340	92,176	218,857	317,373
Charge for year	11,785	338	87	2,714	14,924
Eliminated on disposal	-	-	-	-	-
As at 31st March 2025	11,785	6,678	92,263	221,571	332,297
Net book value 2025	577,487	1,015	260	8,142	586,904
Net book value 2024	-	1,353	347	10,856	12,556

10. CASH AT BANK

	2025 £	2024 £
AIB (NI) - Current Accounts	155,452	225,714
	155,452	225,714

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	-
Grants receivable	209,943	101,278
Prepayments	-	-
	<u>209,943</u>	<u>101,278</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank overdrafts	-	-
Bank loans	40,752	-
Social security costs and other taxes	11,692	11,403
Deferred income	75,000	46,000
Accrued expenses	130,531	8,072
	<u>257,975</u>	<u>65,475</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans	309,248	-
Deferred income	-	-
	<u>309,248</u>	<u>-</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Debtors and Prepayments £	Cash at Bank and in Hand £	Creditors and Accruals £	Transfers between Funds £	2025 £	2024 £
Unrestricted Funds	577,487	-	133,736	(350,000)	23,853	385,076	274,073
Restricted Funds	9,417	209,943	21,716	(217,223)	(23,853)	-	-
Total Funds	<u>586,904</u>	<u>209,943</u>	<u>155,452</u>	<u>(567,223)</u>	<u>-</u>	<u>385,076</u>	<u>274,073</u>

15. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES FROM OPERATING ACTIVITIES

	2025 £	2024 £
Operating Surplus/(Deficit) for the year	111,003	23,524
Depreciation	14,924	4,185
Movement in debtors	(108,665)	25,104
Movement in creditors	501,748	(4,205)
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Investment income	-	-
Net cash inflow/(outflow) from operating activities	<u>519,010</u>	<u>48,608</u>

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

16. MOVEMENT IN FUNDS

	Opening Balance	Income	Expenditure	Net Movement in Funds 2024	Transfers between Funds	2025	2024
	£	£	£	£	£	£	£
Unrestricted Funds	274,073	18,252	(16,535)	1,717	109,286	385,076	274,073
Restricted Funds	-	1,031,898	(922,612)	109,286	(109,286)	-	-
	274,073	1,050,150	(939,147)	111,003	-	385,076	274,073

17. PROGRAMME COSTS - CORE

	2025	2024
	£	£
Education Packages	29,036	-
Tutor Fees	15,132	14,581
Room Hire	-	2,356
GCSE Support and Materials	22,622	9,454
Afterschools Programmes	25,750	10,500
Belfast City Council - Education Programmes	21,404	39,244
Belfast City Council - Multiply Programme	115,970	-
Belfast City Council - Tutors	-	17,889
Nursery, Primary and Transition costs	9,575	50,676
Support Costs and Conferences	-	6,254
Environmental Programmes	-	200
Health Programmes	570	13,316
Training	-	2,000
Social Supermarket	32,064	-
	272,123	166,470

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

18. AISLING BURSARY SPONSORS

	2025	2024
	£	£
26 West Bar & Restaurant	500	500
Ace Taxis	1,000	1,000
Active Communities	500	1,000
Aiken Promotions Ltd	500	500
All Saints College	2,000	-
An Fhuiseog	500	500
Andersonstown Social Club	1,000	1,000
Andor Technology Ltd	2,000	2,000
Antrim GAA	1,000	1,000
Aras Ui Chonghaile	1,000	1,000
Ardmonagh Family Centre	1,000	1,000
Argyle Business Centre	-	2,000
Balmoral Construction (NI) Limited	500	500
Beechlawn Hotel	500	500
Beechvale NI Ltd (Declan Hoey)	-	500
Beehive	-	500
Belfast Educational Services Limited	1,000	2,000
Belfast Harbour Commissioners	1,000	500
Belfast Learning Cities	4,000	-
Belfast Media Group	1,000	1,000
Belfast Taxis Coaches C.I.C	-	1,000
Biopax Limited	1,500	1,000
Blackie River Community Group	1,000	1,500
Bourke Sports	1,000	1,000
Brassneck Theatre Company	500	500
Breedon Group (Formerly White Mountain Quarries)	2,000	2,000
Brown O'Connor Communications	500	500
BSA Building Services	500	500
Buses Belfast Association	1,000	-
Car College	2,000	1,000
Caufields Bar (Formerly Sliabh Dubh)	500	500
Clarke and Co Accountants	500	500
Clonard Credit Union	10,000	1,500
Clonard Residents Association	500	500
Coiste Infheistiochta	1,000	1,000
Colin Hunger Strike Committee	500	500
Community Restorative Justice Ireland (CRJI)	-	500
Conael Shipping Services Limited	500	1,000
Connected Health Ltd	2,000	2,000
Conradh na Gaeilge	500	500
Conway Street Preservation Trust Limited	500	500
Copius Consultancy	1,000	1,000
Dairy Farm Training & People 1st	1,000	1,000
Data Dispatch	500	500
Department for Economy	35,000	-
Development Trust NI	500	-
Fáilte Feirste Tháir	1,000	1,000
Falls Community Council	500	500
Féile an Phobáil	1,000	2,000
Felons Club	1,000	1,000
Fibre Contractors Ltd	-	1,000
Footprints Womens Centre	500	500
Galar Ireland Ltd - Coopers Pharmacy	1,000	1,000
GLL Better for Everyone	500	500
GM Marketing	1,000	-
Heart Project	500	500

Homefit	500	500
Howard Hastings Bursary	1,000	-
Innovation Factory Belfast (Oxford Innovation Factory Ltd)	500	500
Iontaobhas na Gaelscolaíochta	1,000	1,000
Kolormaster Belfast	1,000	1,000
KRW Law Advocates	1,000	1,000
Laurel Leaf	-	1,000
Lena's Newsagents	500	500
Liam McCarry	-	500
Little Mexican Deli	-	500
LMC Events Solutions	500	-
Madden and Finucane Solicitors	1,000	1,000
Maggies Lounge and Liquor(Formerly Laurel Leaf)	1,000	1,000
Maklin Care Homes	1,000	-
Mannys & Pizza Guyz	1,000	1,000
McCrudden Trainor Solicitors	-	500
McIlwee Bursary	1,500	-
Newark Development	-	1,500
Newpark Homes	1,500	-
Newstart Education Centre	500	500
NI Technology	-	1,000
O'Hara Shearer Chartered Accountants & Statutory Auditors	500	500
OK Windows	1,000	1,000
Open College Network NI	500	500
Padraig O'Muirigh Solicitors	1,000	1,000
Precast Moulds and Engineering	1,000	1,000
Roden Street Community Group	500	500
S3 Solutions	500	500
Safe Security NI	1,000	1,000
Saveways	500	1,000
SignCo	500	500
Sinn Fein - west Belfast	2,000	1,000
South Antrim AA	1,000	1,000
Spar Twin Spires	500	500
Springvale Training	500	500
St Comgall's - Ionad Eileen Howell	500	500
St Marys University College	1,000	-
Tar Anall	500	500
Tech Desk CIC	1,000	1,000
Teeling Training (Sally Gardens)	500	500
The Ferguson Family	1,000	1,000
The Kennedy Centre	1,000	500
The Ortus Group	1,000	1,000
The Ortus Harry Coll Memorial Bursary	1,000	1,000
The Roddy McCorley Social Club	1,000	1,000
Theresa Dunlop	1,000	1,000
Three IT Services	500	500
TLC Therapy	500	-
Toman Accountancy Services Limited	1,000	1,000
Top of The Rock	1,000	500
Tread the Boards	-	500
TRP Recruitment	-	500
Turley Associates	1,000	1,000
Ulster GAA	1,000	-
Upper Andersonstown Community Forum (Tullymore)	500	1,000
Upper Springfield Development Trust	4,000	2,000
West Belfast Partnership Board	1,000	1,000
Westwood Centre	1,000	1,000
Work West Enterprise Agency	500	500
Workforce Training Services Ltd	1,000	1,000
Yellow	500	-
	138,000	87,500

WEST BELFAST PARTNERSHIP BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

19. UNRESTRICTED INCOME FUNDS	2025	2024
	£	£
Balance at 1st April 2024	274,073	96,763
Incoming resources for the year	18,252	23,524
Resources expended for the year	(16,535)	-
Transfer between funds	109,286	153,786
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Balance at 31st March 2025	385,076	274,073
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20. RESTRICTED INCOME FUNDS	2025	2024
	£	£
Balance at 1st April 2024	-	153,786
Incoming resources for the year	1,031,898	669,175
Resources expended for the year	(922,612)	(669,175)
Transfer between funds	(109,286)	(153,786)
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Balance at 31st March 2025	-	-
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21. LEGAL STATUS

West Belfast Partnership Board is a Company Limited by Guarantee.
Each member has agreed to contribute £1 in the event of a compulsory winding up.

West Belfast Partnership Board is registered with The Charity Commission for Northern Ireland,
Charity Number 103564. Date of registration 26th April 2016.

West Belfast partnership Board is a recognised Charity within the definition of Section 360(3) Income and
Corporation Taxes Act 1970 by the Commissioners of the HM Revenue & Customs.