



**Receipts and Payments Account  
For the Year Ended 31 December 2024**

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Receipts</b>					
Donation, Plate Collection, Gift Aid	2	46,906	7,239	54,145	63,594
Recharges to Other Church	3	24,823	0	24,823	27,510
Grant		0	0	0	1,080
Other Miscellaneous	4	13,160	0	13,160	2,021
<b>Total receipts</b>		<b>84,889</b>	<b>7,239</b>	<b>92,128</b>	<b>94,205</b>
<b>Payments</b>					
Clergy Payment, Locomotory and Other	5	49,493	0	49,493	50,777
Organist and Relief Minister	6	3,560	0	3,560	3,490
Diocesan Fund	7	3,885	0	3,885	3,993
Maintenance and Running Costs	8	11,098	17,506	28,604	17,624
Printing		2,016	0	2,016	1,403
Bank Charges		396	0	396	425
Other Miscellaneous		1,653	1,220	2,873	3,288
<b>Total payments</b>		<b>72,101</b>	<b>18,726</b>	<b>90,827</b>	<b>81,000</b>
<b>Net of receipts/(payments)</b>		<b>12,788</b>	<b>(11,487)</b>	<b>1,301</b>	<b>13,205</b>
Transfers between funds		(830)	830	0	0
Cash funds last year end		(2,808)	78,633	75,825	62,620
<b>Cash funds this year end</b>		<b>9,150</b>	<b>67,976</b>	<b>77,126</b>	<b>75,825</b>

**Signed on Behalf of the Trustees:**

  
Trustee

  
Date

  
Trustee


  
Date

**Statement of Assets and Liabilities  
as at 31 December 2024**

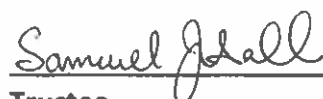
Categories	Details	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Cash funds	Current account	12	9,150	67,976	77,126	75,825
	Deposit account	12	0	0	0	0
	<b>Total Cash Funds</b>		<b>9,150</b>	<b>67,976</b>	<b>77,126</b>	<b>75,825</b>

Investment assets	Details		Current Year	Last year
	R B General Unit Trust (NI)	1b(ii)	1,537	1,425
	CIT Unit Trust	1b(ii)	52	47
			<b>1,589</b>	<b>1,472</b>

**On Behalf of the Trustees:**

  
Trustee

9th August 2025  
Date

  
Trustee

9th August 2025  
Date

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

**(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

**(b) Statement of Assets and Liabilities**

**(i) *Assets retained for the Parish's own use***

The Trustees have agreed that only assets over £5,000 will be recognised in the Statement of Assets and Liabilities under non-current assets.

The assets used by the Parish are not owned by St Saviour's Church, Connor. The Representative Church Body are the legal trustees/owners and hold the title deeds to: St Saviour's Church; St Saviour's Graveyard; The Parish Hall; The Rectory and Glebe Lands. All assets are used and maintained by the Parish.

The Church Buildings, Graveyard and Land are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). These Heritage Assets are not included in the statement of assets and liabilities, as information on cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall and Rectory have no reliable records regarding cost of construction or acquisition. They also reside on Heritage land of the Church.

The most recent insurance value applied to assets (Church Building and Contents; Church Hall Buildings and Contents; Store at Church and Building of Rectory) utilised by St Saviours's Parish Church, Connor are £3.317m (31 October 2024), but this lacks sufficient reliability for disclosure in the Statement of Assets and Liabilities.

**ii) Investments**

Investments in unit trusts are initially recognised at cost and then subsequently stated at fair value at each year end date.

## 2. Donation, Plate Collection and Gift Aid

The following are the receipts for the year:

	2024 £	2023 £
Donations and Plate Collection	46,311	45,106
Bequest	-	11,066
Gift Aid	7,834	7,422
Total	<u>54,145</u>	<u>63,594</u>

## 3. Recharges

The following are the recharges for the year:

	2024 £	2023 £
Salary	22,273	25,441
Other	<u>2,550</u>	<u>2,069</u>
Total	<u>24,823</u>	<u>27,510</u>

The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and their details of office and locomotory allowances. As the Incumbent, is responsible for the grouped parishes of St Saviours, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches.

#### 4. Miscellaneous Income

The following is a breakdown of other income:

	2024 £	2023 £
HMRC NIC Employers Refund	21,055	-
HMRC NIC Employer Refund to St Patrick	(10,527)	-
Other Income	2,632	2,021
	<u>13,160</u>	<u>2,021</u>

#### 5. Clergy Payment, Locomotory and Other

The following is a breakdown of costs relating to the Incumbent and payments to the clergy pension scheme:

	2024 £	2023 £
Gross	47,429	45,429
Employers NIC #	784	4,878
Employers Pension *	4,755	3,990
	<u>52,968</u>	<u>54,297</u>
Directly From St Patrick's Bank Account	(3,475)	(3,520)
Paid From St Saviour's Bank Account	<u>49,493</u>	<u>50,777</u>

Salary costs (excluding pension) are recharged 50% to St Patrick's, Antrim. St Patrick's pays directly for half of the pension costs required by the Clergy Defined Contribution Pension Scheme (see note 3).

\* During 2023 a refund was made for pension contributions overpaid in prior years.

# During the year a refund was made for Employers Pension Contributions and half of this was refunded to St Patrick's (see note 4).

#### 6. Organist and Relief Ministers

The following payments were made during the year:

	2024 £	2023 £
Organist	3,240	3,240
Relief Ministers	320	250
	<u>3,560</u>	<u>3,490</u>

**7. Diocesan Fund**

During the year St Saviour's made contributions to the diocesan fund of £3,885 (2023: £3,993). This fund is designed to ensure that the cost of sustaining the diocese and its mission is shared proportionally (the stronger parishes contributing more than the weaker).

**8. Running and Maintenance Costs**

The following payments were made during the year:

	2024	2023
	£	£
Church and Glebe Grounds *	24,034	13,487
Rectory	4,570	4,137
Total	28,604	17,624

Running costs associated with the rectory are recharged 50% to St Patrick's, Antrim. See note 5. \* Glebe - includes church and rectory grounds owned by the Church of Ireland.

**9. Collections for Third Parties**

During the year the following collections were undertaken:

	2024	2023
	£	£
Lord Enniskillen Memorial Orange Society	94	-
Rural Deanery Lenten Services	383	-
Bishop of Connor Collection	-	293
Green Island Parish Appeal	345	-
Cathedral Chair Appeal	150	-
	972	293

**10. Auditors/Independent Examiners Costs**

A gift voucher for £70 was provided to the independent examiner.

**11. Non-Current Assets**

Refer to note 1b for non-current assets disclosure.

## 12. Reconciliation of Cash Funds

	2024 £	2023 £
Total Cash Funds at 1 January	75,825	62,620
Receipts for the Year	92,128	94,205
Payments for the Year	(90,827)	(81,000)
Total Cash Funds at 31 December	77,126	75,825

Transfers have been made between the general account and the restoration account. These relate to Gift Aid and refunding the costs of repairs. A transfer was also made to the mission account. The total net amount of these transfers for 2024 was £830 (2023: £7,090).

## 13. Liabilities

There are no liabilities recorded, as the accounts have been prepared on a receipts and payments basis.

## 14. Movement in Funds

	At 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfer	At 31 Dec 2024
<b>Restricted Funds</b>					
Restoration	78,421	6,342	(17,506)	487	67,744
Mission	212	897	(1,220)	343	232
	78,633	7,239	(18,726)	830	67,976
<b>Unrestricted Funds</b>					
General	(2,808)	84,889	(72,101)	(830)	9,150
	(2,808)	84,889	(72,101)	(830)	9,150
<b>Total Funds</b>	75,825	92,128	(90,827)	-	77,126

### Purposes of Restricted Funds:

Restoration Fund – funds held to carry out repairs and restoration work to church, paths, buildings as and when required.

Mission Fund - supporting the work of church missions and related charities.

### Purposes of General Fund:

These are unrestricted funds, used for the day-to-day running costs relating to the Parish.

## 15. Related Party Transactions

The following are related party transactions, which were undertaken during the year:

Name	Nature of relationship	Nature of transaction	Transaction amount (£)
Rev I Magowan	Trustee	Employment/Running Costs of Rectory *	57,538
Ms E Colgan	Trustee	Fees for Service of Organist	3,240
St Patrick's Church, Antrim	Rev I Magowan is responsible for this Parish.	Shared Costs of Employment/Running Costs of Rectory *	24,823 (10,527)
Mr W Matthews	Son of a Trustee	Donation for Printing	360

\* The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and details of office and locomotory allowances. Figures disclosed include employers' costs for national insurance and contributions to the Clergy Defined Contribution Pension Scheme. As the Incumbent, is responsible for the grouped parishes of St Saviour's, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches. See notes 3, 5 and 8.

A number of Relief Ministers have been paid a fee for providing cover during periods of the annual leave of the Rev I Magowan during 2024. The value of these are not material and do not exceed £500 for the year.

Mrs H Magowan is a Trustee and assisting the new Honorary Treasurer for St Saviours, Connor. Mrs H Magowan is the wife of the Rev I Magowan.

Trustees may be reimbursed for out of pocket expenses in respect of minor costs incurred on behalf of St Saviour's e.g. Sunday School Books. Apart from the aforementioned no other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.