



Receipts and Payments Account For the Year Ended 31 December 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Receipts					
Donation, Plate Collection, Gift Aid	2	57,149	6,445	63,594	46,778
Recharges to Other Church	3	27,510	0	27,510	23,017
Grant		1,080	0	1,080	755
Other Miscellaneous		2,021	0	2,021	2,576
Total receipts		87,760	6,445	94,205	73,126
Payments					
Clergy Payment, Locomotory and Other	4	50,777	0	50,777	47,515
Organist and Relief Minister	5	3,490	0	3,490	3,535
Diocesan Fund	6	3,993	0	3,993	4,297
Maintenance and Running Costs	7	11,791	5,833	17,624	10,797
Printing		1,403	0	1,403	1,521
Bank Charges		425	0	425	402
Other Miscellaneous		2,088	1,200	3,288	2,446
Total payments		73,967	7,033	81,000	70,513
Net of receipts/(payments)		13,793	(588)	13,205	2,613
Transfers between funds		(7,090)	7,090	0	0
Cash funds last year end		(9,511)	72,131	62,620	60,007
Cash funds this year end		(2,808)	78,633	75,825	62,620

Signed on Behalf of the Trustees:


Trustee

24 / 8 / 2024
Date


Trustee

24 / 8 / 2024
Date

**Statement of Assets and Liabilities
as at 31 December 2023**

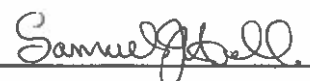
Categories	Details	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Cash funds	Current account	11	(2,808)	78,633	75,825	62,620
	Deposit account	11	0	0	0	0
	Total Cash Funds		(2,808)	78,633	75,825	62,620

	Details		Current value (optional)	Last year
Investment assets	R B General Unit Trust (NI)	1b(ii)	1,425	1,466
	CIT Unit Trust	1b(ii)	47	45
			1,472	1,510

On Behalf of the Trustees:


Trustee

24/8/2024
Date


Trustee

24/8/2024
Date

**Notes to the Financial Statements
For the Year Ended 31 December 2023**

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The Trustees have agreed that only assets over £5,000 will be recognised in the Statement of Assets and Liabilities under non-current assets.

The assets used by the Parish are not owned by St Saviour's Church, Connor. The Representative Church Body are the legal trustees/owners and hold the title deeds to: St Saviour's Church; St Saviour's Graveyard; The Parish Hall; The Rectory and Glebe Lands. All assets are used and maintained by the Parish.

The Church Buildings, Graveyard and Land are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). These Heritage Assets are not included in the statement of assets and liabilities, as information on cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall and Rectory have no reliable records regarding cost of construction or acquisition. They also reside on Heritage land of the Church.

The most recent insurance value applied to assets (Church Building and Contents; Church Hall Buildings and Contents; Store at Church and Building of Rectory) utilised by St Saviours's Parish Church, Connor are £3.159m (31 October 2023), but this lacks sufficient reliability for disclosure in the Statement of Assets and Liabilities.

ii) Investments

Investments in unit trusts are initially recognised at cost and then subsequently stated at fair value at each year end date.

2. Donation, Plate Collection and Gift Aid

The following are the receipts for the year:

	2023 £	2022 £
Donations and Plate Collection	45,106	38,490
Bequest	11,066	1,000
Gift Aid	7,422	7,288
Total	<u>63,594</u>	<u>46,778</u>

3. Recharges

The following are the recharges for the year:

	2023 £	2022 £
Salary	25,441	21,401
Other	<u>2,069</u>	<u>1,616</u>
Total	<u>27,510</u>	<u>23,017</u>

The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and their details of office and locomotory allowances. As the Incumbent, is responsible for the grouped parishes of St Saviours, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches.

4. Clergy Payment, Locomotory and Other

The following is a breakdown of costs relating to the Incumbent and payments to the clergy pension scheme:

	2023	2022
	£	£
Gross	45,429	41,797
Employers NIC #	4,878	3,541
Employers Pension *	3,990	7,153
	<u>54,297</u>	<u>52,491</u>
Directly From St Patrick's Bank Account	(3,520)	(4,976)
Paid From St Saviour's Bank Account	<u>50,777</u>	<u>47,515</u>

Salary costs (excluding pension) are recharged 50% to St Patrick's, Antrim. St Patrick's pays directly for half of the pension costs required by the Clergy Defined Contribution Pension Scheme. See note 3.

* During the year a refund was made for pension contributions overpaid in prior years.

Employers' National Insurance contributions are also being discussed with HMRC to determine if a refund is due.

5. Organist and Relief Ministers

The following payments were made during the year:

	2023	2022
	£	£
Organist	3,240	3,275
Relief Ministers	<u>250</u>	<u>260</u>
	<u>3,490</u>	<u>3,535</u>

6. Diocesan Fund

During the year St Saviour's made contributions to the diocesan fund of £3,993 (2022: £4,297). This fund is designed to ensure that the cost of sustaining the diocese and its mission is shared proportionally (the stronger parishes contributing more than the weaker).

7. Running and Maintenance Costs

The following payments were made during the year:

	2023	2022
	£	£
Church	13,487	7,565
Rectory	4,137	3,232
Total	17,624	10,797

Running costs associated with the rectory are recharged 50% to St Patrick's, Antrim. See note 3.

8. Collections for Third Parties

During the year the following collections were undertaken:

	2023	2022
	£	£
Collection at RBP Service - Lord Enniskillen Memorial W & O	-	278
Rural Deanery Lenten Services- Alzheimer's	-	146
Bishop of Connor Collection	293	-
	293	424

9. Auditors/Independent Examiners Costs

A gift voucher for £70 was provided to the independent examiner.

10. Non-Current Assets

Refer to note 1b for non-current assets disclosure.

11. Reconciliation of Cash Funds

	2023	2022
	£	£
Total Cash Funds at 1 January	62,620	60,007
Receipts for the Year	94,205	73,126
Payments for the Year	(81,000)	(70,513)
Total Cash Funds at 31 December	75,825	62,620

Transfers have been made between the general account and the restoration account. These relate to Gift Aid and refunding the costs of repairs. A transfer was also made to the mission account. The total of these transfers for 2023 was £7,090 (2022: £2,017).

12. Liabilities

There are no liabilities recorded, as the accounts have been prepared on a receipts and payments basis.

13. Movement in Funds

	At 1 Jan 2023	Incoming Resources	Outgoing Resources	Transfer	At 31 Dec 2023
Restricted Funds					
Restoration	71,960	5,850	(5,833)	6,444	78,421
Mission	171	595	(1,200)	646	212
	<u>72,131</u>	<u>6,445</u>	<u>(7,033)</u>	<u>7,090</u>	<u>78,633</u>
Unrestricted Funds					
General	(9,511)	87,760	(73,967)	(7,090)	(2,808)
	<u>(9,511)</u>	<u>87,760</u>	<u>(73,967)</u>	<u>(7,090)</u>	<u>(2,808)</u>
Total Funds	<u>62,620</u>	<u>94,205</u>	<u>(81,000)</u>	<u>-</u>	<u>75,825</u>

Purposes of Restricted Funds:

Restoration Fund – funds held to carry out repairs and restoration work to church, paths, buildings as and when required.

Mission Fund - supporting the work of church missions and related charities.

Purposes of General Fund:

These are unrestricted funds, used for the day-to-day running costs relating to the Parish.

14. Related Party Transactions

The following are related party transactions, which were undertaken during the year:

Name	Nature of relationship	Nature of transaction	Transaction amount (£)
Rev I Magowan	Trustee	Employment/Running Costs of Rectory *	58,434
Ms E Colgan	Trustee	Fees for Service of Organist	3,240
St Patrick's Church, Antrim	Rev I Magowan is responsible for this Parish.	Shared Costs of Employment/Running Costs of Rectory *	27,510
Mr W Matthews	Son of a Trustee	Donation for Printing and Travel	360

* The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and details of office and locomotory allowances. Figures disclosed include employers' costs for national insurance and contributions to the Clergy Defined Contribution Pension Scheme. As the Incumbent, is responsible for the grouped parishes of St Saviour's, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches. See notes 3, 4 and 7.

A number of Relief Ministers have been paid a fee for providing cover during periods of the annual leave of the Rev I Magowan during 2022. The value of these are not material and do not exceed £500 for the year.

Mrs H Magowan is a Trustee and Honorary Treasurer for St Saviours, Connor. Mrs H Magowan is the wife of the Rev I Magowan.

Trustees may be reimbursed for out of pocket expenses in respect of minor costs incurred on behalf of St Saviour's e.g. Sunday School Books. Apart from the aforementioned no other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.