

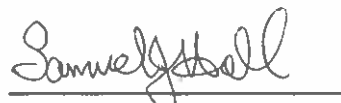
**Receipts and Payments Account
For the Year Ended 31 December 2022**

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Receipts					
Donation, Plate Collection, Gift Aid	2	41,081	5,697	46,778	48,397
Recharges to Other Church	3	23,017	0	23,017	22,282
Covid Grant		755	0	755	0
Other Miscellaneous		2,576	0	2,576	1,054
Total receipts		67,429	5,697	73,126	71,733
Payments					
Clergy Payment, Locomotory and Other	4	47,515	0	47,515	46,416
Organist and Relief Minister	5	3,535	0	3,535	3,440
Diocesan Fund	6	4,297	0	4,297	4,593
Maintenance and Running Costs	7	8,775	2,022	10,797	8,746
Printing		1,521	0	1,521	1,477
Bank Charges		402	0	402	
Other Miscellaneous		1,726	720	2,446	1,933
Total payments		67,771	2,742	70,513	66,605
Net of receipts/(payments)		(342)	2,955	2,613	5,128
Transfers between funds		(2,017)	2,017	0	0
Cash funds last year end		(7,152)	67,159	60,007	54,879
Cash funds this year end		(9,511)	72,131	62,620	60,007

Signed on Behalf of the Trustees:


Trustee

3.9.2023
Date


Trustee

3.9.2023
Date

**Statement of Assets and Liabilities
as at 31 December 2022**

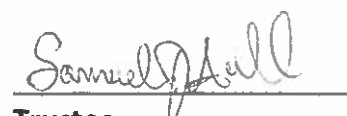
Categories	Details	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Cash funds	Current account	11	(9,511)	72,131	62,620	60,007
	Deposit account	11	0	0	0	0
	Total Cash Funds		(9,511)	72,131	62,620	60,007

Investment assets	Details		Current value (optional)	Last year
	R B General Unit Trust (NI)	1b(ii)	1,465	1,391
	CIT Unit Trust	1b(ii)	45	52
			1,510	1,443

On Behalf of the Trustees:


Trustee

3.9.2023
Date


Trustee

3 9 2023
Date

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The Trustees have agreed that only assets over £5,000 will be recognised in the Statement of Assets and Liabilities under non-current assets.

The assets used by the Parish are not owned by St Saviour's Church, Connor. The Representative Church Body are the legal trustees/owners and hold the title deeds to: St Saviour's Church; St Saviour's Graveyard; The Parish Hall; The Rectory and Glebe Lands. All assets are used and maintained by the Parish.

The Church Buildings, Graveyard and Land are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). These Heritage Assets are not included in the statement of assets and liabilities, as information on cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall and Rectory have no reliable records regarding cost of construction or acquisition. They also reside on Heritage land of the Church.

The most recent insurance value applied to assets (Church Building and Contents; Church Hall Buildings and Contents; Store at Church and Building of Rectory) utilised by St Saviours's Parish Church, Connor are £2.939m (31 October 2022), but this lacks sufficient reliability for disclosure in the Statement of Assets and Liabilities.

ii) Investments

Investments in unit trusts are initially recognised at cost and then subsequently stated at fair value at each year end date.

2. Donation, Plate Collection and Gift Aid

The following are the receipts for the year:

	2022 £	2021 £
Donations and Plate Collection	38,490	41,576
Bequest	1,000	-
Gift Aid	7,288	6,821
Total	<u>46,788</u>	<u>48,397</u>

3. Recharges

The following are the recharges for the year:

	2022 £	2021 £
Salary	21,401	20,792
Other	1,616	1,490
Total	<u>23,017</u>	<u>22,282</u>

The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and their details of office and locomotory allowances. As the Incumbent, is responsible for the grouped parishes of St Saviours, Connor and St Patrick's, Antrim the stipend and office and locomotory allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches.

4. Clergy Payment, Locomotory and Other

The following is a breakdown of costs relating to the Incumbent and payments to the clergy pension scheme:

	2022	2021
	£	£
Gross	41,797	40,794
Employers NIC	3,541	3,508
Employers Pension	7,153	6,945
	<u>52,491</u>	<u>51,247</u>
Directly From St Patrick's Bank Account	(4,976)	(4,831)
Paid From St Saviour's Bank Account	<u>47,515</u>	<u>46,416</u>

Salary costs (excluding pension) are recharged 50% to St Patrick's, Antrim. St Patrick's pays directly for half of the pension costs required by the Clergy Defined Contribution Pension Scheme. See note 3.

5. Organist and Relief Ministers

The following payments were made during the year:

	2022	2021
	£	£
Organist	3,275	3,240
Relief Ministers	260	200
	<u>3,535</u>	<u>3,440</u>

6. Diocesan Fund

During the year St Saviour's made contributions to the diocesan fund of £4,297 (2021: £4,593). This fund is designed to ensure that the cost of sustaining the diocese and its mission is shared proportionally (the stronger parishes contributing more than the weaker).

7. Running and Maintenance Costs

The following payments were made during the year:

	2022	2021
	£	£
Church	7,565	5,766
Rectory	3,232	2,980
Total	<u>10,797</u>	<u>8,746</u>

Running costs associated with the rectory are recharged 50% to St Patrick's, Antrim. See note 3.

8. Collections for Third Parties

During the 2022 the following collections were undertaken:

	2022	2021
	£	£
Collection at RBP Service - Lord Enniskillen Memorial W & O	278	-
Rural Deanery Lenten Services- Alzheimer's	146	-
	<u>424</u>	<u>-</u>

9. Auditors/Independent Examiners Costs

A gift voucher for £70 was provided to the independent examiner.

10. Non-Current Assets

Refer to note 1b for non-current assets disclosure.

11. Reconciliation of Cash Funds

	2022	2021
	£	£
Total Cash Funds at 1 January	60,007	54,879
Receipts for the Year	73,126	71,733
Payments for the Year	(70,513)	(66,605)
Total Cash Funds at 31 December	<u>62,620</u>	<u>60,007</u>

Transfers have been made between the general account and the restoration account. These relate to Gift Aid and refunding the costs of repairs. A transfer was also made to the mission account. The total of these transfers for 2022 was £2,017 (2021: £1,648).

12. Liabilities

There are no liabilities recorded, as the accounts have been prepared on a receipts and payments basis.

13. Movement in Funds

	At 1 Jan 2022	Incoming Resources	Outgoing Resources	Transfer	At 31 Dec 2022
Restricted Funds					
Restoration	67,008	5,457	(2,022)	1,517	71,960
Mission	151	240	(720)	500	171
	<u>67,159</u>	<u>5,697</u>	<u>(2,742)</u>	<u>2,017</u>	<u>72,131</u>
Unrestricted Funds					
General	(7,152)	67,429	(67,771)	(2,017)	(9,511)
	<u>(7,152)</u>	<u>67,429</u>	<u>(67,771)</u>	<u>(2,017)</u>	<u>(9,511)</u>
Total Funds	<u>60,007</u>	<u>73,126</u>	<u>(70,513)</u>	<u>-</u>	<u>62,620</u>

Purposes of Restricted Funds:

Restoration Fund – funds held to carry out repairs and restoration work to church, paths, buildings as and when required.

Mission Fund - supporting the work of church missions and related charities.

Purposes of General Fund:

These are unrestricted funds, used for the day-to-day running costs relating to the Parish.

14. Related Party Transactions

The following are related party transactions, which were undertaken during the year:

Name	Nature of relationship	Nature of transaction	Transaction amount (£)
Rev I Magowan	Trustee	Employment/Running Costs of Rectory *	55,723
Ms E Colgan	Trustee	Fees for Service of Organist	3,240
St Patrick's Church, Antrim	Rev I Magowan is responsible for this Parish.	Shared Costs of Employment/Running Costs of Rectory *	23,017
Mr W Matthews	Son of a Trustee	Donation for Printing and Travel	360

* The Rev I Magowan receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland and details of office and locomotory allowances. Figures disclosed include employers' costs for national insurance and contributions to the Clergy Defined Contribution Pension Scheme. As the Incumbent, is responsible for the grouped parishes of St Saviour's, Connor and St Patrick's, Antrim the stipend and office and locomotory

allowances are shared equally between both churches. The running costs associated with living accommodation (Glebe House) are also shared between both churches. See notes 3, 4 and 7.

A number of Relief Ministers have been paid a fee for providing cover during periods of the annual leave of the Rev I Magowan during 2022. The value of these are not material and do not exceed £500 for the year.

Mrs H Magowan is a Trustee and Honorary Treasurer for St Saviours, Connor. Mrs H Magowan is the wife of the Rev I Magowan.

Trustees may be reimbursed for out of pocket expenses in respect of minor costs incurred on behalf of St Saviour's e.g. Sunday School Books. Apart from the aforementioned no other trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.