

Ardfoyle Trust

Northern Ireland · Charity number 103536

Details

Status Received

Registered 2015-10-06

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Mcfarland Graham & Mccombe
41-43 Bachelors Walk
Lisburn
County Antrim
BT28 1xn
BT28 1XN

Phone 02892674447

Activities

Purposes: The Trust is established for the promotion and furtherance of the Christian religion through: a. The relief of poverty, financial and social hardship as need may arise world-wide by providing goods, services, medical care and other grants of money for providing or paying for infrastructure, items, services, facilities and otherwise meeting need and deprivation b. The advancement of education of persons worldwide. Without limitation on the generality of this object to promote for public benefit the education of people in such ways as the directors think fit including by: i. awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education or to prepare for entry to any occupation trade or profession on leaving any educational establishment ii. providing for basic education and facilities for education in underdeveloped countries iii. assisting in such ways as the directors think fit any charity in UK whose aims include advancing education of persons by developing their mental, physical and moral capabilities through leisure time activities c. The relief of sick and disabled persons (including combating addiction to drugs and alcohol and substance abuse) and promotion of their physical and spiritual welfare d. Providing financial support to evangelists, missionaries and organisations promoting the Christian religion

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of religion, The advancement of health or the saving of lives, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Grant making, Medical/health/sickness, Overseas aid/famine relief, Relief of poverty, Religious activities, Welfare/benevolent, Youth development

Who the charity helps: Addictions (drug/solvent/alcohol abuse), General public, Older people, Parents, Physical disabilities, Voluntary and community sector, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£239,882	£118,212	£0	0

Trustees

Name	Role	Appointed
Mr James Mcfarland Lib		
Mr Peter Graham Lib		
Mr Richard Colin Webster Lib		
Mrs Isabella Doris Allister		
Mrs Karen Graham Srn		
Mrs Sarah Margaret Mcfarland Bsc		

Ardfoyle Trust

Northern Ireland - Charity number 103536

Accounts

ARDFOYLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	215,441	22,425
Investments	4	24,441	26,549
Total income		<u>239,882</u>	<u>48,974</u>
Expenditure on:			
Charitable activities	5	118,212	52,397
Total expenditure		<u>118,212</u>	<u>52,397</u>
Net income/(expenditure) and movement in funds		121,670	(3,423)
Reconciliation of funds:			
Fund balances at 1 October 2023		<u>748,961</u>	<u>752,384</u>
Fund balances at 30 September 2024		<u>870,631</u>	<u>748,961</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ARDFOYLE TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investment property	11		459,291		459,289
Current assets					
Debtors	12	67,504		66,435	
Cash at bank and in hand		347,839		227,387	
		<u>415,343</u>		<u>293,822</u>	
Creditors: amounts falling due within one year	13	<u>(4,003)</u>		<u>(4,150)</u>	
Net current assets			<u>411,340</u>		<u>289,672</u>
Total assets less current liabilities			<u>870,631</u>		<u>748,961</u>
The funds of the					
Unrestricted funds	14		<u>870,631</u>		<u>748,961</u>
			<u>870,631</u>		<u>748,961</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 JUNE 2025

.....
Mr J. McFarland

Company registration number NI016968 (Northern Ireland)

ARDFOYLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Ardfoyle Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ARDFOYLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

[Property rented to a group entity is accounted for as tangible fixed assets.]

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ARDFOYLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	212,387	18,140
Grants	3,054	4,285
	<u>215,441</u>	<u>22,425</u>
Donations and gifts		
The Elizabeth Blair Trust	200,000	-
Other	12,387	18,140
	<u>212,387</u>	<u>18,140</u>

ARDFOYLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	20,533	24,138
Interest receivable	3,908	2,411
	<u>24,441</u>	<u>26,549</u>

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Expenditure on charitable activities	114,517	49,015
Share of support and governance costs (see note 6)		
Support	1,648	1,219
Governance	2,047	2,163
	<u>118,212</u>	<u>52,397</u>
Analysis by fund		
Unrestricted funds	<u>118,212</u>	<u>52,397</u>

6 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Rates and water	-	(76)
Insurance	1,583	1,620
Light and heat	-	(114)
Postage and stationery	-	20
Repairs and maintenance	-	(427)
Bank Interest	154	196
Governance	1,958	2,163
	<u>3,695</u>	<u>3,382</u>

ARDFOYLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,600	1,525
- for other financial services	440	390
	<u> </u>	<u> </u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Trustees'	6	6
Secretary	1	1
	<u> </u>	<u> </u>
Total	7	7
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Investment property

	2024
	£
Fair value	
At 1 October 2023 and 30 September 2024	459,291
	<u> </u>

The trustees consider that the investment properties are shown at fair market value.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	67,504	66,435
	<u> </u>	<u> </u>

ARDFOYLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,403	2,530
Accruals and deferred income	1,600	1,620
	<u>4,003</u>	<u>4,150</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	<u>748,961</u>	<u>239,882</u>	<u>(118,212)</u>	<u>870,631</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	<u>752,384</u>	<u>48,974</u>	<u>(52,397)</u>	<u>748,961</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Ardfoyle Trust

Northern Ireland - Charity number 103536

Accounts

ARDFOYLE TRUST

Statement of Financial Activities
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	22,424	-	22,424	25,039
Investment income	4	26,550	-	26,550	29,106
Total		<u>48,974</u>	<u>-</u>	<u>48,974</u>	<u>54,145</u>
EXPENDITURE ON					
Charitable activities					
Governance costs	5	3,382	-	3,382	1,574
Charitable Donations		49,015	-	49,015	73,643
Other		-	-	-	24,808
Total		<u>52,397</u>	<u>-</u>	<u>52,397</u>	<u>100,025</u>
NET INCOME/(EXPENDITURE)		(3,423)	-	(3,423)	(45,880)
RECONCILIATION OF FUNDS					
Total funds brought forward		752,384	-	752,384	798,264
TOTAL FUNDS CARRIED FORWARD		<u>748,961</u>	<u>-</u>	<u>748,961</u>	<u>752,384</u>

The notes form part of these financial statements

ARDFOYLE TRUST

Balance Sheet
30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investment property	11	459,290	-	459,290	459,290
CURRENT ASSETS					
Debtors	12	66,435	-	66,435	56,563
Cash at bank		227,387	-	227,387	240,259
		<u>293,822</u>	<u>-</u>	<u>293,822</u>	<u>296,822</u>
CREDITORS					
Amounts falling due within one year	13	(4,151)	-	(4,151)	(3,728)
		<u>289,671</u>	<u>-</u>	<u>289,671</u>	<u>293,094</u>
NET CURRENT ASSETS					
		<u>748,961</u>	<u>-</u>	<u>748,961</u>	<u>752,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>748,961</u>	<u>-</u>	<u>748,961</u>	<u>752,384</u>
NET ASSETS					
		<u>748,961</u>	<u>-</u>	<u>748,961</u>	<u>752,384</u>
FUNDS					
Unrestricted funds	14			<u>748,961</u>	<u>752,384</u>
TOTAL FUNDS					
				<u>748,961</u>	<u>752,384</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


ARDFOYLE TRUST

Balance Sheet - continued

30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th June 2024 and were signed on its behalf by:


.....
J McFarland - Trustee

ARDFOYLE TRUST

Notes to the Financial Statements for the Year Ended 30 September 2023

1. COMPANY LIMITED BY GUARANTEE

Ardfoyle Trust Ltd is a company limited by guarantee and accordingly does not have share capital. Each member of the company has undertaken to contribute such amounts as will be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	18,139	20,050
Gift aid	4,285	4,989
	<u>22,424</u>	<u>25,039</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	23,650	17,267
Deposit account interest	141	135
Interest receivable	2,271	10,772
Ground Rent received	488	932
	<u>26,550</u>	<u>29,106</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Governance costs	-	3,382	3,382
Charitable Donations	49,015	-	49,015
	<u>49,015</u>	<u>3,382</u>	<u>52,397</u>

ARDFOYLE TRUST

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

6. GRANTS PAYABLE

	2023	2022
	£	£
Charitable Donations	49,015	73,643

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Governance costs	1,219	2,163	3,382

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Trustees	6	7

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,039	-	25,039
Investment income	29,106	-	29,106
Total	54,145	-	54,145
EXPENDITURE ON			
Charitable activities			
Governance costs	1,574	-	1,574
Charitable Donations	73,643	-	73,643
Other	24,808	-	24,808

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	<u>100,025</u>	<u>-</u>	<u>100,025</u>
NET INCOME/(EXPENDITURE)	(45,880)	-	(45,880)
RECONCILIATION OF FUNDS			
Total funds brought forward	798,264	-	798,264
TOTAL FUNDS CARRIED FORWARD	<u>752,384</u>	<u>-</u>	<u>752,384</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2022 and 30 September 2023	<u>459,290</u>
NET BOOK VALUE	
At 30 September 2023	<u>459,290</u>
At 30 September 2022	<u>459,290</u>

The trustees consider that the investment properties are shown at fair market value.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	62,150	51,600
Gift Aid Reclaim	4,285	4,963
	<u>66,435</u>	<u>56,563</u>

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	2,530	2,333
Accruals and deferred income	1,621	1,395
	<u>4,151</u>	<u>3,728</u>

14. MOVEMENT IN FUNDS

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	752,384	(3,423)	748,961
TOTAL FUNDS	<u>752,384</u>	<u>(3,423)</u>	<u>748,961</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,974	(52,397)	(3,423)
TOTAL FUNDS	<u>48,974</u>	<u>(52,397)</u>	<u>(3,423)</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	798,264	(45,880)	752,384
TOTAL FUNDS	<u>798,264</u>	<u>(45,880)</u>	<u>752,384</u>

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,145	(100,025)	(45,880)
TOTAL FUNDS	<u>54,145</u>	<u>(100,025)</u>	<u>(45,880)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	798,264	(49,303)	748,961
TOTAL FUNDS	<u>798,264</u>	<u>(49,303)</u>	<u>748,961</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,119	(152,422)	(49,303)
TOTAL FUNDS	<u>103,119</u>	<u>(152,422)</u>	<u>(49,303)</u>

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Ardfoyle Trust

Northern Ireland - Charity number 103536

Annual report

ARDFOYLE TRUST

Report of the Trustees for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company aims to continually support its charitable activities during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the current financial year the company has continued to support various charitable activities.

FUTURE PLANS

The company will continue to support its charitable activities in the future through charitable donations and gift aid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company is governed by the members throughout the year on a rotational basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI016968 (Northern Ireland)

Registered Charity number

103536

Registered office

41-43 Bachelors Walk
Lisburn
Antrim
BT28 1XN

Trustees

J McFarland
Mrs M McFarland
Mrs ID Allister
P Graham
RC Webster
Mrs KM Graham

Company Secretary

Mrs A Wilson

ARDFOYLE TRUST

Report of the Trustees
for the Year Ended 30 September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr ASC Wylie FCA
ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Solicitors

McFarland, Graham & McCombe
41-43 Bachelors Walk
Lisburn
Co Antrim
BT28 1XN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24th June 2024 and signed on its behalf by:



.....
Mrs A Wilson - Secretary

Ardfoyle Trust

Northern Ireland - Charity number 103536

Annual return

Independent Examiner's Report to the Trustees of
ARDFOYLE TRUST

I report on the accounts of the company for the year ended 30 September 2023, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr ASC Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: 24th June 2024

Ardfoyle Trust

Northern Ireland - Charity number 103536

Accounts

ARDFOYLE TRUST

Statement of Financial Activities
for the Year Ended 30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,039	-	25,039	34,662
Investment income	4	29,106	-	29,106	11,282
Total		<u>54,145</u>	<u>-</u>	<u>54,145</u>	<u>45,944</u>
EXPENDITURE ON					
Charitable activities					
Governance costs	5	1,574	-	1,574	1,582
Charitable Donations		73,643	-	73,643	52,939
Support costs		-	-	-	7,801
Other		24,808	-	24,808	-
Total		<u>100,025</u>	<u>-</u>	<u>100,025</u>	<u>62,322</u>
NET INCOME/(EXPENDITURE)		(45,880)	-	(45,880)	(16,378)
RECONCILIATION OF FUNDS					
Total funds brought forward		798,264	-	798,264	814,642
TOTAL FUNDS CARRIED FORWARD		<u>752,384</u>	<u>-</u>	<u>752,384</u>	<u>798,264</u>

ARDFOYLE TRUST

Balance Sheet
30 September 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investment property	11	459,290	-	459,290	459,290
CURRENT ASSETS					
Debtors	12	56,563	-	56,563	148,013
Cash at bank		240,259	-	240,259	192,686
		<u>296,822</u>	<u>-</u>	<u>296,822</u>	<u>340,699</u>
CREDITORS					
Amounts falling due within one year	13	(3,728)	-	(3,728)	(1,725)
NET CURRENT ASSETS					
		<u>293,094</u>	<u>-</u>	<u>293,094</u>	<u>338,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>752,384</u>	<u>-</u>	<u>752,384</u>	<u>798,264</u>
NET ASSETS					
		<u>752,384</u>	<u>-</u>	<u>752,384</u>	<u>798,264</u>
FUNDS					
Unrestricted funds	14			<u>752,384</u>	<u>798,264</u>
TOTAL FUNDS					
				<u>752,384</u>	<u>798,264</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

continued...

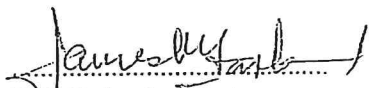
ARDFOYLE TRUST

Balance Sheet - continued

30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.10.2023 and were signed on its behalf by:


J McFarland - Trustee



ARDFOYLE TRUST

Notes to the Financial Statements for the Year Ended 30 September 2022

1. COMPANY LIMITED BY GUARANTEE

Ardfoyle Trust Ltd is a company limited by guarantee and accordingly does not have share capital. Each member of the company has undertaken to contribute such amounts as will be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

ARDFOYLE TRUST

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	20,050	27,849
Gift aid	4,989	6,813
	<u>25,039</u>	<u>34,662</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	17,267	9,600
Deposit account interest	135	20
Interest receivable	10,772	27
Ground Rent received	932	1,635
	<u>29,106</u>	<u>11,282</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Governance costs	-	1,574	1,574
Charitable Donations	73,643	-	73,643
	<u>73,643</u>	<u>1,574</u>	<u>75,217</u>

continued...

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. GRANTS PAYABLE

	2022	2021
	£	£
Charitable Donations	73,643	52,939

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	24,718	90	24,808
Governance costs	136	1,438	1,574
	<u>24,854</u>	<u>1,528</u>	<u>26,382</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Trustees	7	8

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,662	-	34,662
Investment income	11,282	-	11,282
Total	<u>45,944</u>	<u>-</u>	<u>45,944</u>
EXPENDITURE ON			
Charitable activities			
Governance costs	1,582	-	1,582
Charitable Donations	52,939	-	52,939

continued...

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Support costs	7,801	-	7,801
Total	<u>62,322</u>	<u>-</u>	<u>62,322</u>
NET INCOME/(EXPENDITURE)	(16,378)	-	(16,378)
RECONCILIATION OF FUNDS			
Total funds brought forward	814,642	-	814,642
TOTAL FUNDS CARRIED FORWARD	<u>798,264</u>	<u>-</u>	<u>798,264</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2021 and 30 September 2022	<u>459,290</u>
NET BOOK VALUE	
At 30 September 2022	<u>459,290</u>
At 30 September 2021	<u>459,290</u>

The trustees consider that the investment properties are shown at fair market value.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	51,600	141,200
Gift Aid Reclaim	4,963	6,813
	<u>56,563</u>	<u>148,013</u>

continued...

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
VAT	£	£
Accruals and deferred income	2,333	329
	<u>1,395</u>	<u>1,396</u>
	<u>3,728</u>	<u>1,725</u>

14. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	798,264	(45,880)	752,384
	<u>798,264</u>	<u>(45,880)</u>	<u>752,384</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,145	(100,025)	(45,880)
	<u>54,145</u>	<u>(100,025)</u>	<u>(45,880)</u>

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	814,642	(16,378)	798,264
	<u>814,642</u>	<u>(16,378)</u>	<u>798,264</u>

ARDFOYLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,944	(62,322)	(16,378)
TOTAL FUNDS	<u>45,944</u>	<u>(62,322)</u>	<u>(16,378)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	814,642	(62,258)	752,384
TOTAL FUNDS	<u>814,642</u>	<u>(62,258)</u>	<u>752,384</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,089	(162,347)	(62,258)
TOTAL FUNDS	<u>100,089</u>	<u>(162,347)</u>	<u>(62,258)</u>

Ardfoyle Trust

Northern Ireland - Charity number 103536

Annual report

ARDFOYLE TRUST

Report of the Trustees for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company aims to continually support its charitable activities during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the current financial year the company has continued to support various charitable activities.

FUTURE PLANS

The company will continue to support its charitable activities in the future through charitable donations and gift aid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company is governed by the members throughout the year on a rotational basis

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI016968 (Northern Ireland)

Registered Charity number

103536

Registered office

41-43 Bachelors Walk

Lisburn

Antrim

BT28 1XN

Trustees

J McFarland

Mrs M McFarland

Mrs ID Allister

P Graham

RC Webster

Mrs KM Graham

Company Secretary

Mrs A Wilson

ARDFOYLE TRUST

Report of the Trustees
for the Year Ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr ASC Wylie FCA
ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Solicitors

McFarland, Graham & McCombe
41-43 Bachelors Walk
Lisburn
Co Antrim
BT28 1XN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24th June 2023..... and signed on its behalf by:



.....
Mrs A Wilson - Secretary

Ardfoyle Trust

Northern Ireland - Charity number 103536

Annual return

Independent Examiner's Report to the Trustees of
ARDFOYLE TRUST

I report on the accounts of the company for the year ended 30 September 2022, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

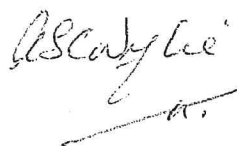
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr ASC Wylie FCA



ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: 26th June 2023