

South Armagh Rural Women's Network

Statement of Financial Activities For the year ended 31 March 2025

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
INCOMING RESOURCES					
Activities in furtherance of the charity's objectives:					
Grant receivable	-	61,135	-	61,135	72,601
Income from charitable activities	8,107	-	-	8,107	2,848
Activities for generation funds					
Interest receivable	-	-	-	-	-
Other income	-	-	-	-	-
Total income resources	8,107	61,135	-	69,242	75,449
RESOURCES EXPENDED					
Charitable expenditure:					
Costs in furtherance of Charitable objectives	-	17,237	-	17,237	20,841
Management and administration	-	54,009	-	54,009	52,868
Total resources expended	-	71,246	-	71,246	73,709
Net incoming resources for the year	8,107	(10,111)	-	(2,004)	1,740
Balance brought forward	44,299	(19,579)	-	24,720	22,980
Balance carried forward	52,406	(29,690)	-	22,716	24,720

South Armagh Rural Women's Network

Balance sheet as at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,950		2,438
Current assets					
Cash at bank and in hand		28,081		26,002	
		<u>28,082</u>		<u>26,002</u>	
Creditors: amounts falling Due within one year	4	<u>(7,315)</u>		<u>(3,719)</u>	
Net current liabilities			<u>20,766</u>		<u>22,282</u>
Total assets less current liabilities			<u>22,716</u>		<u>24,720</u>
Assets/(Deficiency of assets)			<u><u>22,716</u></u>		<u><u>24,720</u></u>
Funds					
Unrestricted Funds			52,406		44,299
Restricted Funds			<u>(29,690)</u>		<u>(19,579)</u>
Total Funds	5		<u><u>22,716</u></u>		<u><u>24,720</u></u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

South Armagh Rural Women's Network

Balance sheet (continued)

Directors' statements required by Section 475(2) and (3)

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
- b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2025, and
- c) That we acknowledge our responsibilities for:
 - 1) Ensuring that the company keeps accounting record which comply with Section 386; and
 - 2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small company's regime and in accordance with FRS102 SORP.

The financial statements were approved by Board on 22 December 2025 and signed on its behalf by

Signed: _____

Chairperson

The notes on pages 6 to 9 form an integral part of these financial statements

Page 6
South Armagh Rural Women's Network

Notes to the financial statements
for the year ended 31 March 2025

1. Accounting policies

1.1. Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (SORP FRS 102).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
-------------------------------------	----------------------

1.3. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grant towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Operating profit/(loss)

	2025	2024
Operating profit/ (loss) is stated after charging:	£	£
Depreciation and other amounts written of tangible assets	<u>488</u>	<u>609</u>

Page 7
South Armagh Rural Women's Network

Notes to the financial statements
for the year ended 31 March 2025

.....continued

3. Tangible fixed assets	Fixtures, fittings and equipment £
Cost	
At 1 April 2024	13,951
Additions	
At 31 March 2025	<u>13,951</u>
Depreciation	
At 1 April 2024	11,513
Charge for the year	<u>488</u>
At 31 March 2025	<u>12,001</u>
Net book values	
At 1 April 2024	<u>2,438</u>
At 31 March 2025	<u><u>1,950</u></u>

South Armagh Rural Women's Network

Notes to the financial statements for the year ended 31 March 2025

.....continued

4.	Creditors: amounts falling due within one year	2025 £	2024 £
	Accruals	<u>7,315</u> 7,315	<u>3,719</u> 3,719
5.	Funds	2025 £	2024 £
	Unrestricted Funds	52,406	44,299
	Restricted Funds	<u>(29,690)</u>	<u>(19,579)</u>
	Total Funds	<u>22,716</u>	<u>24,720</u>

South Armagh Rural Women's Network

The following pages do not form part of the statutory accounts

South Armagh Rural Women's Network

Detailed profit and loss account

And expenses schedule for the year ended 31 March 2025

	2025	
	£	£
Income		
VSS Funding	57,235	
N & M DC	1,500	
CDHN	2,400	
Fundraising	8,107	
	<hr/>	
	69,242	
 Administrative expenses		
Wages and salaries		41,511
Staff Pension costs		2,903
Exchange differences		(8)
Rent payable		3,881
Insurance		274
Printing, postage and stationery		352
Travelling & Expenses		323
Companies House		55
Accountancy		1,010
Maintenance		887
Bank charges		126
Software		105
Telephone		2,103
Depreciation on FF & Equipment		<u>488</u>
	<hr/>	
	54,009	
 Operation profit/(loss)		 <u><u>15,233</u></u>