



# ANNUAL ACCOUNTS

1st January – 31st December 2024

**NAME OF CHARITY:**

Towerview Church, Bangor

**CHARITY NUMBER:**

NI 103507

**ADDRESS:**

47 Towerview Crescent, Bangor, BT19 6AZ

**TRUSTEES:**

Dr. Ivan Filby  
Mr. Colin McClean  
Mr. Luke Hamilton  
Mrs. Hannah Riddles  
Mr. Andrew McKenzie

**PASTOR**

Rev. Kathie Filby

**TREASURER:**

Dr. Ivan Filby (Interim)

**ASSETS:**

Church building and contents £810,000

**LIABILITIES:**

Nil

**TOWERVIEW CHURCH, BANGOR**  
**FINANCIAL STATEMENT 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2024**

**INCOME**

	Notes	2024	2023
<b>Balance B/F</b>		<b>£31,103.03</b>	<b>£33,066.97</b>
Offerings		£44,135.62	£35,834.76
Gift Aid		£9,210.81	£9,789.25
Prayer Meeting	1		£328.40
Special Missions		£550	£130.00
Foreign Missions		£2600	£2,600.00
Grants and Rebates	2	£28,115.1	£60,003.53
<b>TOTAL</b>		<b>£84,611.53</b>	<b>£108,658.94</b>
<b>GRAND TOTAL</b>		<b>£115,714.56</b>	<b>£141,752.91</b>

**EXPENDITURE**

Pastoral Expenses	Notes	2024	2023
Pastor's Salary	3	£19024.48	£20,323.49
Travel allowance	4	£1679.86	£555.92
Pension Fund		£2,322.34	£2,174.04
Telephone		£258.00	£230.00
Food & Accommodation		£500.00	£334.94
FM Group Life Insurance		£572.12	£671.45
Pastoral Assistant		£400.00	£400.00
Payroll Expenses		£148.40	
<b>TOTAL</b>		<b>£24,904.34</b>	<b>£24,689.84</b>

**Schools & Community Outreach Worker**

	Notes	2024	2023
Salary	5	£21,302.14	£20,587.12
Pension Fund		£0.00	£0.00
The Café & Hub			£157.18
Pumpkin Party			£549.02
Community and Schools		£3634.44	
<b>TOTAL</b>		<b>£24,936.58</b>	<b>£21,293.32</b>
<b>INLAND REVENUE</b>	6	<b>£7,404.35</b>	<b>£7,745.82</b>
<b>TOTAL STAFF</b>		<b>£57,245.27</b>	<b>£53,728.98</b>

**TOWerview CHURCH, BANGOR**  
**FINANCIAL STATEMENT 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2024**

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**EXPENDITURE (continued)**

<b>Church Expenses</b>	<b>Notes</b>	<b>2024</b>	<b>2023</b>
Church Insurance		£1744.98	£1,776.81
Electricity		£2935.88	£4,453.45
Advertising, Printing & Outreach		£161.63	£283.10
C.C.L.I. (Music Licence)		£560.26	£371.00
Speakers/Visiting Ministries		£0.0	£0.00
Maintenance		£5407.86	£12,909.16
Water Services		£561.47	£306.17
Bank Charges		£93.46	£193.41
Cleaning		£399.92	£0
Gifts & Flowers		£349.74	£846.17
Play Resources		£0	£111.97
Foreign Missions (By members)		£2,050	£2,570.00
I.T.		£341.79	£914.26
Children's Ministries			£349.38
Broadband		£303.87	£120.42
Books		£92.00	£47.39
Stationary		£152.21	£304.09
Postage		£22.00	£66.34
Catering		£787.08	£2,080.85
Decoration		£169.77	£0.00
Equipment		£579.87	£9,739.74
Miscellaneous		£245.60	£11,942.77
<b>TOTAL</b>		<b>£16,958.76</b>	<b>£49,386.77</b>
U.K. Headquarters		£2,354.00	£2,079.00
Missions		£3,640.00	£4,160.00
<b>TOTAL</b>		<b>£5,994.00</b>	<b>£6,239.00</b>
<b>TOTAL EXPENDITURE</b>		<b>£80,199.03</b>	<b>£109,354.97</b>
<b>Balance</b>		<b>£35,515.53</b>	<b>£32,397.94</b>

**TOWerview CHURCH, BANGOR**  
**FINANCIAL STATEMENT 1<sup>ST</sup> JANUARY TO 31<sup>ST</sup> DECEMBER 2024**

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**Notes:**

1. Prayer meeting offerings are not separately counted in 2024.
2. We are grateful to the various foundations, trusts, and individual donors who gave to support our Schools and Community Outreach ministry. We are also thankful for the rebate we received from Action Renewables for the Solar energy sold to the national grid.
3. Pastor contract reduced to ten month as her request.
4. Travel includes travel and accommodation for the Pastor, Assistant Pastor, Lay Delegate, and Pastoral Assistant to attend FM Annual Conference and FM Leadership Conference in England.
5. Pension details for the Schools & Outreach Worker have not yet been received.
6. Inland Revenue costs include payments to HMRC for the Pastor and the Schools & Outreach Worker.

**FREEWILL OFFERINGS (January – December 2023)**

By envelope number			
1		17	
2		18	
3		19	
4		20	
5		21	
6		22	
7		23	
8		24	
9		25	
10		26	
12		29	
15			
16			