

Company Registration Number: NI038364
Charity Number: NIC103505

Down Armagh Rural Transport Partnership
(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements
for the financial year ended 31 March 2025

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Down Armagh Rural Transport Partnership
(A company limited by guarantee, not having a share capital)
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Down Armagh Rural Transport Partnership
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TRUSTEES' AND OTHER INFORMATION

Trustees	John Spiers John Magennis Robert John Verner John Kane Alan Gilmore
Charity Number in Northern Ireland	NIC103505
Company Registration Number	NI038364
Registered Office and Principal Address	10 Charlestown Avenue Portadown Co. Armagh BT63 5ZF Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants and Statutory Auditors 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Principal Bankers	Danske Bank 39 Market St Lurgan Co. Armagh BT66 6AB Northern Ireland

Down Armagh Rural Transport Partnership

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Down Armagh Rural Transport Partnership present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Aims & Objectives

Down Armagh Rural Transport (DART) provides affordable, accessible, community transport services in response to the needs of people living in the Craigavon and Banbridge area. DART secures grants and donations to support provision of subsidized transport for beneficiaries. DART deliver services using community minibuses and volunteer's cars.

DART provides information and advice to enable people to avail of various means of travel to enable access to local services. DART works in partnership with other transport providers to ensure alternatives and linkages to other transport services are available for individuals and community organisations.

Structure, Governance and Management

Structure

Governing Document

Down Armagh Rural Transport Partnership is a company limited by guarantee governed by its Memorandum and Articles of Association. In the event of the charity being wound up, the liability in the respect of the guarantee is limited to £1 per member of the charity. The company is under the control of the directors who are, therefore, acting trustees for the charity.

Appointment of acting Trustees / Directors

As described in the Articles of Association a new director may be eligible for appointment if 21 days before the annual general meeting, written notice is deposited with the registered office of the intended proposal, signed by a member and signed by the person being proposed, so as to indicate his/ her willingness to be elected.

Trustee Induction and Training

New trustees are briefed on their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the Board and decision-making processes and recent financial performance of the charity. Trustees are encouraged to view the Charities Commission website so as to gain a full understanding of trustee roles and responsibilities.

Review of Activities, Achievements and Performance

Despite continuing fiscal pressure and a 35% real-term reduction in public funding since 2018, DART completed over 26,000 passenger trips across its services. These trips included essential access to medical care, education, employment, and community participation. A major achievement was the continued delivery of the Access Plus program funded by Motability, now in its second year, supporting 2,498 individual specialist trips for children and adults with disabilities, up by 94% on year one figures.

This year marked the completion of a full digital transformation programme, encompassing booking systems, driver scheduling, user communications, and financial operations. These upgrades, supported through capital investment, have significantly reduced back-office costs, improved service efficiency, and enhanced the user experience. DART now operates as a fully digital organisation across all business areas.

As part of its commitment to future-proofing services, DART has continued to diversify beyond DfI core funding. A major milestone was reached in 2024/25 with the planning and development of a DVSA-approved Driver Training Centre, due

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

to launch in 2025/26. This new facility will deliver certified D1 driver training and Driver Certificate of Professional Competence (CPC) modules, generating earned income to cross-subsidise core community transport services. Critically, four in-house trainers successfully achieved the VRQ qualification, enabling DART to internally deliver CPC D1 courses to a professional standard. This investment in workforce capacity not only supports the new training enterprise but also strengthens DART's long-term sustainability and regional impact.

A key achievement in 2024/25 was the revitalisation of the Disability Action Transport Scheme (DATS) in Craigavon and Banbridge, driven by the successful implementation of DART's strategic marketing plan. This initiative resulted in a 55.4% increase in passenger numbers during the year. The service now features fully digital and mobile sign-up options and a significantly streamlined customer journey, enabling quicker access from registration to first trip. This transformation has strengthened local engagement and positioned DATS as a more accessible and responsive transport solution for disabled users.



The Drive to Thrive program continued to grow, enabling local volunteers to receive professional driving qualifications in exchange for community service. This innovative model supports both social mobility and transport sustainability while embedding DART deeper within the local community infrastructure.

DART has actively lobbied Minister Liz Kimmons and the Department for Infrastructure to address the precarious funding model for community transport. The organisation has made clear calls for an end to discretionary funding arrangements and a commitment to a multi-year funding settlement, policy clarity, and greater integration of community transport within the transport network in Northern Ireland. Our advocacy efforts are driven by a vision of transport as a foundational service for inclusion, independence, and regional cohesion.



The achievements of 2024/25 demonstrate DART's ongoing resilience, adaptability, and strategic intent in a challenging policy and funding landscape. Through a focus on innovation, digital integration, and the development of sustainable income streams, DART continues to deliver essential services to the communities that rely on them most. DART remains deeply committed to its mission of inclusion and accessibility and enters 2025/26 with a renewed focus on capacity building, partnership working, and long-term impact.

Financial Results

At the end of the financial year the company has assets of £694,618 (2024 - £652,371) and liabilities of £15,299 (2024 - £18,268). The net assets of the company have increased by £45,216.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

John Spiers
John Magennis
Robert John Verner
John Kane
Alan Gilmore

In accordance with the Articles of Association, the directors retire by rotation and being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Down Armagh Rural Transport Partnership subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Reserves Policy

The Reserves policy has been updated during the course of the current year by the trustees. A new free reserves target of between three to six months' running costs, up to a maximum of £420,000, has been agreed. In addition, the capital replacement reserve target is still £280,000, which the trustees feel would be sufficient for the replacement of fleet vehicles and accessible equipment as they reach the end of their natural life cycle. No change was made to the contingency reserve.

The Trustees feel that these levels of reserves are essential to enable the Charity to continue to provide its activities for the foreseeable future. The Reserves Policy is an integral part of the charity's planning, budget and forecasts

Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped achieve the charity purposes and provide a benefit to the beneficiaries.

Down Armagh Rural Transport (DART) Partnership exists to develop, deliver and maintain not-for-profit accessible community transport options for the public benefit of our members.

Our public benefit provided through our transport services reduces social isolation and social exclusion by reaching the hard to reach and providing access to essential services and connections to the wider community.

Our services improve the quality of life and health and well-being for our users by enabling access to health and medical facilities.

DART's services also target social need by facilitating access to training and employment opportunities for our members.

Our organisation is committed to community development principles and we work in close partnership with other organisations and charities engaged in promoting the relief of persons who are in need through the provision of appropriate services.

Other direct benefits include the promotion of volunteering and training which provides public benefit to groups and communities and the provision of accredited driver training which enhances the skills and personal development of community volunteers.

Certification statement

We confirm that the RTF & ARTS grant has been used solely for the purposes intended and in accordance with the terms and conditions of the grant.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

The Auditors

The auditors, Daly Park & Company Ltd, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 23/6/25 and signed on its behalf by:

John Magennis
Director



Alan Gilmore
Director



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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Down Armagh Rural Transport Partnership for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 23/6/25 and signed on its behalf by:

John Magennis
Director



Alan Gilmore
Director



INDEPENDENT AUDITOR'S REPORT

to the Members of Down Armagh Rural Transport Partnership

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Down Armagh Rural Transport Partnership ('the company') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Down Armagh Rural Transport Partnership

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

There is an inherent difficulty in detecting irregularities during audit. However the effectiveness of entity's controls, the nature and extent of audit procedures performed, gives us confidence in detecting irregularities

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

to the Members of Down Armagh Rural Transport Partnership

(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ruairi Maginn (Senior Statutory Auditor)

for and on behalf of

DALY PARK & COMPANY LTD

Chartered Accountants and Statutory Auditors

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

23/6/2025

Down Armagh Rural Transport Partnership
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Other Restricted Funds 2025 £	DFI Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Other Restricted Funds 2024 £	DFI Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources									
Voluntary Income	3.1	8,930	284,170	538,065	831,165	16,776	292,367	541,195	850,338
Activities for generating funds	3.2	23,440	-	-	23,440	14,758	-	-	14,758
Investments	3.3	9,458	-	-	9,458	729	-	-	729
Total incoming resources		41,828	284,170	538,065	864,063	32,263	292,367	541,195	865,825
Resources Expended									
Charitable activities	4.1	11,588	265,499	541,760	818,847	14,725	210,135	541,195	766,055
Net incoming/outgoing resources before transfers		30,240	18,671	(3,695)	45,216	17,538	82,232	-	99,770
Gross transfers between funds		71,305	(75,000)	3,695	-	108,744	(108,744)	-	-
Net movement in funds for the financial year		101,545	(56,329)	-	45,216	126,282	(26,512)	-	99,770
Reconciliation of funds:									
Total funds beginning of the year	13	577,774	56,329	-	634,103	451,492	82,841	-	534,333
Total funds at the end of the year		679,319	-	-	679,319	577,774	56,329	-	634,103

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

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Company Number: NI038364

BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	9	66,328	64,918
Current Assets			
Debtors	10	49,166	94,959
Cash at bank and in hand		579,124	492,494
		628,290	587,453
Creditors: Amounts falling due within one year	11	(15,299)	(18,268)
Net Current Assets		612,991	569,185
Total Assets less Current Liabilities		679,319	634,103
Funds			
Other Restricted trust funds		-	56,329
Designated funds (Unrestricted)		350,000	350,000
General fund (unrestricted)		329,319	227,774
Total funds	13	679,319	634,103

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 23/6/25 and signed on its behalf by

John Magennis
Director



Alan Gilmore
Director



Down Armagh Rural Transport Partnership
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Down Armagh Rural Transport Partnership is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 10 Charlestown Avenue, Portadown, Co. Armagh, BT63 5ZF, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 50% Straight line
Motor vehicles	- 50% Straight line

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Other Restricted Funds £	DFI Restricted Funds £	2025 £	2024 £
DFI Restricted Income:					
DRD Rural Transport Fund			287,334		275,752
Assisted Rural Transport Scheme			68,766		76,250
Disability Action Transport Scheme			179,129		186,921
Dial A Lift Passenger Fare			2,836		2,272
Other Restricted Funds		284,170			292,367
Unrestricted Funds	41,828				16,776

3.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Transport Services & Training	23,440	-	23,440	14,758

3.3 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Investments	9,458	-	9,458	729

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Direct Service Delivery Costs	470,463	-	1,012	471,475	444,190
Dispatch Function Costs	150,925	-	12,755	163,680	171,105
Administration & Support	56,741	-	126,951	183,692	150,760
	678,129	-	140,718	818,847	766,055

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. ANALYSIS OF SUPPORT COSTS

	2025 £	2024 £
Audit Fees	2,750	2,500
Depreciation	104,984	67,851
General Expenses	5,431	4,309
Bank Charges	350	370
General Office Costs	27,203	26,568
	<u>140,718</u>	<u>101,598</u>

6. NET INCOMING RESOURCES

	2025 £	2024 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	104,984	67,851
(Surplus)/deficit on disposal of tangible fixed assets	(4,583)	1,435
Auditor's remuneration:		
- audit services	2,750	2,500
	<u>103,151</u>	<u>71,786</u>

7. INVESTMENT AND OTHER INCOME

	2025 £	2024 £
Bank interest	9,458	729
	<u>9,458</u>	<u>729</u>

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Employees	<u>12</u>	<u>12</u>
The staff costs comprise:		
	2025 £	2024 £
Wages and salaries	186,128	188,366
Pension costs	4,451	4,463
	<u>190,579</u>	<u>192,829</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	8,500	45,479	258,285	312,264
Additions	-	10,978	100,000	110,978
Disposals	-	(14,197)	-	(14,197)
At 31 March 2025	8,500	42,260	358,285	409,045
Depreciation				
At 1 April 2024	3,400	38,471	205,475	247,346
Charge for the financial year	1,700	7,974	95,310	104,984
On disposals	-	(9,613)	-	(9,613)
At 31 March 2025	5,100	36,832	300,785	342,717
Net book value				
At 31 March 2025	3,400	5,428	57,500	66,328
At 31 March 2024	5,100	7,008	52,810	64,918

10. DEBTORS

	2025 £	2024 £
Trade debtors	21,836	17,677
Amounts owed by related parties	-	3,837
Other debtors	23,980	67,019
Taxation and social security costs	3,350	6,426
	49,166	94,959

11. CREDITORS

Amounts falling due within one year	2025 £	2024 £
Taxation and social security costs	6,820	7,747
Accruals and deferred income	8,479	10,521
	15,299	18,268

12. RESERVES

	2025 £	2024 £
At the beginning of the year	634,103	534,333
Surplus for the financial year	45,216	99,770
At the end of the year	679,319	634,103

Down Armagh Rural Transport Partnership

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	451,492	82,841	534,333
Movement during the financial year	126,282	(26,512)	99,770
At 31 March 2024	577,774	56,329	634,103
Movement during the financial year	101,545	(56,329)	45,216
At 31 March 2025	679,319	-	679,319

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
<u>DFI Restricted Funds:</u>					
DRD Rural Transport Fund	-	287,334.00	- 287,334.00		-
Assisted Rural Transport Scheme	-	68,766.00	- 72,461.00	3,695.00	-
Disability Action Transport Scheme	-	179,129.00	- 179,129.00		-
Dial A Lift Passenger Fares	-	2,836.00	- 2,836.00		-
	-	538,065.00	- 541,760.00	3,695.00	-
<u>Other Restricted Funds:</u>					
Rank Foundation	24,000.00	44,222.00	- 68,222.00		-
Motability	18,973.00	217,154.00	- 161,127.00	- 75,000.00	-
SHSCT	13,356.00	22,794.00	- 36,150.00		-
	56,329.00	284,170.00	- 265,499.00	- 75,000.00	-
<u>Unrestricted Funds:</u>					
Unrestricted- Capital Replacement	280,000.00				280,000.00
Unrestricted- Contingency	70,000.00				70,000.00
Unrestricted General	227,774.00	41,828.00	- 11,588.00	71,305.00	329,319.00
	577,774.00	41,828.00	- 11,588.00	71,305.00	679,319.00
Total Funds	634,103.00	864,063.00	- 818,847.00	-	679,319.00

The Unrestricted Capital Replacement Reserve represents the approximate cost to fund four replacement vehicles. The charity currently has five minibuses coming up to ten years old which will need to be replaced to continue to provide all its existing services.

Down Armagh Rural Transport Partnership

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Endowment capital Expendable	199,493	598,087	-	797,580
Restricted trust funds	17,400	126,478	-	143,878
Unrestricted general funds	(150,565)	497,407	(608,981)	(262,139)
	66,328	1,221,972	(608,981)	679,319

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

16. TRUSTEE REMUNERATION

None of the Trustees received nor waived any remuneration for their services as Trustees in either the current or previous financial year