

# Cushendun Building Preservation Trust

Northern Ireland · Charity number 103472

## Details

Known as	CBPT
Status	Received
Registered	2016-06-10
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

Address	1 Church Lane Cushendun Ballymena County Antrim Bt44 0ps BT44 0PS
Phone	07932776107
Email	<a href="mailto:info@cushendunbpt.org">info@cushendunbpt.org</a>
Website	<a href="http://www.cushendunbpt.org">www.cushendunbpt.org</a>

## Activities

**Purposes:** The objects of the Charity are to preserve for the benefit of the people of Cushendun and of the Nation, the historical, architectural and constructional heritage that may exist in and around Cushendun in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest ("the Objects")

**What the charity does:** The advancement of the arts, culture, heritage or science

**How the charity works:** Arts,Community development,Cultural,Environment/sustainable development/conservation,Heritage/historical,Rural development,Volunteer development

**Who the charity helps:** General public,Older people,Specific areas of deprivation,Volunteers

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£90,035	£79,205	£0	3

## Trustees

Name	Role	Appointed
Katy English		
Mr Anthony Kennedy		
Mr Gerard Mchugh		
Mr William Colvin		
Mrs Claire Mckeegan		
Mrs Shirley Mcauley		
Ms Anne Murphy		
Ms Fiona Lynch		
Ms Jude Mcneill		
Ms Julie Antonette		

**Cushendun Building Preservation Trust**

Northern Ireland - Charity number 103472

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# Accounts

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**Company registration number: NI066318**  
**NI charity number: 103472**

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 March 2025**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

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**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Jude McNeill	
	Julie Antonette Kinsella	
	Paul O'Hara	Resigned 23 November 2023
	Maria McAllister	Resigned 5 January 2025
	James Skivington	
	Frances Swail	Resigned 23 November 2023
	Gerard Anthony Swail	Resigned 23 November 2023
	Philippa Katharine English	Appointed 12 July 2025
	Anthony Kennedy	
	Claire McKeegan	Appointed 11 October 2023
	Shirley Maria McAuley	Appointed 23 November 2023
	William Colvin	
	Seana Frances McSparran	Resigned 12 July 2025
	Fiona Lynch	
	Caroline Anne Quinn	Resigned 12 July 2024
	Clare McKay	Resigned 12 July 2025
	Anne Murphy	Appointed 12 July 2025

**Secretary** William Colvin

**Company number** NI066318

**NI charity number** 103472

**Registered office** The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Business address** The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Accountants** Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Year ended 31 March 2025**

The trustees, who are also the directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**Reference and administrative details**

**Registered charity name**                      Cushendun Building Preservation Trust

**Charity registration number**              103472

**Company registration number**            NI066318

**Principal office and registered office**    The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Business address**                            The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Year ended 31 March 2025**

**Trustees and directors**

The trustees and directors who served the company during the year were as follows:

Fiona Lynch	
Maria McAllister	(Resigned 5 January 2025)
James Skivington	
Jude McNeill	
Julie Antonette Kinsella	
Philippa Katharine English	(Appointed 12 July 2025)
Seana Frances McSparran	(Resigned 12 July 2025)
Anthony Kennedy	(Treasurer)
Claire McKeegan	(Appointed 11 October 2023)
Shirley Maria McAuley	(Appointed 23 November 2023)
Caroline Anne Quinn	(Resigned 12 July 2024)
Clare McKay	(Resigned 12 July 2025)
William Colvin	(Director and company Secretary)
Anne Murphy	(Appointed 12 July 2025)
Gerard McHugh	(Appointed 12 April 2025)

<b>Accountants</b>	Park McKillop and Company
	51 Springwell Street
	Ballymena
	Co. Antrim
	BT43 6AT

**Structure, governance and management**

The Cushendun Building Preservation Trust is managed by a Board of Directors/Trustees responsible for general administration and governance. Following a governance review by Blue Moss Consultants in early 2021, an updated Memorandum and Articles of Association were adopted at the 2021 AGM on 7 November 2021. The full Board meets monthly for oversight, while office bearers meet weekly for day-to-day management.

During the year the Board commissioned Blue Moss to undertake an independent evaluation report to consider progress and possible future developments. The recommendations of this report have been considered and are informing our future plans.

**Objectives and activities**

The primary objective of the Trust is to preserve the historic, architectural, and constructional heritage in and around Cushendun for the benefit of the local community and the nation. This includes managing The Old Church Centre to promote heritage, art, and community benefits, and co-operating with other local and regional groups in working towards our objectives.

**Staffing**

There is one paid centre coordinator Steven Byrne (Visitor and Centre Coordinator).

**Public benefit statement**

In setting our objectives and activities, the trustees have adhered to the Charities Commission for Northern Ireland's guidance on public benefit to ensure our activities align with our purposes and benefit our beneficiaries.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Year ended 31 March 2025**

**Statement of compliance**

In setting out our objectives and carrying out our activities for the year the trustees have given careful consideration to the Charities Commission for Northern Ireland's guidance on public benefit in order to ensure that the activities undertaken have helped the Cushendun Building Preservation Trust achieve its purposes as set out in the Memorandum and that it has provided a benefit to its beneficiaries.

**Achievements and performance**

The Old Church Centre has continued to thrive as both a community hub and a cultural venue, offering a lively and varied programme throughout the year. Our regular activities remain the foundation of the Centre, with the Reading Circle, Painting for Pleasure Group, Whist evenings, Yoga classes, and the Tuesday Get Togethers providing vital opportunities for social connection, creativity, and wellbeing.

The Cushendun Big Arts Weekend in May 2024 was once again a major highlight, bringing together a packed programme of theatre, music, family activities and workshops. Events included *Murder She Got Wrote Off*, the Baby & Toddler Disco, Dance Encounters' Walk in the Woods, and a sold-out concert from the Rowan Leslie Trio. Workshops ranged from music production tasters to Diane Lyness' popular jewellery making class, while performances from Ursula Burns and Brothersbroke added to the eclectic mix. The weekend reinforced its reputation as one of the Glens' most vibrant festivals, drawing visitors from across the region.

The Centre also hosted a rich programme beyond the festival season. Summer family activities included the Two Mules Puppet Show and Cando Academy animation workshops. August's ABBA X-perience was a sell-out success, bringing a full house and a fantastic community atmosphere.

Culture Month in September built on its growing momentum, delivering an ambitious line-up that spanned heritage, literature, and music. Highlights included an Ulster Orchestra recital, Hamely Kitchen with Paula McIntyre, an evening with broadcaster Eamonn Mallie, and conversations with writers Anne Devlin and Phil Scraton. Traditional heritage was celebrated through the Hidden Gems Walking Tour and the East Meets West concert with the Glens Comhaltas, while contemporary voices such as Declan Lawn added fresh perspectives. The month closed with a sold-out concert by Liam Ó Maonlaí, leaving audiences with a memorable finale.

This range of programming, alongside our weekly community activities, demonstrates the growing strength of the Old Church Centre as a place where heritage, community, and the arts come together. None of this would be possible without the dedication of our volunteer board, our paid Centre Coordinator, and our 20-strong team of volunteers who give freely of their time and energy. Their commitment ensures the Centre not only keeps its doors open but continues to grow as a welcoming, relevant, and sustainable resource for Cushendun and the wider Glens.

**Financial review**

The Old Church Centre's activities have been popular, with numerous events generating footfall and revenue. These events are crucial for meeting the core running costs of the Centre but also necessitate additional staffing. We continue to explore ways of generating additional funding for the Centre.

Acknowledgments: Thanks to the committee members, volunteers, and funders including the National Heritage Lottery Fund and Causeway Coast and Glens Borough Council. The Centre is becoming increasingly active, which places more demands on our management systems, volunteers, and committee.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Year ended 31 March 2025**

**Fund accounting and reserves policy**

**Reserves Levels**

CBPT aims to maintain reserves equivalent to a minimum of three months and a maximum of six months of core running costs (Between £9,000 and £18,000). This calculation excludes any costs directly covered by restricted grants.

**Building Reserves**

To ensure sufficient reserves are maintained, the following actions will be taken:

- Proceeds from raffles, ad hoc quiz nights, Pop-Up Tea Rooms and book sales will be allocated to building and sustaining the reserves.

- The Trustees will review reserves levels quarterly to ensure they align with the minimum and maximum thresholds outlined in this policy.

**Monitoring and Review**

The reserves policy will be reviewed annually as part of the financial planning process. Adjustments will be made if there are significant changes to CBPT's operational structure, funding model, or financial environment.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 September 2025 and signed on behalf of the board by:



William Colvin  
Trustee

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Independent examiner's report to the charity trustees of Cushendun Building Preservation Trust**

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 9 to 17.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

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Una McKillop FCA  
Chartered Accountants Ireland

30 September 2025

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of income and retained earnings  
Year ended 31 March 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		90,035	111,267
Administrative expenses		(79,205)	(96,807)
<b>Operating profit</b>		<u>10,830</u>	<u>14,460</u>
Interest payable and similar expenses		(2)	-
<b>Profit before taxation</b>	<b>6</b>	<u>10,828</u>	<u>14,460</u>
Tax on profit		-	-
<b>Profit for the financial year and total comprehensive income</b>		<u><u>10,828</u></u>	<u><u>14,460</u></u>
<b>Retained earnings at the start of the year</b>		<u>19,989</u>	<u>5,529</u>
<b>Retained earnings at the end of the year</b>		<u><u>30,817</u></u>	<u><u>19,989</u></u>

All the activities of the company are from continuing operations.

The notes on pages 12 to 17 form part of these financial statements.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Statement of financial position**  
**31 March 2025**

	Note	2025	£	2024	£
<b>Fixed assets</b>					
Tangible assets	7	14,770		13,313	
			14,770		13,313
<b>Current assets</b>					
Debtors	8	3,485		2,666	
Cash at bank and in hand		26,448		19,330	
		29,933		21,996	
<b>Creditors: amounts falling due within one year</b>	9	(13,886)		(15,320)	
<b>Net current assets</b>			16,047		6,676
<b>Total assets less current liabilities</b>			30,817		19,989
<b>Net assets</b>			30,817		19,989
<b>Capital and reserves</b>					
Profit and loss account			30,817		19,989
<b>Members funds</b>			30,817		19,989

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 12 to 17 form part of these financial statements.**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of financial position (continued)  
31 March 2025**

These financial statements were approved by the board of directors and authorised for issue on 30 September 2025, and are signed on behalf of the board by:



William Colvin  
Director

Company registration number: NI066318

**The notes on pages 12 to 17 form part of these financial statements.**

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 March 2025**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is The Old Church Centre, 1 Church Lane, Cushendun, Co. Antrim, BT44 0PS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2025**

**Turnover**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of the beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2025**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 20%      reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Every member promises that if the company is dissolved while he or she remains a member, or within twelve months thereafter, to pay £1 towards the cost of dissolution and the liabilities incurred by the company whilst the contributor was a member.

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2024: 1).

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2025**

**6. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	3,684	3,329
	<u>3,684</u>	<u>3,329</u>

**7. Tangible assets**

	Fixtures, fittings and equipment £	<b>Total</b>  £
<b>Cost</b>		
At 1 April 2024	26,527	26,527
Additions	5,141	5,141
<b>At 31 March 2025</b>	<u>31,668</u>	<u>31,668</u>
<b>Depreciation</b>		
At 1 April 2024	13,214	13,214
Charge for the year	3,684	3,684
<b>At 31 March 2025</b>	<u>16,898</u>	<u>16,898</u>
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	<u>14,770</u>	<u>14,770</u>
At 31 March 2024	<u>13,313</u>	<u>13,313</u>

**8. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,312	681
Other debtors	2,173	1,985
	<u>3,485</u>	<u>2,666</u>

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2025**

**9. Creditors: amounts falling due within one year**

	<b>2025</b>	2024
	<b>£</b>	£
Trade creditors	10,800	10,800
Social security and other taxes	780	839
Other creditors	2,306	3,681
	<u>13,886</u>	<u>15,320</u>

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 31 March 2025**

	<b>2025</b>	2024
	£	£
<b>Turnover</b>		
Events income	17,487	20,443
Booksale and fundraising proceeds	3,941	10,442
Venue hire	10,117	7,733
CC & G grants received	7,683	6,602
Heritage Lottery grants received	37,589	64,168
DAERA Grant	2,623	912
MacFarlanes LLP grants received	-	494
Northern Area Community grants received	-	473
Other grants	2,700	-
Bay apartments grant	120	-
Cleaver Fulton Rankin grant	1,750	-
Ulster scots agency grant	500	-
Foyle Foundation grant	5,000	-
NHSCT grant	525	-
	90,035	111,267
<b>Gross profit</b>	90,035	111,267
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(24,367)	(25,281)
Consultancy costs	(3,647)	(7,946)
Staff pension costs - administrative costs	(544)	(544)
Events expenses	(24,695)	(33,435)
Rates	(185)	(177)
Insurance	(1,985)	(2,222)
Light and heat	(4,824)	(4,234)
Repairs and maintenance	(6,627)	(10,618)
Printing, postage and stationery	(464)	(865)
Advertising	(2,544)	(2,587)
Telephone	(2,602)	(1,809)
Computer costs	(811)	(599)
Bank charges	(334)	(306)
General expenses	(1,107)	(2,029)
Subscriptions	(785)	(826)
Depreciation of tangible assets	(3,684)	(3,329)
	(79,205)	(96,807)
<b>Operating profit</b>	10,830	14,460

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2025**

	<b>2025</b>	2024
	<b>£</b>	£
<b>Operating profit percentage</b>	12.0%	13.0%
Interest payable and similar charges	(2)	-
<b>Profit before taxation</b>	<u>10,828</u>	<u>14,460</u>

**Cushendun Building Preservation Trust**

Northern Ireland - Charity number 103472

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# Accounts

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Company registration number: NI066318

NI charity number: 103472

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2024**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

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**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Jude McNeill	
	Julie Antonette Kinsella	
	Paul O'Hara	Resigned 23 November 2023
	Maria McAllister	
	James Skivington	
	Frances Swail	Resigned 23 November 2023
	Gerard Anthony Swail	Resigned 23 November 2023
	Philippa Katharine English	Resigned 12 May 2023
	Anthony Kennedy	
	Claire McKeegan	Appointed 11 October 2023
	Shirley Maria McAuley	Appointed 23 November 2023
	William Colvin	
	Seana Frances McSparran	
	Fiona Lynch	
Caroline Anne Quinn	Appointed 23 November 2023	
Clare McKay	Appointed 23 November 2023	

**Secretary** William Colvin

**Company number** NI066318

**NI charity number** 103472

**Registered office** The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Business address** The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Accountants** Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)  
Year ended 31 March 2024**

The trustees, who are also the directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

**Registered charity name**           Cushendun Building Preservation Trust

**Charity registration number**    103472

**Company registration number**    NI066318

**Principal office and registered  
office**                            The Old Church Centre  
  1 Church Lane  
  Cushendun  
  Co. Antrim  
  BT44 0PS

**Business address**                The Old Church Centre  
  1 Church Lane  
  Cushendun  
  Co. Antrim  
  BT44 0PS

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Year ended 31 March 2024**

**Trustees and directors**

The trustees and directors who served the company during the year were as follows:

Fiona Lynch	
Maria McAllister	
James Skivington	
Frances Swail	(Resigned 23 November 2023)
Gerard Anthony Swail	(Resigned 23 November 2023)
Jude McNeill	
Julie Antonette Kinsella	
Paul O'Hara	(Resigned 23 November 2023)
Philippa Katharine English	(Resigned 12 May 2023)
Seana Frances McSparran	
Anthony Kennedy	(Treasurer)
Claire McKeegan	(Appointed 11 October 2023)
Shirley Maria McAuley	(Appointed 23 November 2023)
Caroline Anne Quinn	(Appointed 23 November 2023)
Clare McKay	(Appointed 23 November 2023)
William Colvin	(Director and company Secretary)

**Accountants**

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Structure, governance and management**

The Cushendun Building Preservation Trust is managed by a Board of Directors/Trustees responsible for general administration and governance. Following a governance review by Blue Moss Consultants in early 2021, an updated Memorandum and Articles of Association were adopted at the 2021 AGM on 7 November 2021. The full Board meets monthly for oversight, while office bearers meet weekly for day-to-day management. During the year the Board commissioned Blue Moss to undertake an independent evaluation report to consider progress and possible future developments. The recommendations of this report have been considered and are informing our future plans.

**Objectives and activities**

The primary objective of the Trust is to preserve the historic, architectural, and constructional heritage in and around Cushendun for the benefit of the local community and the nation. This includes managing The Old Church Centre to promote heritage, art, and community benefits, and co-operating with other local and regional groups in working towards our objectives.

**Staffing**

Rosemary Farrell the Administrator resigned in May 2023 and was not replaced. Throughout the year the team comprised Steven Byrne (Visitor and Centre Coordinator) and Seana McSparran (Marketing and Programme Officer).

**Public benefit statement**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)  
Year ended 31 March 2024**

In setting our objectives and activities, the trustees have adhered to the Charities Commission for Northern Ireland's guidance on public benefit to ensure our activities align with our purposes and benefit our beneficiaries.

**Statement of compliance**

In setting out our objectives and carrying out our activities for the year the trustees have given careful consideration to the Charities Commission for Northern Ireland's guidance on public benefit in order to ensure that the activities undertaken have helped the Cushendun Building Preservation Trust achieve its purposes as set out in the Memorandum and that it has provided a benefit to its beneficiaries.

**Achievements and performance**

The Cushendun Old Church Centre is proving to be a well used community resource

**Key Events:**

- Weekly groups such as Cushendun Painting for Pleasure Group, Cushendun Reading Circle, Whist evenings, and Yoga classes.
- Tuesday get-togethers for the elderly.
- Art Exhibitions
- Workshops
- High-profile events, including Brian Kennedy, a Murder Mystery night, and c21 Theatre workshops.
- Various events for Culture Month and the Cushendun Big Arts Weekend.

**Financial review**

The Old Church Centre's activities have been popular, with numerous events generating footfall and revenue. These events are crucial for meeting the core running costs of the Centre but also necessitate additional staffing. We continue to explore ways of generating additional funding for the Centre. Acknowledgments: Thanks to the committee members, volunteers, and funders including the National Heritage Lottery Fund and Causeway Coast and Glens Borough Council. The Centre is becoming increasingly active, which places more demands on our management systems, volunteers, and committee.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 November 2024 and signed on behalf of the board by:



Anthony Kennedy  
Trustee

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Independent examiner's report to the charity trustees of Cushendun Building Preservation Trust**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 7 to 15.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA  
Chartered Accountants Ireland

2 November 2024

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of income and retained earnings  
Year ended 31 March 2024**

	Note	2024 £	2023 £
Turnover		111,267	95,114
Administrative expenses		(96,807)	(94,705)
<b>Operating profit</b>		<u>14,460</u>	<u>409</u>
<b>Profit before taxation</b>	6	<u>14,460</u>	<u>409</u>
Tax on profit		-	-
<b>Profit for the financial year and total comprehensive income</b>		<u><u>14,460</u></u>	<u><u>409</u></u>
<b>Retained earnings at the start of the year</b>		<u>5,529</u>	<u>5,120</u>
<b>Retained earnings at the end of the year</b>		<u><u>19,989</u></u>	<u><u>5,529</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 11 to 16 form part of these financial statements.**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of financial position  
31 March 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	13,313		12,831	
			13,313		12,831
<b>Current assets</b>					
Debtors	8	2,666		4,222	
Cash at bank and in hand		19,330		58,408	
		21,996		62,630	
<b>Creditors: amounts falling due within one year</b>	9	(15,320)		(69,932)	
<b>Net current assets/(liabilities)</b>			6,676		(7,302)
<b>Total assets less current liabilities</b>			19,989		5,529
<b>Net assets</b>			19,989		5,529
<b>Capital and reserves</b>					
Profit and loss account			19,989		5,529
<b>Members funds</b>			19,989		5,529

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 11 to 16 form part of these financial statements.**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of financial position (continued)  
31 March 2024**

These financial statements were approved by the board of directors and authorised for issue on 2 November 2024, and are signed on behalf of the board by:



Anthony Kennedy  
Director

Company registration number: NI066318

**The notes on pages 11 to 16 form part of these financial statements.**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements  
Year ended 31 March 2024**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is The Old Church Centre, 1 Church Lane, Cushendun, Co. Antrim, BT44 0PS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2024**

**Turnover**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of the beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2024**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment            - 20%    reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2024**

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2024**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Every member promises that if the company is dissolved while he or she remains a member, or within twelve months thereafter, to pay £1 towards the cost of dissolution and the liabilities incurred by the company whilst the contributor was a member.

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2023: 2).

**6. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	3,329	3,207

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Year ended 31 March 2024**

<b>7. Tangible assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023	22,716	22,716
Additions	3,811	3,811
<b>At 31 March 2024</b>	<u>26,527</u>	<u>26,527</u>
<b>Depreciation</b>		
At 1 April 2023	9,885	9,885
Charge for the year	3,329	3,329
<b>At 31 March 2024</b>	<u>13,214</u>	<u>13,214</u>
<b>Carrying amount</b>		
<b>At 31 March 2024</b>	<u>13,313</u>	<u>13,313</u>
At 31 March 2023	<u>12,831</u>	<u>12,831</u>
<b>8. Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	681	-
Other debtors	1,985	4,222
	<u>2,666</u>	<u>4,222</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
Trade creditors	10,800	10,800
Social security and other taxes	839	1,226
Other creditors	3,681	57,906
	<u>15,320</u>	<u>69,932</u>

**Cushendun Building Preservation Trust  
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 31 March 2024**

	2024	2023
	£	£
<b>Turnover</b>		
Events income	20,443	22,273
Booksale and fundraising proceeds	10,442	11,009
Venue hire	7,733	7,537
CC & G grants received	6,602	7,418
Heritage Lottery grants received	64,168	37,644
DAERA Grant	912	433
Community Foundation small grants	-	8,800
MacFarlanes LLP grants received	494	-
Northern Area Community grants received	473	-
	<u>111,267</u>	<u>95,114</u>
<b>Gross profit</b>	<u>111,267</u>	<u>95,114</u>
<b>Gross profit percentage</b>	100.0%	100.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(25,281)	(32,097)
Consultancy costs	(7,946)	(2,412)
Staff pension costs - administrative costs	(544)	(359)
Training costs	-	(150)
Rent payable	-	(168)
Events expenses	(33,435)	(29,452)
Rates	(177)	(162)
Insurance	(2,222)	(1,904)
Light and heat	(4,234)	(2,517)
Repairs and maintenance	(10,618)	(10,714)
Printing, postage and stationery	(865)	(1,111)
Advertising	(2,587)	(3,951)
Telephone	(1,809)	(1,288)
Computer costs	(599)	(566)
Bank charges	(306)	(195)
General expenses	(2,029)	(2,326)
Subscriptions	(826)	(2,126)
Depreciation of tangible assets	(3,329)	(3,207)
	<u>(96,807)</u>	<u>(94,705)</u>
<b>Operating profit</b>	14,460	409
<b>Operating profit percentage</b>	13.0%	0.4%

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Detailed income statement (continued)  
Year ended 31 March 2024**

	2024 £	2023 £
<b>Profit before taxation</b>	<u>14,460</u>	<u>409</u>

**Cushendun Building Preservation Trust**

Northern Ireland - Charity number 103472

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# Annual report

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**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)  
Year ended 31 March 2024**

The trustees, who are also the directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

**Registered charity name**           Cushendun Building Preservation Trust

**Charity registration number**    103472

**Company registration number**   NI066318

**Principal office and registered  
office**                            The Old Church Centre  
  1 Church Lane  
  Cushendun  
  Co. Antrim  
  BT44 0PS

**Business address**                The Old Church Centre  
  1 Church Lane  
  Cushendun  
  Co. Antrim  
  BT44 0PS

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)  
Year ended 31 March 2024**

**Trustees and directors**

The trustees and directors who served the company during the year were as follows:

Fiona Lynch	
Maria McAllister	
James Skivington	
Frances Swail	(Resigned 23 November 2023)
Gerard Anthony Swail	(Resigned 23 November 2023)
Jude McNeill	
Julie Antonette Kinsella	
Paul O'Hara	(Resigned 23 November 2023)
Philippa Katharine English	(Resigned 12 May 2023)
Seana Frances McSparran	
Anthony Kennedy	(Treasurer)
Claire McKeegan	(Appointed 11 October 2023)
Shirley Maria McAuley	(Appointed 23 November 2023)
Caroline Anne Quinn	(Appointed 23 November 2023)
Clare McKay	(Appointed 23 November 2023)
William Colvin	(Director and company Secretary)

<b>Accountants</b>	Park McKillop and Company 51 Springwell Street Ballymena Co. Antrim BT43 6AT
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**Structure, governance and management**

The Cushendun Building Preservation Trust is managed by a Board of Directors/Trustees responsible for general administration and governance. Following a governance review by Blue Moss Consultants in early 2021, an updated Memorandum and Articles of Association were adopted at the 2021 AGM on 7 November 2021. The full Board meets monthly for oversight, while office bearers meet weekly for day-to-day management. During the year the Board commissioned Blue Moss to undertake an independent evaluation report to consider progress and possible future developments. The recommendations of this report have been considered and are informing our future plans.

**Objectives and activities**

The primary objective of the Trust is to preserve the historic, architectural, and constructional heritage in and around Cushendun for the benefit of the local community and the nation. This includes managing The Old Church Centre to promote heritage, art, and community benefits, and co-operating with other local and regional groups in working towards our objectives.

**Staffing**

Rosemary Farrell the Administrator resigned in May 2023 and was not replaced. Throughout the year the team comprised Steven Byrne (Visitor and Centre Coordinator) and Seana McSparran (Marketing and Programme Officer).

**Public benefit statement**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)  
Year ended 31 March 2024**

In setting our objectives and activities, the trustees have adhered to the Charities Commission for Northern Ireland's guidance on public benefit to ensure our activities align with our purposes and benefit our beneficiaries.

**Statement of compliance**

In setting out our objectives and carrying out our activities for the year the trustees have given careful consideration to the Charities Commission for Northern Ireland's guidance on public benefit in order to ensure that the activities undertaken have helped the Cushendun Building Preservation Trust achieve its purposes as set out in the Memorandum and that it has provided a benefit to its beneficiaries.

**Achievements and performance**

The Cushendun Old Church Centre is proving to be a well used community resource

Key Events:

- Weekly groups such as Cushendun Painting for Pleasure Group, Cushendun Reading Circle, Whist evenings, and Yoga classes.
- Tuesday get-togethers for the elderly.
- Art Exhibitions
- Workshops
- High-profile events, including Brian Kennedy, a Murder Mystery night, and c21 Theatre workshops.
- Various events for Culture Month and the Cushendun Big Arts Weekend.

**Financial review**

The Old Church Centre's activities have been popular, with numerous events generating footfall and revenue. These events are crucial for meeting the core running costs of the Centre but also necessitate additional staffing. We continue to explore ways of generating additional funding for the Centre.

Acknowledgments: Thanks to the committee members, volunteers, and funders including the National Heritage Lottery Fund and Causeway Coast and Glens Borough Council. The Centre is becoming increasingly active, which places more demands on our management systems, volunteers, and committee.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 November 2024 and signed on behalf of the board by:



Anthony Kennedy  
Trustee

**Cushendun Building Preservation Trust**

Northern Ireland - Charity number 103472

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# Annual return

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**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Independent examiner's report to the charity trustees of Cushendun Building Preservation Trust**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 7 to 15.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



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Una McKillop FCA  
Chartered Accountants Ireland

2 November 2024

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Cushendun Building Preservation Trust**

Northern Ireland - Charity number 103472

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# Accounts

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(signed) Auto copy

Company registration number: NI066318

NI charity number: 103472

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Unaudited financial statements**

**31 March 2023**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

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**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Directors and other information**

**Directors**

Jude McNeill ✓  
Julie Antonette Kinsella ✓  
Paul O'Hara ✓  
Maria McAllister ✓  
James Skivington ✓  
Frances Swail  
Gerard Anthony Swail  
Philippa Katharine English ✓  
Anthony Kennedy ✓  
William Colvin ✓  
Seana Frances McSparran ✓  
Fiona Lynch ✓

**Secretary**

William Colvin

**Company number**

NI066318

**NI charity number**

103472

**Registered office**

The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Business address**

The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Accountants**

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)  
Period ended 31 March 2023**

The trustees, who are also the directors for the purpose of company law, present their report and the unaudited financial statements of the charity for the period ended 31 March 2023.

**Reference and administrative details**

**Registered charity name**                      Cushendun Building Preservation Trust

**Charity registration number**              103472

**Company registration number**            NI066318

**Principal office and registered office**    The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Business address**                            The Old Church Centre  
1 Church Lane  
Cushendun  
Co. Antrim  
BT44 0PS

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Period ended 31 March 2023**

**Trustees and directors**

The trustees and directors who served the company during the period were as follows:

Fiona Lynch	
Maria McAllister	
James Skivington	
Frances Swail	
Gerard Anthony Swail	
Jude McNeill	
Julie Antonette Kinsella	
Paul O'Hara	
Philippa Katharine English	
Seana Frances McSparran	(Appointed 12 February 2023)
Anthony Kennedy	(Treasurer)
William Colvin	(Director and company Secretary)

**Accountants**

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Structure, governance and management**

The organisation is run by a board of Directors/Trustees who are responsible for the general administration and governance of the charity. Following a review of the organisations governance and objectives, conducted by Blue Moss Consultants in early 2021, CBPT formally adopted an updated Memorandum and Articles of Association at the 2021 AGM 7/11/2021. The full Board meet monthly to to oversee general management and governance issues. Office bearers meet weekly to manage day to day issues.

**Objectives and activities**

To preserve for the benefit of the people of Cushendun and of the Nation, the historic, architectural and constructional heritage that may exist in and around Cushendun and to raise funds so to do. This objective includes managing The Old Church Centre for the promotion of heritage, art and for community benefit.

**Staffing**

The level of staffing has remained constant over the year. Sadly Maeve McAlister resigned from her position as Marketing and Programme Officer in October 2022 but her position was quickly filled by Seana McSparran. The team consists of Steven Byrne (Visitor and Centre Coordinator), Rosemary Farrell (Administrator) and Seana McSparran (Marketing and Programme Officer).

**Statement of compliance**

In setting out our objectives and carrying out our activities for the year the trustees have given careful consideration to the Charities Commission for Northern Ireland's guidance on public benefit in order to ensure that the activities undertaken have helped the Cushendun Building Preservation Trust achieve its purposes as set out in the Memorandum and that it has provided a benefit to its beneficiaries.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Period ended 31 March 2023**

**Achievements and performance**

The organisation has successfully completed the restoration of the Cushendun Old Church now known as The Cushendun Old Church Centre. This has been achieved with funding from Heritage Lottery Fund, Causeway Coast and Glens Borough Council and other funders who have acknowledged satisfactory completion of the project.

**Financial review**

The activities in the Old Church Centre continue to flourish and be popular amongst the community. We have weekly groups namely the Cushendun Painting for Pleasure Group, Cushendun Reading Circle and Yoga classes. We have had a number of high profile events at the centre over the year including Cushendun born actor Seamus O'Hara who had returned from Los Angeles the previous week with an Oscar for the short film An Irish Goodbye. Seamus, his colleague James Martin and the producer and director spent the day in the Centre and hosted 5 screenings of their film and took part in Q- sessions. The Centre played host to numerous events for Culture Month in September, the highlights being a chartered boat tour from Ballycastle to Cushendun learning about the aquatic history of the Sea of Moyle, storytelling workshops and a talk by the local Red Bay RNLI. Cushendun Big Arts Weekend continues to grow from strength to strength. While these events generate footfall and revenue which has the potential to meet the core running costs of the Centre they do require additional staffing costs.

Cushendun Building Preservation Trust depends on an amazing group of committee members and volunteers without whom the achievements of the last year would not have been possible. Thanks are due to every one of the team. CBPT also gratefully acknowledges the National Heritage Lottery Fund, Causeway Coast and Glens Borough Council and all our other funders. The Centre continues to become busier and as the level of activity increases so do the demands on the management committee, volunteers and management systems that were put in place early in the life of the Centre. We look forward to the centre continuing its role as a thriving venue for Heritage, Arts and the Community at the heart of life in the Glens.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 November 2023 and signed on behalf of the board by:



Anthony Kennedy  
Trustee

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Independent examiner's report to the charity trustees of Cushendun Building Preservation Trust**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 7 to 15.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

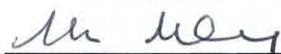
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA  
Chartered Accountants Ireland

2 November 2023

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of income and retained earnings  
Period ended 31 March 2023**

	Note	Year ended 31/03/23 £	Year ended 18/03/22 £
<b>Turnover</b>		95,114	43,058
Administrative expenses		(94,705)	(42,560)
<b>Operating profit</b>		<u>409</u>	<u>498</u>
<b>Profit before taxation</b>	6	<u>409</u>	<u>498</u>
Tax on profit		-	-
<b>Profit for the financial period and total comprehensive income</b>		<u><u>409</u></u>	<u><u>498</u></u>
<b>Retained earnings at the start of the period</b>		<u>5,120</u>	<u>4,622</u>
<b>Retained earnings at the end of the period</b>		<u><u>5,529</u></u>	<u><u>5,120</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 11 to 16 form part of these financial statements.**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of financial position  
31 March 2023**

	Note	31/03/23 £	£	18/03/22 £	£
<b>Fixed assets</b>					
Tangible assets	7	12,831		9,580	
			12,831		9,580
<b>Current assets</b>					
Debtors	8	4,222		1,904	
Cash at bank and in hand		58,408		7,803	
		62,630		9,707	
<b>Creditors: amounts falling due within one year</b>	9	(69,932)		(14,167)	
<b>Net current liabilities</b>			(7,302)		(4,460)
<b>Total assets less current liabilities</b>			5,529		5,120
<b>Net assets</b>			5,529		5,120
<b>Capital and reserves</b>					
Profit and loss account			5,529		5,120
<b>Members funds</b>			5,529		5,120

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 11 to 16 form part of these financial statements.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Statement of financial position (continued)  
31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 2 November 2023, and are signed on behalf of the board by:



**Anthony Kennedy**  
Director

Company registration number: NI066318

**The notes on pages 11 to 16 form part of these financial statements.**

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements  
Period ended 31 March 2023**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is The Old Church Centre, 1 Church Lane, Cushendun, Co. Antrim, BT44 0PS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2023**

**Turnover**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of the beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Period ended 31 March 2023**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 20%      reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2023**

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Period ended 31 March 2023**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Limited by guarantee**

The company is limited by guarantee and does not have a share capital. Every member promises that if the company is dissolved while he or she remains a member, or within twelve months thereafter, to pay £1 towards the cost of dissolution and the liabilities incurred by the company whilst the contributor was a member.

**5. Employee numbers**

The average number of persons employed by the company during the period amounted to 2 (2022: 1).

**6. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>Year ended 31/03/23</b>	Year ended 18/03/22
	<b>£</b>	£
Depreciation of tangible assets	3,207	2,393

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Notes to the financial statements (continued)  
Period ended 31 March 2023**

<b>7. Tangible assets</b>	Fixtures, fittings and equipment £	<b>Total</b>  £
<b>Cost</b>		
At 19 March 2022	16,258	16,258
Additions	6,458	6,458
<b>At 31 March 2023</b>	<u>22,716</u>	<u>22,716</u>
<b>Depreciation</b>		
At 19 March 2022	6,678	6,678
Charge for the year	3,207	3,207
<b>At 31 March 2023</b>	<u>9,885</u>	<u>9,885</u>
<b>Carrying amount</b>		
<b>At 31 March 2023</b>	<u>12,831</u>	<u>12,831</u>
At 18 March 2022	<u>9,580</u>	<u>9,580</u>
 <b>8. Debtors</b>	<b>31/03/23</b> £	18/03/22 £
Other debtors	<u>4,222</u>	<u>1,904</u>
 <b>9. Creditors: amounts falling due within one year</b>	<b>31/03/23</b> £	18/03/22 £
Trade creditors	10,800	10,800
Social security and other taxes	1,226	654
Other creditors	57,906	2,713
	<u>69,932</u>	<u>14,167</u>

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Detailed income statement**  
**Period ended 31 March 2023**

	<b>Year ended 31/03/23 £</b>	<b>Year ended 18/03/22 £</b>
<b>Turnover</b>		
Events income	22,273	5,573
Booksale and fundraising proceeds	11,009	9,692
Venue hire	7,537	4,903
CC & G grants received	7,418	192
Heritage Lottery grants received	37,644	22,173
DAERA Grant	433	-
Community Foundation small grants	8,800	-
NACN - Small equipment grants	-	25
QUB Film grant received	-	500
	95,114	43,058
 <b>Gross profit</b>	 95,114	 43,058
 <b>Gross profit percentage</b>	 100.0%	 100.0%
 <b>Overheads</b>		
 <b>Administrative expenses</b>		
Wages and salaries	(32,097)	(12,776)
Subcontract labour	X (2,412)	-
Staff pension costs - administrative costs	(359)	(120)
Training costs	(150)	(550)
Rent payable	(168)	(84)
Events expenses	X (29,452)	(9,862)
Rates	(162)	(153)
Insurance	(1,904)	(1,753)
Light and heat	(2,517)	(1,612)
Repairs and maintenance	X (10,714)	(3,830)
Printing, postage and stationery	X (1,111)	(1,449)
Advertising	X (3,951)	(1,088)
Telephone	(1,288)	(915)
Computer costs	(566)	(653)
Consultancy costs	-	(1,398)
Building restoration project	-	(2,022)
Bank charges	(195)	(136)
General expenses	(2,326)	(1,266)
Subscriptions	(2,126)	(500)
Depreciation of tangible assets	(3,207)	(2,393)
	(94,705)	(42,560)

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Detailed income statement (continued)  
Period ended 31 March 2023**

	<b>Year ended 31/03/23 £</b>	<b>Year ended 18/03/22 £</b>
<b>Operating profit</b>	409	498
<b>Operating profit percentage</b>	0.4%	1.2%
<b>Profit before taxation</b>	<u>409</u>	<u>498</u>

**Cushendun Building Preservation Trust**

Northern Ireland - Charity number 103472

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# Annual report

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**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)**  
**Period ended 31 March 2023**

**Trustees and directors**

The trustees and directors who served the company during the period were as follows:

Fiona Lynch	
Maria McAllister	
James Skivington	
Frances Swail	
Gerard Anthony Swail	
Jude McNeill	
Julie Antonette Kinsella	
Paul O'Hara	
Philippa Katharine English	
Seana Frances McSparran	(Appointed 12 February 2023)
Anthony Kennedy	(Treasurer)
William Colvin	(Director and company Secretary)

**Accountants**

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT

**Structure, governance and management**

The organisation is run by a board of Directors/Trustees who are responsible for the general administration and governance of the charity. Following a review of the organisations governance and objectives, conducted by Blue Moss Consultants in early 2021, CBPT formally adopted an updated Memorandum and Articles of Association at the 2021 AGM 7/11/2021. The full Board meet monthly to to oversee general management and governance issues. Office bearers meet weekly to manage day to day issues.

**Objectives and activities**

To preserve for the benefit of the people of Cushendun and of the Nation, the historic, architectural and constructional heritage that may exist in and around Cushendun and to raise funds so to do. This objective includes managing The Old Church Centre for the promotion of heritage, art and for community benefit.

**Staffing**

The level of staffing has remained constant over the year. Sadly Maeve McAlister resigned from her position as Marketing and Programme Officer in October 2022 but her position was quickly filled by Seana McSparran. The team consists of Steven Byrne (Visitor and Centre Coordinator), Rosemary Farrell (Administrator) and Seana McSparran (Marketing and Programme Officer).

**Statement of compliance**

In setting out our objectives and carrying out our activities for the year the trustees have given careful consideration to the Charities Commission for Northern Ireland's guidance on public benefit in order to ensure that the activities undertaken have helped the Cushendun Building Preservation Trust achieve its purposes as set out in the Memorandum and that it has provided a benefit to its beneficiaries.

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Trustees' annual report (incorporating the director's report)  
Period ended 31 March 2023**

**Achievements and performance**

The organisation has successfully completed the restoration of the Cushendun Old Church now known as The Cushendun Old Church Centre. This has been achieved with funding from Heritage Lottery Fund, Causeway Coast and Glens Borough Council and other funders who have acknowledged satisfactory completion of the project.

**Financial review**

The activities in the Old Church Centre continue to flourish and be popular amongst the community. We have weekly groups namely the Cushendun Painting for Pleasure Group, Cushendun Reading Circle and Yoga classes. We have had a number of high profile events at the centre over the year including Cushendun born actor Seamus O'Hara who had returned from Los Angeles the previous week with an Oscar for the short film An Irish Goodbye. Seamus, his colleague James Martin and the producer and director spent the day in the Centre and hosted 5 screenings of their film and took part in Q- sessions. The Centre played host to numerous events for Culture Month in September, the highlights being a chartered boat tour from Ballycastle to Cushendun learning about the aquatic history of the Sea of Moyle, storytelling workshops and a talk by the local Red Bay RNLI. Cushendun Big Arts Weekend continues to grow from strength to strength. While these events generate footfall and revenue which has the potential to meet the core running costs of the Centre they do require additional staffing costs.

Cushendun Building Preservation Trust depends on an amazing group of committee members and volunteers without whom the achievements of the last year would not have been possible. Thanks are due to every one of the team. CBPT also gratefully acknowledges the National Heritage Lottery Fund, Causeway Coast and Glens Borough Council and all our other funders. The Centre continues to become busier and as the level of activity increases so do the demands on the management committee, volunteers and management systems that were put in place early in the life of the Centre. We look forward to the centre continuing its role as a thriving venue for Heritage, Arts and the Community at the heart of life in the Glens.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 November 2023 and signed on behalf of the board by:



Anthony Kennedy  
Trustee

**Cushendun Building Preservation Trust**

Northern Ireland - Charity number 103472

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# Annual return

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**Cushendun Building Preservation Trust**  
**Company limited by guarantee**

**Independent examiner's report to the charity trustees of Cushendun Building Preservation Trust**

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 7 to 15.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

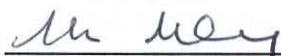
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached

**Cushendun Building Preservation Trust  
Company limited by guarantee**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA  
Chartered Accountants Ireland

2 November 2023

Park McKillop and Company  
51 Springwell Street  
Ballymena  
Co. Antrim  
BT43 6AT