

CHRISTCHURCH CARRICKFERGUS

Income and Expenditure Account for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Grants and donations	2	40,155	11,495	51,650	39,720
Other Income	3	2,199	1,924	4,123	3,860
		42,354	13,419	55,773	43,580
EXPENDITURE					
Administration costs	4	48,467	-	48,467	31,201
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR		(6,113)	13,419	7,306	12,379
Accumulated Surplus of Income over Expenditure carried forward at 1 April 2024		94,007	110,419	204,426	192,047
SURPLUS OF INCOME OVER EXPENDITURE AT 31 MARCH 2025		87,894	123,838	211,732	204,426

CHRISTCHURCH CARRICKFERGUS

Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	460,658	460,658
Current assets			
Sundry debtors		2,144	7,863
Bank balances		<u>153,366</u>	<u>140,325</u>
		155,510	148,188
Creditors: amounts falling due within one year	6	(4,436)	(4,420)
Net current assets		<u>151,074</u>	<u>143,768</u>
Total assets less current liabilities		<u>611,732</u>	<u>604,426</u>
Net assets		<u><u>611,732</u></u>	<u><u>604,426</u></u>
Financed by:-			
CAPITAL FUND	7	400,000	400,000
FUNDS EMPLOYED			
Unrestricted funds		87,894	94,007
Restricted funds		<u>123,838</u>	<u>110,419</u>
		211,732	204,426
		<u><u>611,732</u></u>	<u><u>604,426</u></u>

The financial statements were approved by the board of trustees on 2 December 2025 and signed on their behalf by:-

Jonathan Grant Esq (Chairman)
Trustee

Ms Ester Thompson (Secretary)
Trustee

E Thompson

**Notes to the Financial Statements
for the year ended 31 March 2025**

1 Accounting policies

The financial statements of Christchurch Carrickfergus have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments method.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below

Investment income

Bank interest is included in the income and expenditure account on a receipts basis.

Resources expended

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Costs of raising and generating funds;

Activities in furtherance of the charity's objectives;

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities;

Support costs of activities;

Support costs of activities for charitable purposes include salary costs;

Management and administration of the charity;

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Taxation

As a charity, the Company benefits from various exemptions from taxation, afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling within those exemptions.

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2025

2 Incoming resources - offerings and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Tithes and offerings	40,155	-	40,155	28,622
Buidling fund donations	-	11,495	11,495	11,098
	40,155	11,495	51,650	39,720

3 Incoming resources - other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest received	-	1,924	1,924	1,532
Income tax refund on gift aid donations	2,199	-	2,199	2,328
	2,199	1,924	4,123	3,860

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2025

4 Total resources expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<i>Clergy</i>				
Minister's Salary	12,000	-	12,000	12,000
<i>Ministerial expenses</i>				
Charitable	805	-	805	400
Children and youth	602	-	602	512
Literature, advertising and stationery	512	-	512	343
Ministry work, missionary and travel	553	-	553	1,836
Special events	1,743	-	1,743	762
<i>Premises</i>				
Insurances	2,180	-	2,180	1,961
Light and heat	9,048	-	9,048	6,861
Maintenance and repairs	16,705	-	16,705	2,646
Rates and water charges	1,411	-	1,411	1,162
<i>Miscellaneous</i>				
Accountancy fees	1,185	-	1,185	1,170
Guest speakers	300	-	300	450
Telephone	403	-	403	559
Computer costs	124	-	124	70
Bank fees and interest	347	-	347	369
Volunteer costs	250	-	250	100
Sundry expenses	299	-	299	-
	48,467	-	48,467	31,201

4 Total resources expended (continued)

	2025 £	2024 £
Other direct costs include:-		
Trustees' remuneration	12,000	12,000
Accountant's remuneration (including expenses):-		
Independent Examiner's fee	300	300
Accountancy services	870	930

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Notes to the Financial Statements for the year ended 31 March 2025

5 Fixed Assets

	Land and buildings £	Furnishings, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	460,658	34,411	28,237	523,306
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>460,658</u>	<u>34,411</u>	<u>28,237</u>	<u>523,306</u>
Depreciation				
At 1 April 2024	-	34,411	28,237	62,648
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31 March 2025	<u>-</u>	<u>34,411</u>	<u>28,237</u>	<u>62,648</u>
Net book value				
At 31 March 2025	<u>460,658</u>	<u>-</u>	<u>-</u>	<u>460,658</u>
At 31 March 2024	<u>460,658</u>	<u>-</u>	<u>-</u>	<u>460,658</u>

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors and accruals	4,436	4,420
Pension provision	-	-
	<u>4,436</u>	<u>4,420</u>

7 Capital Fund reserve

	2025 £	2024 £
At 1 April 2024	400,000	400,000
Movement during the year	-	-
At 31 March 2025	<u>400,000</u>	<u>400,000</u>

8 Related Party Transactions

During the year ended 31 March 2025, bar the Minister's Remuneration of £12,000 (stated Note 4 previously), there were no related party transactions that had a material effect on the charity, financial position, or results in the reporting period.