

CHRISTCHURCH CARRICKFERGUS

Income and Expenditure Account for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Grants and donations	2	28,622	11,098	39,720	44,475
Other Income	3	2,328	1,532	3,860	2,848
		<u>30,950</u>	<u>12,630</u>	<u>43,580</u>	<u>47,323</u>
EXPENDITURE					
Administration costs	4	<u>31,201</u>	<u>-</u>	<u>31,201</u>	<u>27,648</u>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR		(251)	12,630	12,379	19,675
Accumulated Surplus of Income over Expenditure carried forward at 1 April 2023		94,258	97,789	192,047	172,372
SURPLUS OF INCOME OVER EXPENDITURE AT 31 MARCH 2024		<u>94,007</u>	<u>110,419</u>	<u>204,426</u>	<u>192,047</u>

CHRISTCHURCH CARRICKFERGUS

Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	460,658	460,658
Current assets			
Sundry debtors		7,863	5,535
Bank balances		140,325	131,564
		<u>148,188</u>	<u>137,099</u>
Creditors: amounts falling due within one year	6	(4,420)	(5,710)
Net current assets		<u>143,768</u>	<u>131,389</u>
Total assets less current liabilities		<u>604,426</u>	<u>592,047</u>
Net assets		<u><u>604,426</u></u>	<u><u>592,047</u></u>
Financed by:-			
CAPITAL FUND	7	400,000	400,000
FUNDS EMPLOYED			
Unrestricted funds		94,007	94,258
Restricted funds		<u>110,419</u>	<u>97,789</u>
		204,426	192,047
		<u><u>604,426</u></u>	<u><u>592,047</u></u>

The financial statements were approved by the board of trustees on 14th January 2025 and signed on their behalf by:-

Jonathan Grant Esq (Chairman)
Trustee



Ms Ester Thompson (Secretary)
Trustee



CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting policies

The financial statements of Christchurch Carrickfergus have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments method.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below

Investment income

Bank interest is included in the income and expenditure account on a receipts basis.

Resources expended

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Costs of raising and generating funds;

Activities in furtherance of the charity's objectives;

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities;

Support costs of activities;

Support costs of activities for charitable purposes include salary costs;

Management and administration of the charity;

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Taxation

As a charity, the Company benefits from various exemptions from taxation, afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling within those exemptions.

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements
for the year ended 31 March 2024

2 Incoming resources - offerings and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tithes and offerings	28,622	-	28,622	33,660
Buidling fund donations	-	11,098	11,098	10,815
	28,622	11,098	39,720	44,475

3 Incoming resources - other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest received	-	1,532	1,532	298
Income tax refund on gift aid donations	2,328	-	2,328	2,550
	2,328	1,532	3,860	2,848

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2024

4 Total resources expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Clergy				
Minister's Salary	12,000	-	12,000	12,000
Ministerial expenses				
Charitable	400	-	400	-
Children and youth	512	-	512	401
Literature, advertising and stationery	343	-	343	204
Ministry work, missionary and travel	1,836	-	1,836	1,716
Special events	762	-	762	1,231
Premises				
Insurances	1,961	-	1,961	1,930
Light and heat	6,861	-	6,861	4,190
Maintenance and repairs	2,646	-	2,646	2,454
Rates and water charges	1,162	-	1,162	1,180
Miscellaneous				
Accountancy fees	1,170	-	1,170	1,230
Guest speakers	450	-	450	500
Telephone	559	-	559	430
Computer costs	70	-	70	-
Bank fees and interest	369	-	369	182
Volunteer costs	100	-	100	-
Sundry expenses	-	-	-	-
	31,201	-	31,201	27,648

4 Total resources expended (continued)

	2024 £	2023 £
Other direct costs include:-		
Trustees' remuneration	12,000	12,000
Accountant's remuneration (including expenses):-		
Independent Examiner's fee	300	300
Accountancy services	870	930

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2024

5 Fixed Assets

	Land and buildings	Furnishings, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	460,658	34,411	28,237	523,306
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>460,658</u>	<u>34,411</u>	<u>28,237</u>	<u>523,306</u>
Depreciation				
At 1 April 2023	-	34,411	28,237	62,648
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31 March 2024	<u>-</u>	<u>34,411</u>	<u>28,237</u>	<u>62,648</u>
Net book value				
At 31 March 2024	<u>460,658</u>	<u>-</u>	<u>-</u>	<u>460,658</u>
At 31 March 2023	<u>460,658</u>	<u>-</u>	<u>-</u>	<u>460,658</u>

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors and accruals	4,420	5,710
Pension provision	-	-
	<u>4,420</u>	<u>5,710</u>

7 Capital Fund reserve

	2024	2023
	£	£
At 1 April 2023	400,000	400,000
Movement during the year	-	-
At 31 March 2024	<u>400,000</u>	<u>400,000</u>

8 Related Party Transactions

During the year ended 31 March 2024, bar the Minister's Remuneration of £12,000 (stated Note 4 previously), there were no related party transactions that had a material effect on the charity, financial position, or results in the reporting period.