

CHRISTCHURCH CARRICKFERGUS

Income and Expenditure Account for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Grants and donations	2	33,660	10,815	44,475	49,163
Other Income	3	2,550	298	2,848	4,582
		<u>36,210</u>	<u>11,113</u>	<u>47,323</u>	<u>53,745</u>
EXPENDITURE					
Administration costs	4	<u>27,648</u>	<u>-</u>	<u>27,648</u>	<u>29,770</u>
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR		8,562	11,113	19,675	23,975
Accumulated Surplus of Income over Expenditure carried forward at 1 April 2022		85,696	86,676	172,372	148,397
SURPLUS OF INCOME OVER EXPENDITURE AT 31 MARCH 2023		<u>94,258</u>	<u>97,789</u>	<u>192,047</u>	<u>172,372</u>

CHRISTCHURCH CARRICKFERGUS

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	460,658	460,658
Current assets			
Sundry debtors		5,535	5,785
Bank balances		<u>131,564</u>	<u>121,609</u>
		137,099	127,394
Creditors: amounts falling due within one year	6	(5,710)	(15,680)
Net current assets		<u>131,389</u>	<u>111,714</u>
Total assets less current liabilities		<u>592,047</u>	<u>572,372</u>
Net assets		<u><u>592,047</u></u>	<u><u>572,372</u></u>
Financed by:-			
CAPITAL FUND	7	400,000	400,000
FUNDS EMPLOYED			
Unrestricted funds		94,258	85,696
Restricted funds		<u>97,789</u>	<u>86,676</u>
		192,047	172,372
		<u><u>592,047</u></u>	<u><u>572,372</u></u>

The financial statements were approved by the board of trustees on 5th February 2024 and signed on their behalf by:-

Jonathan Grant Esq (Chairman)
Trustee

Jonathan Grant
5-2-24

Ms Ester Thompson (Secretary)
Trustee

E Thompson
5-2-24

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2023

1 Accounting policies

The financial statements of Christchurch Carrickfergus have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments method.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below

Investment income

Bank interest is included in the income and expenditure account on a receipts basis.

Resources expended

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Costs of raising and generating funds;

Activities in furtherance of the charity's objectives;

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities;

Support costs of activities;

Support costs of activities for charitable purposes include salary costs;

Management and administration of the charity;

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Taxation

As a charity, the Company benefits from various exemptions from taxation, afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling within those exemptions.

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2023

2 Incoming resources - offerings and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Tithes and offerings	33,660	-	33,660	38,081
Buidling fund donations	-	10,815	10,815	11,082
	<u>33,660</u>	<u>10,815</u>	<u>44,475</u>	<u>49,163</u>

3 Incoming resources - other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest received	-	298	298	80
Income tax refund on gift aid donations	2,550	-	2,550	4,502
	<u>2,550</u>	<u>298</u>	<u>2,848</u>	<u>4,582</u>

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2023

4 Total resources expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<i>Clergy</i>				
Minister's Salary	12,000	-	12,000	12,000
<i>Ministerial expenses</i>				
Children and youth	401	-	401	225
Literature, advertising and stationery	204	-	204	123
Ministry work, missionary and travel	1,716	-	1,716	2,499
Special events	1,231	-	1,231	-
<i>Premises</i>				
Insurances	1,930	-	1,930	1,956
Light and heat	4,190	-	4,190	5,988
Maintenance and repairs	2,454	-	2,454	3,533
Rates and water charges	1,180	-	1,180	951
<i>Miscellaneous</i>				
Accountancy fees	1,230	-	1,230	1,230
Guest speakers	500	-	500	600
Bank fees and interest	182	-	182	190
Sundry expenses	-	-	-	154
Telephone	430	-	430	321
	<u>27,648</u>	<u>-</u>	<u>27,648</u>	<u>29,770</u>

4 Total resources expended (continued)

	2023 £	2022 £
Other direct costs include:-		
Trustees' remuneration	12,000	12,000
Accountant's remuneration (including expenses):-		
Independent Examiner's fee	300	300
Accountancy services	<u>930</u>	<u>930</u>

CHRISTCHURCH CARRICKFERGUS

Notes to the Financial Statements for the year ended 31 March 2023

5 Fixed Assets

	Land and buildings	Furnishings, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	460,658	34,411	28,237	523,306
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>460,658</u>	<u>34,411</u>	<u>28,237</u>	<u>523,306</u>
Depreciation				
At 1 April 2022	-	34,411	28,237	62,648
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31 March 2023	<u>-</u>	<u>34,411</u>	<u>28,237</u>	<u>62,648</u>
Net book value				
At 31 March 2023	<u>460,658</u>	<u>-</u>	<u>-</u>	<u>460,658</u>
At 31 March 2022	<u>460,658</u>	<u>-</u>	<u>-</u>	<u>460,658</u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors and accruals	5,710	5,680
Pension provision	-	10,000
	<u>5,710</u>	<u>15,680</u>

7 Capital Fund reserve

	2023	2022
	£	£
At 1 April 2022	400,000	400,000
Movement during the year	-	-
At 31 March 2023	<u>400,000</u>	<u>400,000</u>

8 Related Party Transactions

During the year ended 31 March 2023, bar the Minister's Remuneration of £12,000 (stated Note 4 previously), there were no related party transactions that had a material effect on the charity, financial position, or results in the reporting period.