

Mind Wise New Vision

Northern Ireland · Charity number 103469

Details

Known as MindWise

Status Received

Registered 2015-11-03

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Activities

Purposes: The objects for which the Company is established are to promote, protect and preserve the health and wellbeing of people affected and those at risk of being affected by severe mental illness and other mental health difficulties and to advance the needs and provide for the relief and support of people affected and those at risk of being affected by mental health difficulties and their families and carers in Northern Ireland, the Republic of Ireland and elsewhere and to advance the education of the public in the prevention of severe mental illness and about those affected by severe mental illness and those affected by mental health difficulties in an effort to raise the awareness of those affected by problems associated with mental health and wellbeing and to advocate, promote and foster understanding of mental health issues in an effort to eliminate discrimination and cultivate a sentiment in favour of equality and diversity and in particular but not exclusively to: (a) Develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; (b) Provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice; (c) Provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies; (d) Assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time; (e) Provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and (f) The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Accommodation/housing, Advice/advocacy/information, Community development, Counselling/support, Criminal justice, Disability, Education/training, Medical/health/sickness, Relief of poverty, Research/evaluation, Volunteer development

Who the charity helps: Addictions (drug/solvent/alcohol abuse), Adult training, Carers, Children (5-13 year olds), Ex-offenders and prisoners, General public, Homelessness, Men, Mental health, Older people, Parents, Preschool (0-5 year olds), Tenants, Unemployed/low income, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,179,961	£5,223,499	£-379,929	134

Trustees

Name	Role	Appointed
Dr Denise McCartan		
Mr Christopher Eisenstadt		
Mr Oscar Donnelly		
Mr Suneil Sharma		
Mrs Elaine Feeney		
Mrs Emma-Rose Duffy		
Mrs Jane O'rourke		
Ms Catherine Colleary		

Accounts

Mind Wise New Vision

ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)

MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr O Donnelly (Chair) Ms C Colleary Ms E Duffy Mr C Eisenstadt Ms E Feeney Dr D McCartan Ms J O'Rourke Mr S Sharma
Secretary	Ms S Weiniger
Charity Number	NIC103469
Company Number	NI071976
Registered Office	Pinewood House 46 New Forge Lane Belfast BT9 5NW
Auditor	GMcG Belfast Chartered Accountants and Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	Ulster Bank 11-16 Donegall Square East Belfast BT1 5UB
Solicitors	Edwards Solicitors 3rd Floor Sessia House 61-67 Donegall Street Belfast BT1 2QH A&L Goodbody Northern Ireland 42-46 Fountain Street Belfast BT1 5EF Mason Hayes & Curran Barrow Street Dublin 4 Ireland

MIND WISE NEW VISION

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

2024-2025 has been a year for resilience and determination for Mind Wise New Vision (hereafter called 'MindWise') as we advanced our five-year strategy: [Our Strategy: What we're going to achieve in 2022-2027 \(mindwisenv.org\)](https://mindwisenv.org). Whilst the financial challenges facing the sector overall will make it difficult to achieve our aspirational income growth target of 37% by 2027, we remain steadfast in our commitment to growing and developing our services.

Financial challenges included the cost-of-living crisis, rising employer costs resulting from the UK's Spring Budget, limited commissioning opportunities due to the slow progress being made against the Department of Health's 10 Year Mental Health Strategy and a significant reduction in the spread of Core Grant allocations to the voluntary and community sector.

MindWise continues to champion the prioritisation of mental health services amidst pressures for cost savings. We are firm in our belief that mental health care deserves protection, especially given the 25% higher psychiatric morbidity observed in Northern Ireland compared to elsewhere in the UK and Ireland. The under-investment in mental health services is stark, with only 5.7% of the Health budget allocated to mental health in Northern Ireland, compared to 14.1% in England. Similarly, per capita spending on mental health in Northern Ireland stands at £157 compared to £232 in England. Whilst the Northern Ireland Public Accounts Committee recommended in 2024 a growth in mental health funding to 10-11 per cent of the Health budget, there is no evidence of Government acting upon this recommendation.

MindWise continues to advocate for these disparities to be addressed; however, the 2025 review of the Department of Health's 10 Mental Health Year Strategy does not bode well, as plans are likely to be axed while waiting lists get longer, with a consequent impact on the mental health of our population.

The Voluntary and Community Sector, together with Primary Care, is ready to step up to help provide the high-quality, community-based mental health services Northern Ireland needs. If enabled, this would see a mental health system that is person-centred, adapting to the needs of individuals, with reduced waiting lists and improved service user satisfaction.

MindWise remains committed to making these aspirations a reality, and our daily work provides evidence of the tangible difference we make in people's lives. Together, with the support of our staff, volunteers and clients, we continue to deliver meaningful impact, and I extend my heartfelt gratitude on behalf of the MindWise Board of Trustees.

As Chairperson, I am profoundly inspired by MindWise's resilience and dedication. This report is a testament to the strides we have made, the lives we have touched, and the hope we continue to foster. While challenges remain, there is much to be proud of, and together, we will continue to build a brighter future for mental health services in Northern Ireland.

Thank you for being a part of this journey.


Oscar Donnelly
Chairperson

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

The year 2024-2025 was the third year of our Strategy 2022-2027. During the year the following elements of our Strategy 2022-2027 underpinned our work:

Our vision is a world where mental health and wellbeing are everyone's business.

Our mission is supporting and empowering people affected by mental health issues to live their best lives.

Our values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- *Passion* – we are passionate about mental health and wellbeing.
We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- *Respect* – we are respectful and value everyone in society; we work in partnership with you.
- *Empathy* – we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- *Togetherness* – we believe that working together is the best way to achieve our goals; we involve, empower and lead collectively.
- *Openness and transparency* – we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
-

- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;
- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. *We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.*

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

- 1.1 Psychological/talking therapies for people of all ages.
- 1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.
- 1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.
- 1.4 Family and carer support services.
- 1.5 Information, advice and advocacy services for people of all ages.
- 1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.
- 1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. *We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.*

Our WorkWise, Policy and Communications Department will drive much of this work forward by:

- 2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2billion per annum. Employers who invest in employee mental health secure, on average, £5 for every £1 spent.
- 2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.
- 2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

2.4 We will also create an organisation where the people we work with and for are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovative models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff and volunteers.

3. *We will digitally transform so that we can reach more people in need.*

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff and volunteers.

3.2 Investing in our digital systems and processes.

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks. To raise awareness of the issues affecting those at risk of or experiencing mental health problems, their families and carers.

4. *We will sustainably develop and grow.*

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 We will develop a fit for purpose, interactive website, as a key engagement tool to drive forward our Strategic Vision 2017-2022.

4.3 We will establish WorkWise as a recognisable brand in the market, creating unrestricted income for the organisation as a whole.

4.4 We will sustain and develop robust human resource and financial strategies to support the achievement and success of our Strategic Vision 2017-2022.

Achievements and Performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out below.

Our Clients

Over 13,000 individuals

Each year, MindWise supports thousands of individuals across Northern Ireland on their mental health journeys. In the year 2024-2025, we reached over 13,000 people through our range of services, from supported housing and advocacy to wellbeing groups and outreach programmes.

Many of those we supported reported significant improvements in their mental wellbeing, while others were helped to access further support through our signposting efforts and trusted partnerships with other organisations.

"Before you contacted me I felt I was in a black hole, a deep well with no ladder to get me out, however, after you contacted me my life has done a complete turnabout and now I have a ladder and am climbing out of deep black well"

Mental Health and Money Advice Client

"I do not know what I would have done without your support, you took me away from the darkness"

South-Eastern Trust Client

"...she just makes my life better, she is kind and caring and makes a difference. I do not know what I would do without her."

Carrickfergus Housing Client talking about a MindWise staff member

"I have felt no judgment from the therapists which made it easier for me to open up about my issues."

Talking Therapies Client

"This is the best place I've ever lived in. I would use the word contented which I would never have said before"

Abbeyside Supported Housing Client

"I couldn't go without our wee lady's group. Makes me smile"

Belfast Resource Centre Client

"I want to say a massive thank you to all the staff for supporting me through the most difficult time of my life. I now have my own home and see my children every day"

Inverary House Client

"Beyond Bricks as helped me learn more about emotions and know how to regulate when I flip my lid."

Children and Young People Client

291 Clients have been supported across our housing portfolio

88 Clients were supported by our Community and Floating Support service in the Northern Health and Social Care Trust area

109 were supported within the accommodation-based services, with 36 of these clients support via Inverary House, the homeless hostel.

94 were also supported via the South Down and South Antrim Tenancy Support Services

32

Children supported with 1:1 support through the Beyond Bricks project, delivered within the Family Wellness Programme.

75%

Of parents have reported that they have seen a positive impact to their child's emotional health and wellbeing through participation in the Family Wellness Programme.

£3,692,550

Income through benefits generated for clients with the support of our **Mental Health and Money Advice Service**.



7,243

Children and young people took part in our resilience based wellbeing programmes in schools (Bloom, Your Resilience and Beyond Bricks) to grow emotional intelligence and regulation skills.

212

Teachers and other facilitators across Northern Ireland who are now equipped, through Advanced Training, to independently deliver our emotional wellbeing programmes to Children and Young People.



Partnered with 100+ Schools and Community Groups

To build a lasting legacy of emotional wellbeing through educating and empowering children and young people, while equipping leaders to create resilient, emotionally healthy environments through training and co-delivery in real-life settings.

300 vulnerable people and children within custody suites supported per month

Through our Northern Ireland Appropriate Adult Service which continues to meet demand across custody suites in Northern Ireland on a 24/7 basis.

539

Supported within our Day Opportunity services within Belfast, Downpatrick, Ballyclare, Magherafelt / Cookstown and Southern Trust Area and the Community Bridge Builder Programme.

776

People supported through our **Talking Therapies Service**.

87%

Of clients receiving support within our Talking Therapies Service experienced a clinical improvement in their wellbeing.



27

Information and Awareness Sessions delivered by the Macmillan Psychosocial Team to a total of 696 participants.

38

Professionals from across sectors trained in the Family Model, which highlights the impact of a cancer diagnosis on an individual's family and how they can best be supported.

Over 75

Partnerships with organisations and communities developed and maintained, strengthening our reach and impact across Northern Ireland.

This included partnerships with Trusts, Councils, Charities, Boards, Social Value Partnerships and local community groups and businesses.

35

Young People supported through WiseTalking, programme for individuals aged 11-18 who are struggling with their mental health.

11

Graduates from our Advanced Diploma Coaching Course

332

Employees supported by WorkWise through attending multiple workshops and courses offered throughout the year



Our People

We achieved Double Gold Investors in People (IIP) & Investors in Wellbeing (IIW) Accreditation

INVESTORS IN PEOPLE®
We invest in people Gold

INVESTORS IN PEOPLE®
We invest in wellbeing Gold

We're proud to be recognised for our commitment to our people and workplace culture. Achieving Double Gold accreditation from Investors in People (IIP) and Investors in Wellbeing (IIW) is a testament to the positive environment we've built together. 74% of our staff responded to the survey issued as part of the assessment, and 22% of staff were involved in engagement discussions with the Assessor.

7 out of 9 themes assessed scored over 90%. All our ratings were above the sector and IIP average.

29th out of 135: We were ranked in the upper quartile for organisations of similar size and function.

Of the staff surveyed:

87% agree that MindWise is a great place to work.

100% say that we have strong measuring and assessing performance systems.

96% feel that staff adopt and live the organisation values.

On our first application for Investors in Wellbeing we were ranked as **Advanced in all 3 themes** of Building, Supporting and Improving a Culture of Wellbeing. Our Assessor commented that Wellbeing was not just a tick box but the backbone of a thriving, productive workforce.

90% of staff surveyed believe that MindWise is a supportive and safe place to work.

93% of staff surveyed agree that managers are effective at supporting their mental wellbeing.

78% of staff availed of the Gold Chest Heart and Stroke health checks this year.

At the heart of our organisation is a commitment to continuous learning and growth. We believe in equipping our team with the skills and knowledge they need to thrive. Over the past year, we've continued to prioritise training and development across all areas of the business, ensuring our people feel supported and confident in their roles.

On average **55 hours per person** of training were completed, as we continue to invest in training and development.

14 members of staff were supported to complete a range of professional qualifications (including QCF/RQF qualifications).

How we operate

Client Engagement

13 individual clients across our services were directly involved in client engagement work.

10 events were held where clients were involved, ranging from Digital Mental Health workshops with the Department of Health, research sessions with PhD students, public events at Stormont, and celebrations and fundraising events.

11 meetings of the Client Engagement Working Group were held, averaging 6 clients per meeting, with Christmas visits from the Executive team to the group. The group met across various locations in NI as well as online.

10 "Have a Say Days" were held across Northern Ireland, reaching 89 clients directly and supporting them to complete our Client Satisfaction Survey.

2 clients presented at MindWise Board of Trustees meetings.

231 clients completed the Client Satisfaction Survey 2024-25.

Additional partnerships and collaborations took place with the Forensic Managed Care Network and the All-Ireland Community Development Health Network to promote inclusive approaches to mental health.

“ *What is important is the place where we can meet together and do things, learn and support each other to enjoy the process and the progress. But it's not all only about the process or progress it's about who we make this happen and how, and where.”*

- Client Engagement Working Group member.

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Policy, Public affairs and Communications

We continue to strengthen our influence in policy, public affairs, and communications by engaging decision-makers and raising awareness.

4 visits to MindWise services from MLAs and Ministers including visits from the Under Secretary of State. We also hosted the full Justice Committee meeting at Inverary House

1 report published by the All-Party Group: Evidence Summary Report of The Inquiry into Mental Health Education and Early Intervention in Schools.

200+ signatures on our Wise Up! Petition calling on politicians to fund children and young people's mental health, supported in the Assembly by Ulster Unionist Party Deputy Leader Robbie Butler MLA.

65k people were reached on Facebook - a 22.3% increase from the previous year.

11k was our total reach on Instagram, marking a 69.6% rise from the previous year.

21k impressions were recorded on LinkedIn, helping to grow engagement with professional audiences.

460k active users visited our website, including 409K new users - highlighting strong and consistent interest in our content.

IT and Data Governance

Cyber Essentials accreditation secured, and work commenced to secure Cyber Essentials Plus to further strengthen our cyber security.

Data Governance Group established to drive forward the four key strands of our Data Strategy: Deliver greater impact; Grow our data skills; Analyse our data; and Govern our data.

Work continued using funding secured from the Dormant Accounts Fund to grow our workforce's digital skills and capacity, develop and implement a data strategy and implement an integrated information management platform to enable sustainable growth and build organisational resilience.

We continue on our digitalisation journey focusing on key areas of work. Key achievements included:

Talking Therapies have implemented fully digital processes from referral to client activity management.

Volunteer records are being integrated with workforce records to give clearer visibility of volunteers' vital contribution.

Volunteering

74 active volunteers on average contributing their time each week, supporting our services, events, and day-to-day operations.

9,320 hours given by volunteers over the year.

120 training courses completed by Volunteers.

£2.67 For every £1 invested in our volunteers, we generated £2.67 in social value, as measured by the Volunteer Investment Value Audit (VIVA), a recognised Social Return on Investment (SROI) method.

“

It was really interesting to be able to observe the great work going on in our schools to engage children and young people to think about their own mental health and to support teachers in raising pupils' awareness of mental health in an appropriate way. I really valued experiencing the Beyond Bricks programme and actually seeing it firsthand.

”

- MindWise Volunteer



Financial Review

The year 2024-2025 showed a negative net movement in funds of £53,829. Restricted Funds showed a positive movement of £77,121, due to the Charity receiving funds that will be expended on projects in the future financial year. Unrestricted Funds showed a negative movement of £130,950. As set out in prior year accounts the trustees had developed a plan through the Designated Fund to expend reserves generated in prior years, particularly in the year 2020-2021 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. Whilst the Charity expended £179,366 of Designated Funds in the year 2024-2025, there were some delays in delivery, again due to challenges in appointing staff. The Trustees reviewed the Designated Fund as at 31 March 2025 and are satisfied that the commitments made are valid for 2025-2026. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	£1,544,537	30%
Grants and one-off fees	£727,325	14%
Fees for domiciliary care	£2,544,442	49%
Other income	£363,657	7%
Total	£5,179,961	100%

Over half of income is related to Housing Services, although a policy of income diversification has resulted in growing income from other areas, which has included the delivery of services funded by corporations such as Lloyds Banking Group (Halifax in Northern Ireland) through the work of Mental Health UK and Agnews Group. An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	£2,814,539	54%
Community	£817,124	16%
Advocacy	£1,138,611	22%
Therapeutic support and training	£234,077	5%
Management and support	£175,610	3%
Total	£5,179,961	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £53,829 from the previous year, reflecting the net expenditure of the Charity for the year of £43,538 plus a loss on investment assets of £10,291 as set out in the Statement of Financial Activities. Total funds held at 31 March 2025 were £1,537,194, of which £286,258 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £685,825.

Reserves Policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provides confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
- Whether there is likely to be a short fall in funding and how the charity will meet:

- its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
- committed rental or lease agreements, in relation to property or equipment;
- outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve and are of the opinion that this reserve should equate to 29 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

- (i) provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
- (ii) provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

Plans for Future Periods

Having reflected on our achievements and challenges in the first three years of Our Strategy 2022-2027 we are now committed, more than ever, to achieving our sustainable development and growth in the years ahead.

Moving forward in 2025 – 2026 we are cognisant of the unmet mental health needs across the Island of Ireland and beyond. As such, we aim to consolidate our current programmes in Northern Ireland (Housing; Community; Psychological Therapies; Information, Advice and Advocacy) while also positioning ourselves to expand our activities across the island. We laid out our intent to expand into the Republic of Ireland (ROI) in Our Strategy 2022-2027. We have now completed the feasibility study and in Year 4 we aim to establish our presence there. We believe we have a part to play in achieving 'Sharing the Vision – A Mental Health Policy for Everyone'¹ by expanding our core programmes across the island. In doing so we will also strengthen our commitments to client engagement, trauma-informed and rights-based practices. We will develop our early intervention and prevention activities and

embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the population across the Island of Ireland, while also supporting the mental health needs of people across the UK via our strategic alliance within Mental

¹ [Sharing the Vision: A Mental Health Policy for Everyone](#)

Health UK. We will do this in partnership and collaboration with those who live our values and have an expressed interest in working with us.

Importantly, we will ensure our Good Governance is strengthened by reviewing our Membership and by strengthening our clients' voice (service users, carers and families) through the establishment of 'Client Central', a body of empowered clients who want to effect real change.

We will systemise the processes around gathering your views, thoughts and ideas and we will regularly feedback to you about what action we're taking as a result of what you said. We'll explain why we did or did not do what you have asked! We call this 'You said and we did!'. We're better positioned to do all this because we have and will continue to invest in our digital transformation, while not losing sight or sound of those people who are hard to reach!

Most of all we will continue to live our values and evidence these in everything we do – our Making a Difference Everyday (MADE) is real for us and for you. We expect to be making a difference to more people in each year we operate, because you said we should.

Moving forward we will continue to listen to you, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across Ireland and beyond. We will support recovery and discover new ways of being, we will do this together because mental health is everyone's business.

Structure, Governance and Management

Governing Document

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2025 there were 563 members (2024 - 541 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed below. During the year 2024-2025, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board – the Finance and General Purposes Committee and the Operations Committee.

The day to day running of the Charity is delegated to the Chief Executive, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	
Ms E Duffy	
Mr C R Eisenstadt	
Ms E Feeney	Appointed 18 February 2025
Dr D McCartan	
Ms J McClinton	Resigned 20 September 2024
Mr C McMinn	Resigned 11 May 2024
Ms J O'Rourke	Appointed 16 May 2025
Ms F Rooney	Resigned 8 December 2024
Mr S Sharma	Appointed 3 July 2025

Appointment of Trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.

Trustee Induction & Training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Recovery Hafal in Wales (known as Hafal until June 2021), MindWise and Support In Mind Scotland are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 13 and 27 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed, to include managing the financial challenges inherent across the healthcare system and beyond.

During the year MindWise's Board of Trustees placed a particular focus on ensuring MindWise addressed the cost pressures arising across the system. Specific measures were taken to address the cost-of-living crisis and workforce retention. Further work was also undertaken to maximise efficiencies via our digital transformation programme. Key outcomes included Cyber Essentials Accreditation as well as Investing in People and Investing in Wellbeing Gold Awards.

Trustees' responsibilities in relation to the financial statements

The trustees, who are also the directors of Mind Wise New Vision for the purposes of Company Law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company, will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' Report was approved by the Board of Trustees.



Mr O Donnelly
Trustee

Date: 23/09/2025

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MIND WISE NEW VISION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

29 September 2025

Chartered Accountants
Statutory Auditor

Chartered Accountants & Statutory
Auditor
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GMcG is a trading name of GMcG Group Limited. Reg No: NT059660. List of Directors available at registered office

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MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	71,662	79,368	151,030	84,359	81,075	165,434
Charitable activities	4	2,929,217	1,887,087	4,816,304	2,800,539	1,507,059	4,307,598
Other trading activities	5	192,101	-	192,101	193,947	-	193,947
Investments	6	20,526	-	20,526	17,975	-	17,975
Total income		3,213,506	1,966,455	5,179,961	3,096,820	1,588,134	4,684,954
Expenditure on:							
Raising funds	7	21,490	-	21,490	14,878	-	14,878
Charitable activities	9	3,300,579	1,901,430	5,202,009	3,236,496	1,543,487	4,779,983
Total expenditure		3,322,069	1,901,430	5,223,499	3,251,374	1,543,487	4,794,861
Net (losses)/gains on investments	15	(10,291)	-	(10,291)	64,008	-	64,008
Net (outgoing)/incoming resources before transfers		(118,854)	65,025	(53,829)	(90,546)	44,647	(45,899)
Gross transfers between funds		(12,096)	12,096	-	-	-	-
Net movement in funds		(130,950)	77,121	(53,829)	(90,546)	44,647	(45,899)
Fund balances at 1 April 2024		1,381,886	209,137	1,591,023	1,472,432	164,490	1,636,922
Fund balances at 31 March 2025		1,250,936	286,258	1,537,194	1,381,886	209,137	1,591,023

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 29 to 48 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2025

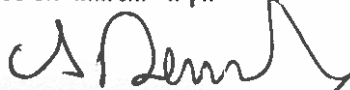
	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	17		375,317		400,217
Investments	18		650,120		652,080
			<u>1,025,437</u>		<u>1,052,297</u>
Current assets					
Debtors	19	432,542		490,436	
Cash at bank and in hand		459,144		448,408	
		<u>891,686</u>		<u>938,844</u>	
Creditors: amounts falling due within one year	20	(379,929)		(400,118)	
Net current assets			511,757		538,726
Total assets less current liabilities			<u>1,537,194</u>		<u>1,591,023</u>
Income funds					
Restricted funds	22		286,258		209,137
<u>Unrestricted funds</u>					
Designated funds:					
Long term fund		351,759		363,236	
Other designated funds		191,360		359,249	
		<u>543,119</u>		<u>722,485</u>	
General unrestricted funds	23	707,817		659,401	
			<u>1,250,936</u>		<u>1,381,886</u>
			<u>1,537,194</u>		<u>1,591,023</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/09/2025



Ms C Colleary
Trustee



Mr O J Donnelly
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	29		4,658		(158,513)
Investing activities					
Purchase of tangible fixed assets		(6,117)		(17,007)	
Purchase of investments		(122,956)		(42,187)	
Proceeds from disposal of investments		87,477		43,123	
(Increase)/decrease in cash held in investment portfolio		27,148		(7,131)	
Investment income received		20,526		17,975	
Net cash generated from/(used in) investing activities			6,078		(5,227)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			10,736		(163,740)
Cash and cash equivalents at beginning of year			448,408		612,148
Cash and cash equivalents at end of year			459,144		448,408

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	71,662	79,368	151,030	84,359	81,075	165,434

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	Total 2025
	2025	2025	2025	2025	2025	
	£	£	£	£	£	£
Services provided under contract	260,133	702,339	558,717	32,781	-	1,553,970
Performance related grants	5,000	295,876	165,379	162,125	98,945	727,325
Fees for domiciliary care	2,544,442	-	-	-	-	2,544,442
Less: deferred income	-	(9,137)	(161)	(135)	-	(9,433)
	<u>2,809,575</u>	<u>989,078</u>	<u>723,935</u>	<u>194,771</u>	<u>98,945</u>	<u>4,816,304</u>
Analysis by fund						
Unrestricted funds	1,644,813	693,202	558,556	32,646	-	2,929,217
Restricted funds	1,164,762	295,876	165,379	162,125	98,945	1,887,087
	<u>2,809,575</u>	<u>989,078</u>	<u>723,935</u>	<u>194,771</u>	<u>98,945</u>	<u>4,816,304</u>

For the year ended 31 March 2024

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	2024
	£	£	£	£	£	£
Services provided under contract	146,910	624,659	553,551	9,521	-	1,334,641
Performance related grants	20,000	94,231	139,546	186,096	64,946	504,819
Fees for domiciliary care	2,433,241	-	-	-	-	2,433,241
Less: deferred income	-	8,359	(99)	26,637	-	34,897
	<u>2,600,151</u>	<u>727,249</u>	<u>692,998</u>	<u>222,254</u>	<u>64,946</u>	<u>4,307,598</u>
Analysis by fund						
Unrestricted funds	1,577,911	633,018	553,452	36,158	-	2,800,539
Restricted funds	1,022,240	94,231	139,546	186,096	64,946	1,507,059
	<u>2,600,151</u>	<u>727,249</u>	<u>692,998</u>	<u>222,254</u>	<u>64,946</u>	<u>4,307,598</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from training and therapeutic support	192,101	193,947

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	12,952	11,643
Interest receivable	7,574	6,332
	20,526	17,975

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Support costs (see note 11)	21,490	14,878

8 Charitable activities income and expenditure reclassification

During the year, the charity revised the classification of charitable income and expenditure across activities. Comparative figures have been reclassified accordingly in notes 4 and 9 to reflect the new presentation.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	Total 2025	Total 2024
	2025 £	2025 £	2025 £	2025 £	2025 £	£	£
Staff costs	1,523,401	616,731	593,494	162,114	-	2,895,740	2,567,142
Depreciation and impairment	-	602	310	-	-	912	682
Charitable activities	715,100	195,989	107,868	332,057	-	1,351,014	1,336,104
	<u>2,238,501</u>	<u>813,322</u>	<u>701,672</u>	<u>494,171</u>	<u>-</u>	<u>4,247,666</u>	<u>3,903,928</u>
Share of support costs (see note 11)	486,890	119,071	95,287	78,671	152,934	932,853	861,177
Share of governance costs (see note 11)	-	-	-	-	21,490	21,490	14,878
	<u>2,725,391</u>	<u>932,393</u>	<u>796,959</u>	<u>572,842</u>	<u>174,424</u>	<u>5,202,009</u>	<u>4,779,983</u>
Analysis by fund							
Unrestricted funds	1,578,147	684,557	619,232	327,823	90,820	3,300,579	3,236,496
Restricted funds	1,147,244	247,836	177,727	245,019	83,604	1,901,430	1,543,487
	<u>2,725,391</u>	<u>932,393</u>	<u>796,959</u>	<u>572,842</u>	<u>174,424</u>	<u>5,202,009</u>	<u>4,779,983</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities (Continued)

For the year ended 31 March 2024

	Housing	Community	Advocacy	Therapeutic Support & Training	Management and Support	Total 2024
	£	£	£	£	£	£
Staff costs	1,399,327	517,460	494,528	155,827	-	2,567,142
Depreciation and impairment	-	682	-	-	-	682
Charitable activities	768,480	157,037	101,360	309,227	-	1,336,104
	<u>2,167,807</u>	<u>675,179</u>	<u>595,888</u>	<u>465,054</u>	<u>-</u>	<u>3,903,928</u>
Share of support costs (see note 11)	393,369	91,500	73,746	72,622	229,940	861,177
Share of governance costs (see note 11)	-	-	-	-	14,878	14,878
	<u>2,561,176</u>	<u>766,679</u>	<u>669,634</u>	<u>537,676</u>	<u>244,818</u>	<u>4,779,983</u>
Analysis by fund						
Unrestricted funds	1,496,645	649,076	564,927	312,978	212,870	3,236,496
Restricted funds	1,064,531	117,603	104,707	224,698	31,948	1,543,487
	<u>2,561,176</u>	<u>766,679</u>	<u>669,634</u>	<u>537,676</u>	<u>244,818</u>	<u>4,779,983</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Community

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.
- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- The Family Wellness Project, which is an early intervention mental health project for children aged five to twelve and their families.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Advocacy

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

Therapeutic Support & Training

This encompasses the following areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Support costs allocated to activities

	2025 £	2024 £
Staff costs	682,304	670,388
Depreciation	30,105	29,562
Recruitment	6,942	5,067
Travel	8,393	9,095
Insurance	6,757	8,794
Premises Costs	21,100	15,003
Advertising	11,979	7,407
Office Costs	23,198	25,664
Legal and Professional fees	74,698	30,050
Activities	7,124	32,678
ICT Costs	77,437	39,857
Other	4,306	2,490
Governance costs	21,490	14,878
	<u>975,833</u>	<u>890,933</u>

Analysed between:

Raising funds

- Fundraising	21,490	14,878

Charitable activities

- Housing	486,890	393,369
- Community	119,071	91,500
- Advocacy	95,287	73,746
- Therapeutic Support and Training	78,671	72,622
- Management and Support	174,424	244,818
	<u>975,833</u>	<u>890,933</u>

12 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,000	5,556
Depreciation of owned tangible fixed assets	<u>31,017</u>	<u>30,244</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	118	123
Management and administration	16	14
Total	134	137

Employment costs

	2025 £	2024 £
Wages and salaries	3,132,614	2,845,745
Social security costs	269,100	234,271
Other pension costs	176,330	157,514
	3,578,044	3,237,530

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	2	-
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	248,461	225,526

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Gain/(loss) on revaluation of investments	(8,065)	64,463
Loss on sale of investments	(2,226)	(455)
	<u>(10,291)</u>	<u>64,008</u>

16 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

17 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	563,514	70,610	100,963	735,087
Additions	-	-	6,117	6,117
	<u>563,514</u>	<u>70,610</u>	<u>107,080</u>	<u>741,204</u>
At 31 March 2025	563,514	70,610	107,080	741,204
Depreciation and impairment				
At 1 April 2024	200,278	61,509	73,083	334,870
Depreciation charged in the year	11,477	4,070	15,470	31,017
	<u>211,755</u>	<u>65,579</u>	<u>88,553</u>	<u>365,887</u>
At 31 March 2025	211,755	65,579	88,553	365,887
Carrying amount				
At 31 March 2025	<u>351,759</u>	<u>5,031</u>	<u>18,527</u>	<u>375,317</u>
At 31 March 2024	<u>363,236</u>	<u>9,101</u>	<u>27,880</u>	<u>400,217</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	652,080
Additions	122,956
Valuation changes	(8,065)
Net realised investment loss	(2,226)
Increase/(decrease) in cash holding	(27,148)
Disposals	(87,477)
	<u>650,120</u>
At 31 March 2025	<u>650,120</u>
Carrying amount	
At 31 March 2025	<u>650,120</u>
At 31 March 2024	<u>652,080</u>

19 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	193,191	307,387
Prepayments and accrued income	239,351	183,049
	<u>432,542</u>	<u>490,436</u>

20 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		61,749	59,724
Deferred income	21	15,113	5,679
Trade creditors		90,591	98,590
Other creditors		679	19,789
Accruals		211,797	216,336
		<u>379,929</u>	<u>400,118</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Deferred income

	2025 £	2024 £
Other deferred income	15,113	5,679
	<u>15,113</u>	<u>5,679</u>
Deferred income is included in the financial statements as follows:		
	2025 £	2024 £
Deferred income is included within:		
Current liabilities	15,113	5,679
	<u>15,113</u>	<u>5,679</u>
Movements in the year:		
Deferred income at 1 April 2024	5,679	40,556
Released from previous periods	(5,679)	(40,556)
Resources deferred in the year	15,113	5,679
	<u>15,113</u>	<u>5,679</u>
Deferred income at 31 March 2025	15,113	5,679
	<u>15,113</u>	<u>5,679</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Big Lottery Fund - Linked In Project	5,163	-	(5,163)	-	-	-	-	-
Big Lottery Fund - NI Families Network	1,306	11,767	(7,011)	6,062	-	(6,062)	-	-
Mental Health UK Funded Services	1,143	296,498	(297,624)	17	331,571	(331,588)	-	-
BBC Children in Need	4,074	-	-	4,074	-	(4,074)	-	-
NIHE Supporting People	69,041	1,002,240	(1,058,197)	13,084	1,113,626	(1,106,272)	7,471	27,909
Department of Health Revenue Grant	-	31,946	(31,946)	-	31,945	(31,945)	-	-
Department of Health Training Grant	-	2,206	(2,206)	-	8,164	(8,164)	-	-
Comic Relief	5,470	-	(5,430)	40	-	(40)	-	-
Community Foundation Housing & Homelessness Project	-	20,000	(6,334)	13,666	5,000	(18,666)	-	-
Community Foundation NI Wellness Programme	17,951	49,402	(56,365)	10,988	-	(14,474)	3,486	-
Agnew Beyond Bricks	60,342	81,075	(57,476)	83,941	75,439	(65,763)	-	93,617
Community Fund Psychological Therapies	-	20,000	-	20,000	-	(17,114)	-	2,886
The National Lottery Community Fund Dormant Accounts Fund NI	-	33,000	(15,735)	17,265	67,000	(51,659)	-	32,606
Ulster Garden Villages	-	40,000	-	40,000	-	(12,347)	-	27,653
The National Lottery Community Fund - Wellness Service	-	-	-	-	166,653	(93,963)	-	72,690
NIHE Tenancy Bridge Building	-	-	-	-	46,135	(22,306)	1,139	24,968
General Donations for Young People's Programmes	-	-	-	-	3,929	-	-	3,929
MacMillan Psychosocial Service NI	-	-	-	-	116,993	(116,993)	-	-
	<u>164,490</u>	<u>1,588,134</u>	<u>(1,543,487)</u>	<u>209,137</u>	<u>1,966,455</u>	<u>(1,901,430)</u>	<u>12,096</u>	<u>286,258</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody. As agreed with the funder, expenditure in 2024-2025 was used to deliver psychological therapies to young people.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, the Neptune Digital Inclusion Project, the Young People's Wise Talking programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Community Foundation Housing & Homelessness Project: Funding from the Oak Housing and Homelessness Innovation and Voice Fund to employ a Peer Support Worker to support clients prior to, during and post moving to a new tenancy.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

Community Fund Psychological Therapies: Funding for the delivery of psychological therapies to young people.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted funds (Continued)

The National Lottery Community Fund Dormant Accounts Fund NI: Funding to grow the Charity's digital skills and capacity, to develop and implement a data strategy and to implement an integrated information management platform to enable sustainable growth and build organisational resilience.

Ulster Garden Villages: Funding for a Mental Health Money Advisor within the Mental Health and Money Advice Service.

National Lottery Community Fund - Wellness Service: A new funding stream from the National Lottery under the People & Communities Fund to deliver support through a Family Wellness Project and Mums Wellness Project. These programmes provide counselling, play therapy, parenting workshops, and peer support for children aged 5-12 and new and expectant mothers across Fermanagh and Omagh.

NIHE Tenancy Bridge Building: Funding from the Northern Ireland Housing Executive to provide tenancy support to a range of clients from the South Antrim area.

General Donations for Young Peoples' Programmes: Donations received through the delivery of Bloom and Your Resilience which will be invested in the development and delivery of these programmes.

Macmillan Psychosocial Service NI: Funding received from Macmillan Cancer Support to work in partnership with them to ensure that people affected by cancer are given the right support to help them cope with the emotional impact of their diagnosis and illness.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Transfers from general funds to restricted funds are made to cover the remaining costs incurred for specific projects which have not been met from other restricted monies. In addition:

- An amendment relating to NIHE Supporting People was noted in the year 2025-2026, which resulted in the transfer of £7,471 from general funds to restricted funds.
- A balance of £1,139 for the NIHE Tenancy Bridge Building Programme had been previously treated as an unrestricted fund and was corrected in 2024-2025.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Designated fund	359,249	-	(167,889)	-	-	191,360
Long term fund	363,236	-	(11,477)	-	-	351,759
General funds	659,401	3,213,506	(3,142,703)	(12,096)	(10,291)	707,817
	<u>1,381,886</u>	<u>3,213,506</u>	<u>(3,322,069)</u>	<u>(12,096)</u>	<u>(10,291)</u>	<u>1,250,936</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Designated fund	564,474	-	(205,225)	-	-	359,249
Long term fund	374,713	-	(11,477)	-	-	363,236
General funds	533,245	3,096,820	(3,034,672)	-	64,008	659,401
	<u>1,472,432</u>	<u>3,096,820</u>	<u>(3,251,374)</u>	<u>-</u>	<u>64,008</u>	<u>1,381,886</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:							
Tangible assets	21,992	353,325	-	375,317	26,033	374,184	400,217
Investments	650,120	-	-	650,120	652,080	-	652,080
Current assets/(liabilities)	35,705	189,794	286,258	511,757	(18,712)	348,301	538,726
	<u>707,817</u>	<u>543,119</u>	<u>286,258</u>	<u>1,537,194</u>	<u>659,401</u>	<u>722,485</u>	<u>1,591,023</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	176,330	157,514

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

26 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2025 the company had 563 members (2024 - 541), each of whom agrees to contribute £1 in the event of the Charity winding up.

27 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

28 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

29 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Deficit for the year	(53,829)	(45,899)
Adjustments for:		
Investment income recognised in statement of financial activities	(20,526)	(17,975)
Loss on disposal of investments	2,226	455
Fair value gains and losses on investments	8,065	(64,463)
Depreciation and impairment of tangible fixed assets	31,017	30,244
Movements in working capital:		
Decrease/(increase) in debtors	57,894	(210,081)
(Decrease)/increase in creditors	(29,623)	184,083
Increase/(decrease) in deferred income	9,434	(34,877)
Cash generated from/(absorbed by) operations	4,658	(158,513)

30 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts



Mind Wise New Vision

ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)



MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O J Donnelly
Ms C Colleary
Ms E Duffy
Mr C R Eisenstadt
Dr D McCartan
Ms F Rooney

Secretary

Ms S Weiniger

Charity Number

NIC103469

Company Number

NI071976

Registered Office

Pinewood House
46 New Forge Lane
Malone Road
Belfast
BT9 5NW

Auditor

GMcG BELFAST
Chartered Accountants & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast
BT1 5UB

Solicitors

Edwards & Co
28 Hill Street
Belfast
BT1 2LA

A&L Goodbody Northern Ireland
42-46 Fountain Street
Belfast
BT1 5EF

Mason Hayes & Curran
Barrow Street
Dublin 4
Ireland

Mind Wise New Vision

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

The year 2023-2024 was notable for MindWise, during which we made significant progress with our five-year strategy, "Our Strategy: What We're Going to Achieve in 2022-2027". The targets set for this second year were ambitious. However, despite the complexities of the healthcare sector in Northern Ireland, MindWise continued to develop and grow sustainably. We set a five-year growth target of 37% and are pleased to report that in Year 2 of our strategy, we achieved a growth of 4.6%. This result, combined with our successes in Year 1 and our plans for 2024-2025, indicates that we are on track to meet our target, thereby supporting more individuals experiencing mental health difficulties each year.

In 2023-2024, we expanded our operations across Northern Ireland, directly supporting 6,671 individuals experiencing mental health issues and their families and carers. Our Housing services supported 223 people, our Community services supported 821 people, our Psychological Therapists supported 880 people, and our Information, Advice and Advocacy services supported 4,747 people. Additionally, we delivered educational programmes to employers committed to creating mentally healthy workplaces for their staff, reaching 622 employees through these programmes. Our mental health resilience programmes reached over 130 cohorts in schools and community groups across Northern Ireland, impacting 4,015 children and young people.

The demand for high-quality, community-based mental health services in Northern Ireland is critical, as outlined in the Mental Health Foundation's Fundamental Facts NI (2023). In response, MindWise promotes the concept that mental health is everyone's business. We remain a key service delivery partner for the Department of Health, the Department of Justice, and the Department for Communities while collaborating with the educational system. We are at the forefront of innovation, both as an employer and a partner of choice. Our recent initiatives include developing early intervention and prevention services in homelessness, tenancy support, money and debt management, and family wellness. In 2024, we agreed a new partnership with Macmillan to commence 2024-2025, supporting individuals living with cancer and their families throughout their recovery.

We extend our gratitude to Mental Health UK; our strategic alliance with them enables MindWise to influence the mental health sector across the UK and deliver a diverse range of services in England, Scotland, Wales, and Northern Ireland that would otherwise not be funded. We also thank our corporate partners, including the Agnew Group, for their continued support and collaboration.

In presenting this Trustees' Report, we express our appreciation to our dedicated and respected staff, volunteers, and clients who work together to ensure everyone who interacts with MindWise is supported to live their best lives. We also extend special thanks to Trustees Teresa Majury and Janet McClinton, who retired during the year, leaving a well governed organisation.

MIND WISE NEW VISION

CHAIRPERSON'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

As outgoing and incoming Chairs, we have reflected on the past year and our successes in the first two years of our strategy and we are both exceptionally proud of our achievements and delighted to be part of the MindWise family.

There is much to be proud of, and much remains to be done.

Colin McMinn
Chair until May 2024

Oscar Donnelly
Chair from May 2024

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The year 2023-2024 was the second year of Our Strategy 2022-2027. During the year the following elements of Our Strategy 2022-2027 underpinned our work:

Our Vision is a world where mental health and wellbeing are everyone's business.

Our Mission is supporting and empowering people affected by mental health issues to live their best lives.

Our Values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- **Passion** - we are passionate about mental health and wellbeing. We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- **Respect** - we are respectful and value everyone in society; we work in partnership with you.
- **Empathy** - we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- **Togetherness** - we believe that working together is the best way to achieve our goals; we involve, empower, and lead collectively.
- **Openness and transparency** - we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;
- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. We will deliver services that support and empower people of all ages - as well as their families and carers, with their mental health needs.

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

1.1 Psychological/talking therapies for people of all ages.

1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.

1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.

1.4 Family and carer support services.

1.5 Information, advice and advocacy services for people of all ages.

1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.

1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

Our WorkWise and Policy and Communications departments will drive much of this work forward by:

2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2 billion per annum. Employers who invest in employee mental health secure on average, £5 for every £1 spent.

2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.

2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2.4 We will also create an organisation where the people we work with and for, are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovative models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff, and volunteers.

3. We will digitally transform so that we can reach more people in need.

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff, and volunteers.

3.2 Investing in our digital systems and processes.

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks.

4. We will sustainably develop and grow.

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 Strengthening our partnerships and collaborative approaches across Northern Ireland, the UK and the Republic of Ireland.

4.3 Developing an organisational culture, system and practice which is Trauma informed.

4.4 Train, recruit and retain a highly skilled workforce which is flexible and adaptable and which can meet the ever changing and complex environment in which we work and live.

4.5 Evidence our value for money (cost, quality and impact) and client satisfaction by sustainably developing and growing as an organisation.

4.6 Retaining our quality markers (Investing in People, Investing in Volunteers).



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out under our four goals below.

Goal 1: We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Housing

The Housing Support services provided by MindWise offer crucial assistance to adults experiencing mental health issues, ranging from intensive support to medium to low-level support across various locations. Notable achievements include maintaining the stability of clients through consistent support, as evidenced by positive feedback and successful inspections by regulatory bodies like The Regulation and Quality Improvement Authority and Supporting People Quality Monitoring.

Throughout the year, the services supported **223** adults, aiding many in securing their own tenancies. Expansion efforts resulted in the establishment of new projects, such as the Gaps Project and the Tenancy Support Service, aimed at addressing specific needs within the community and preventing homelessness.

Funding from sources like the Northern Ireland Housing Executive's Supporting People programme enabled the services to meet increasing demand. Collaborations with organisations like Counselling All Nations and Habitat for Humanity enhanced support offerings and sustainability efforts.

Within Community and Floating Support services, which operate within the Northern Health and Social Care Trust, we supported 76 clients within their own home in the community.

Belfast and Downpatrick Resource Centres

These services played a vital role in providing support to individuals with enduring mental health needs, offering a range of therapeutic groups and personalised assistance. Additionally, engagement in activities like photography group sessions, gardening and walking groups facilitated client involvement and fostered community engagement and support.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Belfast Resource centre's impact was evident in its client growth and demographics, with **95** registered clients and **8,080** support instances provided to **120** individuals throughout the year. Collaborations with initiatives like Talking Therapies and participation in projects like "Snakes and Ladders" demonstrated the centre's proactive approach to expanding services and addressing diverse client needs.

The Downpatrick Resource centre supported **87** clients with **4,581** interactions, showcasing its commitment to client growth and engagement. The introduction of a digital inclusion officer facilitated the development of new skills among clients.

Feedback from a Downpatrick client on the service from the MindWise Client Feedback survey stated:

"Before I came here I was in my own wee world and my own four walls - my doctor referred me to MindWise and I knew one of the staff members from school. I can come along and be myself and don't have to put a smile on my face to pretend things are ok".

Southern Health & Social Care Trust Day Opportunities

The Southern Day Opportunities Service continued to provide support for clients in the community who have enduring mental health issues in Lurgan, Portadown, Banbridge, and Newry. Activities include badminton, arts and crafts, cookery, and drop-in sessions.

In the past year the Day Opportunities Service delivered an average of **338 support and activity sessions** per month to **96 active service users**. The service conducted **2,925** telephone support calls to clients, a vital service alongside group attendance. The Community Bridge Building (CBB) service provided **638** support sessions, which were availed of by an average of **12 active service users** per month.

The service collaborated with local council Armagh Banbridge and Craigavon on several initiatives such as "Mind Craft"; a programme to encourage use of public leisure centres along with Yoga classes and Healthy Eating programmes. Partnerships with Action Mental Health, Clanrye, and local charity shops provided volunteering opportunities and more ways to engage with community activities.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

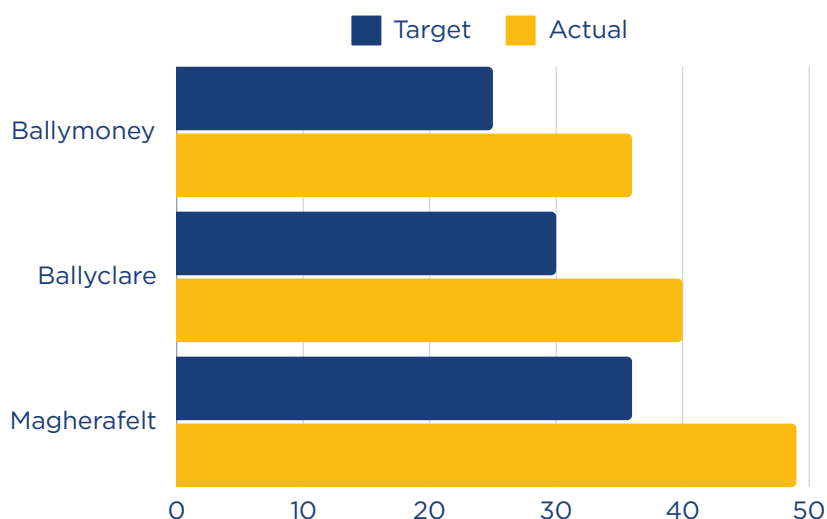
Ballymoney Community Bridge Builder and Day Opportunities (Magherafelt and Ballyclare)

Through identifying clear goals with the client, the Ballyclare Community Bridge Builder service supported clients in accessing employment training, leisure activities, local community facilities, social networks, education, local clubs.

The Day Opportunities Model of service provides support for service users in a variety of community settings. These services deliver group activities, one-to-one support for clients and telephone support. By July 2023 these services had transitioned out of resource centres and into the Community. This move allowed clients to more fully engage with the environment around them and explore a variety of interests and life skills such as cooking, arts and crafts, music groups, walking groups, photography and retail education.

In 2023-2024 all three services surpassed their active client Key Performance Indicator targets as seen in Graph 1 below.

Graph 1: A Comparison of Actual Clients registered versus required Contract target



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Northern Health and Social Care Trust Carers Service

The Northern Health and Social Care Trust Carer service provides support for those who care for family members with mental health problems. One of the highlights of 2023-2024 was the Carers Hub Conference held in the Tullyglass Hotel in November 2023. The event highlighted the Carers Collective Creations book "Voices of Carers" a collection of creative poems and stories to convey and give recognition to all that the carers do.

The MindWise Carer Service launched a newsletter circulated among statutory colleagues and referral number increases were attributed to this proactive initiative. Over the course of the year **47** groups meetings convened and there were 65 contacts with statutory and outside agencies. There were **99** carers registered in 2023-2024 surpassing expectations required by the funder by 34.

Wellness Service

The Wellness Service comprises two projects: Family Wellness and Mum's Wellness. Family Wellness targets children aged 5 to 12 facing mild emotional or behavioural challenges and their families. Mum's Wellness supports expectant mothers and those with babies up to 2 years old experiencing emotional and mental health challenges.

The service secured funding from the National Lottery People and Communities Fund for **£500,000** to commence in 2024-2025 for a three year period, enabling enhanced services and sustainability. The service actively engaged in a social media campaign for Infant Mental Health and conducted a Family Wellness Consultation to identify community needs. The consultation conducted in October 2023 highlighted that the future of the service would benefit by including a wider range of supporting interventions to help clients engage with the main format of the Wellness Recovery Action Plan (WRAP). The feedback gathered from **50 parents** at a local primary school, was one of several evaluation tools which informed the proposal for the next three years of the service, which will now include a Menu of Support for clients.

A total of 33 clients were supported in 2023-2024. Clients reported improved coping skills, mental wellbeing, and enhanced parent-child relationships. Positive feedback highlighted the effectiveness of interventions and the value of support received. **94%** of clients rated the quality of the service as excellent.

Regional Information, Advocacy and Advice Service

The Regional Information, Advice and Advocacy Service provides specialist Mental Health Money Advice, serving people across NI. The Service also offers specialist Mental Health Advocacy Services based in Shannon Clinic, Downe Hospital, Lagan Valley Hospital and North Down and Ards.

In the year 2023-2024 the money advice team gave help and advice to **221 individuals** and raised income of **£4.3 million** with client feedback showing an **85%** improvement in mental health and **97%** reporting an increased ability to manage their money.

The money advice team helped prevent **7 evictions** by assisting with rent arrears issues over the last **12 months** and supported **4 households** with mortgage arrears, avoiding repossession.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Northern Ireland Appropriate Adult Service

The Northern Ireland Appropriate Adult Scheme provides skilled appropriate adults within police custody suites across Northern Ireland under the Police and Criminal Evidence (Northern Ireland) Order 1989 Codes of Practice when parents or legal guardians decline or are unavailable to attend the police custody suite to support, assist, and advise their child or a vulnerable adult.

Our staff team attended **3,761 calls**, supporting **3,643 clients** across **10 PSNI stations**

The National Appropriate Adult Network (NAAN) designed a UK-wide appropriate adult service self-assessment tool which we completed in 2024. The assessment addresses six subjects with 72 standards asking 300 questions on the following areas of outcomes, whole systems, evidence, quality, frontline relevance and accountability. MindWise scored **96%** overall with the strongest areas recognised as initial training, managing and supporting and effective practice.

A survey carried out with **70** front line officers and staff dealing with detainees in police custody in April 2024, gave an overview of the service over 2023-2024. 88.4% scored MindWise communication between 8-10, with 10 being the highest available rating. Feedback included comments such as:

"Appropriate adults play an integral role within the custody environment, and all are held in very high regard. Custody within Musgrave can be a very challenging environment. Any Appropriate Adults I have had the pleasure to work with have embraced these challenges, and sometimes neutralised these challenges, resulting in custody being a safer and more secure working environment."

Talking Therapies

Talking Therapies delivers Tier 2 interventions to individuals impacted by mental illnesses such as depression, anxiety, and life events like bereavement or work-related stress. MindWise offer an integrative approach incorporating counselling, Cognitive Behavioural Therapy (CBT), and coaching. The service holds contracts with two health trusts and provides support to individuals living with cancer in a partnership with Macmillan Cancer. Client survey results showed that **94%** of clients rated the quality of the service they received as excellent, with **83%** saying they feel more able to handle their difficulties as a result of MindWise Psychological Therapies.

WiseTalking is a programme for individuals aged 11-18 which has been established using grant funding from Mental Health UK and continues to be supported by Awards for All funding moving forward. In Clinical Outcomes in Routine Evaluation (CORE) scores, a score of 11 or above indicates clinically significant distress. For 2023-2024 for Wise Talking clients saw an average **improvement score of 10.1** among the service users for the cohort with a mean pre score of 16 and a mean post score of **5.9**.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In the past year, Talking Therapies interacted with and supported 880 individuals, ranging from 11 to 92 years old. The service met clients' needs by offering personalised sessions in person, online, or over the telephone.

Goal 2: We will educate and influence decision-makers and raise awareness of mental health conditions and mental health well-being.

Policy, Public Affairs and Communications

In the 2023-2024 period, the Policy, Public Affairs and Communications Department at MindWise achieved significant milestones, including the completion of the 2024-2027 Policy, Public Affairs, Communications, and Membership strategy, comprising numerous potential projects aligning with the organisation's overarching strategy. The team successfully advocated for the passing of a motion in both Derry City and Strabane District and Belfast City Councils, calling for District Electoral Area level surveys on mental health attitudes and service gaps.

2023-2024 also saw the launch of MindWise "Wise Up!" campaign, a petition created to call for increased government funding for children and young people's mental health. The initiative has received support from other mental health charities such as Aware and was endorsed by the Deputy Leader of the Ulster Unionist Party at Members' Statements in the Northern Ireland Assembly.

Last year Facebook reach increased by **194%**, page visits surged by **63%**, and the organisation gained **400** new followers. Additionally, interactions with Facebook content rose by **75%**, with a remarkable **1150%** increase in clicks through to the MindWise website.

In the past year MindWise chaired **11** meetings of the All Party Group on Mental Health, attended **2** meetings of the Policy Alliance, facilitated **4** Politician visits to services, conducted meetings with **3** Council Mental Health Champions in Causeway Coast and Glens, Ards and North Down and Mid and East Antrim Council areas, and had **3** meetings with MLAs.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Children and Young People

The Children and Young People (CYP) Service continued to expand their reach in the year 2023-2024. Collaborating with schools and community groups during Children's Mental Health Week, **505** young people aged 14-18 engaged in workshops addressing social pressures and mental health resilience skills.

Over the course of the year Children and Young People services supported **1,089** young people through the Beyond Bricks Programme, **2,518** young people through the Bloom Programme, **215** young people through the Your Resilience programme and **193** young people through the Money and Me programme. In addition **317** teachers were trained across all four programmes, extending the reach further to children and young people.

Armstrong Primary School described Beyond Bricks as a "Brilliant programme for discussing children's mental health and issues they face in life. The LEGO is just the stimulus to help bring out so many areas of learning. We LOVED Beyond Bricks!".

WorkWise

WorkWise delivers training and educational programmes to employers and key decision-makers, offering a comprehensive range of mental health and wellbeing solutions tailored to promote employee wellbeing and address common mental health challenges. Furthermore in 2023-2024 this service continued to evidence the **Social Value** offering that MindWise can provide for employers, which required in public sector procurement. MindWise promoted WorkWise programmes and social value expertise at events held in Belfast City Hall, BT Tower Belfast and Allstate offices. This is a growing area of opportunities that MindWise continues to nurture.

A survey on WorkWise participants revealed that prior to the training, 68% of participants stated that they were "Not so Confident" or "Somewhat Confident" in their knowledge of the subject matter. After the training, **73%** stated that their knowledge has increased.

Collaboration with Kingstown College resulted in delivering the Advanced Diploma in Coaching for Mental Health and Wellbeing to **11 delegates**, enhancing their skills to support mental health.

The WorkWise service delivered Mental Health First Aid Courses to **20 delegates** to support individuals in mental health crises.

A session on schizophrenia was developed and delivered to **60 employees** in Allstate NI, raising awareness and understanding of the condition among the workforce.

In total, over **600 employees and members of the public** participated in wellbeing workshops throughout the year, indicating a significant reach and impact on diverse audiences.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Goal 3: We will digitally transform so that we can reach more people in need.

ICT and Digitisation

Digital Transformation at MindWise aims to reach more people in need, enhance digital literacy, develop digital systems, pilot new delivery approaches, and improve impact measurement capabilities.

Over the past year MindWise conducted an organisation-wide data maturity assessment and workshops to shape the Data Strategy roadmap, supporting strategic goals and regulatory requirements. The team established the means and approach to develop technology solutions using modern cloud-based platforms, with external expertise aiding in-house capability building. MindWise also invested in significant upgrades to devices, information systems, and ICT services, ensuring robust information security.

The team supported changes in client-facing services, particularly with the WiseTalking initiative, leading to increased engagement and diversity in demographics through more inclusive and accessible digital platforms.

We developed new referral pathways for children and young people's talking therapies project, enabling direct referrals and providing counsellors with a secure online platform for managing client appointments and notes. We also secured additional resources from the Dormant Accounts fund to support development in Data Management, Service Design, and a centralised Information Management platform, enabling sustainable solutions aligned with the digital strategy.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Goal 4: We will sustainably develop and grow.

Human Resources

The HR and Learning and Development department at MindWise made significant strides in aligning people strategies with organisational goals and fostering employee engagement and retention.

Achievements in 2023-2024 include transitioning to a new payroll provider, implementing the Networkx E-recruit system to enhance candidate experience, and achieving an increase of **19 points** in the IIP interim survey, with **84%** of staff agreeing that MindWise is a 'great place to work'.

Additionally, **40 staff members** were recognised through the organisation's Recognising, Appreciating and Valuing Everyone (RAVE) recognition scheme, and over **70%** availed of Gold Health and Wellbeing checks.

A comprehensive training plan ensured an average of 55 hours of training per person, with all frontline staff trained in Motivational Interviewing. Despite a challenging recruitment market, **30 new staff** members were onboarded, alongside **5 bank workers** and **13 Associates**, supported by a new staffing model allowing for internal development opportunities.

Income Generation

In the 2023-2024 period, MindWise's Income Generation department showcased significant achievements, securing a remarkable **£1.62m** in new income, contributing to the overall **£2.7m** secured over the next three years from grants, contracts, and partnerships.

The team's initiatives included revamping the funding tracker spreadsheet, recruiting new personnel, and engaging in key events like the MHUK Liverpool conference and Doran's charity partnership.

Over the past year Income Generation worked with a total of **13 local entities, individuals, and community organisations** bolstering fundraising efforts, resulting in substantial amounts raised and increased brand visibility.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

The year 2023-2024 showed a negative net movement in funds of £45,899. Restricted Funds showed a positive movement of £44,647, due to the Charity receiving funds for expenditure in the future financial year. Unrestricted Funds showed a negative movement of £90,546. As set out in the prior year accounts the trustees had developed a plan through the Designated Fund to expend reserves generated in prior years, particularly in the year 2020-2021 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. Whilst the Charity expended £205,225 of Designated Funds in the year 2023-2024, there were some delays in delivery, again due to challenges in appointing staff. The Trustees reviewed the Designated Fund as at 31st March 2024 and are satisfied that all commitments remain valid for 2024-2025. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	1,369,537	29%
Grants and one-off fees	504,819	11%
Fees for domiciliary care	2,433,241	52%
Other Income	377,357	8%
Total	4,684,954	100%

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	2,453,287	52%
Resource centres	491,639	11%
Advocacy/ NI Appropriate Adult Scheme	1,037,397	22%
User/Carers' support/ volunteers	328,845	7%
Training	252,311	5%
Management and support	121,475	3%
Total	4,684,954	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £45,899 from the previous year, reflecting the net expenditure of the Charity for the year of £109,907 plus a gain on investment assets of £64,008 as set out in the Statement of Financial Activities. Total funds held at 31 March 2024 were £1,591,023, of which £209,137 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £633,368.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provide confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
- Whether there is likely to be a short fall in funding and how the charity will meet:
 - its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
 - committed rental or lease agreements, in relation to property or equipment;
 - outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve in light of the continuing Covid-19 pandemic and are of the opinion that this reserve should equate to 25 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

- Provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
- Provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

Plans for Future Periods

Moving forward into Year 3 of Our Strategy 2022-2027 MindWise will continue to sustainably develop and grow. We will build on our achievements to date and learn from our mistakes. Our commitment to developing our client engagement, trauma-informed and rights-based practices remain. We will also develop our early intervention and prevention activities and embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the Northern Ireland population, while supporting the mental health needs of people across the UK via our strategic alliance within Mental Health UK. We are also expecting to expand our activities across the island of Ireland in the years ahead.

Importantly, we will not pay lip service to what our clients (people with lived experience of mental health issues, their families and carers) tell us. We will continue to listen, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across society. We will support recovery and discover new ways of being. We will do this together because mental health is everyone's business.

Structure, Governance and Management

Governing document

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2024 there were 541 members (2023 - 540 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed on page 20. During the year 2023-2024, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board - the Finance and General Purposes Committee and the Operations Committee.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The day to day running of the Charity is delegated to the Chief Executive, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	
Ms E Duffy	
Mr C R Eisenstadt	
Ms T Majury	(Resigned 24 January 2024)
Dr D McCartan	
Ms J McClinton	(Resigned 20 September 2024)
Mr C McMinn	(Resigned 11 May 2024)
Ms F Rooney	

Appointment of trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustee induction and training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Wales (known as Hafal until June 2021), MindWise and Change Mental Health (known as Support In Mind Scotland until November 2022) are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 11 and 26 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed.

During the year MindWise's Board of Trustees placed a particular focus on ensuring MindWise recruits and retains a high performing workforce. Specific measures were taken to address the cost-of-living crisis and workforce retention, these issues having negatively impacted the wider health care industry. As a result, MindWise's staff establishment rate, which indicates the level of filled posts within the organisation, has shown an improved position, with safe staffing levels maintained and MindWise being an employer of choice for many.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Client Engagement Summary

Client engagement at MindWise focuses on empowering clients to ensure their voices are heard in organisational conversations and decisions and to put the client's voice at the heart of the organisation.

In line with this, we chose the theme of the Client Voice for our AGM in November 2023 with the entire event being co-chaired by a member of the Client Engagement Working Group. A Service User Consultant was one of the main speakers at the event and MindWise involved clients alongside staff in providing musical entertainment and taking photographs at the AGM.

In the past year, MindWise established the **Client Engagement Working Group**, which now meets monthly and is transitioning into a "Client Engagement Forum" to enhance client involvement in organisational decisions. In March 2023 a group of clients attended a high profile event at Stormont's Parliament Buildings to encourage greater involvement in mental health policy and change.

During 2023-2024 many clients were also involved in a creative film collaboration with Belfast-based film-making charity esc films, the focus of which was to capture "A Day in the Life of MindWise", focusing on the impact that MindWise services have had on clients, alongside the strong bonds that they develop with staff.

Internal and external communications materials were produced, including a Client Engagement flyer and a public-facing webpage. A comprehensive Client Engagement strategy was developed and adopted.

Since October 2023, the Client Engagement Working Group has held **5 meetings** involving **13 individual clients**, including **2** expressing interest in board membership and **5** in training opportunities.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Volunteers

The Volunteer Department recruits, trains, and supports volunteers across various MindWise services, primarily focusing on providing weekly activities in housing or community settings such as arts/crafts, photography, cooking, and gardening.

In the past year, we experienced a **25% increase** in the number of volunteers engaged with MindWise. We supported **80 volunteers** who collectively donated over **8,150 hours**, indicating a substantial contribution to service delivery and community support.

We piloted a new volunteer project supported by funding from LFT Charitable Trust, focusing on supporting clients in their transition to Universal Credit, addressing challenges associated with limited IT skills/digital literacy.

Volunteer survey data highlighted significant positive impacts on personal development, motivation, and wellbeing, with notable increases reported in areas such as confidence, sense of contribution, and motivation.

The table below shows a summary of some of the key impacts over the last 12 months and comparisons over the last five years.

	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Number of active volunteers	80	64	40	45	62
Number of hours donated	8,154	8,026	7,330	4,050	7,163
Number of inquiries	81	114	130	180	206
Number of training courses completed	150	150	148	220	-
VIVA Ratio (for every £1 invested)	£2.33	£2.29	£2.37	£1.31	£2.51

*VIVA = Volunteer to Investment Audit (VIVA) for every £1 invested there was a value return in £.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Mind Wise New Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

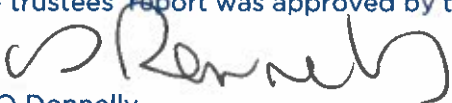
Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company, will be put at a General Meeting.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


Mr O Donnelly
Trustee

Date: 26/09/2024

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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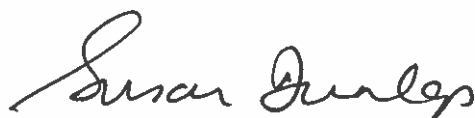


MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

2 October 2024

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
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GMcG is a trading name of GMcG Group Limited. Reg No: NI059660. List of Directors available at registered office

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MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	84,359	81,075	165,434	64,756	84,528	149,284
Charitable activities	4	2,800,539	1,507,059	4,307,598	2,600,539	1,565,248	4,165,787
Other trading activities	5	193,947	-	193,947	189,749	-	189,749
Investments	6	17,975	-	17,975	11,375	-	11,375
Total income		3,096,820	1,588,134	4,684,954	2,866,419	1,649,776	4,516,195
<u>Expenditure on:</u>							
Raising funds	7	14,878	-	14,878	15,324	-	15,324
Charitable activities	8	3,236,496	1,543,487	4,779,983	2,922,591	1,561,200	4,483,791
Total expenditure		3,251,374	1,543,487	4,794,861	2,937,915	1,561,200	4,499,115
Net (losses)/gains on investments	13	64,008	-	64,008	(32,359)	-	(32,359)
Net movement in funds		(90,546)	44,647	(45,899)	(103,855)	88,576	(15,279)
Fund balances at 1 April 2023		1,472,432	164,490	1,636,922	1,576,287	75,914	1,652,201
Fund balances at 31 March 2024		1,381,886	209,137	1,591,023	1,472,432	164,490	1,636,922

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 35 to 56 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2024

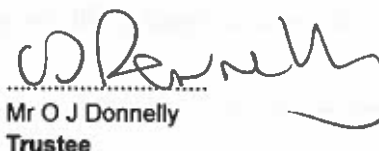
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		400,217		413,454
Investments	16		652,080		581,877
			<u>1,052,297</u>		<u>995,331</u>
Current assets					
Debtors	17	490,436		280,355	
Cash at bank and in hand		448,408		612,148	
		<u>938,844</u>		<u>892,503</u>	
Creditors: amounts falling due within one year	18	(400,118)		(250,912)	
Net current assets			538,726		641,591
Total assets less current liabilities			<u>1,591,023</u>		<u>1,636,922</u>
Income funds					
Restricted funds	20		209,137		164,490
<u>Unrestricted funds</u>					
Designated funds:					
Long term fund		363,236		374,713	
Other designated funds		359,249		564,474	
		<u>722,485</u>		<u>939,187</u>	
General unrestricted funds	21	659,401		533,245	
			<u>1,381,886</u>		<u>1,472,432</u>
			<u>1,591,023</u>		<u>1,636,922</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/09/2024



Ms C Colleary
Trustee



Mr O J Donnelly
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	28		(158,513)		76,074
Investing activities					
Purchase of tangible fixed assets		(17,007)		(11,116)	
Purchase of investments		(42,187)		(294,080)	
Proceeds from disposal of investments		43,123		63,473	
(Increase)/decrease in cash held in investment portfolio		(7,131)		226,715	
Investment income received		17,975		11,375	
Net cash used in investing activities			(5,227)		(3,633)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(163,740)		72,441
Cash and cash equivalents at beginning of year			612,148		539,707
Cash and cash equivalents at end of year			448,408		612,148

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	84,359	81,075	165,434	64,756	84,528	149,284

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Housing	Resource centres	Advocacy/ NIAAS	User/carers' support/ volunteers	Employment and training	Management and support	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Services provided under contract	26,382	494,628	552,597	268,033	62,795	-	1,404,435	1,284,437
Performance related grants	-	-	397,667	20,000	22,206	64,946	504,819	605,975
Fees for domiciliary care	2,392,780	-	-	40,461	-	-	2,433,241	2,248,125
Less: deferred income	-	(7,187)	99	(1,172)	(26,637)	-	(34,897)	27,250
	<u>2,419,162</u>	<u>487,441</u>	<u>950,363</u>	<u>327,322</u>	<u>58,364</u>	<u>64,946</u>	<u>4,307,598</u>	<u>4,165,787</u>
Analysis by fund								
Unrestricted funds	1,457,383	487,441	552,696	266,861	36,158	-	2,800,539	2,600,539
Restricted funds	961,779	-	397,667	60,461	22,206	64,946	1,507,059	1,565,248
	<u>2,419,162</u>	<u>487,441</u>	<u>950,363</u>	<u>327,322</u>	<u>58,364</u>	<u>64,946</u>	<u>4,307,598</u>	<u>4,165,787</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities (Continued)

For the year ended 31 March 2023

	Housing £	Resource centres £	Advocacy/ NIAAS £	User/carers' support/ volunteers £	Employment and training £	Management and support £	Total 2023 £
Services provided under contract	-	479,336	522,529	260,772	21,800	-	1,284,437
Performance related grants	2,045	2,931	534,429	1,072	1,396	64,102	605,975
Fees for domiciliary care	2,208,731	-	-	39,394	-	-	2,248,125
Less: deferred income	-	(228)	2,925	45	24,508	-	27,250
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>
Analysis by fund							
Unrestricted funds	1,283,142	482,039	525,553	261,889	47,704	212	2,600,539
Restricted funds	927,634	-	534,330	39,394	-	63,890	1,565,248
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from training and therapeutic support	193,947	189,749

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	11,643	9,442
Interest receivable	6,332	1,933
	17,975	11,375

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Support costs	14,878	15,324
	14,878	15,324

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Housing	Resource Centres	Advocacy / NIAAS	User/Carers' support / Volunteers	Employment and Training	Management and Support	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£
Staff costs	1,305,966	325,369	637,220	216,042	82,545	-	2,567,142	2,488,829
Depreciation and impairment	-	656	-	26	-	-	682	656
Charitable activities	740,559	104,787	235,927	61,134	193,697	-	1,336,104	1,184,612
	<u>2,046,525</u>	<u>430,812</u>	<u>873,147</u>	<u>277,202</u>	<u>276,242</u>	<u>-</u>	<u>3,903,928</u>	<u>3,674,097</u>
Share of support costs (see note 10)	372,567	63,264	110,154	39,088	46,164	229,940	861,177	794,370
Share of governance costs (see note 10)	-	-	-	-	-	14,878	14,878	15,324
	<u>2,419,092</u>	<u>494,076</u>	<u>983,301</u>	<u>316,290</u>	<u>322,406</u>	<u>244,818</u>	<u>4,779,983</u>	<u>4,483,791</u>
Analysis by fund								
Unrestricted funds	1,399,200	494,076	554,232	271,651	320,200	197,137	3,236,496	2,922,591
Restricted funds	1,019,892	-	429,069	44,639	2,206	47,681	1,543,487	1,561,200
	<u>2,419,092</u>	<u>494,076</u>	<u>983,301</u>	<u>316,290</u>	<u>322,406</u>	<u>244,818</u>	<u>4,779,983</u>	<u>4,483,791</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities (Continued)

For the year ended 31 March 2023

	Housing £	Resource Centres £	Advocacy / NIAAS £	User/Carers' support / Volunteers £	Employment and Training £	Management and Support £	Total 2023 £
Staff costs	1,117,717	330,771	716,276	220,705	103,360	-	2,488,829
Depreciation and impairment	-	656	-	-	-	-	656
Charitable activities	599,479	74,080	279,968	48,584	182,501	-	1,184,612
	<u>1,717,196</u>	<u>405,507</u>	<u>996,244</u>	<u>269,289</u>	<u>285,861</u>	<u>-</u>	<u>3,674,097</u>
Share of support costs (see note 10)	311,664	65,652	138,769	39,720	40,164	198,401	794,370
Share of governance costs (see note 10)	-	-	-	-	-	15,324	15,324
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>
Analysis by fund							
Unrestricted funds	1,152,635	471,159	560,608	262,329	326,025	149,835	2,922,591
Restricted funds	876,225	-	574,405	46,680	-	63,890	1,561,200
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Resource Centres

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.

Advocacy / NIAAS

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- The Family Wellness Project which is an early intervention mental health project for children aged five to twelve and their families.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

User/Carers' support / Volunteers

This encompasses the following services:

- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Employment and Training

This encompasses four key areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	670,388	-	670,388	583,689	-	583,689
Depreciation	29,562	-	29,562	26,251	-	26,251
Recruitment	5,067	-	5,067	20,439	-	20,439
Travel	9,095	-	9,095	5,022	-	5,022
Insurance	8,794	-	8,794	10,905	-	10,905
Premises costs	15,003	-	15,003	28,053	-	28,053
Publicity and advertising	7,407	-	7,407	6,421	-	6,421
Office costs	25,664	-	25,664	28,376	-	28,376
Legal and professional fees	30,050	-	30,050	30,684	-	30,684
Activities	32,678	-	32,678	34,542	-	34,542
ICT	39,857	-	39,857	33,769	-	33,769
Other	2,490	-	2,490	1,543	-	1,543
Governance and professional support to trustees	-	9,322	9,322	-	10,032	10,032
External audit and accounts fee	-	5,556	5,556	-	5,292	5,292
	<u>876,055</u>	<u>14,878</u>	<u>890,933</u>	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>
Analysed between						
Fundraising	14,878	-	14,878	15,324	-	15,324
Charitable activities	<u>861,177</u>	<u>14,878</u>	<u>876,055</u>	<u>794,370</u>	<u>15,324</u>	<u>809,694</u>
	<u>876,055</u>	<u>14,878</u>	<u>890,933</u>	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>

Governance costs includes payments to the auditors of £5,556 (2023- £5,292) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	123	125
Management and administration	<u>14</u>	<u>14</u>
Total	<u>137</u>	<u>139</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	2,845,745	2,692,726
Social security costs	234,271	228,612
Other pension costs	157,514	151,180
	<u>3,237,530</u>	<u>3,072,518</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gain/(loss) on revaluation of investments	64,463	(31,884)
Loss on sale of investments	(455)	(475)
	<u>64,008</u>	<u>(32,359)</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	563,514	78,866	83,956	726,336
Additions	-	-	17,007	17,007
Disposals	-	(8,256)	-	(8,256)
At 31 March 2024	563,514	70,610	100,963	735,087
Depreciation and impairment				
At 1 April 2023	188,801	66,558	57,523	312,882
Depreciation charged in the year	11,477	3,207	15,560	30,244
Eliminated in respect of disposals	-	(8,256)	-	(8,256)
At 31 March 2024	200,278	61,509	73,083	334,870
Carrying amount				
At 31 March 2024	363,236	9,101	27,880	400,217
At 31 March 2023	374,713	12,308	26,433	413,454

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	581,877
Additions	42,187
Valuation changes	64,463
Net realised investment loss	(455)
Increase/(decrease) in cash holding	7,131
Disposals	(43,123)
At 31 March 2024	652,080
Carrying amount	
At 31 March 2024	652,080
At 31 March 2023	581,877

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	417,966	268,605
Prepayments and accrued income	72,470	11,750
	<u>490,436</u>	<u>280,355</u>

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		59,724	57,537
Deferred income	19	5,679	40,556
Trade creditors		98,590	52,294
Other creditors		19,789	-
Accruals and deferred income		216,336	100,525
		<u>400,118</u>	<u>250,912</u>

19 Deferred income

	2024 £	2023 £
Other deferred income	<u>5,679</u>	<u>40,556</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>5,679</u>	<u>40,556</u>
Movements in the year:		
Deferred income at 1 April 2023	40,556	13,306
Released from previous periods	(40,556)	(13,306)
Resources deferred in the year	<u>5,679</u>	<u>40,556</u>
Deferred income at 31 March 2024	<u>5,679</u>	<u>40,556</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Big Lottery Fund - Linked In Project	5,163	-	-	5,163	-	(5,163)	-
Big Lottery Fund - NI Families Network	36,047	-	(34,741)	1,306	11,767	(7,011)	6,062
Mental Health UK Funded Services	-	484,928	(483,785)	1,143	296,498	(297,624)	17
BBC Children in Need	4,074	-	-	4,074	-	-	4,074
NIHE Supporting People	24,918	964,983	(920,860)	69,041	1,002,240	(1,058,197)	13,084
Department of Health Special Recognition	-	2,045	(2,045)	-	-	-	-
Department of Health Revenue Grant	-	63,890	(63,890)	-	31,946	(31,946)	-
Department of Health Training Grant	-	-	-	-	2,206	(2,206)	-
Comic Relief	5,712	-	(242)	5,470	-	(5,430)	40
Community Foundation Housing & Homelessness Project	-	-	-	-	20,000	(6,334)	13,666
Community Foundation NI Wellness programme	-	49,402	(31,451)	17,951	49,402	(56,365)	10,988
Agnew Beyond Bricks	-	84,528	(24,186)	60,342	81,075	(57,476)	83,941
Community Fund Psychological Therapies	-	-	-	-	20,000	-	20,000
The National Lottery Community Fund Dormant Accounts Fund NI	-	-	-	-	33,000	(15,735)	17,265
Ulster Garden Villages	-	-	-	-	40,000	-	40,000
	<u>75,914</u>	<u>1,649,776</u>	<u>(1,561,200)</u>	<u>164,490</u>	<u>1,588,134</u>	<u>(1,543,487)</u>	<u>209,137</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody. As agreed with the funder, expenditure in 2023-2024 was used to deliver psychological therapies to young people.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, the Neptune Digital Inclusion Project, the Young People's Wise Talking programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Special Recognition: Funding to pay health and social care staff a special recognition payment to acknowledge work done during the pandemic.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Community Foundation Housing & Homelessness Project: Funding from the Oak Housing and Homelessness Innovation and Voice Fund to employ a Peer Support Worker to support clients prior to, during and post moving to a new tenancy.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds (Continued)

Community Fund Psychological Therapies: Funding for the delivery of psychological therapies to young people.

The National Lottery Community Fund Dormant Accounts Fund NI: Funding to grow the Charity's digital skills and capacity, to develop and implement a data strategy and to implement an integrated information management platform to enable sustainable growth and build organisational resilience.

Ulster Garden Villages: Funding for a Mental Health Money Advisor within the Mental Health and Money Advice Service.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended 31 March 2024 £	Balance at 31 March 2024 £
Designated fund	647,207	(220,663)	137,930	564,474	(205,225)	359,249
Long term fund	386,190	(11,477)	-	374,713	(11,477)	363,236
	<u>1,033,397</u>	<u>(232,140)</u>	<u>137,930</u>	<u>939,187</u>	<u>(216,702)</u>	<u>722,485</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:							
Tangible assets	26,033	374,184	-	400,217	7,140	406,314	413,454
Investments	652,080	-	-	652,080	581,877	-	581,877
Current assets/(liabilities)	(18,712)	348,301	209,137	538,726	(55,772)	532,873	641,591
	<u>659,401</u>	<u>722,485</u>	<u>209,137</u>	<u>1,591,023</u>	<u>533,245</u>	<u>939,187</u>	<u>1,636,922</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £157,514 (2023 - £151,180).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	-	16,724

25 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2024 the company had 541 members (2023 - 540), each of whom agrees to contribute £1 in the event of the Charity winding up.

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	225,526	221,518

There were no disclosable related party transactions during the year (2023 - none).

27 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

28	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(45,899)	(15,279)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(17,975)	(11,375)
	Loss on disposal of investments	455	475
	Fair value gains and losses on investments	(64,463)	31,884
	Depreciation and impairment of tangible fixed assets	30,244	26,907
	Movements in working capital:		
	(Increase)/decrease in debtors	(210,081)	12,177
	Increase in creditors	184,083	4,035
	(Decrease)/increase in deferred income	(34,877)	27,250
	Cash (absorbed by)/generated from operations	(158,513)	76,074

29	Analysis of changes in net funds		
	The charity had no debt during the year.		

Our Mission

Supporting and empowering people affected by mental health issues to live their best lives.



MindWise Head Office
Pinewood House
46 Newforge Lane
Malone Road
Belfast, BT9 5NW

For further information
on MindWise:
028 9040 2323

info@mindwisenv.org
www.mindwisenv.org



INVESTORS IN PEOPLE
We invest in people Gold



Mind Wise New Vision

Northern Ireland - Charity number 103469

Annual report



Mind Wise New Vision

ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)



MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr O J Donnelly Ms C Colleary Ms E Duffy Mr C R Eisenstadt Dr D McCartan Ms F Rooney
Secretary	Ms S Weiniger
Charity Number	NIC103469
Company Number	NI071976
Registered Office	Pinewood House 46 New Forge Lane Malone Road Belfast BT9 5NW
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB
Solicitors	Edwards & Co 28 Hill Street Belfast BT1 2LA A&L Goodbody Northern Ireland 42-46 Fountain Street Belfast BT1 5EF Mason Hayes & Curran Barrow Street Dublin 4 Ireland

Mind Wise New Vision

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

The year 2023-2024 was notable for MindWise, during which we made significant progress with our five-year strategy, "Our Strategy: What We're Going to Achieve in 2022-2027". The targets set for this second year were ambitious. However, despite the complexities of the healthcare sector in Northern Ireland, MindWise continued to develop and grow sustainably. We set a five-year growth target of 37% and are pleased to report that in Year 2 of our strategy, we achieved a growth of 4.6%. This result, combined with our successes in Year 1 and our plans for 2024-2025, indicates that we are on track to meet our target, thereby supporting more individuals experiencing mental health difficulties each year.

In 2023-2024, we expanded our operations across Northern Ireland, directly supporting 6,671 individuals experiencing mental health issues and their families and carers. Our Housing services supported 223 people, our Community services supported 821 people, our Psychological Therapists supported 880 people, and our Information, Advice and Advocacy services supported 4,747 people. Additionally, we delivered educational programmes to employers committed to creating mentally healthy workplaces for their staff, reaching 622 employees through these programmes. Our mental health resilience programmes reached over 130 cohorts in schools and community groups across Northern Ireland, impacting 4,015 children and young people.

The demand for high-quality, community-based mental health services in Northern Ireland is critical, as outlined in the Mental Health Foundation's Fundamental Facts NI (2023). In response, MindWise promotes the concept that mental health is everyone's business. We remain a key service delivery partner for the Department of Health, the Department of Justice, and the Department for Communities while collaborating with the educational system. We are at the forefront of innovation, both as an employer and a partner of choice. Our recent initiatives include developing early intervention and prevention services in homelessness, tenancy support, money and debt management, and family wellness. In 2024, we agreed a new partnership with Macmillan to commence 2024-2025, supporting individuals living with cancer and their families throughout their recovery.

We extend our gratitude to Mental Health UK; our strategic alliance with them enables MindWise to influence the mental health sector across the UK and deliver a diverse range of services in England, Scotland, Wales, and Northern Ireland that would otherwise not be funded. We also thank our corporate partners, including the Agnew Group, for their continued support and collaboration.

In presenting this Trustees' Report, we express our appreciation to our dedicated and respected staff, volunteers, and clients who work together to ensure everyone who interacts with MindWise is supported to live their best lives. We also extend special thanks to Trustees Teresa Majury and Janet McClinton, who retired during the year, leaving a well governed organisation.

MIND WISE NEW VISION

CHAIRPERSON'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

As outgoing and incoming Chairs, we have reflected on the past year and our successes in the first two years of our strategy and we are both exceptionally proud of our achievements and delighted to be part of the MindWise family.

There is much to be proud of, and much remains to be done.

Colin McMinn
Chair until May 2024

Oscar Donnelly
Chair from May 2024

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The year 2023-2024 was the second year of Our Strategy 2022-2027. During the year the following elements of Our Strategy 2022-2027 underpinned our work:

Our Vision is a world where mental health and wellbeing are everyone's business.

Our Mission is supporting and empowering people affected by mental health issues to live their best lives.

Our Values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- **Passion** - we are passionate about mental health and wellbeing. We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- **Respect** - we are respectful and value everyone in society; we work in partnership with you.
- **Empathy** - we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- **Togetherness** - we believe that working together is the best way to achieve our goals; we involve, empower, and lead collectively.
- **Openness and transparency** - we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;
- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. We will deliver services that support and empower people of all ages - as well as their families and carers, with their mental health needs.

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

1.1 Psychological/talking therapies for people of all ages.

1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.

1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.

1.4 Family and carer support services.

1.5 Information, advice and advocacy services for people of all ages.

1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.

1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

Our WorkWise and Policy and Communications departments will drive much of this work forward by:

2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2 billion per annum. Employers who invest in employee mental health secure on average, £5 for every £1 spent.

2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.

2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2.4 We will also create an organisation where the people we work with and for, are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovative models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff, and volunteers.

3. We will digitally transform so that we can reach more people in need.

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff, and volunteers.

3.2 Investing in our digital systems and processes.

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks.

4. We will sustainably develop and grow.

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 Strengthening our partnerships and collaborative approaches across Northern Ireland, the UK and the Republic of Ireland.

4.3 Developing an organisational culture, system and practice which is Trauma informed.

4.4 Train, recruit and retain a highly skilled workforce which is flexible and adaptable and which can meet the ever changing and complex environment in which we work and live.

4.5 Evidence our value for money (cost, quality and impact) and client satisfaction by sustainably developing and growing as an organisation.

4.6 Retaining our quality markers (Investing in People, Investing in Volunteers).



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out under our four goals below.

Goal 1: We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Housing

The Housing Support services provided by MindWise offer crucial assistance to adults experiencing mental health issues, ranging from intensive support to medium to low-level support across various locations. Notable achievements include maintaining the stability of clients through consistent support, as evidenced by positive feedback and successful inspections by regulatory bodies like The Regulation and Quality Improvement Authority and Supporting People Quality Monitoring.

Throughout the year, the services supported **223** adults, aiding many in securing their own tenancies. Expansion efforts resulted in the establishment of new projects, such as the Gaps Project and the Tenancy Support Service, aimed at addressing specific needs within the community and preventing homelessness.

Funding from sources like the Northern Ireland Housing Executive's Supporting People programme enabled the services to meet increasing demand. Collaborations with organisations like Counselling All Nations and Habitat for Humanity enhanced support offerings and sustainability efforts.

Within Community and Floating Support services, which operate within the Northern Health and Social Care Trust, we supported 76 clients within their own home in the community.

Belfast and Downpatrick Resource Centres

These services played a vital role in providing support to individuals with enduring mental health needs, offering a range of therapeutic groups and personalised assistance. Additionally, engagement in activities like photography group sessions, gardening and walking groups facilitated client involvement and fostered community engagement and support.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Belfast Resource centre's impact was evident in its client growth and demographics, with **95** registered clients and **8,080** support instances provided to **120** individuals throughout the year. Collaborations with initiatives like Talking Therapies and participation in projects like "Snakes and Ladders" demonstrated the centre's proactive approach to expanding services and addressing diverse client needs.

The Downpatrick Resource centre supported **87** clients with **4,581** interactions, showcasing its commitment to client growth and engagement. The introduction of a digital inclusion officer facilitated the development of new skills among clients.

Feedback from a Downpatrick client on the service from the MindWise Client Feedback survey stated:

"Before I came here I was in my own wee world and my own four walls - my doctor referred me to MindWise and I knew one of the staff members from school. I can come along and be myself and don't have to put a smile on my face to pretend things are ok".

Southern Health & Social Care Trust Day Opportunities

The Southern Day Opportunities Service continued to provide support for clients in the community who have enduring mental health issues in Lurgan, Portadown, Banbridge, and Newry. Activities include badminton, arts and crafts, cookery, and drop-in sessions.

In the past year the Day Opportunities Service delivered an average of **338 support and activity sessions** per month to **96 active service users**. The service conducted **2,925** telephone support calls to clients, a vital service alongside group attendance. The Community Bridge Building (CBB) service provided **638** support sessions, which were availed of by an average of **12 active service users** per month.

The service collaborated with local council Armagh Banbridge and Craigavon on several initiatives such as "Mind Craft"; a programme to encourage use of public leisure centres along with Yoga classes and Healthy Eating programmes. Partnerships with Action Mental Health, Clanrye, and local charity shops provided volunteering opportunities and more ways to engage with community activities.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

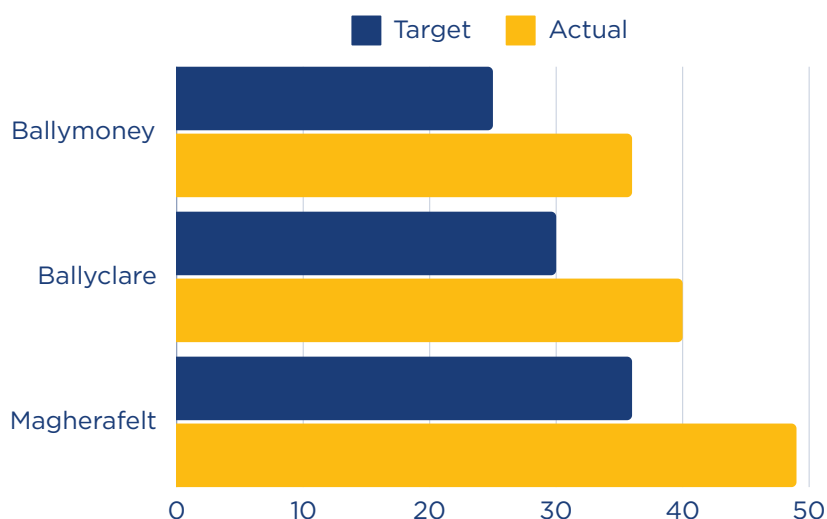
Ballymoney Community Bridge Builder and Day Opportunities (Magherafelt and Ballyclare)

Through identifying clear goals with the client, the Ballyclare Community Bridge Builder service supported clients in accessing employment training, leisure activities, local community facilities, social networks, education, local clubs.

The Day Opportunities Model of service provides support for service users in a variety of community settings. These services deliver group activities, one-to-one support for clients and telephone support. By July 2023 these services had transitioned out of resource centres and into the Community. This move allowed clients to more fully engage with the environment around them and explore a variety of interests and life skills such as cooking, arts and crafts, music groups, walking groups, photography and retail education.

In 2023-2024 all three services surpassed their active client Key Performance Indicator targets as seen in Graph 1 below.

Graph 1: A Comparison of Actual Clients registered versus required Contract target



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Northern Health and Social Care Trust Carers Service

The Northern Health and Social Care Trust Carer service provides support for those who care for family members with mental health problems. One of the highlights of 2023-2024 was the Carers Hub Conference held in the Tullyglass Hotel in November 2023. The event highlighted the Carers Collective Creations book "Voices of Carers" a collection of creative poems and stories to convey and give recognition to all that the carers do.

The MindWise Carer Service launched a newsletter circulated among statutory colleagues and referral number increases were attributed to this proactive initiative. Over the course of the year **47** groups meetings convened and there were 65 contacts with statutory and outside agencies. There were **99** carers registered in 2023-2024 surpassing expectations required by the funder by 34.

Wellness Service

The Wellness Service comprises two projects: Family Wellness and Mum's Wellness. Family Wellness targets children aged 5 to 12 facing mild emotional or behavioural challenges and their families. Mum's Wellness supports expectant mothers and those with babies up to 2 years old experiencing emotional and mental health challenges.

The service secured funding from the National Lottery People and Communities Fund for **£500,000** to commence in 2024-2025 for a three year period, enabling enhanced services and sustainability. The service actively engaged in a social media campaign for Infant Mental Health and conducted a Family Wellness Consultation to identify community needs. The consultation conducted in October 2023 highlighted that the future of the service would benefit by including a wider range of supporting interventions to help clients engage with the main format of the Wellness Recovery Action Plan (WRAP). The feedback gathered from **50 parents** at a local primary school, was one of several evaluation tools which informed the proposal for the next three years of the service, which will now include a Menu of Support for clients.

A total of 33 clients were supported in 2023-2024. Clients reported improved coping skills, mental wellbeing, and enhanced parent-child relationships. Positive feedback highlighted the effectiveness of interventions and the value of support received. **94%** of clients rated the quality of the service as excellent.

Regional Information, Advocacy and Advice Service

The Regional Information, Advice and Advocacy Service provides specialist Mental Health Money Advice, serving people across NI. The Service also offers specialist Mental Health Advocacy Services based in Shannon Clinic, Downe Hospital, Lagan Valley Hospital and North Down and Ards.

In the year 2023-2024 the money advice team gave help and advice to **221 individuals** and raised income of **£4.3 million** with client feedback showing an **85%** improvement in mental health and **97%** reporting an increased ability to manage their money.

The money advice team helped prevent **7 evictions** by assisting with rent arrears issues over the last **12 months** and supported **4 households** with mortgage arrears, avoiding repossession.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Northern Ireland Appropriate Adult Service

The Northern Ireland Appropriate Adult Scheme provides skilled appropriate adults within police custody suites across Northern Ireland under the Police and Criminal Evidence (Northern Ireland) Order 1989 Codes of Practice when parents or legal guardians decline or are unavailable to attend the police custody suite to support, assist, and advise their child or a vulnerable adult.

Our staff team attended **3,761 calls**, supporting **3,643 clients** across **10 PSNI stations**

The National Appropriate Adult Network (NAAN) designed a UK-wide appropriate adult service self-assessment tool which we completed in 2024. The assessment addresses six subjects with 72 standards asking 300 questions on the following areas of outcomes, whole systems, evidence, quality, frontline relevance and accountability. MindWise scored **96%** overall with the strongest areas recognised as initial training, managing and supporting and effective practice.

A survey carried out with **70** front line officers and staff dealing with detainees in police custody in April 2024, gave an overview of the service over 2023-2024. 88.4% scored MindWise communication between 8-10, with 10 being the highest available rating. Feedback included comments such as:

"Appropriate adults play an integral role within the custody environment, and all are held in very high regard. Custody within Musgrave can be a very challenging environment. Any Appropriate Adults I have had the pleasure to work with have embraced these challenges, and sometimes neutralised these challenges, resulting in custody being a safer and more secure working environment."

Talking Therapies

Talking Therapies delivers Tier 2 interventions to individuals impacted by mental illnesses such as depression, anxiety, and life events like bereavement or work-related stress. MindWise offer an integrative approach incorporating counselling, Cognitive Behavioural Therapy (CBT), and coaching. The service holds contracts with two health trusts and provides support to individuals living with cancer in a partnership with Macmillan Cancer. Client survey results showed that **94%** of clients rated the quality of the service they received as excellent, with **83%** saying they feel more able to handle their difficulties as a result of MindWise Psychological Therapies.

WiseTalking is a programme for individuals aged 11-18 which has been established using grant funding from Mental Health UK and continues to be supported by Awards for All funding moving forward. In Clinical Outcomes in Routine Evaluation (CORE) scores, a score of 11 or above indicates clinically significant distress. For 2023-2024 for Wise Talking clients saw an average **improvement score of 10.1** among the service users for the cohort with a mean pre score of 16 and a mean post score of **5.9**.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In the past year, Talking Therapies interacted with and supported 880 individuals, ranging from 11 to 92 years old. The service met clients' needs by offering personalised sessions in person, online, or over the telephone.

Goal 2: We will educate and influence decision-makers and raise awareness of mental health conditions and mental health well-being.

Policy, Public Affairs and Communications

In the 2023-2024 period, the Policy, Public Affairs and Communications Department at MindWise achieved significant milestones, including the completion of the 2024-2027 Policy, Public Affairs, Communications, and Membership strategy, comprising numerous potential projects aligning with the organisation's overarching strategy. The team successfully advocated for the passing of a motion in both Derry City and Strabane District and Belfast City Councils, calling for District Electoral Area level surveys on mental health attitudes and service gaps.

2023-2024 also saw the launch of MindWise "Wise Up!" campaign, a petition created to call for increased government funding for children and young people's mental health. The initiative has received support from other mental health charities such as Aware and was endorsed by the Deputy Leader of the Ulster Unionist Party at Members' Statements in the Northern Ireland Assembly.

Last year Facebook reach increased by **194%**, page visits surged by **63%**, and the organisation gained **400** new followers. Additionally, interactions with Facebook content rose by **75%**, with a remarkable **1150%** increase in clicks through to the MindWise website.

In the past year MindWise chaired **11** meetings of the All Party Group on Mental Health, attended **2** meetings of the Policy Alliance, facilitated **4** Politician visits to services, conducted meetings with **3** Council Mental Health Champions in Causeway Coast and Glens, Ards and North Down and Mid and East Antrim Council areas, and had **3** meetings with MLAs.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Children and Young People

The Children and Young People (CYP) Service continued to expand their reach in the year 2023-2024. Collaborating with schools and community groups during Children's Mental Health Week, **505** young people aged 14-18 engaged in workshops addressing social pressures and mental health resilience skills.

Over the course of the year Children and Young People services supported **1,089** young people through the Beyond Bricks Programme, **2,518** young people through the Bloom Programme, **215** young people through the Your Resilience programme and **193** young people through the Money and Me programme. In addition **317** teachers were trained across all four programmes, extending the reach further to children and young people.

Armstrong Primary School described Beyond Bricks as a "Brilliant programme for discussing children's mental health and issues they face in life. The LEGO is just the stimulus to help bring out so many areas of learning. We LOVED Beyond Bricks!".

WorkWise

WorkWise delivers training and educational programmes to employers and key decision-makers, offering a comprehensive range of mental health and wellbeing solutions tailored to promote employee wellbeing and address common mental health challenges. Furthermore in 2023-2024 this service continued to evidence the **Social Value** offering that MindWise can provide for employers, which required in public sector procurement. MindWise promoted WorkWise programmes and social value expertise at events held in Belfast City Hall, BT Tower Belfast and Allstate offices. This is a growing area of opportunities that MindWise continues to nurture.

A survey on WorkWise participants revealed that prior to the training, 68% of participants stated that they were "Not so Confident" or "Somewhat Confident" in their knowledge of the subject matter. After the training, **73%** stated that their knowledge has increased.

Collaboration with Kingstown College resulted in delivering the Advanced Diploma in Coaching for Mental Health and Wellbeing to **11 delegates**, enhancing their skills to support mental health.

The WorkWise service delivered Mental Health First Aid Courses to **20 delegates** to support individuals in mental health crises.

A session on schizophrenia was developed and delivered to **60 employees** in Allstate NI, raising awareness and understanding of the condition among the workforce.

In total, over **600 employees and members of the public** participated in wellbeing workshops throughout the year, indicating a significant reach and impact on diverse audiences.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Goal 3: We will digitally transform so that we can reach more people in need.

ICT and Digitisation

Digital Transformation at MindWise aims to reach more people in need, enhance digital literacy, develop digital systems, pilot new delivery approaches, and improve impact measurement capabilities.

Over the past year MindWise conducted an organisation-wide data maturity assessment and workshops to shape the Data Strategy roadmap, supporting strategic goals and regulatory requirements. The team established the means and approach to develop technology solutions using modern cloud-based platforms, with external expertise aiding in-house capability building. MindWise also invested in significant upgrades to devices, information systems, and ICT services, ensuring robust information security.

The team supported changes in client-facing services, particularly with the WiseTalking initiative, leading to increased engagement and diversity in demographics through more inclusive and accessible digital platforms.

We developed new referral pathways for children and young people's talking therapies project, enabling direct referrals and providing counsellors with a secure online platform for managing client appointments and notes. We also secured additional resources from the Dormant Accounts fund to support development in Data Management, Service Design, and a centralised Information Management platform, enabling sustainable solutions aligned with the digital strategy.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Goal 4: We will sustainably develop and grow.

Human Resources

The HR and Learning and Development department at MindWise made significant strides in aligning people strategies with organisational goals and fostering employee engagement and retention.

Achievements in 2023-2024 include transitioning to a new payroll provider, implementing the Networkx E-recruit system to enhance candidate experience, and achieving an increase of **19 points** in the IIP interim survey, with **84%** of staff agreeing that MindWise is a 'great place to work'.

Additionally, **40 staff members** were recognised through the organisation's Recognising, Appreciating and Valuing Everyone (RAVE) recognition scheme, and over **70%** availed of Gold Health and Wellbeing checks.

A comprehensive training plan ensured an average of 55 hours of training per person, with all frontline staff trained in Motivational Interviewing. Despite a challenging recruitment market, **30 new staff** members were onboarded, alongside **5 bank workers** and **13 Associates**, supported by a new staffing model allowing for internal development opportunities.

Income Generation

In the 2023-2024 period, MindWise's Income Generation department showcased significant achievements, securing a remarkable **£1.62m** in new income, contributing to the overall **£2.7m** secured over the next three years from grants, contracts, and partnerships.

The team's initiatives included revamping the funding tracker spreadsheet, recruiting new personnel, and engaging in key events like the MHUK Liverpool conference and Doran's charity partnership.

Over the past year Income Generation worked with a total of **13 local entities, individuals, and community organisations** bolstering fundraising efforts, resulting in substantial amounts raised and increased brand visibility.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

The year 2023-2024 showed a negative net movement in funds of £45,899. Restricted Funds showed a positive movement of £44,647, due to the Charity receiving funds for expenditure in the future financial year. Unrestricted Funds showed a negative movement of £90,546. As set out in the prior year accounts the trustees had developed a plan through the Designated Fund to expend reserves generated in prior years, particularly in the year 2020-2021 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. Whilst the Charity expended £205,225 of Designated Funds in the year 2023-2024, there were some delays in delivery, again due to challenges in appointing staff. The Trustees reviewed the Designated Fund as at 31st March 2024 and are satisfied that all commitments remain valid for 2024-2025. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	1,369,537	29%
Grants and one-off fees	504,819	11%
Fees for domiciliary care	2,433,241	52%
Other Income	377,357	8%
Total	4,684,954	100%

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	2,453,287	52%
Resource centres	491,639	11%
Advocacy/ NI Appropriate Adult Scheme	1,037,397	22%
User/Carers' support/ volunteers	328,845	7%
Training	252,311	5%
Management and support	121,475	3%
Total	4,684,954	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £45,899 from the previous year, reflecting the net expenditure of the Charity for the year of £109,907 plus a gain on investment assets of £64,008 as set out in the Statement of Financial Activities. Total funds held at 31 March 2024 were £1,591,023, of which £209,137 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £633,368.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provide confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
- Whether there is likely to be a short fall in funding and how the charity will meet:
 - its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
 - committed rental or lease agreements, in relation to property or equipment;
 - outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve in light of the continuing Covid-19 pandemic and are of the opinion that this reserve should equate to 25 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

- Provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
- Provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

Plans for Future Periods

Moving forward into Year 3 of Our Strategy 2022-2027 MindWise will continue to sustainably develop and grow. We will build on our achievements to date and learn from our mistakes. Our commitment to developing our client engagement, trauma-informed and rights-based practices remain. We will also develop our early intervention and prevention activities and embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the Northern Ireland population, while supporting the mental health needs of people across the UK via our strategic alliance within Mental Health UK. We are also expecting to expand our activities across the island of Ireland in the years ahead.

Importantly, we will not pay lip service to what our clients (people with lived experience of mental health issues, their families and carers) tell us. We will continue to listen, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across society. We will support recovery and discover new ways of being. We will do this together because mental health is everyone's business.

Structure, Governance and Management

Governing document

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2024 there were 541 members (2023 - 540 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed on page 20. During the year 2023-2024, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board - the Finance and General Purposes Committee and the Operations Committee.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The day to day running of the Charity is delegated to the Chief Executive, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	
Ms E Duffy	
Mr C R Eisenstadt	
Ms T Majury	(Resigned 24 January 2024)
Dr D McCartan	
Ms J McClinton	(Resigned 20 September 2024)
Mr C McMinn	(Resigned 11 May 2024)
Ms F Rooney	

Appointment of trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustee induction and training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Wales (known as Hafal until June 2021), MindWise and Change Mental Health (known as Support In Mind Scotland until November 2022) are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 11 and 26 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed.

During the year MindWise's Board of Trustees placed a particular focus on ensuring MindWise recruits and retains a high performing workforce. Specific measures were taken to address the cost-of-living crisis and workforce retention, these issues having negatively impacted the wider health care industry. As a result, MindWise's staff establishment rate, which indicates the level of filled posts within the organisation, has shown an improved position, with safe staffing levels maintained and MindWise being an employer of choice for many.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Client Engagement Summary

Client engagement at MindWise focuses on empowering clients to ensure their voices are heard in organisational conversations and decisions and to put the client's voice at the heart of the organisation.

In line with this, we chose the theme of the Client Voice for our AGM in November 2023 with the entire event being co-chaired by a member of the Client Engagement Working Group. A Service User Consultant was one of the main speakers at the event and MindWise involved clients alongside staff in providing musical entertainment and taking photographs at the AGM.

In the past year, MindWise established the **Client Engagement Working Group**, which now meets monthly and is transitioning into a "Client Engagement Forum" to enhance client involvement in organisational decisions. In March 2023 a group of clients attended a high profile event at Stormont's Parliament Buildings to encourage greater involvement in mental health policy and change.

During 2023-2024 many clients were also involved in a creative film collaboration with Belfast-based film-making charity esc films, the focus of which was to capture "A Day in the Life of MindWise", focusing on the impact that MindWise services have had on clients, alongside the strong bonds that they develop with staff.

Internal and external communications materials were produced, including a Client Engagement flyer and a public-facing webpage. A comprehensive Client Engagement strategy was developed and adopted.

Since October 2023, the Client Engagement Working Group has held **5 meetings** involving **13 individual clients**, including **2** expressing interest in board membership and **5** in training opportunities.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Volunteers

The Volunteer Department recruits, trains, and supports volunteers across various MindWise services, primarily focusing on providing weekly activities in housing or community settings such as arts/crafts, photography, cooking, and gardening.

In the past year, we experienced a **25% increase** in the number of volunteers engaged with MindWise. We supported **80 volunteers** who collectively donated over **8,150 hours**, indicating a substantial contribution to service delivery and community support.

We piloted a new volunteer project supported by funding from LFT Charitable Trust, focusing on supporting clients in their transition to Universal Credit, addressing challenges associated with limited IT skills/digital literacy.

Volunteer survey data highlighted significant positive impacts on personal development, motivation, and wellbeing, with notable increases reported in areas such as confidence, sense of contribution, and motivation.

The table below shows a summary of some of the key impacts over the last 12 months and comparisons over the last five years.

	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Number of active volunteers	80	64	40	45	62
Number of hours donated	8,154	8,026	7,330	4,050	7,163
Number of inquiries	81	114	130	180	206
Number of training courses completed	150	150	148	220	-
VIVA Ratio (for every £1 invested)	£2.33	£2.29	£2.37	£1.31	£2.51

*VIVA = Volunteer to Investment Audit (VIVA) for every £1 invested there was a value return in £.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Mind Wise New Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

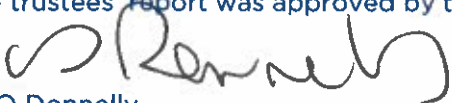
Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company, will be put at a General Meeting.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


Mr O Donnelly
Trustee

Date: 26/09/2024

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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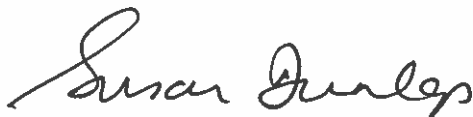


MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

2 October 2024

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
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Belfast
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GMcG is a trading name of GMcG Group Limited. Reg No: NI059660. List of Directors available at registered office

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MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>							
Donations and legacies	3	84,359	81,075	165,434	64,756	84,528	149,284
Charitable activities	4	2,800,539	1,507,059	4,307,598	2,600,539	1,565,248	4,165,787
Other trading activities	5	193,947	-	193,947	189,749	-	189,749
Investments	6	17,975	-	17,975	11,375	-	11,375
Total income		3,096,820	1,588,134	4,684,954	2,866,419	1,649,776	4,516,195
<u>Expenditure on:</u>							
Raising funds	7	14,878	-	14,878	15,324	-	15,324
Charitable activities	8	3,236,496	1,543,487	4,779,983	2,922,591	1,561,200	4,483,791
Total expenditure		3,251,374	1,543,487	4,794,861	2,937,915	1,561,200	4,499,115
Net (losses)/gains on investments	13	64,008	-	64,008	(32,359)	-	(32,359)
Net movement in funds		(90,546)	44,647	(45,899)	(103,855)	88,576	(15,279)
Fund balances at 1 April 2023		1,472,432	164,490	1,636,922	1,576,287	75,914	1,652,201
Fund balances at 31 March 2024		1,381,886	209,137	1,591,023	1,472,432	164,490	1,636,922

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 35 to 56 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2024

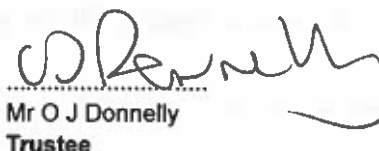
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		400,217		413,454
Investments	16		652,080		581,877
			<u>1,052,297</u>		<u>995,331</u>
Current assets					
Debtors	17	490,436		280,355	
Cash at bank and in hand		448,408		612,148	
		<u>938,844</u>		<u>892,503</u>	
Creditors: amounts falling due within one year	18	(400,118)		(250,912)	
Net current assets			538,726		641,591
Total assets less current liabilities			<u>1,591,023</u>		<u>1,636,922</u>
Income funds					
Restricted funds	20		209,137		164,490
<u>Unrestricted funds</u>					
Designated funds:					
Long term fund		363,236		374,713	
Other designated funds		359,249		564,474	
		<u>722,485</u>		<u>939,187</u>	
General unrestricted funds	21	659,401		533,245	
			<u>1,381,886</u>		<u>1,472,432</u>
			<u>1,591,023</u>		<u>1,636,922</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/09/2024



Ms C Colleary
Trustee



Mr O J Donnelly
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	28		(158,513)		76,074
Investing activities					
Purchase of tangible fixed assets		(17,007)		(11,116)	
Purchase of investments		(42,187)		(294,080)	
Proceeds from disposal of investments		43,123		63,473	
(Increase)/decrease in cash held in investment portfolio		(7,131)		226,715	
Investment income received		17,975		11,375	
Net cash used in investing activities			(5,227)		(3,633)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(163,740)		72,441
Cash and cash equivalents at beginning of year			612,148		539,707
Cash and cash equivalents at end of year			448,408		612,148

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	84,359	81,075	165,434	64,756	84,528	149,284

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Housing	Resource centres	Advocacy/ NIAAS	User/carers' support/ volunteers	Employment and training	Management and support	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Services provided under contract	26,382	494,628	552,597	268,033	62,795	-	1,404,435	1,284,437
Performance related grants	-	-	397,667	20,000	22,206	64,946	504,819	605,975
Fees for domiciliary care	2,392,780	-	-	40,461	-	-	2,433,241	2,248,125
Less: deferred income	-	(7,187)	99	(1,172)	(26,637)	-	(34,897)	27,250
	<u>2,419,162</u>	<u>487,441</u>	<u>950,363</u>	<u>327,322</u>	<u>58,364</u>	<u>64,946</u>	<u>4,307,598</u>	<u>4,165,787</u>
Analysis by fund								
Unrestricted funds	1,457,383	487,441	552,696	266,861	36,158	-	2,800,539	2,600,539
Restricted funds	961,779	-	397,667	60,461	22,206	64,946	1,507,059	1,565,248
	<u>2,419,162</u>	<u>487,441</u>	<u>950,363</u>	<u>327,322</u>	<u>58,364</u>	<u>64,946</u>	<u>4,307,598</u>	<u>4,165,787</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities (Continued)

For the year ended 31 March 2023

	Housing £	Resource centres £	Advocacy/ NIAAS £	User/carers' support/ volunteers £	Employment and training £	Management and support £	Total 2023 £
Services provided under contract	-	479,336	522,529	260,772	21,800	-	1,284,437
Performance related grants	2,045	2,931	534,429	1,072	1,396	64,102	605,975
Fees for domiciliary care	2,208,731	-	-	39,394	-	-	2,248,125
Less: deferred income	-	(228)	2,925	45	24,508	-	27,250
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>
Analysis by fund							
Unrestricted funds	1,283,142	482,039	525,553	261,889	47,704	212	2,600,539
Restricted funds	927,634	-	534,330	39,394	-	63,890	1,565,248
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from training and therapeutic support	193,947	189,749

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	11,643	9,442
Interest receivable	6,332	1,933
	17,975	11,375

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Support costs	14,878	15,324
	14,878	15,324

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Housing	Resource Centres	Advocacy / NIAAS	User/Carers' support / Volunteers	Employment and Training	Management and Support	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£
Staff costs	1,305,966	325,369	637,220	216,042	82,545	-	2,567,142	2,488,829
Depreciation and impairment	-	656	-	26	-	-	682	656
Charitable activities	740,559	104,787	235,927	61,134	193,697	-	1,336,104	1,184,612
	<u>2,046,525</u>	<u>430,812</u>	<u>873,147</u>	<u>277,202</u>	<u>276,242</u>	<u>-</u>	<u>3,903,928</u>	<u>3,674,097</u>
Share of support costs (see note 10)	372,567	63,264	110,154	39,088	46,164	229,940	861,177	794,370
Share of governance costs (see note 10)	-	-	-	-	-	14,878	14,878	15,324
	<u>2,419,092</u>	<u>494,076</u>	<u>983,301</u>	<u>316,290</u>	<u>322,406</u>	<u>244,818</u>	<u>4,779,983</u>	<u>4,483,791</u>
Analysis by fund								
Unrestricted funds	1,399,200	494,076	554,232	271,651	320,200	197,137	3,236,496	2,922,591
Restricted funds	1,019,892	-	429,069	44,639	2,206	47,681	1,543,487	1,561,200
	<u>2,419,092</u>	<u>494,076</u>	<u>983,301</u>	<u>316,290</u>	<u>322,406</u>	<u>244,818</u>	<u>4,779,983</u>	<u>4,483,791</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities (Continued)

For the year ended 31 March 2023

	Housing £	Resource Centres £	Advocacy / NIAAS £	User/Carers' support / Volunteers £	Employment and Training £	Management and Support £	Total 2023 £
Staff costs	1,117,717	330,771	716,276	220,705	103,360	-	2,488,829
Depreciation and impairment	-	656	-	-	-	-	656
Charitable activities	599,479	74,080	279,968	48,584	182,501	-	1,184,612
	<u>1,717,196</u>	<u>405,507</u>	<u>996,244</u>	<u>269,289</u>	<u>285,861</u>	<u>-</u>	<u>3,674,097</u>
Share of support costs (see note 10)	311,664	65,652	138,769	39,720	40,164	198,401	794,370
Share of governance costs (see note 10)	-	-	-	-	-	15,324	15,324
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>
Analysis by fund							
Unrestricted funds	1,152,635	471,159	560,608	262,329	326,025	149,835	2,922,591
Restricted funds	876,225	-	574,405	46,680	-	63,890	1,561,200
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Resource Centres

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.

Advocacy / NIAAS

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- The Family Wellness Project which is an early intervention mental health project for children aged five to twelve and their families.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

User/Carers' support / Volunteers

This encompasses the following services:

- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Employment and Training

This encompasses four key areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	670,388	-	670,388	583,689	-	583,689
Depreciation	29,562	-	29,562	26,251	-	26,251
Recruitment	5,067	-	5,067	20,439	-	20,439
Travel	9,095	-	9,095	5,022	-	5,022
Insurance	8,794	-	8,794	10,905	-	10,905
Premises costs	15,003	-	15,003	28,053	-	28,053
Publicity and advertising	7,407	-	7,407	6,421	-	6,421
Office costs	25,664	-	25,664	28,376	-	28,376
Legal and professional fees	30,050	-	30,050	30,684	-	30,684
Activities	32,678	-	32,678	34,542	-	34,542
ICT	39,857	-	39,857	33,769	-	33,769
Other	2,490	-	2,490	1,543	-	1,543
Governance and professional support to trustees	-	9,322	9,322	-	10,032	10,032
External audit and accounts fee	-	5,556	5,556	-	5,292	5,292
	<u>876,055</u>	<u>14,878</u>	<u>890,933</u>	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>
Analysed between						
Fundraising	14,878	-	14,878	15,324	-	15,324
Charitable activities	<u>861,177</u>	<u>14,878</u>	<u>876,055</u>	<u>794,370</u>	<u>15,324</u>	<u>809,694</u>
	<u>876,055</u>	<u>14,878</u>	<u>890,933</u>	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>

Governance costs includes payments to the auditors of £5,556 (2023- £5,292) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	123	125
Management and administration	<u>14</u>	<u>14</u>
Total	<u>137</u>	<u>139</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	2,845,745	2,692,726
Social security costs	234,271	228,612
Other pension costs	157,514	151,180
	<u>3,237,530</u>	<u>3,072,518</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gain/(loss) on revaluation of investments	64,463	(31,884)
Loss on sale of investments	(455)	(475)
	<u>64,008</u>	<u>(32,359)</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	563,514	78,866	83,956	726,336
Additions	-	-	17,007	17,007
Disposals	-	(8,256)	-	(8,256)
	<u>563,514</u>	<u>70,610</u>	<u>100,963</u>	<u>735,087</u>
At 31 March 2024	563,514	70,610	100,963	735,087
Depreciation and impairment				
At 1 April 2023	188,801	66,558	57,523	312,882
Depreciation charged in the year	11,477	3,207	15,560	30,244
Eliminated in respect of disposals	-	(8,256)	-	(8,256)
	<u>200,278</u>	<u>61,509</u>	<u>73,083</u>	<u>334,870</u>
At 31 March 2024	200,278	61,509	73,083	334,870
Carrying amount				
At 31 March 2024	<u>363,236</u>	<u>9,101</u>	<u>27,880</u>	<u>400,217</u>
At 31 March 2023	<u>374,713</u>	<u>12,308</u>	<u>26,433</u>	<u>413,454</u>

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	581,877
Additions	42,187
Valuation changes	64,463
Net realised investment loss	(455)
Increase/(decrease) in cash holding	7,131
Disposals	(43,123)
	<u>652,080</u>
At 31 March 2024	652,080
Carrying amount	
At 31 March 2024	<u>652,080</u>
At 31 March 2023	<u>581,877</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	417,966	268,605
Prepayments and accrued income	72,470	11,750
	<u>490,436</u>	<u>280,355</u>

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		59,724	57,537
Deferred income	19	5,679	40,556
Trade creditors		98,590	52,294
Other creditors		19,789	-
Accruals and deferred income		216,336	100,525
		<u>400,118</u>	<u>250,912</u>

19 Deferred income

	2024 £	2023 £
Other deferred income	<u>5,679</u>	<u>40,556</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>5,679</u>	<u>40,556</u>
Movements in the year:		
Deferred income at 1 April 2023	40,556	13,306
Released from previous periods	(40,556)	(13,306)
Resources deferred in the year	<u>5,679</u>	<u>40,556</u>
Deferred income at 31 March 2024	<u>5,679</u>	<u>40,556</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Big Lottery Fund - Linked In Project	5,163	-	-	5,163	-	(5,163)	-
Big Lottery Fund - NI Families Network	36,047	-	(34,741)	1,306	11,767	(7,011)	6,062
Mental Health UK Funded Services	-	484,928	(483,785)	1,143	296,498	(297,624)	17
BBC Children in Need	4,074	-	-	4,074	-	-	4,074
NIHE Supporting People	24,918	964,983	(920,860)	69,041	1,002,240	(1,058,197)	13,084
Department of Health Special Recognition	-	2,045	(2,045)	-	-	-	-
Department of Health Revenue Grant	-	63,890	(63,890)	-	31,946	(31,946)	-
Department of Health Training Grant	-	-	-	-	2,206	(2,206)	-
Comic Relief	5,712	-	(242)	5,470	-	(5,430)	40
Community Foundation Housing & Homelessness Project	-	-	-	-	20,000	(6,334)	13,666
Community Foundation NI Wellness programme	-	49,402	(31,451)	17,951	49,402	(56,365)	10,988
Agnew Beyond Bricks	-	84,528	(24,186)	60,342	81,075	(57,476)	83,941
Community Fund Psychological Therapies	-	-	-	-	20,000	-	20,000
The National Lottery Community Fund Dormant Accounts Fund NI	-	-	-	-	33,000	(15,735)	17,265
Ulster Garden Villages	-	-	-	-	40,000	-	40,000
	<u>75,914</u>	<u>1,649,776</u>	<u>(1,561,200)</u>	<u>164,490</u>	<u>1,588,134</u>	<u>(1,543,487)</u>	<u>209,137</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody. As agreed with the funder, expenditure in 2023-2024 was used to deliver psychological therapies to young people.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, the Neptune Digital Inclusion Project, the Young People's Wise Talking programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Special Recognition: Funding to pay health and social care staff a special recognition payment to acknowledge work done during the pandemic.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Community Foundation Housing & Homelessness Project: Funding from the Oak Housing and Homelessness Innovation and Voice Fund to employ a Peer Support Worker to support clients prior to, during and post moving to a new tenancy.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds (Continued)

Community Fund Psychological Therapies: Funding for the delivery of psychological therapies to young people.

The National Lottery Community Fund Dormant Accounts Fund NI: Funding to grow the Charity's digital skills and capacity, to develop and implement a data strategy and to implement an integrated information management platform to enable sustainable growth and build organisational resilience.

Ulster Garden Villages: Funding for a Mental Health Money Advisor within the Mental Health and Money Advice Service.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended 31 March 2024 £	Balance at 31 March 2024 £
Designated fund	647,207	(220,663)	137,930	564,474	(205,225)	359,249
Long term fund	386,190	(11,477)	-	374,713	(11,477)	363,236
	<u>1,033,397</u>	<u>(232,140)</u>	<u>137,930</u>	<u>939,187</u>	<u>(216,702)</u>	<u>722,485</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:							
Tangible assets	26,033	374,184	-	400,217	7,140	406,314	413,454
Investments	652,080	-	-	652,080	581,877	-	581,877
Current assets/(liabilities)	(18,712)	348,301	209,137	538,726	(55,772)	532,873	641,591
	<u>659,401</u>	<u>722,485</u>	<u>209,137</u>	<u>1,591,023</u>	<u>533,245</u>	<u>939,187</u>	<u>1,636,922</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £157,514 (2023 - £151,180).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	-	16,724

25 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2024 the company had 541 members (2023 - 540), each of whom agrees to contribute £1 in the event of the Charity winding up.

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	225,526	221,518

There were no disclosable related party transactions during the year (2023 - none).

27 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

28	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(45,899)	(15,279)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(17,975)	(11,375)
	Loss on disposal of investments	455	475
	Fair value gains and losses on investments	(64,463)	31,884
	Depreciation and impairment of tangible fixed assets	30,244	26,907
	Movements in working capital:		
	(Increase)/decrease in debtors	(210,081)	12,177
	Increase in creditors	184,083	4,035
	(Decrease)/increase in deferred income	(34,877)	27,250
	Cash (absorbed by)/generated from operations	(158,513)	76,074

29	Analysis of changes in net funds		
	The charity had no debt during the year.		

Our Mission

Supporting and empowering people affected by mental health issues to live their best lives.



MindWise Head Office
Pinewood House
46 Newforge Lane
Malone Road
Belfast, BT9 5NW

For further information
on MindWise:
028 9040 2323

info@mindwisenv.org
www.mindwisenv.org



INVESTORS IN PEOPLE
We invest in people Gold



Mind Wise New Vision

Northern Ireland - Charity number 103469

Annual return



Mind Wise New Vision

ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)



MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O J Donnelly
Ms C Colleary
Ms E Duffy
Mr C R Eisenstadt
Dr D McCartan
Ms F Rooney

Secretary

Ms S Weiniger

Charity Number

NIC103469

Company Number

NI071976

Registered Office

Pinewood House
46 New Forge Lane
Malone Road
Belfast
BT9 5NW

Auditor

GMcG BELFAST
Chartered Accountants & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast
BT1 5UB

Solicitors

Edwards & Co
28 Hill Street
Belfast
BT1 2LA

A&L Goodbody Northern Ireland
42-46 Fountain Street
Belfast
BT1 5EF

Mason Hayes & Curran
Barrow Street
Dublin 4
Ireland

Mind Wise New Vision

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

The year 2023-2024 was notable for MindWise, during which we made significant progress with our five-year strategy, "Our Strategy: What We're Going to Achieve in 2022-2027". The targets set for this second year were ambitious. However, despite the complexities of the healthcare sector in Northern Ireland, MindWise continued to develop and grow sustainably. We set a five-year growth target of 37% and are pleased to report that in Year 2 of our strategy, we achieved a growth of 4.6%. This result, combined with our successes in Year 1 and our plans for 2024-2025, indicates that we are on track to meet our target, thereby supporting more individuals experiencing mental health difficulties each year.

In 2023-2024, we expanded our operations across Northern Ireland, directly supporting 6,671 individuals experiencing mental health issues and their families and carers. Our Housing services supported 223 people, our Community services supported 821 people, our Psychological Therapists supported 880 people, and our Information, Advice and Advocacy services supported 4,747 people. Additionally, we delivered educational programmes to employers committed to creating mentally healthy workplaces for their staff, reaching 622 employees through these programmes. Our mental health resilience programmes reached over 130 cohorts in schools and community groups across Northern Ireland, impacting 4,015 children and young people.

The demand for high-quality, community-based mental health services in Northern Ireland is critical, as outlined in the Mental Health Foundation's Fundamental Facts NI (2023). In response, MindWise promotes the concept that mental health is everyone's business. We remain a key service delivery partner for the Department of Health, the Department of Justice, and the Department for Communities while collaborating with the educational system. We are at the forefront of innovation, both as an employer and a partner of choice. Our recent initiatives include developing early intervention and prevention services in homelessness, tenancy support, money and debt management, and family wellness. In 2024, we agreed a new partnership with Macmillan to commence 2024-2025, supporting individuals living with cancer and their families throughout their recovery.

We extend our gratitude to Mental Health UK; our strategic alliance with them enables MindWise to influence the mental health sector across the UK and deliver a diverse range of services in England, Scotland, Wales, and Northern Ireland that would otherwise not be funded. We also thank our corporate partners, including the Agnew Group, for their continued support and collaboration.

In presenting this Trustees' Report, we express our appreciation to our dedicated and respected staff, volunteers, and clients who work together to ensure everyone who interacts with MindWise is supported to live their best lives. We also extend special thanks to Trustees Teresa Majury and Janet McClinton, who retired during the year, leaving a well governed organisation.

MIND WISE NEW VISION

CHAIRPERSON'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

As outgoing and incoming Chairs, we have reflected on the past year and our successes in the first two years of our strategy and we are both exceptionally proud of our achievements and delighted to be part of the MindWise family.

There is much to be proud of, and much remains to be done.

Colin McMinn
Chair until May 2024

Oscar Donnelly
Chair from May 2024

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The year 2023-2024 was the second year of Our Strategy 2022-2027. During the year the following elements of Our Strategy 2022-2027 underpinned our work:

Our Vision is a world where mental health and wellbeing are everyone's business.

Our Mission is supporting and empowering people affected by mental health issues to live their best lives.

Our Values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- **Passion** - we are passionate about mental health and wellbeing. We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- **Respect** - we are respectful and value everyone in society; we work in partnership with you.
- **Empathy** - we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- **Togetherness** - we believe that working together is the best way to achieve our goals; we involve, empower, and lead collectively.
- **Openness and transparency** - we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;
- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. We will deliver services that support and empower people of all ages - as well as their families and carers, with their mental health needs.

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

1.1 Psychological/talking therapies for people of all ages.

1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.

1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.

1.4 Family and carer support services.

1.5 Information, advice and advocacy services for people of all ages.

1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.

1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

Our WorkWise and Policy and Communications departments will drive much of this work forward by:

2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2 billion per annum. Employers who invest in employee mental health secure on average, £5 for every £1 spent.

2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.

2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2.4 We will also create an organisation where the people we work with and for, are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovative models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff, and volunteers.

3. We will digitally transform so that we can reach more people in need.

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff, and volunteers.

3.2 Investing in our digital systems and processes.

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks.

4. We will sustainably develop and grow.

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 Strengthening our partnerships and collaborative approaches across Northern Ireland, the UK and the Republic of Ireland.

4.3 Developing an organisational culture, system and practice which is Trauma informed.

4.4 Train, recruit and retain a highly skilled workforce which is flexible and adaptable and which can meet the ever changing and complex environment in which we work and live.

4.5 Evidence our value for money (cost, quality and impact) and client satisfaction by sustainably developing and growing as an organisation.

4.6 Retaining our quality markers (Investing in People, Investing in Volunteers).



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out under our four goals below.

Goal 1: We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Housing

The Housing Support services provided by MindWise offer crucial assistance to adults experiencing mental health issues, ranging from intensive support to medium to low-level support across various locations. Notable achievements include maintaining the stability of clients through consistent support, as evidenced by positive feedback and successful inspections by regulatory bodies like The Regulation and Quality Improvement Authority and Supporting People Quality Monitoring.

Throughout the year, the services supported **223** adults, aiding many in securing their own tenancies. Expansion efforts resulted in the establishment of new projects, such as the Gaps Project and the Tenancy Support Service, aimed at addressing specific needs within the community and preventing homelessness.

Funding from sources like the Northern Ireland Housing Executive's Supporting People programme enabled the services to meet increasing demand. Collaborations with organisations like Counselling All Nations and Habitat for Humanity enhanced support offerings and sustainability efforts.

Within Community and Floating Support services, which operate within the Northern Health and Social Care Trust, we supported 76 clients within their own home in the community.

Belfast and Downpatrick Resource Centres

These services played a vital role in providing support to individuals with enduring mental health needs, offering a range of therapeutic groups and personalised assistance. Additionally, engagement in activities like photography group sessions, gardening and walking groups facilitated client involvement and fostered community engagement and support.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Belfast Resource centre's impact was evident in its client growth and demographics, with **95** registered clients and **8,080** support instances provided to **120** individuals throughout the year. Collaborations with initiatives like Talking Therapies and participation in projects like "Snakes and Ladders" demonstrated the centre's proactive approach to expanding services and addressing diverse client needs.

The Downpatrick Resource centre supported **87** clients with **4,581** interactions, showcasing its commitment to client growth and engagement. The introduction of a digital inclusion officer facilitated the development of new skills among clients.

Feedback from a Downpatrick client on the service from the MindWise Client Feedback survey stated:

"Before I came here I was in my own wee world and my own four walls - my doctor referred me to MindWise and I knew one of the staff members from school. I can come along and be myself and don't have to put a smile on my face to pretend things are ok".

Southern Health & Social Care Trust Day Opportunities

The Southern Day Opportunities Service continued to provide support for clients in the community who have enduring mental health issues in Lurgan, Portadown, Banbridge, and Newry. Activities include badminton, arts and crafts, cookery, and drop-in sessions.

In the past year the Day Opportunities Service delivered an average of **338 support and activity sessions** per month to **96 active service users**. The service conducted **2,925** telephone support calls to clients, a vital service alongside group attendance. The Community Bridge Building (CBB) service provided **638** support sessions, which were availed of by an average of **12 active service users** per month.

The service collaborated with local council Armagh Banbridge and Craigavon on several initiatives such as "Mind Craft"; a programme to encourage use of public leisure centres along with Yoga classes and Healthy Eating programmes. Partnerships with Action Mental Health, Clanrye, and local charity shops provided volunteering opportunities and more ways to engage with community activities.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

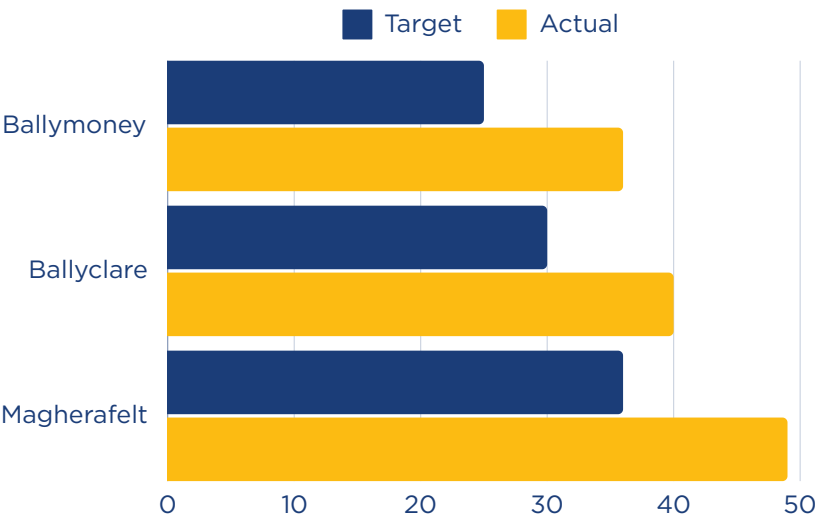
Ballymoney Community Bridge Builder and Day Opportunities (Magherafelt and Ballyclare)

Through identifying clear goals with the client, the Ballyclare Community Bridge Builder service supported clients in accessing employment training, leisure activities, local community facilities, social networks, education, local clubs.

The Day Opportunities Model of service provides support for service users in a variety of community settings. These services deliver group activities, one-to-one support for clients and telephone support. By July 2023 these services had transitioned out of resource centres and into the Community. This move allowed clients to more fully engage with the environment around them and explore a variety of interests and life skills such as cooking, arts and crafts, music groups, walking groups, photography and retail education.

In 2023-2024 all three services surpassed their active client Key Performance Indicator targets as seen in Graph 1 below.

Graph 1: A Comparison of Actual Clients registered versus required Contract target



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Northern Health and Social Care Trust Carers Service

The Northern Health and Social Care Trust Carer service provides support for those who care for family members with mental health problems. One of the highlights of 2023-2024 was the Carers Hub Conference held in the Tullyglass Hotel in November 2023. The event highlighted the Carers Collective Creations book "Voices of Carers" a collection of creative poems and stories to convey and give recognition to all that the carers do.

The MindWise Carer Service launched a newsletter circulated among statutory colleagues and referral number increases were attributed to this proactive initiative. Over the course of the year **47** groups meetings convened and there were 65 contacts with statutory and outside agencies. There were **99** carers registered in 2023-2024 surpassing expectations required by the funder by 34.

Wellness Service

The Wellness Service comprises two projects: Family Wellness and Mum's Wellness. Family Wellness targets children aged 5 to 12 facing mild emotional or behavioural challenges and their families. Mum's Wellness supports expectant mothers and those with babies up to 2 years old experiencing emotional and mental health challenges.

The service secured funding from the National Lottery People and Communities Fund for **£500,000** to commence in 2024-2025 for a three year period, enabling enhanced services and sustainability. The service actively engaged in a social media campaign for Infant Mental Health and conducted a Family Wellness Consultation to identify community needs. The consultation conducted in October 2023 highlighted that the future of the service would benefit by including a wider range of supporting interventions to help clients engage with the main format of the Wellness Recovery Action Plan (WRAP). The feedback gathered from **50 parents** at a local primary school, was one of several evaluation tools which informed the proposal for the next three years of the service, which will now include a Menu of Support for clients.

A total of 33 clients were supported in 2023-2024. Clients reported improved coping skills, mental wellbeing, and enhanced parent-child relationships. Positive feedback highlighted the effectiveness of interventions and the value of support received. **94%** of clients rated the quality of the service as excellent.

Regional Information, Advocacy and Advice Service

The Regional Information, Advice and Advocacy Service provides specialist Mental Health Money Advice, serving people across NI. The Service also offers specialist Mental Health Advocacy Services based in Shannon Clinic, Downe Hospital, Lagan Valley Hospital and North Down and Ards.

In the year 2023-2024 the money advice team gave help and advice to **221 individuals** and raised income of **£4.3 million** with client feedback showing an **85%** improvement in mental health and **97%** reporting an increased ability to manage their money.

The money advice team helped prevent **7 evictions** by assisting with rent arrears issues over the last **12 months** and supported **4 households** with mortgage arrears, avoiding repossession.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Northern Ireland Appropriate Adult Service

The Northern Ireland Appropriate Adult Scheme provides skilled appropriate adults within police custody suites across Northern Ireland under the Police and Criminal Evidence (Northern Ireland) Order 1989 Codes of Practice when parents or legal guardians decline or are unavailable to attend the police custody suite to support, assist, and advise their child or a vulnerable adult.

Our staff team attended **3,761 calls**, supporting **3,643 clients** across **10 PSNI stations**

The National Appropriate Adult Network (NAAN) designed a UK-wide appropriate adult service self-assessment tool which we completed in 2024. The assessment addresses six subjects with 72 standards asking 300 questions on the following areas of outcomes, whole systems, evidence, quality, frontline relevance and accountability. MindWise scored **96%** overall with the strongest areas recognised as initial training, managing and supporting and effective practice.

A survey carried out with **70** front line officers and staff dealing with detainees in police custody in April 2024, gave an overview of the service over 2023-2024. 88.4% scored MindWise communication between 8-10, with 10 being the highest available rating. Feedback included comments such as:

"Appropriate adults play an integral role within the custody environment, and all are held in very high regard. Custody within Musgrave can be a very challenging environment. Any Appropriate Adults I have had the pleasure to work with have embraced these challenges, and sometimes neutralised these challenges, resulting in custody being a safer and more secure working environment."

Talking Therapies

Talking Therapies delivers Tier 2 interventions to individuals impacted by mental illnesses such as depression, anxiety, and life events like bereavement or work-related stress. MindWise offer an integrative approach incorporating counselling, Cognitive Behavioural Therapy (CBT), and coaching. The service holds contracts with two health trusts and provides support to individuals living with cancer in a partnership with Macmillan Cancer. Client survey results showed that **94%** of clients rated the quality of the service they received as excellent, with **83%** saying they feel more able to handle their difficulties as a result of MindWise Psychological Therapies.

WiseTalking is a programme for individuals aged 11-18 which has been established using grant funding from Mental Health UK and continues to be supported by Awards for All funding moving forward. In Clinical Outcomes in Routine Evaluation (CORE) scores, a score of 11 or above indicates clinically significant distress. For 2023-2024 for Wise Talking clients saw an average **improvement score of 10.1** among the service users for the cohort with a mean pre score of 16 and a mean post score of **5.9**.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In the past year, Talking Therapies interacted with and supported 880 individuals, ranging from 11 to 92 years old. The service met clients' needs by offering personalised sessions in person, online, or over the telephone.

Goal 2: We will educate and influence decision-makers and raise awareness of mental health conditions and mental health well-being.

Policy, Public Affairs and Communications

In the 2023-2024 period, the Policy, Public Affairs and Communications Department at MindWise achieved significant milestones, including the completion of the 2024-2027 Policy, Public Affairs, Communications, and Membership strategy, comprising numerous potential projects aligning with the organisation's overarching strategy. The team successfully advocated for the passing of a motion in both Derry City and Strabane District and Belfast City Councils, calling for District Electoral Area level surveys on mental health attitudes and service gaps.

2023-2024 also saw the launch of MindWise "Wise Up!" campaign, a petition created to call for increased government funding for children and young people's mental health. The initiative has received support from other mental health charities such as Aware and was endorsed by the Deputy Leader of the Ulster Unionist Party at Members' Statements in the Northern Ireland Assembly.

Last year Facebook reach increased by **194%**, page visits surged by **63%**, and the organisation gained **400** new followers. Additionally, interactions with Facebook content rose by **75%**, with a remarkable **1150%** increase in clicks through to the MindWise website.

In the past year MindWise chaired **11** meetings of the All Party Group on Mental Health, attended **2** meetings of the Policy Alliance, facilitated **4** Politician visits to services, conducted meetings with **3** Council Mental Health Champions in Causeway Coast and Glens, Ards and North Down and Mid and East Antrim Council areas, and had **3** meetings with MLAs.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Children and Young People

The Children and Young People (CYP) Service continued to expand their reach in the year 2023-2024. Collaborating with schools and community groups during Children's Mental Health Week, **505** young people aged 14-18 engaged in workshops addressing social pressures and mental health resilience skills.

Over the course of the year Children and Young People services supported **1,089** young people through the Beyond Bricks Programme, **2,518** young people through the Bloom Programme, **215** young people through the Your Resilience programme and **193** young people through the Money and Me programme. In addition **317** teachers were trained across all four programmes, extending the reach further to children and young people.

Armstrong Primary School described Beyond Bricks as a "Brilliant programme for discussing children's mental health and issues they face in life. The LEGO is just the stimulus to help bring out so many areas of learning. We LOVED Beyond Bricks!".

WorkWise

WorkWise delivers training and educational programmes to employers and key decision-makers, offering a comprehensive range of mental health and wellbeing solutions tailored to promote employee wellbeing and address common mental health challenges. Furthermore in 2023-2024 this service continued to evidence the **Social Value** offering that MindWise can provide for employers, which required in public sector procurement. MindWise promoted WorkWise programmes and social value expertise at events held in Belfast City Hall, BT Tower Belfast and Allstate offices. This is a growing area of opportunities that MindWise continues to nurture.

A survey on WorkWise participants revealed that prior to the training, 68% of participants stated that they were "Not so Confident" or "Somewhat Confident" in their knowledge of the subject matter. After the training, **73%** stated that their knowledge has increased.

Collaboration with Kingstown College resulted in delivering the Advanced Diploma in Coaching for Mental Health and Wellbeing to **11 delegates**, enhancing their skills to support mental health.

The WorkWise service delivered Mental Health First Aid Courses to **20 delegates** to support individuals in mental health crises.

A session on schizophrenia was developed and delivered to **60 employees** in Allstate NI, raising awareness and understanding of the condition among the workforce.

In total, over **600 employees and members of the public** participated in wellbeing workshops throughout the year, indicating a significant reach and impact on diverse audiences.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Goal 3: We will digitally transform so that we can reach more people in need.

ICT and Digitisation

Digital Transformation at MindWise aims to reach more people in need, enhance digital literacy, develop digital systems, pilot new delivery approaches, and improve impact measurement capabilities.

Over the past year MindWise conducted an organisation-wide data maturity assessment and workshops to shape the Data Strategy roadmap, supporting strategic goals and regulatory requirements. The team established the means and approach to develop technology solutions using modern cloud-based platforms, with external expertise aiding in-house capability building. MindWise also invested in significant upgrades to devices, information systems, and ICT services, ensuring robust information security.

The team supported changes in client-facing services, particularly with the WiseTalking initiative, leading to increased engagement and diversity in demographics through more inclusive and accessible digital platforms.

We developed new referral pathways for children and young people's talking therapies project, enabling direct referrals and providing counsellors with a secure online platform for managing client appointments and notes. We also secured additional resources from the Dormant Accounts fund to support development in Data Management, Service Design, and a centralised Information Management platform, enabling sustainable solutions aligned with the digital strategy.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Goal 4: We will sustainably develop and grow.

Human Resources

The HR and Learning and Development department at MindWise made significant strides in aligning people strategies with organisational goals and fostering employee engagement and retention.

Achievements in 2023-2024 include transitioning to a new payroll provider, implementing the Networkx E-recruit system to enhance candidate experience, and achieving an increase of **19 points** in the IIP interim survey, with **84%** of staff agreeing that MindWise is a 'great place to work'.

Additionally, **40 staff members** were recognised through the organisation's Recognising, Appreciating and Valuing Everyone (RAVE) recognition scheme, and over **70%** availed of Gold Health and Wellbeing checks.

A comprehensive training plan ensured an average of 55 hours of training per person, with all frontline staff trained in Motivational Interviewing. Despite a challenging recruitment market, **30 new staff** members were onboarded, alongside **5 bank workers** and **13 Associates**, supported by a new staffing model allowing for internal development opportunities.

Income Generation

In the 2023-2024 period, MindWise's Income Generation department showcased significant achievements, securing a remarkable **£1.62m** in new income, contributing to the overall **£2.7m** secured over the next three years from grants, contracts, and partnerships.

The team's initiatives included revamping the funding tracker spreadsheet, recruiting new personnel, and engaging in key events like the MHUK Liverpool conference and Doran's charity partnership.

Over the past year Income Generation worked with a total of **13 local entities, individuals, and community organisations** bolstering fundraising efforts, resulting in substantial amounts raised and increased brand visibility.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

The year 2023-2024 showed a negative net movement in funds of £45,899. Restricted Funds showed a positive movement of £44,647, due to the Charity receiving funds for expenditure in the future financial year. Unrestricted Funds showed a negative movement of £90,546. As set out in the prior year accounts the trustees had developed a plan through the Designated Fund to expend reserves generated in prior years, particularly in the year 2020-2021 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. Whilst the Charity expended £205,225 of Designated Funds in the year 2023-2024, there were some delays in delivery, again due to challenges in appointing staff. The Trustees reviewed the Designated Fund as at 31st March 2024 and are satisfied that all commitments remain valid for 2024-2025. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	1,369,537	29%
Grants and one-off fees	504,819	11%
Fees for domiciliary care	2,433,241	52%
Other Income	377,357	8%
Total	4,684,954	100%

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	2,453,287	52%
Resource centres	491,639	11%
Advocacy/ NI Appropriate Adult Scheme	1,037,397	22%
User/Carers' support/ volunteers	328,845	7%
Training	252,311	5%
Management and support	121,475	3%
Total	4,684,954	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £45,899 from the previous year, reflecting the net expenditure of the Charity for the year of £109,907 plus a gain on investment assets of £64,008 as set out in the Statement of Financial Activities. Total funds held at 31 March 2024 were £1,591,023, of which £209,137 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £633,368.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provide confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
- Whether there is likely to be a short fall in funding and how the charity will meet:
 - its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
 - committed rental or lease agreements, in relation to property or equipment;
 - outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve in light of the continuing Covid-19 pandemic and are of the opinion that this reserve should equate to 25 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

- Provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
- Provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

Plans for Future Periods

Moving forward into Year 3 of Our Strategy 2022-2027 MindWise will continue to sustainably develop and grow. We will build on our achievements to date and learn from our mistakes. Our commitment to developing our client engagement, trauma-informed and rights-based practices remain. We will also develop our early intervention and prevention activities and embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the Northern Ireland population, while supporting the mental health needs of people across the UK via our strategic alliance within Mental Health UK. We are also expecting to expand our activities across the island of Ireland in the years ahead.

Importantly, we will not pay lip service to what our clients (people with lived experience of mental health issues, their families and carers) tell us. We will continue to listen, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across society. We will support recovery and discover new ways of being. We will do this together because mental health is everyone's business.

Structure, Governance and Management

Governing document

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2024 there were 541 members (2023 - 540 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed on page 20. During the year 2023-2024, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board - the Finance and General Purposes Committee and the Operations Committee.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The day to day running of the Charity is delegated to the Chief Executive, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	
Ms E Duffy	
Mr C R Eisenstadt	
Ms T Majury	(Resigned 24 January 2024)
Dr D McCartan	
Ms J McClinton	(Resigned 20 September 2024)
Mr C McMinn	(Resigned 11 May 2024)
Ms F Rooney	

Appointment of trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustee induction and training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Wales (known as Hafal until June 2021), MindWise and Change Mental Health (known as Support In Mind Scotland until November 2022) are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 11 and 26 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed.

During the year MindWise's Board of Trustees placed a particular focus on ensuring MindWise recruits and retains a high performing workforce. Specific measures were taken to address the cost-of-living crisis and workforce retention, these issues having negatively impacted the wider health care industry. As a result, MindWise's staff establishment rate, which indicates the level of filled posts within the organisation, has shown an improved position, with safe staffing levels maintained and MindWise being an employer of choice for many.



MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Client Engagement Summary

Client engagement at MindWise focuses on empowering clients to ensure their voices are heard in organisational conversations and decisions and to put the client's voice at the heart of the organisation.

In line with this, we chose the theme of the Client Voice for our AGM in November 2023 with the entire event being co-chaired by a member of the Client Engagement Working Group. A Service User Consultant was one of the main speakers at the event and MindWise involved clients alongside staff in providing musical entertainment and taking photographs at the AGM.

In the past year, MindWise established the **Client Engagement Working Group**, which now meets monthly and is transitioning into a "Client Engagement Forum" to enhance client involvement in organisational decisions. In March 2023 a group of clients attended a high profile event at Stormont's Parliament Buildings to encourage greater involvement in mental health policy and change.

During 2023-2024 many clients were also involved in a creative film collaboration with Belfast-based film-making charity esc films, the focus of which was to capture "A Day in the Life of MindWise", focusing on the impact that MindWise services have had on clients, alongside the strong bonds that they develop with staff.

Internal and external communications materials were produced, including a Client Engagement flyer and a public-facing webpage. A comprehensive Client Engagement strategy was developed and adopted.

Since October 2023, the Client Engagement Working Group has held **5 meetings** involving **13 individual clients**, including **2** expressing interest in board membership and **5** in training opportunities.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Volunteers

The Volunteer Department recruits, trains, and supports volunteers across various MindWise services, primarily focusing on providing weekly activities in housing or community settings such as arts/crafts, photography, cooking, and gardening.

In the past year, we experienced a **25% increase** in the number of volunteers engaged with MindWise. We supported **80 volunteers** who collectively donated over **8,150 hours**, indicating a substantial contribution to service delivery and community support.

We piloted a new volunteer project supported by funding from LFT Charitable Trust, focusing on supporting clients in their transition to Universal Credit, addressing challenges associated with limited IT skills/digital literacy.

Volunteer survey data highlighted significant positive impacts on personal development, motivation, and wellbeing, with notable increases reported in areas such as confidence, sense of contribution, and motivation.

The table below shows a summary of some of the key impacts over the last 12 months and comparisons over the last five years.

	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Number of active volunteers	80	64	40	45	62
Number of hours donated	8,154	8,026	7,330	4,050	7,163
Number of inquiries	81	114	130	180	206
Number of training courses completed	150	150	148	220	-
VIVA Ratio (for every £1 invested)	£2.33	£2.29	£2.37	£1.31	£2.51

*VIVA = Volunteer to Investment Audit (VIVA) for every £1 invested there was a value return in £.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Mind Wise New Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

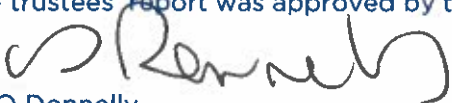
Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company, will be put at a General Meeting.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


Mr O Donnelly
Trustee

Date: 26/09/2024

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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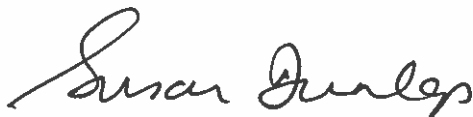


MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

2 October 2024

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
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GMcG is a trading name of GMcG Group Limited. Reg No: NI059660. List of Directors available at registered office

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MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	84,359	81,075	165,434	64,756	84,528	149,284
Charitable activities	4	2,800,539	1,507,059	4,307,598	2,600,539	1,565,248	4,165,787
Other trading activities	5	193,947	-	193,947	189,749	-	189,749
Investments	6	17,975	-	17,975	11,375	-	11,375
Total income		3,096,820	1,588,134	4,684,954	2,866,419	1,649,776	4,516,195
<u>Expenditure on:</u>							
Raising funds	7	14,878	-	14,878	15,324	-	15,324
Charitable activities	8	3,236,496	1,543,487	4,779,983	2,922,591	1,561,200	4,483,791
Total expenditure		3,251,374	1,543,487	4,794,861	2,937,915	1,561,200	4,499,115
Net (losses)/gains on investments	13	64,008	-	64,008	(32,359)	-	(32,359)
Net movement in funds		(90,546)	44,647	(45,899)	(103,855)	88,576	(15,279)
Fund balances at 1 April 2023		1,472,432	164,490	1,636,922	1,576,287	75,914	1,652,201
Fund balances at 31 March 2024		1,381,886	209,137	1,591,023	1,472,432	164,490	1,636,922

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 35 to 56 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2024

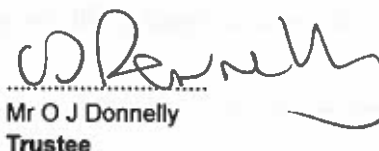
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		400,217		413,454
Investments	16		652,080		581,877
			<u>1,052,297</u>		<u>995,331</u>
Current assets					
Debtors	17	490,436		280,355	
Cash at bank and in hand		448,408		612,148	
		<u>938,844</u>		<u>892,503</u>	
Creditors: amounts falling due within one year	18	(400,118)		(250,912)	
Net current assets			538,726		641,591
Total assets less current liabilities			<u>1,591,023</u>		<u>1,636,922</u>
Income funds					
Restricted funds	20		209,137		164,490
<u>Unrestricted funds</u>					
Designated funds:					
Long term fund		363,236		374,713	
Other designated funds		359,249		564,474	
		<u>722,485</u>		<u>939,187</u>	
General unrestricted funds	21	659,401		533,245	
			<u>1,381,886</u>		<u>1,472,432</u>
			<u>1,591,023</u>		<u>1,636,922</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/09/2024



Ms C Colleary
Trustee



Mr O J Donnelly
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	28		(158,513)		76,074
Investing activities					
Purchase of tangible fixed assets		(17,007)		(11,116)	
Purchase of investments		(42,187)		(294,080)	
Proceeds from disposal of investments		43,123		63,473	
(Increase)/decrease in cash held in investment portfolio		(7,131)		226,715	
Investment income received		17,975		11,375	
Net cash used in investing activities			(5,227)		(3,633)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(163,740)		72,441
Cash and cash equivalents at beginning of year			612,148		539,707
Cash and cash equivalents at end of year			448,408		612,148

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	84,359	81,075	165,434	64,756	84,528	149,284

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Housing	Resource centres	Advocacy/ NIAAS	User/carers' support/ volunteers	Employment and training	Management and support	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Services provided under contract	26,382	494,628	552,597	268,033	62,795	-	1,404,435	1,284,437
Performance related grants	-	-	397,667	20,000	22,206	64,946	504,819	605,975
Fees for domiciliary care	2,392,780	-	-	40,461	-	-	2,433,241	2,248,125
Less: deferred income	-	(7,187)	99	(1,172)	(26,637)	-	(34,897)	27,250
	<u>2,419,162</u>	<u>487,441</u>	<u>950,363</u>	<u>327,322</u>	<u>58,364</u>	<u>64,946</u>	<u>4,307,598</u>	<u>4,165,787</u>
Analysis by fund								
Unrestricted funds	1,457,383	487,441	552,696	266,861	36,158	-	2,800,539	2,600,539
Restricted funds	961,779	-	397,667	60,461	22,206	64,946	1,507,059	1,565,248
	<u>2,419,162</u>	<u>487,441</u>	<u>950,363</u>	<u>327,322</u>	<u>58,364</u>	<u>64,946</u>	<u>4,307,598</u>	<u>4,165,787</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities (Continued)

For the year ended 31 March 2023

	Housing £	Resource centres £	Advocacy/ NIAAS £	User/carers' support/ volunteers £	Employment and training £	Management and support £	Total 2023 £
Services provided under contract	-	479,336	522,529	260,772	21,800	-	1,284,437
Performance related grants	2,045	2,931	534,429	1,072	1,396	64,102	605,975
Fees for domiciliary care	2,208,731	-	-	39,394	-	-	2,248,125
Less: deferred income	-	(228)	2,925	45	24,508	-	27,250
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>
Analysis by fund							
Unrestricted funds	1,283,142	482,039	525,553	261,889	47,704	212	2,600,539
Restricted funds	927,634	-	534,330	39,394	-	63,890	1,565,248
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from training and therapeutic support	193,947	189,749

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	11,643	9,442
Interest receivable	6,332	1,933
	17,975	11,375

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Support costs	14,878	15,324
	14,878	15,324

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Housing	Resource Centres	Advocacy / NIAAS	User/Carers' support / Volunteers	Employment and Training	Management and Support	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£
Staff costs	1,305,966	325,369	637,220	216,042	82,545	-	2,567,142	2,488,829
Depreciation and impairment	-	656	-	26	-	-	682	656
Charitable activities	740,559	104,787	235,927	61,134	193,697	-	1,336,104	1,184,612
	<u>2,046,525</u>	<u>430,812</u>	<u>873,147</u>	<u>277,202</u>	<u>276,242</u>	<u>-</u>	<u>3,903,928</u>	<u>3,674,097</u>
Share of support costs (see note 10)	372,567	63,264	110,154	39,088	46,164	229,940	861,177	794,370
Share of governance costs (see note 10)	-	-	-	-	-	14,878	14,878	15,324
	<u>2,419,092</u>	<u>494,076</u>	<u>983,301</u>	<u>316,290</u>	<u>322,406</u>	<u>244,818</u>	<u>4,779,983</u>	<u>4,483,791</u>
Analysis by fund								
Unrestricted funds	1,399,200	494,076	554,232	271,651	320,200	197,137	3,236,496	2,922,591
Restricted funds	1,019,892	-	429,069	44,639	2,206	47,681	1,543,487	1,561,200
	<u>2,419,092</u>	<u>494,076</u>	<u>983,301</u>	<u>316,290</u>	<u>322,406</u>	<u>244,818</u>	<u>4,779,983</u>	<u>4,483,791</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities (Continued)

For the year ended 31 March 2023

	Housing £	Resource Centres £	Advocacy / NIAAS £	User/Carers' support / Volunteers £	Employment and Training £	Management and Support £	Total 2023 £
Staff costs	1,117,717	330,771	716,276	220,705	103,360	-	2,488,829
Depreciation and impairment	-	656	-	-	-	-	656
Charitable activities	599,479	74,080	279,968	48,584	182,501	-	1,184,612
	<u>1,717,196</u>	<u>405,507</u>	<u>996,244</u>	<u>269,289</u>	<u>285,861</u>	<u>-</u>	<u>3,674,097</u>
Share of support costs (see note 10)	311,664	65,652	138,769	39,720	40,164	198,401	794,370
Share of governance costs (see note 10)	-	-	-	-	-	15,324	15,324
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>
Analysis by fund							
Unrestricted funds	1,152,635	471,159	560,608	262,329	326,025	149,835	2,922,591
Restricted funds	876,225	-	574,405	46,680	-	63,890	1,561,200
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Resource Centres

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.

Advocacy / NIAAS

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- The Family Wellness Project which is an early intervention mental health project for children aged five to twelve and their families.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

User/Carers' support / Volunteers

This encompasses the following services:

- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Employment and Training

This encompasses four key areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	670,388	-	670,388	583,689	-	583,689
Depreciation	29,562	-	29,562	26,251	-	26,251
Recruitment	5,067	-	5,067	20,439	-	20,439
Travel	9,095	-	9,095	5,022	-	5,022
Insurance	8,794	-	8,794	10,905	-	10,905
Premises costs	15,003	-	15,003	28,053	-	28,053
Publicity and advertising	7,407	-	7,407	6,421	-	6,421
Office costs	25,664	-	25,664	28,376	-	28,376
Legal and professional fees	30,050	-	30,050	30,684	-	30,684
Activities	32,678	-	32,678	34,542	-	34,542
ICT	39,857	-	39,857	33,769	-	33,769
Other	2,490	-	2,490	1,543	-	1,543
Governance and professional support to trustees	-	9,322	9,322	-	10,032	10,032
External audit and accounts fee	-	5,556	5,556	-	5,292	5,292
	<u>876,055</u>	<u>14,878</u>	<u>890,933</u>	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>
Analysed between						
Fundraising	14,878	-	14,878	15,324	-	15,324
Charitable activities	<u>861,177</u>	<u>14,878</u>	<u>876,055</u>	<u>794,370</u>	<u>15,324</u>	<u>809,694</u>
	<u>876,055</u>	<u>14,878</u>	<u>890,933</u>	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>

Governance costs includes payments to the auditors of £5,556 (2023- £5,292) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	123	125
Management and administration	<u>14</u>	<u>14</u>
Total	<u>137</u>	<u>139</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	2,845,745	2,692,726
Social security costs	234,271	228,612
Other pension costs	157,514	151,180
	<u>3,237,530</u>	<u>3,072,518</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gain/(loss) on revaluation of investments	64,463	(31,884)
Loss on sale of investments	(455)	(475)
	<u>64,008</u>	<u>(32,359)</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	563,514	78,866	83,956	726,336
Additions	-	-	17,007	17,007
Disposals	-	(8,256)	-	(8,256)
	<u>563,514</u>	<u>70,610</u>	<u>100,963</u>	<u>735,087</u>
At 31 March 2024	563,514	70,610	100,963	735,087
Depreciation and impairment				
At 1 April 2023	188,801	66,558	57,523	312,882
Depreciation charged in the year	11,477	3,207	15,560	30,244
Eliminated in respect of disposals	-	(8,256)	-	(8,256)
	<u>200,278</u>	<u>61,509</u>	<u>73,083</u>	<u>334,870</u>
At 31 March 2024	200,278	61,509	73,083	334,870
Carrying amount				
At 31 March 2024	<u>363,236</u>	<u>9,101</u>	<u>27,880</u>	<u>400,217</u>
At 31 March 2023	<u>374,713</u>	<u>12,308</u>	<u>26,433</u>	<u>413,454</u>

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	581,877
Additions	42,187
Valuation changes	64,463
Net realised investment loss	(455)
Increase/(decrease) in cash holding	7,131
Disposals	(43,123)
	<u>652,080</u>
At 31 March 2024	652,080
Carrying amount	
At 31 March 2024	<u>652,080</u>
At 31 March 2023	<u>581,877</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	417,966	268,605
Prepayments and accrued income	72,470	11,750
	<u>490,436</u>	<u>280,355</u>

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		59,724	57,537
Deferred income	19	5,679	40,556
Trade creditors		98,590	52,294
Other creditors		19,789	-
Accruals and deferred income		216,336	100,525
		<u>400,118</u>	<u>250,912</u>

19 Deferred income

	2024 £	2023 £
Other deferred income	<u>5,679</u>	<u>40,556</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>5,679</u>	<u>40,556</u>
Movements in the year:		
Deferred income at 1 April 2023	40,556	13,306
Released from previous periods	(40,556)	(13,306)
Resources deferred in the year	<u>5,679</u>	<u>40,556</u>
Deferred income at 31 March 2024	<u>5,679</u>	<u>40,556</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Big Lottery Fund - Linked In Project	5,163	-	-	5,163	-	(5,163)	-
Big Lottery Fund - NI Families Network	36,047	-	(34,741)	1,306	11,767	(7,011)	6,062
Mental Health UK Funded Services	-	484,928	(483,785)	1,143	296,498	(297,624)	17
BBC Children in Need	4,074	-	-	4,074	-	-	4,074
NIHE Supporting People	24,918	964,983	(920,860)	69,041	1,002,240	(1,058,197)	13,084
Department of Health Special Recognition	-	2,045	(2,045)	-	-	-	-
Department of Health Revenue Grant	-	63,890	(63,890)	-	31,946	(31,946)	-
Department of Health Training Grant	-	-	-	-	2,206	(2,206)	-
Comic Relief	5,712	-	(242)	5,470	-	(5,430)	40
Community Foundation Housing & Homelessness Project	-	-	-	-	20,000	(6,334)	13,666
Community Foundation NI Wellness programme	-	49,402	(31,451)	17,951	49,402	(56,365)	10,988
Agnew Beyond Bricks	-	84,528	(24,186)	60,342	81,075	(57,476)	83,941
Community Fund Psychological Therapies	-	-	-	-	20,000	-	20,000
The National Lottery Community Fund Dormant Accounts Fund NI	-	-	-	-	33,000	(15,735)	17,265
Ulster Garden Villages	-	-	-	-	40,000	-	40,000
	<u>75,914</u>	<u>1,649,776</u>	<u>(1,561,200)</u>	<u>164,490</u>	<u>1,588,134</u>	<u>(1,543,487)</u>	<u>209,137</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody. As agreed with the funder, expenditure in 2023-2024 was used to deliver psychological therapies to young people.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, the Neptune Digital Inclusion Project, the Young People's Wise Talking programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Special Recognition: Funding to pay health and social care staff a special recognition payment to acknowledge work done during the pandemic.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Community Foundation Housing & Homelessness Project: Funding from the Oak Housing and Homelessness Innovation and Voice Fund to employ a Peer Support Worker to support clients prior to, during and post moving to a new tenancy.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds (Continued)

Community Fund Psychological Therapies: Funding for the delivery of psychological therapies to young people.

The National Lottery Community Fund Dormant Accounts Fund NI: Funding to grow the Charity's digital skills and capacity, to develop and implement a data strategy and to implement an integrated information management platform to enable sustainable growth and build organisational resilience.

Ulster Garden Villages: Funding for a Mental Health Money Advisor within the Mental Health and Money Advice Service.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended 31 March 2024 £	Balance at 31 March 2024 £
Designated fund	647,207	(220,663)	137,930	564,474	(205,225)	359,249
Long term fund	386,190	(11,477)	-	374,713	(11,477)	363,236
	<u>1,033,397</u>	<u>(232,140)</u>	<u>137,930</u>	<u>939,187</u>	<u>(216,702)</u>	<u>722,485</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:							
Tangible assets	26,033	374,184	-	400,217	7,140	406,314	413,454
Investments	652,080	-	-	652,080	581,877	-	581,877
Current assets/(liabilities)	(18,712)	348,301	209,137	538,726	(55,772)	532,873	641,591
	<u>659,401</u>	<u>722,485</u>	<u>209,137</u>	<u>1,591,023</u>	<u>533,245</u>	<u>939,187</u>	<u>1,636,922</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £157,514 (2023 - £151,180).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	-	16,724

25 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2024 the company had 541 members (2023 - 540), each of whom agrees to contribute £1 in the event of the Charity winding up.

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	225,526	221,518

There were no disclosable related party transactions during the year (2023 - none).

27 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

28	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(45,899)	(15,279)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(17,975)	(11,375)
	Loss on disposal of investments	455	475
	Fair value gains and losses on investments	(64,463)	31,884
	Depreciation and impairment of tangible fixed assets	30,244	26,907
	Movements in working capital:		
	(Increase)/decrease in debtors	(210,081)	12,177
	Increase in creditors	184,083	4,035
	(Decrease)/increase in deferred income	(34,877)	27,250
	Cash (absorbed by)/generated from operations	(158,513)	76,074

29	Analysis of changes in net funds		
	The charity had no debt during the year.		

Our Mission

Supporting and empowering people affected by mental health issues to live their best lives.



MindWise Head Office
Pinewood House
46 Newforge Lane
Malone Road
Belfast, BT9 5NW

For further information
on MindWise:
028 9040 2323

info@mindwisenv.org
www.mindwisenv.org



INVESTORS IN PEOPLE
We invest in people Gold



Accounts

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)

MIND WISE NEW VISION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Colleary	
	Mr O J Donnelly	(Appointed 13 April 2023)
	Ms E Duffy	(Appointed 1 September 2022)
	Mr C R Eisenstadt	(Appointed 1 September 2022)
	Ms T Majury	
	Dr D McCartan	(Appointed 1 September 2022)
	Ms J McClinton	
	Mr C McMinn	
	Ms F Rooney	(Appointed 22 August 2023)
Secretary	Ms S Weiniger	
Charity number	NIC103469	
Company number	NI071976	
Registered office	Pinewood House 46 New Forge Lane Malone Road Belfast BT9 5NW	
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB	
Solicitors	Edwards & Co 28 Hill Street Belfast BT1 2LA	
	A&L Goodbody Northern Ireland 42-46 Fountain Street Belfast BT1 5EF	
	Mason Hayes & Curran Barrow Street Dublin 4 Ireland	

MIND WISE NEW VISION

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

2022-2023 was another exceptional year for MindWise during which we launched our new five year strategy Our Strategy: What we're going to achieve in 2022-2027 (mindwisenv.org) which lays out our plans for the years ahead (2022-2027). The targets set for the first year 2022-2023 were ambitious! However, amidst the absence of a functioning government, a Northern Ireland Executive Budget, a healthcare workforce crisis, a cost-of-living crisis and the legacy issues of Covid-19 MindWise has continued to go from strength to strength.

Most importantly we continued to support and expand our operations across Northern Ireland. Our Housing services directly supported 328 people; our Community services supported 832 people; our Psychological Therapists supported 787 people and our Information, Advice and Advocacy Services supported 5,728 people. In addition, we delivered educational programmes to employers who are committed to creating mentally healthy workplaces for their staff, and notably we reached 665 employees through these programmes. We also delivered mental health resiliency programmes to over 110 cohorts in schools and community groups across Northern Ireland, allowing us to reach 3,885 children and young people. In short, we supported more people throughout the year than we had planned, and we envisage reaching even more people in the years ahead. High quality community based mental health services are desperately needed in Northern Ireland and MindWise continues to be a service provider, an employer and partner of choice for most.

In support of our work, I would like to take this opportunity to particularly thank the Agnew Group. MindWise has been Agnew Charity Partner for nearly three years now and without their support we could not have developed and expanded our work with children and young people. Building our children's resiliency remains a primary goal for MindWise and wider society, yet all too often our children are forgotten. Notably the health budget continues to be expended on adult services (92% approximately) while child and young people's mental health services struggle with the remaining 8%; there appears to be no real drive for change. However, MindWise will continue to push for increased investment in child and adolescent mental health services throughout the life span of Our Strategy and beyond. During this last year we commissioned, via the All-Party Working Group on Mental Health, an Enquiry into the provision of Mental Health Education and Early Intervention across education settings in Northern Ireland. The report will be launched in 2023 and it is hoped that this will take us a step further in securing the much needed support for our children.

In commending this Trustees' Report I would be remiss if I were not to thank our highly valued, dedicated and respected team (staff, volunteers and clients) which works together to ensure everyone who comes into contact with MindWise is supported to live their best lives. I would also like to say a special thanks to those trustees', including Tom Haire, Chairperson, who retired during the year, leaving a well governed organisation.

We have much to be proud of and yet there remains much to be done!



Mr C McMinn
Chairman

Date: 21/9/23

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The year 2022-2023 was the first year of Our Strategy 2022-2027. During the year the following elements of Our Strategy 2022-2027 underpinned our work:

Our vision is a world where mental health and wellbeing are everyone's business.

Our mission is supporting and empowering people affected by mental health issues to live their best lives.

Our values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- *Passion* - we are passionate about mental health and wellbeing. We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- *Respect* - we are respectful and value everyone in society; we work in partnership with you.
- *Empathy* - we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- *Togetherness* - we believe that working together is the best way to achieve our goals; we involve, empower and lead collectively.
- *Openness and transparency* - we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

1.1 Psychological/talking therapies for people of all ages.

1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.

1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.

1.4 Family and carer support services.

1.5 Information, advice and advocacy services for people of all ages.

1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.

1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

Our WorkWise, Policy and Communications department will drive much of this work forward by:

2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2 billion per annum. Employers who invest in employee mental health secure, on average, £5 for every £1 spent.

2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.

2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

2.4 We will also create an organisation where the people we work with and for are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovative models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff and volunteers.

3. We will digitally transform so that we can reach more people in need.

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff and volunteers.

3.2 Investing in our digital systems and processes.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks.

4. We will sustainably develop and grow.

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 Strengthening our partnerships and collaborative approaches across Northern Ireland, the UK and the Republic of Ireland.

4.3 Developing an organisational culture, system and practice which is Trauma informed.

4.4 Train, recruit and retain a highly skilled workforce which is flexible and adaptable and which can meet the ever changing and complex environment in which we work and live.

4.5 Evidence our value for money (cost, quality and impact) and client satisfaction by sustainably developing and growing as an organisation.

4.6 Retaining our quality markers (Investing in People, Investing in Volunteers).

Achievements and performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out under our four goals below.

Goal 1: We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Specific achievements follow for each area portfolio:

Housing and Independent Living:

- Our eight housing services have 86 spaces available to provide housing support services to adults who have experienced mental health issues. 30 of the spaces offer intensive support whilst 56 offer medium to low level support. Due to movement within tenancies, we delivered housing support services to 115 adults during the year, with 38 of these adults accessing support through Inverary House, our homeless hostel in East Belfast.
- Whilst the services continued to work within the Covid-19 restrictions and the Public Health Agency and Department of Health guidelines, the easing of the restrictions provided more opportunities for tenants to re-engage with activities within their local community and to return to volunteering and attendance at their local community services and programmes. We secured a number of small grants to further enhance the environment around the properties and tenants became more involved in the maintenance of the gardens, which they have reported as having a positive impact on their mental health.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Community:

- Day service/opportunities services supported 453 clients throughout the year. With restrictions fully lifted, face to face delivery was reintroduced; however, clients continued to benefit from a menu of community support including online and telephone support to continue to keep everyone safe. Clients benefited from a range of activities, workshops and day trips throughout the year which were all developed in line with client guidance and input.
- Wellness programme: three key strands were delivered throughout the year in the Western Health and Social Care Trust area, with a total of 120 Wellness Recovery Action Plans (WRAPs) delivered to families and mums of children.
 - The Family Wellness project supports children aged five to 12 experiencing emotional and behavioural problems and their parents/carers and siblings in their own homes or school.
 - The Mums Wellness Project supports expectant and new mothers experiencing mental health and wellbeing challenges in the perinatal stage in the individual's own home on a one-to-one basis.
 - MACE (Multiple Adverse Childhood Experiences) project, funded through the European Union INTERREG VA programme secured by Co-operation and Working Together (CAWT), the cross-border health and social care partnership; this project had five partner organisations: the Health Service Executive in the Republic of Ireland, the Southern Health and Social Care Trust, the Western Health and Social Care Trust, the Health and Social Care Board and the Public Health Agency in Northern Ireland.
- Carer and Family support services supported 139 carers and family members throughout the year in the Northern and the South-Eastern Health and Social Care Trust areas. Regular peer support group meetings were facilitated, as well as carers availing of specialist and social support such as counselling support information sessions, health talks, fashion shows and gardening sessions.
- Self-management programmes and Voices face-to-face programme sessions were offered within the Belfast and South-Eastern Health and Social Care Trust areas with a total of 120 clients benefiting from the sessions. Focussing on stress and anxiety management, resilience, mindfulness, self-esteem, and social skills, the programmes were well received as evidenced within the positive final programme evaluations. The Voices Forum ran monthly within both areas, supporting service users to find their voice to provide feedback on their support experiences within the Trusts.
- The Digital Inclusion service was introduced in March 2023. This service will provide digital literacy training for clients across our services using a practical and holistic approach. Clients will complete an initial base line assessment which will provide a tailored training and support plan for the client.

Information, advice and advocacy:

- The Hospital/Community Advocacy Support, funded by South-Eastern Health and Social Care Trust saw normal service resume this year as the governmental restrictions gradually eased following the Covid-19 pandemic. This meant that face to face advocacy support within the Downpatrick, Ards, Ulster, Lisburn Hospitals and South-Eastern Health and Social Care Trust community could fully and effectively resume without any further restrictions in terms of accessibility. The South-Eastern Health and Social Care Trust advocacy achieved a delivery of 106% of utilisation across the portfolio throughout the year with the advocacy services within the Shannon Clinic, funded by the Belfast Health and Social Care Trust coming in at 100% utilisation rate.

The demand for advocacy continued to increase across the South-Eastern Health and Social Care Trust advocacy delivery sector. Similar to 2021-2022, the main requests for our independent advocacy services were in the arena of Welfare Reform and benefits (applications and information). This was followed by issues raised in relation to treatment programmes, ward issues along with best interest meetings in the Ulster Hospital, Lagan Valley, Downshire, and care facilities. The value of the service, its credibility, and standing in the Trust catchment areas was clearly demonstrated in that an extremely high proportion of referrals came from Mental Health Professionals including community psychiatric nurses, psychiatrists and hospital ward staff.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- The Shannon Clinic Patient Advocacy service continued to provide mostly face to face advocacy, alongside some groupwork, for up to 34 patients at any time. A significant focus of the work was on legal matters, with our Patient Advocate sourcing legal representation for patients ahead of tribunal hearings. With the support and guidance from the Area Manager, our Patient Advocate has also recently committed to take forward the Good Lives Model Pilot project within Shannon Clinic on behalf of MindWise and has undertaken the necessary training. Alongside this and ongoing work with patients, our Patient Advocate also represented MindWise within the Forensic Managed Care Network staff wellbeing survey advisory group which will launch in May 2023.
- NI Appropriate Adult Scheme (NIAAS), funded by the Department of Justice: In the year 2022-2023, the NIAAS team attended 3,947 calls to PSNI stations, 312 calls more than the previous year, an increase of 8.5%. During the year we updated our data collection to capture a wider field of genders and saw declarations from detainees of five as transgender, four as intersex and one as non-binary.
- Mental Health Money Advice Service (funded by Lloyds through Mental Health UK): In the year 2022-2023 we saw a continuing increase in demand for our services, with the cost-of-living crisis impacting our clients more than ever. Client referrals totalled 332 clients, with numbers slightly below that of the prior year of 356 clients, due to reduced staffing levels. The overall utilisation rate within the service was 103% for the year. We generated income for our clients of just over £3.1 million with this figure only coming from clients who choose to report back to us. The impact of the service continued to be demonstrated through our clients recording an 87% increase in wellbeing and a 93% increase in the ability to manage money.
- Our Peer Navigator programme, funded by Johnson & Johnson through Mental Health UK, ended in February 2023. The Navigator role had two main aims: firstly, to support the non-clinical needs of people experiencing mental illness, e.g. housing, social integration, or employment; and secondly, to reduce demands on the capacity of GPs, Mental Health Nurses, A&E, and other frontline health and social care professionals. Our Peer Navigator created a network of referral pathways from senior mental health practitioners within GP surgeries, while also receiving referrals from Community Mental Health Workers within MindWise.

Talking therapies:

- During the year our Talking Therapies service renewed the contracts with two hubs in South-Eastern Health and Social Care Trust area - Lisburn and North Down and Ards. The contract with Belfast Health and Social Care Trust was also renewed, with delivery this year taking place across all four areas in the city for the first time for MindWise. We supported 787 clients in this year and delivered over 3,300 sessions, which represented an increase in numbers from the previous year (3,024 hours – or sessions). Overall, Trust contracts utilisation was 126% of contracted targets.
- A new partnership was developed with Macmillan Cancer and Aware NI, developing a project of support for individuals who have received a cancer diagnosis, by offering coaching interventions in one of three ways – individual coaching, peer-group coaching and family/friends coaching. In the pilot stage we supported one group of ten individuals over six weeks and four individuals with up to eight sessions of coaching. Initial feedback was very positive, which will shape the development of this vital service in the coming years in conjunction with Macmillan Cancer.
- A successful funding bid to Mental Health UK Innovations Fund provided the Talking Therapies service with an opportunity to develop a specific counselling service for children and young people. This pilot project known as WiseTalking offered up to eight sessions of counselling/cognitive behaviour therapy interventions to children and young people aged 12–18, free of charge in specific geographical locations. All therapists recruited for this service took part in Lego-based therapy training to support delivery to individuals who may struggle with engagement in talking therapies initially. As part of the funding allocation, a new digital diary management tool is being embedded into the service, supporting the digital transformation strategy of the organisation.
- The Talking Therapies service developed its Employee Assistance Programme, offering counselling and coaching interventions to private sector organisations and businesses. In this year, a new partnership was agreed with a local organisation that has offices throughout Ireland and Great Britain.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- The service continued to recruit new associate counsellors and coaches, whilst supporting the current pool of associate therapists by meeting on a quarterly basis and offering Continuing Professional Development opportunities such as access to MindWise's internal training courses. The service currently contracts 28 active Counsellors/Therapists who come with a wealth of knowledge and skills to support MindWise to deliver and grow the Talking Therapies service. The main modalities of our therapists range from a counselling perspective (person centred), Cognitive Behavioural Therapy (CBT) and Mental Health Life Coaching, with most therapists working in an integrative manner.
- We continued to accept referrals from Wellbeing Hubs as well as self-referrals/private clients. The Talking Therapies team also supported MindWise staff in 1:1 sessions and group work when required. All clients who engage in one of our therapies will complete questionnaires at various stages of their journey on CORE-OM. The CORE-OM is a 34-item questionnaire designed to tap into a 'core' of clients' distress in a wide range of psychological therapies service settings. Taking into consideration a range of variables which may impact on improvements, the average final score of our clients across all contracts shows an improvement of 5.5 points on the scale, which shows 'reliable change'.

Goal 2: We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

- During the year we provided secretariat duties to the All-Party Group on Mental Health. The group met over 10 times from June 2022 and began its inquiry into Mental Health Education and Early Intervention in Schools. The inquiry has received over 20 plus written evidence submissions and is currently holding oral evidence session every month. The group is regularly attended by MLAs from across the political spectrum and sees at least 20 stakeholders in education, mental health and the voluntary and community sector attending each meeting. The group has heard from a number of witnesses including the Mental Health Champion's Office, heads of key statutory bodies and psychiatrists in child and adolescent mental health. The Group plans to write a report at the end of 2023 considering all submitted written and oral evidence.
- The pandemic continued to impact WorkWise activities throughout 2022-2023, with the cost-of-living crisis adding further difficulties for the provision of staff wellbeing courses in organisations. Delivery increased later in the year, with some organisations committing to supporting their workforce by providing various specialist workshops. Most courses were delivered in person, such as Mental Health Awareness and Managing Mental Health in Work for Managers course and our Building Resilience course.
- We also developed a new course, Financial Wellbeing, which was offered by our Mental Health and Money Advice Manager through WorkWise. During this time we delivered 52 sessions to 649 participants. With the success of virtual delivery, we will continue to offer virtual and face-to-face sessions in the future. We offer a free consultation to all our customers, and delivery is designed around our customers to ensure that we meet their needs.
- In partnership with Kingstown College, we continued to deliver the Advanced Diploma in Mental Health and Wellbeing Coaching programme during 2022-2023. This course is internationally accredited by the European Coaching and Mentoring Council and is designed for those practising in mental health, human resources, wellbeing, and associated areas, to equip them with skills to diversify their practice, while learning techniques that can powerfully benefit their client on their journey of recovery to discovery. The course was delivered virtually and had 16 students complete the Advanced Diploma in Mental Health and Wellbeing Coaching course in 2023.
- Children and young people services over the last year delivered mental health resiliency programmes to over 110 cohorts in schools and community groups across NI, allowing us to reach 3,885 children and young people. This was achieved through the delivery of three programmes: Bloom, Your Resilience and Beyond Bricks.

Since September 2019 we have been delivering 'Bloom' within local schools. Bloom is a UK-wide programme, funded by Lloyds Banking Group (incorporating Halifax in Northern Ireland) and delivered in Northern Ireland by MindWise on behalf of Mental Health UK. The programme supports young people's mental health resilience and is delivered in schools and colleges to 14-16 year-olds and 17-18 year-olds. Over the last year we trained 279 teachers in Northern Ireland to deliver Bloom within their schools, which resulted in 2,149 young people taking part in the Bloom programme within those schools.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In addition to Bloom, we deliver the 'Your Resilience' programme, funded by the Allan & Gill Gray Foundation, to coaches and young people involved in sports. The Bloom and Your Resilience programmes are very similar, with the key difference being the settings that they are being delivered in; Bloom is delivered in schools whilst Your Resilience is delivered in sports settings. For both programmes, we train the teachers/coaches, then co-deliver the programme to two cohorts aged 14-18 years across six weeks, providing all resources, including teacher/coach guides and workbooks for the young participants. It is the hope that the schools/clubs then continue with delivery using the resources that we provide. Over the last year we trained 102 professionals which resulted in 146 young people taking part in the Your Resilience programme.

The Beyond Bricks programme was developed over the last year, with the help of teachers, Special Educational Needs specialists, young people, educational physiologists and training associates. Beyond Bricks, which is delivered in primary schools, is a Lego based play programme for 9-11 year olds that will support them in developing their social skills and resilience to recover from the pandemic and enhance their overall mental health and wellbeing. The programme was funded during the year by Lloyds Banking Group through Mental Health UK (MHUK) and the later in the year by the Agnew Group. Beyond Bricks has been able to support 1,590 children across NI. With the support from Agnews Group 44 teachers have been trained on the delivery and theory behind the Lego based play therapy programme; of these 44 teachers 97% said that Beyond Bricks training had increased their knowledge of children's emotional and mental health and how to support children develop skills to build resilience.

- 2022-2023 saw the launch of our WiseMoves film series which was created in partnership with the Educational Shakespeare Company. This co-produced series of short films tells the inspiring stories of our clients, our tenants, staff, trustees, and volunteers throughout the Covid-19 pandemic. The series was formally launched by Siobhan O'Neill, Mental Health Champion, at our Annual General Meeting in November 2022. The videos feature on our YouTube channel as well as our website and it is hoped that the collaboration will continue, with new films produced in 2023-24.
- 2022-2023 had gaps in capacity within the Communications team due to recruitment challenges. However, April 2023 saw the appointment of a Policy and Public Affairs Manager as well as a Communications Officer to drive this work forward in 2023-2024.
- 2022-23 saw a drop in reach and engagement which can be mostly attributed to changes in the Facebook algorithm. Facebook page reach and engagement now penalise non-paid content; going forward, there should be consideration given to budgeting for paid content on the platform in order to maximise reach, in particular for campaigns and potentially for job postings. There should also be consideration as to which platforms are most effective for us in terms of reaching our audiences going forward. Given the increasing use of video at MindWise, and our broadening of services for Children and Young People, we may wish to more fully utilise platforms such as Instagram and investigate the use of TikTok. The introduction of a dedicated Policy and Public Affairs function may also see a changing approach in the use of Twitter.
- Overall reach across all platforms, excluding LinkedIn was 191,321. Engagements were 7,851, however, the engagement rate increased by 43% to 4.2% per post. Over all channels, we increased our audience by 529.
- The website gained 122,067 page views with 47,424 users. Some of our most viewed pages were blogs, which suggests we should invest in writing blogs using keyword strategies.

Goal 3: We will digitally transform so that we can reach more people in need.

- Building on previous investment in ICT infrastructure and capability, we created and recruited the role of Digital Transformation Manager to develop and implement a Digital Transformation Strategy. The investment in this capability will support the changes needed so that we can reach more people in need, enhance digital literacy across the organisation, invest in our digital systems and processes, pilot new delivery approaches and develop impact measurement capabilities.
- Based on an extensive engagement and digital capability assessment throughout the year the strategy was agreed and sets the foundation for a balanced approach to delivering short and medium-term digital transformation, alongside developing overall digital maturity and organisational capability as a platform for sustainable growth so that we can reach more people in need.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Digital Transformation Strategy 2023-2025 has seven strands:

1. Skills & Structures – skills development programmes alongside creation and support for collaborative team structures needed for digital systems, products, and services development.
 2. Data Management – developing data as a key organisation asset to enable efficiencies, security, compliance, demonstrating impact and as a platform for future proofing and developing opportunities in service and product development.
 3. Service Design – embedding user centred design processes into digital products and services development.
 4. In-House Development Capability – developing our capacity and capability in using best-of-breed technologies to improve and develop new systems that meet our needs, on an ongoing and iterative improvement basis.
 5. Collaboration & Innovation – building internal and external collaboration to support innovation.
 6. Technology & Infrastructure – ongoing management and development of a fit for purpose technology infrastructure.
 7. Security, Governance, Risk & Compliance – focusing on meeting best practice and regulatory requirements across data, digital and technology services.
- ICT infrastructure development continued in the year with significant progress in enhancing security, flexibility, efficiency, and scalability of our core systems on cloud-based services. Focusing on security, we moved to follow best practice set out by the National Cyber Security Centre (NCSC) to mitigate the increasing cyber security threats facing every organisation. We introduced regular short cyber security training for all staff alongside a range of continually evolving technical measures to mitigate risks. In addition, modern multi-factor authentication practices were rolled out for all users and devices. As a result, all staff now have access to the latest cloud-based software on reliable, managed mobile devices including laptops and mobile phones where appropriate.

Goal 4: We will sustainably develop and grow.

- Our core values of Passion, Respect, Empathy, Togetherness, Openness and Transparency continue to be embedded into all aspects of our work, underpinned by the MindWise competency framework. During the year we transitioned to a new Coaching for Performance Development system for managing staff performance; this is a strengths-based approach to performance management which keeps the staff member at the heart of the process.
- During the year we continued to promote a total rewards approach to reward and recognition. The 2022 MADE (Making a Difference Everyday) celebration was developed with client involvement and participation. This was an inspirational event which recognised and celebrated the difference MindWise makes in the lives of so many people every day. To assist with the cost-of-living crisis all staff were awarded a one-off payment cost of living payment; financial awareness sessions were also rolled out to support staff with the financial pressures being faced.
- MindWise continued to invest in learning and development during the year with more courses being delivered face to face, as Covid-19 restrictions lifted. Several staff were supported to complete the Level 4 QCF (Qualification and Credit Framework) qualification in the Principles of Leadership and Management and the Level 3 QCF qualification in Health and Social Care. Managers received additional coaching skills training to support them in their roles and in the roll out of the coaching for performance development process. Reflective practice training was also offered to all staff to enhance and develop these skills.
- HealthWise continued to develop initiatives to support the health and wellbeing of staff at work, including partnering with Northern Ireland Chest Heart and Stroke through the 'Live well work well' programme. Three members of staff were trained as health and wellbeing champions and an extensive health and wellbeing survey was conducted with all staff. This survey resulted in a detailed action plan being developed to support staff wellbeing at work, including making health checks available to staff through Northern Ireland Chest Heart and Stroke.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The year 2022-2023 showed a negative net movement in funds of £15,279. Restricted Funds showed a positive movement of £88,587. Unrestricted Funds showed net expenditure of £103,855, due to the charity expending funds held from prior financial years. This result was better than planned and was due to reduced salary costs as a result of recruitment issues which continue to face the whole of the health and social care sector. The trustees have developed a plan to expend reserves generated in prior years, particularly in the year 2021-2022 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. The Charity had planned to expend £331,385 from this Fund in the year 2022-2023, but due to delays arising from challenges in appointing staff, the Charity expended the lower amount of £220,663. In the year 2022-2023 the trustees transferred £137,930 from the General Fund to the Designated Fund to fund posts within the Mental Health and Money advice Service and to fund digital developments and support within the organisation. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	£1,311,687	29%
Grants and one-off fees	£605,975	13%
Fees for domiciliary care	£2,248,125	50%
Other income	£350,408	8%
Total	£4,516,195	100%

An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	£2,225,179	49%
Resource centres	£484,915	11%
Advocacy/NI Appropriate Adult Scheme	£1,146,555	25%
User/Carers' support/ volunteers	£304,983	7%
Training	£239,288	5%
Management and support	£115,275	3%
Total	£4,516,195	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £15,279 from the previous year, reflecting the net surplus of the Charity for the year of £17,080 plus a loss on investment assets of £32,359 as set out in the Statement of Financial Activities. Total funds held at 31 March 2023 were £1,636,922, of which £164,490 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £526,105.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provides confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
 - Whether there is likely to be a short fall in funding and how the charity will meet:
 - its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
 - committed rental or lease agreements, in relation to property or equipment;
 - outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve and are of the opinion that this reserve should equate to 25 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

1. provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
2. provide an income and capital growth which could be available to support existing services and new projects.

provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Moving forward into Year 2 of Our Strategy (2022-2027) we will continue to sustainably develop and grow. We will build on our achievements to date and learn from our mistakes. Our commitment to developing our client engagement, trauma-informed and rights-based practices remain. We will also develop our early intervention and prevention activities and embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the Northern Ireland population, while supporting the mental health needs of people across the UK via our activism within Mental Health UK. We are also expecting to expand our activities across the island of Ireland in the year(s) ahead.

Importantly, we will not pay lip service to what our clients (people with lived experience of mental health issues, their families and carers) tell us. We will continue to listen, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across society. We will support recovery and discover new ways of being, we will do this together because mental health is everyone's business.

Structure, governance and management *Governing Document*

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2023 there were 540 members (2022-502 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed below. During the year 2022-2023, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board – the Finance and General Purposes Committee and the Operations Committee.

The day to day running of the Charity is delegated to the Chief Executive Ms A Doherty, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	(Appointed 13 April 2023)
Ms E Duffy	(Appointed 1 September 2022)
Mr C R Eisenstadt	(Appointed 1 September 2022)
Ms T Majury	
Dr D McCartan	(Appointed 1 September 2022)
Ms J McClinton	
Mr C McMinn	
Mr S Carson	(Resigned 11 May 2023)
Mr T Haire	(Resigned 15 January 2023)
Mr I McMaster	(Resigned 9 March 2023)
Mr J Simpson	(Resigned 15 January 2023)
Ms F Rooney	(Appointed 22 August 2023)

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.

Trustee Induction & Training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Recovery Hafal in Wales (known as Hafal until June 2021), MindWise and Support In Mind Scotland are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 11 and 25 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed. The Board of Trustees placed a particular focus on the management of Covid-19 related risks from March 2020 to date, whilst also recognising that we have learned to live with Covid-19. The organisation continues to commit to effective risk management strategies at all levels and as we move forward, we will continue to manage the impact of an absent Northern Ireland Assembly and Executive Budget as well as the cost of living and healthcare workforce crisis.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Client Engagement

Working in partnership with staff and clients we completed the core document for the Client Engagement Function, the Client Engagement Strategy and Framework. We engaged with over 100 clients and 50 staff to gain their views regarding how Engagement should be done within the organisation. Best practice regarding involvement of clients was gathered from across the UK to inform the document. A scoping study was carried out regarding the types of opportunities that clients could access. The Strategy and Framework provides a pathway to deliver the waves of change in terms of priorities for action and the supporting framework aims to deliver waves of change that will lead to a cultural shift within our organisation, where engagement with our clients will become part of our very DNA.

An accompanying project plan for clients that relates to the implementation of the Strategy and Framework was developed. This is a multi-year plan that outlines when we wish the major pieces of the Client Engagement function to be delivered. The initial step of the plan began with the establishment of a Client Engagement Working Group. The Client Engagement Working Group, which comprises clients, staff and volunteers, acts as a sounding board and guide to the Client Engagement Manager regarding the implementation of the project plan and how it links to the overall Strategy and Framework. The group's first tasks in 2022-2023 were to design an engaged client's programme and to develop the Recruitment and Induction of clients; the latter was done through a pilot and involved support from a client to troubleshoot any issues. Widespread recruitment will begin as per the portfolio plans.

Client Engagement is always iterative in its approach and has the guiding hand of the Strategy, Framework and overall project plan. However more granular plans were required. Portfolio Client Engagement Plans were initiated and completed in 2022-2023. These plans outline what Client Engagement will be done in MindWise for 2023-2024 and include the outputs (activities) that need to be done to achieve the outcomes we desire.

Overall, 2022-2023 was a planning phase for Client Engagement where we have produced some of the key documents and one of the key supporting bodies of the service (CEWG). The service is ready to operationalise in 2023-2024. However, in 2022-2023 we did not miss opportunities to involve clients in ad hoc opportunities that arose. MindWise has several clients who are already very engaged with the organisation and they have taken part in various opportunities including developing and taking part in events, making films regarding their covid experience and recruitment and selection of MindWise staff.

An excellent example of Client Engagement came to fruition during the year. A project called WiseMoves was developed in conjunction with the Educational Shakespeare Company using the creative mechanism of storytelling (via video) to demonstrate the value of the work of MindWise through clients telling stories of their mental health journeys during the Covid-19 pandemic. Clients participated in the steering group managing the project and staff and clients participated in making the videos. 37 videos were created. The impact of making the videos was a cathartic experience for our clients and they were able to share the activities that they did during the pandemic to facilitate their good mental health journey. After Covid-19, many of these skills have been shared with other Mindwise clients through workshops. The WiseMoves videos are available on the MindWise Website WiseMoves film series (mindwisenv.org).

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Volunteers

Volunteering within MindWise continued to diversify and strengthen over the past year. During the year 64 active volunteers donated over 8,026 hours in a range of roles including befriending, photography and arts and crafts. Interest from applicants remained steady, with over 100 enquiries made to the volunteer department. In terms of adapting to meet the current environment we continued to deliver our volunteer training online with 150 courses being completed in the year.

Communication with volunteers was key and we continued to produce monthly newsletters via Mailchimp to keep volunteers updated in activity across the organisation.

In June 2022 we held four Big Lunch events to reconnect volunteers, clients and staff. These were a great success with over 120 people attending. During the year we also obtained our reaccreditation of the Investing in Volunteers (IIV) Quality Standard, the quality standard for volunteer management in the UK and Ireland. The process involved staff, volunteer and trustee interviews as well as a broad review of our policies and processes.

Volunteers are integral to the work we do and we are keen to strengthen volunteering in the coming years. The IIV Assessor highlighted one key area below;

There is a strong culture within the organisation of encouragement and support offered to help individuals get involved and realise their aspirations through volunteering. Volunteers spoke of how the support from staff and their peers helped them build their confidence in what they could achieve, "I wouldn't have thought of myself as a leader before and now I'm leading a group".

The table below shows a summary of some of the key impacts over the last 12 months and comparisons over the last 5 years.

	2022-2023	2021-2022	2020-2021	2018-2019
Number of active volunteers	64	40	45	77
Number of hours donated	8,026	7,330	4,050	9648
No of inquiries	114	130	180	220
Number of training courses completed	150	148	220	62
VIVA Ratio (for every £1 invested)*	£2.29	£2.37	£1.31	£1.83

*VIVA= Volunteer to Investment Audit (VIVA) for every £1 invested there was a value return in £

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Mind Wise New Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

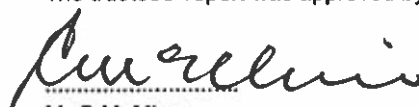
Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr C McMinn
Trustee

Date: 21/9/23

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - . Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - . Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - . The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

21/9/23

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	64,756	84,528	149,284	142,166	-	142,166
Charitable activities	4	2,600,539	1,565,248	4,165,787	2,440,087	1,562,442	4,002,529
Other trading activities	5	189,749	-	189,749	155,661	-	155,661
Investments	6	11,375	-	11,375	3,010	-	3,010
Total income		2,866,419	1,649,776	4,516,195	2,740,924	1,562,442	4,303,366
<u>Expenditure on:</u>							
Raising funds	7	15,324	-	15,324	12,046	-	12,046
Charitable activities	8	2,922,591	1,561,200	4,483,791	2,645,517	1,647,061	4,292,578
Total expenditure		2,937,915	1,561,200	4,499,115	2,657,563	1,647,061	4,304,624
Net (losses)/gains on investments	13	(32,359)	-	(32,359)	8,452	-	8,452
Gross transfers between funds		-	-	-	(40)	40	-
Net movement in funds		(103,855)	88,576	(15,279)	91,773	(84,579)	7,194
Fund balances at 1 April 2022		1,576,287	75,914	1,652,201	1,484,514	160,493	1,645,007
Fund balances at 31 March 2023		1,472,432	164,490	1,636,922	1,576,287	75,914	1,652,201

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 26 to 45 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		413,454		429,247
Investments	16		581,877		610,344
			<u>995,331</u>		<u>1,039,591</u>
Current assets					
Debtors	17	280,355		292,532	
Cash at bank and in hand		612,148		539,707	
		<u>892,503</u>		<u>832,239</u>	
Creditors: amounts falling due within one year	18	(250,912)		(219,629)	
Net current assets			641,591		612,610
Total assets less current liabilities			<u>1,636,922</u>		<u>1,652,201</u>
Income funds					
Restricted funds	20		164,490		75,914
<u>Unrestricted funds</u>					
Designated funds:					
Long term fund		374,713		386,190	
Other designated funds		564,474		647,207	
		<u>939,187</u>		<u>1,033,397</u>	
General unrestricted funds	21	533,245		542,890	
			<u>1,472,432</u>		<u>1,576,287</u>
			<u>1,636,922</u>		<u>1,652,201</u>

The financial statements were approved by the Trustees on 21/9/23.

C. McMin

Ms C Colleary
Trustee

C. McMin

Mr C McMinn
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		76,074		(76,581)
Investing activities					
Purchase of tangible fixed assets		(11,116)		(21,317)	
Purchase of investments		(294,080)		(201,303)	
Proceeds from disposal of investments		63,473		52,289	
Decrease/(increase) in cash held in investment portfolio		226,715		(251,862)	
Investment income received		11,375		3,010	
Net cash used in investing activities			(3,633)		(419,183)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			72,441		(495,764)
Cash and cash equivalents at beginning of year			539,707		1,035,471
Cash and cash equivalents at end of year			612,148		539,707

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	64,756	84,528	149,284	142,166

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Housing	Resource centres	Advocacy/ NIAAS	User/carers' support/ volunteers	Employment and training	Management and support	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Services provided under contract	-	479,336	522,529	260,772	21,800	-	1,284,437	1,474,911
Performance related grants	2,045	2,931	534,429	1,072	1,396	64,102	605,975	630,610
Fees for domiciliary care	2,208,731	-	-	39,394	-	-	2,248,125	2,044,128
Less: deferred income	-	(228)	2,925	45	24,508	-	27,250	(147,120)
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>	<u>4,002,529</u>
Analysis by fund								
Unrestricted funds	1,283,142	482,039	525,553	261,889	47,704	212	2,600,539	2,440,087
Restricted funds	927,634	-	534,330	39,394	-	63,890	1,565,248	1,562,442
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>	<u>4,002,529</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities (Continued)

For the year ended 31 March 2022

	Housing £	Resource centres £	Advocacy/ NIAAS £	User/carers' support/ volunteers £	Employment and training £	Management and support £	Total 2022 £
Services provided under contract	26,542	516,057	622,835	266,220	43,257	-	1,474,911
Performance related grants	-	8,985	529,569	5,917	784	85,355	630,610
Fees for domiciliary care	2,006,197	-	-	37,931	-	-	2,044,128
Less: deferred income	-	(31,547)	(107,628)	(5,145)	(2,800)	-	(147,120)
	<u>2,032,739</u>	<u>493,495</u>	<u>1,044,776</u>	<u>304,923</u>	<u>41,241</u>	<u>85,355</u>	<u>4,002,529</u>
Analysis by fund							
Unrestricted funds	1,091,400	493,495	542,251	266,992	40,457	5,492	2,440,087
Restricted funds	941,339	-	502,525	37,931	784	79,863	1,562,442
	<u>2,032,739</u>	<u>493,495</u>	<u>1,044,776</u>	<u>304,923</u>	<u>41,241</u>	<u>85,355</u>	<u>4,002,529</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from training and therapeutic support	189,749	155,661

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from listed investments	9,442	2,908
Interest receivable	1,933	102
	11,375	3,010

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Support costs	15,324	12,046
	15,324	12,046

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Housing	Resource Centres	Advocacy / NIAAS	User/Carers' support / Volunteers	Employment and Training	Management and Support	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Staff costs	1,117,717	330,771	716,276	220,705	103,360	-	2,488,829	2,500,549
Charitable activities	599,479	74,736	279,968	48,584	182,501	-	1,185,268	1,130,623
	<u>1,717,196</u>	<u>405,507</u>	<u>996,244</u>	<u>269,289</u>	<u>285,861</u>	<u>-</u>	<u>3,674,097</u>	<u>3,631,172</u>
Share of support costs (see note 10)	311,664	65,652	138,769	39,720	40,164	198,401	794,370	649,360
Share of governance costs (see note 10)	-	-	-	-	-	15,324	15,324	12,046
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>	<u>4,292,578</u>
Analysis by fund								
Unrestricted funds	1,152,635	471,159	560,608	262,329	326,025	149,835	2,922,591	2,645,517
Restricted funds	876,225	-	574,405	46,680	-	63,890	1,561,200	1,647,061
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>	<u>4,292,578</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities (Continued)

For the year ended 31 March 2022

	Housing £	Resource Centres £	Advocacy / NIAAS £	User/Carers' support / Volunteers £	Employment and Training £	Management and Support £	Total 2022 £
Staff costs	1,215,174	323,849	641,986	210,061	109,479	-	2,500,549
Charitable activities	510,909	78,837	326,648	67,218	147,011	-	1,130,623
	<u>1,726,083</u>	<u>402,686</u>	<u>968,634</u>	<u>277,279</u>	<u>256,490</u>	<u>-</u>	<u>3,631,172</u>
Share of support costs (see note 10)	276,636	59,220	114,937	29,472	31,092	138,003	649,360
Share of governance costs (see note 10)	-	-	-	-	-	12,046	12,046
	<u>2,002,719</u>	<u>461,906</u>	<u>1,083,571</u>	<u>306,751</u>	<u>287,582</u>	<u>150,049</u>	<u>4,292,578</u>
Analysis by fund							
Unrestricted funds	1,040,720	461,906	524,167	261,740	286,798	70,186	2,645,517
Restricted funds	961,999	-	559,404	45,011	784	79,863	1,647,061
	<u>2,002,719</u>	<u>461,906</u>	<u>1,083,571</u>	<u>306,751</u>	<u>287,582</u>	<u>150,049</u>	<u>4,292,578</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Resource Centres

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.

Advocacy / NIAAS

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- The Family Wellness Project which is an early intervention mental health project for children aged five to twelve and their families.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

User/Carers' support / Volunteers

This encompasses the following services:

- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Employment and Training

This encompasses four key areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	583,689	-	583,689	510,348	-	510,348
Depreciation	26,907	-	26,907	26,882	-	26,882
Housing	78,105	-	78,105	54,557	-	54,557
Resource centres	15,796	-	15,796	8,112	-	8,112
Advocacy/NIAAS	34,777	-	34,777	24,605	-	24,605
User/carers' support/ volunteers	9,954	-	9,954	6,309	-	6,309
Employment and training	10,065	-	10,065	6,656	-	6,656
Management and support	35,536	-	35,536	12,350	-	12,350
Cost of raising funds	14,865	-	14,865	11,587	-	11,587
Governance and professional support to trustees	-	10,032	10,032	-	7,006	7,006
External audit and accounts fee	-	5,292	5,292	-	5,040	5,040
	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>	<u>661,406</u>	<u>12,046</u>	<u>673,452</u>
Analysed between						
Fundraising	15,324	-	15,324	12,046	-	12,046
Charitable activities	794,370	15,324	809,694	649,360	12,046	661,406
	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>	<u>661,406</u>	<u>12,046</u>	<u>673,452</u>

Governance costs includes payments to the auditors of £5,292 (2022- £5,040) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	125	135
Management and administration	14	12
Total	<u>139</u>	<u>147</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	2,692,726	2,631,339
Social security costs	228,612	230,828
Other pension costs	151,180	148,730
	<u>3,072,518</u>	<u>3,010,897</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
(Loss)/gain on revaluation of investments	(31,884)	7,403
(Loss)/gain on sale of investments	(475)	1,049
	<u>(32,359)</u>	<u>8,452</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	563,514	73,114	82,818	23,642	743,088
Additions	-	9,978	1,138	-	11,116
Disposals	-	(4,226)	-	(23,642)	(27,868)
At 31 March 2023	563,514	78,866	83,956	-	726,336
Depreciation and impairment					
At 1 April 2022	177,324	66,945	45,932	23,642	313,843
Depreciation charged in the year	11,477	3,839	11,591	-	26,907
Eliminated in respect of disposals	-	(4,226)	-	(23,642)	(27,868)
At 31 March 2023	188,801	66,558	57,523	-	312,882
Carrying amount					
At 31 March 2023	374,713	12,308	26,433	-	413,454
At 31 March 2022	386,191	6,170	36,886	-	429,247

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	610,344
Additions	294,080
Valuation changes	(31,884)
Net realised investment loss	(475)
Decrease in cash holding	(226,715)
Disposals	(63,473)
At 31 March 2023	581,877
Carrying amount	
At 31 March 2023	581,877
At 31 March 2022	610,344

The Charity's investments are managed on a discretionary basis by an independent investment broker. Included in investments are cash balances of £34,251 (2022 - £260,966) held as part of the investment portfolio.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	268,605	283,809
Prepayments and accrued income	11,750	8,723
	<u>280,355</u>	<u>292,532</u>

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		57,537	78,549
Deferred income	19	40,556	13,306
Trade creditors		52,294	26,882
Other creditors		-	18,047
Accruals and deferred income		100,525	82,845
		<u>250,912</u>	<u>219,629</u>

19 Deferred income

	2023 £	2022 £
Other deferred income	<u>40,556</u>	<u>13,306</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>40,556</u>	<u>13,306</u>
Movements in the year:		
Deferred income at 1 April 2022	13,306	160,426
Released from previous periods	(13,306)	(160,426)
Resources deferred in the year	<u>40,556</u>	<u>13,306</u>
Deferred income at 31 March 2023	<u>40,556</u>	<u>13,306</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Big Lottery Fund - Linked In Project	37,513	-	(32,350)	-	5,163	-	-	5,163
Big Lottery Fund - NI Families Network	44,952	75,000	(83,905)	-	36,047	-	(34,741)	1,306
Big Lottery Fund - Older People Project	(40)	-	-	40	-	-	-	-
Mental Health UK Funded Services	-	399,146	(399,146)	-	-	484,928	(483,785)	1,143
BBC Children in Need	4,074	-	-	-	4,074	-	-	4,074
NIHE Supporting People	52,658	952,728	(980,468)	-	24,918	964,983	(920,860)	69,041
Department of Health Special Recognition	-	26,542	(26,542)	-	-	2,045	(2,045)	-
Department of Health Revenue Grant	-	79,863	(79,863)	-	-	63,890	(63,890)	-
Department of Health Training Grant	-	784	(784)	-	-	-	-	-
Comic Relief	21,336	-	(15,624)	-	5,712	-	(242)	5,470
Department for Communities Breathing Space	-	28,379	(28,379)	-	-	-	-	-
Community Foundation NI Wellness programme	-	-	-	-	-	49,402	(31,451)	17,951
Agnews Beyond Bricks	-	-	-	-	-	84,528	(24,186)	60,342
	<u>160,493</u>	<u>1,562,442</u>	<u>(1,647,061)</u>	<u>40</u>	<u>75,914</u>	<u>1,649,776</u>	<u>(1,561,200)</u>	<u>164,490</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Big Lottery- Older People Project: Funding to support older people who are experiencing mental health problems to re-engage and re-integrate back into their local communities.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Special Recognition: Funding to pay health and social care staff a special recognition payment to acknowledge work done during the pandemic.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Department for Communities Breathing Space: Funding to research and deliver a report outlining the requirement and viability of introducing "Breathing Space" (debt remedy legislation) into Northern Ireland.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Designated fund	576,145	(139,455)	210,517	647,207	(220,663)	137,930	564,474
Long term fund	397,669	(11,479)	-	386,190	(11,477)	-	374,713
	<u>973,814</u>	<u>(150,934)</u>	<u>210,517</u>	<u>1,033,397</u>	<u>(232,140)</u>	<u>137,930</u>	<u>939,187</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

Transfer between funds: At 31st March 2023 the Board of Trustees transferred £137,930 from the General Fund to the Designated Fund. This transfer will be used to fund posts within the Mental Health and Money advice Service and to fund digital developments and support within the organisation

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	7,140	406,314	-	413,454	28,041	401,206	429,247
Investments	581,877	-	-	581,877	610,344	-	610,344
Current assets/(liabilities)	(55,772)	532,873	164,490	641,591	(95,495)	632,191	612,610
	<u>533,245</u>	<u>939,187</u>	<u>164,490</u>	<u>1,636,922</u>	<u>542,890</u>	<u>1,033,397</u>	<u>1,652,201</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £151,180 (2022 - £148,730).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	16,724	14,557
Between two and five years	-	12,245
	<u>16,724</u>	<u>26,802</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>221,518</u>	<u>220,139</u>

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(15,279)	7,194
Adjustments for:		
Investment income recognised in statement of financial activities	(11,375)	(3,010)
Loss/(gain) on disposal of investments	475	(1,049)
Fair value gains and losses on investments	31,884	(7,403)
Depreciation and impairment of tangible fixed assets	26,907	26,882
Movements in working capital:		
Decrease/(increase) in debtors	12,177	(6,697)
Increase in creditors	4,035	54,622
Increase/(decrease) in deferred income	27,250	(147,120)
Cash generated from/(absorbed by) operations	<u>76,074</u>	<u>(76,581)</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Analysis of changes in net funds

The charity had no debt during the year.

28 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

29 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2023 the company had 540 members, each of whom agrees to contribute £1 in the event of the Charity winding up.

Mind Wise New Vision

Northern Ireland - Charity number 103469

Annual report

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)

MIND WISE NEW VISION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Colleary	
	Mr O J Donnelly	(Appointed 13 April 2023)
	Ms E Duffy	(Appointed 1 September 2022)
	Mr C R Eisenstadt	(Appointed 1 September 2022)
	Ms T Majury	
	Dr D McCartan	(Appointed 1 September 2022)
	Ms J McClinton	
	Mr C McMinn	
	Ms F Rooney	(Appointed 22 August 2023)
Secretary	Ms S Weiniger	
Charity number	NIC103469	
Company number	NI071976	
Registered office	Pinewood House 46 New Forge Lane Malone Road Belfast BT9 5NW	
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB	
Solicitors	Edwards & Co 28 Hill Street Belfast BT1 2LA	
	A&L Goodbody Northern Ireland 42-46 Fountain Street Belfast BT1 5EF	
	Mason Hayes & Curran Barrow Street Dublin 4 Ireland	

MIND WISE NEW VISION

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

2022-2023 was another exceptional year for MindWise during which we launched our new five year strategy Our Strategy: What we're going to achieve in 2022-2027 (mindwisenv.org) which lays out our plans for the years ahead (2022-2027). The targets set for the first year 2022-2023 were ambitious! However, amidst the absence of a functioning government, a Northern Ireland Executive Budget, a healthcare workforce crisis, a cost-of-living crisis and the legacy issues of Covid-19 MindWise has continued to go from strength to strength.

Most importantly we continued to support and expand our operations across Northern Ireland. Our Housing services directly supported 328 people; our Community services supported 832 people; our Psychological Therapists supported 787 people and our Information, Advice and Advocacy Services supported 5,728 people. In addition, we delivered educational programmes to employers who are committed to creating mentally healthy workplaces for their staff, and notably we reached 665 employees through these programmes. We also delivered mental health resiliency programmes to over 110 cohorts in schools and community groups across Northern Ireland, allowing us to reach 3,885 children and young people. In short, we supported more people throughout the year than we had planned, and we envisage reaching even more people in the years ahead. High quality community based mental health services are desperately needed in Northern Ireland and MindWise continues to be a service provider, an employer and partner of choice for most.

In support of our work, I would like to take this opportunity to particularly thank the Agnew Group. MindWise has been Agnew Charity Partner for nearly three years now and without their support we could not have developed and expanded our work with children and young people. Building our children's resiliency remains a primary goal for MindWise and wider society, yet all too often our children are forgotten. Notably the health budget continues to be expended on adult services (92% approximately) while child and young people's mental health services struggle with the remaining 8%; there appears to be no real drive for change. However, MindWise will continue to push for increased investment in child and adolescent mental health services throughout the life span of Our Strategy and beyond. During this last year we commissioned, via the All-Party Working Group on Mental Health, an Enquiry into the provision of Mental Health Education and Early Intervention across education settings in Northern Ireland. The report will be launched in 2023 and it is hoped that this will take us a step further in securing the much needed support for our children.

In commending this Trustees' Report I would be remiss if I were not to thank our highly valued, dedicated and respected team (staff, volunteers and clients) which works together to ensure everyone who comes into contact with MindWise is supported to live their best lives. I would also like to say a special thanks to those trustees', including Tom Haire, Chairperson, who retired during the year, leaving a well governed organisation.

We have much to be proud of and yet there remains much to be done!



Mr C McMinn
Chairman

Date: 21/9/23

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The year 2022-2023 was the first year of Our Strategy 2022-2027. During the year the following elements of Our Strategy 2022-2027 underpinned our work:

Our vision is a world where mental health and wellbeing are everyone's business.

Our mission is supporting and empowering people affected by mental health issues to live their best lives.

Our values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- *Passion* - we are passionate about mental health and wellbeing. We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- *Respect* - we are respectful and value everyone in society; we work in partnership with you.
- *Empathy* - we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- *Togetherness* - we believe that working together is the best way to achieve our goals; we involve, empower and lead collectively.
- *Openness and transparency* - we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

1.1 Psychological/talking therapies for people of all ages.

1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.

1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.

1.4 Family and carer support services.

1.5 Information, advice and advocacy services for people of all ages.

1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.

1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

Our WorkWise, Policy and Communications department will drive much of this work forward by:

2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2 billion per annum. Employers who invest in employee mental health secure, on average, £5 for every £1 spent.

2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.

2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

2.4 We will also create an organisation where the people we work with and for are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovative models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff and volunteers.

3. We will digitally transform so that we can reach more people in need.

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff and volunteers.

3.2 Investing in our digital systems and processes.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks.

4. We will sustainably develop and grow.

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 Strengthening our partnerships and collaborative approaches across Northern Ireland, the UK and the Republic of Ireland.

4.3 Developing an organisational culture, system and practice which is Trauma informed.

4.4 Train, recruit and retain a highly skilled workforce which is flexible and adaptable and which can meet the ever changing and complex environment in which we work and live.

4.5 Evidence our value for money (cost, quality and impact) and client satisfaction by sustainably developing and growing as an organisation.

4.6 Retaining our quality markers (Investing in People, Investing in Volunteers).

Achievements and performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out under our four goals below.

Goal 1: We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Specific achievements follow for each area portfolio:

Housing and Independent Living:

- Our eight housing services have 86 spaces available to provide housing support services to adults who have experienced mental health issues. 30 of the spaces offer intensive support whilst 56 offer medium to low level support. Due to movement within tenancies, we delivered housing support services to 115 adults during the year, with 38 of these adults accessing support through Inverary House, our homeless hostel in East Belfast.
- Whilst the services continued to work within the Covid-19 restrictions and the Public Health Agency and Department of Health guidelines, the easing of the restrictions provided more opportunities for tenants to re-engage with activities within their local community and to return to volunteering and attendance at their local community services and programmes. We secured a number of small grants to further enhance the environment around the properties and tenants became more involved in the maintenance of the gardens, which they have reported as having a positive impact on their mental health.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Community:

- Day service/opportunities services supported 453 clients throughout the year. With restrictions fully lifted, face to face delivery was reintroduced; however, clients continued to benefit from a menu of community support including online and telephone support to continue to keep everyone safe. Clients benefited from a range of activities, workshops and day trips throughout the year which were all developed in line with client guidance and input.
- Wellness programme: three key strands were delivered throughout the year in the Western Health and Social Care Trust area, with a total of 120 Wellness Recovery Action Plans (WRAPs) delivered to families and mums of children.
 - The Family Wellness project supports children aged five to 12 experiencing emotional and behavioural problems and their parents/carers and siblings in their own homes or school.
 - The Mums Wellness Project supports expectant and new mothers experiencing mental health and wellbeing challenges in the perinatal stage in the individual's own home on a one-to-one basis.
 - MACE (Multiple Adverse Childhood Experiences) project, funded through the European Union INTERREG VA programme secured by Co-operation and Working Together (CAWT), the cross-border health and social care partnership; this project had five partner organisations: the Health Service Executive in the Republic of Ireland, the Southern Health and Social Care Trust, the Western Health and Social Care Trust, the Health and Social Care Board and the Public Health Agency in Northern Ireland.
- Carer and Family support services supported 139 carers and family members throughout the year in the Northern and the South-Eastern Health and Social Care Trust areas. Regular peer support group meetings were facilitated, as well as carers availing of specialist and social support such as counselling support information sessions, health talks, fashion shows and gardening sessions.
- Self-management programmes and Voices face-to-face programme sessions were offered within the Belfast and South-Eastern Health and Social Care Trust areas with a total of 120 clients benefiting from the sessions. Focussing on stress and anxiety management, resilience, mindfulness, self-esteem, and social skills, the programmes were well received as evidenced within the positive final programme evaluations. The Voices Forum ran monthly within both areas, supporting service users to find their voice to provide feedback on their support experiences within the Trusts.
- The Digital Inclusion service was introduced in March 2023. This service will provide digital literacy training for clients across our services using a practical and holistic approach. Clients will complete an initial base line assessment which will provide a tailored training and support plan for the client.

Information, advice and advocacy:

- The Hospital/Community Advocacy Support, funded by South-Eastern Health and Social Care Trust saw normal service resume this year as the governmental restrictions gradually eased following the Covid-19 pandemic. This meant that face to face advocacy support within the Downpatrick, Ards, Ulster, Lisburn Hospitals and South-Eastern Health and Social Care Trust community could fully and effectively resume without any further restrictions in terms of accessibility. The South-Eastern Health and Social Care Trust advocacy achieved a delivery of 106% of utilisation across the portfolio throughout the year with the advocacy services within the Shannon Clinic, funded by the Belfast Health and Social Care Trust coming in at 100% utilisation rate.

The demand for advocacy continued to increase across the South-Eastern Health and Social Care Trust advocacy delivery sector. Similar to 2021-2022, the main requests for our independent advocacy services were in the arena of Welfare Reform and benefits (applications and information). This was followed by issues raised in relation to treatment programmes, ward issues along with best interest meetings in the Ulster Hospital, Lagan Valley, Downshire, and care facilities. The value of the service, its credibility, and standing in the Trust catchment areas was clearly demonstrated in that an extremely high proportion of referrals came from Mental Health Professionals including community psychiatric nurses, psychiatrists and hospital ward staff.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- The Shannon Clinic Patient Advocacy service continued to provide mostly face to face advocacy, alongside some groupwork, for up to 34 patients at any time. A significant focus of the work was on legal matters, with our Patient Advocate sourcing legal representation for patients ahead of tribunal hearings. With the support and guidance from the Area Manager, our Patient Advocate has also recently committed to take forward the Good Lives Model Pilot project within Shannon Clinic on behalf of MindWise and has undertaken the necessary training. Alongside this and ongoing work with patients, our Patient Advocate also represented MindWise within the Forensic Managed Care Network staff wellbeing survey advisory group which will launch in May 2023.
- NI Appropriate Adult Scheme (NIAAS), funded by the Department of Justice: In the year 2022-2023, the NIAAS team attended 3,947 calls to PSNI stations, 312 calls more than the previous year, an increase of 8.5%. During the year we updated our data collection to capture a wider field of genders and saw declarations from detainees of five as transgender, four as intersex and one as non-binary.
- Mental Health Money Advice Service (funded by Lloyds through Mental Health UK): In the year 2022-2023 we saw a continuing increase in demand for our services, with the cost-of-living crisis impacting our clients more than ever. Client referrals totalled 332 clients, with numbers slightly below that of the prior year of 356 clients, due to reduced staffing levels. The overall utilisation rate within the service was 103% for the year. We generated income for our clients of just over £3.1 million with this figure only coming from clients who choose to report back to us. The impact of the service continued to be demonstrated through our clients recording an 87% increase in wellbeing and a 93% increase in the ability to manage money.
- Our Peer Navigator programme, funded by Johnson & Johnson through Mental Health UK, ended in February 2023. The Navigator role had two main aims: firstly, to support the non-clinical needs of people experiencing mental illness, e.g. housing, social integration, or employment; and secondly, to reduce demands on the capacity of GPs, Mental Health Nurses, A&E, and other frontline health and social care professionals. Our Peer Navigator created a network of referral pathways from senior mental health practitioners within GP surgeries, while also receiving referrals from Community Mental Health Workers within MindWise.

Talking therapies:

- During the year our Talking Therapies service renewed the contracts with two hubs in South-Eastern Health and Social Care Trust area - Lisburn and North Down and Ards. The contract with Belfast Health and Social Care Trust was also renewed, with delivery this year taking place across all four areas in the city for the first time for MindWise. We supported 787 clients in this year and delivered over 3,300 sessions, which represented an increase in numbers from the previous year (3,024 hours – or sessions). Overall, Trust contracts utilisation was 126% of contracted targets.
- A new partnership was developed with Macmillan Cancer and Aware NI, developing a project of support for individuals who have received a cancer diagnosis, by offering coaching interventions in one of three ways – individual coaching, peer-group coaching and family/friends coaching. In the pilot stage we supported one group of ten individuals over six weeks and four individuals with up to eight sessions of coaching. Initial feedback was very positive, which will shape the development of this vital service in the coming years in conjunction with Macmillan Cancer.
- A successful funding bid to Mental Health UK Innovations Fund provided the Talking Therapies service with an opportunity to develop a specific counselling service for children and young people. This pilot project known as WiseTalking offered up to eight sessions of counselling/cognitive behaviour therapy interventions to children and young people aged 12–18, free of charge in specific geographical locations. All therapists recruited for this service took part in Lego-based therapy training to support delivery to individuals who may struggle with engagement in talking therapies initially. As part of the funding allocation, a new digital diary management tool is being embedded into the service, supporting the digital transformation strategy of the organisation.
- The Talking Therapies service developed its Employee Assistance Programme, offering counselling and coaching interventions to private sector organisations and businesses. In this year, a new partnership was agreed with a local organisation that has offices throughout Ireland and Great Britain.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- The service continued to recruit new associate counsellors and coaches, whilst supporting the current pool of associate therapists by meeting on a quarterly basis and offering Continuing Professional Development opportunities such as access to MindWise's internal training courses. The service currently contracts 28 active Counsellors/Therapists who come with a wealth of knowledge and skills to support MindWise to deliver and grow the Talking Therapies service. The main modalities of our therapists range from a counselling perspective (person centred), Cognitive Behavioural Therapy (CBT) and Mental Health Life Coaching, with most therapists working in an integrative manner.
- We continued to accept referrals from Wellbeing Hubs as well as self-referrals/private clients. The Talking Therapies team also supported MindWise staff in 1:1 sessions and group work when required. All clients who engage in one of our therapies will complete questionnaires at various stages of their journey on CORE-OM. The CORE-OM is a 34-item questionnaire designed to tap into a 'core' of clients' distress in a wide range of psychological therapies service settings. Taking into consideration a range of variables which may impact on improvements, the average final score of our clients across all contracts shows an improvement of 5.5 points on the scale, which shows 'reliable change'.

Goal 2: We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

- During the year we provided secretariat duties to the All-Party Group on Mental Health. The group met over 10 times from June 2022 and began its inquiry into Mental Health Education and Early Intervention in Schools. The inquiry has received over 20 plus written evidence submissions and is currently holding oral evidence session every month. The group is regularly attended by MLAs from across the political spectrum and sees at least 20 stakeholders in education, mental health and the voluntary and community sector attending each meeting. The group has heard from a number of witnesses including the Mental Health Champion's Office, heads of key statutory bodies and psychiatrists in child and adolescent mental health. The Group plans to write a report at the end of 2023 considering all submitted written and oral evidence.
- The pandemic continued to impact WorkWise activities throughout 2022-2023, with the cost-of-living crisis adding further difficulties for the provision of staff wellbeing courses in organisations. Delivery increased later in the year, with some organisations committing to supporting their workforce by providing various specialist workshops. Most courses were delivered in person, such as Mental Health Awareness and Managing Mental Health in Work for Managers course and our Building Resilience course.
- We also developed a new course, Financial Wellbeing, which was offered by our Mental Health and Money Advice Manager through WorkWise. During this time we delivered 52 sessions to 649 participants. With the success of virtual delivery, we will continue to offer virtual and face-to-face sessions in the future. We offer a free consultation to all our customers, and delivery is designed around our customers to ensure that we meet their needs.
- In partnership with Kingstown College, we continued to deliver the Advanced Diploma in Mental Health and Wellbeing Coaching programme during 2022-2023. This course is internationally accredited by the European Coaching and Mentoring Council and is designed for those practising in mental health, human resources, wellbeing, and associated areas, to equip them with skills to diversify their practice, while learning techniques that can powerfully benefit their client on their journey of recovery to discovery. The course was delivered virtually and had 16 students complete the Advanced Diploma in Mental Health and Wellbeing Coaching course in 2023.
- Children and young people services over the last year delivered mental health resiliency programmes to over 110 cohorts in schools and community groups across NI, allowing us to reach 3,885 children and young people. This was achieved through the delivery of three programmes: Bloom, Your Resilience and Beyond Bricks.

Since September 2019 we have been delivering 'Bloom' within local schools. Bloom is a UK-wide programme, funded by Lloyds Banking Group (incorporating Halifax in Northern Ireland) and delivered in Northern Ireland by MindWise on behalf of Mental Health UK. The programme supports young people's mental health resilience and is delivered in schools and colleges to 14-16 year-olds and 17-18 year-olds. Over the last year we trained 279 teachers in Northern Ireland to deliver Bloom within their schools, which resulted in 2,149 young people taking part in the Bloom programme within those schools.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In addition to Bloom, we deliver the 'Your Resilience' programme, funded by the Allan & Gill Gray Foundation, to coaches and young people involved in sports. The Bloom and Your Resilience programmes are very similar, with the key difference being the settings that they are being delivered in; Bloom is delivered in schools whilst Your Resilience is delivered in sports settings. For both programmes, we train the teachers/coaches, then co-deliver the programme to two cohorts aged 14-18 years across six weeks, providing all resources, including teacher/coach guides and workbooks for the young participants. It is the hope that the schools/clubs then continue with delivery using the resources that we provide. Over the last year we trained 102 professionals which resulted in 146 young people taking part in the Your Resilience programme.

The Beyond Bricks programme was developed over the last year, with the help of teachers, Special Educational Needs specialists, young people, educational physiologists and training associates. Beyond Bricks, which is delivered in primary schools, is a Lego based play programme for 9-11 year olds that will support them in developing their social skills and resilience to recover from the pandemic and enhance their overall mental health and wellbeing. The programme was funded during the year by Lloyds Banking Group through Mental Health UK (MHUK) and the later in the year by the Agnew Group. Beyond Bricks has been able to support 1,590 children across NI. With the support from Agnews Group 44 teachers have been trained on the delivery and theory behind the Lego based play therapy programme; of these 44 teachers 97% said that Beyond Bricks training had increased their knowledge of children's emotional and mental health and how to support children develop skills to build resilience.

- 2022-2023 saw the launch of our WiseMoves film series which was created in partnership with the Educational Shakespeare Company. This co-produced series of short films tells the inspiring stories of our clients, our tenants, staff, trustees, and volunteers throughout the Covid-19 pandemic. The series was formally launched by Siobhan O'Neill, Mental Health Champion, at our Annual General Meeting in November 2022. The videos feature on our YouTube channel as well as our website and it is hoped that the collaboration will continue, with new films produced in 2023-24.
- 2022-2023 had gaps in capacity within the Communications team due to recruitment challenges. However, April 2023 saw the appointment of a Policy and Public Affairs Manager as well as a Communications Officer to drive this work forward in 2023-2024.
- 2022-23 saw a drop in reach and engagement which can be mostly attributed to changes in the Facebook algorithm. Facebook page reach and engagement now penalise non-paid content; going forward, there should be consideration given to budgeting for paid content on the platform in order to maximise reach, in particular for campaigns and potentially for job postings. There should also be consideration as to which platforms are most effective for us in terms of reaching our audiences going forward. Given the increasing use of video at MindWise, and our broadening of services for Children and Young People, we may wish to more fully utilise platforms such as Instagram and investigate the use of TikTok. The introduction of a dedicated Policy and Public Affairs function may also see a changing approach in the use of Twitter.
- Overall reach across all platforms, excluding LinkedIn was 191,321. Engagements were 7,851, however, the engagement rate increased by 43% to 4.2% per post. Over all channels, we increased our audience by 529.
- The website gained 122,067 page views with 47,424 users. Some of our most viewed pages were blogs, which suggests we should invest in writing blogs using keyword strategies.

Goal 3: We will digitally transform so that we can reach more people in need.

- Building on previous investment in ICT infrastructure and capability, we created and recruited the role of Digital Transformation Manager to develop and implement a Digital Transformation Strategy. The investment in this capability will support the changes needed so that we can reach more people in need, enhance digital literacy across the organisation, invest in our digital systems and processes, pilot new delivery approaches and develop impact measurement capabilities.
- Based on an extensive engagement and digital capability assessment throughout the year the strategy was agreed and sets the foundation for a balanced approach to delivering short and medium-term digital transformation, alongside developing overall digital maturity and organisational capability as a platform for sustainable growth so that we can reach more people in need.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Digital Transformation Strategy 2023-2025 has seven strands:

1. Skills & Structures – skills development programmes alongside creation and support for collaborative team structures needed for digital systems, products, and services development.
 2. Data Management – developing data as a key organisation asset to enable efficiencies, security, compliance, demonstrating impact and as a platform for future proofing and developing opportunities in service and product development.
 3. Service Design – embedding user centred design processes into digital products and services development.
 4. In-House Development Capability – developing our capacity and capability in using best-of-breed technologies to improve and develop new systems that meet our needs, on an ongoing and iterative improvement basis.
 5. Collaboration & Innovation – building internal and external collaboration to support innovation.
 6. Technology & Infrastructure – ongoing management and development of a fit for purpose technology infrastructure.
 7. Security, Governance, Risk & Compliance – focusing on meeting best practice and regulatory requirements across data, digital and technology services.
- ICT infrastructure development continued in the year with significant progress in enhancing security, flexibility, efficiency, and scalability of our core systems on cloud-based services. Focusing on security, we moved to follow best practice set out by the National Cyber Security Centre (NCSC) to mitigate the increasing cyber security threats facing every organisation. We introduced regular short cyber security training for all staff alongside a range of continually evolving technical measures to mitigate risks. In addition, modern multi-factor authentication practices were rolled out for all users and devices. As a result, all staff now have access to the latest cloud-based software on reliable, managed mobile devices including laptops and mobile phones where appropriate.

Goal 4: We will sustainably develop and grow.

- Our core values of Passion, Respect, Empathy, Togetherness, Openness and Transparency continue to be embedded into all aspects of our work, underpinned by the MindWise competency framework. During the year we transitioned to a new Coaching for Performance Development system for managing staff performance; this is a strengths-based approach to performance management which keeps the staff member at the heart of the process.
- During the year we continued to promote a total rewards approach to reward and recognition. The 2022 MADE (Making a Difference Everyday) celebration was developed with client involvement and participation. This was an inspirational event which recognised and celebrated the difference MindWise makes in the lives of so many people every day. To assist with the cost-of-living crisis all staff were awarded a one-off payment cost of living payment; financial awareness sessions were also rolled out to support staff with the financial pressures being faced.
- MindWise continued to invest in learning and development during the year with more courses being delivered face to face, as Covid-19 restrictions lifted. Several staff were supported to complete the Level 4 QCF (Qualification and Credit Framework) qualification in the Principles of Leadership and Management and the Level 3 QCF qualification in Health and Social Care. Managers received additional coaching skills training to support them in their roles and in the roll out of the coaching for performance development process. Reflective practice training was also offered to all staff to enhance and develop these skills.
- HealthWise continued to develop initiatives to support the health and wellbeing of staff at work, including partnering with Northern Ireland Chest Heart and Stroke through the 'Live well work well' programme. Three members of staff were trained as health and wellbeing champions and an extensive health and wellbeing survey was conducted with all staff. This survey resulted in a detailed action plan being developed to support staff wellbeing at work, including making health checks available to staff through Northern Ireland Chest Heart and Stroke.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The year 2022-2023 showed a negative net movement in funds of £15,279. Restricted Funds showed a positive movement of £88,587. Unrestricted Funds showed net expenditure of £103,855, due to the charity expending funds held from prior financial years. This result was better than planned and was due to reduced salary costs as a result of recruitment issues which continue to face the whole of the health and social care sector. The trustees have developed a plan to expend reserves generated in prior years, particularly in the year 2021-2022 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. The Charity had planned to expend £331,385 from this Fund in the year 2022-2023, but due to delays arising from challenges in appointing staff, the Charity expended the lower amount of £220,663. In the year 2022-2023 the trustees transferred £137,930 from the General Fund to the Designated Fund to fund posts within the Mental Health and Money advice Service and to fund digital developments and support within the organisation. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	£1,311,687	29%
Grants and one-off fees	£605,975	13%
Fees for domiciliary care	£2,248,125	50%
Other income	£350,408	8%
Total	£4,516,195	100%

An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	£2,225,179	49%
Resource centres	£484,915	11%
Advocacy/NI Appropriate Adult Scheme	£1,146,555	25%
User/Carers' support/ volunteers	£304,983	7%
Training	£239,288	5%
Management and support	£115,275	3%
Total	£4,516,195	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £15,279 from the previous year, reflecting the net surplus of the Charity for the year of £17,080 plus a loss on investment assets of £32,359 as set out in the Statement of Financial Activities. Total funds held at 31 March 2023 were £1,636,922, of which £164,490 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £526,105.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provides confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
 - Whether there is likely to be a short fall in funding and how the charity will meet:
 - its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
 - committed rental or lease agreements, in relation to property or equipment;
 - outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve and are of the opinion that this reserve should equate to 25 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

1. provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
2. provide an income and capital growth which could be available to support existing services and new projects.

provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Moving forward into Year 2 of Our Strategy (2022-2027) we will continue to sustainably develop and grow. We will build on our achievements to date and learn from our mistakes. Our commitment to developing our client engagement, trauma-informed and rights-based practices remain. We will also develop our early intervention and prevention activities and embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the Northern Ireland population, while supporting the mental health needs of people across the UK via our activism within Mental Health UK. We are also expecting to expand our activities across the island of Ireland in the year(s) ahead.

Importantly, we will not pay lip service to what our clients (people with lived experience of mental health issues, their families and carers) tell us. We will continue to listen, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across society. We will support recovery and discover new ways of being, we will do this together because mental health is everyone's business.

Structure, governance and management **Governing Document**

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2023 there were 540 members (2022-502 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed below. During the year 2022-2023, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board – the Finance and General Purposes Committee and the Operations Committee.

The day to day running of the Charity is delegated to the Chief Executive Ms A Doherty, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	(Appointed 13 April 2023)
Ms E Duffy	(Appointed 1 September 2022)
Mr C R Eisenstadt	(Appointed 1 September 2022)
Ms T Majury	
Dr D McCartan	(Appointed 1 September 2022)
Ms J McClinton	
Mr C McMinn	
Mr S Carson	(Resigned 11 May 2023)
Mr T Haire	(Resigned 15 January 2023)
Mr I McMaster	(Resigned 9 March 2023)
Mr J Simpson	(Resigned 15 January 2023)
Ms F Rooney	(Appointed 22 August 2023)

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.

Trustee Induction & Training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Recovery Hafal in Wales (known as Hafal until June 2021), MindWise and Support In Mind Scotland are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 11 and 25 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed. The Board of Trustees placed a particular focus on the management of Covid-19 related risks from March 2020 to date, whilst also recognising that we have learned to live with Covid-19. The organisation continues to commit to effective risk management strategies at all levels and as we move forward, we will continue to manage the impact of an absent Northern Ireland Assembly and Executive Budget as well as the cost of living and healthcare workforce crisis.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Client Engagement

Working in partnership with staff and clients we completed the core document for the Client Engagement Function, the Client Engagement Strategy and Framework. We engaged with over 100 clients and 50 staff to gain their views regarding how Engagement should be done within the organisation. Best practice regarding involvement of clients was gathered from across the UK to inform the document. A scoping study was carried out regarding the types of opportunities that clients could access. The Strategy and Framework provides a pathway to deliver the waves of change in terms of priorities for action and the supporting framework aims to deliver waves of change that will lead to a cultural shift within our organisation, where engagement with our clients will become part of our very DNA.

An accompanying project plan for clients that relates to the implementation of the Strategy and Framework was developed. This is a multi-year plan that outlines when we wish the major pieces of the Client Engagement function to be delivered. The initial step of the plan began with the establishment of a Client Engagement Working Group. The Client Engagement Working Group, which comprises clients, staff and volunteers, acts as a sounding board and guide to the Client Engagement Manager regarding the implementation of the project plan and how it links to the overall Strategy and Framework. The group's first tasks in 2022-2023 were to design an engaged client's programme and to develop the Recruitment and Induction of clients; the latter was done through a pilot and involved support from a client to troubleshoot any issues. Widespread recruitment will begin as per the portfolio plans.

Client Engagement is always iterative in its approach and has the guiding hand of the Strategy, Framework and overall project plan. However more granular plans were required. Portfolio Client Engagement Plans were initiated and completed in 2022-2023. These plans outline what Client Engagement will be done in MindWise for 2023-2024 and include the outputs (activities) that need to be done to achieve the outcomes we desire.

Overall, 2022-2023 was a planning phase for Client Engagement where we have produced some of the key documents and one of the key supporting bodies of the service (CEWG). The service is ready to operationalise in 2023-2024. However, in 2022-2023 we did not miss opportunities to involve clients in ad hoc opportunities that arose. MindWise has several clients who are already very engaged with the organisation and they have taken part in various opportunities including developing and taking part in events, making films regarding their covid experience and recruitment and selection of MindWise staff.

An excellent example of Client Engagement came to fruition during the year. A project called WiseMoves was developed in conjunction with the Educational Shakespeare Company using the creative mechanism of storytelling (via video) to demonstrate the value of the work of MindWise through clients telling stories of their mental health journeys during the Covid-19 pandemic. Clients participated in the steering group managing the project and staff and clients participated in making the videos. 37 videos were created. The impact of making the videos was a cathartic experience for our clients and they were able to share the activities that they did during the pandemic to facilitate their good mental health journey. After Covid-19, many of these skills have been shared with other Mindwise clients through workshops. The WiseMoves videos are available on the MindWise Website WiseMoves film series (mindwisenv.org).

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Volunteers

Volunteering within MindWise continued to diversify and strengthen over the past year. During the year 64 active volunteers donated over 8,026 hours in a range of roles including befriending, photography and arts and crafts. Interest from applicants remained steady, with over 100 enquiries made to the volunteer department. In terms of adapting to meet the current environment we continued to deliver our volunteer training online with 150 courses being completed in the year.

Communication with volunteers was key and we continued to produce monthly newsletters via Mailchimp to keep volunteers updated in activity across the organisation.

In June 2022 we held four Big Lunch events to reconnect volunteers, clients and staff. These were a great success with over 120 people attending. During the year we also obtained our reaccreditation of the Investing in Volunteers (IIV) Quality Standard, the quality standard for volunteer management in the UK and Ireland. The process involved staff, volunteer and trustee interviews as well as a broad review of our policies and processes.

Volunteers are integral to the work we do and we are keen to strengthen volunteering in the coming years. The IIV Assessor highlighted one key area below;

There is a strong culture within the organisation of encouragement and support offered to help individuals get involved and realise their aspirations through volunteering. Volunteers spoke of how the support from staff and their peers helped them build their confidence in what they could achieve, "I wouldn't have thought of myself as a leader before and now I'm leading a group".

The table below shows a summary of some of the key impacts over the last 12 months and comparisons over the last 5 years.

	2022-2023	2021-2022	2020-2021	2018-2019
Number of active volunteers	64	40	45	77
Number of hours donated	8,026	7,330	4,050	9648
No of inquiries	114	130	180	220
Number of training courses completed	150	148	220	62
VIVA Ratio (for every £1 invested)*	£2.29	£2.37	£1.31	£1.83

*VIVA= Volunteer to Investment Audit (VIVA) for every £1 invested there was a value return in £

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Mind Wise New Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

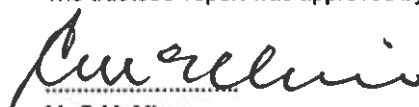
Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr C McMinn
Trustee

Date: 21/9/23

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - . Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - . Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - . The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

21/9/23

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	64,756	84,528	149,284	142,166	-	142,166
Charitable activities	4	2,600,539	1,565,248	4,165,787	2,440,087	1,562,442	4,002,529
Other trading activities	5	189,749	-	189,749	155,661	-	155,661
Investments	6	11,375	-	11,375	3,010	-	3,010
Total income		2,866,419	1,649,776	4,516,195	2,740,924	1,562,442	4,303,366
<u>Expenditure on:</u>							
Raising funds	7	15,324	-	15,324	12,046	-	12,046
Charitable activities	8	2,922,591	1,561,200	4,483,791	2,645,517	1,647,061	4,292,578
Total expenditure		2,937,915	1,561,200	4,499,115	2,657,563	1,647,061	4,304,624
Net (losses)/gains on investments	13	(32,359)	-	(32,359)	8,452	-	8,452
Gross transfers between funds		-	-	-	(40)	40	-
Net movement in funds		(103,855)	88,576	(15,279)	91,773	(84,579)	7,194
Fund balances at 1 April 2022		1,576,287	75,914	1,652,201	1,484,514	160,493	1,645,007
Fund balances at 31 March 2023		1,472,432	164,490	1,636,922	1,576,287	75,914	1,652,201

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 26 to 45 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		413,454		429,247
Investments	16		581,877		610,344
			<u>995,331</u>		<u>1,039,591</u>
Current assets					
Debtors	17	280,355		292,532	
Cash at bank and in hand		612,148		539,707	
		<u>892,503</u>		<u>832,239</u>	
Creditors: amounts falling due within one year	18	(250,912)		(219,629)	
Net current assets			641,591		612,610
Total assets less current liabilities			<u>1,636,922</u>		<u>1,652,201</u>
Income funds					
Restricted funds	20		164,490		75,914
<u>Unrestricted funds</u>					
Designated funds:					
Long term fund		374,713		386,190	
Other designated funds		564,474		647,207	
		<u>939,187</u>		<u>1,033,397</u>	
General unrestricted funds	21	533,245		542,890	
			<u>1,472,432</u>		<u>1,576,287</u>
			<u>1,636,922</u>		<u>1,652,201</u>

The financial statements were approved by the Trustees on 21/9/23.

C. McMin

Ms C Colleary
Trustee

C. McMin

Mr C McMinn
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		76,074		(76,581)
Investing activities					
Purchase of tangible fixed assets		(11,116)		(21,317)	
Purchase of investments		(294,080)		(201,303)	
Proceeds from disposal of investments		63,473		52,289	
Decrease/(increase) in cash held in investment portfolio		226,715		(251,862)	
Investment income received		11,375		3,010	
Net cash used in investing activities			(3,633)		(419,183)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			72,441		(495,764)
Cash and cash equivalents at beginning of year			539,707		1,035,471
Cash and cash equivalents at end of year			612,148		539,707

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	64,756	84,528	149,284	142,166

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Housing	Resource centres	Advocacy/ NIAAS	User/carers' support/ volunteers	Employment and training	Management and support	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Services provided under contract	-	479,336	522,529	260,772	21,800	-	1,284,437	1,474,911
Performance related grants	2,045	2,931	534,429	1,072	1,396	64,102	605,975	630,610
Fees for domiciliary care	2,208,731	-	-	39,394	-	-	2,248,125	2,044,128
Less: deferred income	-	(228)	2,925	45	24,508	-	27,250	(147,120)
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>	<u>4,002,529</u>
Analysis by fund								
Unrestricted funds	1,283,142	482,039	525,553	261,889	47,704	212	2,600,539	2,440,087
Restricted funds	927,634	-	534,330	39,394	-	63,890	1,565,248	1,562,442
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>	<u>4,002,529</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities (Continued)

For the year ended 31 March 2022

	Housing £	Resource centres £	Advocacy/ NIAAS £	User/carers' support/ volunteers £	Employment and training £	Management and support £	Total 2022 £
Services provided under contract	26,542	516,057	622,835	266,220	43,257	-	1,474,911
Performance related grants	-	8,985	529,569	5,917	784	85,355	630,610
Fees for domiciliary care	2,006,197	-	-	37,931	-	-	2,044,128
Less: deferred income	-	(31,547)	(107,628)	(5,145)	(2,800)	-	(147,120)
	<u>2,032,739</u>	<u>493,495</u>	<u>1,044,776</u>	<u>304,923</u>	<u>41,241</u>	<u>85,355</u>	<u>4,002,529</u>
Analysis by fund							
Unrestricted funds	1,091,400	493,495	542,251	266,992	40,457	5,492	2,440,087
Restricted funds	941,339	-	502,525	37,931	784	79,863	1,562,442
	<u>2,032,739</u>	<u>493,495</u>	<u>1,044,776</u>	<u>304,923</u>	<u>41,241</u>	<u>85,355</u>	<u>4,002,529</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from training and therapeutic support	189,749	155,661

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	9,442	2,908
Interest receivable	1,933	102
	11,375	3,010

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Support costs	15,324	12,046
	15,324	12,046

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Housing	Resource Centres	Advocacy / NIAAS	User/Carers' support / Volunteers	Employment and Training	Management and Support	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Staff costs	1,117,717	330,771	716,276	220,705	103,360	-	2,488,829	2,500,549
Charitable activities	599,479	74,736	279,968	48,584	182,501	-	1,185,268	1,130,623
	<u>1,717,196</u>	<u>405,507</u>	<u>996,244</u>	<u>269,289</u>	<u>285,861</u>	<u>-</u>	<u>3,674,097</u>	<u>3,631,172</u>
Share of support costs (see note 10)	311,664	65,652	138,769	39,720	40,164	198,401	794,370	649,360
Share of governance costs (see note 10)	-	-	-	-	-	15,324	15,324	12,046
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>	<u>4,292,578</u>
Analysis by fund								
Unrestricted funds	1,152,635	471,159	560,608	262,329	326,025	149,835	2,922,591	2,645,517
Restricted funds	876,225	-	574,405	46,680	-	63,890	1,561,200	1,647,061
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>	<u>4,292,578</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities (Continued)

For the year ended 31 March 2022

	Housing £	Resource Centres £	Advocacy / NIAAS £	User/Carers' support / Volunteers £	Employment and Training £	Management and Support £	Total 2022 £
Staff costs	1,215,174	323,849	641,986	210,061	109,479	-	2,500,549
Charitable activities	510,909	78,837	326,648	67,218	147,011	-	1,130,623
	<u>1,726,083</u>	<u>402,686</u>	<u>968,634</u>	<u>277,279</u>	<u>256,490</u>	<u>-</u>	<u>3,631,172</u>
Share of support costs (see note 10)	276,636	59,220	114,937	29,472	31,092	138,003	649,360
Share of governance costs (see note 10)	-	-	-	-	-	12,046	12,046
	<u>2,002,719</u>	<u>461,906</u>	<u>1,083,571</u>	<u>306,751</u>	<u>287,582</u>	<u>150,049</u>	<u>4,292,578</u>
Analysis by fund							
Unrestricted funds	1,040,720	461,906	524,167	261,740	286,798	70,186	2,645,517
Restricted funds	961,999	-	559,404	45,011	784	79,863	1,647,061
	<u>2,002,719</u>	<u>461,906</u>	<u>1,083,571</u>	<u>306,751</u>	<u>287,582</u>	<u>150,049</u>	<u>4,292,578</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Resource Centres

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.

Advocacy / NIAAS

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- The Family Wellness Project which is an early intervention mental health project for children aged five to twelve and their families.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

User/Carers' support / Volunteers

This encompasses the following services:

- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Employment and Training

This encompasses four key areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	583,689	-	583,689	510,348	-	510,348
Depreciation	26,907	-	26,907	26,882	-	26,882
Housing	78,105	-	78,105	54,557	-	54,557
Resource centres	15,796	-	15,796	8,112	-	8,112
Advocacy/NIAAS	34,777	-	34,777	24,605	-	24,605
User/carers' support/ volunteers	9,954	-	9,954	6,309	-	6,309
Employment and training	10,065	-	10,065	6,656	-	6,656
Management and support	35,536	-	35,536	12,350	-	12,350
Cost of raising funds	14,865	-	14,865	11,587	-	11,587
Governance and professional support to trustees	-	10,032	10,032	-	7,006	7,006
External audit and accounts fee	-	5,292	5,292	-	5,040	5,040
	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>	<u>661,406</u>	<u>12,046</u>	<u>673,452</u>
Analysed between						
Fundraising	15,324	-	15,324	12,046	-	12,046
Charitable activities	794,370	15,324	809,694	649,360	12,046	661,406
	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>	<u>661,406</u>	<u>12,046</u>	<u>673,452</u>

Governance costs includes payments to the auditors of £5,292 (2022- £5,040) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	125	135
Management and administration	14	12
Total	<u>139</u>	<u>147</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	2,692,726	2,631,339
Social security costs	228,612	230,828
Other pension costs	151,180	148,730
	<u>3,072,518</u>	<u>3,010,897</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
(Loss)/gain on revaluation of investments	(31,884)	7,403
(Loss)/gain on sale of investments	(475)	1,049
	<u>(32,359)</u>	<u>8,452</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	563,514	73,114	82,818	23,642	743,088
Additions	-	9,978	1,138	-	11,116
Disposals	-	(4,226)	-	(23,642)	(27,868)
At 31 March 2023	563,514	78,866	83,956	-	726,336
Depreciation and impairment					
At 1 April 2022	177,324	66,945	45,932	23,642	313,843
Depreciation charged in the year	11,477	3,839	11,591	-	26,907
Eliminated in respect of disposals	-	(4,226)	-	(23,642)	(27,868)
At 31 March 2023	188,801	66,558	57,523	-	312,882
Carrying amount					
At 31 March 2023	374,713	12,308	26,433	-	413,454
At 31 March 2022	386,191	6,170	36,886	-	429,247

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	610,344
Additions	294,080
Valuation changes	(31,884)
Net realised investment loss	(475)
Decrease in cash holding	(226,715)
Disposals	(63,473)
At 31 March 2023	581,877
Carrying amount	
At 31 March 2023	581,877
At 31 March 2022	610,344

The Charity's investments are managed on a discretionary basis by an independent investment broker. Included in investments are cash balances of £34,251 (2022 - £260,966) held as part of the investment portfolio.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	268,605	283,809
Prepayments and accrued income	11,750	8,723
	<u>280,355</u>	<u>292,532</u>

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		57,537	78,549
Deferred income	19	40,556	13,306
Trade creditors		52,294	26,882
Other creditors		-	18,047
Accruals and deferred income		100,525	82,845
		<u>250,912</u>	<u>219,629</u>

19 Deferred income

	2023 £	2022 £
Other deferred income	<u>40,556</u>	<u>13,306</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>40,556</u>	<u>13,306</u>
Movements in the year:		
Deferred income at 1 April 2022	13,306	160,426
Released from previous periods	(13,306)	(160,426)
Resources deferred in the year	<u>40,556</u>	<u>13,306</u>
Deferred income at 31 March 2023	<u>40,556</u>	<u>13,306</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Big Lottery Fund - Linked In Project	37,513	-	(32,350)	-	5,163	-	-	5,163
Big Lottery Fund - NI Families Network	44,952	75,000	(83,905)	-	36,047	-	(34,741)	1,306
Big Lottery Fund - Older People Project	(40)	-	-	40	-	-	-	-
Mental Health UK Funded Services	-	399,146	(399,146)	-	-	484,928	(483,785)	1,143
BBC Children in Need	4,074	-	-	-	4,074	-	-	4,074
NIHE Supporting People	52,658	952,728	(980,468)	-	24,918	964,983	(920,860)	69,041
Department of Health Special Recognition	-	26,542	(26,542)	-	-	2,045	(2,045)	-
Department of Health Revenue Grant	-	79,863	(79,863)	-	-	63,890	(63,890)	-
Department of Health Training Grant	-	784	(784)	-	-	-	-	-
Comic Relief	21,336	-	(15,624)	-	5,712	-	(242)	5,470
Department for Communities Breathing Space	-	28,379	(28,379)	-	-	-	-	-
Community Foundation NI Wellness programme	-	-	-	-	-	49,402	(31,451)	17,951
Agnews Beyond Bricks	-	-	-	-	-	84,528	(24,186)	60,342
	<u>160,493</u>	<u>1,562,442</u>	<u>(1,647,061)</u>	<u>40</u>	<u>75,914</u>	<u>1,649,776</u>	<u>(1,561,200)</u>	<u>164,490</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Big Lottery- Older People Project: Funding to support older people who are experiencing mental health problems to re-engage and re-integrate back into their local communities.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Special Recognition: Funding to pay health and social care staff a special recognition payment to acknowledge work done during the pandemic.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Department for Communities Breathing Space: Funding to research and deliver a report outlining the requirement and viability of introducing "Breathing Space" (debt remedy legislation) into Northern Ireland.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Designated fund	576,145	(139,455)	210,517	647,207	(220,663)	137,930	564,474
Long term fund	397,669	(11,479)	-	386,190	(11,477)	-	374,713
	<u>973,814</u>	<u>(150,934)</u>	<u>210,517</u>	<u>1,033,397</u>	<u>(232,140)</u>	<u>137,930</u>	<u>939,187</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

Transfer between funds: At 31st March 2023 the Board of Trustees transferred £137,930 from the General Fund to the Designated Fund. This transfer will be used to fund posts within the Mental Health and Money advice Service and to fund digital developments and support within the organisation

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	7,140	406,314	-	413,454	28,041	401,206	429,247
Investments	581,877	-	-	581,877	610,344	-	610,344
Current assets/(liabilities)	(55,772)	532,873	164,490	641,591	(95,495)	632,191	612,610
	<u>533,245</u>	<u>939,187</u>	<u>164,490</u>	<u>1,636,922</u>	<u>542,890</u>	<u>1,033,397</u>	<u>1,652,201</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £151,180 (2022 - £148,730).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	16,724	14,557
Between two and five years	-	12,245
	<u>16,724</u>	<u>26,802</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>221,518</u>	<u>220,139</u>

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(15,279)	7,194
Adjustments for:		
Investment income recognised in statement of financial activities	(11,375)	(3,010)
Loss/(gain) on disposal of investments	475	(1,049)
Fair value gains and losses on investments	31,884	(7,403)
Depreciation and impairment of tangible fixed assets	26,907	26,882
Movements in working capital:		
Decrease/(increase) in debtors	12,177	(6,697)
Increase in creditors	4,035	54,622
Increase/(decrease) in deferred income	27,250	(147,120)
Cash generated from/(absorbed by) operations	<u>76,074</u>	<u>(76,581)</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Analysis of changes in net funds

The charity had no debt during the year.

28 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

29 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2023 the company had 540 members, each of whom agrees to contribute £1 in the event of the Charity winding up.

Mind Wise New Vision

Northern Ireland - Charity number 103469

Annual return

Charity registration number NIC103469

Company registration number NI071976 (Northern Ireland)

MIND WISE NEW VISION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MIND WISE NEW VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Colleary	
	Mr O J Donnelly	(Appointed 13 April 2023)
	Ms E Duffy	(Appointed 1 September 2022)
	Mr C R Eisenstadt	(Appointed 1 September 2022)
	Ms T Majury	
	Dr D McCartan	(Appointed 1 September 2022)
	Ms J McClinton	
	Mr C McMinn	
	Ms F Rooney	(Appointed 22 August 2023)
Secretary	Ms S Weiniger	
Charity number	NIC103469	
Company number	NI071976	
Registered office	Pinewood House 46 New Forge Lane Malone Road Belfast BT9 5NW	
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB	
Solicitors	Edwards & Co 28 Hill Street Belfast BT1 2LA	
	A&L Goodbody Northern Ireland 42-46 Fountain Street Belfast BT1 5EF	
	Mason Hayes & Curran Barrow Street Dublin 4 Ireland	

MIND WISE NEW VISION

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MIND WISE NEW VISION

CHAIRPERSON'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

2022-2023 was another exceptional year for MindWise during which we launched our new five year strategy Our Strategy: What we're going to achieve in 2022-2027 (mindwisenv.org) which lays out our plans for the years ahead (2022-2027). The targets set for the first year 2022-2023 were ambitious! However, amidst the absence of a functioning government, a Northern Ireland Executive Budget, a healthcare workforce crisis, a cost-of-living crisis and the legacy issues of Covid-19 MindWise has continued to go from strength to strength.

Most importantly we continued to support and expand our operations across Northern Ireland. Our Housing services directly supported 328 people; our Community services supported 832 people; our Psychological Therapists supported 787 people and our Information, Advice and Advocacy Services supported 5,728 people. In addition, we delivered educational programmes to employers who are committed to creating mentally healthy workplaces for their staff, and notably we reached 665 employees through these programmes. We also delivered mental health resiliency programmes to over 110 cohorts in schools and community groups across Northern Ireland, allowing us to reach 3,885 children and young people. In short, we supported more people throughout the year than we had planned, and we envisage reaching even more people in the years ahead. High quality community based mental health services are desperately needed in Northern Ireland and MindWise continues to be a service provider, an employer and partner of choice for most.

In support of our work, I would like to take this opportunity to particularly thank the Agnew Group. MindWise has been Agnew Charity Partner for nearly three years now and without their support we could not have developed and expanded our work with children and young people. Building our children's resiliency remains a primary goal for MindWise and wider society, yet all too often our children are forgotten. Notably the health budget continues to be expended on adult services (92% approximately) while child and young people's mental health services struggle with the remaining 8%; there appears to be no real drive for change. However, MindWise will continue to push for increased investment in child and adolescent mental health services throughout the life span of Our Strategy and beyond. During this last year we commissioned, via the All-Party Working Group on Mental Health, an Enquiry into the provision of Mental Health Education and Early Intervention across education settings in Northern Ireland. The report will be launched in 2023 and it is hoped that this will take us a step further in securing the much needed support for our children.

In commending this Trustees' Report I would be remiss if I were not to thank our highly valued, dedicated and respected team (staff, volunteers and clients) which works together to ensure everyone who comes into contact with MindWise is supported to live their best lives. I would also like to say a special thanks to those trustees', including Tom Haire, Chairperson, who retired during the year, leaving a well governed organisation.

We have much to be proud of and yet there remains much to be done!



Mr C McMinn
Chairman

Date: 21/9/23

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The year 2022-2023 was the first year of Our Strategy 2022-2027. During the year the following elements of Our Strategy 2022-2027 underpinned our work:

Our vision is a world where mental health and wellbeing are everyone's business.

Our mission is supporting and empowering people affected by mental health issues to live their best lives.

Our values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- *Passion* - we are passionate about mental health and wellbeing. We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- *Respect* - we are respectful and value everyone in society; we work in partnership with you.
- *Empathy* - we are empathetic, we listen and learn; we continuously improve everything we do and we support you when you need it.
- *Togetherness* - we believe that working together is the best way to achieve our goals; we involve, empower and lead collectively.
- *Openness and transparency* - we are open and transparent; we act with candour, honesty and integrity which are at the heart of everything we do.

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

Our goals for the period were set out in our Strategy 2022-2027 and are as follows:

1. We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Our Operations department will drive much of this work forward by delivering a range of services across Northern Ireland, namely:

1.1 Psychological/talking therapies for people of all ages.

1.2 Housing care and support services for adults with mild, moderate, severe and enduring mental health issues.

1.3 Community support services for adults with mild, moderate, severe and enduring mental health issues.

1.4 Family and carer support services.

1.5 Information, advice and advocacy services for people of all ages.

1.6 We will also develop our early intervention and prevention strategies and service provision. 'We want to create an organisation which supports people to access support early, thereby reducing the need for specialist or crisis intervention'.

1.7 We are creating an organisation where person-centred care and support focuses on recovery and discovery throughout the life cycle (ages 0 – end of life).

2. We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

Our WorkWise, Policy and Communications department will drive much of this work forward by:

2.1 Delivering training and educational programmes to schools, colleges, employers and key decision makers. It is estimated that poor mental health costs the NI economy £2 billion per annum. Employers who invest in employee mental health secure, on average, £5 for every £1 spent.

2.2 Ensuring mental health remains high on the public agenda by encouraging open dialogue, understanding and acceptance.

2.3 Influencing mental health policy, legislation and practice via mental health and wellbeing campaigns, for example: How to protect and maintain mental health and wellbeing; How to create a mentally healthy society where discrimination is not tolerated; How to address drivers for poor mental health across society.

2.4 We will also create an organisation where the people we work with and for are aware of and supported to access their rights under the United Nations (UN) Human Rights and UN Convention on the Rights of the Child (UNCRC). To support recovery through the expansion and development of creative and innovative models of best practice and services.

2.5 Enhancing the digital literacy of our clients, staff and volunteers.

3. We will digitally transform so that we can reach more people in need.

Our Executive Office will drive much of this work forward by:

3.1 Enhancing the digital literacy of our clients, staff and volunteers.

3.2 Investing in our digital systems and processes.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3.3 Pilot and roll out digital services and offer new delivery approaches for existing services.

3.4 Developing our Impact Measurement Frameworks.

4. We will sustainably develop and grow.

Our MindWise family, together as a whole, will drive this work forward by:

4.1 Strengthening our approach to client engagement at every level in the organisation and beyond.

4.2 Strengthening our partnerships and collaborative approaches across Northern Ireland, the UK and the Republic of Ireland.

4.3 Developing an organisational culture, system and practice which is Trauma informed.

4.4 Train, recruit and retain a highly skilled workforce which is flexible and adaptable and which can meet the ever changing and complex environment in which we work and live.

4.5 Evidence our value for money (cost, quality and impact) and client satisfaction by sustainably developing and growing as an organisation.

4.6 Retaining our quality markers (Investing in People, Investing in Volunteers).

Achievements and performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Our key achievements from the past year are set out under our four goals below.

Goal 1: We will deliver services that support and empower people of all ages - as well as their families and carers - with their mental health needs.

Specific achievements follow for each area portfolio:

Housing and Independent Living:

- Our eight housing services have 86 spaces available to provide housing support services to adults who have experienced mental health issues. 30 of the spaces offer intensive support whilst 56 offer medium to low level support. Due to movement within tenancies, we delivered housing support services to 115 adults during the year, with 38 of these adults accessing support through Inverary House, our homeless hostel in East Belfast.
- Whilst the services continued to work within the Covid-19 restrictions and the Public Health Agency and Department of Health guidelines, the easing of the restrictions provided more opportunities for tenants to re-engage with activities within their local community and to return to volunteering and attendance at their local community services and programmes. We secured a number of small grants to further enhance the environment around the properties and tenants became more involved in the maintenance of the gardens, which they have reported as having a positive impact on their mental health.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Community:

- Day service/opportunities services supported 453 clients throughout the year. With restrictions fully lifted, face to face delivery was reintroduced; however, clients continued to benefit from a menu of community support including online and telephone support to continue to keep everyone safe. Clients benefited from a range of activities, workshops and day trips throughout the year which were all developed in line with client guidance and input.
- Wellness programme: three key strands were delivered throughout the year in the Western Health and Social Care Trust area, with a total of 120 Wellness Recovery Action Plans (WRAPs) delivered to families and mums of children.
 - The Family Wellness project supports children aged five to 12 experiencing emotional and behavioural problems and their parents/carers and siblings in their own homes or school.
 - The Mums Wellness Project supports expectant and new mothers experiencing mental health and wellbeing challenges in the perinatal stage in the individual's own home on a one-to-one basis.
 - MACE (Multiple Adverse Childhood Experiences) project, funded through the European Union INTERREG VA programme secured by Co-operation and Working Together (CAWT), the cross-border health and social care partnership; this project had five partner organisations: the Health Service Executive in the Republic of Ireland, the Southern Health and Social Care Trust, the Western Health and Social Care Trust, the Health and Social Care Board and the Public Health Agency in Northern Ireland.
- Carer and Family support services supported 139 carers and family members throughout the year in the Northern and the South-Eastern Health and Social Care Trust areas. Regular peer support group meetings were facilitated, as well as carers availing of specialist and social support such as counselling support information sessions, health talks, fashion shows and gardening sessions.
- Self-management programmes and Voices face-to-face programme sessions were offered within the Belfast and South-Eastern Health and Social Care Trust areas with a total of 120 clients benefiting from the sessions. Focussing on stress and anxiety management, resilience, mindfulness, self-esteem, and social skills, the programmes were well received as evidenced within the positive final programme evaluations. The Voices Forum ran monthly within both areas, supporting service users to find their voice to provide feedback on their support experiences within the Trusts.
- The Digital Inclusion service was introduced in March 2023. This service will provide digital literacy training for clients across our services using a practical and holistic approach. Clients will complete an initial base line assessment which will provide a tailored training and support plan for the client.

Information, advice and advocacy:

- The Hospital/Community Advocacy Support, funded by South-Eastern Health and Social Care Trust saw normal service resume this year as the governmental restrictions gradually eased following the Covid-19 pandemic. This meant that face to face advocacy support within the Downpatrick, Ards, Ulster, Lisburn Hospitals and South-Eastern Health and Social Care Trust community could fully and effectively resume without any further restrictions in terms of accessibility. The South-Eastern Health and Social Care Trust advocacy achieved a delivery of 106% of utilisation across the portfolio throughout the year with the advocacy services within the Shannon Clinic, funded by the Belfast Health and Social Care Trust coming in at 100% utilisation rate.

The demand for advocacy continued to increase across the South-Eastern Health and Social Care Trust advocacy delivery sector. Similar to 2021-2022, the main requests for our independent advocacy services were in the arena of Welfare Reform and benefits (applications and information). This was followed by issues raised in relation to treatment programmes, ward issues along with best interest meetings in the Ulster Hospital, Lagan Valley, Downshire, and care facilities. The value of the service, its credibility, and standing in the Trust catchment areas was clearly demonstrated in that an extremely high proportion of referrals came from Mental Health Professionals including community psychiatric nurses, psychiatrists and hospital ward staff.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- The Shannon Clinic Patient Advocacy service continued to provide mostly face to face advocacy, alongside some groupwork, for up to 34 patients at any time. A significant focus of the work was on legal matters, with our Patient Advocate sourcing legal representation for patients ahead of tribunal hearings. With the support and guidance from the Area Manager, our Patient Advocate has also recently committed to take forward the Good Lives Model Pilot project within Shannon Clinic on behalf of MindWise and has undertaken the necessary training. Alongside this and ongoing work with patients, our Patient Advocate also represented MindWise within the Forensic Managed Care Network staff wellbeing survey advisory group which will launch in May 2023.
- NI Appropriate Adult Scheme (NIAAS), funded by the Department of Justice: In the year 2022-2023, the NIAAS team attended 3,947 calls to PSNI stations, 312 calls more than the previous year, an increase of 8.5%. During the year we updated our data collection to capture a wider field of genders and saw declarations from detainees of five as transgender, four as intersex and one as non-binary.
- Mental Health Money Advice Service (funded by Lloyds through Mental Health UK): In the year 2022-2023 we saw a continuing increase in demand for our services, with the cost-of-living crisis impacting our clients more than ever. Client referrals totalled 332 clients, with numbers slightly below that of the prior year of 356 clients, due to reduced staffing levels. The overall utilisation rate within the service was 103% for the year. We generated income for our clients of just over £3.1 million with this figure only coming from clients who choose to report back to us. The impact of the service continued to be demonstrated through our clients recording an 87% increase in wellbeing and a 93% increase in the ability to manage money.
- Our Peer Navigator programme, funded by Johnson & Johnson through Mental Health UK, ended in February 2023. The Navigator role had two main aims: firstly, to support the non-clinical needs of people experiencing mental illness, e.g. housing, social integration, or employment; and secondly, to reduce demands on the capacity of GPs, Mental Health Nurses, A&E, and other frontline health and social care professionals. Our Peer Navigator created a network of referral pathways from senior mental health practitioners within GP surgeries, while also receiving referrals from Community Mental Health Workers within MindWise.

Talking therapies:

- During the year our Talking Therapies service renewed the contracts with two hubs in South-Eastern Health and Social Care Trust area - Lisburn and North Down and Ards. The contract with Belfast Health and Social Care Trust was also renewed, with delivery this year taking place across all four areas in the city for the first time for MindWise. We supported 787 clients in this year and delivered over 3,300 sessions, which represented an increase in numbers from the previous year (3,024 hours – or sessions). Overall, Trust contracts utilisation was 126% of contracted targets.
- A new partnership was developed with Macmillan Cancer and Aware NI, developing a project of support for individuals who have received a cancer diagnosis, by offering coaching interventions in one of three ways – individual coaching, peer-group coaching and family/friends coaching. In the pilot stage we supported one group of ten individuals over six weeks and four individuals with up to eight sessions of coaching. Initial feedback was very positive, which will shape the development of this vital service in the coming years in conjunction with Macmillan Cancer.
- A successful funding bid to Mental Health UK Innovations Fund provided the Talking Therapies service with an opportunity to develop a specific counselling service for children and young people. This pilot project known as WiseTalking offered up to eight sessions of counselling/cognitive behaviour therapy interventions to children and young people aged 12–18, free of charge in specific geographical locations. All therapists recruited for this service took part in Lego-based therapy training to support delivery to individuals who may struggle with engagement in talking therapies initially. As part of the funding allocation, a new digital diary management tool is being embedded into the service, supporting the digital transformation strategy of the organisation.
- The Talking Therapies service developed its Employee Assistance Programme, offering counselling and coaching interventions to private sector organisations and businesses. In this year, a new partnership was agreed with a local organisation that has offices throughout Ireland and Great Britain.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- The service continued to recruit new associate counsellors and coaches, whilst supporting the current pool of associate therapists by meeting on a quarterly basis and offering Continuing Professional Development opportunities such as access to MindWise's internal training courses. The service currently contracts 28 active Counsellors/Therapists who come with a wealth of knowledge and skills to support MindWise to deliver and grow the Talking Therapies service. The main modalities of our therapists range from a counselling perspective (person centred), Cognitive Behavioural Therapy (CBT) and Mental Health Life Coaching, with most therapists working in an integrative manner.
- We continued to accept referrals from Wellbeing Hubs as well as self-referrals/private clients. The Talking Therapies team also supported MindWise staff in 1:1 sessions and group work when required. All clients who engage in one of our therapies will complete questionnaires at various stages of their journey on CORE-OM. The CORE-OM is a 34-item questionnaire designed to tap into a 'core' of clients' distress in a wide range of psychological therapies service settings. Taking into consideration a range of variables which may impact on improvements, the average final score of our clients across all contracts shows an improvement of 5.5 points on the scale, which shows 'reliable change'.

Goal 2: We will educate and influence decision makers and raise awareness of mental health conditions and mental health wellbeing.

- During the year we provided secretariat duties to the All-Party Group on Mental Health. The group met over 10 times from June 2022 and began its inquiry into Mental Health Education and Early Intervention in Schools. The inquiry has received over 20 plus written evidence submissions and is currently holding oral evidence session every month. The group is regularly attended by MLAs from across the political spectrum and sees at least 20 stakeholders in education, mental health and the voluntary and community sector attending each meeting. The group has heard from a number of witnesses including the Mental Health Champion's Office, heads of key statutory bodies and psychiatrists in child and adolescent mental health. The Group plans to write a report at the end of 2023 considering all submitted written and oral evidence.
- The pandemic continued to impact WorkWise activities throughout 2022-2023, with the cost-of-living crisis adding further difficulties for the provision of staff wellbeing courses in organisations. Delivery increased later in the year, with some organisations committing to supporting their workforce by providing various specialist workshops. Most courses were delivered in person, such as Mental Health Awareness and Managing Mental Health in Work for Managers course and our Building Resilience course.
- We also developed a new course, Financial Wellbeing, which was offered by our Mental Health and Money Advice Manager through WorkWise. During this time we delivered 52 sessions to 649 participants. With the success of virtual delivery, we will continue to offer virtual and face-to-face sessions in the future. We offer a free consultation to all our customers, and delivery is designed around our customers to ensure that we meet their needs.
- In partnership with Kingstown College, we continued to deliver the Advanced Diploma in Mental Health and Wellbeing Coaching programme during 2022-2023. This course is internationally accredited by the European Coaching and Mentoring Council and is designed for those practising in mental health, human resources, wellbeing, and associated areas, to equip them with skills to diversify their practice, while learning techniques that can powerfully benefit their client on their journey of recovery to discovery. The course was delivered virtually and had 16 students complete the Advanced Diploma in Mental Health and Wellbeing Coaching course in 2023.
- Children and young people services over the last year delivered mental health resiliency programmes to over 110 cohorts in schools and community groups across NI, allowing us to reach 3,885 children and young people. This was achieved through the delivery of three programmes: Bloom, Your Resilience and Beyond Bricks.

Since September 2019 we have been delivering 'Bloom' within local schools. Bloom is a UK-wide programme, funded by Lloyds Banking Group (incorporating Halifax in Northern Ireland) and delivered in Northern Ireland by MindWise on behalf of Mental Health UK. The programme supports young people's mental health resilience and is delivered in schools and colleges to 14-16 year-olds and 17-18 year-olds. Over the last year we trained 279 teachers in Northern Ireland to deliver Bloom within their schools, which resulted in 2,149 young people taking part in the Bloom programme within those schools.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In addition to Bloom, we deliver the 'Your Resilience' programme, funded by the Allan & Gill Gray Foundation, to coaches and young people involved in sports. The Bloom and Your Resilience programmes are very similar, with the key difference being the settings that they are being delivered in; Bloom is delivered in schools whilst Your Resilience is delivered in sports settings. For both programmes, we train the teachers/coaches, then co-deliver the programme to two cohorts aged 14-18 years across six weeks, providing all resources, including teacher/coach guides and workbooks for the young participants. It is the hope that the schools/clubs then continue with delivery using the resources that we provide. Over the last year we trained 102 professionals which resulted in 146 young people taking part in the Your Resilience programme.

The Beyond Bricks programme was developed over the last year, with the help of teachers, Special Educational Needs specialists, young people, educational physiologists and training associates. Beyond Bricks, which is delivered in primary schools, is a Lego based play programme for 9-11 year olds that will support them in developing their social skills and resilience to recover from the pandemic and enhance their overall mental health and wellbeing. The programme was funded during the year by Lloyds Banking Group through Mental Health UK (MHUK) and the later in the year by the Agnew Group. Beyond Bricks has been able to support 1,590 children across NI. With the support from Agnews Group 44 teachers have been trained on the delivery and theory behind the Lego based play therapy programme; of these 44 teachers 97% said that Beyond Bricks training had increased their knowledge of children's emotional and mental health and how to support children develop skills to build resilience.

- 2022-2023 saw the launch of our WiseMoves film series which was created in partnership with the Educational Shakespeare Company. This co-produced series of short films tells the inspiring stories of our clients, our tenants, staff, trustees, and volunteers throughout the Covid-19 pandemic. The series was formally launched by Siobhan O'Neill, Mental Health Champion, at our Annual General Meeting in November 2022. The videos feature on our YouTube channel as well as our website and it is hoped that the collaboration will continue, with new films produced in 2023-24.
- 2022-2023 had gaps in capacity within the Communications team due to recruitment challenges. However, April 2023 saw the appointment of a Policy and Public Affairs Manager as well as a Communications Officer to drive this work forward in 2023-2024.
- 2022-23 saw a drop in reach and engagement which can be mostly attributed to changes in the Facebook algorithm. Facebook page reach and engagement now penalise non-paid content; going forward, there should be consideration given to budgeting for paid content on the platform in order to maximise reach, in particular for campaigns and potentially for job postings. There should also be consideration as to which platforms are most effective for us in terms of reaching our audiences going forward. Given the increasing use of video at MindWise, and our broadening of services for Children and Young People, we may wish to more fully utilise platforms such as Instagram and investigate the use of TikTok. The introduction of a dedicated Policy and Public Affairs function may also see a changing approach in the use of Twitter.
- Overall reach across all platforms, excluding LinkedIn was 191,321. Engagements were 7,851, however, the engagement rate increased by 43% to 4.2% per post. Over all channels, we increased our audience by 529.
- The website gained 122,067 page views with 47,424 users. Some of our most viewed pages were blogs, which suggests we should invest in writing blogs using keyword strategies.

Goal 3: We will digitally transform so that we can reach more people in need.

- Building on previous investment in ICT infrastructure and capability, we created and recruited the role of Digital Transformation Manager to develop and implement a Digital Transformation Strategy. The investment in this capability will support the changes needed so that we can reach more people in need, enhance digital literacy across the organisation, invest in our digital systems and processes, pilot new delivery approaches and develop impact measurement capabilities.
- Based on an extensive engagement and digital capability assessment throughout the year the strategy was agreed and sets the foundation for a balanced approach to delivering short and medium-term digital transformation, alongside developing overall digital maturity and organisational capability as a platform for sustainable growth so that we can reach more people in need.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Digital Transformation Strategy 2023-2025 has seven strands:

1. Skills & Structures – skills development programmes alongside creation and support for collaborative team structures needed for digital systems, products, and services development.
 2. Data Management – developing data as a key organisation asset to enable efficiencies, security, compliance, demonstrating impact and as a platform for future proofing and developing opportunities in service and product development.
 3. Service Design – embedding user centred design processes into digital products and services development.
 4. In-House Development Capability – developing our capacity and capability in using best-of-breed technologies to improve and develop new systems that meet our needs, on an ongoing and iterative improvement basis.
 5. Collaboration & Innovation – building internal and external collaboration to support innovation.
 6. Technology & Infrastructure – ongoing management and development of a fit for purpose technology infrastructure.
 7. Security, Governance, Risk & Compliance – focusing on meeting best practice and regulatory requirements across data, digital and technology services.
- ICT infrastructure development continued in the year with significant progress in enhancing security, flexibility, efficiency, and scalability of our core systems on cloud-based services. Focusing on security, we moved to follow best practice set out by the National Cyber Security Centre (NCSC) to mitigate the increasing cyber security threats facing every organisation. We introduced regular short cyber security training for all staff alongside a range of continually evolving technical measures to mitigate risks. In addition, modern multi-factor authentication practices were rolled out for all users and devices. As a result, all staff now have access to the latest cloud-based software on reliable, managed mobile devices including laptops and mobile phones where appropriate.

Goal 4: We will sustainably develop and grow.

- Our core values of Passion, Respect, Empathy, Togetherness, Openness and Transparency continue to be embedded into all aspects of our work, underpinned by the MindWise competency framework. During the year we transitioned to a new Coaching for Performance Development system for managing staff performance; this is a strengths-based approach to performance management which keeps the staff member at the heart of the process.
- During the year we continued to promote a total rewards approach to reward and recognition. The 2022 MADE (Making a Difference Everyday) celebration was developed with client involvement and participation. This was an inspirational event which recognised and celebrated the difference MindWise makes in the lives of so many people every day. To assist with the cost-of-living crisis all staff were awarded a one-off payment cost of living payment; financial awareness sessions were also rolled out to support staff with the financial pressures being faced.
- MindWise continued to invest in learning and development during the year with more courses being delivered face to face, as Covid-19 restrictions lifted. Several staff were supported to complete the Level 4 QCF (Qualification and Credit Framework) qualification in the Principles of Leadership and Management and the Level 3 QCF qualification in Health and Social Care. Managers received additional coaching skills training to support them in their roles and in the roll out of the coaching for performance development process. Reflective practice training was also offered to all staff to enhance and develop these skills.
- HealthWise continued to develop initiatives to support the health and wellbeing of staff at work, including partnering with Northern Ireland Chest Heart and Stroke through the 'Live well work well' programme. Three members of staff were trained as health and wellbeing champions and an extensive health and wellbeing survey was conducted with all staff. This survey resulted in a detailed action plan being developed to support staff wellbeing at work, including making health checks available to staff through Northern Ireland Chest Heart and Stroke.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The year 2022-2023 showed a negative net movement in funds of £15,279. Restricted Funds showed a positive movement of £88,587. Unrestricted Funds showed net expenditure of £103,855, due to the charity expending funds held from prior financial years. This result was better than planned and was due to reduced salary costs as a result of recruitment issues which continue to face the whole of the health and social care sector. The trustees have developed a plan to expend reserves generated in prior years, particularly in the year 2021-2022 when the Charity generated a large surplus as a result of delays in expenditure to mitigate the potential negative impact of Covid. The Charity had planned to expend £331,385 from this Fund in the year 2022-2023, but due to delays arising from challenges in appointing staff, the Charity expended the lower amount of £220,663. In the year 2022-2023 the trustees transferred £137,930 from the General Fund to the Designated Fund to fund posts within the Mental Health and Money advice Service and to fund digital developments and support within the organisation. The trustees will continue to monitor the delivery of the Designated Fund to ensure the continued investment as planned.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	£1,311,687	29%
Grants and one-off fees	£605,975	13%
Fees for domiciliary care	£2,248,125	50%
Other income	£350,408	8%
Total	£4,516,195	100%

An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	£2,225,179	49%
Resource centres	£484,915	11%
Advocacy/NI Appropriate Adult Scheme	£1,146,555	25%
User/Carers' support/ volunteers	£304,983	7%
Training	£239,288	5%
Management and support	£115,275	3%
Total	£4,516,195	100%

Balance Sheet

Balance Sheet Net Assets have decreased by £15,279 from the previous year, reflecting the net surplus of the Charity for the year of £17,080 plus a loss on investment assets of £32,359 as set out in the Statement of Financial Activities. Total funds held at 31 March 2023 were £1,636,922, of which £164,490 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £526,105.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provides confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
 - Whether there is likely to be a short fall in funding and how the charity will meet:
 - its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments;
 - committed rental or lease agreements, in relation to property or equipment;
 - outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees have reviewed the reserve and are of the opinion that this reserve should equate to 25 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an Organisational Review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

1. provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
2. provide an income and capital growth which could be available to support existing services and new projects.

provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Moving forward into Year 2 of Our Strategy (2022-2027) we will continue to sustainably develop and grow. We will build on our achievements to date and learn from our mistakes. Our commitment to developing our client engagement, trauma-informed and rights-based practices remain. We will also develop our early intervention and prevention activities and embed our life cycle approach to mental health and wellbeing. We will grow to meet the increased demand for our services, aiming to enhance the mental health and wellbeing of the Northern Ireland population, while supporting the mental health needs of people across the UK via our activism within Mental Health UK. We are also expecting to expand our activities across the island of Ireland in the year(s) ahead.

Importantly, we will not pay lip service to what our clients (people with lived experience of mental health issues, their families and carers) tell us. We will continue to listen, we will work together, we will create safe places to support each other, reflect, learn, grow and connect across society. We will support recovery and discover new ways of being, we will do this together because mental health is everyone's business.

Structure, governance and management *Governing Document*

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2023 there were 540 members (2022-502 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed below. During the year 2022-2023, the Board of Trustees met on a quarterly basis and had a number of committees in place which reported to the Board – the Finance and General Purposes Committee and the Operations Committee.

The day to day running of the Charity is delegated to the Chief Executive Ms A Doherty, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

MindWise has grown and developed in recent years, and as a result we have reviewed our supporting infrastructure and made changes to our Good Governance, Leadership and Management structures, systems and practices. In the year ahead we will continue to consolidate these actions through planned investment in developing our Collective Leadership Framework and our Communicating to Connect structure. In addition, MindWise's commitment to creating synergies and affecting change through partnerships and alliances remains unchanged; we will continue to invest in these relationships going forward.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Colleary	
Mr O J Donnelly	(Appointed 13 April 2023)
Ms E Duffy	(Appointed 1 September 2022)
Mr C R Eisenstadt	(Appointed 1 September 2022)
Ms T Majury	
Dr D McCartan	(Appointed 1 September 2022)
Ms J McClinton	
Mr C McMinn	
Mr S Carson	(Resigned 11 May 2023)
Mr T Haire	(Resigned 15 January 2023)
Mr I McMaster	(Resigned 9 March 2023)
Mr J Simpson	(Resigned 15 January 2023)
Ms F Rooney	(Appointed 22 August 2023)

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Appointment of Trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.

Trustee Induction & Training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity. Trustees also operate within the Governance Handbook, which supports them in the delivery of their role.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Adferiad Recovery Hafal in Wales (known as Hafal until June 2021), MindWise and Support In Mind Scotland are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

The Charity has no wholly or partly owned subsidiaries.

Pay policy for senior staff

The Board of Trustees and the executive directors' team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 11 and 25 to the accounts.

The pay of the senior staff is reviewed by the Board of Trustees periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements of an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009:2018. Our Board of Trustees has maintained a watching brief on all corporate risks throughout the year and has remained satisfied that our Risk Management Framework is fit for purpose and that all corporate risks have been effectively managed. The Board of Trustees placed a particular focus on the management of Covid-19 related risks from March 2020 to date, whilst also recognising that we have learned to live with Covid-19. The organisation continues to commit to effective risk management strategies at all levels and as we move forward, we will continue to manage the impact of an absent Northern Ireland Assembly and Executive Budget as well as the cost of living and healthcare workforce crisis.

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Client Engagement

Working in partnership with staff and clients we completed the core document for the Client Engagement Function, the Client Engagement Strategy and Framework. We engaged with over 100 clients and 50 staff to gain their views regarding how Engagement should be done within the organisation. Best practice regarding involvement of clients was gathered from across the UK to inform the document. A scoping study was carried out regarding the types of opportunities that clients could access. The Strategy and Framework provides a pathway to deliver the waves of change in terms of priorities for action and the supporting framework aims to deliver waves of change that will lead to a cultural shift within our organisation, where engagement with our clients will become part of our very DNA.

An accompanying project plan for clients that relates to the implementation of the Strategy and Framework was developed. This is a multi-year plan that outlines when we wish the major pieces of the Client Engagement function to be delivered. The initial step of the plan began with the establishment of a Client Engagement Working Group. The Client Engagement Working Group, which comprises clients, staff and volunteers, acts as a sounding board and guide to the Client Engagement Manager regarding the implementation of the project plan and how it links to the overall Strategy and Framework. The group's first tasks in 2022-2023 were to design an engaged client's programme and to develop the Recruitment and Induction of clients; the latter was done through a pilot and involved support from a client to troubleshoot any issues. Widespread recruitment will begin as per the portfolio plans.

Client Engagement is always iterative in its approach and has the guiding hand of the Strategy, Framework and overall project plan. However more granular plans were required. Portfolio Client Engagement Plans were initiated and completed in 2022-2023. These plans outline what Client Engagement will be done in MindWise for 2023-2024 and include the outputs (activities) that need to be done to achieve the outcomes we desire.

Overall, 2022-2023 was a planning phase for Client Engagement where we have produced some of the key documents and one of the key supporting bodies of the service (CEWG). The service is ready to operationalise in 2023-2024. However, in 2022-2023 we did not miss opportunities to involve clients in ad hoc opportunities that arose. MindWise has several clients who are already very engaged with the organisation and they have taken part in various opportunities including developing and taking part in events, making films regarding their covid experience and recruitment and selection of MindWise staff.

An excellent example of Client Engagement came to fruition during the year. A project called WiseMoves was developed in conjunction with the Educational Shakespeare Company using the creative mechanism of storytelling (via video) to demonstrate the value of the work of MindWise through clients telling stories of their mental health journeys during the Covid-19 pandemic. Clients participated in the steering group managing the project and staff and clients participated in making the videos. 37 videos were created. The impact of making the videos was a cathartic experience for our clients and they were able to share the activities that they did during the pandemic to facilitate their good mental health journey. After Covid-19, many of these skills have been shared with other Mindwise clients through workshops. The WiseMoves videos are available on the MindWise Website WiseMoves film series (mindwisenv.org).

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Volunteers

Volunteering within MindWise continued to diversify and strengthen over the past year. During the year 64 active volunteers donated over 8,026 hours in a range of roles including befriending, photography and arts and crafts. Interest from applicants remained steady, with over 100 enquiries made to the volunteer department. In terms of adapting to meet the current environment we continued to deliver our volunteer training online with 150 courses being completed in the year.

Communication with volunteers was key and we continued to produce monthly newsletters via Mailchimp to keep volunteers updated in activity across the organisation.

In June 2022 we held four Big Lunch events to reconnect volunteers, clients and staff. These were a great success with over 120 people attending. During the year we also obtained our reaccreditation of the Investing in Volunteers (IIV) Quality Standard, the quality standard for volunteer management in the UK and Ireland. The process involved staff, volunteer and trustee interviews as well as a broad review of our policies and processes.

Volunteers are integral to the work we do and we are keen to strengthen volunteering in the coming years. The IIV Assessor highlighted one key area below;

There is a strong culture within the organisation of encouragement and support offered to help individuals get involved and realise their aspirations through volunteering. Volunteers spoke of how the support from staff and their peers helped them build their confidence in what they could achieve, "I wouldn't have thought of myself as a leader before and now I'm leading a group".

The table below shows a summary of some of the key impacts over the last 12 months and comparisons over the last 5 years.

	2022-2023	2021-2022	2020-2021	2018-2019
Number of active volunteers	64	40	45	77
Number of hours donated	8,026	7,330	4,050	9648
No of inquiries	114	130	180	220
Number of training courses completed	150	148	220	62
VIVA Ratio (for every £1 invested)*	£2.29	£2.37	£1.31	£1.83

*VIVA= Volunteer to Investment Audit (VIVA) for every £1 invested there was a value return in £

MIND WISE NEW VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Mind Wise New Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

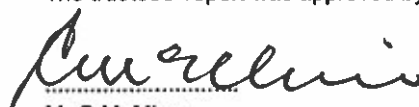
Auditor

In accordance with the company's articles, a resolution proposing that GMcG BELFAST be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr C McMinn
Trustee

Date: 21/9/23

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - . Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - . Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - . The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

MIND WISE NEW VISION

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF MIND WISE NEW VISION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

21/9/23

**Chartered Accountants
Statutory Auditor**

Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

MIND WISE NEW VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	64,756	84,528	149,284	142,166	-	142,166
Charitable activities	4	2,600,539	1,565,248	4,165,787	2,440,087	1,562,442	4,002,529
Other trading activities	5	189,749	-	189,749	155,661	-	155,661
Investments	6	11,375	-	11,375	3,010	-	3,010
Total income		2,866,419	1,649,776	4,516,195	2,740,924	1,562,442	4,303,366
<u>Expenditure on:</u>							
Raising funds	7	15,324	-	15,324	12,046	-	12,046
Charitable activities	8	2,922,591	1,561,200	4,483,791	2,645,517	1,647,061	4,292,578
Total expenditure		2,937,915	1,561,200	4,499,115	2,657,563	1,647,061	4,304,624
Net (losses)/gains on investments	13	(32,359)	-	(32,359)	8,452	-	8,452
Gross transfers between funds		-	-	-	(40)	40	-
Net movement in funds		(103,855)	88,576	(15,279)	91,773	(84,579)	7,194
Fund balances at 1 April 2022		1,576,287	75,914	1,652,201	1,484,514	160,493	1,645,007
Fund balances at 31 March 2023		1,472,432	164,490	1,636,922	1,576,287	75,914	1,652,201

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 26 to 45 form part of these financial statements.

MIND WISE NEW VISION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		413,454		429,247
Investments	16		581,877		610,344
			<u>995,331</u>		<u>1,039,591</u>
Current assets					
Debtors	17	280,355		292,532	
Cash at bank and in hand		612,148		539,707	
		<u>892,503</u>		<u>832,239</u>	
Creditors: amounts falling due within one year	18	(250,912)		(219,629)	
Net current assets			641,591		612,610
Total assets less current liabilities			<u>1,636,922</u>		<u>1,652,201</u>
Income funds					
Restricted funds	20		164,490		75,914
<u>Unrestricted funds</u>					
Designated funds:					
Long term fund		374,713		386,190	
Other designated funds		564,474		647,207	
		<u>939,187</u>		<u>1,033,397</u>	
General unrestricted funds	21	533,245		542,890	
			<u>1,472,432</u>		<u>1,576,287</u>
			<u>1,636,922</u>		<u>1,652,201</u>

The financial statements were approved by the Trustees on 21/9/23.

C. McMin

Ms C Colleary
Trustee

C. McMin

Mr C McMinn
Trustee

Company registration number NI071976

MIND WISE NEW VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		76,074		(76,581)
Investing activities					
Purchase of tangible fixed assets		(11,116)		(21,317)	
Purchase of investments		(294,080)		(201,303)	
Proceeds from disposal of investments		63,473		52,289	
Decrease/(increase) in cash held in investment portfolio		226,715		(251,862)	
Investment income received		11,375		3,010	
Net cash used in investing activities			(3,633)		(419,183)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			72,441		(495,764)
Cash and cash equivalents at beginning of year			539,707		1,035,471
Cash and cash equivalents at end of year			612,148		539,707

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 New Forge Lane, Malone Road, Belfast, BT9 5NW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

Grants, service agreements, fee income and grants for equipment are recognised in the period in which they are receivable.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

Members' subscriptions are taken to income on a received basis.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land, buildings and property improvements	2% straight line and 4% straight line
Furniture and equipment	25% straight line
Computer equipment	25% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of amounts received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	64,756	84,528	149,284	142,166

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Housing	Resource centres	Advocacy/ NIAAS	User/carers' support/ volunteers	Employment and training	Management and support	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Services provided under contract	-	479,336	522,529	260,772	21,800	-	1,284,437	1,474,911
Performance related grants	2,045	2,931	534,429	1,072	1,396	64,102	605,975	630,610
Fees for domiciliary care	2,208,731	-	-	39,394	-	-	2,248,125	2,044,128
Less: deferred income	-	(228)	2,925	45	24,508	-	27,250	(147,120)
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>	<u>4,002,529</u>
Analysis by fund								
Unrestricted funds	1,283,142	482,039	525,553	261,889	47,704	212	2,600,539	2,440,087
Restricted funds	927,634	-	534,330	39,394	-	63,890	1,565,248	1,562,442
	<u>2,210,776</u>	<u>482,039</u>	<u>1,059,883</u>	<u>301,283</u>	<u>47,704</u>	<u>64,102</u>	<u>4,165,787</u>	<u>4,002,529</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities (Continued)

For the year ended 31 March 2022

	Housing £	Resource centres £	Advocacy/ NIAAS £	User/carers' support/ volunteers £	Employment and training £	Management and support £	Total 2022 £
Services provided under contract	26,542	516,057	622,835	266,220	43,257	-	1,474,911
Performance related grants	-	8,985	529,569	5,917	784	85,355	630,610
Fees for domiciliary care	2,006,197	-	-	37,931	-	-	2,044,128
Less: deferred income	-	(31,547)	(107,628)	(5,145)	(2,800)	-	(147,120)
	<u>2,032,739</u>	<u>493,495</u>	<u>1,044,776</u>	<u>304,923</u>	<u>41,241</u>	<u>85,355</u>	<u>4,002,529</u>
Analysis by fund							
Unrestricted funds	1,091,400	493,495	542,251	266,992	40,457	5,492	2,440,087
Restricted funds	941,339	-	502,525	37,931	784	79,863	1,562,442
	<u>2,032,739</u>	<u>493,495</u>	<u>1,044,776</u>	<u>304,923</u>	<u>41,241</u>	<u>85,355</u>	<u>4,002,529</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from training and therapeutic support	189,749	155,661

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from listed investments	9,442	2,908
Interest receivable	1,933	102
	11,375	3,010

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Support costs	15,324	12,046
	15,324	12,046

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Housing	Resource Centres	Advocacy / NIAAS	User/Carers' support / Volunteers	Employment and Training	Management and Support	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Staff costs	1,117,717	330,771	716,276	220,705	103,360	-	2,488,829	2,500,549
Charitable activities	599,479	74,736	279,968	48,584	182,501	-	1,185,268	1,130,623
	<u>1,717,196</u>	<u>405,507</u>	<u>996,244</u>	<u>269,289</u>	<u>285,861</u>	<u>-</u>	<u>3,674,097</u>	<u>3,631,172</u>
Share of support costs (see note 10)	311,664	65,652	138,769	39,720	40,164	198,401	794,370	649,360
Share of governance costs (see note 10)	-	-	-	-	-	15,324	15,324	12,046
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>	<u>4,292,578</u>
Analysis by fund								
Unrestricted funds	1,152,635	471,159	560,608	262,329	326,025	149,835	2,922,591	2,645,517
Restricted funds	876,225	-	574,405	46,680	-	63,890	1,561,200	1,647,061
	<u>2,028,860</u>	<u>471,159</u>	<u>1,135,013</u>	<u>309,009</u>	<u>326,025</u>	<u>213,725</u>	<u>4,483,791</u>	<u>4,292,578</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities (Continued)

For the year ended 31 March 2022

	Housing £	Resource Centres £	Advocacy / NIAAS £	User/Carers' support / Volunteers £	Employment and Training £	Management and Support £	Total 2022 £
Staff costs	1,215,174	323,849	641,986	210,061	109,479	-	2,500,549
Charitable activities	510,909	78,837	326,648	67,218	147,011	-	1,130,623
	<u>1,726,083</u>	<u>402,686</u>	<u>968,634</u>	<u>277,279</u>	<u>256,490</u>	<u>-</u>	<u>3,631,172</u>
Share of support costs (see note 10)	276,636	59,220	114,937	29,472	31,092	138,003	649,360
Share of governance costs (see note 10)	-	-	-	-	-	12,046	12,046
	<u>2,002,719</u>	<u>461,906</u>	<u>1,083,571</u>	<u>306,751</u>	<u>287,582</u>	<u>150,049</u>	<u>4,292,578</u>
Analysis by fund							
Unrestricted funds	1,040,720	461,906	524,167	261,740	286,798	70,186	2,645,517
Restricted funds	961,999	-	559,404	45,011	784	79,863	1,647,061
	<u>2,002,719</u>	<u>461,906</u>	<u>1,083,571</u>	<u>306,751</u>	<u>287,582</u>	<u>150,049</u>	<u>4,292,578</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Description of charitable activities

Housing

MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.

Resource Centres

MindWise delivers a number of services within the community. This includes:

- Resource centres which offer one-to-one and group work providing informal social contact and practical help.
- Community Opportunities Services which help and support those people over 18 who are recovering from mental health issues.

Advocacy / NIAAS

This encompasses the following services:

- The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
- The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
- The Family Wellness Project which is an early intervention mental health project for children aged five to twelve and their families.
- A Mental Health and Money Advice service, a UK-wide online advice service, which helps individuals understand, manage and improve their financial and mental health.
- The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.

User/Carers' support / Volunteers

This encompasses the following services:

- A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
- A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.

Employment and Training

This encompasses four key areas of work:

- The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
- The delivery of our education programmes (Bloom, Your Resilience and Beyond Bricks) which support children and young people's mental health resilience and is delivered in primary schools, secondary schools and in colleges.
- The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingstown College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
- The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.

Management and Support

This relates to the central management of the Charity.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	583,689	-	583,689	510,348	-	510,348
Depreciation	26,907	-	26,907	26,882	-	26,882
Housing	78,105	-	78,105	54,557	-	54,557
Resource centres	15,796	-	15,796	8,112	-	8,112
Advocacy/NIAAS	34,777	-	34,777	24,605	-	24,605
User/carers' support/ volunteers	9,954	-	9,954	6,309	-	6,309
Employment and training	10,065	-	10,065	6,656	-	6,656
Management and support	35,536	-	35,536	12,350	-	12,350
Cost of raising funds	14,865	-	14,865	11,587	-	11,587
Governance and professional support to trustees	-	10,032	10,032	-	7,006	7,006
External audit and accounts fee	-	5,292	5,292	-	5,040	5,040
	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>	<u>661,406</u>	<u>12,046</u>	<u>673,452</u>
Analysed between						
Fundraising	15,324	-	15,324	12,046	-	12,046
Charitable activities	794,370	15,324	809,694	649,360	12,046	661,406
	<u>809,694</u>	<u>15,324</u>	<u>825,018</u>	<u>661,406</u>	<u>12,046</u>	<u>673,452</u>

Governance costs includes payments to the auditors of £5,292 (2022- £5,040) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	125	135
Management and administration	14	12
Total	<u>139</u>	<u>147</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	2,692,726	2,631,339
Social security costs	228,612	230,828
Other pension costs	151,180	148,730
	<u>3,072,518</u>	<u>3,010,897</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

13 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
(Loss)/gain on revaluation of investments	(31,884)	7,403
(Loss)/gain on sale of investments	(475)	1,049
	<u>(32,359)</u>	<u>8,452</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Land, buildings and property improvements	Furniture and equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	563,514	73,114	82,818	23,642	743,088
Additions	-	9,978	1,138	-	11,116
Disposals	-	(4,226)	-	(23,642)	(27,868)
At 31 March 2023	563,514	78,866	83,956	-	726,336
Depreciation and impairment					
At 1 April 2022	177,324	66,945	45,932	23,642	313,843
Depreciation charged in the year	11,477	3,839	11,591	-	26,907
Eliminated in respect of disposals	-	(4,226)	-	(23,642)	(27,868)
At 31 March 2023	188,801	66,558	57,523	-	312,882
Carrying amount					
At 31 March 2023	374,713	12,308	26,433	-	413,454
At 31 March 2022	386,191	6,170	36,886	-	429,247

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	610,344
Additions	294,080
Valuation changes	(31,884)
Net realised investment loss	(475)
Decrease in cash holding	(226,715)
Disposals	(63,473)
At 31 March 2023	581,877
Carrying amount	
At 31 March 2023	581,877
At 31 March 2022	610,344

The Charity's investments are managed on a discretionary basis by an independent investment broker. Included in investments are cash balances of £34,251 (2022 - £260,966) held as part of the investment portfolio.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	268,605	283,809
Prepayments and accrued income	11,750	8,723
	<u>280,355</u>	<u>292,532</u>

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		57,537	78,549
Deferred income	19	40,556	13,306
Trade creditors		52,294	26,882
Other creditors		-	18,047
Accruals and deferred income		100,525	82,845
		<u>250,912</u>	<u>219,629</u>

19 Deferred income

	2023 £	2022 £
Other deferred income	<u>40,556</u>	<u>13,306</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>40,556</u>	<u>13,306</u>
Movements in the year:		
Deferred income at 1 April 2022	13,306	160,426
Released from previous periods	(13,306)	(160,426)
Resources deferred in the year	<u>40,556</u>	<u>13,306</u>
Deferred income at 31 March 2023	<u>40,556</u>	<u>13,306</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Big Lottery Fund - Linked In Project	37,513	-	(32,350)	-	5,163	-	-	5,163
Big Lottery Fund - NI Families Network	44,952	75,000	(83,905)	-	36,047	-	(34,741)	1,306
Big Lottery Fund - Older People Project	(40)	-	-	40	-	-	-	-
Mental Health UK Funded Services	-	399,146	(399,146)	-	-	484,928	(483,785)	1,143
BBC Children in Need	4,074	-	-	-	4,074	-	-	4,074
NIHE Supporting People	52,658	952,728	(980,468)	-	24,918	964,983	(920,860)	69,041
Department of Health Special Recognition	-	26,542	(26,542)	-	-	2,045	(2,045)	-
Department of Health Revenue Grant	-	79,863	(79,863)	-	-	63,890	(63,890)	-
Department of Health Training Grant	-	784	(784)	-	-	-	-	-
Comic Relief	21,336	-	(15,624)	-	5,712	-	(242)	5,470
Department for Communities Breathing Space	-	28,379	(28,379)	-	-	-	-	-
Community Foundation NI Wellness programme	-	-	-	-	-	49,402	(31,451)	17,951
Agnews Beyond Bricks	-	-	-	-	-	84,528	(24,186)	60,342
	<u>160,493</u>	<u>1,562,442</u>	<u>(1,647,061)</u>	<u>40</u>	<u>75,914</u>	<u>1,649,776</u>	<u>(1,561,200)</u>	<u>164,490</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds (Continued)

The restricted funds of the charity comprise the following:

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Big Lottery- Older People Project: Funding to support older people who are experiencing mental health problems to re-engage and re-integrate back into their local communities.

Mental Health UK Funded Services: Funding to deliver the Money Advice Service, the Navigator programme, Bloom, Your Resilience, Digital Inclusion project and Beyond Bricks.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People: Funding to deliver support to adults with mental health problems within housing services and within the community.

Department of Health Special Recognition: Funding to pay health and social care staff a special recognition payment to acknowledge work done during the pandemic.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

Department for Communities Breathing Space: Funding to research and deliver a report outlining the requirement and viability of introducing "Breathing Space" (debt remedy legislation) into Northern Ireland.

Community Foundation NI Wellness: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Agnew Beyond Bricks: Funding to deliver a Lego®-based play intervention within primary schools to enhance children's overall mental health and wellbeing.

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Designated fund	576,145	(139,455)	210,517	647,207	(220,663)	137,930	564,474
Long term fund	397,669	(11,479)	-	386,190	(11,477)	-	374,713
	<u>973,814</u>	<u>(150,934)</u>	<u>210,517</u>	<u>1,033,397</u>	<u>(232,140)</u>	<u>137,930</u>	<u>939,187</u>

The designated funds of the Charity comprise the following:

Long Term Fund: This reserve reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of an organisational review completed in 2018-2019 and transforming the Charity to support client engagement and digital delivery with enhanced information systems.

Transfer between funds: At 31st March 2023 the Board of Trustees transferred £137,930 from the General Fund to the Designated Fund. This transfer will be used to fund posts within the Mental Health and Money advice Service and to fund digital developments and support within the organisation

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	7,140	406,314	-	413,454	28,041	401,206	429,247
Investments	581,877	-	-	581,877	610,344	-	610,344
Current assets/(liabilities)	(55,772)	532,873	164,490	641,591	(95,495)	632,191	612,610
	<u>533,245</u>	<u>939,187</u>	<u>164,490</u>	<u>1,636,922</u>	<u>542,890</u>	<u>1,033,397</u>	<u>1,652,201</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £151,180 (2022 - £148,730).

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	16,724	14,557
Between two and five years	-	12,245
	<u>16,724</u>	<u>26,802</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>221,518</u>	<u>220,139</u>

There were no disclosable related party transactions during the year (2022 - none).

26 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(15,279)	7,194
Adjustments for:		
Investment income recognised in statement of financial activities	(11,375)	(3,010)
Loss/(gain) on disposal of investments	475	(1,049)
Fair value gains and losses on investments	31,884	(7,403)
Depreciation and impairment of tangible fixed assets	26,907	26,882
Movements in working capital:		
Decrease/(increase) in debtors	12,177	(6,697)
Increase in creditors	4,035	54,622
Increase/(decrease) in deferred income	27,250	(147,120)
Cash generated from/(absorbed by) operations	<u>76,074</u>	<u>(76,581)</u>

MIND WISE NEW VISION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Analysis of changes in net funds

The charity had no debt during the year.

28 Contingent liabilities

A portion of grants received become repayable if the company fails to comply with the terms of the letters of offer.

29 Members' liability

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469. At 31 March 2023 the company had 540 members, each of whom agrees to contribute £1 in the event of the Charity winding up.