

The Cornhill Belfast Trust

Northern Ireland · Charity number 103462

Details

Status	Received
Registered	2015-08-24
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	66 Kings Road Belfast BT5 6jl BT5 6JL
Phone	028 9070 1989
Email	info@cornhillbelfast.org
Website	www.cornhillbelfast.org

Activities

Purposes: The object of the Trust shall be the advancement of the Evangelical Christian Faith and the advancement of education by all or any of the following means:- i – teaching key principles of biblical preaching through study, discussion and exposition of Holy Scripture; ii – facilitating and encouraging the practical development of such principles through providing opportunities to preach, evangelise and plant new churches within the UK and Ireland; iii Promoting an enhanced understanding and appreciation of other cultures and of evangelism abroad through organizing cross cultural mission trips overseas iv – training in how to adapt methods of biblical teaching to suit the differing needs of various groups including children, young people, and women through offering opportunities to serve in local churches

What the charity does: The advancement of education, The advancement of religion

How the charity works: Education/training, Religious activities

Who the charity helps: Adult training, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£69,870	£62,376	£0	1

Trustees

Name	Role	Appointed
Dr David Luke		
Mr Andrew Davis		
Rev David Johnston		

The Cornhill Belfast Trust

Northern Ireland - Charity number 103462

Accounts

THE CORNHILL BELFAST TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Rev D Johnston
Mr A Davis
Dr D Luke

Charity number (Northern Ireland) 103462

Company number NI072275

Registered office 66 Kings Road
Belfast
County Down
UK
BT5 6JL

Independent examiner Kieran Magill
Xeinadin NI Ltd
2 Church Street
Ballygawley
Co Tyrone
Northern Ireland
BT70 2HB

THE CORNHILL BELFAST TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE CORNHILL BELFAST TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Cornhill Belfast Trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The Cornhill Belfast Trust helps with the advancement of the Christian faith and the advancement of education by teaching key principles of biblical teaching.

These objectives will be met through the running of the Cornhill Training Course.

Achievements and performance

Charitable activities

The charity has provided training and support using the Cornhill Training Course by instructing students in the principles and practice of expository preaching and this will continue in the future. Over the past year, training has been provided to approximately twenty students, who have attended classes throughout the year. In addition training has been given to more than one hundred people, who have attended for occasional one-off training days and a one week intensive course.

Financial review

Financial position

During the current financial year the charity had a surplus of £7,494 in the previous year a deficit (2024 - £5,706).

Future Plans

The charity will provide training to students in the principles and practice of expository preaching.

Structure, governance and management

Governing document

The Cornhill Belfast Trust is a company limited by guarantee and is a registered as a charity. The registered office is in Northern Ireland.

Organisational structure

The members are responsible for making joint decisions regarding the company, the Reverend Moore Casement is responsible for the day to day management of the charity.

The members are required to follow the policies and procedures laid down in the Memorandum and Articles of Association.

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev D Johnston

Mr A Davis

Dr D Luke

THE CORNHILL BELFAST TRUST

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and financial statements for the year ended 31 March 2025.



Dr D Luke
Trustee

Date: 18th December 2025

THE CORNHILL BELFAST TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	39,797	23,387
Other trading activities	4	29,120	30,473
Investments	5	953	1,033
Total income		<u>69,870</u>	<u>54,893</u>
Expenditure on:			
Raising funds	6	12,237	12,030
Charitable activities	7	50,139	48,569
Total expenditure		<u>62,376</u>	<u>60,599</u>
Net income/(expenditure) and movement in funds		7,494	(5,706)
Reconciliation of funds:			
Fund balances at 1 April 2024		62,805	68,511
Fund balances at 31 March 2025		<u>70,299</u>	<u>62,805</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CORNHILL BELFAST TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		11		14
Current assets					
Debtors	14	16,745		3,418	
Cash at bank and in hand		55,122		61,470	
		71,867		64,888	
Creditors: amounts falling due within one year	15	(1,579)		(2,097)	
Net current assets			70,288		62,791
Total assets less current liabilities			70,299		62,805
The funds of the Cornhill Belfast Trust					
Unrestricted funds	17		70,299		62,805
			70,299		62,805


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6th December 2025



Dr D Luke
Trustee

Company registration number NI072275 (Northern Ireland)

THE CORNHILL BELFAST TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Cornhill Belfast Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 66 Kings Road, Belfast, County Down, BT5 6JL, UK.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Cornhill Belfast Trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Cornhill Belfast Trust is a Public Benefit Entity as defined by FRS 102.

The Cornhill Belfast Trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Cornhill Belfast Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Cornhill Belfast Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Cornhill Belfast Trust.

1.4 Income

Income is recognised when the Cornhill Belfast Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Cornhill Belfast Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Cornhill Belfast Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE CORNHILL BELFAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Cornhill Belfast Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Cornhill Belfast Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Cornhill Belfast Trust's balance sheet when the Cornhill Belfast Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CORNHILL BELFAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Cornhill Belfast Trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Cornhill Belfast Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Cornhill Belfast Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	23,045	19,969
Gift aid	16,752	3,418
	<u>39,797</u>	<u>23,387</u>

THE CORNHILL BELFAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Student fees	23,400	27,150
Summer school	5,720	3,323
Other trading activities	<u>29,120</u>	<u>30,473</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>953</u>	<u>1,033</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Speaker and conference expenses	<u>12,237</u>	<u>12,030</u>

7 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Staff costs	39,160	39,120
Share of support and governance costs (see note 8)		
Support	9,449	8,107
Governance	1,530	1,342
	<u>50,139</u>	<u>48,569</u>
Analysis by fund		
Unrestricted funds - general	<u>50,139</u>	<u>48,569</u>

THE CORNHILL BELFAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	3	4
Insurance	882	860
Light and heat	2,450	2,250
Office costs	3,077	3,737
Advertising	2,986	1,188
Governance costs	1,581	1,410
	<u>10,979</u>	<u>9,449</u>

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,470	1,404
Depreciation of owned tangible fixed assets	3	4
	<u>1,473</u>	<u>1,408</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Cornhill Belfast Trust during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>1</u>	<u>1</u>
Employment costs	2025	2024
	£	£
Wages and salaries	38,020	38,000
Other pension costs	1,140	1,120
	<u>39,160</u>	<u>39,120</u>

There were no employees whose annual remuneration was more than £60,000.

THE CORNHILL BELFAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	451
At 31 March 2025	451
Depreciation and impairment	
At 1 April 2024	437
Depreciation charged in the year	3
At 31 March 2025	440
Carrying amount	
At 31 March 2025	11
At 31 March 2024	14

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	16,745	3,418

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	109	531
Accruals and deferred income	1,470	1,566
	1,579	2,097

THE CORNHILL BELFAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,140	1,120

The Cornhill Belfast Trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Cornhill Belfast Trust in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	62,805	69,870	(62,376)	70,299
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	68,511	54,893	(60,599)	62,805

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

The Cornhill Belfast Trust

Northern Ireland - Charity number 103462

Accounts

REGISTERED COMPANY NUMBER: NI072275 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103462

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Cornhill Belfast Trust
(A Company Limited by Guarantee)

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4 to 5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

The Cornhill Belfast Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Cornhill Belfast Trust helps with the advancement of the Christian faith and the advancement of education by teaching key principles of biblical teaching.

These objectives will be met through the running of the Cornhill Training Course.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided training and support using the Cornhill Training Course by instructing students in the principles and practice of expository preaching and this will continue in the future. Over the past year, training has been provided to approximately twenty students, who have attended classes throughout the year. In addition training has been given to more than one hundred people, who have attended for occasional one-off training days and a one week intensive course.

FINANCIAL REVIEW

Financial position

During the current financial year the charity had a deficit of £5,702 in the previous year a surplus (2023 - (£2,001)).

FUTURE PLANS

The charity will provide training to students in the principles and practice of expository preaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Cornhill Belfast Trust is a company limited by guarantee and is registered as a charity. The registered office is in Northern Ireland.

Organisational structure

The members are responsible for making joint decisions regarding the company, the Reverend Moore Casement is responsible for the day to day management of the charity.

The members are required to follow the policies and procedures laid down in the Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI072275 (Northern Ireland)

Registered Charity number

103462

The Cornhill Belfast Trust

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

66 Kings Road
Belfast
Antrim
BT5 6JL

Trustees

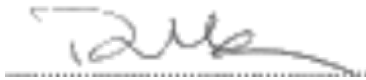
Rev D Luke
TWD Johnston
AGW Davis

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 December 2024 and signed on its behalf by:



Rev D Luke - Trustee

Independent Examiner's Report to the Trustees of
The Cornhill Belfast Trust

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

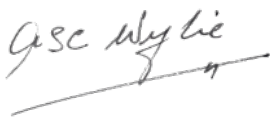
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr ASC Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

31 December 2024

The Cornhill Belfast Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		23,387	19,209
Other trading activities	3	30,473	46,032
Investment income	4	1,033	269
Total		<u>54,893</u>	<u>65,510</u>
EXPENDITURE ON			
Charitable activities			
Support costs		<u>60,599</u>	<u>63,509</u>
NET INCOME/(EXPENDITURE)		(5,706)	2,001
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		78,789	76,788
Prior year adjustment	9	<u>(10,278)</u>	<u>-</u>
As restated		<u>68,511</u>	<u>76,788</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>62,805</u></u>	<u><u>78,789</u></u>

The notes form part of these financial statements

The Cornhill Belfast Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	78,789	78,789
Prior year adjustment - 496	(10,278)	(10,278)
	<hr/>	<hr/>
	68,511	68,511
Carried forward	<hr/>	<hr/>
	78,789	78,789
Difference	<hr/>	<hr/>
	10,278	10,278
	<hr/>	<hr/>

Post to relevant accounts (see ICHA chart of accounts for further details)

The Cornhill Belfast Trust

Balance Sheet
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds as restated £
FIXED ASSETS			
Tangible assets	10	14	18
CURRENT ASSETS			
Debtors	11	3,418	13,710
Cash at bank		61,470	68,913
		<hr/>	<hr/>
		64,888	82,623
CREDITORS			
Amounts falling due within one year	12	(2,097)	(3,852)
		<hr/>	<hr/>
NET CURRENT ASSETS		62,791	78,771
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,805	78,789
		<hr/>	<hr/>
NET ASSETS		62,805	78,789
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		62,805	78,789
		<hr/>	<hr/>
TOTAL FUNDS		62,805	78,789
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

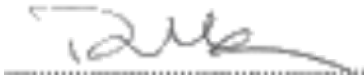
The Cornhill Belfast Trust

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Luke', is written over a horizontal dotted line.

D Luke - Trustee

1. LIMITED BY GUARANTEE

The Cornhill Belfast Trust is a company limited by guarantee and accordingly does not have a share capital. Each member of the Trust has undertaken to contribute to the assets of the Trust in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Trust contracted before he ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such as may be required, not exceeding ten pounds (£10.00).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. OTHER TRADING ACTIVITIES

	2024	2023 as restated
	£	£
Booking fees	27,150	43,578
Summer School & evening class	3,323	2,454
	<u>30,473</u>	<u>46,032</u>

4. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	<u>1,033</u>	<u>269</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	<u>4</u>	<u>4</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,209
Other trading activities	46,032
Investment income	269
Total	<u>65,510</u>
EXPENDITURE ON	
Charitable activities	
Support costs	
	<u>63,509</u>
NET INCOME	2,001
RECONCILIATION OF FUNDS	
Total funds brought forward	76,788
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>78,789</u></u>

9. PRIOR YEAR ADJUSTMENT

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	451
DEPRECIATION	
At 1 April 2023	433
Charge for year	4
At 31 March 2024	437
NET BOOK VALUE	
At 31 March 2024	14
At 31 March 2023	18

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other debtors	3,418	13,710

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Social security and other taxes	531	-
Pension Control Account	222	-
Accruals and deferred income	1,344	3,852
	2,097	3,852

13. MOVEMENT IN FUNDS

	At 1/4/23 £	Prior year adjustment £	Net movement in funds £	At 31/3/24 £
Unrestricted funds				
General fund	78,789	(10,278)	(5,706)	62,805
TOTAL FUNDS	78,789	(10,278)	(5,706)	62,805

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,893	(60,599)	(5,706)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,893</u>	<u>(60,599)</u>	<u>(5,706)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	76,788	2,001	78,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,788</u>	<u>2,001</u>	<u>78,789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,510	(63,509)	2,001
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,510</u>	<u>(63,509)</u>	<u>2,001</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Prior year adjustment £	Net movement in funds £	At 31/3/24 £
Unrestricted funds				
General fund	76,788	(10,278)	(3,705)	62,805
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,788</u>	<u>(10,278)</u>	<u>(3,705)</u>	<u>62,805</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,403	(124,108)	(3,705)
	_____	_____	_____
TOTAL FUNDS	<u>120,403</u>	<u>(124,108)</u>	<u>(3,705)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,969	5,499
Gift aid	3,418	13,710
	<hr/>	<hr/>
	23,387	19,209
Other trading activities		
Booking fees	27,150	43,578
Summer School & evening class	3,323	2,454
	<hr/>	<hr/>
	30,473	46,032
Investment income		
Deposit account interest	1,033	269
	<hr/>	<hr/>
Total incoming resources	54,893	65,510
EXPENDITURE		
Charitable activities		
Honoria, speakers & conference	12,030	16,088
Support costs		
Management		
Wages	38,000	32,236
Social security	-	4,250
Pensions	1,120	2,660
Insurance	860	860
Light and heat	2,250	2,250
Postage and stationery	4,925	3,777
Depreciation of tangible and heritage assets	4	5
Bank interest	-	50
	<hr/>	<hr/>
	47,159	46,088
Governance costs		
Accountancy and legal fees	1,342	1,333
Bank interest	68	-
	<hr/>	<hr/>
	1,410	1,333

This page does not form part of the statutory financial statements

The Cornhill Belfast Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	as restated £
Total resources expended	<u>60,599</u>	<u>63,509</u>
Net (expenditure)/income	<u><u>(5,706)</u></u>	<u><u>2,001</u></u>

This page does not form part of the statutory financial statements

The Cornhill Belfast Trust

Northern Ireland - Charity number 103462

Annual report

The Cornhill Belfast Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Cornhill Belfast Trust helps with the advancement of the Christian faith and the advancement of education by teaching key principles of biblical teaching.

These objectives will be met through the running of the Cornhill Training Course.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided training and support using the Cornhill Training Course by instructing students in the principles and practice of expository preaching and this will continue in the future. Over the past year, training has been provided to approximately twenty students, who have attended classes throughout the year. In addition training has been given to more than one hundred people, who have attended for occasional one-off training days and a one week intensive course.

FINANCIAL REVIEW

Financial position

During the current financial year the charity had a deficit of £5,702 in the previous year a surplus (2023 - (£2,001)).

FUTURE PLANS

The charity will provide training to students in the principles and practice of expository preaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Cornhill Belfast Trust is a company limited by guarantee and is registered as a charity. The registered office is in Northern Ireland.

Organisational structure

The members are responsible for making joint decisions regarding the company, the Reverend Moore Casement is responsible for the day to day management of the charity.

The members are required to follow the policies and procedures laid down in the Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI072275 (Northern Ireland)

Registered Charity number

103462

The Cornhill Belfast Trust

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

66 Kings Road
Belfast
Antrim
BT5 6JL

Trustees

Rev D Luke
TWD Johnston
AGW Davis

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 December 2024 and signed on its behalf by:



Rev D Luke - Trustee

The Cornhill Belfast Trust

Northern Ireland - Charity number 103462

Annual return

Independent Examiner's Report to the Trustees of
The Cornhill Belfast Trust

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

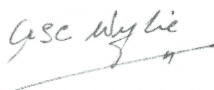
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr ASC Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

31 December 2024

The Cornhill Belfast Trust

Northern Ireland - Charity number 103462

Accounts

REGISTERED COMPANY NUMBER: NI072275 (Northern Ireland)
REGISTERED CHARITY NUMBER: 103462

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

for

The Cornhill Belfast Trust
(A Company Limited by Guarantee)

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

The Cornhill Belfast Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,209	9,770
Other trading activities	3	46,032	34,095
Investment income	4	269	108
Total		<u>65,510</u>	<u>43,973</u>
EXPENDITURE ON			
Charitable activities			
Support costs		63,509	47,149
Management & governance		-	(179)
Charitable activities		-	11,051
Total		<u>63,509</u>	<u>58,021</u>
NET INCOME/(EXPENDITURE)		2,001	(14,048)
RECONCILIATION OF FUNDS			
Total funds brought forward		76,788	90,836
TOTAL FUNDS CARRIED FORWARD		<u><u>78,789</u></u>	<u><u>76,788</u></u>

The notes form part of these financial statements

The Cornhill Belfast Trust

Balance Sheet

31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	18	22
CURRENT ASSETS			
Debtors	10	13,710	4,623
Cash at bank		68,913	73,457
		<u>82,623</u>	<u>78,080</u>
CREDITORS			
Amounts falling due within one year	11	(3,852)	(1,314)
		<u>78,771</u>	<u>76,766</u>
NET CURRENT ASSETS			
		<u>78,789</u>	<u>76,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>78,789</u>	<u>76,788</u>
NET ASSETS		<u>78,789</u>	<u>76,788</u>
FUNDS	12		
Unrestricted funds		<u>78,789</u>	<u>76,788</u>
TOTAL FUNDS		<u>78,789</u>	<u>76,788</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Cornhill Belfast Trust

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~12th December 2023~~ and were signed on its behalf by:


.....
D Luke - Trustee

The notes form part of these financial statements

The Cornhill Belfast Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. LIMITED BY GUARANTEE

The Cornhill Belfast Trust is a company limited by guarantee and accordingly does not have a share capital. Each member of the Trust has undertaken to contribute to the assets of the Trust in the event of its being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the Trust contracted before he ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such as may be required, not exceeding ten pounds (£10.00).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Cornhill Belfast Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Booking fees	43,578	33,365
Summer School & evening class	2,454	730
	<u>46,032</u>	<u>34,095</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	269	94
Interest receivable - trading	-	14
	<u>269</u>	<u>108</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4	6
	<u>4</u>	<u>6</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the current year Trustee remuneration was £22,479 and (£21,430 - 2018).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

During the current financial year the average number of employees was 1 (2022 - 1)

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The Cornhill Belfast Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,770
Other trading activities	34,095
Investment income	108
Total	<u>43,973</u>
EXPENDITURE ON	
Charitable activities	
Support costs	
	47,149
Management & governance	(179)
Charitable activities	<u>11,051</u>
Total	<u>58,021</u>
NET INCOME/(EXPENDITURE)	(14,048)
RECONCILIATION OF FUNDS	
Total funds brought forward	90,836
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>76,788</u></u>

The Cornhill Belfast Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	451
DEPRECIATION	
At 1 April 2022	429
Charge for year	4
At 31 March 2023	433
NET BOOK VALUE	
At 31 March 2023	18
At 31 March 2022	22

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	13,710	4,623

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	3,852	1,314

12. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	76,788	2,001	78,789
TOTAL FUNDS	76,788	2,001	78,789

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,510	(63,509)	2,001
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,510</u>	<u>(63,509)</u>	<u>2,001</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	90,836	(14,048)	76,788
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,836</u>	<u>(14,048)</u>	<u>76,788</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,973	(58,021)	(14,048)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,973</u>	<u>(58,021)</u>	<u>(14,048)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	90,836	(12,047)	78,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,836</u>	<u>(12,047)</u>	<u>78,789</u>

The Cornhill Belfast Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,483	(121,530)	(12,047)
	_____	_____	_____
TOTAL FUNDS	<u>109,483</u>	<u>(121,530)</u>	<u>(12,047)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Cornhill Belfast Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,499	6,300
Gift aid	13,710	3,470
	<u>19,209</u>	<u>9,770</u>
Other trading activities		
Booking fees	43,578	33,365
Summer School & evening class	2,454	730
	<u>46,032</u>	<u>34,095</u>
Investment income		
Deposit account interest	269	94
Interest receivable - trading	-	14
	<u>269</u>	<u>108</u>
Total incoming resources	65,510	43,973
EXPENDITURE		
Charitable activities		
Honoria, speakers & conference	16,088	11,786
Support costs		
Management		
Wages	32,236	30,057
Social security	4,250	6,446
Pensions	2,660	2,660
Rent, rates & water	-	2,650
Insurance	860	861
Light and heat	2,250	-
Postage and stationery	3,777	2,045
Advertising	-	350
Computer equipment	5	6
Bank interest	50	43
	<u>46,088</u>	<u>45,118</u>
Governance costs		
Accountancy and legal fees	1,333	1,117

The Cornhill Belfast Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
Total resources expended	63,509	58,021
Net income/(expenditure)	2,001	(14,048)

The Cornhill Belfast Trust

Northern Ireland - Charity number 103462

Annual report

The Cornhill Belfast Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Cornhill Belfast Trust helps with the advancement of the Christian faith and the advancement of education by teaching key principles of biblical teaching.

These objectives will be met through the running of the Cornhill Training Course.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided training and support using the Cornhill Training Course by instructing students in the principles and practice of expository preaching and this will continue in the future. Over the past year, training has been provided to approximately twenty students, who have attended classes throughout the year. In addition training has been given to more than one hundred people, who have attended for occasional one-off training days and a one week intensive course.

FINANCIAL REVIEW

Financial position

During the current financial year the charity had a surplus of (£2,001) in the previous year a deficit (2022 - £14,048).

FUTURE PLANS

The charity will provide training to students in the principles and practice of expository preaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Cornhill Belfast Trust is a company limited by guarantee and is registered as a charity. The registered office is in Northern Ireland.

Organisational structure

The members are responsible for making joint decisions regarding the company, the Reverend Moore Casement is responsible for the day to day management of the charity.

The members are required to follow the policies and procedures laid down in the Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI072275 (Northern Ireland)

Registered Charity number

103462

The Cornhill Belfast Trust

Report of the Trustees
for the Year Ended 31 March 2023

Registered office

66 Kings Road
Belfast
Antrim
BT5 6JL

Trustees

Rev D Luke
TWD Johnston
AGW Davis

Independent Examiner

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12th December 2023 and signed on its behalf by:


.....
Rev D Luke - Trustee

The Cornhill Belfast Trust

Northern Ireland - Charity number 103462

Annual return

Independent Examiner's Report to the Trustees of
The Cornhill Belfast Trust

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages four to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

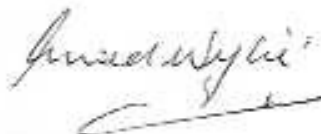
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr ASC Wylie FCA

ASC Wylie UBU Ltd
Qualified Accountants, Tax & Business Advisors
7 Lisburn Street
Royal Hillsborough
Co. Down
BT26 6AB

Date: 12 December 2023