

Belmont Playcare

Northern Ireland · Charity number 103458

Details

Status	Received
Registered	2015-12-14
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	215 Belmont Road Belfast Bt4 2ag BT4 2AG
Phone	02890671050
Email	info@belmontplaycare.org
Website	www.belmontplaygroup.org

Activities

Purposes: Company's Objects. The Company's objects are specifically restricted to the following: to promote play based learning environments to enhance the development and education of pre-school and school-age children regardless of religion, culture, race or means (hereinafter called the "beneficiaries") primarily in the Belmont area of East Belfast but not exclusively (hereinafter called the " area of benefit") by: a) Providing the necessary facilities for safe and satisfying group play for pre-school children and for the daily care, recreation and education of children during out of school hours and holidays; b) Offering appropriate play facilities, with the right of parents/carers to take responsibility for and to become involved in the activities of the Company , ensuring that the Company offers opportunities for all children; c) Supporting the values and principles of Early Years; d) To advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity.

What the charity does: The advancement of education

How the charity works: Education/training,Playgroup/after schools

Who the charity helps: Children (5-13 year olds),Preschool (0-5 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£264,839	£248,000	£-25,170	16

Trustees

Name	Role	Appointed
Claire		
Michael		
Mr Godfrey Njoroge Thairu		
Mr John Owens		
Mr Marc Hawthorne		
Mr Simon Morton		
Mrs Alison Hume		

Belmont Playcare

Northern Ireland - Charity number 103458

Accounts

Belmont Playcare

Statement of Financial Activities

For the year Ended 30 June 2025

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Note	£	£	£	£
Income from:					
Donations and legacies	2	0	-	0	1,270
Other trading activities	3	257,555	-	257,555	231,724
Investments	4	763	-	763	1,687
Other income	5	6,521	-	6,521	8,560
Total income		264,839	-	264,839	243,241
Expenditure on:					
Charitable activities					
Playcare expenses	6	219,582	-	219,582	220,341
Governance costs	7	28,418	-	28,418	19,133
Total expenditure		248,000	-	248,000	239,474
Net income (deficit) for the year		16,839	-	16,839	3,767
Transfers between funds		15	-15	-	-
Net movement in funds		16,854	-15	16,839	3,767
Reconciliation of funds:					
Total funds brought forward		142,723	15	142,738	138,971
Fund balances at 30 June 2024		159,577	-	159,577	142,738

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	2,945	3,465
		<u>2,945</u>	<u>3,465</u>
Current assets			
Debtors	12	1,852	4,645
Cash at bank and in hand		179,950	172,244
		<u>181,802</u>	<u>176,889</u>
Creditors: amounts falling due within one year	13	(25,170)	(37,616)
		<u>156,632</u>	<u>139,273</u>
Net current assets			
		<u>159,577</u>	<u>142,738</u>
Total assets less current liabilities			
		<u>159,577</u>	<u>142,738</u>
Income funds			
Restricted funds	14	0	15
Unrestricted funds	14	159,577	142,723
		<u>159,577</u>	<u>142,738</u>
Total charity funds	15		
		<u>159,577</u>	<u>142,738</u>

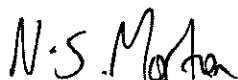
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 30 June 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

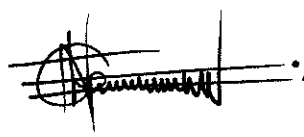
These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 20 October 2025.

Signed on behalf of the board of trustees



Simon Morton
Trustee



Godfrey Njoroge Thairu
Trustee

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2025

Company Registration No. NI605718

1 Summary of significant accounting policies

(a) General information and basis of preparation

Belmont Playcare is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 215 Belmont Road, Belfast, BT4 2AG.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2025

fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities includes; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred

directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% per annum reducing balance
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations

	2025 £	2024 £
Donations and gifts	0	1,270
	<u>0</u>	<u>1,270</u>

3 Income from other trading activities

	2025 £	2024 £
Fundraising events	698	1,402
Fees	151,367	145,612
Education Authority	105,490	84,710
	<u>257,555</u>	<u>231,724</u>

Income from other trading activities was £257,555 (2024 - £231,724) of which £257,555 was attributable to unrestricted funds.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

4 Income from investments

	2025 £	2024 £
Interest receivable	763	1,687
	<u>763</u>	<u>1,687</u>

Income from investment was £763 (2024 - £1,687) of which £500 was attributable to unrestricted funds.

5 Other income

	2025 £	2024 £
Government grants	4,923	8,026
Sundry income	1,598	534
	<u>6,521</u>	<u>8,560</u>

Other income was £6,521 (2024 - £8,560) of which £6,521 was attributable to unrestricted funds.

6 Activities undertaken directly

	Unrestricted funds £	2025 £	2024 £
Playcare expenses	14,799	14,799	10,549
Wages	193,269	193,269	196,812
Pension costs	1,237	1,237	2,885
Staff training	421	421	146
Rent	515	515	600
Utility charges	3,512	3,512	3,572
Insurance	3,005	3,005	2,763
Cleaning	2,304	2,304	2,359
Depreciation	520	520	655
P & L on disposal	0	0	0
Travel costs	0	0	0
Storage	0	0	0
Total	<u>219,582</u>	<u>219,582</u>	<u>220,341</u>

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Notes to the Financial Statements

For the Year Ended 30 June 2025

7 Governance and support costs

	Unrestricted funds £	2025 £	2024 £
Repairs & maintenance	1,541	1,541	2,714
Postage & stationery	2,157	2,157	2,274
Telephone	1,687	1,687	1,178
Computer costs	4,644	4,644	4,808
Legal & professional	4,357	4,357	4,151
Advertising	0	0	119
Accountancy	2,090	2,090	1,950
Bookkeeping	9,511	9,511	0
Doubtful debts	385	385	
Bank charges	131	131	135
Sundry	1,102	1,102	547
Gifts	535	535	549
Subscriptions	278	278	708
	<hr/>	<hr/>	<hr/>
	28,418	28,418	19,133

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	15	15

10 Staff costs and employee benefits

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

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Notes to the Financial Statements

For the Year Ended 30 June 2025

11 Tangible fixed assets

	Fixtures & fittings £
Cost:	
At 1 July 2024	21,410
Additions	-
Disposals	-
At 30 June 2025	<u>21,410</u>
Depreciation:	
At 1 July 2024	17,945
Charge for the year	520
On Disposal	-
At 30 June 2025	<u>18,465</u>
Net book value:	
At 30 June 2025	<u>2,945</u>
At 30 June 2024	<u>3,465</u>

12 Debtors

	2025 £	2024 £
Trade debtors	1,578	2,278
Other debtors	0	1,537
Prepayments and accrued income	274	830
	<u>1,852</u>	<u>4,645</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,119	637
Other tax and social security	1,471	1,788
Accruals and deferred income	22,580	35,191
	<u>25,170</u>	<u>37,616</u>

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Notes to the Financial Statements

For the Year Ended 30 June 2025

14 Fund reconciliation

Unrestricted funds

	Balance at 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2025 £
Unrestricted	142,723	264,839	248,000	15	-	159,577
	142,723	264,839	248,000	15	-	159,577

Restricted funds

	Balance at 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2025 £
Restricted	15	-	-	-15	-	0
	15	-	-	-15	-	0

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fixed assets	2,945	-	2,945
Current assets/(liabilities)	156,632	-	156,632
Total	159,577	-	159,577

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Northern Ireland - Charity number 103458

Accounts

Belmont Playcare

Statement of Financial Activities

For the year Ended 30 June 2024

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
	Note	£	£	£	£
Income from:					
Donations and legacies	2	1,270	-	1,270	40
Other trading activities	3	231,724	-	231,724	237,565
Investments	4	1,687	-	1,687	543
Other income	5	8,560	-	8,560	8,685
Total income		243,241	-	243,241	246,833
Expenditure on:					
Charitable activities					
Playcare expenses	6	220,341	-	220,341	222,270
Governance costs	7	19,133	-	19,133	19,661
Total expenditure		239,474	-	239,474	241,931
Net income (deficit) for the year		3,767	-	3,767	4,902
Transfers between funds		-	-	-	-
Net movement in funds		3,767	-	3,767	4,902
Reconciliation of funds:					
Total funds brought forward		138,956	15	138,971	134,069
Fund balances at 30 June 2024		142,723	15	142,738	138,971

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	3,465	4,120
		<u>3,465</u>	<u>4,120</u>
Current assets			
Debtors	12	4,645	4,003
Cash at bank and in hand		172,244	170,369
		<u>176,889</u>	<u>174,372</u>
Creditors: amounts falling due within one year	13	(37,616)	(39,521)
Net current assets		<u>139,273</u>	<u>134,851</u>
Total assets less current liabilities		<u>142,738</u>	<u>138,971</u>
Income funds			
Restricted funds	14	15	15
Unrestricted funds	14	142,723	138,956
Total charity funds	15	<u>142,738</u>	<u>138,971</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 30 June 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.


The trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 21 October 2024.

Signed on behalf of the board of trustees

Sandy Micik
Trustee



Gareth Mooney
Trustee

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Notes to the Financial Statements

For the Year Ended 30 June 2024

Company Registration No. NI605718

1 Summary of significant accounting policies

(a) General information and basis of preparation

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Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the

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Notes to the Financial Statements

For the Year Ended 30 June 2024

fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities includes; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

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Notes to the Financial Statements

For the Year Ended 30 June 2024

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred

directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% per annum reducing balance
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2024

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations

	2024 £	2023 £
Donations and gifts	1,270	40
	<hr/>	<hr/>
	1,270	40
	<hr/>	<hr/>

3 Income from other trading activities

	2024 £	2023 £
Fundraising events	1,402	1,637
Fees	145,612	151,888
Education Authority	84,710	84,040
	<hr/>	<hr/>
	231,724	237,565
	<hr/>	<hr/>

Income from other trading activities was £231,724 (2023 - £237,565) of which £231,724 was attributable to unrestricted funds.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2024

4 Income from investments

	2024 £	2023 £
Interest receivable	1,687	543
	<u>1,687</u>	<u>543</u>

Income from investment was £1,687 (2023 - £543) of which £1,687 was attributable to unrestricted funds.

5 Other income

	2024 £	2023 £
Government grants	8,026	8,260
Sundry income	534	425
	<u>8,560</u>	<u>8,685</u>

Other income was £8,560 (2023 - £8,685) of which £8,560 was attributable to unrestricted funds.

6 Activities undertaken directly

	Unrestricted funds £	2024 £	2023 £
Playcare expenses			
Wages	10,549	10,549	12,850
Pension costs	196,812	196,812	191,909
Staff training	2,885	2,885	2,428
Rent	146	146	604
Utility charges	600	600	600
Insurance	3,572	3,572	7,844
Cleaning	2,763	2,763	2,465
Depreciation	2,359	2,359	2,237
P & L on disposal	655	655	1,223
Travel costs	0	0	0
Storage	0	0	0
	0	0	0
Total	<u>220,341</u>	<u>220,341</u>	<u>222,270</u>

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2024

7 Governance and support costs

	Unrestricted funds £	2024 £	2023 £
Repairs & maintenance	2,714	2,714	3,387
Postage & stationery	2,274	2,274	2,263
Telephone	1,178	1,178	2,700
Computer costs	4,808	4,808	2,569
Legal & professional	4,151	4,151	4,592
Advertising	119	119	269
Accountancy	1,950	1,950	2,020
Insurance	0	0	0
Bank charges	135	135	137
Sundry	547	547	750
Gifts	549	549	731
Subscriptions	708	708	243
	<hr/>	<hr/>	<hr/>
	19,133	19,133	19,661

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	15	17

10 Staff costs and employee benefits

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2024

11 Tangible fixed assets

	Fixtures & fittings £
Cost:	
At 1 July 2023	21,410
Additions	-
Disposals	-
At 30 June 2024	<u>21,410</u>
Depreciation:	
At 1 July 2023	17,290
Charge for the year	655
On Disposal	-
At 30 June 2024	<u>17,945</u>
Net book value:	
At 30 June 2024	<u>3,465</u>
At 30 June 2023	<u>4,120</u>

12 Debtors

	2024 £	2023 £
Trade debtors	2,278	2,924
Other debtors	1,537	0
Prepayments and accrued income	830	1,079
	<u>4,645</u>	<u>4,003</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	637	525
Other tax and social security	1,788	900
Accruals and deferred income	35,191	38,096
	<u>37,616</u>	<u>39,251</u>

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2024

14 Fund reconciliation

Unrestricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
Unrestricted	138,956	248,489	244,722	-	-	142,723
	134,054	248,489	244,722	-	-	142,723

Restricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
Restricted	15	-	-	-	-	15
	15	-	-	-	-	15

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fixed assets	3,465	-	3,465
Current assets/(liabilities)	139,258	15	139,273
Total	142,723	15	142,738

Belmont Playcare

Northern Ireland - Charity number 103458

Annual report

Belmont Playcare

Trustees' Annual Report

Year Ended 30 June 2024

The Trustees present their report and the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 12 January 2011.

The trustees', who are also directors for the purpose of company law, and who have served during the year and since the year end were:

Sandy Micik	
Gareth Mooney	
Gillian Currie	
Caroline Ball	resigned 16/10/2023
Gwyneth Compston	resigned 16/10/2023
Godfrey Thairu	appointed 16/10/2023
John Owens	appointed 16/10/2023
Simon Morton	appointed 16/10/2023
Tadela Wallace	appointed 16/10/2023
Alison Hume	appointed 20/11/2023
Emma Davaney	appointed 22/01/2024

The company actively promotes a board of trustees which includes a range of skill, experience and knowledge in keeping with the pursuance of its Objects and to this end it is entitled to advertise and interview eligible candidates to be potential trustees of the board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions cover the obligations of trustees, the main documents which set out the operational framework for the charity, resourcing and the current financial position and future plans and objectives. New trustees are also referred to the Charity Commission's guide "The Essential Trustee".

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote play based learning environments to enhance the development and education of pre-school and school-age children by: providing the necessary facilities for safe and satisfying group play for pre-school children and for the daily care, recreation and education of children during out of school hours and holidays; offering appropriate play facilities with the right of parents/carers to take responsibility for and to become involved in the activities of the company ensuring that the company offers opportunities for all children; support the values and principles of Early Years; to advance any other

Belmont Playcare

Trustees' Annual Report

Year Ended 30 June 2024

exclusively charitable purpose as the trustees may, from time to time, decide in accordance with the law of charity.

The aim of our charity is to provide a wonderful environment for children to learn and develop and to prepare for the future. It is also to ensure that parents are confident and happy that their child is in a warm, caring and safe environment. Our aims fully reflect the purposes that the charity was set up to further.

The objectives for the year continued to be providing a warm, caring and safe environment in which children can learn and develop.

The strategies we use to achieve our objectives include providing a full curriculum to the children, evaluating the activities provided, working to national standards and working in partnership with other agencies to ensure the best range of services are available and meet the needs of the children and their parents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to enhance the development and education of children under statutory school age and school children in the P1 – P3 age range.

Financial review (including reserves policy)

The accounts have been prepared for the year ended 30 June 2024. The trustees are satisfied with the results for the year as disclosed in the Statement of Financial Activities on page 8.

Cash flow projections were prepared for the 12-month period from the date of approval of the accounts. The trustees have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis for the preparation of the financial statements. The trustees will continue to monitor the situation.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Employee involvement

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings matters likely to affect employees' interests.

Information on matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of the other employees.

Compliance with Public Benefit

The company has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities, as well as providing public benefit.

Belmont Playcare

Trustees' Annual Report

Year Ended 30 June 2024

Trustees' responsibilities

The trustees, who are also the directors of Belmont Playcare for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Gareth Mooney

Date: 21 October 2024

Belmont Playcare

Northern Ireland - Charity number 103458

Annual return

Belmont Playcare

Independent Examiner's Report to the Trustees of Belmont Playcare

I report on the accounts of the charity for the year ended 30 June 2024, which are set out on pages 8 to 17.

Respective responsibilities of trustees' and examiner

The charity's trustees', who are also the directors of Belmont Playcare for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008, the 2008 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65(3)(a) of the 2008 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R. Colin Stewart FCA
for and on behalf of
Guardian
Chartered Accountants
2 William Street
Newtownards
Co. Down
BT23 4AH

Date: 21 October 2024

Belmont Playcare

Northern Ireland - Charity number 103458

Accounts

Belmont Playcare

Statement of Financial Activities

For the year Ended 30 June 2023

		Unrestricted funds	Restricted funds	Total 2023	Total 2022
	Note	£	£	£	£
Income from:					
Donations and legacies	2	40	-	40	17
Other trading activities	3	237,565	-	237,565	228,441
Investments	4	543	-	543	66
Other income	5	8,685	-	8,685	11,067
Total income		246,833	-	246,833	239,591
Expenditure on:					
Charitable activities					
Playcare expenses	6	222,270	-	222,270	211,453
Governance costs	7	19,661	-	19,661	19,522
Total expenditure		241,931	-	241,931	230,975
Net income (deficit) for the year		4,902	-	4,902	8,616
Transfers between funds		-	-	-	-
Net movement in funds		4,902	-	4,902	8,616
Reconciliation of funds:					
Total funds brought forward		134,054	15	134,069	125,453
Fund balances at 30 June 2023		138,956	15	138,971	134,069

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	4,120	5,343
		<u>4,120</u>	<u>5,343</u>
Current assets			
Debtors	12	4,003	2,690
Cash at bank and in hand		170,369	163,186
		<u>174,372</u>	<u>165,876</u>
Creditors: amounts falling due within one year	13	(39,521)	(37,150)
Net current assets		<u>134,851</u>	<u>128,726</u>
Total assets less current liabilities		<u>138,971</u>	<u>134,069</u>
Income funds			
Restricted funds	14	15	15
Unrestricted funds	14	138,956	134,054
Total charity funds	15	<u>138,971</u>	<u>134,069</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 30 June 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 16 October 2023.

Signed on behalf of the board of trustees



Sandy Micik
Trustee



Gareth Mooney
Trustee

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

Company Registration No. NI605718

1 Summary of significant accounting policies

(a) General information and basis of preparation

Belmont Playcare is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 215 Belmont Road, Belfast, BT4 2AG.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities includes; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred

directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% per annum reducing balance
-----------------------	--------------------------------

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations

	2023 £	2022 £
Donations and gifts	40	17
	<u>40</u>	<u>17</u>

3 Income from other trading activities

	2023 £	2022 £
Fundraising events	1,637	3,035
Fees	151,888	129,358
Education Authority	84,040	96,048
	<u>237,565</u>	<u>228,441</u>

Income from other trading activities was £237,565 (2022 - £228,441) of which £237,565 was attributable to unrestricted funds.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

4 Income from investments

	2023 £	2022 £
Interest receivable	543	66
	<u>543</u>	<u>66</u>

Income from investment was £543 (2022 - £66) of which £543 was attributable to unrestricted funds.

5 Other income

	2023 £	2022 £
Government grants	8,260	10,645
Sundry income	425	422
	<u>8,685</u>	<u>11,067</u>

Other income was £8,685 (2022 - £11,067) of which £8,685 was attributable to unrestricted funds.

6 Activities undertaken directly

	Unrestricted funds £	2023 £	2022 £
Playcare expenses	12,850	12,850	19,192
Wages	191,909	191,909	177,950
Pension costs	2,428	2,428	2,371
Staff training	604	604	332
Rent	600	600	825
Utility charges	7,844	7,844	5,452
Insurance	2,465	2,465	2,184
Cleaning	2,347	2,347	2,204
Depreciation	1,223	1,223	943
P & L on disposal	0	0	0
Travel costs	0	0	0
Storage	0	0	0
Total	<u>222,270</u>	<u>222,270</u>	<u>211,453</u>

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

7 Governance and support costs

	Unrestricted funds £	2023 £	2022 £
Repairs & maintenance	3,387	3,387	3,112
Postage & stationery	2,263	2,263	2,246
Telephone	2,700	2,700	1,733
Computer costs	2,569	2,569	3,371
Legal & professional	4,592	4,592	5,158
Advertising	269	269	420
Accountancy	2,020	2,020	1,740
Insurance	0	0	0
Bank charges	137	137	120
Sundry	750	750	344
Gifts	731	731	895
Subscriptions	243	243	383
	<hr/>	<hr/>	<hr/>
	19,661	19,661	19,522

8 Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	17	17

10 Staff costs and employee benefits

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

11 Tangible fixed assets

	Fixtures & fittings £
Cost:	
At 1 July 2022	22,727
Additions	-
Disposals	(1,317)
At 30 June 2023	<u>21,410</u>
Depreciation:	
At 1 July 2022	17,384
Charge for the year	1,223
On Disposal	(1,317)
At 30 June 2023	<u>17,290</u>
Net book value:	
At 30 June 2023	<u>4,120</u>
At 30 June 2022	<u>5,343</u>

12 Debtors

	2023 £	2022 £
Trade debtors	2,924	1,540
Other debtors	0	0
Prepayments and accrued income	1,079	1,150
	<u>4,003</u>	<u>2,690</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	525	763
Other tax and social security	900	690
Accruals and deferred income	38,096	35,697
	<u>39,521</u>	<u>37,150</u>

Belmont Playcare

Notes to the Financial Statements

For the Year Ended 30 June 2023

14 Fund reconciliation

Unrestricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Unrestricted	134,054	246,833	241,931	-	-	138,956
	134,054	246,833	241,931	-	-	138,956

Restricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Restricted	15	-	-	-	-	15
	15	-	-	-	-	15

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fixed assets	4,120	-	4,120
Current assets/(liabilities)	134,836	15	134,851
Total	138,956	15	138,971

Belmont Playcare

Northern Ireland - Charity number 103458

Annual report

Belmont Playcare

Statement of Financial Activities

For the year Ended 30 June 2023

Charity Registration No. NIC103458

Company Registration No. NI605718 (Northern Ireland)

Belmont Playcare

Company Limited by Guarantee

Trustees' Report and Unaudited Accounts

Year Ended 30 June 2023

Belmont Playcare

Financial Statements

Year Ended 30 June 2023

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Belmont Playcare

Charity Reference and Administrative Details

Year Ended 30 June 2023

Charity registration number	NIC103458
Company number	NI605718
Trustees	Carrie-Louise Thorpe (resigned 07/11/2022) Caroline Ball Gwyneth Compston Sandy Micik Gareth Mooney Gillian Currie
Registered office	215 Belmont Road Belfast BT4 2AG
Independent examiner	Guardian Chartered Accountants 2 William Street Newtownards BT23 4AH
Bankers	Danske Bank 520 Upper Newtownards Road Belfast BT4 3HD

Belmont Playcare

Trustees' Annual Report

Year Ended 30 June 2023

The Trustees present their report and the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 12 January 2011.

The trustees', who are also directors for the purpose of company law, and who have served during the year and since the year end were:

Carrie-Louise Thorpe (resigned 07/11/2022)
Caroline Ball
Gwyneth Compston
Sandy Micik
Gareth Mooney
Gillian Currie

The company actively promotes a board of trustees which includes a range of skill, experience and knowledge in keeping with the pursuance of its Objects and to this end it is entitled to advertise and interview eligible candidates to be potential trustees of the board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions cover the obligations of trustees, the main documents which set out the operational framework for the charity, resourcing and the current financial position and future plans and objectives. New trustees are also referred to the Charity Commission's guide "The Essential Trustee".

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote play based learning environments to enhance the development and education of pre-school and school-age children by: providing the necessary facilities for safe and satisfying group play for pre-school children and for the daily care, recreation and education of children during out of school hours and holidays; offering appropriate play facilities with the right of parents/carers to take responsibility for all children; support the values and principles of Early Years; to advance any other exclusively charitable purpose as the trustees may, from time to time, decide in accordance with the law of charity.

The aim of our charity is to provide a wonderful environment for children to learn and develop and to prepare for the future. It is also to ensure that parents are confident and happy that their child is in a warm, caring and safe environment. Our aims fully reflect the purposes that the charity was set up to further.

Belmont Playcare

Trustees' Annual Report

Year Ended 30 June 2023

The objectives for the year continued to be providing a warm, caring and safe environment in which children can learn and develop.

The strategies we use to achieve our objectives include providing a full curriculum to the children, evaluating the activities provided, working to national standards and working in partnership with other agencies to ensure the best range of services are available and meet the needs of the children and their parents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity has continued to enhance the development and education of children under statutory school age and school children in the P1 – P3 age range.

Financial review (including reserves policy)

The accounts have been prepared for the year ended 30 June 2023. The trustees are satisfied with the results for the year as disclosed in the Statement of Financial Activities on page 8.

Cash flow projections were prepared for the 12-month period from the date of approval of the accounts. The trustees have a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. The trustees therefore continue to adopt the going concern basis for the preparation of the financial statements. The trustees will continue to monitor the situation.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Employee involvement

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings matters likely to affect employees' interests.

Information on matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the charity's performance.

Disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of the other employees.

Compliance with Public Benefit

The company has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities, as well as providing public benefit.

Belmont Playcare

Trustees' Annual Report

Year Ended 30 June 2023

Trustees' responsibilities

The trustees, who are also the directors of Belmont Playcare for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Gareth Mooney

Date: 16 October 2023

Belmont Playcare

Northern Ireland - Charity number 103458

Annual return

Belmont Playcare

Independent Examiner's Report to the Trustees of Belmont Playcare

I report on the accounts of the charity for the year ended 30 June 2023, which are set out on pages 8 to 17.

Respective responsibilities of trustees' and examiner

The charity's trustees', who are also the directors of Belmont Playcare for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008, the 2008 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65(3)(a) of the 2008 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R. Colin Stewart FCA
for and on behalf of
Guardian
Chartered Accountants
2 William Street
Newtownards
Co. Down
BT23 4AH

Date: 16 October 2023