

Restoration Ministries Ltd

Northern Ireland · Charity number 103449

Details

Status	Received
Registered	2015-12-11
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Uhy Hacker Young Fitch Suite 2.06 Custom House Custom House Square Belfast Bt1 2lg BT1 2LG
Phone	028 9032 2047
Email	office@restorationministries.co.uk
Website	www.restorationministries.co.uk

Activities

Purposes: The company is established for the promotion and advancement of the Christian faith in Northern Ireland by the encouragement and support of spiritual renewal and growth, and of unity amongst Christians.

What the charity does: The advancement of religion

How the charity works: Advice/advocacy/information, Counselling/support, Religious activities

Who the charity helps: General public, Interface communities, Men, Victim support, Women

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,991	£15,923	£0	1

Trustees

Name	Role	Appointed
Dr Kelvin Mccracken		
Mr Michael Craig Fitch		
Mrs Anne Gibson		
Mrs Eithne Agnew		
Rev Desmond Corrigan		
Rev Edward O`Donnell		

Restoration Ministries Ltd

Northern Ireland - Charity number 103449

Accounts

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

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RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Mrs Anne Gibson
Mr Michael Fitch
Dr Kelvin McCracken
Rev Edward O'Donnell
Rev Desmond Corrigan
Mrs Eithne Agnew

Company registered number

NI044385

Charity registered number

103449

Registered office

19 Harmony Drive
Lisburn
BT27 4ED

Company secretary

Rev M Ruth Patterson

Chief executive officer

Rev M Ruth Patterson

Accountants

UHY Hacker Young Fitch
Chartered Accountants
Suite 2.06
Custom House
Custom House Square
Belfast
BT1 3ET

Bankers

AIB (NI)
35 University Road
Belfast
BT7 1RW

Solicitors

David Russell & Co
66 Abbey Street
Bangor
BT20 4JB

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Strategies for achieving objectives

Our strategic aim for the year was to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

In reaching out further afield we:

- facilitated retreats;
- spoke at church gatherings;
- participated at conferences.

c. Activities undertaken to achieve objectives

The principle activity of the company is to revitalise and renew people in the community and church through:

- Exploring different ways in which we can provide more opportunities for people to tell their story and be 'heard' in a 'safe place'.
- Helping people to recognise and deal with areas of loss created by the last years, and also to celebrate growth and stretching.
- Promoting the work of Restoration Ministries by going out into all sections of the community in Ireland (both North and South), speaking and listening and pointing to windows of hope.
- Continuing to push out the frontiers of what it means to have our roots go deep into a Christian culture, rather than one which is exclusively either Protestant or Catholic.

We continue to reach out the hand of friendship through:

- Offering a prayer ministry on an individual and confidential basis.
- Encouraging building of relationships, friendships and trust among people of all traditions.
- Spiritual direction.

These and other areas are of vital importance for the church in all its branches, and for Ireland as a whole.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Key performance indicators

The charity finished the year with a surplus of £14,068 (2023 - £16,145) and reserves of £280,732 (2023 - £266,664). All funds at the end of the year were unrestricted resources.

b. Review of activities

Our main activities during the year were to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

Continued to bring the Faith and Friendship movement under the umbrella of Restoration Ministries. There are six Faith and Friendship Groups in Northern Ireland. We had quiet days for the 'Friends of Restoration Ministries'.

We hope to continue achieving our objectives in the following year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The results for the year are set out in the attached financial statements. It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, or necessary additional expenditure, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. During the year and at the year end all general funds under the control of the charity were unrestricted income funds.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 October 2002.

The company is governed by its Memorandum of Association dated 14 October 2002 and is now registered as a charity number 103449 with the Charity Commission NI.

The company has been formally admitted as a charity for income tax purposes. The statutory reliefs under s.505 of the Income and Corporation Taxes Act 1988 are admissible on income from 14 October 2002 subject to compliance with the terms of s.505 of the Act.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The plans for the future continues to be revitalising and renewing people in the community and church.

Members' liability

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr Kelvin McCracken

Trustee

Date: 22 September 2025

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Restoration Ministries Limited

I report on the financial statements of the company for the year ended 31 December 2024 which are set out on pages 8 to 22.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Scott McCullough

Dated: 22 September 2025

Scott McCullough

FCA, Chartered Accountants Ireland

Suite 2.06
Custom House
Custom House Square
BT1 3ET

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Charitable activities	3	27,671	27,671	29,382
Other trading activities	4	995	995	778
Investments	5	1,325	1,325	1,093
Total income		<u>29,991</u>	<u>29,991</u>	<u>31,253</u>
Expenditure on:				
Raising funds		-	-	569
Charitable activities	6	15,923	15,923	14,539
Total expenditure		<u>15,923</u>	<u>15,923</u>	<u>15,108</u>
Net movement in funds		<u>14,068</u>	<u>14,068</u>	<u>16,145</u>
Reconciliation of funds:				
Total funds brought forward		266,664	266,664	250,519
Net movement in funds		14,068	14,068	16,145
Total funds carried forward		<u>280,732</u>	<u>280,732</u>	<u>266,664</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: NI044385****BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	171,125	171,125
		<hr/>	<hr/>
		171,125	171,125
Current assets			
Debtors	12	3,284	3,832
Cash at bank and in hand		108,692	94,275
		<hr/>	<hr/>
		111,976	98,107
Creditors: amounts falling due within one year	13	(2,369)	(2,568)
		<hr/>	<hr/>
Net current assets		109,607	95,539
Total assets less current liabilities		<hr/> 280,732	<hr/> 266,664
Net assets excluding pension asset		<hr/> 280,732	<hr/> 266,664
Total net assets		<hr/> 280,732 <hr/>	<hr/> 266,664 <hr/>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	280,732	266,664
		<hr/>	<hr/>
Total funds		<hr/> 280,732 <hr/>	<hr/> 266,664 <hr/>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr Kelvin McCracken
Trustee

Mr Michael Fitch
Trustee

Date: 22 September 2025

The notes on pages 10 to 22 form part of these financial statements.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Restoration Ministries Limited is a private company limited by guarantee and is incorporated and registered in Northern Ireland under Company Registration Number NI044835. It is also a charity registered by the Charity Commission NI under Charity Registration Number 103449.

The charitable company's registered office is situated at 19 Harmony Drive, Lisburn, BT27 4ED.

The principle activity of the company is to revitalise and renew people in the community and church.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restoration Ministries Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

These financial statements have been prepared on a going concern basis.

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are expenses such as books and magazines. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- Not depreciated
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Prayer Ministry and interdenominational outreach	27,621	27,621
Faith and Friendship	50	50
	<hr/> 27,671 <hr/>	<hr/> 27,671 <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Prayer Ministry and interdenominational outreach	29,382	29,382
	<hr/> 29,382 <hr/>	<hr/> 29,382 <hr/>

RESTORATION MINISTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Book sales	995	995

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Book sales	778	778

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	1,325	1,325

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest receivable	1,093	1,093

RESTORATION MINISTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Prayer Ministry and interdenominational outreach	15,923	15,923

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Prayer Ministry and interdenominational outreach	14,539	14,539

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Prayer Ministry and interdenominational outreach	12,892	3,031	15,923

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Prayer Ministry and interdenominational outreach	11,799	2,740	14,539

RESTORATION MINISTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Prayer Ministry and inter 2024 £	Total funds 2024 £
Staff costs	3,548	3,548
Rent & premises	650	650
Office expenses	777	777
Light and heat	2,197	2,197
Telephone expenses	951	951
Maintenance and repairs	3,706	3,706
Insurance	1,056	1,056
Foreign exchange (gain)/loss	7	7
	<hr/>	<hr/>
	12,892	12,892
	<hr/> <hr/>	<hr/> <hr/>
	<i>Prayer Ministry and inter 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	3,185	3,185
Rent & premises	623	623
Office expenses	675	675
Travel and meetings	100	100
Light and heat	1,599	1,599
Telephone expenses	1,021	1,021
Maintenance and repairs	3,539	3,539
Insurance	1,017	1,017
Foreign exchange (gain)/loss	40	40
	<hr/>	<hr/>
	11,799	11,799
	<hr/> <hr/>	<hr/> <hr/>

RESTORATION MINISTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,404	1,317
Fees payable to the Company's independent examiner in respect of: All assurance services not included above	1,445	1,237

RESTORATION MINISTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Staff costs

	2024	2023
	£	£
Wages and salaries	3,548	3,185
	<u>3,548</u>	<u>3,185</u>

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Administrative purposes	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2024	171,125
At 31 December 2024	<u>171,125</u>
Net book value	
At 31 December 2024	<u><u>171,125</u></u>

RESTORATION MINISTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments and accrued income	2,282	2,397
Gift aid debtor	1,002	1,435
	<u>3,284</u>	<u>3,832</u>

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,369	2,568
	<u>2,369</u>	<u>2,568</u>

14. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	108,692	94,275
	<u>108,692</u>	<u>94,275</u>

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

RESTORATION MINISTRIES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	266,664	29,991	(15,923)	280,732

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds - all funds	250,519	31,253	(15,108)	266,664

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	266,664	29,991	(15,923)	280,732

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	<i>250,519</i>	<i>31,253</i>	<i>(15,108)</i>	<i>266,664</i>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	171,125	171,125
Current assets	111,975	111,975
Creditors due within one year	(2,369)	(2,369)
Total	280,731	280,731

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	171,125	171,125
Current assets	98,107	98,107
Creditors due within one year	(2,568)	(2,568)
Total	266,664	266,664

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

19. Related party transactions

During the year the charitable company entered into transactions, in the ordinary course of business with other related parties. Transactions entered into and balances outstanding at 31 December 2024, are as follows:

	Services /sales to related parties £	Services/ purchases from related parties £	Amounts owed from related parties £	Amounts owed to related parties £
2024	-	2,849	-	-
2023	-	2,554	-	-

Terms and conditions of transactions with related parties

Sales and purchases between related parties are made at normal market prices. Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The charitable company has not provided or benefited from any guarantees for any related party receivables or payables. During the year ended 31 December 2024, the charitable company has not made any provision for doubtful debts relating to amounts owed by related parties (2023: £nil).

Key management personnel

All directors who are also trustees and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. Total remuneration in respect of these individuals is £nil (2023: £nil).

20. Controlling party

The ultimate controlling party of the company is the Board of Directors.

Restoration Ministries Ltd

Northern Ireland - Charity number 103449

Accounts

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	3	29,382	29,382	28,482
Other trading activities	4	778	778	1,942
Investments	5	1,093	1,093	247
Total income		31,253	31,253	30,671
Expenditure on:				
Raising funds	6	569	569	4,375
Charitable activities	7	14,539	14,539	11,574
Total expenditure		15,108	15,108	15,949
Net movement in funds		16,145	16,145	14,722
Reconciliation of funds:				
Total funds brought forward		250,519	250,519	235,797
Net movement in funds		16,145	16,145	14,722
Total funds carried forward		266,664	266,664	250,519

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: NI044385

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	171,125	171,125
		<u>171,125</u>	<u>171,125</u>
Current assets			
Debtors	13	3,833	2,490
Cash at bank and in hand		94,275	79,122
		<u>98,108</u>	<u>81,612</u>
Creditors: amounts falling due within one year	14	(2,568)	(2,218)
		<u>95,540</u>	<u>79,394</u>
Total assets less current liabilities		<u>266,665</u>	<u>250,519</u>
Net assets excluding pension asset		<u>266,665</u>	<u>250,519</u>
Total net assets		<u><u>266,665</u></u>	<u><u>250,519</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	266,665	250,519
		<u>266,665</u>	<u>250,519</u>
Total funds		<u><u>266,665</u></u>	<u><u>250,519</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Kelvin John McCracken

.....
Dr Kelvin McCracken

Trustee

Date: 02/09/2024

Michael Fitch

.....
Mr Michael Fitch

Trustee

The notes on pages 10 to 23 form part of these financial statements.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Restoration Ministries Limited is a private company limited by guarantee and is incorporated and registered in Northern Ireland under Company Registration Number NI044835. It is also a charity registered by the Charity Commission NI under Charity Registration Number 103449.

The charitable company's registered office is situated at 19 Harmony Drive, Lisburn, BT27 4ED.

The principle activity of the company is to revitalise and renew people in the community and church.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restoration Ministries Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

These financial statements have been prepared on a going concern basis.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are expenses such as books and magazines. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- Not depreciated
-------------------	-------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Prayer Ministry and interdenominational outreach	29,382	29,382
Faith and Friendship	-	-
	<hr/> 29,382	<hr/> 29,382
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Prayer Ministry and interdenominational outreach	28,382	28,382
Faith and Friendship	100	100
	<hr/> 28,482	<hr/> 28,482
	<hr/> <hr/>	<hr/> <hr/>

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Book sales	778	778

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Book sales	1,942	1,942

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	1,093	1,093

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest receivable	247	247

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****6. Expenditure on raising funds (continued)****Other trading expenses (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Cost of books	1,535	1,535

7. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2023 £	Total 2023 £
Prayer Ministry and interdenominational outreach	14,539	14,539

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Prayer Ministry and interdenominational outreach	11,574	11,574

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Prayer Ministry and interdenominational outreach	11,799	2,740	14,539

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****8. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Prayer Ministry and interdenominational outreach	11,573	11,573

Analysis of direct costs

	Prayer Ministry and inter 2023 £	Total funds 2023 £
Staff costs	3,185	3,185
Rent & premises	623	623
Office expenses	675	675
Travel and meetings	100	100
Light and heat	1,599	1,599
Telephone expenses	1,021	1,021
Maintenance and repairs	3,539	3,539
Insurance	1,017	1,017
Foreign exchange (gain)/loss	40	40
	<u>11,799</u>	<u>11,799</u>

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****8. Analysis of expenditure by activities (continued)****Analysis of direct costs (continued)**

	<i>Prayer Ministry and inter 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	3,120	3,120
Rent & premises	593	593
Office expenses	693	693
Travel and meetings	2,008	2,008
Light and heat	1,541	1,541
Telephone expenses	736	736
Maintenance and repairs	1,706	1,706
Insurance	1,192	1,192
Foreign exchange (gain)/loss	(16)	(16)
	<u>11,573</u>	<u>11,573</u>

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,317	1,320
Fees payable to the Company's independent examiner in respect of: All assurance services not included above	1,237	1,324

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	3,185	<i>3,120</i>
	<u>3,185</u>	<u><i>3,120</i></u>

The average number of persons employed by the Company during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Administrative purposes	1	<i>1</i>
	<u>1</u>	<u><i>1</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 December 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

12. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2023	171,125
At 31 December 2023	<u>171,125</u>
Net book value	
At 31 December 2023	<u>171,125</u>

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****13. Debtors**

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	2,397	1,054
Gift aid debtor	1,436	1,436
	<u>3,833</u>	<u>2,490</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,568</u>	<u>2,218</u>

15. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>94,275</u>	<u>79,122</u>

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****16. Statement of funds****Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	250,519	31,254	(15,108)	266,665

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds - all funds	<i>235,797</i>	<i>30,671</i>	<i>(15,949)</i>	<i>250,519</i>

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****17. Summary of funds****Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	250,519	31,254	(15,108)	266,665

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	235,797	30,671	(15,949)	250,519

18. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	171,125	171,125
Current assets	98,108	98,108
Creditors due within one year	(2,568)	(2,568)
Total	266,665	266,665

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	171,125	171,125
Current assets	81,612	81,612
Creditors due within one year	(2,218)	(2,218)
Total	250,519	250,519

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

During the year the charitable company entered into transactions, in the ordinary course of business with other related parties. Transactions entered into and balances outstanding at 31 December 2023, are as follows:

	Services /sales to related parties £	Services/ purchases from related parties £	Amounts owed from related parties £	Amounts owed to related parties £
2023	-	2,554	-	-
2022	-	2,644	-	-

Terms and conditions of transactions with related parties

Sales and purchases between related parties are made at normal market prices. Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The charitable company has not provided or benefited from any guarantees for any related party receivables or payables. During the year ended 31 December 2023, the charitable company has not made any provision for doubtful debts relating to amounts owed by related parties (2022: £nil).

Key management personnel

All directors who are also trustees and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. Total remuneration in respect of these individuals is £nil (2022: £nil).

21. Controlling party

The ultimate controlling party of the company is the Board of Directors.

Restoration Ministries Ltd

Northern Ireland - Charity number 103449

Annual report

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

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RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Mrs Anne Gibson
Mr Michael Fitch
Dr Kelvin McCracken
Rev Edward O'Donnell
Rev Desmond Corrigan
Mrs Eithne Agnew

Company registered number

NI044385

Charity registered number

103449

Registered office

19 Harmony Drive
Lisburn
BT27 4ED

Company secretary

Rev M Ruth Patterson

Chief executive officer

Rev M Ruth Patterson

Accountants

UHY Hacker Young Fitch
Chartered Accountants
Suite 2.06
Custom House
Custom House Square
Belfast
BT1 3ET

Bankers

AIB (NI)
35 University Road
Belfast
BT7 1RW

Solicitors

David Russell & Co
66 Abbey Street
Bangor
BT20 4JB

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Strategies for achieving objectives

Our strategic aim for the year was to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

In reaching out further afield we:

- facilitated retreats;
- spoke at church gatherings;
- participated at conferences.

c. Activities undertaken to achieve objectives

The principle activity of the company is to revitalise and renew people in the community and church through:

- Exploring different ways in which we can provide more opportunities for people to tell their story and be 'heard' in a 'safe place'.
- Helping people to recognise and deal with areas of loss created by the last years, and also to celebrate growth and stretching.
- Promoting the work of Restoration Ministries by going out into all sections of the community in Ireland (both North and South), speaking and listening and pointing to windows of hope.
- Continuing to push out the frontiers of what it means to have our roots go deep into a Christian culture, rather than one which is exclusively either Protestant or Catholic.

We continue to reach out the hand of friendship through:

- Offering a prayer ministry on an individual and confidential basis.
- Encouraging building of relationships, friendships and trust among people of all traditions.
- Spiritual direction.

These and other areas are of vital importance for the church in all its branches, and for Ireland as a whole.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Key performance indicators

The charity finished the year with a surplus of £16,145 (2022 - £14,722) and reserves of £266,665 (2022 - £250,519). All funds at the end of the year were unrestricted resources.

b. Review of activities

Our main activities during the year were to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publish a quarterly news sheet to friends of the Ministry around the world.

Continued to bring the Faith and Friendship movement under the umbrella of Restoration Ministries. There are six Faith and Friendship Groups in Northern Ireland. We had quiet days for the 'Friends of Restoration Ministries'.

We hope to continue achieving our objectives in the following year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The results for the year are set out in the attached financial statements. It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, or necessary additional expenditure, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. During the year and at the year end all general funds under the control of the charity were unrestricted income funds.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 October 2002.

The company is governed by its Memorandum of Association dated 14 October 2002 and is now registered as a charity number 103449 with the Charity Commission NI.

The company has been formally admitted as a charity for income tax purposes. The statutory reliefs under s.505 of the Income and Corporation Taxes Act 1988 are admissible on income from 14 October 2002 subject to compliance with the terms of s.505 of the Act.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The plans for the future continues to be revitalising and renewing people in the community and church.

Members' liability

The company is a company limited by guarantee. The members of the company are the Directors named on page 2 . In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Kelvin John McCracken

Dr Kelvin McCracken

Trustee

Date: 02/09/2024

Restoration Ministries Ltd

Northern Ireland - Charity number 103449

Annual return

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Restoration Ministries Limited

I report on the financial statements of the company for the year ended 31 December 2023 which are set out on pages 8 to 23.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Scott McCullough*

Dated: 02/09/2024

Scott McCullough

FCA, Chartered Accountants Ireland

Suite 2.06
Custom House
Custom House Square
BT1 3ET

Restoration Ministries Ltd

Northern Ireland - Charity number 103449

Accounts

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	28,482	28,482	22,351
Other trading activities	4	1,942	1,942	-
Investments	5	247	247	91
Total income		30,671	30,671	22,442
Expenditure on:				
Raising funds	6	4,375	4,375	2,585
Charitable activities	7	11,574	11,574	11,234
Total expenditure		15,949	15,949	13,819
Net movement in funds		14,722	14,722	8,623
Reconciliation of funds:				
Total funds brought forward		235,797	235,797	227,174
Net movement in funds		14,722	14,722	8,623
Total funds carried forward		250,519	250,519	235,797

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: NI044385

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	171,125	171,125
		<u>171,125</u>	<u>171,125</u>
Current assets			
Debtors	13	2,490	3,362
Cash at bank and in hand		79,122	63,116
		<u>81,612</u>	<u>66,478</u>
Creditors: amounts falling due within one year	14	(2,219)	(1,806)
		<u>79,393</u>	<u>64,672</u>
Net current assets		79,393	64,672
Total assets less current liabilities		250,518	235,797
Net assets excluding pension asset		250,518	235,797
Total net assets		250,518	235,797
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	250,518	235,797
		<u>250,518</u>	<u>235,797</u>
Total funds		250,518	235,797

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Kelvin John McCracken

.....
Dr Kelvin McCracken

Trustee

Date: 30/05/2023

Michael Fitch

.....
Mr Michael Fitch

Trustee

The notes on pages 10 to 22 form part of these financial statements.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Restoration Ministries Limited is a private company limited by guarantee and is incorporated and registered in Northern Ireland under Company Registration Number NI044835. It is also a charity registered by the Charity Commission NI under Charity Registration Number 103449.

The charitable company's registered office is situated at 19 Harmony Drive, Lisburn, BT27 4ED.

The principle activity of the company is to revitalise and renew people in the community and church.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restoration Ministries Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

These financial statements have been prepared on a going concern basis.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are expenses such as books and magazines. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- Not depreciated
-------------------	-------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Prayer Ministry and interdenominational outreach	28,382	28,382
Faith and Friendship	100	100
	<hr/> 28,482 <hr/>	<hr/> 28,482 <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Prayer Ministry and interdenominational outreach	<u>22,351</u>	<u>22,351</u>

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****4. Income from other trading activities****Income from non charitable trading activities**

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Book sales	1,942	1,942	-

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	247	247

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest receivable	91	91

6. Expenditure on raising funds**Costs of raising voluntary income**

	Unrestricted funds 2022 £	Total funds 2022 £
Allocated centrally incurred fundraising and governance costs	2,840	2,840

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Allocated centrally incurred fundraising and governance costs	2,585	2,585

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Cost of books	1,535	1,535	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £
Prayer Ministry and interdenominational outreach	11,574	11,574

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Prayer Ministry and interdenominational outreach	11,234	11,234

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Prayer Ministry and interdenominational outreach	11,573	11,573

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Prayer Ministry and interdenominational outreach	11,234	11,234

Analysis of direct costs

	Prayer Ministry and inter 2022 £	Total funds 2022 £
Staff costs	3,120	3,120
Rent & premises	593	593
Office expenses	693	693
Travel and meetings	2,008	2,008
Light and heat	1,541	1,541
Telephone expenses	736	736
Maintenance and repairs	1,706	1,706
Insurance	1,192	1,192
Foreign exchange (gain)/loss	(16)	(16)
	11,573	11,573

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****8. Analysis of expenditure by activities (continued)****Analysis of direct costs (continued)**

	<i>Prayer Ministry and inter 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	2,711	2,711
Rent & premises	587	587
Office expenses	1,581	1,581
Light and heat	1,296	1,296
Telephone expenses	696	696
Maintenance and repairs	3,503	3,503
Insurance	852	852
Foreign exchange (gain)/loss	8	8
	<u>11,234</u>	<u>11,234</u>

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,320	1,200
Fees payable to the Company's independent examiner in respect of: All assurance services not included above	1,324	1,191

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****10. Staff costs**

	2022	<i>2021</i>
	£	£
Wages and salaries	3,120	<i>2,711</i>
	<u>3,120</u>	<u><i>2,711</i></u>
	<u><u>3,120</u></u>	<u><u><i>2,711</i></u></u>

The average number of persons employed by the Company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Administrative purposes	1	<i>1</i>
	<u>1</u>	<u><i>1</i></u>
	<u><u>1</u></u>	<u><u><i>1</i></u></u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 December 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

12. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2022	171,125
At 31 December 2022	<u>171,125</u>
	<u><u>171,125</u></u>
Net book value	
At 31 December 2022	<u><u>171,125</u></u>

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****13. Debtors**

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	1,054	975
Gift aid debtor	1,436	2,387
	<u>2,490</u>	<u>3,362</u>

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,219	1,806
	<u>2,219</u>	<u>1,806</u>

15. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	79,122	63,116
	<u>79,122</u>	<u>63,116</u>

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

RESTORATION MINISTRIES LIMITED**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022****16. Statement of funds****Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	235,797	30,670	(15,949)	250,518

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds - all funds	227,173	22,443	(13,819)	235,797

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	235,797	30,670	(15,949)	250,518

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	<i>227,173</i>	<i>22,443</i>	<i>(13,819)</i>	<i>235,797</i>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	171,125	171,125
Current assets	81,612	81,612
Creditors due within one year	(2,219)	(2,219)
Total	250,518	250,518

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	171,125	171,125
Current assets	66,477	66,477
Creditors due within one year	(1,806)	(1,806)
Total	235,796	235,796

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

During the year the charitable company entered into transactions, in the ordinary course of business with other related parties. Transactions entered into and balances outstanding at 31 December 2022, are as follows:

	Services /sales to related parties £	Services/ purchases from related parties £	Amounts owed from related parties £	Amounts owed to related parties £
2022	-	2,644	-	-
2021	-	2,392	-	-

Terms and conditions of transactions with related parties

Sales and purchases between related parties are made at normal market prices. Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The charitable company has not provided or benefited from any guarantees for any related party receivables or payables. During the year ended 31 December 2022, the charitable company has not made any provision for doubtful debts relating to amounts owed by related parties (2021: £nil).

Key management personnel

All directors who are also trustees and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. Total remuneration in respect of these individuals is £nil (2021: £nil).

21. Controlling party

The ultimate controlling party of the company is the Board of Directors.

Restoration Ministries Ltd

Northern Ireland - Charity number 103449

Annual report

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

RESTORATION MINISTRIES LIMITED
(A company limited by guarantee)

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RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Mrs Anne Gibson
Mr Michael Fitch
Dr Kelvin McCracken
Rev Edward O'Donnell
Rev Desmond Corrigan
Mrs Eithne Agnew
Mrs Anne Gibson

Company registered number

NI044385

Charity registered number

103449

Registered office

19 Harmony Drive
Lisburn
BT27 4ED

Company secretary

Rev M Ruth Patterson

Chief executive officer

Rev M Ruth Patterson

Accountants

UHY Hacker Young Fitch
Chartered Accountants
Gordon Street Mews
27-29 Gordon Street
Belfast
BT1 2LG

Bankers

First Trust Bank
35 University Road
Belfast
BT7 1RW

Solicitors

David Russell & Co
66 Abbey Street
Bangor
BT20 4JB

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the charity commission relating to public benefit.

b. Strategies for achieving objectives

Our strategic aim for the year was to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publication of a quarterly news sheet to friends of the Ministry around the world.

In reaching out further afield we:

- facilitated retreats;
- spoke at church gatherings;
- participated at conferences.

c. Activities undertaken to achieve objectives

The principle activity of the company is to revitalise and renew people in the community and church through:

- Exploring different ways in which we can provide more opportunities for people to tell their story and be 'heard' in a 'safe place'.
- Helping people to recognise and deal with areas of loss created by the last years, and also to celebrate growth and stretching.
- Promoting the work of Restoration Ministries by going out into all sections of the community in Ireland (both North and South), speaking and listening and pointing to windows of hope.
- Continuing to push out the frontiers of what it means to have our roots go deep into a Christian culture, rather than one which is exclusively either Protestant or Catholic.

We continue to reach out the hand of friendship through:

- Offering a prayer ministry on an individual and confidential basis.
- Encouraging building of relationships, friendships and trust among people of all traditions.
- Spiritual direction.

These and other areas are of vital importance for the church in all its branches, and for Ireland as a whole.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Key performance indicators

The charity finished the year with a surplus of £14,722 (2021 - £8,623) and reserves of £250,519 (2021 - £235,797) . All funds at the end of the year were unrestricted resources.

b. Review of activities

Our main activities during the year were to:

- offer a listening and prayer ministry on an individual and confidential basis;
- organise/participate in seminars and workshops;
- encourage the building of relationships, friendships and trust between people from all traditions through reflection days and other meetings;
- publication of a quarterly news sheet to friends of the Ministry around the world.

Continued to bring the Faith and Friendship movement under the umbrella of Restoration Ministries. There are eight Faith and Friendship Groups in Northern Ireland. We had quiet days for the 'Friends of Restoration Ministries'.

During the year many of our activities had to be carried out "on-line" due the Covid pandemic and the need to maintain social distancing.

We hope to continue achieving our objectives in the following year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The results for the year are set out in the attached financial statements. It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month`s expenditure.

The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, or necessary additional expenditure, they will be able to continue the company`s current activities while consideration is given to ways in which additional funds may be raised. During the year and at the year end all general funds under the control of the charity were unrestricted income funds.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 October 2002.

The company is governed by its Memorandum of Association dated 14 October 2002 and is now registered as a charity number 103449 with the Charity Commission NI.

The company has been formally admitted as a charity for income tax purposes. The statutory relief's under s.505 of the Income and Corporation Taxes Act 1988 are admissible on income from 14 October 2002 subject to compliance with the terms of s.505 of the Act.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The plans for the future continues to be revitalising and renewing people in the community and church.

Members' liability

The company is a company limited by guarantee. The members of the company are the Directors named on page 2 . In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Kelvin John McCracken

.....
Dr Kelvin McCracken
Trustee
Date: 30/05/2023

Restoration Ministries Ltd

Northern Ireland - Charity number 103449

Annual return

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Restoration Ministries Limited

I report on the financial statements of the company for the year ended 31 December 2022 which are set out on pages 8 to 22.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

RESTORATION MINISTRIES LIMITED

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Trustees, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Scott McCullough*

Dated: 30/05/2023

Scott McCullough

FCA, Chartered Accountants Ireland

Gordon Street Mews
27-29 Gordon Street
Belfast
BT1 2LG