

Charity Commission No: NIC103441

SPAMOUNT & DISTRICT CROSS-COMMUNITY ASSOCIATION

Financial Statements for Year to 31st August 2024

Information

Bankers:

Ulster Bank, 29 Abercorn Square, Strabane, Co Tyrone

BT82 8AL

Office:

Spamount & District Cross-Community Association,

9 Mill Lane,

Castlederg,

County Tyrone,

BT81 7NS

Accountants:

OIC Chartered Accountants

21 O' Donovan Road

Culmore

Derry

BT48 8PS

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Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Chairperson and Treasurer. My examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

·Please circle as appropriate

Name Michael Flanagan

Signature



Relevant Professional qualification or body
Institute of Chartered Accountants in Ireland

Address

OIC, Chartered Accountant, 21 O' Donovan Road, Culmore, Londonderry, BT48 8PS

Date

Spamount & District Cross-Community Association

Statement of Financial Activities for the year ended 31st August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming resources:					
Association internally generated income	1	2,550	-	2,550	4,616
Activities for generating fund	2	-	-	-	-
Other income	3	9,954	-	9,954	-
Total incoming resources		12,504	-	12,504	4,616
Resources Expended:					
Cost of generating income	4	1,925	-	1,925	1,704
Fundraising costs	5	-	-	-	-
Association activities	6	12,346	-	12,346	9,991
Rent		-	-	-	-
Governance costs	7	350	-	350	350
Total resources expended		14,621	-	14,621	12,045
Net movement in funds before transfers	-	2,116	0	2,116	7,429
Transfers		-	-	-	-
Net movement in funds after transfers	-	2,116	0	2,116	7,429
Total funds brought forward at 01/09/2021		277,385	-	277,385	284,814
Total funds carried forward at		275,268	-	275,268	277,385

**Spamount & District
Cross-Community
Association**

Balance Sheet as at 31st August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets					
Plant & Equipment	8	2,323	-	2,323	3,195
Land & buildings		268,637	-	268,637	274,480
		<u>270,960</u>	<u>-</u>	<u>270,960</u>	<u>277,675</u>
Current Assets					
Debtors		-	-	-	-
Cash in hand		-	-	-	-
Cash at bank		5,008	-	5,008	510
		<u>5,008</u>	<u>-</u>	<u>5,008</u>	<u>510</u>
Creditors					
Amounts falling due within one year		700	-	700	800
		<u>700</u>	<u>-</u>	<u>700</u>	<u>800</u>
Net Current Assets		<u>4,308</u>	<u>-</u>	<u>4,308</u>	<u>- 290</u>
Total Assets less Current Liabilities		<u>275,268</u>	<u>-</u>	<u>275,268</u>	<u>277,385</u>
Creditors					
Amounts falling due after more than one year		-	-	0	0
		<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>
Net Assets		<u>275,268</u>	<u>-</u>	<u>275,268</u>	<u>277,385</u>
The Funds of the Charity					
Unrestricted funds		275,268	-	275,268	277,385
Restricted funds		-	-	-	-
Total Charity Funds		<u>275,268</u>	<u>-</u>	<u>275,268</u>	<u>277,385</u>

Approved by the Association members on

2025 and signed on their behalf by:

Director
MRS K CATTERSON

Director
MRS J McMenamin

1. Association internally generated income

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Shed hire	2,550	-	2,550	4,250
Hall hire		-	-	-
Miscellaneous income	9,954		9,954	366
	12,504	0	12,504	4,616

04. Costs of generating Funds

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Bank charges	20	-	20	17
Repairs		-	-	-
Insurance	1,905	-	1,905	1,687
	1,925	-	1,925	1,704

06. Association activities

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Depreciation	6,715	0	6,715	6,715
Running costs	5,631	0	5,631	3,276
	12,346	-	12,346	9,991

07. Governance costs

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	£	£
Professional fees	350	-	350	350
	350	-	350	350

8. Tangible assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Office Equipment	2024 Total
Cost or valuation:	£	£	£	£
At 1 Sept 2023	395,272	16,230	-	411,502
Office equipment adjustment -	-	-	0	0
Additions	-	-	-	-
Disposal	-	-	-	-
At 31 August 2024	395,272	16,230	-	411,502
Depreciation:				
At 1 Sept 2023	120,792	13,035	-	133,827
Charge for year	5,843	872	-	6,715
Office equipment adjustment -	-	-	-	0
At 31 August 2024	126,635	13,907	-	140,542
Net book value:				
At 31 August 2024	268,637	2,323	-	270,960
At 31 August 2023	274,480	3,195	-	277,675

9. Creditors less than 1 year

	2024	2023
Accounting fees	700	800
	-	-
	700	800