

Charity Commission No: NIC103441

SPAMOUNT & DISTRICT CROSS-COMMUNITY ASSOCIATION

Financial Statements for Year to 31st August 2023

Information

Bankers:

Ulster Bank, 29 Abercorn Square, Strabane, Co Tyrone

BT82 8AL

Office:

Spamont & District Cross-Community Association,

9 Mill Lane,

Castledearg,

County Tyrone,

BT81 7NS

Accountants:

OIC Chartered Accountants

21 O' Donovan Road

Culmore

Derry

BT48 8PS

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Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Chairperson and Treasurer. My examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

·Please circle as appropriate

Name Michael Flanagan

Signature

Relevant Professional qualification or body
Institute of Chartered Accountants in Ireland

Address

| |
|---|
| OIC, Chartered Accountant, 21 O' Donovan Road, Culmore, Londonderry, BT48 8PS |
|---|

Date

Spamount & District Cross-Community Association

Statement of Financial Activities for the year ended 31st August 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources: | | | | | |
| Association internally generated income | 1 | 4,616 | - | 4,616 | 3,760 |
| Activities for generating fund | 2 | - | - | - | - |
| Other income | 3 | - | - | - | - |
| Total incoming resources | | 4,616 | - | 4,616 | 3,760 |
| Resources Expended: | | | | | |
| Cost of generating income | 4 | 1,704 | - | 1,704 | 2,614 |
| Fundraising costs | 5 | - | - | - | - |
| Association activities | 6 | 9,991 | - | 9,991 | 7,207 |
| Rent | | - | - | - | - |
| Governance costs | 7 | 350 | - | 350 | 463 |
| Total resources expended | | 12,045 | - | 12,045 | 10,284 |
| Net movement in funds before transfers | - | 7,429 | 0 | - 7,429 | - 6,524 |
| Transfers | | - | - | - | - |
| Net movement in funds after transfers | - | 7,429 | 0 | - 7,429 | - 6,524 |
| Total funds brought forward at 01/09/2021 | | 284,815 | - | 284,815 | 291,339 |
| Total funds carried forward at | | 277,385 | - | 277,385 | 284,815 |

**Northern Ireland Sikh
Association
Balance Sheet as at 31st
August 2023**

| | | | | | Unrestricted | Restricted | Total | Total |
|--|--|--|-------|-----------------|-------------------------------------|------------|----------------|----------------|
| | | | | | Funds | Funds | 2023 | 2022 |
| | | | Notes | | £ | £ | £ | £ |
| Fixed Assets | | | | | | | | |
| Plant & Equipment | | | 8 | | 3,195 | - | 3,195 | 4,067 |
| Land & buildings | | | | | 274,480 | - | 274,480 | 280,323 |
| | | | | | 277,675 | - | 277,675 | 284,390 |
| Current Assets | | | | | | | | |
| Debtors | | | | | - | | - | - |
| Cash in hand | | | | | | - | - | - |
| Cash at bank | | | | | 510 | - | 510 | 875 |
| | | | | | 510 | - | 510 | 875 |
| Creditors | | | | | | | | |
| Amounts falling due within one year | | | | | 800 | | 800 | 450 |
| | | | | | | | | |
| Net Current Assets | | | | | - 290 | - | - 290 | 425 |
| | | | | | | | | |
| | | | | | | | | |
| Total Assets less Current Liabilities | | | | | 277,385 | - | 277,385 | 284,815 |
| Creditors | | | | | | | | |
| Amounts falling due after more than one year | | | | | - | - | 0 | 0 |
| | | | | | | | | |
| Net Assets | | | | | 277,385 | - | 277,385 | 284,815 |
| The Funds of the Charity | | | | | | | | |
| Unrestricted funds | | | | | 277,385 | - | 277,385 | 284,815 |
| Restricted funds | | | | | - | - | - | - |
| Total Charity Funds | | | | | 277,385 | - | 277,385 | 284,815 |
| | | | | | | | | |
| | | | | | | | | |
| Approved by the Association members on | | | | | 2024 and signed on their behalf by: | | | |
| | | | | | | | | |
| | | | | | | | | |
| Chairman | | | | Treasurer | | | | |
| MRS K CATTERSON | | | | MRS J McMenamin | | | | |

1. (Association internally generated income

| | Unrestricted | Restricted | 2023 | 2022 |
|----------------------|--------------|------------|-------|-------|
| | Funds | Funds | Total | Total |
| | £ | £ | £ | £ |
| Shed hire | 4,250 | - | 4250 | 3600 |
| Hall hire | - | - | 0 | 160 |
| Miscellaneous income | 366 | | 366 | |
| | 4,616 | 0 | 4,616 | 3,760 |

04. Costs of generating Funds

| | Unrestricted | Restricted | 2023 | 2022 |
|--------------|--------------|------------|-------|-------|
| | Funds | Funds | Total | Total |
| | £ | £ | £ | £ |
| Bank charges | 17 | - | 17 | 49 |
| Equipment | | - | - | - |
| Insurance | 1,687 | - | 1,687 | 2,565 |
| | 1,704 | - | 1,704 | 2,614 |

06. Association activities

| | Unrestricted | Restricted | 2023 | 2022 |
|---------------|--------------|------------|-------|-------|
| | Funds | Funds | Total | Total |
| | £ | £ | £ | £ |
| Depreciation | 6,715 | 0 | 6,715 | 6,715 |
| Running costs | 3,276 | 0 | 3,276 | 492 |
| | 9,991 | - | 9,991 | 7,207 |

07. Governance costs

| | Unrestricted | Restricted | 2023 | 2022 |
|-------------------|--------------|------------|-------|-------|
| | Funds | Funds | Total | Total |
| | £ | £ | £ | £ |
| Professional fees | 350 | - | 350 | 463 |
| | 350 | - | 350 | 463 |

8. Tangible assets

| | Freehold Land & Buildings | Fixtures Fittings & Equipment | Office Equipment | 2023 Total |
|-------------------------------|---------------------------------|-------------------------------------|---------------------|---------------|
| Cost or valuation: | £ | £ | £ | £ |
| At 1 Sept 2022 | 395,272 | 16,230 | - | 411,502 |
| Office equipment adjustment - | - | - | 0 | 0 |
| Additions | - | - | - | - |
| Disposal | - | - | - | - |
| At 31 August 2023 | 395,272 | 16,230 | - | 411,502 |
| Depreciation: | | | | |
| At 1 Sept 2022 | 114,949 | 12,163 | - | 127,112 |
| Charge for year | 5,843 | 872 | - | 6,715 |
| Office equipment adjustment - | - | - | - | 0 |
| At 31 August 2023 | 120,792 | 13,035 | - | 133,827 |
| Net book value: | | | | |
| At 31 August 2023 | 274,480 | 3,195 | - | 277,675 |
| At 31 August 2022 | 280,323 | 4,067 | - | 284,390 |

9. Creditors less than 1 year

| | 2023 | 2022 |
|-----------------|------|------|
| Accounting fees | 800 | 450 |
| | - | - |
| | 800 | 450 |