

Charity Commission No: NIC103441

SPAMOUNT & DISTRICT CROSS-COMMUNITY ASSOCIATION

Financial Statements for Year to 31st August 2023

Information

Bankers:

Ulster Bank, 29 Abercorn Square, Strabane, Co Tyrone

BT82 8AL

Office:

Spamont & District Cross-Community Association,

9 Mill Lane,

Castlederg,

County Tyrone,

BT81 7NS

Accountants:

OIC Chartered Accountants

21 O' Donovan Road

Culmore

Derry

BT48 8PS

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Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Chairperson and Treasurer. My examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Please circle as appropriate

Name

Michael Flanagan

Signature

DocuSigned by:

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Relevant Professional qualification or body

Institute of Chartered Accountants in Ireland

Address

OIC, Chartered Accountant, 21 O' Donovan
Road, Culmore, Londonderry, BT48 8PS

Date

31-05-2024

Spamount & District Cross-Community Association

Statement of Financial Activities for the year ended 31st August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources:					
Association internally generated income	1	4,616	-	4,616	3,760
Activites for generating fund	2	-	-	-	-
Other income	3	-	-	-	-
Total incoming resources		4,616	-	4,616	3,760
Resources Expended:					
Cost of generating income	4	1,704	-	1,704	2,614
Fundraising costs	5	-	-	-	-
Association activities	6	9,991	-	9,991	7,207
Rent		-	-	-	-
Governance costs	7	350	-	350	463
Total resources expended		12,045	-	12,045	10,284
Net movement in funds before transfers	-	7,429	0	7,429	6,524
Transfers		-	-	-	-
Net movement in funds after transfers	-	7,429	0	7,429	6,524
Total funds brought forward at 01/09/2021		284,815	-	284,815	291,339
Total funds carried forward at		277,385	-	277,385	284,815

1. (Association internally generated income

	Unrestricted	Restricted	2023	2022
	Funds	Funds	Total	Total
	£	£	£	£
Shed hire	4,250	-	4250	3600
Hall hire	-	-	0	160
Miscellaneous income	366		366	
	4,616	0	4,616	3,760

04. Costs of generating Funds

	Unrestricted	Restricted	2023	2022
	Funds	Funds	Total	Total
	£	£	£	£
Bank charges	17	-	17	49
Equipment		-	-	-
Insurance	1,687	-	1,687	2,565
	1,704	-	1,704	2,614

06. Association activities

	Unrestricted	Restricted	2023	2022
	Funds	Funds	Total	Total
	£	£	£	£
Depreciation	6,715	0	6,715	6,715
Running costs	3,276	0	3,276	492
	9,991	-	9,991	7,207

07. Governance costs

	Unrestricted	Restricted	2023	2022
	Funds	Funds	Total	Total
	£	£	£	£
Professional fees	350	-	350	463
	350	-	350	463

8. Tangible assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Office Equipment	2023 Total
Cost or valuation:	£	£	£	£
At 1 Sept 2022	395,272	16,230	-	411,502
Office equipment adjustment -	-	-	0	0
Additions	-	-	-	-
Disposal	-	-	-	-
At 31 August 2023	<u>395,272</u>	<u>16,230</u>	<u>-</u>	<u>411,502</u>
Depreciation:				
At 1 Sept 2022	114,949	12,163	-	127,112
Charge for year	5,843	872	-	6,715
Office equipment adjustment -	-	-	-	0
At 31 August 2023	<u>120,792</u>	<u>13,035</u>	<u>-</u>	<u>133,827</u>
Net book value:				
At 31 August 2023	<u>274,480</u>	<u>3,195</u>	<u>-</u>	<u>277,675</u>
At 31 August 2022	<u>280,323</u>	<u>4,067</u>	<u>-</u>	<u>284,390</u>

9. Creditors less than 1 year

	2023	2022
Accounting fees	800	450
	<u>-</u>	<u>-</u>
	<u>800</u>	<u>450</u>