

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	11,057	1,375	12,432	3,952	22,950	26,902
Other trading activities	4	924	-	924	644	-	644
Investments	5	14	-	14	2	-	2
Total income		11,995	1,375	13,370	4,598	22,950	27,548
<u>Expenditure on:</u>							
Raising funds	6	939	-	939	675	-	675
Charitable activities	7	7,845	13,994	21,839	6,203	9,219	15,422
Total expenditure		8,784	13,994	22,778	6,878	9,219	16,097
Net incoming/(outgoing) resources before transfers		3,211	(12,619)	(9,408)	(2,280)	13,731	11,451
Gross transfers between funds		641	(641)	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		3,852	(13,260)	(9,408)	(2,280)	13,731	11,451
Fund balances at 1 June 2022		23,170	114,753	137,923	25,450	101,022	126,472
Fund balances at 31 May 2023		27,022	101,493	128,515	23,170	114,753	137,923

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		130,050		96,193
Current assets					
Stocks	13	100		100	
Debtors	14	12,660		12,462	
Cash at bank and in hand		1,335		29,768	
		<u>14,095</u>		<u>42,330</u>	
Creditors: amounts falling due within one year	15	<u>(15,630)</u>		<u>(600)</u>	
Net current (liabilities)/assets			(1,535)		41,730
Total assets less current liabilities			<u>128,515</u>		<u>137,923</u>
Income funds					
Restricted funds			101,493		114,753
Unrestricted funds			27,022		23,170
			<u>128,515</u>		<u>137,923</u>

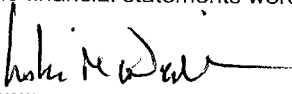
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/2/24.



TL McNeill
Trustee

Company registration number NI059264

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Dan Winter's is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 9 Derryloughan Road, The Diamond, Loughgall, Co Armagh, BT61 8PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

(i) Charitable activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives.

(ii) Governance costs

Governance costs include the costs of governance arrangements which relate to the general running of the charitable company.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to leasehold property	straight line over the period of the lease
Kitchen equipment	straight line over 10 years
Other equipment	straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

1 Accounting policies (Continued)

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	11,057	-	11,057	3,952	-	3,952
Grant funding	-	1,375	1,375	-	22,950	22,950
	<u>11,057</u>	<u>1,375</u>	<u>12,432</u>	<u>3,952</u>	<u>22,950</u>	<u>26,902</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Merchandise income	624	644
Utility recharges	300	-
	<u>924</u>	<u>644</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>14</u>	<u>2</u>

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Merchandise expenses	939	675
	<u>939</u>	<u>675</u>

7 Charitable activities

	2023	2022
	£	£
Depreciation	11,509	9,689
Rent	200	200
Insurance	2,536	2,355
Light and heat	1,129	203
Repairs and maintenance	2,400	-
Events	1,325	229
	<u>19,099</u>	<u>12,676</u>
Share of support costs (see note 8)	1,510	1,266
Share of governance costs (see note 8)	1,230	1,480
	<u>21,839</u>	<u>15,422</u>
Analysis by fund		
Unrestricted funds	7,845	6,203
Restricted funds	13,994	9,219
	<u>21,839</u>	<u>15,422</u>

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Insurance	845	-	845	785	-	785
Light and heat	376	-	376	67	-	67
Telephone	206	-	206	349	-	349
General expenses	-	-	-	13	-	13
Bank fees	83	-	83	52	-	52
Accountancy	-	1,230	1,230	-	1,480	1,480
	<u>1,510</u>	<u>1,230</u>	<u>2,740</u>	<u>1,266</u>	<u>1,480</u>	<u>2,746</u>
Analysed between						
Charitable activities	<u>1,510</u>	<u>1,230</u>	<u>2,740</u>	<u>1,266</u>	<u>1,480</u>	<u>2,746</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
-	-
<u>-</u>	<u>-</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

12 Tangible fixed assets

	Improvements to leasehold property £	Kitchen equipment £	Other equipment £	Total £
Cost				
At 1 June 2022	216,996	5,809	7,766	230,571
Additions	45,366	-	-	45,366
At 31 May 2023	262,362	5,809	7,766	275,937
Depreciation and impairment				
At 1 June 2022	127,768	4,930	1,680	134,378
Depreciation charged in the year	10,494	238	777	11,509
At 31 May 2023	138,262	5,168	2,457	145,887
Carrying amount				
At 31 May 2023	124,100	641	5,309	130,050
At 31 May 2022	89,228	879	6,086	96,193

13 Stocks

	2023 £	2022 £
Goods for resale	100	100

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	12,660	12,462

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	15,000	-
Accruals and deferred income	630	600
	15,630	600

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2023 are represented by:						
Tangible assets	28,557	101,493	130,050	4,862	91,331	96,193
Current assets/(liabilities)	(1,535)	-	(1,535)	18,308	23,422	41,730
	<u>27,022</u>	<u>101,493</u>	<u>128,515</u>	<u>23,170</u>	<u>114,753</u>	<u>137,923</u>

Restricted funds balance is used for specific purposes by reference to the donation, collection or grant received.

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).