

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	3	3,952	22,950	26,902	1,935	13,400	15,335
Other trading activities	4	644	-	644	-	-	-
Investments	5	2	-	2	6	-	6
Total income		4,598	22,950	27,548	1,941	13,400	15,341
<u>Expenditure on:</u>							
Raising funds	6	675	-	675	-	-	-
Charitable activities	7	6,203	9,219	15,422	3,780	14,343	18,123
Total expenditure		6,878	9,219	16,097	3,780	14,343	18,123
Net (expenditure)/income for the year/							
Net movement in funds		(2,280)	13,731	11,451	(1,839)	(943)	(2,782)
Fund balances at 1 June 2021		25,450	101,022	126,472	27,289	101,965	129,254
Fund balances at 31 May 2022		23,170	114,753	137,923	25,450	101,022	126,472

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		96,193		105,882
Current assets					
Stocks	12	100		-	
Debtors	13	12,462		2,310	
Cash at bank and in hand		29,768		18,280	
		42,330		20,590	
Creditors: amounts falling due within one year	14	(600)		-	
Net current assets			41,730		20,590
Total assets less current liabilities			137,923		126,472
Income funds					
Restricted funds			114,753		101,022
Unrestricted funds			23,170		25,450
			137,923		126,472

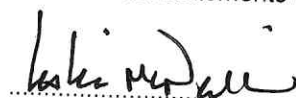
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26-10-2022



TL McNeill
Trustee

Company registration number NI059264

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Dan Winter's is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 9 Derryloughan Road, The Diamond, Loughgall, Co Armagh, BT61 8PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

(i) Charitable activities

This comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives.

(ii) Governance costs

Governance costs include the costs of governance arrangements which relate to the general running of the charitable company.

Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to leasehold property	straight line over the period of the lease
Kitchen equipment	straight line over 10 years
Other equipment	straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies (Continued)

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The trustees regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	3,952	-	3,952	1,935	-	1,935
Grant funding	-	22,950	22,950	-	13,400	13,400
	<u>3,952</u>	<u>22,950</u>	<u>26,902</u>	<u>1,935</u>	<u>13,400</u>	<u>15,335</u>

4 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Merchandise income	644	-
	<u>644</u>	<u>-</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	2	6
	<u>2</u>	<u>6</u>

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

6 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Merchandise expenses	675	-
	<u>675</u>	<u>-</u>

7 Charitable activities

	2022	2021
	£	£
Depreciation	9,689	9,689
Merchandise	-	157
Rent	200	200
Insurance	2,355	2,953
Light and heat	203	405
Telephone	-	260
Advertising	-	2,600
Repairs and maintenance	-	1,213
General expenses	-	13
Bank fees	-	203
Events	229	-
	<u>12,676</u>	<u>17,693</u>
Share of support costs (see note 8)	1,266	-
Share of governance costs (see note 8)	1,480	430
	<u>15,422</u>	<u>18,123</u>
Analysis by fund		
Unrestricted funds	6,203	3,780
Restricted funds	9,219	14,343
	<u>15,422</u>	<u>18,123</u>

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Insurance	785	-	785	-
Light and heat	67	-	67	-
Telephone	349	-	349	-
General expenses	13	-	13	-
Bank fees	52	-	52	-
Accountancy	-	1,480	1,480	430
	<u>1,266</u>	<u>1,480</u>	<u>2,746</u>	<u>430</u>
Analysed between				
Charitable activities	<u>1,266</u>	<u>1,480</u>	<u>2,746</u>	<u>430</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

10 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
-	-
<u>-</u>	<u>-</u>

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

11 Tangible fixed assets

	Improvements to leasehold property	Kitchen equipment	Other equipment	Total
	£	£	£	£
Cost				
At 1 June 2021	216,996	5,809	7,766	230,571
At 31 May 2022	216,996	5,809	7,766	230,571
Depreciation and impairment				
At 1 June 2021	119,094	4,692	903	124,689
Depreciation charged in the year	8,674	238	777	9,689
At 31 May 2022	127,768	4,930	1,680	134,378
Carrying amount				
At 31 May 2022	89,228	879	6,086	96,193
At 31 May 2021	97,902	1,117	6,863	105,882

12 Stocks

	2022 £	2021 £
Goods for resale	100	-

13 Debtors

Amounts falling due within one year:	2022 £	2021 £
Prepayments and accrued income	12,462	2,310

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	600	-

DAN WINTER'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Tangible assets	4,862	91,331	96,193	5,561	100,321	105,882
Current assets/(liabilities)	18,308	23,422	41,730	19,889	701	20,590
	<u>23,170</u>	<u>114,753</u>	<u>137,923</u>	<u>25,450</u>	<u>101,022</u>	<u>126,472</u>

Restricted funds balance is used for specific purposes by reference to the donation, collection or grant received.

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).