

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COMPANY REGISTRATION NUMBER NI 036660

CHARITY REGISTRATION NUMBER NIC 103431

O'HARA SHEARER
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
547 FALLS ROAD
BELFAST
BT11 9AB

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
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FOR THE YEAR ENDED 31ST MARCH 2023

CONTENTS

	Page
Members and Professional Advisors	1
Trustees Annual Report (including the Statement of Directors Responsibilities in respect of financial statements)	2 -9
Report of the Independent Auditors to the Members'	10-12
Accounting Policies	13-15
Statement of Financial Activities (incorporating the income and expenditure account)	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19-24

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY MUSIC SCHOOL
REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

OFFICERS AND OTHER INFORMATION

Directors

O Benson (Chair)
V Quinn (Treasurer)
P Tohill
G Rajasingh Joseph (Appointed 11/02/2023)
N O'Donnell (Appointed 11/02/2023)
Dr D Rogers (Appointed 11/02/2023)

Registered Office

Westcourt Centre
8-30 Barrack Street
Belfast
BT12 4AH

Auditors

O'Hara Shearer
Chartered Accountants
& Statutory Auditors
547 Falls Road
Belfast, BT11 9AB

Bankers

Bank of Ireland
202 Andersonstown Road
Belfast, BT11 9EB

Company Registration Number

NI 036660

Charity Registration Number

XR 33007

Charity Commission for Northern Ireland Registration Number

NIC 103431

Registered Charity Name

Andersonstown Traditional & Contemporary Music School

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY MUSIC SCHOOL

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' Annual Report

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their annual report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act 2006 purposes. The Trustees confirm that the financial statements comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference & Administrative Details

Reference and administrative details are shown in the schedule of members and professional advisers on page 1 of the financial statements.

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law. The Directors and trustees who served the charity during the period were as follows:

Olive Benson (Chairperson)
V Quinn (Treasurer)
Pearse Tohill
Goldston Rajasingh Joseph – appointed 11/02/2023
Niamh O'Donnell – appointed 11/02/2023
Dr Dave Rogers – appointed 11/02/2023

Structure, Governance & Management

Governing Document

The charity is controlled by its governing document, a Memorandum and Articles of Association, which was last amended at an EGM in October 2009, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Each member has agreed to contribute £1 in the event of a compulsory winding up. It is registered as a charity with the Charities Commission (NI).

Appointment of Trustees

The Board of Trustees is responsible for the overall governance of the charity. Trustees are elected at the Annual General Meeting by the members present and the total number of Trustees shall not be less than 3.

Trustees shall hold office until the next Annual General Meeting following his/her appointment. A retiring Trustee shall be eligible for re-election.

The Trustees shall have the power at any time and from time to time to appoint any person to be a Trustee, either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustee so appointed shall hold office until the next following Annual General Meeting and shall then be eligible for election.

During the year, 3 new Trustees were, appointed at our AGM in Feb 23. With assistance and support from Arts & Business and Boards123, the Trustees continue to address Succession planning & Trustee Recruitment, particularly in areas where the current Trustees feel the need

for particular skills that will enhance the future development of the school. This process is ongoing.

Trustee Induction and Training

New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the Charities Commission guidance on public benefit, content of the Memorandum and Articles of Association, the board of trustees and decision-making processes, policies and procedures, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Trustee Induction & training is part of our ongoing Succession planning & Trustee recruitment review.

Organisation

The Board of Trustees meet monthly and delegates certain responsibilities to the School Manager. The School Manager is responsible for the day-to-day management of the affairs of the charity and for implementing the policies and operational plans as agreed by the Board of Trustees. Between meetings of the Board of Trustees, the School Manager reports to the Chairperson. The School Manager is assisted by a full time Programme Co-ordinator and a part time Administrator.

Related parties

None of the Trustees receive remuneration or other benefit for their work as trustees with the Charity. Any connection between a trustee or senior manager of the charity to related parties must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a third party. There were no such disclosures in the current year.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face.
- The establishment of systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

In providing access and opportunities to people and children, the Charity recognises that there are potential risks to children and vulnerable adults. A key element in the management of this risk is the establishment and implementation of a robust chart of policies and procedures including Privacy Policy, Access NI Disclosure Check, Child Protection Policy and the renewal and training of staff and tutors in these area. Online Protocols introduced in 20/21 where reviewed and maintained throughout the year..

The Trustees are satisfied that the necessary policies and procedures are in place to safeguard staff and participants, and ensure that the benefits provided outweigh any potential harm.

The second main area of Risk Management has focused on the financial stability of the Charity and has resulted in the Trustees investing in scenario planning in the event of possible future funding reductions. A key element in the management of financial risk is via the reserves policy and the Charity's ability to increase unrestricted reserves. To this end, as part of the Charity's Strategic Plan for the period 2021 – 2026, we will seek to secure at least three year grant funding from alternative funders in order to give us the resources to return to pre Covid-19 levels of activity and to establish and deliver new commercial/sales/marketing opportunities and build and blend on activities and styles of delivery.

Objectives and Activities

The purposes of the Charity are: – (a) advancement of the arts and culture, particularly but not exclusively the art of traditional and contemporary music; (b) advancement of education; (c) promotion of such other charitable purposes as may from time to time be determined.

The main activities undertaken in relation to our purposes

In planning the Charities programme of activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit including fee charging. Affordability and access to the programme is important and in setting the level of class fees, the trustees give careful consideration to the accessibility of our activities for those on low incomes.

The focus of the Charities programme is to provide affordable and accessible opportunities for those living within disadvantaged areas of Belfast to engage and participate in music activities. This is achieved through the provision of a rolling programme of Irish traditional and contemporary music classes, workshops, performances and examinations. Since the lifting of Covid restrictions, we recommenced face-to-face delivery of our activities and maintained a reduced level of online class services, via Zoom, for our beneficiaries.

During the year, our programme of activities involved –

1. Musical Instrument Classes:

Pursuing the Charity's purpose of 'Advancement of the Arts & Culture', we delivered a total of 840 music class activities during the year (averaging 28 classes per week). The majority of these were delivered face-to-face in disadvantaged areas of Belfast. 430 individuals engaged in our music classes and other activities, during the year.

2. Performances:

We delivered 9 end of term live performance concerts. These were performed by the class participants, our main beneficiaries and we engaged in a further 76 performances during community festivals and events. In total, approximately 240 participants took part in these performances and attracted in the region of 15,000 audience numbers overall, who witnessed the beneficiaries showcase their achievement's and talent.

3. Examinations:

Through the Charity's programme of activities, the 'Advancement of Education' was addressed via the provision of music classes, which are structured to follow the progressive syllabuses of a variety of examination boards. In this period, 18 of our pupils engaged in accredited examinations, via the LCM and RGT Boards (LCM for traditional instruments and RGT for contemporary guitar). All passed, achieving marks between 83 to 98 equating to Merit and Distinction awards for those entered.

4. Workshops:

The Charity's programme entailed the delivery of 18 music workshops, which were also delivered in various community venues and participants were provided with tin whistles and bodhrans, giving them the opportunity to join in. These were designed to inspire young people's interest in Arts and Culture and to encourage participation; workshops were provided 'free of charge'. A total of 153 individuals benefited from the workshops.

Achievements and Performance

The trustees meet monthly, face-to-face and also via Zoom whichever is most convenient. Monthly Board Meetings provide the forum for planning, timely monitoring, evaluation and budgetary control. Our manager provides a monthly project update to the management committee and any variation from the proposed timetable is highlighted. The Board also

review how the delivery of our programme is meeting our original targets and the needs of the beneficiaries we serve.

Through the Charity's 'Monitoring and Evaluation Procedures', the Trustees used information from Registration Forms, Attendance Records, Questionnaires and Activity Data, etc. which provided information that allowed the monitoring of class provision and project' progress, against the main targets on a term by term basis.

Records of Examination Entrants, Grades and Pass Rates were updated and reported upon to inform the Evaluation Procedure. Participant and Audience numbers attending workshops and performance events were collected on a term by term / event by event basis.

Feedback from participants was reviewed through 'questionnaires, comment forms, interviews, etc; in accordance with the Charity's procedures. Feedback was also sought from a wider beneficiary group, e.g.: parents, community workers and schools; this enabled the Trustees to identify the broader impact of the project on the community.

During 22/23, we made good progress in re-establishing normal activities and hence, we increased the number of classes and activities that we delivered. We increased class provision by 12% and participant / beneficiary numbers increased by 242%, based on last year's (21/22) figures. This increase is also reflected through workshops, performances and examinations. We were successful in terms of activities achieving the desired outcomes for the benefits to participants. The trustees have continued to implement the Charities Strategic Plan 2021-2026.

The table below shows the growth in activities from 21/22 to those achieved in 22/23.

	Actual Achievements for 2021 / 2022	Actual Achievements for 2022 / 2023
Music Classes	750	840
Workshops	4	18
Performances	8	85
Examination Entries	21	18
Participants	221	756
Audience	1,000	15,000

Recovering from the impact of Covid, we have been successful in re-establishing activities and meeting the gap that Covid caused on the delivery of our programme. We positively responded through the delivery and continued development of our programme; the main benefits that derive from the Charity's work and impact directly on the beneficiaries, are:

Increased Skills and Personal Development –

- children and young people living within disadvantaged areas, have access and opportunities to participate in affordable arts and cultural activities, where such facilities and resources would not be available.
- develop practical musical skills
- team-work, self-discipline, social skills, communication and respect are encouraged and enhanced
- encourages creativity, raises ambition, improves confidence and self-esteem
- our tutors are supportive, give praise, reassure and encourage the children to progress at their own pace

Increased Educational and Employability Opportunities –

- participants gain accredited music examinations
- young people can demonstrate their ability to apply themselves to a specific discipline such as music and attaining an accredited qualification strengthens this – contributing to their educational and employment opportunities in their future
- a positive outcome of learning to play a musical instrument, 'in the future', participants are able to demonstrate that they have ability, discipline, confidence and skills that will enhance opportunities when seeking employment or entry into university.
- some participants progress to more advanced levels of playing and move on to learn the skills of teaching and sharing their knowledge with others.

Improved Relationships with Family, Friends and Others –

- an outcome of the Charity's activities, evidenced on the experience of our tutors, is that young people and children participating showed positive changes relative to being disruptive, restless in class, mixing better, interactive, attention spans and more attentive.
- confirmed by parents, others showed positive changes within and outside of the home – more engagement, less introvert, better relationships, mixing with others.
- the Charity's programme of activities also impacts positively on young people, especially those who demonstrate shyness; and as a result they are more confident to express themselves and show-off their abilities to others, both at a peer level, a family and wider public level.
- the Charity's programme assisted older people to strengthen social networks, learn something new, build confidence, improve opportunities to have fun, improve physical and mental well-being.

Testimonials from beneficiaries:

Rose (*alias*), is 10 years old with some learning difficulties and has been diagnosed with Asperger's syndrome. She has good language and cognitive skills but depends very much on routine.

Rose commenced Irish traditional fiddle classes with Andersonstown Music School in January 2019, making good progress throughout the year and had entered for the beginner level of examinations via the London College of Music that should have been held in April 2020.

The Covid-19 lockdown in March 2020, meant that Rose's classes and examination were immediately suspended and needless to say, her routines were disrupted significantly.

By July 2020, music classes had recommenced using the Zoom meeting platform and the LCM were planning to reinstate examinations in August. Rose couldn't wait to get back.

"I thought that it was all really amazing! Everything was really clear and I could hear the violin really clearly! More people should do it!! - Rose's words"

“Rose has had a wonderful term with her brilliant tutor Eileen. Zoom classes have been good fun and a great way to meet up with her friends again online while getting some focused practice in as well. Eileen has been brilliant, very encouraging and offering expert advice as well as Rose’s examination when needed. Rose looks forward to this class every week. – Rose’s father”

In August, Rose sat her exam and achieved a pass mark of 91 out of 100 which is a distinction and an amazing achievement in the circumstances. Rose said that she was over the moon. Rose has continued to attend classes and is currently entered for her Grade 1 examination in June this year.

Rose’s father said “the only thing I’d say is that we are very keen to get Rose playing live with other musicians and enjoying the social side of this a bit more. Totally understandable that this was not feasible during lockdown and I think you made the right call in keeping people safe. But looking forward, now that she is getting back to face to face lessons and getting used to playing in front of people and with other instruments. Thanks for all your hard work, it has been a lifesaver over lockdown and delighted that classes are back to normal, well organised and professional.”

Financial Review

The charity achieved a net income surplus of £19,182 from a total income of £135,792. (For 2022: Net income deficit was £6,420 from a total income of £84,495).

Our principal annual funding source was from the ACNI, with additional longer term funding secured through the Arts & Business Blueprint programme and ScreensNI.

The financial year 22/23 saw the School emerging fully from Covid restrictions and returning to face to face class provision and activities, whilst maintaining a reduced online class provision service. Earned Income increased by a very impressive 120% from prior year 21/22 reflecting the popularity and enthusiasm of pupils returning to face to face activities after lockdown.

The support of our funders was essential to the maintenance and development of our programme of activities.

Pricing Policy

Our pricing policy reflects our strategy of enabling people in Belfast, especially children and young people living within disadvantaged areas, to have access and opportunities to participate in arts and cultural activities, at an affordable price offering value for money. Class Fees remain at £40 per term for both ‘face to face’ and online classes. Attendance at concerts, workshops and performances are generally for free. As part of the Charity’s Strategic Plan for the period 2021 – 2026, our pricing policy will be reviewed to investigate scaled pricing and other commercial metrics.

Reserves Policy

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice, to cover the running costs of the Charity for a limited period should there be a significant shortfall in projected income and to allow for investment in Change/Strategic Development initiatives. The amount of unrestricted funds held at 31st March 2023 was £35,736. (For 2022: £48,064).

Auditors

A resolution to re-appoint the auditors, O'Hara Shearer, will be proposed at the Annual General Meeting.

Small Company Exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Responsibilities of the Trustees

The charity trustees (who are also the directors of Andersonstown Traditional & Contemporary Music School for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The Trustees present their report and the financial statements of the charity for the year ended 31st March 2023. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Sorp (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees:

Valerie Quinn (Treasurer)


Date: 24/11/2023

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Opinion

We have audited the financial statements of Andersonstown Traditional & Contemporary Music School (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC'S Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff in compliance functions to identify any instances of any non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS'

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

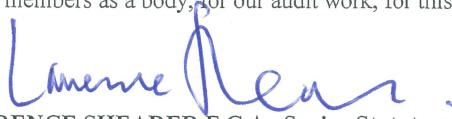
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



LAWRENCE SHEARER F.C.A., Senior Statutory Auditor
FOR AND ON BEHALF OF O'HARA SHEARER, Statutory Auditor
O'HARA SHEARER
CHARTERED ACCOUNTANTS
AND STATUTORY AUDITORS
547 Falls Road
Belfast
BT11 9AB

Dated: 24th November 2023

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ACCOUNTING POLICIES

Accounting Convention and Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard which applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going Concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest Receivable

Interest on funds held is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

All expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category.

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, and staff costs in these areas.

Costs of charitable activities include direct expenditure incurred through operational activities.

Governance costs represent the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets

All tangible fixed assets are recorded at cost.

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ACCOUNTING POLICIES (Continued)

Depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:

Office equipment	33.33% straight line
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Repairs and Renewals

All repairs and renewals are written off as incurred

Pension Costs

The charity does currently operate a defined contribution pension scheme.

Debtors and Prepayments

Trade debtors and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ACCOUNTING POLICIES (Continued)

Fund Accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside by the trustees out of unrestricted funds for specific future purposes.

Restricted funds are those given for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The income received from funders depends on the charity meeting detailed criteria on expenses plans.

Grants given under such conditions are also given subject to them being obtained for in connection with the furtherance of the charity's aims and objectives.

Such income can be repayable to the funder if such expenses plans and criteria are not met.

Such income is only deferred when the donor specifies that the grant/donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods/services are provided.

Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when: fees/performance related grants are received in advance of the performance/event to which they relate.

Reserves Policy

Unrestricted funds are needed to provide funds which can be applied to specific projects to enable these projects to be undertaken at short notice, to cover the running costs of the Charity for a limited period should there be a significant shortfall in projected income, and to allow for investment in Change/Strategic Development initiatives. This policy is currently under review.

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2023

	NOTES	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	1	1,045	-	-	1,045	11,192
Income from investments	2	-	-	-	-	-
Income from charitable activities	3	29,547	105,200	-	134,747	73,303
Income from other trading activities	4	-	-	-	-	-
TOTAL INCOME AND ENDOWMENTS		30,592	105,200	-	135,792	84,495
EXPENDITURE ON:						
Expenditure on raising funds	5	-	-	-	-	-
Expenditure on charitable activities	6	42,920	73,690	-	116,610	90,915
Other expenditure		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
TOTAL RESOURCES EXPENDED		42,920	73,690	-	116,610	90,915
NET INCOME/(EXPENDITURE)		(12,328)	31,510	-	19,182	(6,420)
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		(12,328)	31,510	-	19,182	(6,420)
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		48,064	-	-	48,064	54,484
TOTAL FUNDS CARRIED FORWARD		35,736	31,510	-	67,246	48,064

The Statement of Financial Activities includes all gains and losses in the year and therefore a
Statement of Total Recognised Gains and Losses has not been prepared

All of the above amounts relate to continuing activities

The accompanying accounting policies and the notes form part of these financial statements

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
BALANCE SHEET
AS AT 31ST MARCH 2023

	NOTES	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	1	3,310
CURRENT ASSETS			
Debtors and prepayments	10	10,090	10,104
Cash at bank		63,221	40,884
Cash on deposit		-	-
Cash in hand		70	70
		73,381	51,058
Creditors: amounts falling due within one year	11	(6,136)	(6,304)
NET CURRENT ASSETS/(LIABILITIES)		67,245	44,754
TOTAL ASSETS LESS CURRENT ASSETS/(LIABILITIES)		67,246	48,064
Creditors: amounts falling due after more than one year		-	-
NET ASSETS/(LIABILITIES)		67,246	48,064
FUNDS:			
ENDOWMENT FUNDS		-	-
UNRESTRICTED INCOME FUNDS	12/14	35,736	48,064
RESTRICTED INCOME FUNDS	12/15	31,510	-
		67,246	48,064

These financial statements were approved by the Trustees on 24th November 2023
and are signed on their behalf by:



VALERIE QUINN
TREASURER

DATE 24th November 2023

The accompanying accounting policies and notes form part of these financial statements

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

	NOTES	2023 £	2022 £
CASHFLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	13	22,337	(8,054)
Net cash inflow/(outflow) from operating activities		<u>22,337</u>	<u>(8,054)</u>
Investing activities			
Investment income		-	-
Purchase of tangible fixed assets		-	-
Acquisition of investments		-	-
Disposal of investments		-	-
Disposal of tangible fixed assets		<u>-</u>	<u>-</u>
Net cash from investing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		<u>22,337</u>	<u>(8,054)</u>
Cash and cash equivalents at the beginning of the year		40,954	49,008
Cash and cash equivalents at the end of the year		<u><u>63,291</u></u>	<u><u>40,954</u></u>
Relating to:			
Cash at bank and in hand		<u><u>63,291</u></u>	<u><u>40,954</u></u>

The accompanying accounting policies and notes form part of these financial statements

ANDERSONSTOWN TRADITIONAL AND CONTEMPORARY MUSIC SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Donations	1,045	-	1,045	1,277	-	1,277
General grants provided by government/other charities	-	-	-	-	9,915	9,915
Legacies	-	-	-	-	-	-
	1,045	-	1,045	1,277	9,915	11,192

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Income from UK listed investments	-	-	-	-	-	-
Income from cash	-	-	-	-	-	-
	-	-	-	-	-	-

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Arts Council of Northern Ireland	-	49,791	49,791	-	40,790	40,790
BBC Children in Need	-	2,500	2,500	-	10,000	10,000
Belfast City Council	-	-	-	-	10,000	10,000
Arts and Business - Blueprint Programme	-	27,000	27,000	-	-	-
Arts and Business - Matching Investment Programme	-	3,990	3,990	-	-	-
Screen NI	-	21,919	21,919	-	-	-
Class fees	14,532	-	14,532	11,684	-	11,684
Service Provision	14,435	-	14,435	-	-	-
Examination fees	580	-	580	829	-	829
	29,547	105,200	134,747	12,513	60,790	73,303

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Fundraising	-	-	-	-	-	-
	-	-	-	-	-	-

ANDERSONSTOWN TRADITIONAL AND CONTEMPORARY MUSIC SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Promotional and fundraising costs	-	-	-	-	-	-
	-	-	-	-	-	-

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	Unrestricted Funds £	Restricted Funds £	2022 £
Wages and salaries (See Note 8)	11,495	47,717	59,212	8,414	39,905	48,319
Travel costs	86	-	86	-	-	-
Artistic costs	8,243	18,637	26,880	175	20,800	20,975
Venue hire	3,700	-	3,700	-	-	-
Examination fees	580	-	580	829	-	829
Membership fees	931	-	931	684	-	684
Workshop and class materials	-	-	-	230	-	230
Postage, printing and stationery	815	-	815	1,374	-	1,374
Recruitment costs	-	-	-	38	-	38
Sundry expenses	121	-	121	-	-	-
Maintenance of equipment	1,138	-	1,138	-	290	290
	27,109	66,354	93,463	11,744	60,995	72,739

Support Costs and Governance costs

Management training	476	750	1,226	36	-	36
Telephone and internet	1,691	-	1,691	1,771	-	1,771
Repairs and maintenance	-	-	-	-	-	-
COVID-19 Storage costs	864	-	864	-	864	864
Light and heat	-	3,663	3,663	2,773	-	2,773
Rent and services	4,596	-	4,596	-	4,596	4,596
Insurance	969	-	969	-	909	909
Audit fees	1,500	-	1,500	404	1,096	1,500
Legal and other professional fees	-	2,923	2,923	-	-	-
Annual return fee	13	-	13	13	-	13
Bank interest and charges	181	-	181	160	-	160
Website support and IT support	2,212	-	2,212	-	2,245	2,245
Depreciation (<i>Note 9</i>)	3,309	-	3,309	3,309	-	3,309
	15,811	7,336	23,147	8,466	9,710	18,176

TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES

	42,920	73,690	116,610	20,210	70,705	90,915
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ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

7. NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR	2023	2022
This is stated after charging/(crediting)	£	£

Auditors remuneration	1,500	1,500
Depreciation	3,309	3,309

8. SALARY COSTS AND EMOLUMENTS	2023	2022
	£	£

Total staff costs were as follows:

Wages and salaries - key management personnel	26,727	26,727
Wages and salaries - other staff	30,758	20,196
Employer social security costs - key management personnel	2,653	2,468
Employer social security costs - other staff	1,671	1,054
Employer pension costs - key management personnel	802	802
Employer pension costs - other staff	923	594
Employer social security costs - Statutory Maternity Pay Recoverable	-	-
Employer social security costs - Employment Allowance	(4,322)	(3,522)
	59,212	48,319

The average monthly number of employees during the year was as follows:

2023	2022
Number	Number
5	4

No employees had emoluments in excess of £60,000 (2022: £Nil)

Trustees' remuneration and benefits

There was no trustees' remuneration or other benefits for the year ended 31st March 2023. (2022: £Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2023. (2022: £Nil)

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

9. TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
COST		
As at 1st April 2022	20,381	20,381
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
As at 31st March 2023	<u>20,381</u>	<u>20,381</u>
 DEPRECIATION		
As at 1st April 2022	17,071	17,071
Charge for year	3,309	3,309
Eliminated on disposal	-	-
	<hr/>	<hr/>
As at 31st March 2023	<u>20,380</u>	<u>20,380</u>
 Net book value 2023	<u>1</u>	<u>1</u>
Net book value 2022	<u>3,310</u>	<u>3,310</u>

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Debtors	8,260	8,270
Prepayments	580	584
Refundable deposits	1,250	1,250
	<u>10,090</u>	<u>10,104</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Social security costs and other taxes	755	654
Accrued expenses	5,381	3,150
Deferred income	-	2,500
	<u>6,136</u>	<u>6,304</u>

12. MOVEMENT IN FUNDS

	Opening Balance	Net Movement in Funds	2023	2022
	£	£	£	£
Overall funds	48,064	19,182	67,246	48,064
	<u>48,064</u>	<u>19,182</u>	<u>67,246</u>	<u>48,064</u>

**13. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM
OPERATING ACTIVITIES FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Operating Surplus/(Deficit) for the year	19,182	(6,420)
Depreciation	3,309	3,309
Movement in debtors	14	(4,699)
Movement in creditors	(168)	(244)
Gain on investments	-	-
(Profit)/Loss on disposal of Fixed Assets	-	-
Investment income	-	-
Net cash inflow/(outflow) from operating activities	<u>22,337</u>	<u>(8,054)</u>

ANDERSONSTOWN TRADITIONAL & CONTEMPORARY
MUSIC SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

14. UNRESTRICTED INCOME FUNDS	2023	2022
	£	£
Balance at 1st April 2022	48,064	54,484
Incoming resources for the year	30,592	13,790
Resources expended for the year	(42,920)	(20,210)
Transfers between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2023	<u>35,736</u>	<u>48,064</u>

15. RESTRICTED INCOME FUNDS	2023	2022
	£	£
Balance at 1st April 2022	-	-
Incoming resources for the year	105,200	70,705
Resources expended for the year	(73,690)	(70,705)
Transfers between funds	-	-
	<hr/>	<hr/>
Balance at 31st March 2023	<u>31,510</u>	<u>-</u>

16. LEGAL STATUS

Andersonstown Traditional and Contemporary Music School is a Company Limited by Guarantee. Each member has agreed to contribute £1 in the event of a compulsory winding up.

Andersonstown Traditional and Contemporary Music School is registered with The Charity Commission for Northern Ireland Charity Number 103431. Date of registration 17th September 2015.

Andersonstown Traditional and Contemporary Music School is a recognised Charity within the definition of Section 360(3) Income and Corporation Taxes Act 1970 by the Commissioners of the Inland Revenue.