

**Company Registration Number:** NI038784  
**HM Revenue & Customs Charity Registration Number:** XR28895  
**NI Charities Commission Reference Number:** NIC103426



*(Private Company, limited by guarantee without Share Capital Exempt from using Limited)*

## **Report and Financial Statements for the year ended 31st March 2024**

**Sustainable Northern Ireland**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31st March 2024**

	Notes	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
<b>Income</b>					
<i>from donations and legacies</i>					
• Donations	3	-	-	<b>0</b>	-
• Grants	3	72,449	-	<b>72,449</b>	78,000
<i>from charitable activities</i>					
• Business income and sponsorship	3	21,050	-	<b>21,050</b>	16,250
• Other sources	3	60,000	-	<b>60,000</b>	60,000
<i>from other activities</i>					
• Investment income	3	459	-	<b>459</b>	356
<b>Total income</b>		153,958	0	<b>153,958</b>	154,606
<b>Expenditure</b>					
<i>on raising funds</i>					
• Promotional costs	4	179	-	<b>179</b>	4,434
<i>on charitable activities</i>					
• Employee costs	4	143,898	-	<b>143,898</b>	120,829
• Premises costs	4	5,474	-	<b>5,474</b>	7,531
• Travel & training costs	4	1,319	-	<b>1,319</b>	3,129
• General administration costs	4	21,899	-	<b>21,899</b>	7,998
• Programme costs	4	1,166	-	<b>1,166</b>	1,682
<i>On other items</i>					
• Legal & professional fees	4	9,625	-	<b>9,625</b>	3,551
• Other expenses	4	742	-	<b>742</b>	1,372
• Depreciation of assets	4	-	-	<b>0</b>	-
<b>Total expenditure</b>		184,302	0	<b>184,302</b>	150,526
<b>Net income / (expenditure) for the year</b>		(30,344)	0	<b>(30,344)</b>	4,080
Transfers between funds	10	-	-	<b>0</b>	-
<b>Net movement in funds for the year</b>		(30,344)	0	<b>(30,344)</b>	4,080
<i>Reconciliation of funds</i>					
• Fund balances brought fwd at 1st April		75,973	-	<b>75,973</b>	71,893
• <b>Fund balances carried fwd at 31st March</b>		45,629	0	<b>45,629</b>	75,973

The statement of financial activities includes all gains and losses in the year.

The notes on pages 15 to 21 form part of these financial statements.

**Sustainable Northern Ireland**  
**Statement of Financial Position (Balance Sheet)**  
**as at 31st March 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
• Tangible assets	11	-	-
		<b>0</b>	<b>0</b>
<b>Current Assets</b>			
• Receivables	12	<b>2,130</b>	756
• Cash at bank and in hand		<b>59,888</b>	79,784
		<b>62,018</b>	80,540
<b>Creditors: amounts falling due within one year</b>	13	<b>(16,389)</b>	(4,567)
<b>Net current assets</b>		<b>45,629</b>	75,973
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>45,629</b>	75,973
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets</b>		<b>45,629</b>	75,973
<b>The funds of the charity</b>			
<i>Unrestricted income funds:</i>			
• General funds	16	<b>45,629</b>	75,973
		<b>45,629</b>	75,973
<i>Restricted income funds:</i>			
• Single Use Plastic (SUP) Project	16	-	-
• Environmental Fund	16	-	-
<b>Total funds</b>		<b>45,629</b>	75,973

The notes on pages 15 to 21 form part of these financial statements.

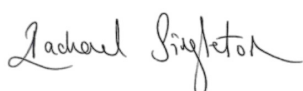
For the year ending 31st March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 21 were approved by the Board of Directors on 10th December 2024 and signed on their behalf by:



**Rachael Singleton**  
Chair of Board of Directors



**Keith Patterson**  
Treasurer

**Sustainable Northern Ireland  
Statement of Cash Flows  
for the year ended 31st March 2024**

	Notes	2024 £	2023 £
Net cash (outflow) / inflow from operating activities	17	<b>(20,355)</b>	5,939
Returns on investment and servicing of finance	18	<b>459</b>	356
Capital expenditure	11	-	-
<b>(Decrease) / increase in cash for the year</b>		<b>(19,896)</b>	6,295
<b>Reconciliation of net cash flow to movement in net funds</b>			
(Decrease) / increase in cash for the year		<b>(19,896)</b>	6,295
Net funds at 1st April 2023		<b>79,784</b>	73,489
<b>Net funds at 31st March 2024</b>		<b>59,888</b>	79,784

The notes on pages 15 to 21 form part of these financial statements.

**Sustainable Northern Ireland**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024**

**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**1.1 Basis of preparation**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Sustainable Northern Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity has availed itself of S.396(4) of the Companies Act 2006 and adapted the Companies Act 2006 formats to reflect the special nature of the charity's activities. No separate Statement of Financial Activities has been presented for the charity alone as permitted by the Companies Act 2006 and paragraph 304 of the SORP.

**1.2 Reconciliation with previously Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

No restatements were required.

**1.3 Preparation of the accounts on a going concern basis**

The trustees are of the view that the reserves of the charity are only marginally below the minimum requirement of the charity's reserves policy and thus the immediate future of the charity for the next 12 to 18 months is secure and on that basis the charity is a going concern.

**1.5 Income**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- it is probable that the income will be received; *and*
- the amount can be measured reliably

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**Grants receivable**

Grants receivable which relate to the year are credited to income within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant income received to date.

Grant income relating to future periods is carried forward under creditors.

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Sustainable Northern Ireland**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024**

**1. Accounting Policies** *(cont'd)*

**1.7a Fund accounting - unrestricted funds**

General funds are unrestricted funds which are available for use at the discretion of the director/trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

**1.7b Fund accounting - restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

**1.8 Expenditure and irrecoverable VAT**

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

The charity is not registered for Value Added Tax and so all items in the financial statements are stated gross of VAT where applicable.

**1.9 Allocation of costs to funds**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

**1.10 Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation.

Expenditure is recognised as capital in nature for:

Fixtures & Fittings	-	Amounts over £1,000
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Depreciation is provided to write off the cost of fixed assets over their anticipated useful lives.

Depreciation is provided at the following rates:

Fixtures & Fittings	-	25.00% straight line
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**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**1.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Sustainable Northern Ireland**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024 (cont'd)**

**1.14 Pensions**

The amount charged to the Statement of Financial Activities represents the contributions payable by the charity during the year.

**1.15 Transition to FRS 102**

The transition date was 1st April 2015.

There was no requirement to restate any comparative balances in making the transition to FRS 102.

**2. Legal status of the charity**

The charity is a company limited by guarantee, registered in Northern Ireland no. NI038784. The members of the company are the directors named herein. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The company is registered with HM Revenue & Customs as a charity (ref: XR28895) and is also registered with the Charity Commission for Northern Ireland (ref: NIC103426).

**3 Income**

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
<b>from donations and legacies</b>				
• Donations received	-	-	0	-
• Subscriptions and Grants received				
• Dormant Accounts Fund NI	39,815	-	39,815	60,000
• LFT Charitable Trust	7,000	-	7,000	-
• Innovate UK	25,634	-	25,634	-
• Sponsorship	-	-	0	-
<b>Total from donations and legacies</b>	<b>72,449</b>	<b>0</b>	<b>72,449</b>	<b>60,000</b>
<b>from charitable activities</b>				
• Business income	21,050	-	21,050	16,250
• Subscriptions and Grants received				
• Income from LAs for SDO	48,000	-	48,000	66,000
• NI Assembly	6,000	-	6,000	6,000
• NI Housing Executive	6,000	-	6,000	6,000
<b>Total from charitable activities</b>	<b>81,050</b>	<b>0</b>	<b>81,050</b>	<b>94,250</b>
<b>from other activities</b>				
• Other income	-	-	0	-
<b>Total from other activities</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>
<b>from investments</b>				
• UK bank interest received	459	-	459	356
<b>Total from investments</b>	<b>459</b>	<b>-</b>	<b>459</b>	<b>356</b>
<b>GRAND TOTAL OF INCOME RECEIVED</b>	<b>153,958</b>	<b>0</b>	<b>153,958</b>	<b>154,606</b>

**Sustainable Northern Ireland**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024 (cont'd)**

**4**

**Expenditure**

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
<b><i>on raising funds</i></b>				
• Promotional costs	179	-	<b>179</b>	4,434
<b><i>Total on raising funds</i></b>	<b>179</b>	<b>0</b>	<b>179</b>	<b>4,434</b>
<b><i>on charitable activities</i></b>				
• Employee costs				
• Wages and salaries	131,440	-	<b>131,440</b>	112,818
• Subcontracted staff	-	-	<b>0</b>	-
• Pension costs	12,458	-	<b>12,458</b>	8,011
• Recruitment expenses	-	-	<b>0</b>	-
• Premises costs				
• Rent	4,063	-	<b>4,063</b>	4,604
• Insurance and security	1,412	-	<b>1,412</b>	1,193
• Other premises costs	-	-	<b>0</b>	1,734
• Travel and training costs	1,319	-	<b>1,319</b>	3,129
• General administration costs				
• Telephone	154	-	<b>154</b>	406
• Postage & stationery	11	-	<b>11</b>	151
• IT, internet and website costs	21,686	-	<b>21,686</b>	7,441
• Programme costs				
• Publications	-	-	<b>0</b>	1,074
• Conferences and events	324	-	<b>324</b>	-
• Meeting expenses	-	-	<b>0</b>	608
• Project costs	842	-	<b>842</b>	-
<b><i>Total on charitable activities</i></b>	<b>173,709</b>	<b>0</b>	<b>173,709</b>	<b>141,169</b>
<b><i>on other items</i></b>				
• Legal & professional fees				
• Accountancy fees	1,800	-	<b>1,800</b>	1,800
• Payroll & Accounts bureau fees	1,751	-	<b>1,751</b>	1,751
• Other professional fees	6,073	-	<b>6,073</b>	-
• Other expenses				
• Bank charges	48	-	<b>48</b>	41
• Subscriptions	742	-	<b>742</b>	1,302
• Sundries	-	-	<b>0</b>	29
<b><i>Total on other items</i></b>	<b>10,414</b>	<b>0</b>	<b>10,414</b>	<b>4,923</b>
<b>GRAND TOTAL OF EXPENDITURE</b>	<b>184,302</b>	<b>0</b>	<b>184,302</b>	<b>150,526</b>



**Sustainable Northern Ireland**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024 (cont'd)**

**5 Staff costs and numbers**

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
Wages and salaries	143,146	-	<b>143,146</b>	112,818
SMP reclaimed	(11,706)	-	<b>(11,706)</b>	-
Pension contributions	12,458	-	<b>12,458</b>	8,011
Staff training & travel	1,319	-	<b>1,319</b>	3,129
	<b>145,217</b>	<b>0</b>	<b>145,217</b>	<b>123,958</b>

*No employee received emoluments of more than £60,000*

*The average number of persons, including part-time staff, employed on UK contracts was 4 (2023: 3)*

**6 Trustee remuneration and Related Party Transactions**

Members of the Board of Directors (who are also the Trustees of the charity) receive no remuneration for their services. The Director / Trustees of the charity are eligible to receive reimbursement of out of pocket expenses incurred whilst representing the charity. The expenses borne by the charity in 2023/24, paid to the directors of the charity were £nil (2023: £nil).

**7 Net incoming resources for the year**

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
<i>Net incoming resources are stated after charging:</i>				
Depreciation on tangible fixed assets	0	-	<b>0</b>	-

**8 Pension costs**

The company operated defined contribution schemes in respect of its staff. The schemes and their assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £12,458 (2023: £8,011).

**9 Taxation**

As a charity, Sustainable Northern Ireland is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or 2256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**10 Transfers between the funds**

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
No transfers in the year	-	-	<b>0</b>	-
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Sustainable Northern Ireland**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024 (cont'd)**

**11 Tangible Fixed Assets**

	Office equipment £	Furniture, fixtures & fittings £	Totals £
<b>Cost</b>			
At 1st April 2023	43,176	22,618	65,794
Additions	-	-	0
At 31st March 2024	<b>43,176</b>	<b>22,618</b>	<b>65,794</b>
<b>Depreciation</b>			
At 1st April 2023	43,176	22,618	65,794
Charge for year	-	-	0
At 31st March 2024	<b>43,176</b>	<b>22,618</b>	<b>65,794</b>
<b>Net Book Value</b>			
At 31st March 2024	<b>0</b>	<b>0</b>	<b>0</b>
At 31st March 2023	0	0	0

**12 Debtors**

	Totals 2024 £	Totals 2023 £
Revenue invoices outstanding	<b>1,350</b>	-
Grant and fee income receivable	-	-
P.A.Y.E. control account (refund due)	-	-
Prepayments and accrued income	<b>780</b>	756
	<b>2,130</b>	756

**13 Creditors: amounts falling due within one year**

	Totals 2024 £	Totals 2023 £
Ordinary creditors	<b>2,912</b>	2,767
P.A.Y.E. control account	-	-
Pension contributions payable	-	-
Income received in advance	<b>6,000</b>	-
Accruals and deferred income	<b>7,477</b>	1,800
	<b>16,389</b>	4,567

**Sustainable Northern Ireland**  
**Notes forming part of the Financial Statements for the year ended 31st March 2024 (cont'd)**

**14 Analysis of charity net assets between funds**

	Unrestricted funds £	Restricted funds £	Totals 2024 £
Fixed Assets	-	-	0
Current Assets - debtors	2,130	-	2,130
Current Assets - bank and cash	59,888	-	59,888
Current liabilities	(16,389)	-	(16,389)
	45,629	0	45,629

**15 Financial Commitments**

At 31st March 2024 the company has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2023: £nil). Sustainable Northern Ireland has entered into a number of long term contracts for the supply of services all of which are cancellable.

**16 Statement of Funds**

	At 1 Apr 23 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Mar 24 £
General reserve	75,973	153,958	(184,302)	-	45,629
<b>Total unrestricted funds</b>	<b>75,973</b>	<b>153,958</b>	<b>(184,302)</b>	<b>0</b>	<b>45,629</b>
Single Use Plastic (SUP) Project	-	-	-	-	0
Environmental Fund	-	-	-	-	0
<b>Total restricted funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total funds</b>	<b>75,973</b>	<b>153,958</b>	<b>(184,302)</b>	<b>0</b>	<b>45,629</b>

*The general reserve represents the free funds of the charity which are not designated for particular purposes*

**17 Reconciliation of changes in resources to net cash inflow from operating activities**

	2024 £	2023 £
Net (outgoing) / incoming resources before investment income	(30,803)	3,724
(Increase) / decrease in debtors	(1,374)	122
Increase / (decrease) in creditors	11,822	2,093
<b>Net cash (outflow) / inflow from operating activities</b>	<b>(20,355)</b>	<b>5,939</b>

**18 Returns on investment and servicing of finance**

	2024 £	2023 £
UK bank interest received	459	356