

Christ Church (Congregational) Abbots Cross

Accounts

Period 1st January 2024 to 31st December 2024

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Foreword by the Trustees

The accounts for Christ Church (Congregational) Abbots Cross have been prepared on a receipts and payments basis. The accounts are published to comply with our registration as a charity with the Charity Commission for Northern Ireland on 12th May 2016.

Abbots Cross is not a fund raising body, income is solely from voluntary/freewill sources contributed by members and other attendees/adherents and we are grateful to all those who have contributed.

Our Trustees Annual Report gives a brief but broader picture of Abbots Cross.

Thanks also to Ian Murray Co. for carrying out the independent examination of our accounts.

CHRIST CHURCH (CONGREGATIONAL) Abbots Cross
Financial Statements for the year ended 31st December 2024

Receipts and Payments Account for the year ended 31st December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024	Total 2023 £
<u>Receipts</u>					
Voluntary giving	100,608	27,008	0	127,616	127,243
Gift Aid	28,417	0	0	28,417	8,737
Donations and Bequests	1,470	0	0	1,470	1,751
Other Income	0	0	0	0	2,592
Investment Income	234	0	0	234	216
	130,729	27,008	0	157,737	140,539
<u>Payments</u>					
Cost of Fundraising	0	0	0		0
Charitable Activities	109,500	27,051	0	136,551	125,667
Governance Costs	0	0	0		0
	109,500	27,051	0	136,551	125,667
 Before transfers between funds	 21,229	 (43)	 0	 21,186	 14,872
Transfers between Funds	0	0	0		0
<u>Net Operating Surplus/ (Deficit)</u>	21,229	(43)	0	21,186	14,872

The reconciliation of the receipts and payments shown above to the total funds of the Church is disclosed on the following page

CHRIST CHURCH (CONGREGATIONAL) Abbots Cross
Financial Statements for the year ended 31st December 2024

Statement of Assets & Liabilities

Reconciliation of Receipts and Payments Account

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£		£
Opening Funds at beginning of year	61,961	2,409	0	64,370	49,498
Surplus/ (Deficit) for the year	21,229	(43)	0	21,186	14,872
	83,190	2,366	0	85,556	64,370
Closing Funds at end of year	83,190	2,366	0	85,556	64,370

Held as followings:

Bank Current Account No. 1	83,190	800	0	83,990	61,961
Bank Current Account (Maintenance)		1,566		1,566	2,408
Bank Current Account (Missionary)	0	0		0	1
Cash in hand				0	0
	83,190	2,366	0	85,556	64,370

Non-monetary Assets (not included above)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Church, Halls & Contents	4,931,000			4,931,000	4,931,000
Manse	355,000			355,000	355,000
	5,286,000	0	0	5,286,000	5,286,000

The trustees are of the opinion that given that the age of the Church buildings & Other property that the most appropriate basis of valuation is the Insurance cover which is shown above.

Statement of Material Liabilities

The Trustees are not aware of any material liabilities at the date of this Report

Approved by the Trustees on 20th October 2025 and signed on their behalf by:-

Trustee - *W.D. A. the*

Trustee - *David A. the*

Disbursement to Missionaries

Each week, we donate at least 10% of our weekly income to students and full-time Christian workers and on each tenth Sunday give the entire offering to designated missionary work.

The missionary giving to our full time Christian workers who are also church members approved by the church was **£18,940**.

Those supported in this way are as below:-

Beverley McMaster (Child Evangelism Fellowship Ireland)

Child Evangelism Fellowship Ireland (support for Beverley McMaster)

Heather Wilson (Faith Mission Ireland)

Matthew & Elizabeth Cuthbert (New Tribes Mission)

Stephen & Heather Cuthbert (New Tribes Mission)

CHRIST CHURCH (CONGREGATIONAL) Abbots Cross
Financial Statements for the year ended 31st December 2024

Notes to the Accounts

Basis of Accounting under Receipts & Payments

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

The Congregation has a policy of every 10th Sunday setting aside the entire offering for Missionary work and on the other Sundays, setting aside 1/10 of the offering for Missionary work.

Purpose and nature of funds

General unrestricted fund : These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

The following designated funds are held within the general unrestricted funds, these discretionary funds are set aside by the Trustees for a specific purpose:

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable endowments.

Any funds held under this classification by the Charity are permanent.

Trustee benefits (in total)

	<u>2024</u>	<u>2023</u>
Remuneration	<u>19,786</u>	<u>9,454</u>
Reimbursed expenses	<u>522</u>	<u>266</u>

As explained in the Trustees Report, the only private benefit flowing from our purpose in relation to the trustees is to those in paid employment within our congregation who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits.