

**Christ Church (Congregational) Abbots Cross**

**Accounts**

**Period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023**

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## **Foreword by the Trustees**

**The accounts for Christ Church (Congregational) Abbots Cross have been prepared on a receipts and payments basis. The accounts are published to comply with our registration as a charity with the Charity Commission for Northern Ireland on 12<sup>th</sup> May 2016.**

**In line with our understanding of CCNI guidance we have not filed 'public' accounts for 2021 or 2022 (while accounts for these years were reported to our members as required).**

**Abbots Cross is not a fund raising body, income is solely from voluntary/freewill sources contributed by members and other attendees/adherents and we are grateful to all those who have contributed.**

**Our Trustees Annual Report gives a brief but broader picture of Abbots Cross.**

**Thanks also to Ian Murray Co. for carrying out the independent examination of our accounts.**

**CHRIST CHURCH (CONGREGATIONAL) Abbots Cross**  
**Financial Statements for the year ended 31st December 2023**

**Receipts and Payments Account for the year ended 31st December 2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023	Total 2022 £
<b><u>Receipts</u></b>					
Voluntary giving	106,027	21,216	0	127,243	196,951
Gift Aid	8,737	0	0	8,737	30,058
Donations and Bequests	1,751	0	0	1,751	3,065
Other Income	2,592	0	0	2,592	10
Investment Income	136	80	0	216	131
	<b>119,243</b>	<b>21,296</b>	<b>0</b>	<b>140,539</b>	<b>230,215</b>
<b><u>Payments</u></b>					
Cost of Fundraising	0	0	0		0
Charitable Activities	94,406	31,261	0	125,667	209,766
Governance Costs	0	0	0		0
	<b>94,406</b>	<b>31,261</b>	<b>0</b>	<b>125,667</b>	<b>209,766</b>
Before transfers between funds	24,837	(9,965)	0	14,872	20,449
Transfers between Funds	0	0	0		0
<b><u>Net Operating Surplus/ (Deficit)</u></b>	<b>24,837</b>	<b>(9,965)</b>	<b>0</b>	<b>14,872</b>	<b>20,449</b>

The reconciliation of the receipts and payments shown above to the total funds of the Church is disclosed on the following page

**CHRIST CHURCH (CONGREGATIONAL) Abbots Cross**  
**Financial Statements for the year ended 31st December 2023**

**Statement of Assets & Liabilities**

**Reconciliation of Receipts and Payments Account**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£		£
Opening Funds at beginning of year	37,124	12,374	0	49,498	54,237
Surplus/ (Deficit) for the year	24,837	(9,965)	0	14,872	20,449
	61,961	2,409	0	64,370	74,686
Closing Funds at end of year	61,961	2,409	0	64,370	74,686

**Held as followings:**

Bank Current Account No. 1	61,961	0	0	61,961	62,309
Bank Current Account (Maintenance)		2,408		2,408	12,374
Bank Current Account (Missionary)	0	1		1	3
Cash in hand				0	0
	61,961	2,409	0	64,370	74,686

**Non-monetary Assets (not included above)**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
Church, Halls & Contents	4,931,000			4,931,000	4,931,000
Manse	355,000			355,000	355,000
	5,286,000	0	0	5,286,000	5,286,000

The trustees are of the opinion that given that the age of the Church buildings & Other property that the most appropriate basis of valuation is the Insurance cover which is shown above.

**Statement of Material Liabilities**

The Trustees are not aware of any material liabilities at the date of this Report

**Approved by the trustees on 21st October 2024 and signed on their behalf by:-**

*Trustee - W D Annette*

*Trustee - David Walker*

### **Disbursement to Missionaries**

Each week, we donate at least 10% of our weekly income to students and full-time Christian workers and on each tenth Sunday give the entire offering to designated missionary work.

The missionary giving to our full time Christian workers who are also church members approved by the church was **£17,818**.

Those supported in this way are as below:-

Beverley McMaster (Child Evangelism Fellowship Ireland)

Child Evangelism Fellowship Ireland (support for Beverley McMaster)

Heather Wilson (Faith Mission Ireland)

Matthew & Elizabeth Cuthbert (New Tribes Mission)

Stephen & Heather Cuthbert (New Tribes Mission)

**CHRIST CHURCH (CONGREGATIONAL) Abbots Cross**  
**Financial Statements for the year ended 31st December 2023**

**Notes to the Accounts**

**Basis of Accounting under Receipts & Payments**

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

**Purpose and nature of funds**

General unrestricted fund : These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

The following designated funds are held within the general unrestricted funds, these discretionary funds are set aside by the Trustees for a specific purpose:

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable endowments.

Any funds held under this classification by the Charity are permanent.

**Trustee benefits (in total)**

	<u>2023</u>	<u>2022</u>
Remuneration	9,454	69,660
Reimbursed expenses	266	1,769

As explained in the Trustees Report, the only private benefit flowing from our purpose in relation to the trustees is to those in paid employment within our congregation who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits.