

Christ Church (Congregational) Abbots Cross

Accounts

Period 1st January 2020 to 31st December 2020

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Foreword by the Trustees

The accounts for Christ Church (Congregational) Abbots Cross have been prepared on a receipts and payments basis. The accounts are published to comply with our registration as a charity with the Charity Commission for Northern Ireland on 12th May 2016.

Abbots Cross is not a fund raising body, income is from voluntary/freewill sources contributed by members and other attendees/adherents and we are grateful to all those who have contributed.

Our Trustees Annual Report gives a brief but broader picture of Abbots Cross.

Thanks also to Ian Murray and Co. Carrickfergus, for carrying out the examination of our accounts.

CHRIST CHURCH (CONGREGATIONAL) Abbots Cross
Financial Statements for the year ended 31st December 2020

Receipts and Payments Account for the year ended 31st December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£		£
<u>Receipts</u>					
Voluntary giving	154,372	4,159	0	158,531	165,569
Gift Aid	20,241	0	0	20,241	22,467
Donations and Bequests	1,780	2,955	0	4,735	8,018
Other Income	5,652	0	0	5,652	0
Investment Income	162	0	0	162	213
	182,207	7,114	0	189,321	196,267
<u>Payments</u>					
Cost of Fundraising	0	0	0		0
Charitable Activities	215,058	7,248	0	221,786	177,366
Governance Costs	520	0	0		0
	215,578	7,248	0	221,786	177,366
Before transfers between funds	(33,371)	(134)	0	(32,465)	18,901
Transfers between Funds	0	0	0		0
<u>Net Operating Surplus/ (Deficit)</u>	(33,371)	(134)	0	(32,465)	18,901

The reconciliation of the receipts and payments shown above to the total funds of the Church is disclosed on the following page

CHRIST CHURCH (CONGREGATIONAL) Abbots Cross
Financial Statements for the year ended 31st December 2020

Statement of Assets & Liabilities

Reconciliation of Receipts and Payments Account

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£		£
Opening Funds at beginning of year	92,285	134		92,419	73,518
Surplus/ (Deficit) for the year	(32,331)	(134)	0	(32,465)	18,901
	59,954	0	0	59,954	92,419
Non- Momentary adjustment					
Closing Funds at end of year	59,954	0	0	59,954	92,419
Held as followings:					
Bank Current Account No. 1	59,954	0	0	59,954	92,419
Bank Current Account No.2	0			0	0
Cash in hand	0				0
Other					
	59,954	0	0	59,954	92,419

Non-monetary Assets (not included above)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
Church, Halls & Contents	4,931,000				4,931,000
Manse	355,000				355,000
	5,286,000	0	0		5,286,000

The trustees are of the opinion that given that the age of the Church buildings & Other property that the most appropriate basis of valuation is the Insurance cover which is shown above.

Statement of Material Liabilities

The Trustees are not aware of any material liabilities at the date of this Report

Approved by the trustees on 25th February 2021 and signed on their behalf by:-

T McLernon
Trustee

B Bell
Trustee

CHRIST CHURCH (CONGREGATIONAL) Abbots Cross
Financial Statements for the year ended 31st December 2020

Analysis of Disbursements

Matthew & Liz Cuthbert (NTM)	4,746
Stephen & (NTM)	4,746
Tim & Lynsey Johnston (Brazil)	4,746
Heather Wilson (FM)	2,723
CEF (for Beverley McMaster support)	2,373
Beverley McMaster (CEF)	2,427
Kids4School	1,742
Christian Institute	1,742
CEF Seaview	3,269
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	28,514

CHRIST CHURCH (CONGREGATIONAL) Abbots Cross
Financial Statements for the year ended 31st December 2020

Notes to the Accounts

Basis of Accounting under Receipts & Payments

Revenue that the Charity is entitled to is recorded when received, expenditure that the Charity incurred is recorded when paid.

Purpose and nature of funds

General unrestricted fund : These are funds that have been received carrying no restriction on their use and are put to purpose at the discretion of the trustees in furtherance of the objects of the Charity.

The following designated funds are held within the general unrestricted funds, these discretionary funds are set aside by the Trustees for a specific purpose:

Restricted funds: are funds subject to specific trusts, which are declared by the donor(s) and are expendable by the trustees in furtherance of some particular aspect(s) of the objects of the charity. These funds are subject to restriction (as to their use) imposed by those from whom the funds are obtained. Resources received but not yet expended at the end of the financial year are retained as a reserve.

Endowment funds: where there is no power to convert the capital into income, is known as a permanent endowment fund and the capital is normally held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable endowments.

Any funds held under this classification by the Charity are permanent.

Trustee benefits (in total)

	<u>2020</u>	<u>2019</u>
Remuneration	<u>59,446</u>	<u>60,214</u>
Reimbursed expenses	<u>1,683</u>	<u>5,480</u>

As explained in the Trustees Report, the only private benefit flowing from our purpose in relation to the trustees is to those in paid employment within our congregation who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits.