

Friends Forever Europe

(A company limited by guarantee and not having a share capital)

Directors' Report and Unaudited Financial Statements

For the Year ended 31 December 2023

CCNI Reference NIC 103419

FRIENDS FOREVER EUROPE

COMPANY INFORMATION

Directors

Mr Stephen Martineau
Mr Paul Cain
Mr Joshua Hall
Ms Jessica Maye

Secretary Mr Stephen Martineau

Company number NI604557

CCNI Charity number NIC 103419

Registered Office 8 Circular Road
Coleraine
Co Londonderry
Northern Ireland
BT52 1PS

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River House Business Centre
3 Castle Lane
Coleraine
BT51 3DR

Business Address 10 Cornmill Quay
Annalong
County Down
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BT34 4QG

Bankers Bank of Ireland
Belfast City Branch
4-8 High Street
Belfast
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BT1 2BA

FRIENDS FOREVER EUROPE

CONTENTS

	Page
Directors' report	4-5
Accountants' report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9-13

Friends Forever Europe

DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2023

The directors (who are also the trustees of the charitable company) present their report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the SORP (FRS102) and the requirements of the Companies' Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Principal Activities

Friends Forever Europe's principle purpose is to promote cross-community work through youth focused programming. Through volunteer service projects and intensive communication and collaboration activities, Friends Forever inspires a new generation of youth leaders to be confident and empowered ambassadors for peace in their own families, schools and communities. Youth participants and adult educators from all over Northern Ireland are the direct beneficiaries of Friends Forever's work. Secondary benefits are afforded to the families of the youth participants, the NGOs that Friends Forever partners with, and the communities that they serve, both because of our work to cut down on sectarian behaviour but also because of our programmatic emphasis on service-based learning and professional development to make our participants more prepared to enter the workforce (public speaking, confidence, professional decorum etc.)

Friends Forever/Europe has been offering programs to Northern Ireland since 1986 from our USA based charity and has worked with numerous youth organizations in that time.

The public will benefit from this organization in there will be a more peaceful society. There are no private benefits accrued in this mission or potential harm from the purposes stated.

Organisation Structure

The committee consists of 4 directors who administer the charity and meet regularly. The committee are responsible for the strategic direction and policy of the organisation.

Committee members are from a variety of professional backgrounds relevant to the work of the charity. The committee as a whole was approved by the AGM and continues to monitor its membership.

Directors

The following directors have held office during the year ended 31 December 2023

Mr Stephen Martineau
Mr Paul Cain
Mr Joshua Hall
Ms Jessica Maye

Results

The results for the year are set out on page 7

Total incoming resources for the year were £73311.04 (2022 - £211063.95) of which £32876.38 was generated from fees and £1174.40 received from donations and £39260.26 from grants.

Total resources expended were £61709.82 (2022 - £62756.26) of which £0 was expended on wages. The company returned a surplus in resources for the year of £11601.22 (2022 - £148307.69). At 30 December 2023 the total funds of the charity amounted to £532925.62 (2022 - £521399.40), of which £4797.52 is unrestricted.

DIRECTORS' REPORT FOR THE YEAR ENDED 30 DECEMBER 2023 (CONTINUED)

Reserves policy

The committee consider it prudent to hold monies in reserve in the event that unforeseen circumstances should lead to financial difficulties which might put the future of its employment capacity, users' well-being and general charity work in jeopardy.

Risk management

The committee are aware of the major risks to which the organisation is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the organisation. Procedures are also in place to ensure compliance with health and safety of volunteers and clients.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Under that law the directors have elected to prepare the financial statements in accordance with SORP (FRS102)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that period.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and relevant charity legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

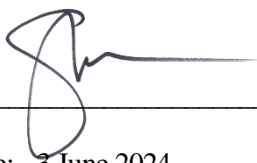
Taxation

The company is a charity and is recognised as such by HMRC for taxation purposes. As a result, there is no liability to taxation of any of its income.

This report has been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006 (FRS 102) and in accordance with the Charity SORP 2015.

By order of the board

Mr Stephen Martineau
Secretary



Date:- 3 June 2024

**REPORT OF THE INDEPENDENT EXAMINER TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF FRIENDS FOREVER EUROPE**

In order to assist you fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Friends Forever Europe for the year ended 31 December 2023, set out on pages 4 to 12 from the accounting records and information and explanations you have given to us.

Respective responsibilities of directors and examiner

You have acknowledged on the balance sheet as at 31 December 2023 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit 'for the year and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is *limited* to those matters, set out in the next statement.

Independent examiner's statement

In connection with my examination, I have recommended that due to the ongoing impact of Covid 19 on trade, the charity should aim to build up their reserve policy.

(1) Which gives me reasonable cause to believe that in any material aspect the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006: and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms Julie Tosh
Infotax Ltd
River House Business Centre
3 Castle Lane
Coleraine
BT51 3DR

Date: 3 June 2024

Friends Forever Europe

Statement of Financial Activities Year Ended December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	1174.40	—	—	1174.40	172339.34
Income from charitable activities	—	—	—	—	—
Other trading activities	—	—	—	—	—
Investments	—	—	—	—	—
Other income	72136.64	—	—	72136.64	37532.71
Total income	73311.04	—	—	73311.01	211063.95
Expenditure on:					
Raising funds	—	—	—	—	—
Expenditure on charitable activities	61709.82	—	—	61709.82	62756.26
Other expenditure	—	—	—	—	—
Total expenditure	61709.82	—	—	61709.82	62756.26
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	11601.22	—	—	11601.22	148307.69
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	—	—	—	—	172339.34
Total funds brought forward	9060.06	—	512339.34	521399.40	521399.40
Total funds carried forward	20661.28	—	512339.34	533000.62	521399.40
Represented by					
Unrestricted					
General fund	20661.28	—	—	20661.28	9060.06
Endowment					
Friends Forever International	—	—	512339.34	512339.34	340000.00

Friends Forever Europe

Balance sheet as at 31 December 2023

Class	Description	This year	Last year
Fixed assets			
	Freehold Property	511415.00	511,415.00
	Property Additions	16713.10	0
	Total Fixed assets	528128.10	511,415.00
Current assets			
	Bank Current Account	7238.27	12555.18
	Petty Cash	—	—
	Prepayments	—	—
	Accounts Receivable	—	—
	Total Current assets	7238.27	12555.10
Liabilities			
	Loan	0.00	0.00
	Trade Creditors	1191.40	1568.54
	Other Creditors	424.35	(1468.22)
	Accruals	750.00	700.00
	Total Liabilities	2365.75	2540.78
	Net Asset surplus(deficit)	4872.52	9984.40
Reserves			
	Excess / (deficit) to date	11601.22	148307.69
	Starting balances	521399.40	373091.71
	Total Reserves	533000.62	521399.40
	Represented by funds		
	Unrestricted	20661.28	9060.06
	Endowment	512339.34	512339.34
	Total	533000.62	521399.40

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3 June 2024

Mr Stephen Martineau
Secretary

Company Registration No. NI604557

The notes on pages 9-12 form part of these financial statements and should be read in conjunction therewith.
Friends Forever Europe

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2023

1 Basis of preparation

1.1 Accounting convention

The financial statements are prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The disclosure requirements of section 1 A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities".

1.3 Going concern

There is no reason to believe that the charity will not continue as a going concern.

1.4 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.5 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.6 Fund accounting

Unrestricted funds are general funds that are available for use at the directors' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or specific purposes, the use of which is restricted to that area or purpose

2. Accounting policies

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Investment income is included when receivable.

Income from charitable activities includes income recognized as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognized where the entitlement, certainty of receipt and amount can be measured with sufficient reliability.

2.2 Resources expended

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Funding provided through contractual agreements and performance related grants are recognized as goods and services are supplied.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

2.3 Tangible fixed assets and depreciation

Fixed Assets costing more than £100 are capitalized.

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements	10% Straight line
Fixtures and fittings	25% Reducing balance

3 Statement of assets and liabilities as at 31 December 2023

	General	Designated	Restricted	Endowment	This Year	Last Year
Fixed Assets – Tangible						
Improvements	16713.10	-	-	-	16713.10	-
Land & Buildings		-	-	511415.00		512339.54
Totals	16713.10	-	-	511415.00	528128.10	512339.54
Current Assets – Cash at bank and in hand						
Bank Current Account	7238.27				7238.27	12555.18
Petty Cash	-				-	-
Totals	7238.27				184894.52	373321.12
Current Assets – Debtors						
Debtors	-				-	-
Totals	-				-	-
Liabilities – Provision for liabilities and Charges due within one year						
Accruals	750.00			750.00		700.00
Creditors	1615.75			1615.75		1870.18
Totals	2365.75			2365.75		2570.78
Liabilities – Provision for liabilities and Charges greater than 1 year						
Loan	0.00			0.00		0.00

Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Friends Forever International							
Endowment		512339.34	-	—	—	—	512339.34
	Sub-total	512339.34	-	—	—	—	512339.34
General - General fund							
Unrestricted		9060.06	11601.22	—	—	—	20661.28
	Sub-total for General	9060.06	11601.22	—	—	—	20661.28
	Grand total	512399.40	11601.22	—	—	—	533000.62

Analysis of income and expenditure

						Total	
		Unrestricted	Designated	Restricted	Endowment	This year	Last year
4 INCOME AND ENDOWMENTS							
Donations and legacies							
Donations		1174.40	—	—	-	1174.40	173531.24
Total		1174.40	—	—	-	1174.40	173531.24
Income from charitable activities							
Fees		32876.38	—	—	—	32876.38	37532.71
Total		32876.38	—	—	—	32876.28	37532.71
Other income							
Grants		39260.26	—	—	—	0.00	0.00
Other		0.00	—	—	—	0.00	0.00
Total		39260.26	—	—	—	0.00	0.00
INCOME TOTAL		73311.04	—	—	-		211063.95

5 EXPENDITURE

Expenditure on charitable activities

Premises Expenses	338	—	—	338	112
General Purchases	21290	—	—	21290	
Water Rates				464	464
Premises Insurance	6045	—	—	6045	5729
Heat & Light	5910	—	—	5910	7363
Travelling & Entertainment	1400	—	—	1400	5863
Printing	—	—	—	—	
Telephone	737	—	—	737	1130
Stationery	519	—	—	519	95
Hosting Fees & IT Consumables	707	—	—	707	754
Accountancy Fees	1250	—	—	1250	1450
Repairs & Renewals	14161	—	—	14161	27289
Cleaning & Laundry	6890	—	—	6890	8856
Bank Charges	854	—	—	854	1388
Professional Fees	1350	—	—	1350	1725
Marketing		—	—		378
Postage	80			80	80
Miscellaneous	180	—	—	180	80
Total	61710	—	—	61710	62756

EXPENDITURE TOTAL	61710	—	—	—	67256	62756
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GRAND TOTAL	61710	—	—	—	148308	62756
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Friends Forever Europe

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

6	Net incoming resources	2023	2022
		£	£
	Net incoming resources is stated after charging	0	0
	Depreciation of tangible assets		

7	Taxation
	The company is a Charity and is recognized as such by HMRC for taxation purposes

8	Tangible fixed assets			
		Land & Buildings £	Fixtures and Fittings £	Total £
	Cost			
	As at 1 January 2023	511,415	—	511,415
	Additions	16,713	—	16,713
	Disposals	0	—	—
	As at 31 December 2023	528,128	—	528,128
	Depreciation			
	As at 1 January 2023	—	—	—
	Elimination on disposals	—	—	—
	Charge for year	—	—	—
	As at 31 December 2023			
	Net book value			
	As at 31 December 2022	511,415	—	511,415
	As at 31 December 2023	528,128	—	528,128

9	Debtors	2023	2022
		£	£
	Accounts Receivable	—	—

10	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals and deferred income	750	750
	Trade creditors	1191	243
	VAT Liability	424	(1377)

11 Share Capital

The company is limited by guarantee and therefore does not have a share capital

Friends Forever Europe

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

12 Reconciliation of movement in funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds Prior Year £
Balance at 1 January 2023	9060	512339	521399	373092
Surplus/(deficit) for year	11601	0	11601	148307
	20661	512339	533000	521399

13 Capital commitments £0

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14 Employees

There were no employees with emoluments exceeding £60,000

Average number of employees	2023	2022
	0	0

15 Director's Expenses

There were no directors' expenses paid during the year