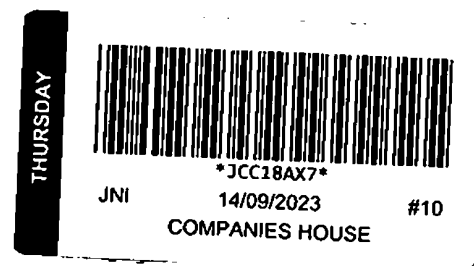


Company Registration No. NI604557 (Northern Ireland)



## **Friends Forever Europe**

(A company limited by guarantee and not having a share capital)

### **Directors' Report and Unaudited Financial Statements**

**For the Year ended 31 December 2022**

**CCNI Reference NIC 103419**

# FRIENDS FOREVER EUROPE

## COMPANY INFORMATION

### Directors

Mr Stephen Martineau  
Mr Paul Cain  
Mr Joshua Hall  
Ms Jessica Maye

Secretary Mr Stephen Martineau

Company number NI604557

CCNI Charity number NIC 103419

Registered Office 8 Circular Road  
Coleraine  
Co Londonderry  
Northern Ireland  
BT52 1PS

Accountants Infotax Ltd  
River House Business Centre  
3 Castle Lane  
Coleraine  
BT51 3DR

Business Address 10 Commill Quay  
Annalong  
County Down  
Northern Ireland  
BT34 4QG

Bankers Bank of Ireland  
Belfast City Branch  
4-8 High Street  
Belfast  
Northern Ireland  
BT1 2BA

## **FRIENDS FOREVER EUROPE**

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## **Friends Forever Europe**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2022**

The directors (who are also the trustees of the charitable company) present their report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the SORP (FRS102) and the requirements of the Companies' Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

#### **Principal Activities**

Friends Forever Europe's principle purpose is to promote cross-community work through youth focused programming. Through volunteer service projects and intensive communication and collaboration activities, Friends Forever inspires a new generation of youth leaders to be confident and empowered ambassadors for peace in their own families, schools and communities. Youth participants and adult educators from all over Northern Ireland are the direct beneficiaries of Friends Forever's work. Secondary benefits are afforded to the families of the youth participants, the NGOs that Friends Forever partners with, and the communities that they serve, both because of our work to cut down on sectarian behaviour but also because of our programmatic emphasis on service-based learning and professional development to make our participants more prepared to enter the workforce (public speaking, confidence, professional decorum etc.)

Friends Forever/Europe has been offering programs to Northern Ireland since 1986 from our USA based charity and has worked with numerous youth organizations in that time.

The public will benefit from this organization in there will be a more peaceful society. There are no private benefits accrued in this mission or potential harm from the purposes stated.

#### **Organisation Structure**

The committee consists of 4 directors who administer the charity and meet regularly. The committee are responsible for the strategic direction and policy of the organisation.

Committee members are from a variety of professional backgrounds relevant to the work of the charity. The committee as a whole was approved by the AGM and continues to monitor its membership.

#### **Directors**

The following directors have held office during the year ended 31 December 2022

Mr Stephen Martineau  
Mr Paul Cain  
Mr Joshua Hall  
Ms Jessica Maye

#### **Results**

The results for the year are set out on page 7

Total incoming resources for the year were £211063.95 (2020 - £28319.26), of which £37532.71 was generated from fees and £173531.24 received from donations, £172339.34 of which from Friends Forever USA and £1191.90 from miscellaneous.

Total resources expended were £62756.26 (2020 - £82398.40) of which £0 was expended on wages. The company returned a surplus in resources for the year of £148307.69 (2020 - £165920.86). At 30 December 2022 the total funds of the charity amounted to £521399.40 (2021 - £373091.71), of which £9060.06 is unrestricted.

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 DECEMBER 2022 (CONTINUED)**

**Reserves policy**

The committee consider it prudent to hold monies in reserve in the event that unforeseen circumstances should lead to financial difficulties which might put the future of its employment capacity, users' well-being and general charity work in jeopardy.

**Risk management**

The committee are aware of the major risks to which the organisation is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised through the procedures for authorisation of all transactions and projects. Procedures are periodically reviewed to ensure that they continue to meet the needs of the organisation. Procedures are also in place to ensure compliance with health and safety of volunteers and clients.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Under that law the directors have elected to prepare the financial statements in accordance with SORP (FRS102)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that period.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and relevant charity legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**Taxation**

The company is a charity and is recognised as such by HMRC for taxation purposes. As a result, there is no liability to taxation of any of its income.

This report has been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006 (FRS 102) and in accordance with the Charity SORP 2015.

By order of the board

Mr Stephen Martineau  
Secretary



Date:- 17 May 2023

## Friends Forever Europe

### REPORT OF THE INDEPENDENT EXAMINER TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FRIENDS FOREVER EUROPE

In order to assist you fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Friends Forever Europe for the year ended 31 December 2022, set out on pages 4 to 12 from the accounting records and information and explanations you have given to us.

#### Respective responsibilities of directors and examiner

You have acknowledged on the balance sheet as at 31 December 2022 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit 'for the year and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts; and

State whether particular matters have come to my attention.

#### Basis of independent examiner's report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is *limited* to those matters, set out in the next statement.

#### Independent examiner's statement

In connection with my examination, I have recommended that due to the ongoing impact of Covid 19 on trade, the charity should aim to build up their reserve policy.

(1) Which gives me reasonable cause to believe that in any material aspect the requirements: .

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms Julie Tosh  
Infotax Ltd  
River House Business Centre  
3 Castle Lane  
Coleraine  
BT51 3DR



Date: 17 May 2023

# Friends Forever Europe

## Statement of Financial Activities Year Ended December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	1191.90	—	172339.34	173531.24	181744.11
Income from charitable activities	—	—	—	—	—
Other trading activities	—	—	—	—	—
Investments	—	—	—	—	—
Other income	37532.71	—	—	37532.71	66607.82
<b>Total income</b>	<b>38724.61</b>	<b>—</b>	<b>172339.34</b>	<b>211063.95</b>	<b>242120.00</b>
<b>Expenditure on:</b>					
Raising funds	—	—	—	—	—
Expenditure on charitable activities	62756.26	—	—	62756.26	82398.40
Other expenditure	—	—	—	—	—
<b>Total expenditure</b>	<b>62756.26</b>	<b>—</b>	<b>—</b>	<b>62756.26</b>	<b>82398.40</b>
Gains / losses on investment assets	—	—	—	—	—
<b>Net income / (expenditure) resources before transfer</b>	<b>(24031.65)</b>	<b>—</b>	<b>172339.34</b>	<b>148307.69</b>	<b>165920.86</b>
<b>Transfers</b>					
Gross transfers between funds - in	—	—	172339.34	172339.34	180000.00
Gross transfers between funds - out	—	—	—	—	—
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>—</b>	<b>—</b>	<b>172339.34</b>	<b>172339.34</b>	<b>180000.00</b>
<b>Total funds brought forward</b>	<b>33091.71</b>	<b>—</b>	<b>340000.00</b>	<b>373091.71</b>	<b>207170.85</b>
<b>Total funds carried forward</b>	<b>9060.06</b>	<b>—</b>	<b>512339.34</b>	<b>521399.40</b>	<b>373091.71</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	9060.06	—	—	9060.06	33091.71
<b>Endowment</b>					
Friends Forever International	—	—	512339.34	512339.34	340000.00

**Friends Forever Europe**

Balance sheet as at 31 December 2022


Class	Description	This year	Last year
<b>Fixed assets</b>			
	Freehold Property	511,415.00	511,415.00
	<b>Total Fixed assets</b>	<b>511,415.00</b>	<b>511,415.00</b>
<b>Current assets</b>			
	Bank Current Account	12555.18	33321.12
	Petty Cash	—	—
	Prepayments	—	—
	Accounts Receivable	—	—
	<b>Total Current assets</b>	<b>12555.18</b>	<b>33321.12</b>
<b>Liabilities</b>			
	Loan	0.00	172339.34
	Trade Creditors	1568.54	23.29
	Other Creditors	302.24	(1468.22)
	Accruals	700.00	750.00
	<b>Total Liabilities</b>	<b>2570.78</b>	<b>171644.41</b>
	<b>Net Asset surplus(deficit)</b>	<b>521399.40</b>	<b>373091.71</b>
<b>Reserves</b>			
	Excess / (deficit) to date	148307.69	165920.86
	Starting balances	373091.71	207171.00
	<b>Total Reserves</b>	<b>521399.40</b>	<b>373091.71</b>
	<b>Represented by funds</b>		
	Unrestricted	9060.06	33091.71
	Endowment	512339.34	340000.00
	<b>Total</b>	<b>512399.40</b>	<b>373091.71</b>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 17 May 2023



Mr Stephen Martineau  
Secretary

Company Registration No. NI604557



The notes on pages 9-12 form part of these financial statements and should be read in conjunction therewith.  
**Friends Forever Europe**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2022**

### **1 Basis of preparation**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The disclosure requirements of section 1 A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities".

#### **1.3 Going concern**

There is no reason to believe that the charity will not continue as a going concern.

#### **1.4 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies.

#### **1.5 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

#### **1.6 Fund accounting**

Unrestricted funds are general funds that are available for use at the directors' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or specific purposes, the use of which is restricted to that area or purpose

### **2. Accounting policies**

#### **2.1 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Investment income is included when receivable.

Income from charitable activities includes income recognized as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognized where the entitlement, certainty of receipt and amount can be measured with sufficient reliability.

#### **2.2 Resources expended**

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Funding provided through contractual agreements and performance related grants are recognized as goods and services are supplied.

## Friends Forever Europe

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

#### 2.3 Tangible fixed assets and depreciation

Fixed Assets costing more than £100 are capitalized.

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements	10% Straight line
Fixtures and fittings	25% Reducing balance

#### 3 Statement of assets and liabilities as at 31 December 2022

	General	Designated	Restricted	Endowment	This Year	Last Year
<b>Fixed Assets – Tangible</b>						
Improvements	-	-	-	-	-	-
Land & Buildings	-	-	-	172339.34	172339.34	340000.00
Totals	-	-	-	172339.34	172339.34	340000.00
<b>Current Assets – Cash at bank and in hand</b>						
Bank Current Account	12555.18				12555.18	33321.12
Petty Cash	-				-	-
Totals	12555.18				184894.52	373321.12
<b>Current Assets – Debtors</b>						
Debtors	-				-	-
Totals	-				-	-
<b>Liabilities – Provision for liabilities and</b>						
<b>Charges due within one year</b>						
Accruals	700.00			700.00		750.00
Creditors	1870.78			1870.78		(1444.93)
Totals	2570.78			2570.78		(694.93)
<b>Liabilities – Provision for liabilities and</b>						
<b>Charges greater than 1 year</b>						
Loan	0.00			0.00		172339.34

# **Fund movement by type**

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Friends Forever International</b>							
Endowment		340000.00	172339.34	—	—	—	512339.34
<b>Sub-total</b>		<b>340000.00</b>	<b>172339.34</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>512339.34</b>
<b>General - General fund</b>							
Unrestricted		33091.71	(24031.65)	—	—	—	9060.06
<b>Sub-total for General</b>		<b>33091.71</b>	<b>(24031.65)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>9060.06</b>
<b>Grand total</b>		<b>373091.71</b>	<b>148307.69</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>521399.40</b>

# **Analysis of income and expenditure**

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>4 INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
Donations	1191.90	—	—	172339.34	173531.24	181744.44
<b>Total</b>	<b>1191.90</b>	<b>—</b>	<b>—</b>	<b>172339.34</b>	<b>173531.24</b>	<b>181744.44</b>
<b>Income from charitable activities</b>						
Fees	37532.71	—	—	—	37532.71	26655.82
<b>Total</b>	<b>37532.71</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>37532.71</b>	<b>26655.82</b>
<b>Other income</b>						
Covid 19 Grant Relief	0.00	—	—	—	0.00	28442.00
Insurance Claim	0.00	—	—	—	0.00	11500.00
<b>Total</b>	<b>0.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00</b>	<b>39942.00</b>
<b>INCOME TOTAL</b>	<b>38724.61</b>	<b>—</b>	<b>—</b>	<b>172339.34</b>	<b>211063.95</b>	<b>248319.26</b>

## 5 EXPENDITURE

### Expenditure on charitable activities

Premises Expenses	112	—	—	112	439
General Rates		—	—		
Water Rates	464			464	
Premises Insurance	5729	—	—	5729	469
Heat & Light	7363	—	—	7363	7355
Travelling & Entertainment	5863	—	—	5863	424
Printing	—	—	—	—	
Telephone	1130	—	—	1130	1129
Stationery	95	—	—	95	
Hosting Fees & IT Consumables	754	—	—	754	545
Accountancy Fees	1450	—	—	1450	950
Repairs & Renewals	27289	—	—	27289	58133
Cleaning & Laundry	8856	—	—	8856	10932
Bank Charges	1388	—	—	1388	1164
Professional Fees	1725	—	—	1725	15
Marketing	378	—	—	378	
Postage	80			80	
Miscellaneous	80	—	—	80	100
Total	62756	—	—	62756	82398

<b>EXPENDITURE TOTAL</b>	62756	—	—	—	62756	43947
<b>GRAND TOTAL</b>	148308	—	—	—	148308	165921

## Friends Forever Europe

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

6 Net incoming resources	2022	2021
	£	£

Net incoming resources is stated after charging

Depreciation of tangible assets

#### 7 Taxation

The company is a Charity and is recognized as such by HMRC for taxation purposes

#### 8 Tangible fixed assets

	Land & Buildings £	Fixtures and Fittings £	Total £
Cost			
As at 1 January 2022	511,415	—	511,415
Additions	0	—	—
Disposals	0	—	—
As at 31 December 2022	511,415	—	511,415
Depreciation			
As at 1 January 2022	—	—	—
Elimination on disposals	—	—	—
Charge for year	—	—	—
As at 31 December 2022			
Net book value			
As at 31 December 2021	511,415	—	511,415
As at 31 December 2022	511,415	—	511,415

#### 9 Debtors

	2022	2021
	£	£
Accounts Receivable	—	—

#### 10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	700	750
Trade creditors	1568	243
VAT Liability	302	(1377)

#### 11 Share Capital

The company is limited by guarantee and therefore does not have a share capital

## Friends Forever Europe

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### 12 Reconciliation of movement in funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds Prior Year £
Balance at 1 January 2023	33092	340000	373092	207171
Surplus/(deficit) for year	(24032)	172339	148307	165921
	9060	512339	521399	373092

#### 13 Capital commitments

The Charity borrowed £512,339 from Friends Forever USA to purchase land and buildings. £ has been donated to the Charity in the 2022 year reducing the loan by same.

#### 14 Employees

There were no employees with emoluments exceeding £60,000

Average number of employees	2022	2021
	0	0

#### 15 Director's Expenses

There were no directors' expenses paid during the year