

Company Registration No. NI607512 (Northern Ireland)
Registered Charity No. NIC103418

CDM COMMUNITY TRANSPORT
(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CDM COMMUNITY TRANSPORT

COMPANY INFORMATION

Trustees	W Mayne MBE F Burton L Hughes M O'Neill MBE S Donnelly M Farquhar B Scullion (Appointed 1 May 2022)
Chairman	W Mayne MBE
Secretary	M O'Neill MBE
Company number	NI607512
Registered office	Unit 4 Derryloran Business Centre Cookstown Co Tyrone BT80 9LU
Auditor	David Lyttle + Co Ltd Station House 46 Molesworth Street Cookstown Co Tyrone BT80 8PA
Business address	Unit 4 Derryloran Business Centre Cookstown Co Tyrone BT80 9LU
Bankers	Bank of Ireland 32 James Street Cookstown Co Tyrone BT80 8LU
Solicitors	Doris and MacMahon 63 James Street Cookstown Co Tyrone BT80 8AE

CDM COMMUNITY TRANSPORT

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CDM COMMUNITY TRANSPORT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

Background

CDM Community Transport (CDM) was established in 2013 as a result of the merger of Cookstown Rural Community Transport and Dungannon and District Community Transport.

CDM Community Transport is a company limited by guarantee with charitable status that has been established to provide the transport services, previously carried on by two organisations in Cookstown and Dungannon. The new company will also act as lead body to administer DFI funding to the existing Magherafelt organisation - Out and About Community Transport.

CDM Community Transport operates on a 10b permit. Only registered members can avail of the transport services.

Structure, governance and management

The organisation is a company limited by guarantee and does not have share capital. The company is a registered charity with the NI Charities Commission from the 15 December 2015 (charity number: NIC 103418).

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

CDM Community Transport has a cross-community focus and is managed by the trustees who are elected annually and representatives must be elected from both council areas.

The appointment of trustees is in accordance with the charity's Articles of Association, whereby each member will be entitled to nominate one person only in writing not less than seven days before the date of the Annual General Meeting.

The trustees (who are also the directors for the purposes of company law) who served during the year were:

W Mayne MBE

F Burton

L Hughes

M O'Neill MBE

S Donnelly

M Farquhar

B Scullion

(Appointed 1 May 2022)

CDM COMMUNITY TRANSPORT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The objects and activities of the charity are:

1. To provide safe, accessible door-to-door transport to members, especially the most disadvantaged members living in the rural areas of Mid Ulster:
 - providing an accessible vehicle which can collect people from their homes and take them to the required destination
 - training drivers to the MiDAS standard in order to provide a quality service
 - raising the profile of CDM Community Transport in various hamlets and villages in the Mid Ulster Area in an effort to increase participation in the project
 - ensuring that staff who deal with disabled members are trained in Customer Care and Passenger Assistance
 - utilising the most cost-effective vehicle in the provision of demand led rural transport services
 - making the small vehicle available to families who have a disabled family member.
2. To provide a door-to-door service to members living in rural areas where there is little or no other form of suitable transport available:
 - increasing the database of volunteer drivers who are willing to give up their spare time for the benefit of others
 - provide disability awareness training and First Aid to suitable volunteers
 - raising awareness, especially in rural villages and hamlets
 - co-ordinating volunteer availability with demand in specific areas of the district
 - providing regular support, training and information for volunteer drivers
 - liaising with other community and voluntary activists in service provision to disadvantaged groups and individuals.
3. Increase the efficiency and effectiveness of local transport resources with a one-stop-shop:
 - providing information and advice to members on various suitable modes of transport
 - building up relationships with private operators and taxi owners in the district
 - working closely with neighbouring Rural Transport Partnerships in preparation for the restructuring of local Councils
 - providing a feeder service to the Public Transport
 - providing information on training available to other voluntary organisations, especially those who operate their own transport.
- 4.CDM Community Transport have been providing Disability Action Services from April 2013.

Achievements and performance

The company has during the year endeavoured:

- to provide Dial a lift services to registered members living in rural areas of Mid Ulster who have no access to public transport,
- to provide free or ½ fare travel (up to April 2021) to members who have a verified smartpass,
- to continue to provide group hire on either a 'with' or 'without driver' basis,

At present CDM Community Transport have 366 group memberships, 1,396 individual members and 333 DAT members.

The directors are satisfied that all grants, including the RTF and COVID Relief (Resource) Funding have been used solely for the purposes intended and in accordance with each of the terms and conditions.

CDM COMMUNITY TRANSPORT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The company meets its day to day running costs via a revenue grant from the Department of Infrastructure. This grant is normally made for a 12 month period and guarantees funding for that period. As a result of the ongoing political instability in Northern Ireland and lack of a functioning Assembly, the company have only received a letter of offer from the Department for funding to 31 July 2023. There has been no offer of funding from the Department regarding the rest of the next financial year. This creates a material uncertainty over the ability of the company to continue as a going concern.

The Trustees are in constant contact with the Department and have no reason to believe that funding will not be achieved. In the interim the Trustees have sought new sources of funding and started a process of cost reductions to ensure that the company can continue as a going concern.

The trustees will conduct annual reviews of the appropriate level of unrestricted reserves. The purpose of this reserve is to provide stability for the charity to ensure that it is able to honour existing contractual obligations, to upgrade existing capital equipment, to cover unforeseen events beyond the company's control and to enable it to continue its operations in the unlikely event of a significant fluctuation in expenditure or income. The board has an ongoing programme of capital replacement due to high maintenance and running costs.

The committee aim to build reserves to at least 3 months of annual expenditure, to meet financial commitments, to meet capital repayments for vehicles purchased on Hire Purchase and also to build in a provision for redundancy for all staff in the unlikely event that funding would cease. The committee currently estimate the provision for redundancy to be £83,000. This may be achieved by increasing earned income or reducing expenditure. The present level of reserves available to the charity is £266,832 and this is considered satisfactory. Of this amount, £63,000 is held in cash at bank and in hand.

Auditor


David Lyttle + Co Ltd were appointed auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of disclosure to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditor are unaware. Additionally, the trustees have taken all the necessary steps that trustees ought to have taken as trustee in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

 MBE

W Mayne MBE

Trustee

29 June 2023

CDM COMMUNITY TRANSPORT

TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CDM COMMUNITY TRANSPORT

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CDM COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of CDM Community Transport (the 'company') for the year ended 31 March 2023 which comprise , the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern.

We draw attention to Note 1.2 in the financial statements, which indicates that the company has not achieved its core funding for the next financial year. As stated in Note 1.2, these events or conditions, along with other matters as set forth in Note 1.2, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

CDM COMMUNITY TRANSPORT

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF CDM COMMUNITY TRANSPORT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

We are also asked to confirm that the grant provided by the DFI has been used solely for the purposes intended and in accordance with the terms and conditions of the grant and can confirm this to be the case.



Stephen McGeagh (Senior Statutory Auditor)
for and on behalf of David Lyttle + Co Ltd

**Chartered Accountants
Statutory Auditor**

29 June 2023

Station House
46 Molesworth Street
Cookstown
BT80 8PA

CDM COMMUNITY TRANSPORT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	DFI Restricted funds £	Other Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from charitable activities	50,199	592,960	68,631	711,792	843,231
Transferred to capital grant	-	-	-	-	(102,752)
Transferred (to)/from deferred income reserve	-	-	-	-	-
Transferred to Out and About Community Transport	-	(207,823)	-	(207,823)	(239,666)
Total incoming resources	<u>50,199</u>	<u>385,138</u>	<u>68,631</u>	<u>503,969</u>	<u>500,813</u>
Resources expended					
Charitable activities	114,811	363,274	64,511	542,596	491,786
Governance costs	3,447	21,864	4,120	29,432	34,193
Total resources expended	<u>118,258</u>	<u>385,138</u>	<u>68,631</u>	<u>572,028</u>	<u>525,979</u>
Exceptional items:					
	Note				
Profit/(loss) on sale of tangible assets		-	-	-	(2,838)
Electric bus prepayment written off	13	-	(71,762)	(71,762)	-
Electric bus capital grant written off	13	-	71,762	71,762	-
Coronavirus job retention scheme		-	-	-	11,336
Net incoming/(outgoing) resources	<u>(68,059)</u>	<u>-</u>	<u>-</u>	<u>(68,059)</u>	<u>(16,668)</u>
Movement in designated capital reserve	-	-	-	-	25,000
Net movement in funds	<u>(68,059)</u>	<u>-</u>	<u>-</u>	<u>(68,059)</u>	<u>8,332</u>
Total funds brought forward at 1 April 2022	<u>334,891</u>	<u>-</u>	<u>-</u>	<u>334,891</u>	<u>326,559</u>
Total funds carried forward at 31 March 2023	<u><u>266,832</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>266,832</u></u>	<u><u>334,891</u></u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

CDM COMMUNITY TRANSPORT

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 Total £	2022 £
Tangible assets	7	194,656	260,377
Current assets			
Debtors	8	65,008	173,281
Cash at bank and in hand		63,407	57,359
		<u>128,415</u>	<u>230,640</u>
Creditors: amounts falling due within one year	9	(28,650)	(35,315)
Net current assets		<u>99,765</u>	<u>195,325</u>
Total assets less current liabilities		294,421	455,702
Capital grant reserve		(27,590)	(120,810)
		<u>266,832</u>	<u>334,891</u>
Income funds			
<i>Unrestricted funds</i>			
General reserves		266,832	334,891
<i>Restricted funds</i>		-	-
Total charity funds		<u>266,832</u>	<u>334,891</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board and authorised for issue on 29 June 2023 and are signed on its behalf by:


W Mayne MBE
Trustee

Company Registration No. NI607512

CDM COMMUNITY TRANSPORT

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2023

	Own shares	Income and expenditure account	Total
	£	£	£
Balance at 1 April 2021	25,000	326,559	351,559
Year ended 31 March 2022:			
Loss and total comprehensive income for the year	-	(16,668)	(16,668)
Transfers	(25,000)	25,000	-
Balance at 31 March 2022	-	334,891	334,891
Year ended 31 March 2023:			
Loss and total comprehensive income for the year	-	(68,059)	(68,059)
Balance at 31 March 2023	-	266,832	266,832

CDM COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

CDM Community Transport is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Unit 4, Derryloran Business Centre, Cookstown, Co Tyrone, BT80 9LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

CDM Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

1.2 Going concern

The company meets its day to day running costs via a revenue grant from the Department of Infrastructure. This grant is normally made for a 12 month period and guarantees funding for that period. As a result of the ongoing political instability in Northern Ireland and lack of a functioning Assembly, the company have only received a letter of offer from the Department for funding to 31 July 2023. There has been no offer of funding from the Department regarding the rest of the next financial year ending 31 March 2024. This creates a material uncertainty over the ability of the company to continue as a going concern.

The Trustees are in constant contact with the Department and have no reason to believe that funding will not be achieved. In the interim the Trustees have sought new sources of funding and started a process of cost reductions to ensure that the company can continue as a going concern.

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office furniture and fittings	25% reducing balance
Computer equipment	33.33% straight line
Motor vehicles	20% reducing balance

Following a review of depreciation policies during the year it was decided to amend the depreciation rate applicable to Motor Vehicles to 20% reducing balance as this better reflected the useful economic life, prevailing market conditions, and expectations of the Trustees.

CDM COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

CDM COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources

An analysis of the company's incoming resources is as follows:

	2023 £	2022 £
Incoming resources		
Incoming resources from charitable activities	503,968	500,812
Other incoming resources	-	-
	<u>503,968</u>	<u>500,812</u>

CDM COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Operating surplus

	2023 £	2022 £
Operating deficit for the year is stated after charging/(crediting):		
Fees payable to the company's auditor for the audit of the company's financial statements	3,310	3,070
Depreciation of owned tangible fixed assets	65,721	53,290
(Profit)/loss on disposal of tangible fixed assets	-	2,838
	<u> </u>	<u> </u>

5 Employees

The average monthly number of persons (excluding trustees) employed by the company during year was:

	2023 Number	2022 Number
Total	16	16
	<u> </u>	<u> </u>
	16	16
	<u> </u>	<u> </u>

6 Taxation

The association is a registered charity and thus is not liable to pay corporation tax.

7 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022 and 31 March 2023	568,377
	<u> </u>
Depreciation and impairment	
At 1 April 2022	308,000
Depreciation charged in the year	65,721
	<u> </u>
At 31 March 2023	373,721
	<u> </u>
Carrying amount	
At 31 March 2023	194,656
	<u> </u>
At 31 March 2022	260,377
	<u> </u>

CDM COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible fixed assets (Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	2023 £	2022 £
Motor vehicles	15,937	21,249
	<u>15,937</u>	<u>21,249</u>
Depreciation charge for the year in respect of leased assets	-	-
	<u>-</u>	<u>-</u>

8 Debtors

	2023 £	2022 £
Other debtors	47,222	89,435
Prepayments and accrued income	17,786	83,846
	<u>65,009</u>	<u>173,280</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Obligations under finance leases	2,831	3,397
Taxation and social security	1,588	(4,141)
Accruals and deferred income	24,231	36,059
	<u>28,650</u>	<u>35,315</u>

10 Capital Grant Reserve

	2023 £	2022 £
Government grants	27,590	120,810
	<u>27,590</u>	<u>120,810</u>

11 Finance lease obligations

	2023 £	2022 £
Future minimum lease payments due under finance leases:		
Within one year	2,831	3,397
	<u>2,831</u>	<u>3,397</u>

CDM COMMUNITY TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

12 Charitable status

CDM Community Transport is a company limited by guarantee which has charitable status. The Company is registered with the NI Charity Commission under registered charity number NIC 103418.

13 Exceptional items

In the financial statements for the year ended 31 March 2022 CDM Community Transport had committed to the purchase of a new Electric bus. A deposit and first payment on account amounting to a total of £71,761 had been included within the prepayment figure of the 2022 financial statements. In the current financial year the supplier of the electric bus has gone into liquidation and there is no indication that the funds paid by CDM will be recoverable. For this reason the financial statements for 2023 show exceptional items for the writing off of the prepayment and the associated capital grant.

**CDM COMMUNITY TRANSPORT
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

CDM COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	DFI Restricted Funds £	Other Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations	-	-	-	-	-
<i>Activities for generating funds</i>					
Room hire	-	-	-	-	-
<i>Investment income</i>					
Bank interest	-	-	-	-	-
Total incoming resources from generated funds	-	-	-	-	-
Incoming resources from charitable activities					
Income from Membership/Mini Bus Hire	50,199	-	-	50,200	23,392
Assisted Rural Travel Scheme	-	117,113	-	117,113	137,119
Dial a Lift Fare Income	-	20,392	-	20,392	16,558
Disability Action services	-	-	66,131	66,131	56,947
Mid Ulster District Council	-	-	2,500	2,500	2,500
Rural Transport Funding	-	455,456	-	455,456	606,715
Total incoming resources from charitable activities	50,199	592,960	68,631	711,792	843,231
Transferred to capital grant	-	-	-	-	(102,752)
Transferred to Out and About Community Transport	-	(207,823)	-	(207,823)	(239,666)
Total incoming resources	50,199	385,138	68,631	503,969	500,813

CDM COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	DFI Restricted Funds £	Other Restricted Funds £	Total 2023 £	Total 2022 £
Resources expended					
Charitable activities					
Direct costs					
Wages and salaries	16,581	143,218	26,014	185,813	171,370
Social security costs	1,597	12,139	2,236	15,972	14,177
Motor running expenses	79,473	21,700	19,123	120,296	81,683
Training costs	60	680	-	740	377
Advertising and promotion	75	566	104	745	1,021
Uniforms	41	315	58	414	188
Vehicle depreciation	865	61,777	-	62,643	49,448
Amortisation of capital grant	-	7,868	(1,320)	6,548	(15,958)
Finance lease interest and charges	27	208	38	273	1,314
Total direct costs	98,720	248,470	46,254	393,444	303,620
Support costs					
Wages and salaries	9,092	69,100	12,729	90,921	128,895
Social security costs	1,127	8,562	1,577	11,265	11,080
Water rates	19	148	27	195	184
Rent	994	7,553	1,391	9,938	9,891
Insurance	150	1,144	211	1,505	2,664
Light and heat	404	3,070	566	4,040	2,862
Repairs and maintenance	-	4,625	-	4,625	4,509
Printing, postage and stationary	144	1,097	202	1,444	1,309
Telephone	376	2,855	526	3,757	7,960
Bank charges	58	534	96	689	533
Software licence	665	5,054	931	6,650	6,650
Sundry expenses	-	11,062	-	11,062	7,810
Office equipment depreciation	3,061	17	-	3,078	3,842
Amortisation of capital grant	-	(17)	-	(17)	(23)
Total support costs	16,091	114,803	18,256	149,152	188,166
Total charitable activities	114,811	363,274	64,511	542,596	491,786

CDM COMMUNITY TRANSPORT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	DFI Restricted Funds £	Other Restricted Funds £	Total 2023 £	Total 2022 £
Governance costs					
Wages and salaries	2,140	16,262	2,996	21,397	26,138
Social security costs	763	1,464	363	2,590	2,503
Legal and professional fees	214	1,623	299	2,135	2,482
Accountancy	331	2,516	463	3,310	3,070
Total governance costs	3,447	21,864	4,120	29,432	34,193
Total resources expended	118,258	385,138	68,631	572,028	525,979
Exceptional items:					
Coronavirus job retention scheme	-	-	-	-	11,336
Electric bus prepayment written off	-	(71,762)	-	(71,762)	-
Electric bus capital grant written off	-	71,762	-	71,762	-
Profit/(loss) on sale of tangible assets	-	-	-	-	(2,838)
Net incoming/(outgoing) resources	(68,059)	-	-	(68,059)	(16,668)