

# Lagan Rivers Trust

Northern Ireland · Charity number 103410

## Details

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**Status** Received

**Registered** 2015-08-18

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 43 The Granary  
Waringstown  
Craigavon  
BT66 7tg  
BT66 7TG

**Phone** 07811375420

**Email** [laganrivertrust@gmail.com](mailto:laganrivertrust@gmail.com)

## Activities

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**Purposes:** 1. To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchment comprising the river Lagan and rivers of Belfast Lough, including adjacent estuarine and coastal areas, for the advancement of environmental protection or improvement for the benefit of the public. 2. To advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or government agency or public body or representative body in:- A. the understanding of rivers, river corridors, and river catchments including their fauna, flora, biodiversity, economic or social activity, and catchment management. B. the need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

**What the charity does:** The advancement of environmental protection or improvement

**How the charity works:** Advice/advocacy/information,Animal welfare,Community development,Community enterprise,Disability,Education/training,Environment/sustainable development/conservation,Heritage/historical,Research/evaluation,Rural development,Sport/recreation,Volunteer development

**Who the charity helps:** Adult training,General public,Interface communities,Men,Older people,Unemployed/low income,Voluntary and community sector,Volunteers,Women,Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees	
2025-05-31		£0	£10,583	£0	0

## Trustees

Name	Role	Appointed
Mark		
Mr Gary Houston		
William		

**Lagan Rivers Trust**

Northern Ireland - Charity number 103410

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# Accounts

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# Lagan Rivers Trust

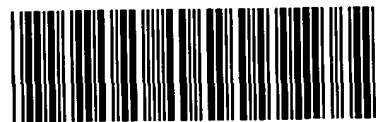
## Unaudited Trustees Report And Financial Statements

For the year ended 31 May 2024

Registered number: NI612903

Charity number: NIC103410

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COMPANIES HOUSE

## Lagan Rivers Trust

(A company limited by guarantee)

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### **Trustees**

M Hibble  
GW Houston  
WEJ Marsden

### **Company registered number**

NI612903

### **Charity registered number**

NIC103410

### **Registered office**

43 The Granary, Waringstown, Craigavon, BT66 7TG

### **Company secretary**

GW Houston

### **Accountants**

Advance Accounting, 29 Enterprise House, Ballinderry Road, Lisburn, BT28 2BP

### **Bankers**

Ulster Bank, 183 Kingsway, Dunmurry, Belfast, BT17 9AH

## Trustees' report

The Trustees present their report and the audited financial statements for the year ending 31 May 2024 which have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with charity and company law, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

Lagan Rivers Trust is a charity dedicated to the conservation and protection of the River Lagan, its tributaries and its surrounding countryside. The key aims and objectives, as set out in the Memorandum of Association are as follows:

- Conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchment comprising the river Lagan and the rivers of Belfast Lough, including adjacent estuarine and coastal areas, for the advancement of environmental protection and improvement for the benefit of the public.
- To advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or government agency, public or representative body in:
  1. The understanding of rivers, river corridors and catchments, including the flora, fauna, biodiversity, economic and social value, and catchment management.
  2. The need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

### Role of volunteers

The financial statements set out the results for the year but do not reflect the considerable and vital support given to Lagan Rivers Trust by volunteers who manage the charity and undertake all major project works and community outreach programmes.

### Achievements and performance

#### *a) Going concern*

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next financial year. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### *b) Review of activities*

During the year, the charity continued its programme of river and woodland maintenance. This included removal of trees, maintenance of paths and clearways, removal of weirs and identification and removal of invasive species.

River cleaning and litter picking initiatives involving the local community continued and the charity continued its awareness campaign by engaging with local businesses and political representatives.

### Financial review

#### *a) Income and expenditure*

Income for the year was £nil (2023: £nil). Total expenditure was £10,583 (2023: £704) and gross expenditure on Charitable Activities was £9,870 (2023: £441).

## Trustees' report

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

### *b) Investment powers and policy*

The Trustees, having regard to the liquidity requirements of the charity have kept available funds in an easily accessible non-interest-bearing account.

### *c) Reserves*

The Trustees review the reserves annually. There are two categories of reserves: restricted and unrestricted funds.

*Restricted funds* are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £nil (2023: £nil). *Unrestricted funds* at year end were £3,754 (2023: £587).

### *d) Plans for future periods*

Volunteer expertise and skills will be utilised as much as possible to help maintain the activities of the charity. Priority will be given to the ensuring the river and associated paths and clearways are as assessable to as many groups as possible.

## Structure, governance and management

### *a) Constitution*

Lagan Rivers Trust was incorporated on 25 May 2012 and is a company limited by guarantee and not having a share capital. It is registered with HMRC as a charity with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

### *b) Method of appointment or election of Trustees*

The Trustees who served during the year and since the year end are listed on page 1.

As required on an ad hoc basis the members discuss the appointment of potential new board members for appointment to the board. Suitable people are approached and if they are willing to serve on the board their nomination is put forward for approval by the board. There is no maximum term of office.

No new Trustees were appointed during the year. An advisory group supports members and Trustees in professional matters. No remuneration or expenses have been paid to the charity's Trustees during the year.

## Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

## Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also directors of Lagan Rivers Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

## Trustees' report

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 May 2024 and signed on its behalf.



**GW Houston**  
Trustee

# Independent Examiner's Report

to the Trustees of Lagan Rivers Trust



We report on the financial statements of the charity for the year ended 31 May 2024 which are set out on pages 6 to 13.

## Respective Responsibilities of Directors and Examiner

As Trustees, you are responsible for the preparation of the Trustees Annual Report and Financial Statements in accordance with the Charities Act (Northern Ireland) 2008 and the Companies Act 2006. We are satisfied that the Company is not subject to audit under company law and is eligible for independent examination.

It is our responsibility to:

- (i) Examine the financial statements under section 65 of the Charities Act;
- (ii) Follow the procedures laid down in the general directions given by the Charity Commissioners for Northern Ireland under section 65(9)(b) of the Charities Act, and
- (iii) State whether particular matters have come to our attention.

## Basis of Independent Examiner's Report

We have examined the Financial Statements as required under 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as the Trustees concerning any such matters.

## Independent Examiner's Statement

We have completed our examination and no matter has come to our attention, which gives us cause to believe;

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102); and
- (4) that there is further information needed for a proper understanding of the financial Statements to be reached.

*Advance Accounting*

**Advance Accounting**  
29 Enterprise House  
Ballinderry Road  
Lisburn  
BT28 2BP

Date: 26 May 2024

## Statement of financial activities

(incorporating income and expenditure account)

for the year ended 31 May 2024

	Unrestricted Funds	Restricted Funds	Total	2023
Note	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generated funds:</b>				
<i>Voluntary income</i>				
Donations, gifts and grants	3	-	-	-
<b>Total incoming resources</b>	-	-	-	-
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
Costs of generating voluntary income	4	173	-	173
Charitable activities	5	9,870	-	9,870
Governance costs	6	540	-	540
<b>Total resources expended</b>	10,583	-	10,583	704
<b>Net incoming (outgoing) resources before transfers</b>	8	(10,583)	-	(10,583)
<b>Gross transfers between funds</b>	-	-	-	-
	(10,583)	-	(10,583)	(704)
<b>Gain on revaluation of fixed assets</b>	13,750	-	13,750	-
<b>Net movement in funds</b>	3,167	-	3,167	(704)
<b>Reconciliation of funds</b>				
Total funds brought forward	587	-	587	1,291
<b>Total funds carried forward</b>	3,754	-	3,754	587

The company has no recognised gains or losses in the period other than those included in the Statement of Financial Activities. The company's Statement of Financial Activities is equivalent to an Income and Expenditure Account and accordingly two separate statements are not required.

The notes on pages 9 to 13 form part of these financial statements.

## Balance sheet

at 31 May 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	11,000	-
<b>Current assets</b>			
Debtors	10	57	54
Cash at bank and in hand		2,007	2,453
		<u>2,064</u>	<u>2,507</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,310)</u>	<u>(1,920)</u>
<b>Net current assets (liabilities)</b>		<u>(7,246)</u>	<u>(1,920)</u>
Total assets less current liabilities		<u>3,754</u>	<u>587</u>
<b>Net assets</b>		<u>3,754</u>	<u>587</u>
<b>Reserves</b>			
Restricted funds	12	-	-
Unrestricted funds	12	3,754	587
		<u>3,754</u>	<u>587</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2024 and signed on their behalf, by



**GW Houston**  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

## Statement of cashflows

For the year ended 31 May 2024

	Notes	2024 £	2023 £
<b>Cash received (used) in operating activities</b>	14	(446)	(677)
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		-	-
<b>Net cash flow from investing activities</b>		(446)	(677)
<b>Cash flows from financing activities</b>			
Interest paid		-	-
<b>Net cash flow from financing activities</b>		-	-
Increase (decrease) in cash and cash equivalents in the year		-	(677)
Cash and cash equivalents at beginning of year		2,453	3,130
<b>Cash and cash equivalents at end of year</b>		<b>2,007</b>	<b>2,453</b>

## Notes to the financial statements

at 31 May 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### *(i) Basis of Accounting*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### *(ii) Income*

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the Trustees' annual report for more information about their contribution.

#### *(iii) Fund Accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

#### *(iv) Expenditure and irrecoverable VAT*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise promotional and event costs along with the associated support costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Notes to the financial statements

at 31 May 2024

**(v) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

**(vi) Tangible fixed assets and depreciation**

Tangible fixed assets are included in the balance sheet at either cost or revalued amounts, being fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	25% straight line
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The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

**(vii) Debtors**

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any discounts due.

**(viii) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and balances held in non-interest-bearing bank accounts.

**(ix) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(x) Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

### 2. Status

The company has obtained charitable status and is registered with HMRC with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

### 3. Voluntary income

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Donations, gifts and grants	-	-	-	-
<b>Total voluntary income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	=====	=====	=====	=====

## Notes to the financial statements

at 31 May 2024

### 4. Costs of generating voluntary income

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Fundraising costs	33	-	33	34
Support costs allocated to activities	140	-	140	199
<b><i>Total costs of generating voluntary income</i></b>	<b>173</b>	<b>-</b>	<b>173</b>	<b>233</b>

### 5. Charitable activities

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Project costs	9,450	-	9,450	243
Support costs allocated to activities	420	-	420	198
<b><i>Total charitable activities</i></b>	<b>9,870</b>	<b>-</b>	<b>9,870</b>	<b>441</b>

### 6. Governance costs

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Accountancy fees	540	-	540	30
<b><i>Total governance costs</i></b>	<b>540</b>	<b>-</b>	<b>540</b>	<b>30</b>

### 7. Support costs

	<i>Basis of allocation</i>	<i>Voluntary Income</i> £	<i>Charitable Activities</i> £	<i>Governance</i> £	<i>Total 2024</i> £	<i>Total 2023</i> £
Office costs	Staff time	72	218	-	290	140
Insurance	Staff time	68	202	-	270	257
<b><i>Total support costs</i></b>		<b>140</b>	<b>420</b>	<b>-</b>	<b>560</b>	<b>397</b>

### 8. Net incoming (outgoing) resources

This is stated after charging:

	<i>2024</i> £	<i>2023</i> £
Depreciation of owned fixed assets	2,750	-

## Notes to the financial statements

at 31 May 2024

### 9. Tangible fixed assets

	<i>Equipment</i>	<i>Total</i>
	£	£
<i>Cost</i>		
As at 1 June 2023	20,455	20,455
Additions	-	-
Disposals	(475)	(475)
Revaluation	(6,230)	(6,230)
As at 31 May 2024	<u>13,750</u>	<u>13,750</u>
 <i>Accumulated Depreciation</i>		
As at 1 June 2023	20,455	20,455
Charge for year	2,750	2,750
Revaluation	(19,980)	(19,980)
Disposals	(475)	(475)
Balance at 31 May 2024	<u>2,750</u>	<u>2,750</u>
 Net book value at 31 May 2024	<u>11,000</u>	<u>11,000</u>
 Net book value at 31 May 2023	-	-

### 10. Debtors

	<i>2024</i>	<i>2023</i>
	£	£
Other debtors	57	54
	<u>57</u>	<u>54</u>
	=====	=====

### 11. Creditors: amounts falling due within one year

	<i>2024</i>	<i>2023</i>
	£	£
Accruals and deferred income	9,310	1,920
	<u>9,310</u>	<u>1,920</u>
	=====	=====

## Notes to the financial statements

at 31 May 2024

### 12. Statement of funds

	2024	2023
	£	£
<i>Restricted funds</i>		
At 1 June	-	-
Net incoming (outgoing) resources for the year	-	-
Transfer from unrestricted funds	-	-
	<hr/>	<hr/>
At 31 May	-	-
	=====	=====
<i>Unrestricted funds</i>		
At 1 June	587	1,291
Net incoming (outgoing) resources for the year	(10,583)	(704)
Transfer to restricted funds	-	-
Revaluation	13,750	-
	<hr/>	<hr/>
At 31 May	3,754	587
	=====	=====

### 13. Related parties

The Trustees of the company are drawn from a number of sectors and the companies in which any Trustees are employed are considered to be related parties. There were no transactions with related parties during the financial year.

### 14. Reconciliation of net cash movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(10,583)	(704)
Depreciation charge	2,750	-
Interest charge	-	-
Decrease (increase) in debtors	(3)	(3)
Increase (decrease) in creditors	7,390	30
	<hr/>	<hr/>
Net cash (used) received in operating activities	(446)	677
	=====	=====

**Lagan Rivers Trust**

Northern Ireland - Charity number 103410

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# Accounts

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# **Lagan Rivers Trust**

## **Unaudited Trustees Report And Financial Statements**

For the year ended 31 May 2024

Registered number: NI612903

Charity number: NIC103410

# Lagan Rivers Trust

(A company limited by guarantee)

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## **Trustees**

M Hibble  
GW Houston  
WEJ Marsden

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  1. The understanding of rivers, river corridors and catchments, including the flora, fauna, biodiversity, economic and social value, and catchment management.
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### Achievements and performance

#### *a) Going concern*

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next financial year. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### *b) Review of activities*

During the year, the charity continued its programme of river and woodland maintenance. This included removal of trees, maintenance of paths and clearways, removal of weirs and identification and removal of invasive species.

River cleaning and litter picking initiatives involving the local community continued and the charity continued its awareness campaign by engaging with local businesses and political representatives.

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- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 May 2024 and signed on its behalf.



**GW Houston**  
Trustee

# Independent Examiner's Report

## to the Trustees of Lagan Rivers Trust



We report on the financial statements of the charity for the year ended 31 May 2024 which are set out on pages 6 to 13.

### **Respective Responsibilities of Directors and Examiner**

As Trustees, you are responsible for the preparation of the Trustees Annual Report and Financial Statements in accordance with the Charities Act (Northern Ireland) 2008 and the Companies Act 2006. We are satisfied that the Company is not subject to audit under company law and is eligible for independent examination.

It is our responsibility to:

- (i) Examine the financial statements under section 65 of the Charities Act;
- (ii) Follow the procedures laid down in the general directions given by the Charity Commissioners for Northern Ireland under section 65(9)(b) of the Charities Act, and
- (iii) State whether particular matters have come to our attention.

### **Basis of Independent Examiner's Report**

We have examined the Financial Statements as required under 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as the Trustees concerning any such matters.

### **Independent Examiner's Statement**

We have completed our examination and no matter has come to our attention, which gives us cause to believe;

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102); and
- (4) that there is further information needed for a proper understanding of the financial Statements to be reached.

*Advance Accounting*

### **Advance Accounting**

29 Enterprise House  
Ballinderry Road  
Lisburn  
BT28 2BP

Date: 26 May 2024

## Statement of financial activities

(incorporating income and expenditure account)

for the year ended 31 May 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations, gifts and grants	3	-	-	-	-
<b>Total incoming resources</b>		-	-	-	-
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Costs of generating voluntary income	4	173	-	173	233
Charitable activities	5	9,870	-	9,870	441
Governance costs	6	540	-	540	30
<b>Total resources expended</b>		10,583	-	10,583	704
<b>Net incoming (outgoing) resources before transfers</b>	8	(10,583)	-	(10,583)	(704)
<b>Gross transfers between funds</b>		-	-	-	-
		(10,583)	-	(10,583)	(704)
<b>Gain on revaluation of fixed assets</b>		13,750	-	13,750	-
<b>Net movement in funds</b>		3,167	-	3,167	(704)
<b>Reconciliation of funds</b>					
Total funds brought forward		587	-	587	1,291
<b>Total funds carried forward</b>		3,754	-	3,754	587

The company has no recognised gains or losses in the period other than those included in the Statement of Financial Activities. The company's Statement of Financial Activities is equivalent to an Income and Expenditure Account and accordingly two separate statements are not required.

The notes on pages 9 to 13 form part of these financial statements.

## Balance sheet

at 31 May 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	11,000	-
<b>Current assets</b>			
Debtors	10	57	54
Cash at bank and in hand		2,007	2,453
		<u>2,064</u>	<u>2,507</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,310)</u>	<u>(1,920)</u>
<b>Net current assets (liabilities)</b>		<u>(7,246)</u>	<u>(1,920)</u>
Total assets less current liabilities		<u>3,754</u>	<u>587</u>
<b>Net assets</b>		<u>3,754</u>	<u>587</u>
<b>Reserves</b>			
Restricted funds	12	-	-
Unrestricted funds	12	<u>3,754</u>	<u>587</u>
		<u>3,754</u>	<u>587</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2024 and signed on their behalf, by



**GW Houston**  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

## Statement of cashflows

For the year ended 31 May 2024

	Notes	2024 £	2023 £
<b>Cash received (used) in operating activities</b>	14	(446)	(677)
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		-	-
<b>Net cash flow from investing activities</b>		(446)	(677)
<b>Cash flows from financing activities</b>			
Interest paid		-	-
<b>Net cash flow from financing activities</b>		-	-
Increase (decrease) in cash and cash equivalents in the year		-	(677)
Cash and cash equivalents at beginning of year		2,453	3,130
<b>Cash and cash equivalents at end of year</b>		<b>2,007</b>	<b>2,453</b>

## Notes to the financial statements

at 31 May 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### *(i) Basis of Accounting*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### *(ii) Income*

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the Trustees' annual report for more information about their contribution.

#### *(iii) Fund Accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

#### *(iv) Expenditure and irrecoverable VAT*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise promotional and event costs along with the associated support costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Notes to the financial statements

at 31 May 2024

**(v) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

**(vi) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	25% straight line
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The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

**(vii) Debtors**

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any discounts due.

**(viii) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and balances held in non-interest-bearing bank accounts.

**(ix) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(x) Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

### 2. Status

The company has obtained charitable status and is registered with HMRC with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

### 3. Voluntary income

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Donations, gifts and grants	-	-	-	-
<b>Total voluntary income</b>	-	-	-	-

## Notes to the financial statements

at 31 May 2024

### 4. Costs of generating voluntary income

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Fundraising costs	33	-	33	34
Support costs allocated to activities	140	-	140	199
<b><i>Total costs of generating voluntary income</i></b>	<b>173</b>	<b>-</b>	<b>173</b>	<b>233</b>

### 5. Charitable activities

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Project costs	9,450	-	9,450	243
Support costs allocated to activities	420	-	420	198
<b><i>Total charitable activities</i></b>	<b>9,870</b>	<b>-</b>	<b>9,870</b>	<b>441</b>

### 6. Governance costs

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Accountancy fees	540	-	540	30
<b><i>Total governance costs</i></b>	<b>540</b>	<b>-</b>	<b>540</b>	<b>30</b>

### 7. Support costs

	<i>Basis of allocation</i>	<i>Voluntary Income</i> £	<i>Charitable Activities</i> £	<i>Governance</i> £	<i>Total 2024</i> £	<i>Total 2023</i> £
Office costs	Staff time	72	218	-	290	140
Insurance	Staff time	68	202	-	270	257
<b><i>Total support costs</i></b>		<b>140</b>	<b>420</b>	<b>-</b>	<b>560</b>	<b>397</b>

### 8. Net incoming (outgoing) resources

This is stated after charging:

	<i>2024</i> £	<i>2023</i> £
Depreciation of owned fixed assets	2,750	-

## Notes to the financial statements

at 31 May 2024

### 9. Tangible fixed assets

	<i>Equipment</i>	<i>Total</i>
	£	£
<i>Cost</i>		
As at 1 June 2023	20,455	20,455
Additions	-	-
Disposals	(475)	(475)
Revaluation	(6,230)	(6,230)
	<u>13,750</u>	<u>13,750</u>
As at 31 May 2024		
 <i>Accumulated Depreciation</i>		
As at 1 June 2023	20,455	20,455
Charge for year	2,750	2,750
Revaluation	(19,980)	(19,980)
Disposals	(475)	(475)
	<u>2,750</u>	<u>2,750</u>
Balance at 31 May 2024		
Net book value at 31 May 2024	<u>11,000</u>	<u>11,000</u>
Net book value at 31 May 2023	-	-

### 10. Debtors

	<i>2024</i>	<i>2023</i>
	£	£
Other debtors	57	54
	<u>57</u>	<u>54</u>
	=====	=====

### 11. Creditors: amounts falling due within one year

	<i>2024</i>	<i>2023</i>
	£	£
Accruals and deferred income	9,310	1,920
	<u>9,310</u>	<u>1,920</u>
	=====	=====

## Notes to the financial statements

at 31 May 2024

### 12. Statement of funds

	2024	2023
	£	£
<i>Restricted funds</i>		
At 1 June	-	-
Net incoming (outgoing) resources for the year	-	-
Transfer from unrestricted funds	-	-
	<hr/>	<hr/>
At 31 May	-	-
	<hr/>	<hr/>
<i>Unrestricted funds</i>		
At 1 June	587	1,291
Net incoming (outgoing) resources for the year	(10,583)	(704)
Transfer to restricted funds	-	-
Revaluation	13,250	-
	<hr/>	<hr/>
At 31 May	3,754	587
	<hr/>	<hr/>

### 13. Related parties

The Trustees of the company are drawn from a number of sectors and the companies in which any Trustees are employed are considered to be related parties. There were no transactions with related parties during the financial year.

### 14. Reconciliation of net cash movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(10,583)	(704)
Depreciation charge	2,750	-
Interest charge	-	-
Decrease (increase) in debtors	(3)	(3)
Increase (decrease) in creditors	7,390	30
	<hr/>	<hr/>
Net cash (used) received in operating activities	(446)	677
	<hr/>	<hr/>

**Lagan Rivers Trust**

Northern Ireland - Charity number 103410

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# Annual report

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# **Lagan Rivers Trust**

## **Unaudited Trustees Report And Financial Statements**

For the year ended 31 May 2024

Registered number: NI612903

Charity number: NIC103410

# Lagan Rivers Trust

(A company limited by guarantee)

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## **Trustees**

M Hibble  
GW Houston  
WEJ Marsden

## **Company registered number**

NI612903

## **Charity registered number**

NIC103410

## **Registered office**

43 The Granary, Waringstown, Craigavon, BT66 7TG

## **Company secretary**

GW Houston

## **Accountants**

Advance Accounting, 29 Enterprise House, Ballinderry Road, Lisburn, BT28 2BP

## **Bankers**

Ulster Bank, 183 Kingsway, Dunmurry, Belfast, BT17 9AH

## Trustees' report

The Trustees present their report and the audited financial statements for the year ending 31 May 2024 which have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with charity and company law, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

Lagan Rivers Trust is a charity dedicated to the conservation and protection of the River Lagan, its tributaries and its surrounding countryside. The key aims and objectives, as set out in the Memorandum of Association are as follows:

- Conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchment comprising the river Lagan and the rivers of Belfast Lough, including adjacent estuarine and coastal areas, for the advancement of environmental protection and improvement for the benefit of the public.
- To advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or government agency, public or representative body in:
  1. The understanding of rivers, river corridors and catchments, including the flora, fauna, biodiversity, economic and social value, and catchment management.
  2. The need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

### Role of volunteers

The financial statements set out the results for the year but do not reflect the considerable and vital support given to Lagan Rivers Trust by volunteers who manage the charity and undertake all major project works and community outreach programmes.

### Achievements and performance

#### *a) Going concern*

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next financial year. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### *b) Review of activities*

During the year, the charity continued its programme of river and woodland maintenance. This included removal of trees, maintenance of paths and clearways, removal of weirs and identification and removal of invasive species.

River cleaning and litter picking initiatives involving the local community continued and the charity continued its awareness campaign by engaging with local businesses and political representatives.

### Financial review

#### *a) Income and expenditure*

Income for the year was £nil (2023: £nil). Total expenditure was £10,583 (2023: £704) and gross expenditure on Charitable Activities was £9,870 (2023: £441).

## Trustees' report

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

### *b) Investment powers and policy*

The Trustees, having regard to the liquidity requirements of the charity have kept available funds in an easily accessible non-interest-bearing account.

### *c) Reserves*

The Trustees review the reserves annually. There are two categories of reserves: restricted and unrestricted funds.

*Restricted funds* are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £nil (2023: £nil). *Unrestricted funds* at year end were £3,754 (2023: £587).

### *d) Plans for future periods*

Volunteer expertise and skills will be utilised as much as possible to help maintain the activities of the charity. Priority will be given to the ensuring the river and associated paths and clearways are as assessable to as many groups as possible.

## Structure, governance and management

### *a) Constitution*

Lagan Rivers Trust was incorporated on 25 May 2012 and is a company limited by guarantee and not having a share capital. It is registered with HMRC as a charity with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

### *b) Method of appointment or election of Trustees*

The Trustees who served during the year and since the year end are listed on page 1.

As required on an ad hoc basis the members discuss the appointment of potential new board members for appointment to the board. Suitable people are approached and if they are willing to serve on the board their nomination is put forward for approval by the board. There is no maximum term of office.

No new Trustees were appointed during the year. An advisory group supports members and Trustees in professional matters. No remuneration or expenses have been paid to the charity's Trustees during the year.

## Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

## Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also directors of Lagan Rivers Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

## Trustees' report

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 May 2024 and signed on its behalf.



**GW Houston**  
Trustee

# Independent Examiner's Report

## to the Trustees of Lagan Rivers Trust



We report on the financial statements of the charity for the year ended 31 May 2024 which are set out on pages 6 to 13.

### **Respective Responsibilities of Directors and Examiner**

As Trustees, you are responsible for the preparation of the Trustees Annual Report and Financial Statements in accordance with the Charities Act (Northern Ireland) 2008 and the Companies Act 2006. We are satisfied that the Company is not subject to audit under company law and is eligible for independent examination.

It is our responsibility to:

- (i) Examine the financial statements under section 65 of the Charities Act;
- (ii) Follow the procedures laid down in the general directions given by the Charity Commissioners for Northern Ireland under section 65(9)(b) of the Charities Act, and
- (iii) State whether particular matters have come to our attention.

### **Basis of Independent Examiner's Report**

We have examined the Financial Statements as required under 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as the Trustees concerning any such matters.

### **Independent Examiner's Statement**

We have completed our examination and no matter has come to our attention, which gives us cause to believe;

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102); and
- (4) that there is further information needed for a proper understanding of the financial Statements to be reached.

*Advance Accounting*

### **Advance Accounting**

29 Enterprise House  
Ballinderry Road  
Lisburn  
BT28 2BP

Date: 26 May 2024

## Statement of financial activities

(incorporating income and expenditure account)

for the year ended 31 May 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations, gifts and grants	3	-	-	-	-
<b>Total incoming resources</b>		-	-	-	-
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Costs of generating voluntary income	4	173	-	173	233
Charitable activities	5	9,870	-	9,870	441
Governance costs	6	540	-	540	30
<b>Total resources expended</b>		10,583	-	10,583	704
<b>Net incoming (outgoing) resources before transfers</b>	8	(10,583)	-	(10,583)	(704)
<b>Gross transfers between funds</b>		-	-	-	-
		(10,583)	-	(10,583)	(704)
<b>Gain on revaluation of fixed assets</b>		13,750	-	13,750	-
<b>Net movement in funds</b>		3,167	-	3,167	(704)
<b>Reconciliation of funds</b>					
Total funds brought forward		587	-	587	1,291
<b>Total funds carried forward</b>		3,754	-	3,754	587

The company has no recognised gains or losses in the period other than those included in the Statement of Financial Activities. The company's Statement of Financial Activities is equivalent to an Income and Expenditure Account and accordingly two separate statements are not required.

The notes on pages 9 to 13 form part of these financial statements.

## Balance sheet

at 31 May 2024

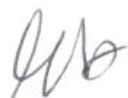
	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	11,000	-
<b>Current assets</b>			
Debtors	10	57	54
Cash at bank and in hand		2,007	2,453
		<u>2,064</u>	<u>2,507</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,310)</u>	<u>(1,920)</u>
<b>Net current assets (liabilities)</b>		<u>(7,246)</u>	<u>(1,920)</u>
Total assets less current liabilities		<u>3,754</u>	<u>587</u>
<b>Net assets</b>		<u>3,754</u>	<u>587</u>
<b>Reserves</b>			
Restricted funds	12	-	-
Unrestricted funds	12	<u>3,754</u>	<u>587</u>
		<u>3,754</u>	<u>587</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2024 and signed on their behalf, by



**GW Houston**  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

## Statement of cashflows

For the year ended 31 May 2024

	Notes	2024 £	2023 £
<b>Cash received (used) in operating activities</b>	14	(446)	(677)
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		-	-
<b>Net cash flow from investing activities</b>		(446)	(677)
<b>Cash flows from financing activities</b>			
Interest paid		-	-
<b>Net cash flow from financing activities</b>		-	-
Increase (decrease) in cash and cash equivalents in the year		-	(677)
Cash and cash equivalents at beginning of year		2,453	3,130
<b>Cash and cash equivalents at end of year</b>		<b>2,007</b>	<b>2,453</b>

## Notes to the financial statements

at 31 May 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### *(i) Basis of Accounting*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### *(ii) Income*

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the Trustees' annual report for more information about their contribution.

#### *(iii) Fund Accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

#### *(iv) Expenditure and irrecoverable VAT*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise promotional and event costs along with the associated support costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Notes to the financial statements

at 31 May 2024

**(v) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

**(vi) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	25% straight line
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The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

**(vii) Debtors**

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any discounts due.

**(viii) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and balances held in non-interest-bearing bank accounts.

**(ix) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(x) Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

### 2. Status

The company has obtained charitable status and is registered with HMRC with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

### 3. Voluntary income

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Donations, gifts and grants	-	-	-	-
<b>Total voluntary income</b>	-	-	-	-

## Notes to the financial statements

at 31 May 2024

### 4. Costs of generating voluntary income

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Fundraising costs	33	-	33	34
Support costs allocated to activities	140	-	140	199
<b><i>Total costs of generating voluntary income</i></b>	<b>173</b>	<b>-</b>	<b>173</b>	<b>233</b>

### 5. Charitable activities

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Project costs	9,450	-	9,450	243
Support costs allocated to activities	420	-	420	198
<b><i>Total charitable activities</i></b>	<b>9,870</b>	<b>-</b>	<b>9,870</b>	<b>441</b>

### 6. Governance costs

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Accountancy fees	540	-	540	30
<b><i>Total governance costs</i></b>	<b>540</b>	<b>-</b>	<b>540</b>	<b>30</b>

### 7. Support costs

	<i>Basis of allocation</i>	<i>Voluntary Income</i> £	<i>Charitable Activities</i> £	<i>Governance</i> £	<i>Total 2024</i> £	<i>Total 2023</i> £
Office costs	Staff time	72	218	-	290	140
Insurance	Staff time	68	202	-	270	257
<b><i>Total support costs</i></b>		<b>140</b>	<b>420</b>	<b>-</b>	<b>560</b>	<b>397</b>

### 8. Net incoming (outgoing) resources

This is stated after charging:

	<i>2024</i> £	<i>2023</i> £
Depreciation of owned fixed assets	2,750	-

## Notes to the financial statements

at 31 May 2024

### 9. Tangible fixed assets

	<i>Equipment</i>	<i>Total</i>
	£	£
<i>Cost</i>		
As at 1 June 2023	20,455	20,455
Additions	-	-
Disposals	(475)	(475)
Revaluation	(6,230)	(6,230)
	<u>13,750</u>	<u>13,750</u>
As at 31 May 2024		
 <i>Accumulated Depreciation</i>		
As at 1 June 2023	20,455	20,455
Charge for year	2,750	2,750
Revaluation	(19,980)	(19,980)
Disposals	(475)	(475)
	<u>2,750</u>	<u>2,750</u>
Balance at 31 May 2024		
Net book value at 31 May 2024	<u>11,000</u>	<u>11,000</u>
Net book value at 31 May 2023	-	-

### 10. Debtors

	<i>2024</i>	<i>2023</i>
	£	£
Other debtors	57	54
	<u>57</u>	<u>54</u>

### 11. Creditors: amounts falling due within one year

	<i>2024</i>	<i>2023</i>
	£	£
Accruals and deferred income	9,310	1,920
	<u>9,310</u>	<u>1,920</u>

## Notes to the financial statements

at 31 May 2024

### 12. Statement of funds

	2024	2023
	£	£
<i>Restricted funds</i>		
At 1 June	-	-
Net incoming (outgoing) resources for the year	-	-
Transfer from unrestricted funds	-	-
	<hr/>	<hr/>
At 31 May	-	-
	=====	=====
<i>Unrestricted funds</i>		
At 1 June	587	1,291
Net incoming (outgoing) resources for the year	(10,583)	(704)
Transfer to restricted funds	-	-
Revaluation	13,250	-
	<hr/>	<hr/>
At 31 May	3,754	587
	=====	=====

### 13. Related parties

The Trustees of the company are drawn from a number of sectors and the companies in which any Trustees are employed are considered to be related parties. There were no transactions with related parties during the financial year.

### 14. Reconciliation of net cash movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(10,583)	(704)
Depreciation charge	2,750	-
Interest charge	-	-
Decrease (increase) in debtors	(3)	(3)
Increase (decrease) in creditors	7,390	30
	<hr/>	<hr/>
Net cash (used) received in operating activities	(446)	677
	=====	=====

**Lagan Rivers Trust**

Northern Ireland - Charity number 103410

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# Annual return

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# **Lagan Rivers Trust**

## **Unaudited Trustees Report And Financial Statements**

For the year ended 31 May 2024

Registered number: NI612903

Charity number: NIC103410

# Lagan Rivers Trust

(A company limited by guarantee)

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## **Trustees**

M Hibble  
GW Houston  
WEJ Marsden

## **Company registered number**

NI612903

## **Charity registered number**

NIC103410

## **Registered office**

43 The Granary, Waringstown, Craigavon, BT66 7TG

## **Company secretary**

GW Houston

## **Accountants**

Advance Accounting, 29 Enterprise House, Ballinderry Road, Lisburn, BT28 2BP

## **Bankers**

Ulster Bank, 183 Kingsway, Dunmurry, Belfast, BT17 9AH

## Trustees' report

The Trustees present their report and the audited financial statements for the year ending 31 May 2024 which have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with charity and company law, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

Lagan Rivers Trust is a charity dedicated to the conservation and protection of the River Lagan, its tributaries and its surrounding countryside. The key aims and objectives, as set out in the Memorandum of Association are as follows:

- Conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchment comprising the river Lagan and the rivers of Belfast Lough, including adjacent estuarine and coastal areas, for the advancement of environmental protection and improvement for the benefit of the public.
- To advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or government agency, public or representative body in:
  1. The understanding of rivers, river corridors and catchments, including the flora, fauna, biodiversity, economic and social value, and catchment management.
  2. The need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

### Role of volunteers

The financial statements set out the results for the year but do not reflect the considerable and vital support given to Lagan Rivers Trust by volunteers who manage the charity and undertake all major project works and community outreach programmes.

### Achievements and performance

#### *a) Going concern*

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next financial year. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### *b) Review of activities*

During the year, the charity continued its programme of river and woodland maintenance. This included removal of trees, maintenance of paths and clearways, removal of weirs and identification and removal of invasive species.

River cleaning and litter picking initiatives involving the local community continued and the charity continued its awareness campaign by engaging with local businesses and political representatives.

### Financial review

#### *a) Income and expenditure*

Income for the year was £nil (2023: £nil). Total expenditure was £10,583 (2023: £704) and gross expenditure on Charitable Activities was £9,870 (2023: £441).

## Trustees' report

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

### *b) Investment powers and policy*

The Trustees, having regard to the liquidity requirements of the charity have kept available funds in an easily accessible non-interest-bearing account.

### *c) Reserves*

The Trustees review the reserves annually. There are two categories of reserves: restricted and unrestricted funds.

*Restricted funds* are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £nil (2023: £nil). *Unrestricted funds* at year end were £3,754 (2023: £587).

### *d) Plans for future periods*

Volunteer expertise and skills will be utilised as much as possible to help maintain the activities of the charity. Priority will be given to the ensuring the river and associated paths and clearways are as assessable to as many groups as possible.

## Structure, governance and management

### *a) Constitution*

Lagan Rivers Trust was incorporated on 25 May 2012 and is a company limited by guarantee and not having a share capital. It is registered with HMRC as a charity with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

### *b) Method of appointment or election of Trustees*

The Trustees who served during the year and since the year end are listed on page 1.

As required on an ad hoc basis the members discuss the appointment of potential new board members for appointment to the board. Suitable people are approached and if they are willing to serve on the board their nomination is put forward for approval by the board. There is no maximum term of office.

No new Trustees were appointed during the year. An advisory group supports members and Trustees in professional matters. No remuneration or expenses have been paid to the charity's Trustees during the year.

## Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

## Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also directors of Lagan Rivers Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

## Trustees' report

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 May 2024 and signed on its behalf.



**GW Houston**  
Trustee

# Independent Examiner's Report

## to the Trustees of Lagan Rivers Trust



We report on the financial statements of the charity for the year ended 31 May 2024 which are set out on pages 6 to 13.

### **Respective Responsibilities of Directors and Examiner**

As Trustees, you are responsible for the preparation of the Trustees Annual Report and Financial Statements in accordance with the Charities Act (Northern Ireland) 2008 and the Companies Act 2006. We are satisfied that the Company is not subject to audit under company law and is eligible for independent examination.

It is our responsibility to:

- (i) Examine the financial statements under section 65 of the Charities Act;
- (ii) Follow the procedures laid down in the general directions given by the Charity Commissioners for Northern Ireland under section 65(9)(b) of the Charities Act, and
- (iii) State whether particular matters have come to our attention.

### **Basis of Independent Examiner's Report**

We have examined the Financial Statements as required under 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as the Trustees concerning any such matters.

### **Independent Examiner's Statement**

We have completed our examination and no matter has come to our attention, which gives us cause to believe;

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102); and
- (4) that there is further information needed for a proper understanding of the financial Statements to be reached.

*Advance Accounting*

### **Advance Accounting**

29 Enterprise House  
Ballinderry Road  
Lisburn  
BT28 2BP

Date: 26 May 2024

## Statement of financial activities

(incorporating income and expenditure account)

for the year ended 31 May 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2023 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations, gifts and grants	3	-	-	-	-
<b>Total incoming resources</b>		-	-	-	-
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Costs of generating voluntary income	4	173	-	173	233
Charitable activities	5	9,870	-	9,870	441
Governance costs	6	540	-	540	30
<b>Total resources expended</b>		10,583	-	10,583	704
<b>Net incoming (outgoing) resources before transfers</b>	8	(10,583)	-	(10,583)	(704)
<b>Gross transfers between funds</b>		-	-	-	-
		(10,583)	-	(10,583)	(704)
<b>Gain on revaluation of fixed assets</b>		13,750	-	13,750	-
<b>Net movement in funds</b>		3,167	-	3,167	(704)
<b>Reconciliation of funds</b>					
Total funds brought forward		587	-	587	1,291
<b>Total funds carried forward</b>		3,754	-	3,754	587

The company has no recognised gains or losses in the period other than those included in the Statement of Financial Activities. The company's Statement of Financial Activities is equivalent to an Income and Expenditure Account and accordingly two separate statements are not required.

The notes on pages 9 to 13 form part of these financial statements.

## Balance sheet

at 31 May 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	11,000	-
<b>Current assets</b>			
Debtors	10	57	54
Cash at bank and in hand		2,007	2,453
		<u>2,064</u>	<u>2,507</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,310)</u>	<u>(1,920)</u>
<b>Net current assets (liabilities)</b>		<u>(7,246)</u>	<u>(1,920)</u>
Total assets less current liabilities		<u>3,754</u>	<u>587</u>
<b>Net assets</b>		<u>3,754</u>	<u>587</u>
<b>Reserves</b>			
Restricted funds	12	-	-
Unrestricted funds	12	<u>3,754</u>	<u>587</u>
		<u>3,754</u>	<u>587</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2024 and signed on their behalf, by



**GW Houston**  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

## Statement of cashflows

For the year ended 31 May 2024

	Notes	2024 £	2023 £
<b>Cash received (used) in operating activities</b>	14	(446)	(677)
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		-	-
<b>Net cash flow from investing activities</b>		(446)	(677)
<b>Cash flows from financing activities</b>			
Interest paid		-	-
<b>Net cash flow from financing activities</b>		-	-
Increase (decrease) in cash and cash equivalents in the year		-	(677)
Cash and cash equivalents at beginning of year		2,453	3,130
<b>Cash and cash equivalents at end of year</b>		<b>2,007</b>	<b>2,453</b>

## Notes to the financial statements

at 31 May 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### *(i) Basis of Accounting*

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Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Notes to the financial statements

at 31 May 2024

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**(vi) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	25% straight line
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The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

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Cash at bank and cash in hand includes cash and balances held in non-interest-bearing bank accounts.

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Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(x) Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

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### 3. Voluntary income

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Donations, gifts and grants	-	-	-	-
<b>Total voluntary income</b>	-	-	-	-
	=====	=====	=====	=====

## Notes to the financial statements

at 31 May 2024

### 4. Costs of generating voluntary income

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Fundraising costs	33	-	33	34
Support costs allocated to activities	140	-	140	199
	<hr/>	<hr/>	<hr/>	<hr/>
<b><i>Total costs of generating voluntary income</i></b>	<b>173</b>	<b>-</b>	<b>173</b>	<b>233</b>
	=====	=====	=====	=====

### 5. Charitable activities

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Project costs	9,450	-	9,450	243
Support costs allocated to activities	420	-	420	198
	<hr/>	<hr/>	<hr/>	<hr/>
<b><i>Total charitable activities</i></b>	<b>9,870</b>	<b>-</b>	<b>9,870</b>	<b>441</b>
	=====	=====	=====	=====

### 6. Governance costs

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2024</i> <i>Total</i> £	<i>2023</i> <i>Total</i> £
Accountancy fees	540	-	540	30
	<hr/>	<hr/>	<hr/>	<hr/>
<b><i>Total governance costs</i></b>	<b>540</b>	<b>-</b>	<b>540</b>	<b>30</b>
	=====	=====	=====	=====

### 7. Support costs

	<i>Basis of allocation</i>	<i>Voluntary Income</i> £	<i>Charitable Activities</i> £	<i>Governance</i> £	<i>Total 2024</i> £	<i>Total 2023</i> £
Office costs	Staff time	72	218	-	290	140
Insurance	Staff time	68	202	-	270	257
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><i>Total support costs</i></b>		<b>140</b>	<b>420</b>	<b>-</b>	<b>560</b>	<b>397</b>
		=====	=====	=====	=====	=====

### 8. Net incoming (outgoing) resources

This is stated after charging:

	<i>2024</i> £	<i>2023</i> £
Depreciation of owned fixed assets	2,750	-
	<hr/>	<hr/>
	=====	=====

## Notes to the financial statements

at 31 May 2024

### 9. Tangible fixed assets

	<i>Equipment</i>	<i>Total</i>
	£	£
<i>Cost</i>		
As at 1 June 2023	20,455	20,455
Additions	-	-
Disposals	(475)	(475)
Revaluation	(6,230)	(6,230)
	<u>13,750</u>	<u>13,750</u>
As at 31 May 2024		
 <i>Accumulated Depreciation</i>		
As at 1 June 2023	20,455	20,455
Charge for year	2,750	2,750
Revaluation	(19,980)	(19,980)
Disposals	(475)	(475)
	<u>2,750</u>	<u>2,750</u>
Balance at 31 May 2024		
Net book value at 31 May 2024	<u>11,000</u>	<u>11,000</u>
Net book value at 31 May 2023	-	-

### 10. Debtors

	<i>2024</i>	<i>2023</i>
	£	£
Other debtors	57	54
	<u>57</u>	<u>54</u>

### 11. Creditors: amounts falling due within one year

	<i>2024</i>	<i>2023</i>
	£	£
Accruals and deferred income	9,310	1,920
	<u>9,310</u>	<u>1,920</u>

## Notes to the financial statements

at 31 May 2024

### 12. Statement of funds

	2024	2023
	£	£
<i>Restricted funds</i>		
At 1 June	-	-
Net incoming (outgoing) resources for the year	-	-
Transfer from unrestricted funds	-	-
	<hr/>	<hr/>
At 31 May	-	-
	=====	=====
<i>Unrestricted funds</i>		
At 1 June	587	1,291
Net incoming (outgoing) resources for the year	(10,583)	(704)
Transfer to restricted funds	-	-
Revaluation	13,250	-
	<hr/>	<hr/>
At 31 May	3,754	587
	=====	=====

### 13. Related parties

The Trustees of the company are drawn from a number of sectors and the companies in which any Trustees are employed are considered to be related parties. There were no transactions with related parties during the financial year.

### 14. Reconciliation of net cash movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(10,583)	(704)
Depreciation charge	2,750	-
Interest charge	-	-
Decrease (increase) in debtors	(3)	(3)
Increase (decrease) in creditors	7,390	30
	<hr/>	<hr/>
Net cash (used) received in operating activities	(446)	677
	=====	=====

**Lagan Rivers Trust**

Northern Ireland - Charity number 103410

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# Accounts

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# **Lagan Rivers Trust**

## **Unaudited Trustees Report And Financial Statements**

For the year ended 31 May 2023

Registered number: NI612903

Charity number: NIC103410

# Lagan Rivers Trust

(A company limited by guarantee)

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## **Trustees**

M Hibble  
GW Houston  
WEJ Marsden

## **Company registered number**

NI612903

## **Charity registered number**

NIC103410

## **Registered office**

43 The Granary, Waringstown, Craigavon, BT66 7TG

## **Company secretary**

GW Houston

## **Accountants**

Advance Accounting, 29 Enterprise House, Ballinderry Road, Lisburn, BT28 2BP

## **Bankers**

Ulster Bank, 183 Kingsway, Dunmurry, Belfast, BT17 9AH

## Trustees' report

The Trustees present their report and the audited financial statements for the year ending 31 May 2023 which have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with charity and company law, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

Lagan Rivers Trust is a charity dedicated to the conservation and protection of the River Lagan, its tributaries and its surrounding countryside. The key aims and objectives, as set out in the Memorandum of Association are as follows:

- Conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchment comprising the river Lagan and the rivers of Belfast Lough, including adjacent estuarine and coastal areas, for the advancement of environmental protection and improvement for the benefit of the public.
- To advance the education of the public, or any association, institution, voluntary organisation, company, local authority, administrative or government agency, public or representative body in:
  1. The understanding of rivers, river corridors and catchments, including the flora, fauna, biodiversity, economic and social value, and catchment management.
  2. The need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

#### Role of volunteers

The financial statements set out the results for the year but do not reflect the considerable and vital support given to Lagan Rivers Trust by volunteers who manage the charity and undertake all major project works and community outreach programmes.

### Achievements and performance

#### *a) Going concern*

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### *b) Review of activities*

During the year, the charity continued its programme of river and woodland maintenance. This included removal of trees, maintenance of paths and clearways, removal of weirs and identification and removal of invasive species.

River cleaning and litter picking initiatives involving the local community continued and the charity continued its awareness campaign by engaging with local businesses and political representatives.

### Financial review

#### *a) Income and expenditure*

Income for the year was £nil (2022: £32,114). Total expenditure was £704 (2022: £36,613) and gross expenditure on Charitable Activities was £441 (2022: £35,800).

## Trustees' report

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

### *b) Investment powers and policy*

The Trustees, having regard to the liquidity requirements of the charity have kept available funds in an easily accessible non-interest-bearing account.

### *c) Reserves*

The Trustees review the reserves annually. There are two categories of reserves: restricted and unrestricted funds.

*Restricted funds* are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £nil (2022: £nil). *Unrestricted funds* at year end were £587 (2022: £1,291).

### *d) Plans for future periods*

Volunteer expertise and skills will be utilised as much as possible to help maintain the activities of the charity. Priority will be given to the ensuring the river and associated paths and clearways are as assessable to as many groups as possible.

## Structure, governance and management

### *a) Constitution*

Lagan Rivers Trust was incorporated on 25 May 2012 and is a company limited by guarantee and not having a share capital. It is registered with HMRC as a charity with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

### *b) Method of appointment or election of Trustees*

The Trustees who served during the year and since the year end are listed on page 1.

As required on an ad hoc basis the members discuss the appointment of potential new board members for appointment to the board. Suitable people are approached and if they are willing to serve on the board their nomination is put forward for approval by the board. There is no maximum term of office.

No new Trustees were appointed during the year. An advisory group supports members and Trustees in professional matters. No remuneration or expenses have been paid to the charity's Trustees during the year.

## Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

## Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also directors of Lagan Rivers Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

## Trustees' report

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 May 2024 and signed on its behalf.



**GW Houston**  
Trustee

# Independent Examiner's Report

## to the Trustees of Lagan Rivers Trust



We report on the financial statements of the charity for the year ended 31 May 2023 which are set out on pages 6 to 13.

### Respective Responsibilities of Directors and Examiner

As Trustees, you are responsible for the preparation of the Trustees Annual Report and Financial Statements in accordance with the Charities Act (Northern Ireland) 2008 and the Companies Act 2006. We are satisfied that the Company is not subject to audit under company law and is eligible for independent examination.

It is our responsibility to:

- (i) Examine the financial statements under section 65 of the Charities Act;
- (ii) Follow the procedures laid down in the general directions given by the Charity Commissioners for Northern Ireland under section 65(9)(b) of the Charities Act, and
- (iii) State whether particular matters have come to our attention.

### Basis of Independent Examiner's Report

We have examined the Financial Statements as required under 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as the Trustees concerning any such matters.

### Independent Examiner's Statement

We have completed our examination and no matter has come to our attention, which gives us cause to believe;

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102); and
- (4) that there is further information needed for a proper understanding of the financial Statements to be reached.

*Advance Accounting*

### Advance Accounting

29 Enterprise House  
Ballinderry Road  
Lisburn  
BT28 2BP

Date: 28 May 2024

## Statement of financial activities

(incorporating income and expenditure account)  
for the year ended 31 May 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total £	2022 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income</i>					
Donations, gifts and grants	3	-	-	-	32,114
<b>Total incoming resources</b>		-	-	-	32,114
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Costs of generating voluntary income	4	233	-	233	213
Charitable activities	5	441	-	441	35,800
Governance costs	6	30	-	30	600
<b>Total resources expended</b>		704	-	704	36,613
<b>Net incoming (outgoing) resources before transfers</b>	8	(704)	-	(704)	(4,499)
<b>Gross transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(704)	-	(704)	(4,499)
<b>Reconciliation of funds</b>					
Total funds brought forward		1,291	-	1,291	5,790
<b>Total funds carried forward</b>		587	-	587	1,291

The company has no recognised gains or losses in the period other than those included in the Statement of Financial Activities. The company's Statement of Financial Activities is equivalent to an Income and Expenditure Account and accordingly two separate statements are not required.

## Balance sheet

at 31 May 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	-	-
<b>Current assets</b>			
Debtors	10	54	51
Cash at bank and in hand		2,453	3,130
		<u>2,507</u>	<u>3,181</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,920)</u>	<u>(1,890)</u>
<b>Net current assets (liabilities)</b>		<u>(1,920)</u>	<u>1,291</u>
Total assets less current liabilities		<u>587</u>	<u>1,291</u>
<b>Net assets</b>		<u>587</u>	<u>1,291</u>
<b>Reserves</b>			
Restricted funds	12	-	-
Unrestricted funds	12	587	1,291
		<u>587</u>	<u>1,291</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 May 2024 and signed on their behalf, by



**GW Houston**  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

## Statement of cashflows

For the year ended 31 May 2023

	Notes	2023 £	2022 £
<b>Cash received (used) in operating activities</b>	14	(677)	(651)
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		-	-
<b>Net cash flow from investing activities</b>		(677)	(651)
<b>Cash flows from financing activities</b>			
Interest paid		-	-
<b>Net cash flow from financing activities</b>		-	-
Increase (decrease) in cash and cash equivalents in the year		(677)	(651)
Cash and cash equivalents at beginning of year		3,130	3,781
<b>Cash and cash equivalents at end of year</b>		<b>2,453</b>	<b>3,130</b>

## Notes to the financial statements

at 31 May 2023

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### *(i) Basis of Accounting*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### *(ii) Income*

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the Trustees' annual report for more information about their contribution.

#### *(iii) Fund Accounting*

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

#### *(iv) Expenditure and irrecoverable VAT*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise promotional and event costs along with the associated support costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Notes to the financial statements

at 31 May 2023

**(v) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

**(vi) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	20-25% straight line
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The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

**(vii) Debtors**

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any discounts due.

**(viii) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and balances held in non-interest-bearing bank accounts.

**(ix) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(x) Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

## 2. Status

The company has obtained charitable status and is registered with HMRC with reference XT38474. It is also registered with the Charities Commission NI with reference number 103410.

## 3. Voluntary income

	<i>Unrestricted</i>	<i>Restricted</i>	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>	<i>Total</i>	<i>Total</i>
			<i>£</i>	<i>£</i>
Donations, gifts and grants	-	-	-	32,114
<b>Total voluntary income</b>	-	-	-	32,114
	=====	=====	=====	=====

## Notes to the financial statements

at 31 May 2023

### 4. Costs of generating voluntary income

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2023</i> <i>Total</i> £	<i>2022</i> <i>Total</i> £
Fundraising costs	34	-	34	50
Support costs allocated to activities	199	-	199	163
<b><i>Total costs of generating voluntary income</i></b>	<b>233</b>	<b>-</b>	<b>233</b>	<b>213</b>

### 5. Charitable activities

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2023</i> <i>Total</i> £	<i>2022</i> <i>Total</i> £
Project costs	243	-	243	35,637
Support costs allocated to activities	198	-	198	163
<b><i>Total charitable activities</i></b>	<b>441</b>	<b>-</b>	<b>441</b>	<b>35,800</b>

### 6. Governance costs

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2023</i> <i>Total</i> £	<i>2022</i> <i>Total</i> £
Accountancy fees	30	-	30	600
<b><i>Total governance costs</i></b>	<b>30</b>	<b>-</b>	<b>30</b>	<b>600</b>

### 7. Support costs

	<i>Basis of allocation</i>	<i>Voluntary Income</i> £	<i>Charitable Activities</i> £	<i>Governance</i> £	<i>Total 2023</i> £	<i>Total 2022</i> £
Office costs	Staff time	70	70	-	140	81
Insurance	Staff time	129	128	-	257	245
<b><i>Total support costs</i></b>		<b>199</b>	<b>198</b>	<b>-</b>	<b>397</b>	<b>326</b>

### 8. Net incoming (outgoing) resources

This is stated after charging:

	<i>2023</i> £	<i>2022</i> £
Depreciation of owned fixed assets	-	3,330

## Notes to the financial statements

at 31 May 2023

### 9. Tangible fixed assets

	<i>Equipment</i> £	<i>Total</i> £
<i>Cost</i>		
As at 1 June 2022	20,455	20,455
Additions	-	-
As at 31 May 2023	<u>20,455</u>	<u>20,455</u>
<i>Accumulated Depreciation</i>		
As at 1 June 2022	20,455	20,455
Charge for year	-	-
Balance at 31 May 2023	<u>20,455</u>	<u>20,455</u>
Net book value at 31 May 2023	- =====	- =====
Net book value at 31 May 2022	- =====	- =====

### 10. Debtors

	2023 £	2022 £
Other debtors	54	51
	<u>54</u>	<u>51</u>
	=====	=====

### 11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,920	1,890
	<u>1,920</u>	<u>1,890</u>
	=====	=====

## Notes to the financial statements

at 31 May 2023

### 12. Statement of funds

	2023 £	2022 £
<i>Restricted funds</i>		
At 1 June	-	2,299
Net incoming (outgoing) resources for the year	-	(3,834)
Transfer from unrestricted funds	-	1,535
	<hr/>	<hr/>
At 31 May	-	-
	=====	=====
<i>Unrestricted funds</i>		
At 1 June	1,291	3,491
Net incoming (outgoing) resources for the year	(704)	(665)
Transfer to restricted funds	-	(1,535)
	<hr/>	<hr/>
At 31 May	587	1,291
	=====	=====

### 13. Related parties

The Trustees of the company are drawn from a number of sectors and the companies in which any Trustees are employed are considered to be related parties. There were no transactions with related parties during the financial year.

### 14. Reconciliation of net cash movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(704)	(4,499)
Depreciation charge	-	3,330
Interest charge	-	-
Decrease (increase) in debtors	(3)	-
Increase (decrease) in creditors	30	518
	<hr/>	<hr/>
Net cash (used) received in operating activities	677	(651)
	=====	=====

**Lagan Rivers Trust**

Northern Ireland - Charity number 103410

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# Annual report

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## Trustees' report

The Trustees present their report and the audited financial statements for the year ending 31 May 2023 which have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with charity and company law, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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  1. The understanding of rivers, river corridors and catchments, including the flora, fauna, biodiversity, economic and social value, and catchment management.
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### *d) Plans for future periods*

Volunteer expertise and skills will be utilised as much as possible to help maintain the activities of the charity. Priority will be given to the ensuring the river and associated paths and clearways are as assessable to as many groups as possible.

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### *a) Constitution*

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No new Trustees were appointed during the year. An advisory group supports members and Trustees in professional matters. No remuneration or expenses have been paid to the charity's Trustees during the year.

## Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

## Trustees' responsibilities in relation to the financial statements

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Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

## Trustees' report

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 May 2024 and signed on its behalf.



**GW Houston**  
Trustee

**Lagan Rivers Trust**

Northern Ireland - Charity number 103410

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# Annual return

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# Independent Examiner's Report

## to the Trustees of Lagan Rivers Trust



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- (ii) Follow the procedures laid down in the general directions given by the Charity Commissioners for Northern Ireland under section 65(9)(b) of the Charities Act, and
- (iii) State whether particular matters have come to our attention.

### Basis of Independent Examiner's Report

We have examined the Financial Statements as required under 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as the Trustees concerning any such matters.

### Independent Examiner's Statement

We have completed our examination and no matter has come to our attention, which gives us cause to believe;

- (1) that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- (2) that the financial statements do not accord with those accounting records;
- (3) that the financial statements do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102); and
- (4) that there is further information needed for a proper understanding of the financial Statements to be reached.

*Advance Accounting*

### Advance Accounting

29 Enterprise House  
Ballinderry Road  
Lisburn  
BT28 2BP

Date: 28 May 2024