

Company No: NI635564
Charity No. 103407

Karma Kalakendram

Financial Statements

For the Year Ended 31/12/24

Karma Kalakendram

Statement of Financial Activities for the period ended 31/12/24

	Notes	2024 £	2023 £
Income			
Grant		4,328.25	0
Other Income		<u>10,985.39</u>	<u>1,422</u>
Total Income		15,313.64	1,422
Expenses			
Tutors		10,177.17	
Venue Hire		2,821.25	
Charitable Expenses		771.57	1,300
Insurance		141.12	
Accounts		500.00	
Bank Fees		75.00	
Total Expenses		<u>14,486.11</u>	<u>1,300</u>
Net Incoming/(Outgoing) Resources		<u>827.53</u>	<u>122.00</u>
Net Movement of Funds in the Period		827.53	122.00

There are no recognised gains or losses other than the profit or loss for the above financial year.

The notes on page 7 and 8 form an integral part of these financial statements

Karma Kalakendram

Balance Sheet As at 31/12/24

	Notes	2024 £	2023 £
Fixed Assets		0	0
Current Assets			
Debtors		0.00	0
Cash at bank and in hand		<u>6,074.45</u>	<u>747</u>
		6,074.45	747
Creditors: amounts falling due within one year		500.00	0
Net Current Assets		<u>5,574.45</u>	<u>747</u>
Total Assets less current liabilities		5,574.45	747
Creditors: amounts falling due after more than one year		4,000.00	
Loan		<u>9,489.00</u>	<u>9,489</u>
Net Assets		-7,914.55	-8,742
Capital and Reserves			
Reserve Fund		-8,742	-8,864
Profit and Loss Account		828	122
Total Funds		-7,914.47	-8,742

The directors' statements are shown on the following page which forms part of **this Balance Sheet**

Karma Kalakendram

Balance sheet (continued)

**Directors' statement
for the year ended 31/12/24**

For the year ending 31/12/24 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. and the Charities Act (NI) 2008.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 30 September 2025 and signed on its behalf by

Signature *Jay Sukumaran*

Name Jay Sukumaran