

**Ballygowan Community Pre-school &
Playgroup**

**Statement of Financial Activities
for the year ended 31 May 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		62,489	50,595
Other trading activities	2	<u>18,207</u>	<u>17,326</u>
Total		<u>80,696</u>	<u>67,921</u>
 EXPENDITURE ON			
Raising funds		7,810	10,833
Charitable activities			
Staff Costs		74,759	58,598
Administrative costs		<u>6,226</u>	<u>8,367</u>
Total		<u>88,795</u>	<u>77,798</u>
 NET INCOME/(EXPENDITURE)		 (8,099)	 (9,877)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>63,553</u>	<u>73,430</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>55,454</u></u>	 <u><u>63,553</u></u>

The notes form part of these financial statements

**Ballygowan Community Pre-school &
Playgroup**

**Balance Sheet
31 May 2024**

		2024 Unrestricted funds £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	984	6,760
Cash at bank and in hand	7	<u>57,348</u>	<u>58,120</u>
		58,332	64,880
CREDITORS			
Amounts falling due within one year	8	<u>(2,878)</u>	<u>(1,327)</u>
NET CURRENT ASSETS		<u>55,454</u>	<u>63,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,454</u>	<u>63,553</u>
NET ASSETS		<u>55,454</u>	<u>63,553</u>
FUNDS	9		
Unrestricted funds		<u>55,454</u>	<u>63,553</u>
TOTAL FUNDS		<u>55,454</u>	<u>63,553</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th March 2025 and were signed on its behalf by:

K Stewart
K Stewart - Trustee

The notes form part of these financial statements

**Ballygowan Community Pre-school &
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**Notes to the Financial Statements
for the year ended 31 May 2024**

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, or it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any condition linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification of the dividend due has been received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Ballygowan Community Pre-school &
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**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

1. ACCOUNTING POLICIES - continued

Trade debtors

Unrestricted income funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees & Fundraising events	<u>18,207</u>	<u>17,326</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

Trustees were reimbursed £298 for playgroup costs which they had incurred on behalf of the playgroup.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>5</u>	<u>6</u>
Management and childcare		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,595
Other trading activities	<u>17,326</u>
Total	<u>67,921</u>
 EXPENDITURE ON	
Raising funds	10,833

**Ballygowan Community Pre-school &
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**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Charitable activities	
Staff Costs	58,598
Administrative costs	<u>8,367</u>
Total	<u><u>77,798</u></u>
 NET INCOME/(EXPENDITURE)	 (9,877)
 RECONCILIATION OF FUNDS	
Total funds brought forward	73,430
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>63,553</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>984</u>	<u>6,760</u>

7. CASH AT BANK AND IN HAND

	General fund £	Designated Fund £	2024 Total funds £	2023 Total funds £
Cash in hand	56	-	56	24
Bank account no. 1	39,772	17,500	57,272	55,895
Bank account no. 2	<u>20</u>	<u>-</u>	<u>20</u>	<u>2,201</u>
Total	<u><u>39,848</u></u>	<u><u>17,500</u></u>	<u><u>57,348</u></u>	<u><u>58,120</u></u>

**Ballygowan Community Pre-school &
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**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,182	-
Other creditors	480	427
Accruals and deferred income	<u>1,216</u>	<u>900</u>
	<u>2,878</u>	<u>1,327</u>

9. MOVEMENT IN FUNDS

	At 1/6/23	Net movement in funds	At 31/5/24
	£	£	£
Unrestricted funds			
General fund	46,053	(8,099)	37,954
Designated Fund	<u>17,500</u>	<u>-</u>	<u>17,500</u>
	<u>63,553</u>	<u>(8,099)</u>	<u>55,454</u>
TOTAL FUNDS	<u>63,553</u>	<u>(8,099)</u>	<u>55,454</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	80,696	(88,795)	(8,099)
	<u>80,696</u>	<u>(88,795)</u>	<u>(8,099)</u>
TOTAL FUNDS	<u>80,696</u>	<u>(88,795)</u>	<u>(8,099)</u>

Comparatives for movement in funds

	At 1/6/22	Net movement in funds	At 31/5/23
	£	£	£
Unrestricted funds			
General fund	55,930	(9,877)	46,053
Designated Fund	<u>17,500</u>	<u>-</u>	<u>17,500</u>
	<u>73,430</u>	<u>(9,877)</u>	<u>63,553</u>
TOTAL FUNDS	<u>73,430</u>	<u>(9,877)</u>	<u>63,553</u>

**Ballygowan Community Pre-school &
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**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,921	(77,798)	(9,877)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,921</u>	<u>(77,798)</u>	<u>(9,877)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	55,930	(17,976)	37,954
Designated Fund	<u>17,500</u>	<u>-</u>	<u>17,500</u>
	<u>73,430</u>	<u>(17,976)</u>	<u>55,454</u>
TOTAL FUNDS	<u>73,430</u>	<u>(17,976)</u>	<u>55,454</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,617	(166,593)	(17,976)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>148,617</u>	<u>(166,593)</u>	<u>(17,976)</u>

**Ballygowan Community Pre-school &
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**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.