

# Taylorstown Cross Community Complex Limited

Northern Ireland · Charity number 103396

## Details

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Status	Received
Registered	2015-08-25
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Address	Taylorstown Preschoool 71 Taylorstown Road Toomebridge Antrim Bt41 3rw BT41 3RW
Phone	02879667968
Email	<a href="mailto:info@taylorstownpreschool.co.uk">info@taylorstownpreschool.co.uk</a>
Website	<a href="http://www.taylorstownpreschool.co.uk">www.taylorstownpreschool.co.uk</a>

## Activities

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**Purposes:** The objects of the company shall be to enhance the development and education of young children by encouraging parents/guardians to understand and provide for the needs of their children by:- a) Offering appropriate play facilities, with the right of parents/carers to take responsibility for and to become involved in the activities of the company, ensuring that the company offers opportunities for all children, regardless of ability, religion, culture, race or means. b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of the needs of such children and their families in the local area. c) Providing the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays. d) Advancing the education and training of persons involved in the provision of such care, recreation and education.

**What the charity does:** The advancement of education, The advancement of citizenship or community development

**How the charity works:** Cross-border/cross-community, Education/training, Playgroup/after schools

**Who the charity helps:** Parents, Preschool (0-5 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£83,433	£74,627	£0	3
2024-08-31	£76,913	£80,558	£0	3

## Trustees

Name	Role	Appointed
Mr Anish Pullan		
Mrs Jessica Graham		
Mrs Joanne Campbell		

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Accounts

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Company registration number: NI036582  
Charity registration number: NICC 32568

# Taylorstown Cross Community Complex Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

D T Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

WEDNESDAY



A24 \*AF2Z5XIW\* #12  
27/05/2026  
COMPANIES HOUSE

# Taylorstown Cross Community Complex Ltd

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# Taylorstown Cross Community Complex Ltd

## Reference and Administrative Details

<b>Trustees</b>	Sarah Scullin Jessica Graham Michelle Greer Anish Pullan Joanne Campbell
<b>Secretary</b>	Michelle Greer
<b>Charity Registration Number</b>	32568
<b>Company Registration Number</b>	NI036582
<b>Principal Office</b>	71 Taylorstown Road Toomebridge Antrim BT41 3RW
<b>Independent Examiner</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP

# Taylorstown Cross Community Complex Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Achievements and performance

The main achievement of Taylorstown Cross Community Complex Ltd has been its ability to continue to raise the necessary funds to promote education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### *Principal funding sources*

The principal funding is received from The Education Authority.

### Plans for future periods

#### *Aims and key objectives for future periods*

The Charity aims to continue the activities, as outlined above, in the forthcoming year.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Scullin
	Jessica Graham (appointed 1 September 2024)
	Michelle Greer (appointed 1 November 2024)
	Anish Pullan (appointed 1 November 2024)
	Joanne Campbell (appointed 1 November 2024)
	Finola Swann (resigned 14 October 2024)
	Lesley Wilson (resigned 1 November 2024)

# **Taylorstown Cross Community Complex Ltd**

## **Trustees' Report**

Secretary: Michelle Greer (appointed 1 November 2024)  
Lesley Wilson (resigned 1 November 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

Taylorstown Cross Community Complex is a company limited by guarantee and is also a registered charity. For the purposes of Charity Law, the directors are trustees of the Charity.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

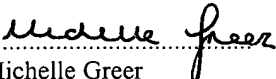
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18 May 2026 and signed on its behalf by:

  
.....  
Michelle Greer  
Company secretary and trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the charity's trustees of Taylorstown Cross Community Complex Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Taylorstown Cross Community Complex Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Taylorstown Cross Community Complex Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Wallace  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

18 May 2026

**Taylorstown Cross Community Complex Ltd**

**Statement of Financial Activities for the Year Ended 31 August 2025  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Charitable activities	3	83,433	-	83,433
Total income		83,433	-	83,433
<b>Expenditure on:</b>				
Charitable activities	4	(74,627)	-	(74,627)
Total expenditure		(74,627)	-	(74,627)
Net income		8,806	-	8,806
Net movement in funds		8,806	-	8,806
<b>Reconciliation of funds</b>				
Total funds brought forward		15,441	1,343	16,784
Total funds carried forward	12	24,247	1,343	25,590
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	76,913	-	76,913
Total income		76,913	-	76,913
<b>Expenditure on:</b>				
Charitable activities	4	(80,558)	-	(80,558)
Total expenditure		(80,558)	-	(80,558)
Net expenditure		(3,645)	-	(3,645)
Net movement in funds		(3,645)	-	(3,645)
<b>Reconciliation of funds</b>				
Total funds brought forward		19,086	1,343	20,429
Total funds carried forward	12	15,441	1,343	16,784

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

# Taylorstown Cross Community Complex Ltd

(Registration number: NI036582)  
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	7	37,575	41,236
<b>Current assets</b>			
Stocks	8	-	50
Debtors	9	760	437
Cash at bank and in hand	10	<u>15,257</u>	<u>5,248</u>
		16,017	5,735
<b>Creditors: Amounts falling due within one year</b>	11	<u>(28,002)</u>	<u>(30,187)</u>
<b>Net current liabilities</b>		<u>(11,985)</u>	<u>(24,452)</u>
<b>Net assets</b>		<u>25,590</u>	<u>16,784</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,343	1,343
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>24,247</u>	<u>15,441</u>
<b>Total funds</b>	12	<u>25,590</u>	<u>16,784</u>

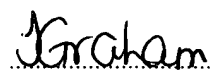
For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 18 May 2026 and signed on their behalf by:

  
.....  
Jessica Graham  
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

## **Taylorstown Cross Community Complex Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71 Taylorstown Road

Toomebridge

Antrim

BT41 3RW

These financial statements were authorised for issue by the trustees on 18 May 2026.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

##### **Basis of preparation**

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2025

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Education Authority- pre-school funding	57,375	57,375	45,150
NHSCT & BSO milk grant	194	194	197
Education Authority- support	5,750	5,750	12,233
DOH SPPG	2,800	2,800	-
Fundraising	6,363	6,363	7,456
Fees	10,831	10,831	11,806
Other income	10	10	10
Bank interest received	110	110	61
	<u>83,433</u>	<u>83,433</u>	<u>76,913</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2025 £	Total 2024 £
Wages & salaries	50,981	50,981	65,588
EY specialist	1,558	1,558	1,440
Staff training	188	188	315
Water rates	513	513	523
Light, heat & power	1,364	1,364	758
Insurance	1,228	1,228	1,448
Repairs & maintenance	3,982	3,982	1,587
Work materials & activity expenses	4,569	4,569	891
Telephone	339	339	1,134
Website maintenance & design	534	534	235
Printing, postage & stationery	276	276	79
Sundry expenses	3,030	3,030	1,708
Accountancy & bookkeeping fees	2,783	2,783	1,867
Pension administration expense	425	425	250
Bank charges	57	57	47
Depreciation	6,751	6,751	6,184
Government grants released	(3,951)	(3,951)	(3,496)
	<u>74,627</u>	<u>74,627</u>	<u>80,558</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	6,751	6,184
Government grants released	<u>(3,951)</u>	<u>(3,496)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2024	139,981	54,111	1,538	195,630
Additions	-	3,090	-	3,090
At 31 August 2025	<u>139,981</u>	<u>57,201</u>	<u>1,538</u>	<u>198,720</u>
<b>Depreciation</b>				
At 1 September 2024	99,279	53,577	1,538	154,394
Charge for the year	5,599	1,152	-	6,751
At 31 August 2025	<u>104,878</u>	<u>54,729</u>	<u>1,538</u>	<u>161,145</u>
<b>Net book value</b>				
At 31 August 2025	<u>35,103</u>	<u>2,472</u>	<u>-</u>	<u>37,575</u>
At 31 August 2024	<u>40,702</u>	<u>534</u>	<u>-</u>	<u>41,236</u>

Included within the net book value of land and buildings above is £35,103 (2024 - £40,702) in respect of freehold land and buildings and £Nil (2024 - £Nil) in respect of leaseholds.

#### 8 Stock

	2025 £	2024 £
Stocks	<u>-</u>	<u>50</u>

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2025**

**9 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Prepayments	567	241
Other debtors	193	196
	760	437

**10 Cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash on hand	-	200
Cash at bank	3,657	809
Short-term deposits	11,600	4,239
	15,257	5,248

**11 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	2,298	3,808
Deferred income	24,704	26,379
	27,002	30,187

**12 Funds**

	<b>Balance at 1 September 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	15,441	83,433	(74,627)	24,247
<b>Restricted funds</b>	1,343	-	-	1,343
<b>Total funds</b>	16,784	83,433	(74,627)	25,590

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2025**

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General	19,086	76,913	(80,558)	15,441
<b>Restricted funds</b>	<u>1,343</u>	<u>-</u>	<u>-</u>	<u>1,343</u>
<b>Total funds</b>	<u><u>20,429</u></u>	<u><u>76,913</u></u>	<u><u>(80,558)</u></u>	<u><u>16,784</u></u>

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Accounts

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Company registration number: NI036582

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# Taylorstown Cross Community Complex Ltd

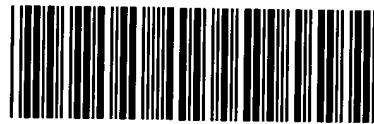
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Annual Report and Financial Statements

for the Year Ended 31 August 2024

D T Carson & Co.  
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Ballymena  
Co. Antrim  
BT43 6AZ

WEDNESDAY



\*AE3J10K0\*

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28/05/2025

#103

COMPANIES HOUSE

# **Taylorstown Cross Community Complex Ltd**

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# Taylorstown Cross Community Complex Ltd

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<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Achievements and performance

The main achievement of Taylorstown Cross Community Complex Ltd has been its ability to continue to raise the necessary funds to promote education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### *Principal funding sources*

The principal funding is received from The Education Authority.

### Plans for future periods

#### *Aims and key objectives for future periods*

The Charity aims to continue the activities, as outlined above, in the forthcoming year.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Scullin
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# **Taylorstown Cross Community Complex Ltd**

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Secretary: Michelle Greer (appointed 1 November 2024)  
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#### *Nature of governing document*

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The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 April 2025 and signed on its behalf by:

  
.....  
Michelle Greer  
Company secretary and trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity's trustees of Taylorstown Cross Community Complex Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Taylorstown Cross Community Complex Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Taylorstown Cross Community Complex Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Wallace  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

30 April 2025

## Taylorstown Cross Community Complex Ltd

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	76,913	-	76,913
Total income		<u>76,913</u>	-	<u>76,913</u>
<b>Expenditure on:</b>				
Charitable activities	4	(80,558)	-	(80,558)
Total expenditure		<u>(80,558)</u>	-	<u>(80,558)</u>
Net expenditure		<u>(3,645)</u>	-	<u>(3,645)</u>
Net movement in funds		(3,645)	-	(3,645)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>19,086</u>	<u>1,343</u>	<u>20,429</u>
Total funds carried forward	12	<u>15,441</u>	<u>1,343</u>	<u>16,784</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	3	84,571	-	84,571
Total income		<u>84,571</u>	-	<u>84,571</u>
<b>Expenditure on:</b>				
Charitable activities	4	(98,100)	-	(98,100)
Total expenditure		<u>(98,100)</u>	-	<u>(98,100)</u>
Net expenditure		<u>(13,529)</u>	-	<u>(13,529)</u>
Net movement in funds		(13,529)	-	(13,529)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>32,615</u>	<u>1,343</u>	<u>33,958</u>
Total funds carried forward	12	<u>19,086</u>	<u>1,343</u>	<u>20,429</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

# Taylorstown Cross Community Complex Ltd

(Registration number: NI036582)  
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	41,236	47,420
<b>Current assets</b>			
Stocks	8	50	717
Debtors	9	437	823
Cash at bank and in hand	10	<u>5,248</u>	<u>2,801</u>
		5,735	4,341
<b>Creditors: Amounts falling due within one year</b>	11	<u>(30,187)</u>	<u>(31,332)</u>
<b>Net current liabilities</b>		<u>(24,452)</u>	<u>(26,991)</u>
<b>Net assets</b>		<u>16,784</u>	<u>20,429</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,343	1,343
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>15,441</u>	<u>19,086</u>
<b>Total funds</b>	12	<u>16,784</u>	<u>20,429</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 30 April 2025 and signed on their behalf by:

  
Jessica Graham  
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71 Taylorstown Road

Toomebridge

Antrim

BT41 3RW

These financial statements were authorised for issue by the trustees on 30 April 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### Basis of preparation

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Education Authority- pre-school funding	45,150	45,150	49,374
NHSCT & BSO milk grant	197	197	262
Education Authority- support	12,233	12,233	4,305
National Lottery Community Fund	-	-	10,000
Fees	11,806	11,806	16,216
Fundraising	7,456	7,456	4,341
Other income	10	10	9
Bank interest received	61	61	64
	<u>76,913</u>	<u>76,913</u>	<u>84,571</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2024 £	Total 2023 £
Wages & salaries	65,588	65,588	65,856
EY specialist	1,440	1,440	1,440
Staff training	315	315	10
Water rates	523	523	505
Light, heat & power	758	758	1,596
Insurance	1,448	1,448	1,440
Repairs & maintenance	1,587	1,587	14,951
Work materials & activity expenses	891	891	1,053
Telephone	1,134	1,134	1,096
Website maintenance & design	235	235	220
Printing, postage & stationery	79	79	213
Sundry expenses	1,708	1,708	4,800
Accountancy & bookkeeping fees	1,867	1,867	1,797
Pension administration expense	250	250	250
Fundraising costs	-	-	14
Bank charges	47	47	55
Depreciation	6,184	6,184	6,300
Government grants released	(3,496)	(3,496)	(3,496)
	<u>80,558</u>	<u>80,558</u>	<u>98,100</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	6,184	6,300
Government grants released	<u>(3,496)</u>	<u>(3,496)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2023	<u>139,981</u>	<u>54,111</u>	<u>1,538</u>	<u>195,630</u>
At 31 August 2024	<u>139,981</u>	<u>54,111</u>	<u>1,538</u>	<u>195,630</u>
<b>Depreciation</b>				
At 1 September 2023	93,680	52,992	1,538	148,210
Charge for the year	<u>5,599</u>	<u>585</u>	<u>-</u>	<u>6,184</u>
At 31 August 2024	<u>99,279</u>	<u>53,577</u>	<u>1,538</u>	<u>154,394</u>
<b>Net book value</b>				
At 31 August 2024	<u>40,702</u>	<u>534</u>	<u>-</u>	<u>41,236</u>
At 31 August 2023	<u>46,301</u>	<u>1,119</u>	<u>-</u>	<u>47,420</u>

Included within the net book value of land and buildings above is £40,702 (2023 - £46,301) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

#### 8 Stock

	2024 £	2023 £
Stocks	<u>50</u>	<u>717</u>

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2024**

**9 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments	241	561
Other debtors	196	262
	<u>437</u>	<u>823</u>

**10 Cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash on hand	200	-
Cash at bank	809	863
Short-term deposits	4,239	1,938
	<u>5,248</u>	<u>2,801</u>

**11 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	3,808	1,457
Deferred income	26,379	29,875
	<u>30,187</u>	<u>31,332</u>

**12 Funds**

	<b>Balance at 1 September 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	19,086	76,913	(80,558)	15,441
<b>Restricted funds</b>	<u>1,343</u>	<u>-</u>	<u>-</u>	<u>1,343</u>
<b>Total funds</b>	<u>20,429</u>	<u>76,913</u>	<u>(80,558)</u>	<u>16,784</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General	32,615	84,571	(98,100)	19,086
<b>Restricted funds</b>	<u>1,343</u>	<u>-</u>	<u>-</u>	<u>1,343</u>
<b>Total funds</b>	<u><u>33,958</u></u>	<u><u>84,571</u></u>	<u><u>(98,100)</u></u>	<u><u>20,429</u></u>

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Accounts

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Company registration number: NI036582

Charity registration number: NICC 32568

# Taylorstown Cross Community Complex Ltd

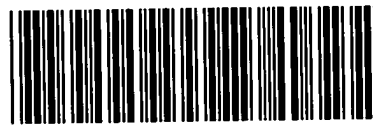
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

D T Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

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# Taylorstown Cross Community Complex Ltd

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## Taylorstown Cross Community Complex Ltd

### Reference and Administrative Details

<b>Trustees</b>	Sarah Scullin Finola Swann Lesley Wilson
<b>Secretary</b>	Lesley Wilson
<b>Charity Registration Number</b>	32568
<b>Company Registration Number</b>	NI036582
<b>Principal Office</b>	71 Taylorstown Road Toomebridge Antrim BT41 3RW
<b>Independent Examiner</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ
<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP

# Taylorstown Cross Community Complex Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Achievements and performance

The main achievement of Taylorstown Cross Community Complex Ltd has been its ability to continue to raise the necessary funds to promote education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### *Principal funding sources*

The principal funding is received from The Education Authority.

### Plans for future periods

#### *Aims and key objectives for future periods*

The Charity aims to continue the activities, as outlined above, in the forthcoming year.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Scullin
	Finola Swann
	Lesley Wilson

Secretary:	Lesley Wilson
------------	---------------

### Structure, governance and management

#### *Nature of governing document*

Taylorstown Cross Community Complex is a company limited by guarantee and is also a registered charity. For the purposes of Charity Law, the directors are trustees of the Charity.

## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 April 2024 and signed on its behalf by:

L. Wilson

Lesley Wilson

Company secretary and trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the charity's trustees of Taylorstown Cross Community Complex Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Taylorstown Cross Community Complex Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Taylorstown Cross Community Complex Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Wallace  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

22 April 2024

## Taylorstown Cross Community Complex Ltd

### Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	3	84,571	-	84,571
Total income		<u>84,571</u>	<u>-</u>	<u>84,571</u>
<b>Expenditure on:</b>				
Charitable activities	4	(98,100)	-	(98,100)
Total expenditure		<u>(98,100)</u>	<u>-</u>	<u>(98,100)</u>
Net expenditure		<u>(13,529)</u>	<u>-</u>	<u>(13,529)</u>
Net movement in funds		(13,529)	-	(13,529)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>32,615</u>	<u>1,343</u>	<u>33,958</u>
Total funds carried forward	12	<u>19,086</u>	<u>1,343</u>	<u>20,429</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Charitable activities	3	66,852	-	66,852
Total income		<u>66,852</u>	<u>-</u>	<u>66,852</u>
<b>Expenditure on:</b>				
Charitable activities	4	(77,448)	-	(77,448)
Total expenditure		<u>(77,448)</u>	<u>-</u>	<u>(77,448)</u>
Net expenditure		<u>(10,596)</u>	<u>-</u>	<u>(10,596)</u>
Net movement in funds		(10,596)	-	(10,596)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>43,212</u>	<u>1,343</u>	<u>44,555</u>
Total funds carried forward	12	<u>32,616</u>	<u>1,343</u>	<u>33,959</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 12.

The notes on pages 7 to 13 form an integral part of these financial statements.

## Taylorstown Cross Community Complex Ltd

(Registration number: NI036582)  
Balance Sheet as at 31 August 2023


	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	47,420	53,720
<b>Current assets</b>			
Stocks	8	717	1,706
Debtors	9	823	691
Cash at bank and in hand	10	2,801	12,797
		<u>4,341</u>	<u>15,194</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(31,332)</u>	<u>(34,955)</u>
<b>Net current liabilities</b>		<u>(26,991)</u>	<u>(19,761)</u>
<b>Net assets</b>		<u>20,429</u>	<u>33,959</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,343	1,343
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>19,086</u>	<u>32,616</u>
<b>Total funds</b>	12	<u>20,429</u>	<u>33,959</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 22 April 2024 and signed on their behalf by:



Finola Swann  
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

71 Taylorstown Road

Toomebridge

Antrim

BT41 3RW

These financial statements were authorised for issue by the trustees on 22 April 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### Basis of preparation

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Education Authority- pre-school funding	49,374	49,374	50,025
NHSCT & BSO milk grant	262	262	200
Education Authority- support	4,305	4,305	5,368
National Lottery Community Fund	10,000	10,000	-
Fees	16,216	16,216	10,263
Fundraising	4,341	4,341	973
Other income	9	9	8
Bank interest received	64	64	15
	<u>84,571</u>	<u>84,571</u>	<u>66,852</u>

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2023**

**4 Expenditure on charitable activities**

	<b>Charitable activity costs £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Wages & salaries	65,856	65,856	51,603
EY specialist	1,440	1,440	1,440
Staff training	10	10	2,353
Water rates	505	505	480
Light, heat & power	1,596	1,596	1,715
Insurance	1,440	1,440	1,345
Repairs & maintenance	14,951	14,951	4,513
Work materials & activity expenses	1,053	1,053	1,496
Telephone	1,096	1,096	951
Website maintenance & design	220	220	673
Printing, postage & stationery	213	213	562
Sundry expenses	4,800	4,800	5,063
Accountancy & bookkeeping fees	1,797	1,797	1,716
Pension administration expense	250	250	500
Fundraising costs	14	14	-
Bank charges	55	55	21
Depreciation	6,300	6,300	6,513
Government grants released	(3,496)	(3,496)	(3,496)
	<u>98,100</u>	<u>98,100</u>	<u>77,448</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	6,300	6,513
Government grants released	<u>3,496</u>	<u>3,496</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2022	<u>139,981</u>	<u>54,111</u>	<u>1,538</u>	<u>195,630</u>
At 31 August 2023	<u>139,981</u>	<u>54,111</u>	<u>1,538</u>	<u>195,630</u>
<b>Depreciation</b>				
At 1 September 2022	88,081	52,291	1,538	141,910
Charge for the year	<u>5,599</u>	<u>701</u>	<u>-</u>	<u>6,300</u>
At 31 August 2023	<u>93,680</u>	<u>52,992</u>	<u>1,538</u>	<u>148,210</u>
<b>Net book value</b>				
At 31 August 2023	<u>46,301</u>	<u>1,119</u>	<u>-</u>	<u>47,420</u>
At 31 August 2022	<u>51,900</u>	<u>1,820</u>	<u>-</u>	<u>53,720</u>

Included within the net book value of land and buildings above is £46,301 (2022 - £51,900) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

#### 8 Stock

	2023 £	2022 £
Stocks	<u>717</u>	<u>1,706</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 9 Debtors

	2023 £	2022 £
Prepayments	561	536
Other debtors	262	155
	823	691

#### 10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	863	2,915
Short-term deposits	1,938	9,882
	2,801	12,797

#### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,457	1,584
Deferred income	29,875	33,371
	31,332	34,955

#### 12 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General	32,615	84,571	(98,100)	19,086
<b>Restricted funds</b>	1,343	-	-	1,343
<b>Total funds</b>	33,958	84,571	(98,100)	20,429

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2023**

	<b>Balance at 1 September 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 August 2022 £</b>
<b>Unrestricted funds</b>				
General	43,212	66,852	(77,448)	32,616
<b>Restricted funds</b>	<u>1,343</u>	<u>-</u>	<u>-</u>	<u>1,343</u>
<b>Total funds</b>	<u><u>44,555</u></u>	<u><u>66,852</u></u>	<u><u>(77,448)</u></u>	<u><u>33,959</u></u>

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Annual report

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## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 April 2024 and signed on its behalf by:

L. Wilson

Lesley Wilson

Company secretary and trustee

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Annual return

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## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the charity's trustees of Taylorstown Cross Community Complex Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Taylorstown Cross Community Complex Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Taylorstown Cross Community Complex Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Wallace  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

22 April 2024

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Accounts

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Company registration number: NI036582

Charity registration number: NICC 32568

# Taylorstown Cross Community Complex Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2018

D T Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

# Taylorstown Cross Community Complex Ltd

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# Taylorstown Cross Community Complex Ltd

## Reference and Administrative Details

<b>Trustees</b>	Heather Arrell Ruth Hamilton-Alexander Jacqueline Surgenor (Resigned 24 October 2017) Sarah Scullin (appointed 24 October 2017)
<b>Secretary</b>	Sarah Scullin
<b>Principal Office</b>	71 Taylorstown Road Toomebridge Antrim BT41 3RW
<b>Company Registration Number</b>	NI036582
<b>Charity Registration Number</b>	32568
<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP
<b>Independent Examiner</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co Antrim BT43 6AZ

# Taylorstown Cross Community Complex Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2018.

### Trustees

Heather Arrell

Ruth Hamilton-Alexander

Jacqueline Surgenor (Resigned 24 October 2017)

Sarah Scullin (appointed 24 October 2017)

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Achievements and performance

The main achievement of Taylorstown Cross Community Complex Ltd has been the ability to continue to raise the necessary funds to promote the education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### *Principal funding sources*

The principal funding is received from The Education Authority.

### Plans for future periods

#### *Aims and key objectives for future periods*

The charity plans to continue the activities, as outlined above, in the forthcoming year.

### Structure, governance and management

#### *Nature of governing document*

Taylorstown Cross Community Complex is a company limited by guarantee and is also a registered charity. For the purposes of Charity Law, the directors are trustees of the Charity.

## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 September 2018 and signed on its behalf by:



.....  
Sarah Scullin  
Company Secretary and Trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd

I report on the accounts of the charity for the year ended 31 August 2018 which are set out on pages 5 to 12 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under company law and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr John Hamilton  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

25 September 2018

**Taylorstown Cross Community Complex Ltd**

**Statement of Financial Activities for the Year Ended 31 August 2018  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2018 £
<b>Income and Endowments from:</b>			
Charitable activities	3	66,144	66,144
Total Income		66,144	66,144
<b>Expenditure on:</b>			
Charitable activities	4	(67,673)	(67,673)
Total Expenditure		(67,673)	(67,673)
Net expenditure		(1,529)	(1,529)
Net movement in funds		(1,529)	(1,529)
<b>Reconciliation of funds</b>			
Total funds brought forward		63,206	63,206
Total funds carried forward	11	61,677	61,677
	Note	Unrestricted funds £	Total 2017 £
<b>Income and Endowments from:</b>			
Charitable activities	3	71,920	71,920
Total Income		71,920	71,920
<b>Expenditure on:</b>			
Charitable activities	4	(72,068)	(72,068)
Total Expenditure		(72,068)	(72,068)
Net expenditure		(148)	(148)
Net movement in funds		(148)	(148)
<b>Reconciliation of funds</b>			
Total funds brought forward		63,355	63,355
Total funds carried forward	11	63,207	63,207

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2017 is shown in note 11.

## Taylorstown Cross Community Complex Ltd

(Registration number: NI036582)  
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	7	76,232	81,687
<b>Current assets</b>			
Stocks	8	1,332	582
Debtors	9	833	3,314
Cash at bank and in hand		<u>32,977</u>	<u>30,475</u>
		35,142	34,371
<b>Creditors: Amounts falling due within one year</b>	10	<u>(49,697)</u>	<u>(52,851)</u>
<b>Net current liabilities</b>		<u>(14,555)</u>	<u>(18,480)</u>
<b>Net assets</b>		<u>61,677</u>	<u>63,207</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>61,677</u>	<u>63,207</u>
<b>Total funds</b>	11	<u>61,677</u>	<u>63,207</u>

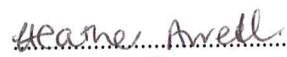
For the financial year ending 31 August 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 25 September 2018 and signed on their behalf by:

  
Heather Arrell  
Trustee

  
Sarah Scullin  
Company Secretary and Trustee

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 3 Income from charitable activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
PEAG funding	47,216	47,216	46,826
NHSCT & BSO milk grant	180	180	1,013
Education authority- GRTL grant	1,070	1,070	1,198
NCP grant ex wages	-	-	3,292
Northern Childcare P'ship- 'Small grants Scheme: Minor refurbishment'	1,540	1,540	-
Northern Childcare P'ship- 'Including children with a disability'	972	972	-
Fees	10,374	10,374	12,825
Fundraising	4,220	4,220	4,797
Donations	255	255	264
Gift aid repayments	118	118	209
Other income	149	149	1,458
Bank interest received	50	50	38
	<u>66,144</u>	<u>66,144</u>	<u>71,920</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2018 £	Total 2017 £
Wages & salaries	46,963	46,963	48,542
Staff pensions	744	744	1,437
EY specialist	1,190	1,190	1,668
Staff training	1,341	1,341	523
Water rates	444	444	365
Light, heat & power	1,031	1,031	1,166
Insurance	1,542	1,542	1,358
Work materials & activity expenses	807	807	1,285
Repairs & maintenance	1,706	1,706	3,994
Telephone	703	703	581
Website maintenance & design	231	231	120
Printing, postage & stationery	226	226	817
Trade subscriptions	-	-	169
Sundry expenses	4,249	4,249	3,309
Accountancy & bookkeeping fees	1,377	1,377	1,286
Pension administration expense	250	250	250
Outings	167	167	422
Fundraising costs	104	104	463
GRTL grant expenses	422	422	1,226
Northern Childcare P'ship- Small grants scheme'	1,540	1,540	-
Bank charges	14	14	8
Depreciation	6,512	6,512	8,194
Government grants released	(3,890)	(3,890)	(5,115)
	<u>67,673</u>	<u>67,673</u>	<u>72,068</u>

£67,673 (2017 - £72,068) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	6,512	8,194
Government grants released	<u>(3,890)</u>	<u>(5,115)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2017	139,981	49,547	1,538	191,066
Additions	<u>-</u>	<u>1,056</u>	<u>-</u>	<u>1,056</u>
At 31 August 2018	<u>139,981</u>	<u>50,603</u>	<u>1,538</u>	<u>192,122</u>
<b>Depreciation</b>				
At 1 September 2017	60,086	47,755	1,538	109,379
Charge for the year	<u>5,599</u>	<u>912</u>	<u>-</u>	<u>6,511</u>
At 31 August 2018	<u>65,685</u>	<u>48,667</u>	<u>1,538</u>	<u>115,890</u>
<b>Net book value</b>				
At 31 August 2018	<u>74,296</u>	<u>1,936</u>	<u>-</u>	<u>76,232</u>
At 31 August 2017	<u>79,895</u>	<u>1,792</u>	<u>-</u>	<u>81,687</u>

#### 8 Stock

	2018 £	2017 £
Stocks	<u>1,332</u>	<u>582</u>

#### 9 Debtors

	2018 £	2017 £
Prepayments	833	885
Other debtors	<u>-</u>	<u>2,429</u>
	<u>833</u>	<u>3,314</u>

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2018**

**10 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals	1,616	880
Deferred income	48,081	51,971
	<u>49,697</u>	<u>52,851</u>

**11 Funds**

	<b>Balance at 1 September 2017</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,206</u>	<u>66,144</u>	<u>(67,673)</u>	<u>61,677</u>

	<b>Balance at 1 September 2016</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,355</u>	<u>71,920</u>	<u>(72,068)</u>	<u>63,207</u>

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Annual report

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Company registration number: NI036582

Charity registration number: NICC 32568

# Taylorstown Cross Community Complex Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2018

D T Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

# Taylorstown Cross Community Complex Ltd

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Independent Examiner's Report	4
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Notes to the Financial Statements	7 to 12

# Taylorstown Cross Community Complex Ltd

## Reference and Administrative Details

<b>Trustees</b>	Heather Arrell Ruth Hamilton-Alexander Jacqueline Surgenor (Resigned 24 October 2017) Sarah Scullin (appointed 24 October 2017)
<b>Secretary</b>	Sarah Scullin
<b>Principal Office</b>	71 Taylorstown Road Toomebridge Antrim BT41 3RW
<b>Company Registration Number</b>	NI036582
<b>Charity Registration Number</b>	32568
<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP
<b>Independent Examiner</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co Antrim BT43 6AZ

# Taylorstown Cross Community Complex Ltd

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2018.

### Trustees

Heather Arrell

Ruth Hamilton-Alexander

Jacqueline Surgenor (Resigned 24 October 2017)

Sarah Scullin (appointed 24 October 2017)

### Objectives and activities

#### *Objects and aims*

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### *Public benefit*

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### Achievements and performance

The main achievement of Taylorstown Cross Community Complex Ltd has been the ability to continue to raise the necessary funds to promote the education among pre-school children in the area.

### Financial review

The financial results for the year are set out in the financial statements accompanying this report.

#### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### *Principal funding sources*

The principal funding is received from The Education Authority.

### Plans for future periods

#### *Aims and key objectives for future periods*

The charity plans to continue the activities, as outlined above, in the forthcoming year.

### Structure, governance and management

#### *Nature of governing document*

Taylorstown Cross Community Complex is a company limited by guarantee and is also a registered charity. For the purposes of Charity Law, the directors are trustees of the Charity.

## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

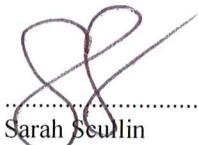
The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 September 2018 and signed on its behalf by:



.....  
Sarah Scullin

Company Secretary and Trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd

I report on the accounts of the charity for the year ended 31 August 2018 which are set out on pages 5 to 12 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under company law and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr John Hamilton  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

25 September 2018

**Taylorstown Cross Community Complex Ltd**

**Statement of Financial Activities for the Year Ended 31 August 2018  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2018 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>66,144</u>	<u>66,144</u>
Total Income		<u>66,144</u>	<u>66,144</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(67,673)</u>	<u>(67,673)</u>
Total Expenditure		<u>(67,673)</u>	<u>(67,673)</u>
Net expenditure		<u>(1,529)</u>	<u>(1,529)</u>
Net movement in funds		(1,529)	(1,529)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>63,206</u>	<u>63,206</u>
Total funds carried forward	11	<u>61,677</u>	<u>61,677</u>
		Unrestricted funds £	Total 2017 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>71,920</u>	<u>71,920</u>
Total Income		<u>71,920</u>	<u>71,920</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(72,068)</u>	<u>(72,068)</u>
Total Expenditure		<u>(72,068)</u>	<u>(72,068)</u>
Net expenditure		<u>(148)</u>	<u>(148)</u>
Net movement in funds		(148)	(148)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>63,355</u>	<u>63,355</u>
Total funds carried forward	11	<u>63,207</u>	<u>63,207</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2017 is shown in note 11.

# Taylorstown Cross Community Complex Ltd

(Registration number: NI036582)  
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	7	76,232	81,687
<b>Current assets</b>			
Stocks	8	1,332	582
Debtors	9	833	3,314
Cash at bank and in hand		<u>32,977</u>	<u>30,475</u>
		35,142	34,371
<b>Creditors: Amounts falling due within one year</b>	10	<u>(49,697)</u>	<u>(52,851)</u>
<b>Net current liabilities</b>		<u>(14,555)</u>	<u>(18,480)</u>
<b>Net assets</b>		<u>61,677</u>	<u>63,207</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>61,677</u>	<u>63,207</u>
<b>Total funds</b>	11	<u>61,677</u>	<u>63,207</u>


For the financial year ending 31 August 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 25 September 2018 and signed on their behalf by:

  
Heather Arrell  
Trustee

  
Sarah Scullin  
Company Secretary and Trustee

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 3 Income from charitable activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
PEAG funding	47,216	47,216	46,826
NHSCT & BSO milk grant	180	180	1,013
Education authority- GRTL grant	1,070	1,070	1,198
NCP grant ex wages	-	-	3,292
Northern Childcare P'ship- 'Small grants Scheme: Minor refurbishment'	1,540	1,540	-
Northern Childcare P'ship- 'Including children with a disability'	972	972	-
Fees	10,374	10,374	12,825
Fundraising	4,220	4,220	4,797
Donations	255	255	264
Gift aid repayments	118	118	209
Other income	149	149	1,458
Bank interest received	50	50	38
	<u>66,144</u>	<u>66,144</u>	<u>71,920</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2018 £	Total 2017 £
Wages & salaries	46,963	46,963	48,542
Staff pensions	744	744	1,437
EY specialist	1,190	1,190	1,668
Staff training	1,341	1,341	523
Water rates	444	444	365
Light, heat & power	1,031	1,031	1,166
Insurance	1,542	1,542	1,358
Work materials & activity expenses	807	807	1,285
Repairs & maintenance	1,706	1,706	3,994
Telephone	703	703	581
Website maintenance & design	231	231	120
Printing, postage & stationery	226	226	817
Trade subscriptions	-	-	169
Sundry expenses	4,249	4,249	3,309
Accountancy & bookkeeping fees	1,377	1,377	1,286
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Government grants released	(3,890)	(3,890)	(5,115)
	<u>67,673</u>	<u>67,673</u>	<u>72,068</u>

£67,673 (2017 - £72,068) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	6,512	8,194
Government grants released	<u>(3,890)</u>	<u>(5,115)</u>

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2017	139,981	49,547	1,538	191,066
Additions	<u>-</u>	<u>1,056</u>	<u>-</u>	<u>1,056</u>
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Charge for the year	<u>5,599</u>	<u>912</u>	<u>-</u>	<u>6,511</u>
At 31 August 2018	<u>65,685</u>	<u>48,667</u>	<u>1,538</u>	<u>115,890</u>
<b>Net book value</b>				
At 31 August 2018	<u>74,296</u>	<u>1,936</u>	<u>-</u>	<u>76,232</u>
At 31 August 2017	<u>79,895</u>	<u>1,792</u>	<u>-</u>	<u>81,687</u>

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	2018 £	2017 £
Stocks	<u>1,332</u>	<u>582</u>

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	2018 £	2017 £
Prepayments	833	885
Other debtors	<u>-</u>	<u>2,429</u>
	<u>833</u>	<u>3,314</u>

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2018**

**10 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals	1,616	880
Deferred income	48,081	51,971
	<u>49,697</u>	<u>52,851</u>

**11 Funds**

	<b>Balance at 1 September 2017</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,206</u>	<u>66,144</u>	<u>(67,673)</u>	<u>61,677</u>

	<b>Balance at 1 September 2016</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,355</u>	<u>71,920</u>	<u>(72,068)</u>	<u>63,207</u>

**Taylorstown Cross Community Complex Limited**

Northern Ireland - Charity number 103396

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# Annual return

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Company registration number: NI036582

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# Taylorstown Cross Community Complex Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2018

D T Carson & Co.  
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# Taylorstown Cross Community Complex Ltd

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# Taylorstown Cross Community Complex Ltd

## Reference and Administrative Details

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<b>Secretary</b>	Sarah Scullin
<b>Principal Office</b>	71 Taylorstown Road Toomebridge Antrim BT41 3RW
<b>Company Registration Number</b>	NI036582
<b>Charity Registration Number</b>	32568
<b>Bankers</b>	Danske Bank 42 High Street Antrim Co Antrim BT41 4AP
<b>Independent Examiner</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co Antrim BT43 6AZ

# **Taylorstown Cross Community Complex Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2018.

### **Trustees**

Heather Arrell

Ruth Hamilton-Alexander

Jacqueline Surgenor (Resigned 24 October 2017)

Sarah Scullin (appointed 24 October 2017)

### **Objectives and activities**

#### ***Objects and aims***

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the area.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

### **Achievements and performance**

The main achievement of Taylorstown Cross Community Complex Ltd has been the ability to continue to raise the necessary funds to promote the education among pre-school children in the area.

### **Financial review**

The financial results for the year are set out in the financial statements accompanying this report.

#### ***Policy on reserves***

The charity aims to use their income in furtherance of their objectives and any amounts in the unrestricted funds are held to meet any unforeseen expenditure that may occur.

#### ***Principal funding sources***

The principal funding is received from The Education Authority.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The charity plans to continue the activities, as outlined above, in the forthcoming year.

### **Structure, governance and management**

#### ***Nature of governing document***

Taylorstown Cross Community Complex is a company limited by guarantee and is also a registered charity. For the purposes of Charity Law, the directors are trustees of the Charity.

## Taylorstown Cross Community Complex Ltd

### Statement of Trustees' Responsibilities

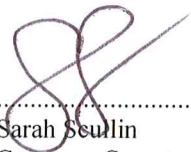
The trustees (who are also the directors of Taylorstown Cross Community Complex Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 September 2018 and signed on its behalf by:



.....  
Sarah Scullin

Company Secretary and Trustee

## Taylorstown Cross Community Complex Ltd

### Independent Examiner's Report to the trustees of Taylorstown Cross Community Complex Ltd

I report on the accounts of the charity for the year ended 31 August 2018 which are set out on pages 5 to 12 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The trustees consider that an audit is not required for this year under company law and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr John Hamilton  
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

25 September 2018

**Taylorstown Cross Community Complex Ltd**

**Statement of Financial Activities for the Year Ended 31 August 2018  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2018 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>66,144</u>	<u>66,144</u>
Total Income		<u>66,144</u>	<u>66,144</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(67,673)</u>	<u>(67,673)</u>
Total Expenditure		<u>(67,673)</u>	<u>(67,673)</u>
Net expenditure		<u>(1,529)</u>	<u>(1,529)</u>
Net movement in funds		(1,529)	(1,529)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>63,206</u>	<u>63,206</u>
Total funds carried forward	11	<u>61,677</u>	<u>61,677</u>
		Unrestricted funds £	Total 2017 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>71,920</u>	<u>71,920</u>
Total Income		<u>71,920</u>	<u>71,920</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(72,068)</u>	<u>(72,068)</u>
Total Expenditure		<u>(72,068)</u>	<u>(72,068)</u>
Net expenditure		<u>(148)</u>	<u>(148)</u>
Net movement in funds		(148)	(148)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>63,355</u>	<u>63,355</u>
Total funds carried forward	11	<u>63,207</u>	<u>63,207</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2017 is shown in note 11.

## Taylorstown Cross Community Complex Ltd

(Registration number: NI036582)  
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	7	76,232	81,687
<b>Current assets</b>			
Stocks	8	1,332	582
Debtors	9	833	3,314
Cash at bank and in hand		<u>32,977</u>	<u>30,475</u>
		35,142	34,371
<b>Creditors: Amounts falling due within one year</b>	10	<u>(49,697)</u>	<u>(52,851)</u>
<b>Net current liabilities</b>		<u>(14,555)</u>	<u>(18,480)</u>
<b>Net assets</b>		<u>61,677</u>	<u>63,207</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>61,677</u>	<u>63,207</u>
<b>Total funds</b>	11	<u>61,677</u>	<u>63,207</u>

For the financial year ending 31 August 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

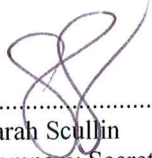
**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 25 September 2018 and signed on their behalf by:

*Heather Arrell*  
.....  
Heather Arrell  
Trustee

  
.....  
Sarah Scullin  
Company Secretary and Trustee

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Taylorstown Cross Community Complex Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# Taylorstown Cross Community Complex Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2018

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% straight line
Fixtures & fittings	20% straight line
Land & buildings	4% straight line

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 3 Income from charitable activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
PEAG funding	47,216	47,216	46,826
NHSCT & BSO milk grant	180	180	1,013
Education authority- GRTL grant	1,070	1,070	1,198
NCP grant ex wages	-	-	3,292
Northern Childcare P'ship- 'Small grants Scheme: Minor refurbishment'	1,540	1,540	-
Northern Childcare P'ship- 'Including children with a disability'	972	972	-
Fees	10,374	10,374	12,825
Fundraising	4,220	4,220	4,797
Donations	255	255	264
Gift aid repayments	118	118	209
Other income	149	149	1,458
Bank interest received	50	50	38
	<u>66,144</u>	<u>66,144</u>	<u>71,920</u>

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2018 £	Total 2017 £
Wages & salaries	46,963	46,963	48,542
Staff pensions	744	744	1,437
EY specialist	1,190	1,190	1,668
Staff training	1,341	1,341	523
Water rates	444	444	365
Light, heat & power	1,031	1,031	1,166
Insurance	1,542	1,542	1,358
Work materials & activity expenses	807	807	1,285
Repairs & maintenance	1,706	1,706	3,994
Telephone	703	703	581
Website maintenance & design	231	231	120
Printing, postage & stationery	226	226	817
Trade subscriptions	-	-	169
Sundry expenses	4,249	4,249	3,309
Accountancy & bookkeeping fees	1,377	1,377	1,286
Pension administration expense	250	250	250
Outings	167	167	422
Fundraising costs	104	104	463
GRTL grant expenses	422	422	1,226
Northern Childcare P'ship- Small grants scheme'	1,540	1,540	-
Bank charges	14	14	8
Depreciation	6,512	6,512	8,194
Government grants released	(3,890)	(3,890)	(5,115)
	<u>67,673</u>	<u>67,673</u>	<u>72,068</u>

£67,673 (2017 - £72,068) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

## Taylorstown Cross Community Complex Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	6,512	8,194
Government grants released	(3,890)	(5,115)
	(3,890)	(5,115)

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 September 2017	139,981	49,547	1,538	191,066
Additions	-	1,056	-	1,056
	139,981	50,603	1,538	192,122
At 31 August 2018	139,981	50,603	1,538	192,122
<b>Depreciation</b>				
At 1 September 2017	60,086	47,755	1,538	109,379
Charge for the year	5,599	912	-	6,511
	65,685	48,667	1,538	115,890
At 31 August 2018	65,685	48,667	1,538	115,890
<b>Net book value</b>				
At 31 August 2018	74,296	1,936	-	76,232
At 31 August 2017	79,895	1,792	-	81,687

#### 8 Stock

	2018 £	2017 £
Stocks	1,332	582
	1,332	582

#### 9 Debtors

	2018 £	2017 £
Prepayments	833	885
Other debtors	-	2,429
	833	3,314

**Taylorstown Cross Community Complex Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2018**

**10 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals	1,616	880
Deferred income	48,081	51,971
	<u>49,697</u>	<u>52,851</u>

**11 Funds**

	<b>Balance at 1 September 2017</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,206</u>	<u>66,144</u>	<u>(67,673)</u>	<u>61,677</u>

	<b>Balance at 1 September 2016</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 August 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	<u>63,355</u>	<u>71,920</u>	<u>(72,068)</u>	<u>63,207</u>